
Guidance for Fiscal Analysis Impact

The Background:

As per Public Chapter 882 of the 108th General Assembly, T.C.A. § 49-1-212:

- (a) The state board of education shall establish guidelines whereby the department shall prepare a fiscal analysis of any policy, rule or regulation proposed to the state board by the department if such proposal will financially impact an LEA.
- (b) The analysis shall, if possible, include an estimate in dollars of the anticipated impact on expenditures or fiscal liability along with an explanation of the basis or reasoning on which the estimate is founded, including any assumptions involved.

In response to Public Chapter 882, the SBE staff has prepared the attached guidance document for use with proposed policies, rules and regulations to begin with January 2015 board agenda items.

The Recommendation:

The SBE staff recommends adoption of this item on consent.

**State Board of Education
Agenda Item Guidance
Fiscal Analysis Impact**

As per Public Chapter 882, T.C.A. § 49-1-212:

(a) The state board of education shall establish guidelines whereby the department shall prepare a fiscal analysis of any policy, rule or regulation proposed to the state board by the department if such proposal will financially impact an LEA.

(b) The analysis shall, if possible, include an estimate in dollars of the anticipated impact on expenditures or fiscal liability along with an explanation of the basis or reasoning on which the estimate is founded, including any assumptions involved.

Guidance for submitting agenda items with no financial impact on an LEA

If the agenda item regarding the policy, rule or regulation does not have a financial impact on an LEA, simply include the following statement on the Agenda Item Template above the Recommendation section as follows:

Fiscal Analysis Impact:

This item has no financial impact on an LEA.

Assumptions used to determine no fiscal impact: *(list assumptions here)*

The Recommendation:

Recommendation goes here.

Guidance for submitting agenda items with a financial impact on an LEA

If the agenda item regarding the policy, rule or regulation does have a financial impact, use the following statement and then append the following page to the agenda item as an attachment:

Fiscal Analysis Impact:

This item has an estimated (\$__ amount) financial impact on an LEA.

The Recommendation:

Recommendation goes here.

Fiscal Analysis Impact:

This item has an estimated (\$__ amount) financial impact on an LEA.

Assumptions used to determine fiscal impact/breakdown of impact: *(list assumptions here; be sure to indicate number and type of positions; show personnel costs, benefits, supplies, equipment, travel, etc. Attach copies of worksheets, if needed.)*

Increase Local Expenditures

Fiscal Year	One-Time		Recurring	
	Mandatory	Permissive	Mandatory	Permissive

Decrease Local Expenditures

Fiscal Year	One-Time		Recurring	
	Mandatory	Permissive	Mandatory	Permissive

Increase Local Revenue

Fiscal Year	One-Time		Recurring	
	Mandatory	Permissive	Mandatory	Permissive

Decrease Local Revenue

Fiscal Year	One-Time		Recurring	
	Mandatory	Permissive	Mandatory	Permissive

Other fiscal impacts: *(If the impact cannot be placed into the above fields, is not specifically quantifiable, is a cost avoidance, or if additional information is needed to explain the fiscal impact(s) use the space below.)*