

**BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE  
OF THE STATE OF TENNESSEE**

**IN THE MATTER OF:** )  
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**TENNESSEE INDEPENDENT COLLEGES** ) **No.: 13-080**  
**AND UNIVERSITIES ASSOCIATION** )  
**BENEFIT CONSORTIUM, INC.** )

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**ORDER ADOPTING EXAMINATION REPORT**

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Pursuant to Tenn. Code Ann. § 56-26-204 and Tenn. Comp. R. & Regs. 0780-1-76-.11, the Insurance Division of the State of Tennessee Department of Commerce and Insurance (“Division”) has examined certain affairs of Tennessee Independent Colleges and Universities Association Benefit Consortium, Inc., a self-funded qualified multiple employer welfare arrangement (“Arrangement”) domiciled in the state of Tennessee. As a result of an examination conducted as of the 31<sup>st</sup> day of December 2011, the examiner-in-charge filed with the Division, on the 30<sup>th</sup> day of May 2013, a verified, written report on the examination, and a copy of that report has been sent to the Arrangement. (The Report on Examination of Tennessee Independent Colleges and Universities Association Benefit Consortium, Inc. is attached hereto and marked as Exhibit A.) The Division received a response regarding the report from the Company on June 6, 2013. (The written response submitted by the Arrangement is attached hereto and marked as Exhibit B.)

Pursuant to Tenn. Code Ann. § 56-26-204 and Tenn. Comp. R. & Regs. 0780-1-76-.11, said examination report regarding the affairs of Tennessee Independent Colleges and Universities Association Benefit Consortium, Inc. filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on the 30<sup>th</sup> day of May 2013 is hereby **ADOPTED** as filed.

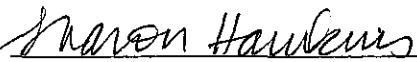
The adoption of this examination report shall not preclude the Department from imposing sanctions against Tennessee Independent Colleges and Universities Association Benefit Consortium, Inc. for potential violations of the Tennessee Insurance Law which may be revealed in the examination report, it being the intent of this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

**ENTERED** this the 1<sup>ST</sup> day of July, 2013.

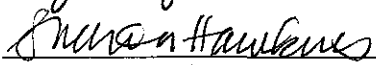
  
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Julie Mix McPeak, Commissioner  
Department of Commerce and Insurance  
State of Tennessee

**PREPARED FOR ENTRY:**

  
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Sharon Hawkins (BPR #14470)  
Assistant General Counsel  
Tennessee Department of Commerce and Insurance  
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Davy Crockett Tower, 8<sup>th</sup> Floor  
Nashville, Tennessee 37243  
(615) 253-4701

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report has been messenger mailed to: Chlora Lindley-Myers, Deputy Commissioner, Department of Commerce and Insurance; James York, Insurance Examinations Director, Department of Commerce and Insurance; Mark Jaquish, Insurance Analysis Director, Department of Commerce and Insurance; and mailed first class, postage prepaid, to Tennessee Independent Colleges and Universities Association Benefit Consortium, Inc., 1031 17<sup>th</sup> Avenue South, Nashville, Tennessee 37212, on this the 2<sup>nd</sup> day of July, 2013.

  
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Sharon Hawkins