

**QUARTERLY STATEMENT
OF THE
Volunteer State Health Plan, Inc.**

**of
Chattanooga
in the state of
Tennessee**

**TO THE
Insurance Department
OF THE STATE OF
Tennessee**

**FOR THE QUARTER ENDED
SEPTEMBER 30, 2017**

2017



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2017
OF THE CONDITION AND AFFAIRS OF THE
Volunteer State Health Plan, Inc.

NAIC Group Code 3498 (Current Period), 3498 (Prior Period) NAIC Company Code 14046 Employer's ID Number 62-1656610

Organized under the Laws of Tennessee State of Domicile or Port of Entry TN

Country of Domicile United States

Licensed as business type: Life, Accident & Health[] Property/Casualty[] Hospital, Medical & Dental Service or Indemnity[]
 Dental Service Corporation[] Vision Service Corporation[] Health Maintenance Organization[X]
 Other[] Is HMO Federally Qualified? Yes[] No[X] N/A[]

Incorporated/Organized 07/11/1996 Commenced Business 11/01/1996

Statutory Home Office 1 Cameron Hill Circle Chattanooga, TN, US 37402-0001
 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Cameron Hill Circle
 (Street and Number) Chattanooga, TN, US 37402-0001 (423)535-5600
 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Cameron Hill Circle Chattanooga, TN, US 37402-0001
 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Cameron Hill Circle
 (Street and Number) Chattanooga, TN, US 37402-0001 (423)535-5600
 (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.bluecare.bcbst.com

Statutory Statement Contact Joseph DeWayne Moser (423)535-6894
 (Name) (Area Code)(Telephone Number)(Extension)
Joseph_Moser@bcbst.com (423)535-8331
 (E-Mail Address) (Fax Number)

CORPORATE OFFICERS

Name	Title
Amber Jeanine Cambron	President & CEO
Erbon Dennis Culver	Treasurer #
Shelia Dian Clemons	Secretary
James Kertz Rochat	Assistant Treasurer
Kristy Leanne White	Assistant Secretary

ADMINISTRATIVE OFFICERS

Jeanne James MD, VP, Chief Medical Officer
 James Howard Srite, Actuary
 Joshua Trey White, Controller & Chief Accounting Officer

Jeremy John Martinez, VP, Chief Financial Officer
 Patrick Timothy Sullivan, VP, Chief Operating Officer

DIRECTORS OR TRUSTEES

Jason David Hickey, Chairperson
 Scott Christian Pierce

John Francis Giblin

State of Tennessee
 County of Hamilton ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Amber Jeanine Cambron	Jeremy John Martinez	Shelia Dian Clemons
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President & Chief Executive Officer	VP & Chief Financial Officer	Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 10th day of November, 2017

(Notary Public Signature)

- a. Is this an original filing? Yes[X] No[]
- b. If no, 1. State the amendment number 0
 2. Date filed
 3. Number of pages attached 0



