



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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TRICOR NAMES NEW CEO

NASHVILLE, TN - The TRICOR Board of Directors is pleased to announce that David Hart, former chief operating officer (COO), has been named the new chief executive officer (CEO) of TRICOR, effective as of May 29, 2016.

"David Hart is the right person to lead TRICOR at this time. David's experience in managing our diverse operations coupled with his knowledge and relationships within TDOC make him an excellent choice to lead this organization to continued success," said Greg York, chairman of the TRICOR board of directors. "We are confident that David and the TRICOR team will continue to focus on our mission 'to prepare offenders for success after release.' "

Hart brings more than 20 years' manufacturing experience in a variety of areas and eight years with TRICOR. Under Mr. Hart's leadership as COO, TRICOR's operations expanded to include the Cook Chill foodservice program, flooring manufacturing, and the Cumberland Products Group operations. Hart is also a certified trainer with the National Institute of Corrections (NIC) *Thinking for a Change* program, a cognitive behavioral program focused on rehabilitation; and holds a correctional industries leadership certification from NIC.

"I believe in TRICOR's mission, and I am proud to be a part of an organization focused on rehabilitating the incarcerated population in Tennessee," said Hart. "I look forward to serving as CEO and growing our operations, so we can expand our programs and continue to serve the State of Tennessee."

After the retirement of the former CEO, TRICOR board member Raul Regalado served as interim CEO. Under Regalado's leadership, TRICOR conducted an extensive nationwide search that yielded a large response from candidates across the country. Following several rounds of assessments and interviews, the field of candidates was narrowed down to six who interviewed with the Board's ad hoc search committee. At the TRICOR board meeting held May 25, the board voted unanimously to name David Hart as the new CEO of TRICOR.

"I am honored to have served as the interim CEO at TRICOR and am proud to have played a role in naming David Hart as the new CEO. I have full confidence in his abilities and look forward to working with him as a board member," said Regalado.

TRICOR was established 1994 as an internal service fund within Tennessee State Government. TRICOR operates as a self-supportive agency, receiving no tax appropriations in 17 years. Recognized nationally, TRICOR developed the coaching model adopted as a best practice by the National Correctional Industries. TRICOR provides 1,200 offenders work and program opportunities each year at no cost to the Department of Correction with a program curriculum centered on whole body and mind concept to improve outcomes. Over the last 10 years, TRICOR has provided 12,000,000 hours of work and behavioral development and is the only correctional institution that requires offender savings accounts available upon release.

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