

## BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE JUN 1 \$ 2013 OF THE STATE OF TENNESSEE

Dept, of Commerce & Insurance Company Examinations

13-069

No:

IN THE MATTER OF:

TENNESSEE INSURANCE GUARANTY ASSOCIATION

## ORDER ADOPTING EXAMINATION REPORT

Pursuant to Tenn. Code Ann. § 56-1-401 et seq., and Tenn. Code Ann. § 56-12-101 et seq., the Insurance Division of the State of Tennessee Department of Commerce and Insurance ("Division") has examined certain affairs of Tennessee Insurance Guaranty Association ("Association"), a guaranty association located in the state of Tennessee. As a result of an examination conducted as of the 31<sup>st</sup> day of December 2011, the examiner-in-charge filed with the Division, on the 8<sup>th</sup> day of May 2013, a verified, written report on the examination, and a copy of that report has been sent to the Association. (The Report on Examination of Tennessee Insurance Guaranty Association is attached hereto as Exhibit A.) The Association waived its right of rebuttal to said examination report. (The written waiver by the Association to its right of rebuttal is attached hereto and marked as Exhibit B.)

Pursuant to Tenn. Code Ann. § 56-12-113, said examination report regarding the affairs of Tennessee Insurance Guaranty Association filed with the Insurance Division of the State of Tennessee Department of Commerce and Insurance on the 8<sup>th</sup> day of May 2013 is hereby **ADOPTED** as filed.

The adoption of this examination report shall not preclude the Department from imposing sanctions against Tennessee Insurance Guaranty Association for potential violations of the Tennessee Insurance Law which may be revealed in the examination report, it being the intent of

this Order Adopting Examination Report merely to adopt the examination report filed by the examiner-in-charge.

It is so **ORDERED**.

ENTERED this the // day of June , 2013

Julie Mix McPeak, Commissioner
Department of Commerce and Insurance
State of Tennessee

## PREPARED FOR ENTRY:

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## CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing Order Adopting Examination Report has been messenger mailed to: Larry C. Knight, Jr., Assistant Commissioner for Insurance, Department of Commerce and Insurance; James York, Insurance Examinations Director, Department of Commerce and Insurance; Mark Jaquish, Insurance Analysis Director, Department of Commerce and Insurance; and mailed first class, postage prepaid, to Tennessee Insurance Guaranty Association, at the address of 1600 Division Street-Suite 680, Nashville, Tennessee 37130, on this the Address of Larry C. Knight, Jr., Assistant Commissioner for Insurance; James York, Insurance Examinations Director, Department of Commerce and Insurance; and mailed first class, postage prepaid, to Tennessee Insurance Guaranty Association, at the address of 1600 Division Street-Suite 680, Nashville, Tennessee 37130, on this the Address of Larry C. Knight, Jr., Assistant Commissioner for Insurance; James York, Insurance Examinations Director, Department of Commerce and Insurance; Mark Jaquish, Insurance Analysis Director, Department of Commerce and Insurance; and mailed first class, postage prepaid, to Tennessee Insurance Guaranty Association, at the address of 1600 Division Street-Suite 680, Nashville, Tennessee 37130, on this the

Sharon Hawkins, Certifying Attorney