## BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE OF THE STATE OF TENNESSEE

IN THE MATTER OF:	)		
PLATEAU INSURANCE COMPANY	) ) )	TID No.:	16-053

## **ORDER ADOPTING EXAMINATION REPORT**

Pursuant to Tenn. Code Ann. § 56-1-401 *et seq.*, the Insurance Division of the State of Tennessee Department of Commerce and Insurance ("Division") has examined certain affairs of Plateau Insurance Company ("Company"), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of December 31, 2014, the examiner-in-charge filed with the Division, on June 18, 2016, a verified, written report on the examination, and a copy of that report has been sent to the Company. (The Report on Examination of Plateau Insurance Company is attached hereto and marked as Exhibit A.) The Division received a response regarding the report from the Company on June 22, 2016. (The written response submitted by the Company is attached hereto and marked as Exhibit B.)

Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of Plateau Insurance Company filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on June 18, 2016, is hereby **ADOPTED** as filed with the following **DIRECTIVES**:

 The Company is **DIRECTED** to comply with the National Association of Insurance Commissioners Statement of Statutory Accounting Principles ("SSAP") Number (No.) 25 by amending its management service agreement with Plateau Group, Inc. to indicate a specific date on which amounts owed pursuant to the agreement are due. The company shall comply with the Directives contained in this Order within thirty (30) days of its entry.

The adoption of this examination report shall not preclude the Department from imposing sanctions against Plateau Insurance Company for potential violations of the Tennessee Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED this the \_\_\_\_\_\_ day of \_\_\_\_ , 2016. wol

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Julie Mix McPeak, Commissioner Department of Commerce and Insurance State of Tennessee

## **PREPARED FOR ENTRY:**

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Kathleen Dixon, BPR # 32072 Lindsey Shepard, BPR #034444 Assistant General Counsel for Insurance Tennessee Department of Commerce and Insurance 500 James Robertson Parkway Davy Crockett Tower, 8<sup>th</sup> Floor Nashville, Tennessee 37243 (615) 532-6830

## **CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report has been messenger mailed to: Chlora Lindley-Myers, Deputy Commissioner, Department of Commerce and Insurance; Joy Little, Insurance Examinations Director/Chief Examiner, Department of Commerce and Insurance; Mark Jaquish, Insurance Analysis Director, Department of Commerce and Insurance; and mailed first class, postage prepaid, to Plateau Insurance Company, 2701 North Main Street, Crossville, Tennessee 38555, on this the <u>30</u> day of June 2016.

Lindsey Shepard