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	376,575,607	0	376,575,607	371,409,880
2. Stocks:				
2.1 Preferred stocks	16,360,319	0	16,360,319	11,655,049
2.2 Common stocks	100,800,148	0	100,800,148	53,261,476
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances)	0	0	0	0
5. Cash (\$.....114,794,775), cash equivalents (\$.....1,222,679) and short-term investments (\$.....56,581,441)	172,598,895	0	172,598,895	162,612,824
6. Contract loans (including \$.....0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	120,266	0	120,266	32,268
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	666,455,235	0	666,455,235	598,971,498
13. Title plants less \$.....0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	2,812,634	0	2,812,634	2,873,270
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	113,425,282	0	113,425,282	94,811,946
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$.....5,992,993) and contracts subject to redetermination (\$.....0)	5,992,993	0	5,992,993	5,008,197
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	22,935,704	0	22,935,704	29,845,882
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	4,192,953	0	4,192,953	4,934,358
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0)	0	0	0	0
22. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$.....2,866,040) and other amounts receivable	8,077,817	5,211,777	2,866,040	1,126,545
25. Aggregate write-ins for other-than-invested assets	110,685	110,685	0	0
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	824,003,303	5,322,462	818,680,841	737,571,696
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. TOTAL (Lines 26 and 27)	824,003,303	5,322,462	818,680,841	737,571,696
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepays and Other Miscellaneous	110,685	110,685	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	110,685	110,685	0	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded)	220,088,007	0	220,088,007	192,440,111
2. Accrued medical incentive pool and bonus amounts	258,713	0	258,713	679,589
3. Unpaid claims adjustment expenses	8,232,826	0	8,232,826	7,165,761
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act	1,576,000	0	1,576,000	0
5. Aggregate life policy reserves	0	0	0	0
6. Property/casualty unearned premium reserve	0	0	0	0
7. Aggregate health claim reserves	0	0	0	0
8. Premiums received in advance	23,519,158	0	23,519,158	0
9. General expenses due or accrued	23,548,431	0	23,548,431	25,946,207
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses))	0	0	0	0
10.2 Net deferred tax liability	0	0	0	0
11. Ceded reinsurance premiums payable	0	0	0	0
12. Amounts withheld or retained for the account of others	20,230	0	20,230	7,165
13. Remittances and items not allocated	2,948,510	0	2,948,510	4,126,600
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current)	0	0	0	0
15. Amounts due to parent, subsidiaries and affiliates	37,017,027	0	37,017,027	44,917,028
16. Derivatives	0	0	0	0
17. Payable for securities	3,771,946	0	3,771,946	48,274
18. Payable for securities lending	0	0	0	0
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers)	0	0	0	0
20. Reinsurance in unauthorized and certified (\$.....0) companies	0	0	0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
22. Liability for amounts held under uninsured plans	251,693	0	251,693	245,130
23. Aggregate write-ins for other liabilities (including \$.....0 current)	38,761,294	0	38,761,294	41,161,047
24. Total liabilities (Lines 1 to 23)	359,993,835	0	359,993,835	316,736,912
25. Aggregate write-ins for special surplus funds	X X X	X X X	31,691,760	0
26. Common capital stock	X X X	X X X	10	10
27. Preferred capital stock	X X X	X X X	0	0
28. Gross paid in and contributed surplus	X X X	X X X	155,299,990	155,299,990
29. Surplus notes	X X X	X X X	0	0
30. Aggregate write-ins for other-than-special surplus funds	X X X	X X X	0	0
31. Unassigned funds (surplus)	X X X	X X X	271,695,246	265,534,784
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0)	X X X	X X X	0	0
32.2 .....0 shares preferred (value included in Line 27 \$.....0)	X X X	X X X	0	0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	458,687,006	420,834,784
34. Total Liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	818,680,841	737,571,696
DETAILS OF WRITE-INS				
2301. Insured Premium Tax Payable	38,389,998	0	38,389,998	40,798,221
2302. Pending Escheatment to State	371,296	0	371,296	362,826
2303.	0	0	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)	38,761,294	0	38,761,294	41,161,047
2501. ACA 3rd Qtr Amount of 2018 Annual Assessment Fee	X X X	X X X	31,691,760	0
2502.	X X X	X X X	0	0
2503.	X X X	X X X	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X	0	0
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X	31,691,760	0
3001.	X X X	X X X	0	0
3002.	X X X	X X X	0	0
3003.	X X X	X X X	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X	0	0
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	4,769,736	4,899,324	6,558,189
2. Net premium income (including \$.....0 non-health premium income)	X X X	1,857,107,115	1,808,862,616	2,440,423,200
3. Change in unearned premium reserves and reserves for rate credits	X X X	(1,576,000)	(51,221)	400,000
4. Fee-for-service (net of \$.....0 medical expenses)	X X X	0	0	0
5. Risk revenue	X X X	0	0	0
6. Aggregate write-ins for other health care related revenues	X X X	0	0	0
7. Aggregate write-ins for other non-health revenues	X X X	0	0	0
8. Total revenues (Lines 2 to 7)	X X X	1,855,531,115	1,808,811,395	2,440,823,200
Hospital and Medical:				
9. Hospital/medical benefits	0	1,170,874,047	1,041,928,388	1,379,901,712
10. Other professional services	0	306,221,265	307,670,353	418,219,494
11. Outside referrals	0	0	0	0
12. Emergency room and out-of-area	0	72,808,124	82,502,131	111,123,805
13. Prescription drugs	0	12,252,555	9,616,968	12,327,154
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts	0	1,055,537	1,782,033	2,523,271
16. Subtotal (Lines 9 to 15)	0	1,563,211,528	1,443,499,873	1,924,095,436
Less:				
17. Net reinsurance recoveries	0	0	0	0
18. Total hospital and medical (Lines 16 minus 17)	0	1,563,211,528	1,443,499,873	1,924,095,436
19. Non-health claims (net)	0	0	0	0
20. Claims adjustment expenses, including \$.....47,524,211 cost containment expenses	0	86,143,073	77,563,059	133,997,335
21. General administrative expenses	0	167,292,844	192,497,211	221,632,999
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only)	0	0	0	0
23. Total underwriting deductions (Lines 18 through 22)	0	1,816,647,445	1,713,560,143	2,279,725,770
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	38,883,670	95,251,252	161,097,430
25. Net investment income earned	0	9,869,226	6,243,785	8,440,672
26. Net realized capital gains (losses) less capital gains tax of \$.....0	0	(1,552,074)	(1,139,801)	(2,359,237)
27. Net investment gains or (losses) (Lines 25 plus 26)	0	8,317,152	5,103,984	6,081,435
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)]	0	0	0	0
29. Aggregate write-ins for other income or expenses	0	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	47,200,822	100,355,236	167,178,865
31. Federal and foreign income taxes incurred	X X X	17,927,824	34,701,918	57,624,096
32. Net income (loss) (Lines 30 minus 31)	X X X	29,272,998	65,653,318	109,554,769
DETAILS OF WRITE-INS				
0601.	X X X	0	0	0
0602.	X X X	0	0	0
0603.	X X X	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X	0	0	0
0701.	X X X	0	0	0
0702.	X X X	0	0	0
0703.	X X X	0	0	0
0798. Summary of remaining write-ins for Line 7 from overflow page	X X X	0	0	0
0799. TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	X X X	0	0	0
1401.	0	0	0	0
1402.	0	0	0	0
1403.	0	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0	0
2901.	0	0	0	0
2902.	0	0	0	0
2903.	0	0	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	420,834,784	330,831,416	330,831,416
34. Net income or (loss) from Line 32	29,272,998	65,653,318	109,554,769
35. Change in valuation basis of aggregate policy and claim reserves	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	10,348,536	5,037,020	6,509,589
37. Change in net unrealized foreign exchange capital gain or (loss)	0	0	0
38. Change in net deferred income tax	(741,405)	(11,301,011)	(13,534,686)
39. Change in nonadmitted assets	(1,027,907)	(1,990,606)	(526,304)
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock	0	0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles	0	0	0
44. Capital Changes:			
44.1 Paid in	0	0	0
44.2 Transferred from surplus (Stock Dividend)	0	0	0
44.3 Transferred to surplus	0	0	0
45. Surplus adjustments:			
45.1 Paid in	0	0	0
45.2 Transferred to capital (Stock Dividend)	0	0	0
45.3 Transferred from capital	0	0	0
46. Dividends to stockholders	0	(12,000,000)	(12,000,000)
47. Aggregate write-ins for gains or (losses) in surplus	0	0	0
48. Net change in capital and surplus (Lines 34 to 47)	37,852,222	45,398,721	90,003,368
49. Capital and surplus end of reporting period (Line 33 plus 48)	458,687,006	376,230,137	420,834,784
DETAILS OF WRITE-INS			
4701.	0	0	0
4702.	0	0	0
4703.	0	0	0
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0	0

