



**BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE  
FOR THE STATE OF TENNESSEE**

**IN THE MATTER OF:**

**SILVERSCRIPT INSURANCE COMPANY**

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**TID No.: 22-055**

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**ORDER ADOPTING EXAMINATION REPORT**

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Pursuant to Tenn. Code Ann. § 56-1-401 *et seq.*, the Insurance Division of the State of Tennessee, Department of Commerce and Insurance (“Division”) has examined certain affairs of Silverscript Insurance Co. (“Company”), an insurance company domiciled in the State of Tennessee. As a result of an examination conducted as of December 31, 2020, the examiner-in-charge filed a verified, written report on the examination with the Division on April 28, 2022. A copy of that report was sent to the Company. (The Report on Examination of the Company is attached hereto and marked as Exhibit A).

The Division received a response regarding the report from the Company dated June 21, 2022. (The written response submitted by the Company is attached hereto and marked as Exhibit B).


Pursuant to Tenn. Code Ann. § 56-1-411, the examination report regarding the affairs of the Company is hereby ADOPTED as filed with the following DIRECTIVES:

1. The Company is DIRECTED to comply with Tenn. Code Ann. § 56-6-115 by ensuring all producers are properly appointed within fifteen (15) days of entering into a contract or the first insurance application is submitted and that all other requirements of Tenn. Code Ann. § 56-6-115 have been met.

The adoption of this examination report shall not preclude the Department from imposing sanctions against the Company for potential violations of Tennessee insurance law which may be revealed in the examination report, it being the intent of this Order merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

**ENTERED AND EXECUTED** June 28, 2022.

  
Carter Lawrence (Jun 28, 2022 09:38 CDT)

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Carter Lawrence, Commissioner  
Department of Commerce and Insurance  
State of Tennessee

**PREPARED FOR ENTRY:**

  
Jenny Taylor (Jun 23, 2022 16:34 CDT)

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Jenny Taylor (BPR# 027264)  
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**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report as filed has been emailed to Bill Huddleston, Assistant Commissioner for Insurance, Department of Commerce and Insurance at bill.huddleston@tn.gov; and mailed first class, postage prepaid, to Silverscript Insurance Co., 1021 Reams Fleming Boulevard, Franklin, TN 37064, on June 29, 2022.

*Jenny Taylor*  
Jenny Taylor (Jun 23, 2022 16:34 CDT)

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Jenny Taylor  
Associate General Counsel