

QECB Update – Total State Allocation (September 2017)

Total State Allocation	64,676,000		
Allocation for Large Local Jurisdictions (LLJs)			35,998,072
Allocation to State			28,677,928
		Utilized/Retained	Reallocated
Allocation for LLJs	35,998,072		
Chattanooga ¹		1,767,919	
Clarksville ²		1,240,000	
Hamilton County ³		1,668,015	
Memphis ⁴		7,014,356	
Metro Nashville/Davidson County ⁵		6,441,971	
Other LLJs' Reallocations to State			17,865,811
		18,132,261	17,865,811
Amount Available for Suballocation / RFP (State Allocation Plus Reallocations)			46,543,739
Closed Issuances			
Memphis ⁴			3,657,644
Knox County ⁶			12,450,000
City of Lebanon ⁷			3,500,000
City of Paris ⁸			2,530,000
Williamson County ⁹			10,115,000
Pending Issuances			
Memphis ¹⁰			2,142,850
Total Allocation Remaining			12,148,245

¹ As of December 2016, Chattanooga was evaluating projects for which it will use QECBs.

² Clarksville issued an RFP for a street light improvement project. Bond issuance closed for this project (\$1,240,000) on March 23, 2016.

³ As of June 2016, Hamilton County had not yet identified a project for which they will use QECBs.

⁴ Memphis combined its initial \$7,014,356 QECB allocation and its RFP suballocation of \$3,657,644 to support energy improvement projects under its Green Communities Program. Bond issuance closed for one project, Sears Crosstown (\$8,316,000), on February 18, 2015. Bond issuance for two other projects, Universal Life Insurance Building / Self Tucker (\$2,015,300) and Knowledge Quest (\$340,700), closed on April 29, 2015.

⁵ Metropolitan Nashville issued its QECB allocation (\$6,440,000) in August 2012 for energy improvements to its arena.

⁶ The bond issuance for Knox County's suballocation project (\$12,450,000), which funded the installation of solar PV on 13 targeted sites across the county, closed on June 30, 2015.

⁷ The bond issuance for Lebanon's suballocation project (\$3,500,000), which funded the installation of a waste-to-energy gasification unit, closed on April 24, 2015.

⁸ The bond issuance for Paris' suballocation project (\$2,530,000), which will fund the upgrade of street lights to LED technology, conversion of lighting within select City-owned buildings to LED lighting technology, the addition of intelligent thermostats on HVAC systems, the addition of energy-saving vending machine controls, and an upgrade to the Civic Center's indoor pool dehumidifier, closed on June 5, 2017.

⁹ The bond issuance for Williamson County' suballocation project (\$10,115,000), which will finance energy conservation measures within 14 Williamson County School buildings, closed on September 30, 2017.

¹⁰ The bond issuance for a fourth Memphis' Green Communities Program suballocation project (\$2,142,850), which will support energy efficiency upgrades to the Southbrook Towne Center, is expected to take place prior to November 2017.