BEFORE THE DEPARTMENT OF COMMERCE AND INSURANCE FOR THE STATE OF TENNESSEE

IN THE MATTER OF:)		HECEIVED
) No	.: 11-054	6.6.000
ASSOCIATED BUILDERS &)		JUN 09 2011
CONTRACTORS OF TENNESSEE)		Dept. of Commerce & Insurance
WORKERS' COMPENSATION SELF-)		Company Examinations
INSURANCE FUND)		

ORDER ADOPTING EXAMINATION REPORT WITH DIRECTIVE

Pursuant to Tenn. Code Ann. § 56-1-401, *et seq.*, the Insurance Division of the State of Tennessee Department of Commerce and Insurance (hereinafter referred to as the "Division") has examined certain affairs of Associated Builders & Contractors of Tennessee Workers' Compensation Self-Insurance Fund (hereinafter also referred to as the "Pool"), a self-insurance pool operated pursuant to Tenn. Code Ann. § 56-6-405(c)(1) in the state of Tennessee. As a result of an examination conducted as of the 31st day of March, 2009, the examiner-in-charge filed with the Division, on the 7th day of September, 2010, a verified, written report on examination, and a copy of that report has been sent to the Pool. (The Report on Examination of the Associated Builders & Contractors of Tennessee Workers' Compensation Self-Insurance Fund is attached hereto and marked as Exhibit A). The Division did not receive a written rebuttal to said examination report.

Pursuant to Tenn. Code Ann. § 56-1-411, said examination report regarding the affairs of Associated Builders & Contractors of Tennessee Workers' Compensation Self-Insurance Fund, filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on the 7th day of September, 2010, is hereby **ADOPTED** as filed with the following **DIRECTIVE**:

1. The Pool is **DIRECTED** to comply with TENN. COMP. R. & REGS. 0780-01-54.-05 which requires that amendments to organizational documents or written contracts which are required to be provided to the Commissioner pursuant to TENN. COMP. R. & REGS. 0780-01-54-.04 shall be filed with the Commissioner with a nonrefundable filing fee of ninety dollars (\$90.00) no later than thirty (30) days prior to the proposed effective date of the amendments.

The adoption of this examination report shall not preclude the Division from imposing sanctions against the Pool for potential violations of the Tennessee Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report with Directive merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED this the _____ day of _____

Julie Mix McPeak, Commissioner

Department of Commerce and Insurance

State of Tennessee

PREPARED FOR ENTRY:

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting
Examination Report as Filed has been messenger mailed to: Larry C. Knight, Jr., Assistant
Commissioner for Insurance, Department of Commerce and Insurance; Horace Gaddis, Insurance
Examinations Director, Department of Commerce and Insurance; Mark Jaquish, Insurance Analysis
Director, Department of Commerce and Insurance; and mailed first class, postage prepaid, to
Associated Builders and Contractors of Tennessee Workers' Compensation Self-Insurance Fund
1408 Ridgeway Road, Memphis, Tennessee 38119, on this the 13th day of
June ,2011.
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Sharon K. Hawkins
Certifying Attorney