



STAFF LEASING GROUP GUARANTY AGREEMENT

The Staff Leasing Companies Comprising _____, do hereby agree and pledge
Staff Leasing Group

to guaranty the debts and obligations arising out of the operation of each staff leasing company in the group with respect to wages, employment taxes, insurance premiums and employee benefits of each other staff leasing company within the group.

This Guaranty Agreement is being executed by the owners or authorized official of each staff leasing company within the staff leasing group to which this document is applicable in order to meet the licensing requirement of Tennessee Code Annotated, Title 62, Chapter 43, for staff leasing groups.

The guarantors staff leasing companies within the group, and therefore to which this guaranty applies, are listed below:

1. _____
Name Address
2. _____
Name Address
3. _____
Name Address
4. _____
Name Address
5. _____
Name Address

This document shall become null and void only upon a separate notarized statement being filed by each staff leasing company within the group with the Commissioner to the effect that the staff leasing company will no longer be considered to be a part of the group and that the staff leasing company that is leaving the group will cease operation in Tennessee until a staff leasing company license in Tennessee is obtained. The guarantors shall be liable for payment of any of the financial obligations identified in this guarantee incurred prior to the Commissioner's receipt of all notarized statements.

The owner or principal officer of each staff leasing company within the group hereby states that he or she is authorized to bind the staff leasing company which he or she owns or of which he or she is the representative.

Owner/Principal's Signature

Owner/Principal's Signature

Print Name of Owner/Principal

Print Name of Owner/Principal

Staff Leasing Company Name

Staff Leasing Company Name

Staff Leasing Company Address
Corporate Section

Staff Leasing Company Address
Corporate Section

Sworn to me this _____ day of _____, 20____.

Sworn to me this _____ day of _____, 20____.

Notary Public

Notary Public

My Commission expires: _____

My Commission expires: _____

SEAL

SEAL

Owner/Principal's Signature

Print Name of Owner/Principal

Staff Leasing Company Name

Staff Leasing Company Address
Corporate Section

Sworn to me this _____ day of _____, 20____.

Notary Public

My Commission expires : _____

SEAL

Owner/Principal's Signature

Print Name of Owner/Principal

Staff Leasing Company Name

Staff Leasing Company Address
Corporate Section

Sworn to me this _____ day of _____, 20____.

Notary Public

My Commission expires : _____

SEAL

Owner/Principal's Signature

Print Name of Owner/Principal

Staff Leasing Company Name

Staff Leasing Company Address

Sworn to me this _____ day of _____, 20____.

Notary Public

My Commission expires : _____

SEAL