Report #2A: TennCare Select Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	200,304	590,336	849,391
Estimated Revenues:			
1. TennCare Capitation	103,418,069	322,701,027	425,094,591
2. Investment	-	-	-
3. Other Revenues	-	-	-
4. Total Estimated Revenues (Lines 1 to 3)	103,418,069	322,701,027	425,094,591
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	230,461	738,208	1,047,557
6. Fee-for Service Physician Services	11,727,255	36,899,864	47,293,794
7. Inpatient Hospital Services	13,824,892	42,354,178	57,529,443
8. Outpatient Hospital Services	6,639,472	20,864,184	27,397,248
9. Emergency Room Services	1,564,625	5,050,427	7,307,663
10. Dental Services	-	322	103
11. Vision Services	109,769	335,366	482,722
12. Pharmacy Services	-	-	-
13. Home Health Services	30,678,230	95,545,986	129,907,381
14. Chiropractic Services	-	-	-
15. Radiology Services	277,769	875,009	1,256,759
16. Laboratory Services	167,528	599,720	882,214
17. Durable Medical Equipment Services	6,663,494	21,342,461	25,039,381
18. Transportation Services	1,106,183	3,271,593	4,536,485
19. Outside Referrals	-	-	-
20. Medical Incentive Pool and Withhold Adj	13,956	58,779	160,102
21. Occupancy, Depreciation and Amortization	-	-	-
22. Nursing Facility Care	(18,646)	162,360	812,936
23. HCBS Services	-	368	4,125
24. Other Medical and Hospital Services - Write-Ins	1,531,564	4,366,962	5,729,969
25. Subtotal Medical and Hospital (Lines 5 to 24)	74,516,552	232,465,787	309,387,882
Mental Health and Substance Abuse Services			
26. Inpatient Psychiatric Facility Services	2,254,229	6,804,908	8,254,970
27. Inpatient Substance Abuse Treatment and Detox	(3,166)	16,441	158,603
28. Outpatient Mental Health Services	5,905,634	19,515,336	24,154,048
29. Outpatient Substance Abuse Treatment and Detox	-	-	-
30. Housing/Residential Treatment	2,729,956	9,008,019	11,847,117
31. Specialized Crisis Services	276,612	817,861	1,178,860
32. Psychiatric Rehab and Support Services	88,440	296,793	420,587
33. Case Management	72,939	463,784	6,828,923
34. Forensics	-	-	-
35. Other Judicial	-	-	-
36. Pharmacy	-	-	-
37. Lab Services	18,364	55,730	103,743
38. Transportation	-	-	-
39. Medical Incentive Pool and Withhold Adjustments	-	-	-
40. Occupancy, Depreciation and Amortization	-	-	-
41. Other Mental Health and Substance Abuse Services	2,551,851	7,461,325	1,307,199
42. PCP and Specialist Services	-	-	-
43. Other Mental Health Services - Write-Ins	-	-	-
44. Subtotal MH & SAS (Lines 26 to 43)	13,894,859	44,440,197	54,254,050
45. Value Based Payouts	153,178	445,578	419,747
46. Value Based Recoveries	-	-	-
47. Subtotal Hospital, Medical, MH&SAS (Lines 25, 44, 45 and 46)	88,564,589	277,351,562	364,061,679
LESS:			
48. Net Reinsurance Recoveries Incurred	-	-	-
49. Copayments	300	1,160	21,045
50. Subrogation and Coordination of Benefits	-	-	-
51. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	300	1,160	21,045
52. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	88,564,289	277,350,402	364,040,634
Administration:			
53. Compensation	5,051,764	15,521,124	19,208,997
54. Marketing	57,458	176,537	218,483
55. Interest Expense	-	-	-
56. Premium Tax Expense	6,205,084	19,393,349	25,505,676
57. Occupancy, Depreciation, and Amortization	300,243	922,470	1,141,652
58. Other Administration - Write-Ins	2,039,509	6,266,229	7,755,106
59. Total Administration Expenses (Lines 53 to 58)	13,654,058	42,279,709	53,829,914
60. Total Expenses (Lines 52 and 59)	102,218,347	319,630,111	417,870,548
61. Extraordinary Item	-	-	-
62. Provision for Income Tax	270,054	1,166,396	2,035,344
63. Net Income (Loss) (Line 4 Less Lines 60, 61 and 62)	929,668	1,904,520	5,188,699
Write-Ins for Other Expense			
Detail of Other Revenues			
0301.	-	-	-
0399. Total Other Revenues	-	-	-
Detail of Other Medical and Hospital:			
2401. PT/OT/ST, Supplies, Prosthetics, etc.	1,363,647	4,370,031	5,253,334
2402. Bad Debt Expense	167,917	(3,069)	476,635
2403. Out of Area Claims Expense	-	-	-
2499. Total Other Medical and Hospital	1,531,564	4,366,962	5,729,969
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
5801. Equipment Rental	957,313	2,941,277	3,640,135
5802. Auditing, Actuarial, and Other Consulting	346,070	1,063,270	1,315,906
5803. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	269,564	828,211	1,024,996
5804. Outsourced Services	224,062	688,412	851,981
5805. Postage/Telephone	170,497	523,837	648,303
5806. Printing and Stationary	72,003	221,222	273,785
5899. Total Other Administration	2,039,509	6,266,229	7,755,106

