Notice of Rulemaking Hearing
Department of Commerce and Insurance
Insurance Division

There will be a hearing before the Insurance Division of the Department of Commerce and Insurance ("Division") to consider the promulgation of rules. The hearing will be conducted in the manner prescribed by the Uniform Administrative Procedures Act, Tennessee Code Annotated, Section 4-5-204 and will take place in Conference Room A of the Davy Crockett Tower located at 500 James Robertson Parkway, Nashville, Tennessee 37243 at 9:00 a.m. CST on the 26th day of September, 2006.

Any individuals with disabilities who wish to participate in these proceedings should contact the Division to discuss any auxiliary aids of services needed to facilitate such participation. Such initial contact may be made no less than ten (10) days prior to the scheduled meeting date, to allow time for the Division to determine how it may reasonably provide such aid or service. Initial contact may be made with the Division's ADA Coordinator at Davy Crockett Tower, 500 James Robertson Parkway, Nashville, Tennessee 37243 and (615) 741-6500.

For a copy of this notice of rulemaking hearing contact: Dakasha K. Winton, Staff Attorney, Office of Legal Counsel, Department of Commerce and Insurance, Davy Crockett Tower, Twelfth Floor, Nashville, Tennessee 37243, and (615) 741-2199.

Chapter 0780-1-56
Educational Requirements
Amendments

Rule 0780-1-56-.02, Basic Requirements, is amended by deleting paragraph (1) in its entirety and substituting instead the following language, so that as amended, the new paragraph (1) shall read:

(1) Continuing Education – Every individual seeking annual renewal of a license pursuant to Tenn. Code Ann. § 56-6-107(c), unless otherwise exempt pursuant to such Section, must satisfactorily complete twenty-four (24) credit hours of study in approved courses, programs of instruction or seminars every two (2) years following the date of issuance of the original license. Certificates of completion for courses previously submitted and approved for credit may only be repeated and submitted for credit after three (3) years.

Authority: T.C.A. §§ 56-6-107(c), 56-6-124, 56-32-214, 56-35-122 and 56-35-201.

Rule 0780-1-56-.04(1), Control and Reporting Systems, is amended by deleting paragraph (1) in its entirety and substituting instead the following language, so that as amended, the new paragraph (1) shall read:

(1) Each insurance producer shall biennially submit on a form prescribed by the Commissioner, a signed statement setting forth the continuing education program(s) in which the insurance producer has participated during the reporting period. Such insurance producer shall retain documentation supporting such statement for the most recent two (2) year period subsequent to the date of submission.

Authority: T.C.A. §§ 56-6-107(c), 56-6-124, 56-32-214, 56-35-122 and 56-35-201.

Legal Contact and/ or party who will approve final copy for publication:
Dakasha K. Winton, Staff Attorney
Office of Legal Counsel
Department of Commerce and Insurance
Davy Crockett Tower, Twelfth Floor
500 James Robertson Parkway
Nashville, Tennessee 37243
615-741-2199

Contact for disk acquisition:
Dakasha K. Winton, Staff Attorney
Office of Legal Counsel
Department of Commerce and Insurance
Davy Crockett Tower, Twelfth Floor
500 James Robertson Parkway
Nashville, Tennessee 37243
615-741-2199

I certify that this is an accurate and complete representation of the intent and scope of rulemaking proposed by the Commissioner of Commerce and Insurance.

Dakasha K. Winton
Dakasha K. Winton
Staff Attorney

Subscribed and sworn to before me this the 31st day of July, 2006.

W. C. HENDERSON
STATE OF TENNESSEE NOTARY PUBLIC
WILSON COUNTY

W C Henderson
Notary Public

My commission expires on the 08 day of Sept., 2008.

The notice of rulemaking set out herein was properly filed in the Department of State on the 31ST day of JULY, 2006.

Riley C. Darnell
Riley C. Darnell
Secretary of State

By: Marlon D. Cross

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