

## BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE FOR THE STATE OF TENNESSEE

IN THE MATTER OF:	)	
PLATEAU INSURANCE COMPANY	) TID No.: 21-085	

## ORDER ADOPTING EXAMINATION REPORT

Pursuant to Tenn. Code Ann. § 56-1-401 *et seq.*, the Insurance Division of the State of Tennessee Department of Commerce and Insurance ("Division") has examined certain affairs of Plateau Insurance Company ("Company"), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of December 31, 2019, the examiner-incharge filed a verified, written report on the examination with the Division on December 7, 2020. A copy of that report was sent to the Company. (The Report on Examination of the Company is attached hereto and marked as Exhibit A).

The Division received a response regarding the report from the Company dated June 25, 2021. (The written response submitted by the Company is attached hereto and marked as Exhibit B).

Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of the Company filed with the Division on December 7, 2020, is hereby **ADOPTED** as filed with the following **DIRECTIVES**:

1. The Company is **DIRECTED** to comply with Tenn. Code Ann. § 56-1-501(b) by always complying with the Instructions for life insurance companies. The Company's Board should receive and review the actuaries' annual report and

findings and document the review in the meeting minutes in accordance with the

Instructions.

2. The Company is **DIRECTED** to comply with Tenn. Code Ann. § 56-6-505(c) by

conducting on-site reviews.

The Company shall comply with the Directives contained in this Order within thirty (30)

days of its entry and execution.

The adoption of this examination report shall not preclude the Department from imposing

sanctions against the Company for potential violations of the Tennessee insurance law which

may be revealed in the examination report, it being the intent of this Order Adopting

Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED AND EXECUTED June 30, 2021.

Carter Lawrence (Jun 30, 2021 10:59 CDT)

Carter Lawrence, Commissioner
Department of Commerce and Insurance

State of Tennessee

PREPARED FOR ENTRY:

Jenny Taylor (Jun 29, 2021 14:38 CDT)

Jenny Taylor (BPR #027264)

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## **CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report as filed has been emailed to Bill Huddleston, Assistant Commissioner for Insurance, Department of Commerce and Insurance at bill.huddleston@tn.gov; and mailed first class, postage prepaid, to Plateau Insurance Company, 2701 North Main Street, Crossville, Tennessee 38555-5409, on June 30, 2021.

Jenny / AYLOV Jenny Taylor (Jun 29, 2021 14:38 CDT)

Jenny Taylor Associate General Counsel and Supervising Attorney