Report #2A: BlueCare West Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	430,167	1,314,952	1,766,682
Estimated Revenues:			
1. TennCare Capitation	167,053,276	473,579,898	601,157,972
2. Investment	1,171,029	2,363,589	1,752,043
3. Other Revenues	-	-	12,768,107
4. Total Estimated Revenues (Lines 1 to 3)	168,224,305	475,943,487	615,678,122
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	26,199,227	75,118,450	95,354,533
7. Inpatient Hospital Services	22,552,054	71,942,925	80,111,209
8. Outpatient Hospital Services	14,131,687	39,573,300	41,195,695
9. Emergency Room Services	7,100,861	22,071,754	33,287,235
10. Dental Services	-	374	48
11. Vision Services	133,700	350,450	543,212
12. Pharmacy Services	-	-	-
13. Home Health Services	6,899,008	19,355,317	23,099,789
14. Chiropractic Services	-	-	-
15. Radiology Services	1,102,442	3,451,251	4,274,818
16. Laboratory Services	598,742	2,568,208	3,723,238
17. Durable Medical Equipment Services	2,302,861	6,169,589	7,888,351
18. Transportation Services	3,059,943	8,119,259	13,305,774
19. Outside Referrals	-	-	-
20. Medical Incentive Pool and Withhold Adj	7,841	229,898	793,664
21. Occupancy, Depreciation and Amortization	-	-	-
22. Nursing Facility Care	23,321,041	64,016,941	84,543,273
23. HCBS Services	11,547,521	36,601,894	48,978,252
24. ECF	754,517	1,449,802	117,095
25. Other Medical and Hospital Services - Write-Ins	4,523,948	12,030,437	13,380,835
26. Subtotal Medical and Hospital (Lines 5 to 25)	124,235,393	363,049,849	450,597,021
Mental Health and Substance Abuse Services			
27. Inpatient Psychiatric Facility Services	2,585,993	8,735,237	9,573,418
28. Inpatient Substance Abuse Treatment and Detox	194,204	561,747	817,440
29. Outpatient Mental Health Services	2,234,974	7,007,832	8,587,046
30. Outpatient Substance Abuse Treatment and Detox	-	-	-
31. Housing/Residential Treatment	3,619,544	10,741,621	13,684,063
32. Specialized Crisis Services	406,800	1,217,772	1,811,577
33. Psychiatric Rehab and Support Services	262,433	779,028	1,158,410
34. Case Management	4,759	104,083	5,082,508
35. Forensics	-	-	-
36. Other Judicial	-	-	-
37. Pharmacy	-	-	-
38. Lab Services	33,492	105,076	134,489
39. Transportation	-	-	-
40. Medical Incentive Pool and Withhold Adjustments	-	-	-
41. Occupancy, Depreciation and Amortization	-	-	-
42. Other Mental Health and Substance Abuse Services	1,819,067	4,559,366	705,887
43. PCP and Specialist Services	-	-	-
44. Other Mental Health Services - Write-Ins	-	-	-
45. Subtotal MH & SAS (Lines 27 to 44)	11,161,266	33,811,762	41,554,838
46. Value Based Payouts	287,682	900,339	82,719
47. Value Based Recoveries	-	-	-
48. Subtotal Hospital, Medical, MH&SAS (Lines 26, 45, 46 and 47)	135,684,341	397,761,950	492,234,578
LESS:			
49. Net Reinsurance Recoveries Incurred	-	-	-
50. Copayments	1,895	8,606	31,909
51. Subrogation and Coordination of Benefits	-	-	-
52. Subtotal Reinsurance, Copay, Subrogation (Lines 49 to 51)	1,895	8,606	31,909
53. Total Hospital, Medical, MH&SAS (Lines 48 and 52)	135,682,446	397,753,344	492,202,669
Administration:			
54. Compensation	9,051,669	27,602,344	36,211,656
55. Marketing	102,954	313,949	411,872
56. Health Insurer Fee	-	-	7,801,314
57. Premium Tax Expense	10,023,197	28,421,200	36,835,565
58. Occupancy, Depreciation, and Amortization	537,969	1,640,496	2,152,175
59. Other Administration - Write-Ins	3,654,366	11,143,694	14,619,469
60. Total Administration Expenses (Lines 54 to 59)	23,370,155	69,121,683	98,032,051
61. Total Expenses (Lines 53 and 60)	159,052,601	466,875,027	590,234,720
62. Extraordinary Item	-	-	-
63. Provision for Income Tax	3,493,840	3,444,384	9,826,440
64. Net Income (Loss) (Line 4 Less Lines 61, 62 and 63)	5,677,864	5,624,076	15,616,962
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Insurer Provider Revenue	-	-	12,768,107
0302.	-	-	-
0399. Total Other Revenues	-	-	12,768,107
Detail of Other Medical and Hospital:			
2501. PT/OT/ST, Supplies, Prosthetics, etc.	4,403,910	11,612,938	13,524,861
2502. Bad Debt Expense	120,038	417,499	(144,026)
2503. Out of Area Claims Expense	-	-	-
2599. Total Other Medical and Hospital	4,523,948	12,030,437	13,380,835
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
5901. Equipment Rental	1,715,307	5,230,692	6,862,172
5902. Auditing, Actuarial, and Other Consulting	620,082	1,890,889	2,480,667
5903. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	483,000	1,472,868	1,932,263
5904. Outsourced Services	401,470	1,224,252	1,606,103
5905. Postage/Telephone	305,494	931,578	1,222,141
5906. Printing and Stationary	129,013	393,415	516,123
5999. Total Other Administration	3,654,366	11,143,694	14,619,469

