BEFORE THE STATE OF TENNESSEE

IN THE MATTER OF:

Monica Johnston	)	
INSURANCE PRODUCER #0905214	)	**TID Doc. #14-125**
1st Franklin Financial Corporation	)	
P. O. Box 886	)	
Bristol, TN 37621-0886	)	

NOTICE OF SUSPENSION

You are hereby notified that pursuant to Tennessee Code Annotated ("Tenn. Code Ann."), Title 56, Chapter 1, Part 1, the State of Tennessee, Tennessee Student Assistance Corporation ("TSAC"), has certified your name to the State of Tennessee, Department of Commerce and Insurance, Division of Insurance ("Division") as an individual that has defaulted on a state or federal educational loan or service-conditional scholarship guaranteed or administered by TSAC. You are further notified that under the authority of Tenn. Code Ann. § 56-1-109 your license to sell insurance is indefinitely **SUSPENDED** effective as of the date of this Notice.

Grounds for Suspension

Pursuant to Tenn. Code Ann. § 56-1-109, your license to engage in the sale of insurance is being suspended based upon certification to the Division by TSAC that you have defaulted on the repayment or service obligation of your student loan; specifically, without good cause, you have failed to respond, as directed in the Notice of Intent, provided to you by certified mail, to timely request a hearing, comply to pay in full, request and qualify for deferment, forbearance, or other satisfactory compliant, or agree to a plan to repay the student loan with TSAC.

To Reinstate Your License

To have your license to sell insurance reinstated you must comply by:

1) Paying the debt in full;

2) Entering into a payment plan;

3) Entering into a service obligation;

4) Request and qualify for deferment, forbearance, or other satisfactory compliance; or

5) Complying with the payment plan previously entered into and approved by TSAC.

You may pay your student loan in full by immediately contacting the TSAC office shown on the Order of Default, which you recently received by certified mail, or if you are not able to pay the full amount of the student loan owed, you should immediately contact the TSAC office in order to enter into a plan to pay a portion of your student loan now and the balance over a reasonable period of time. You can contact TSAC at 615-741-1346 or 1-800-342-1663.

After Making Arrangements with TSAC

Upon making a satisfactory arrangement with TSAC to pay the student loan you owe in full or to pay it over a reasonable period of time, TSAC will send an Order to the Division stating that you have either paid the debt in full, entered into a payment plan, or complied with a payment plan previously agreed upon and approved by TSAC. Upon the receipt of the Order, the Division will "TERMINATE" the suspension of your license; provided that you have met ALL other applicable licensing requirements.

If this agency receives an Order to "TERMINATE" the suspension of your license from TSAC, you will NOT be required to be re-tested or re-certified for your insurance license, if it

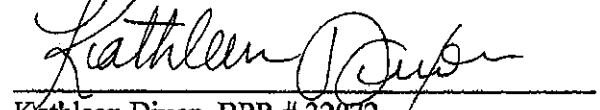
was: 1) valid and held in good standing immediately prior to suspension, and 2) you were in compliance with all renewal requirements triggered during the period of suspension, including but not limited to the payment of fees and submission of continuing education credits if applicable.

Administrative Hearing

The Division is the lawful agent through which the Commissioner administers the Law and is authorized to bring this action.

TSAC, upon the receipt of the debtor's request for a hearing, shall schedule a hearing to determine whether, as a result of the default, suspension of the debtor's license is appropriate, Tenn. Code Ann. §§ 56-1-109(C) and (D).

Entered this June 19, 2014.



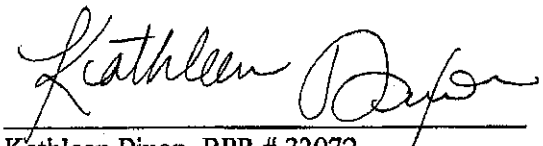
Kathleen Dixon, BPR # 32072
Assistant General Counsel
Department of Commerce and Insurance
Office of Legal Counsel
500 James Robertson Parkway
Davy Crockett Tower, 8th Floor
Nashville, Tennessee 37243
Telephone (615) 532-6830
Facsimile (615) 741-4000

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Notice of Suspension has been sent to Monica Johnston via: United States Postal Service, regular mail and Certified Mail, Return Receipt Requested, to the address enclosed below on this the 19th day of June, 2014.

Monica Johnston
1st Franklin Financial Corporation
P. O. Box 886
Bristol, TN 37621-0886

Return Receipt Requested: 7004 1350 0002 6148 0560



Kathleen Dixon, BPR # 32072
Assistant General Counsel