**BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE OF THE STATE OF TENNESSEE**

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| **IN THE MATTER OF:** | ) | |
| | ) | |
| **PREMIER GROUP INSURANCE COMPANY** | ) | **TID No.: 16-047** |
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## ORDER ADOPTING EXAMINATION REPORT

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Pursuant to Tenn. Code Ann. § 56-1-401 *et seq.*, the Insurance Division of the State of Tennessee Department of Commerce and Insurance ("Division") has examined certain affairs of Premier Group Insurance Company ("Company"), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of December 31, 2014, the examiner-in-charge filed with the Division, on June 3, 2016, a verified, written report on the examination, and a copy of that report has been sent to the Company. (The Report on Examination of Premier Group Insurance Company is attached hereto and marked as Exhibit A.) The Division received a response regarding the report from the Company on June 7, 2016. (The written response submitted by the Company is attached hereto and marked as Exhibit B.)

Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of Premier Group Insurance Company filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on June 3, 2016, is hereby **ADOPTED** as filed with the following **DIRECTIVES**:

1. The Company is **DIRECTED** to comply with Tenn. Code Ann. §§ 56-3-402 and 56-3-403 by liquidating its foreign investments, to ensure its foreign investment holdings are equal to or less than amounts allowed pursuant to Tenn. Code Ann. §§ 56-3-402 and 56-3-403. Hereafter, the Company is further directed to comply with these statutory investment limitations.

2. The Company is **DIRECTED** to comply with Tenn. Code Ann. § 56-3-408 by requiring the Company's Board of Directors to approve all investment transactions prior to their execution dates and to document such approval in the minutes of the Board of Directors meetings.

The company shall comply with the Directives contained in this Order within one hundred eighty (180) days of its entry.

The adoption of this examination report shall not preclude the Department from imposing sanctions against Premier Group Insurance Company for potential violations of the Tennessee Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

**ENTERED** this the 27th day of June, 2016.

Julie Mix McPeak, Commissioner
Department of Commerce and Insurance
State of Tennessee

**PREPARED FOR ENTRY:**

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## CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report has been messenger mailed to: Chlora Lindley-Myers, Deputy Commissioner, Department of Commerce and Insurance; Joy Little, Insurance Examinations Director/Chief Examiner, Department of Commerce and Insurance; Mark Jaquish, Insurance Analysis Director, Department of Commerce and Insurance; and mailed first class, postage prepaid, to Premier Group Insurance Company, 100 East Vine Street, Murfreesboro, Tennessee 37130, on this the 29th day of June 2016.

Kathleen Dixon