Report #2A: BlueCare East Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	614,124	1,847,187	2,513,665
Estimated Revenues:			
1. TennCare Capitation	247,147,761	691,075,267	876,913,305
2. Investment	1,689,276	3,379,162	2,399,509
3. Other Revenues	-	-	19,429,538
4. Total Estimated Revenues (Lines 1 to 3)	248,837,037	694,454,429	898,742,352
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	41,916,007	128,446,044	155,974,854
7. Inpatient Hospital Services	45,448,448	124,335,678	142,436,188
8. Outpatient Hospital Services	19,435,586	56,122,786	63,347,416
9. Emergency Room Services	7,526,995	22,459,175	34,528,884
10. Dental Services	1,184	2,582	10,265
11. Vision Services	195,124	528,597	741,483
12. Pharmacy Services	-	-	-
13. Home Health Services	7,769,470	21,802,040	27,413,287
14. Chiropractic Services	-	-	-
15. Radiology Services	1,725,076	5,027,069	6,177,987
16. Laboratory Services	936,730	3,831,978	4,800,480
17. Durable Medical Equipment Services	3,624,245	11,547,965	14,509,973
18. Transportation Services	4,202,817	11,285,746	18,177,826
19. Outside Referrals	-	-	-
20. Medical Incentive Pool and Withhold Adj	78,921	700,129	1,458,681
21. Occupancy, Depreciation and Amortization	-	-	-
22. Nursing Facility Care	33,527,364	94,017,563	118,263,372
23. HCBS Services	10,445,989	32,681,718	39,995,708
24. ECF	1,269,380	2,584,205	220,509
25. Other Medical and Hospital Services - Write-Ins	4,712,238	14,866,258	17,239,929
26. Subtotal Medical and Hospital (Lines 5 to 25)	182,815,574	530,239,533	645,296,842
Mental Health and Substance Abuse Services			
27. Inpatient Psychiatric Facility Services	1,691,257	5,750,153	6,831,288
28. Inpatient Substance Abuse Treatment and Detox	184,799	476,241	660,729
29. Outpatient Mental Health Services	4,005,759	13,698,459	15,391,277
30. Outpatient Substance Abuse Treatment and Detox	-	10,328	-
31. Housing/Residential Treatment	3,092,180	8,814,775	12,212,872
32. Specialized Crisis Services	702,912	2,177,748	3,121,903
33. Psychiatric Rehab and Support Services	645,535	2,187,826	2,754,975
34. Case Management	16,859	914,016	13,578,133
35. Forensics	-	-	-
36. Other Judicial	-	-	-
37. Pharmacy	-	-	-
38. Lab Services	53,007	167,170	218,996
39. Transportation	-	-	-
40. Medical Incentive Pool and Withhold Adjustments	-	-	-
41. Occupancy, Depreciation and Amortization	-	-	-
42. Other Mental Health and Substance Abuse Services	3,931,849	11,867,607	1,778,930
43. PCP and Specialist Services	-	-	-
44. Other Mental Health Services - Write-Ins	-	-	-
45. Subtotal MH & SAS (Lines 27 to 44)	14,324,157	46,064,323	56,549,103
46. Value Based Payouts	531,825	1,571,842	203,891
47. Value Based Recoveries	-	-	-
48. Subtotal Hospital, Medical, MH&SAS (Lines 26, 45, 46 and 47)	197,671,556	577,875,698	702,049,836
LESS:			
49. Net Reinsurance Recoveries Incurred	-	-	-
50. Copayments	3,143	17,179	71,824
51. Subrogation and Coordination of Benefits	-	-	-
52. Subtotal Reinsurance, Copay, Subrogation (Lines 49 to 51)	3,143	17,179	71,824
53. Total Hospital, Medical, MH&SAS (Lines 48 and 52)	197,668,413	577,858,519	701,978,012
Administration:			
54. Compensation	12,277,158	37,333,557	46,596,588
55. Marketing	139,640	424,633	529,991
56. Health Insurer Fee	-	-	11,871,448
57. Premium Tax Expense	14,828,866	41,472,743	53,780,571
58. Occupancy, Depreciation, and Amortization	729,671	2,218,853	2,769,385
59. Other Administration - Write-Ins	4,956,569	15,072,407	18,812,103
60. Total Administration Expenses (Lines 54 to 59)	32,931,904	96,522,193	134,360,086
61. Total Expenses (Lines 53 and 60)	230,600,317	674,380,712	836,338,098
62. Extraordinary Item	-	-	-
63. Provision for Income Tax	6,744,442	7,624,403	21,641,282
64. Net Income (Loss) (Line 4 Less Lines 61, 62 and 63)	11,492,278	12,449,314	40,762,972
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Insurer Provider Revenue	-	-	19,429,538
0302.	-	-	-
0399. Total Other Revenues	-	-	19,429,538
Detail of Other Medical and Hospital:			
2501. PT/OT/ST, Supplies, Prosthetics, etc.	5,252,971	14,778,615	17,153,592
2502. Bad Debt Expense	(540,733)	87,643	86,337
2503. Out of Area Claims Expense	-	-	-
2599. Total Other Medical and Hospital	4,712,238	14,866,258	17,239,929
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
5901. Equipment Rental	2,326,543	7,074,773	8,830,131
5902. Auditing, Actuarial, and Other Consulting	841,043	2,557,524	3,192,085
5903. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	655,112	1,992,127	2,486,406
5904. Outsourced Services	544,532	1,655,864	2,066,710
5905. Postage/Telephone	414,353	1,260,005	1,572,632
5906. Printing and Stationary	174,986	532,114	664,139
5999. Total Other Administration	4,956,569	15,072,407	18,812,103

Report #2A: BlueCare Middle Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	481,329	1,477,007	2,069,657
Estimated Revenues:			
1. TennCare Capitation	187,778,216	540,488,333	763,353,258
2. Investment	1,321,782	2,638,514	1,983,408
3. Other Revenues	-	-	15,965,080
4. Total Estimated Revenues (Lines 1 to 3)	189,099,998	543,126,847	781,301,746
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	26,837,588	86,180,950	112,615,692
7. Inpatient Hospital Services	35,457,643	103,457,729	116,756,493
8. Outpatient Hospital Services	11,813,538	34,604,467	40,941,550
9. Emergency Room Services	7,121,061	21,876,134	37,319,419
10. Dental Services	7,334	9,331	763
11. Vision Services	126,027	376,788	548,630
12. Pharmacy Services	-	-	-
13. Home Health Services	3,222,647	9,072,968	7,872,999
14. Chiropractic Services	-	-	-
15. Radiology Services	1,359,965	4,628,578	6,345,666
16. Laboratory Services	372,253	1,938,997	2,562,300
17. Durable Medical Equipment Services	1,906,745	5,957,479	7,000,532
18. Transportation Services	3,075,115	8,865,912	15,037,810
19. Outside Referrals	-	-	-
20. Medical Incentive Pool and Withhold Adj	5,872	50,798	12,812
21. Occupancy, Depreciation and Amortization	-	-	-
22. Nursing Facility Care	35,808,138	104,639,867	149,129,116
23. HCBS Services	7,457,139	23,797,135	29,462,798
24. ECF	1,460,795	2,721,661	276,172
25. Other Medical and Hospital Services - Write-Ins	3,740,899	12,168,817	15,632,942
26. Subtotal Medical and Hospital (Lines 5 to 25)	139,772,759	420,347,611	541,515,694
Mental Health and Substance Abuse Services			
27. Inpatient Psychiatric Facility Services	2,530,864	8,553,107	11,381,389
28. Inpatient Substance Abuse Treatment and Detox	382,377	1,107,849	1,447,448
29. Outpatient Mental Health Services	3,792,472	12,591,114	22,208,309
30. Outpatient Substance Abuse Treatment and Detox	-	-	-
31. Housing/Residential Treatment	2,364,106	6,445,633	7,206,266
32. Specialized Crisis Services	903,937	2,701,594	3,923,579
33. Psychiatric Rehab and Support Services	625,280	1,528,767	1,864,740
34. Case Management	109,896	298,418	5,162,618
35. Forensics	-	-	-
36. Other Judicial	-	-	-
37. Pharmacy	-	-	-
38. Lab Services	23,554	90,813	124,475
39. Transportation	-	-	-
40. Medical Incentive Pool and Withhold Adjustments	-	-	-
41. Occupancy, Depreciation and Amortization	-	-	-
42. Other Mental Health and Substance Abuse Services	3,437,567	11,003,143	1,228,526
43. PCP and Specialist Services	-	-	-
44. Other Mental Health Services - Write-Ins	-	-	-
45. Subtotal MH & SAS (Lines 27 to 44)	14,170,053	44,320,438	54,547,350
46. Value Based Payouts	279,886	876,222	28,110
47. Value Based Recoveries	-	-	-
48. Subtotal Hospital, Medical, MH&SAS (Lines 26, 45, 46 and 47)	154,222,698	465,544,271	596,091,154
LESS:			
49. Net Reinsurance Recoveries Incurred	-	-	-
50. Copayments	1,532	5,797	32,865
51. Subrogation and Coordination of Benefits	-	-	-
52. Subtotal Reinsurance, Copay, Subrogation (Lines 49 to 51)	1,532	5,797	32,865
53. Total Hospital, Medical, MH&SAS (Lines 48 and 52)	154,221,166	465,538,474	596,058,289
Administration:			
54. Compensation	10,250,784	31,839,147	37,937,228
55. Marketing	116,593	362,139	431,498
56. Health Insurer Fee	-	-	9,754,664
57. Premium Tax Expense	11,266,693	32,436,248	46,759,100
58. Occupancy, Depreciation, and Amortization	609,237	1,892,303	2,254,731
59. Other Administration - Write-Ins	4,138,476	12,854,189	15,316,122
60. Total Administration Expenses (Lines 54 to 59)	26,381,783	79,384,026	112,453,343
61. Total Expenses (Lines 53 and 60)	180,602,949	544,922,500	708,511,632
62. Extraordinary Item	-	-	-
63. Provision for Income Tax	4,248,402	(682,025)	23,840,030
64. Net Income (Loss) (Line 4 Less Lines 61, 62 and 63)	4,248,647	(1,113,628)	48,950,084
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Insurer Provider Revenue	-	-	15,965,080
0302.	-	-	-
0399. Total Other Revenues	-	-	15,965,080
Detail of Other Medical and Hospital:			
2501. PT/OT/ST, Supplies, Prosthetics, etc.	3,643,140	11,680,978	15,315,431
2502. Bad Debt Expense	97,759	487,839	317,511
2503. Out of Area Claims Expense	-	-	-
2599. Total Other Medical and Hospital	3,740,899	12,168,817	15,632,942
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
5901. Equipment Rental	1,942,544	6,033,574	7,189,169
5902. Auditing, Actuarial, and Other Consulting	702,227	2,181,131	2,598,878
5903. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	546,983	1,698,944	2,024,339
5904. Outsourced Services	454,655	1,412,169	1,682,639
5905. Postage/Telephone	345,963	1,074,569	1,280,379
5906. Printing and Stationary	146,104	453,802	540,718
5999. Total Other Administration	4,138,476	12,854,189	15,316,122

Report #2A: CoverKids Plan Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	219,727	652,725	856,601
Estimated Revenues:			
1. CoverKids Revenue	38,928,607	122,230,188	153,821,118
2. Investment	-	-	-
3. Other Revenues	-	-	-
4. Total Estimated Revenues (Lines 1 to 3)	38,928,607	122,230,188	153,821,118
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	11,889,875	36,711,378	46,676,422
7. Inpatient Hospital Services	7,464,703	22,667,701	27,525,615
8. Outpatient Hospital Services	2,334,346	7,686,190	10,207,700
9. Emergency Room Services	1,189,206	3,908,255	4,882,895
10. Dental Services	98,811	261,666	285,356
11. Vision Services	168,413	638,947	901,357
12. Pharmacy Services	5,957,095	20,087,318	25,884,965
13. Home Health Services	123,952	227,962	204,271
14. Chiropractic Services	-	-	-
15. Radiology Services	220,596	765,208	951,712
16. Laboratory Services	204,058	746,539	920,768
17. Durable Medical Equipment Services	327,814	1,161,561	804,331
18. Transportation Services	80,853	301,138	239,726
19. Outside Referrals	-	-	-
20. Medical Incentive Pool and Withhold Adj	-	-	-
21. Occupancy, Depreciation and Amortization	-	-	-
22. Nursing Facility Care	-	-	-
23. HCBS Services	-	-	-
24. Other Medical and Hospital Services - Write-Ins	994,315	2,979,745	3,568,610
25. Subtotal Medical and Hospital (Lines 5 to 24)	31,054,037	98,143,608	123,053,728
Mental Health and Substance Abuse Services			
26. Inpatient Psychiatric Facility Services	-	-	-
27. Inpatient Substance Abuse Treatment and Detox	-	-	-
28. Outpatient Mental Health Services	-	-	-
29. Outpatient Substance Abuse Treatment and Detox	-	-	-
30. Housing/Residential Treatment	-	-	-
31. Specialized Crisis Services	-	-	-
32. Psychiatric Rehab and Support Services	-	-	-
33. Case Management	-	-	-
34. Forensics	-	-	-
35. Other Judicial	-	-	-
36. Pharmacy	-	-	-
37. Lab Services	-	-	-
38. Transportation	-	-	-
39. Medical Incentive Pool and Withhold Adjustments	-	-	-
40. Occupancy, Depreciation and Amortization	-	-	-
41. Other Mental Health and Substance Abuse Services	-	-	-
42. PCP and Specialist Services	-	-	-
43. Other Mental Health Services - Write-Ins	-	-	-
44. Subtotal MH & SAS (Lines 26 to 43)	-	-	-
45. Value Based Payouts	-	-	-
46. Value Based Recoveries	-	-	-
47. Subtotal Hospital, Medical, MH&SAS (Lines 25, 44, 45 and 46)	31,054,037	98,143,608	123,053,728
LESS:			
48. Net Reinsurance Recoveries Incurred	-	-	-
49. Copayments	400,308	1,324,555	2,146,746
50. Subrogation and Coordination of Benefits	-	-	-
51. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	400,308	1,324,555	2,146,746
52. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	30,653,729	96,819,053	120,906,982
Administration:			
53. Compensation	2,837,190	8,630,838	10,271,147
54. Marketing	32,270	98,167	116,824
55. Interest Expense	1,028	4,122	33,777
56. Premium Tax Expense	2,344,191	7,332,557	9,229,267
57. Occupancy, Depreciation, and Amortization	168,624	512,959	610,447
58. Other Administration - Write-Ins	1,145,439	3,484,464	4,146,695
59. Total Administration Expenses (Lines 53 to 58)	6,528,742	20,063,107	24,408,157
60. Total Expenses (Lines 52 and 59)	37,182,471	116,882,160	145,315,139
61. Extraordinary Item	-	-	-
62. Provision for Income Tax	305,905	2,031,289	2,396,524
63. Net Income (Loss) (Line 4 Less Lines 60, 61 and 62)	1,440,231	3,316,739	6,109,455
Write-Ins for Other Expense			
Detail of Other Revenues			
0301.	-	-	-
0399. Total Other Revenues	-	-	-
Detail of Other Medical and Hospital:			
2401. PT/OT/ST, Supplies, Prosthetics, etc.	858,701	2,844,131	3,568,610
2402. Bad Debt Expense	135,614	135,614	-
2403. Out of Area Claims Expense	-	-	-
2499. Total Other Medical and Hospital	994,315	2,979,745	3,568,610
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
5801. Equipment Rental	537,652	1,635,557	1,946,399
5802. Auditing, Actuarial, and Other Consulting	194,361	591,253	703,622
5803. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	151,394	460,544	548,071
5804. Outsourced Services	125,839	382,805	455,558
5805. Postage/Telephone	95,755	291,290	346,651
5806. Printing and Stationary	40,438	123,015	146,394
5899. Total Other Administration	1,145,439	3,484,464	4,146,695

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,861,028,141	1,564,759,488	2,173,787,751
2. Net investment income	12,250,652	9,596,383	12,391,772
3. Miscellaneous income	0	0	0
4. TOTAL (Lines 1 to 3)	1,873,278,793	1,574,355,871	2,186,179,523
5. Benefit and loss related payments	1,538,641,225	1,444,670,575	1,923,841,565
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	247,849,887	277,381,473	356,744,151
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	17,927,824	34,701,918	57,624,096
10. TOTAL (Lines 5 through 9)	1,804,418,936	1,756,753,966	2,338,209,812
11. Net cash from operations (Line 4 minus Line 10)	68,859,857	(182,398,095)	(152,030,289)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	204,791,350	209,427,293	248,485,723
12.2 Stocks	35,623,939	17,975,021	21,811,311
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(4,724)	0	12,867
12.7 Miscellaneous proceeds	5,453,448	5,059,260	2,027,909
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	245,864,013	232,461,574	272,337,810
13. Cost of investments acquired (long-term only):			
13.1 Bonds	212,097,153	208,359,324	255,282,373
13.2 Stocks	79,310,194	45,977,289	51,558,636
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	1,754,988	1,035,255	5,588,182
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	293,162,335	255,371,868	312,429,191
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(47,298,322)	(22,910,294)	(40,091,381)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	12,000,000	12,000,000
16.6 Other cash provided (applied)	(11,575,464)	2,332,593	7,122,785
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(11,575,464)	(9,667,407)	(4,877,215)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	9,986,071	(214,975,796)	(196,998,885)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	162,612,824	359,611,709	359,611,709
19.2 End of period (Line 18 plus Line 19.1)	172,598,895	144,635,913	162,612,824

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001	0	0	0
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	551,825	0	0	0	0	0	0	13,494	538,331	0
2. First Quarter	534,881	0	0	0	0	0	0	14,255	520,626	0
3. Second Quarter	513,012	0	0	0	0	0	0	14,699	498,313	0
4. Third Quarter	531,104	0	0	0	0	0	0	15,062	516,042	0
5. Current Year	0	0	0	0	0	0	0	0	0	0
6. Current Year Member Months	4,769,736	0	0	0	0	0	0	130,590	4,639,146	0
Total Member Ambulatory Encounters for Period:										
7. Physician	3,961,492	0	0	0	0	0	0	277,818	3,683,674	0
8. Non-Physician	344,477	0	0	0	0	0	0	24,158	320,319	0
9. Total	4,305,969	0	0	0	0	0	0	301,976	4,003,993	0
10. Hospital Patient Days Incurred	290,508	0	0	0	0	0	0	25,497	265,011	0
11. Number of Inpatient Admissions	41,659	0	0	0	0	0	0	2,869	38,790	0
12. Health Premiums Written (a)	1,857,107,115	0	0	0	0	0	0	162,354,360	1,694,752,755	0
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned	1,855,531,115	0	0	0	0	0	0	160,778,360	1,694,752,755	0
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services	1,537,164,812	0	0	0	0	0	0	124,461,045	1,412,703,767	0
18. Amount Incurred for Provision of Health Care Services	1,563,211,528	0	0	0	0	0	0	125,985,964	1,437,225,564	0

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....162,354,360.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
0199999 Individually Listed Claims Unpaid	0	0	0	0	0	0
0299999 Aggregate Accounts Not Individually Listed - Uncovered	0	0	0	0	0	0
0399999 Aggregate Accounts Not Individually Listed - Covered	9,278,111	11,234,645	3,883,279	3,230,743	2,122,161	29,748,939
0499999 Subtotals	9,278,111	11,234,645	3,883,279	3,230,743	2,122,161	29,748,939
0599999 Unreported claims and other claim reserves						190,339,068
0699999 Total Amounts Withheld						0
0799999 Total Claims Unpaid						220,088,007
0899999 Accrued Medical Incentive Pool And Bonus Amounts						258,713

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1+3)	6 Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
	1	2	3	4		
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital & medical)	0	0	0	0	0	0
2. Medicare Supplement	0	0	0	0	0	0
3. Dental only	0	0	0	0	0	0
4. Vision only	0	0	0	0	0	0
5. Federal Employees Health Benefits Plan	0	0	0	0	0	0
6. Title XVIII - Medicare	13,631,834	110,829,211	974,084	23,082,892	14,605,918	18,842,954
7. Title XIX - Medicaid	177,151,107	1,235,552,660	1,955,222	194,075,809	179,106,329	173,597,157
8. Other health	0	0	0	0	0	0
9. Health subtotal (Lines 1 to 8)	190,782,941	1,346,381,871	2,929,306	217,158,701	193,712,247	192,440,111
10. Healthcare receivables (a)	304,419	7,345,602	18,373	409,423	322,792	5,421,100
11. Other non-health	0	0	0	0	0	0
12. Medical incentive pools and bonus amounts	183,243	1,293,170	0	258,713	183,243	679,589
13. Totals (Lines 9 - 10 + 11 + 12)	190,661,765	1,340,329,439	2,910,933	217,007,991	193,572,698	187,698,600

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

Notes to Financial Statement

1. Summary of Significant Accounting Policies and Going Concern

- A. The accompanying financial statements of Volunteer State Health Plan, Inc. (VSHP or the Company), doing business as BlueCare Tennessee, have been prepared in conformity with statutory accounting principles (SAP) prescribed and permitted by the Tennessee Department of Commerce and Insurance (TDCI).

The TDCI recognizes only statutory accounting practices prescribed or permitted by the State of Tennessee for determining and reporting the financial condition and results of operations of an insurance company. Prescribed accounting practices are those practices which are incorporated directly or by reference to state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in Tennessee. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed practices by the TDCI. All accounting practices that are not prescribed are considered to be permitted accounting practices and require approval of the TDCI.

Tennessee Code Annotated (T.C.A.) § 56-3-303, *Authorized Investments*, prescribes limits on the admission of equity investments according to criteria measuring both the concentration and earnings quality of such assets. As of September 30, 2017 and December 31, 2016, no equity investments were excluded from admitted assets under the concentration test formula developed in accordance with T.C.A. § 56-3-303 and the TDCI.

T.C.A. § 56-3-303 prescribes that bonds with an NAIC Securities Valuation Office (SVO) rating of 4, 5 or 6 shall not be reported as admitted assets. At the request of the Company, the TDCI has permitted an exception to this prescribed practice whereby the Company can admit bonds with an SVO rating of 4 to the extent the par value of those bonds do not exceed 3% of admitted assets. As of September 30, 2017 and December 31, 2016, VSHP had no bonds with an NAIC SVO rating of 4, 5 or 6.

T.C.A. § 56-1-405, *Assets Allowable as Credits in Account of Financial Condition*, prescribes that receivables due from a parent shall not be reported as admitted assets by an affiliate. At the request of the Company, the TDCI has permitted an exception to this prescribed practice whereby the Company can admit receivables from the parent company, BlueCross BlueShield of Tennessee (BCBST or parent). As of September 30, 2017 and 2016, the Company had no receivables from BCBST.

The Company has accepted the risk for uninsured claims overpayments for which the Company determined the State of Tennessee was not responsible. At the direction of the TDCI, the Company records the uninsured claims overpayments as claims expense rather than reporting the net gain or loss on the general administrative expense line as required by SAP.

At the direction of the TDCI, the Company does not report the receivables and associated payables related to premium taxes for Administrative Services Only (ASO) and Administrative Services Contract (ASC) plans. This treatment has no impact on net income or surplus.

At the direction of the TDCI, the Company discloses gross transactions with the affiliates listed on Schedule Y of the Annual Statement. This treatment has no impact on net income or surplus.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State of Tennessee is as follows:

	SSAP #	F/S Page	F/S Line #	September 30, 2017	December 31, 2016
<u>NET INCOME</u>					
(1) VSHP state basis				\$ 29,272,998	\$ 109,554,769
(2) State prescribed practices that is an increase/(decrease) from NAIC SAP:				0	0
(3) State permitted practices that is an increase/(decrease) from NAIC SAP:				0	0
(4) NAIC SAP (1-2-3=4)				<u>\$ 29,272,998</u>	<u>\$ 109,554,769</u>
<u>SURPLUS</u>					
(5) VSHP state basis				\$ 458,687,006	\$ 420,834,784
(6) State prescribed practices that is an increase/(decrease) from NAIC SAP:				0	0
(7) State permitted practices that is an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5-6-7=8)				<u>\$ 458,687,006</u>	<u>\$ 420,834,784</u>

- B. No Change

- C. (1) As of September 30, 2017, short-term investments are stated at amortized cost and money market mutual funds included in short-term investments are stated at fair value in accordance with SSAP No. 2R – *Cash, Cash Equivalents, Drafts and Short-Term Investments*.

(2)-(5) No Change

- (6) Loan-backed securities with an NAIC designation of 1 or 2 are stated at amortized cost net of principal pay-downs. Loan-backed securities with an NAIC designation of 3 or higher are reported at the lower of amortized cost or fair value. The adjustment methodology for loan-backed securities is prospective. Prepayment assumptions for loan-backed securities are obtained from Bloomberg, bond portfolio managers, pricing services and custodians. The assumptions are consistent with current interest rates and the current economic environment.

(7)-(13) No Change

- D. Management has assessed the Company's ability to continue as a going concern and noted no issues.

Notes to Financial Statement

2. Accounting Changes and Corrections of Errors

No Change

3. Business Combinations and Goodwill

- A. No Change
- B. No Change
- C. No Change
- D. No Change

4. Discontinued Operations

- A. No Change
- B. No Change
- C. No Change
- D. No Change

5. Investments

- A. No Change
- B. No Change
- C. No Change

D. (1) Prepayment assumptions for loan-backed securities are consistent with current market and economic conditions and are obtained from Bloomberg, bond portfolio managers, pricing services and custodians. Fair values are obtained from custodians using actual market quotes, if available, or matrix pricing of securities with similar terms.

(2)&(3) For the nine months ended September 30, 2017, the Company did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities.

(4) Aggregate unrealized losses and related fair value of loan-backed securities where fair value was less than amortized cost at September 30, 2017 and for which OTTI has not been recognized is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 months	\$	80,331
	2. 12 months or longer	\$	60,734
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 months	\$	21,187,489
	2. 12 months or longer	\$	3,361,396

(5) On a quarterly basis, management uses a variety of methods and procedures, both quantitative and qualitative, to review and analyze the Company's investment portfolio to identify securities that management believes to be other-than-temporarily impaired.

- E. The Company had no repurchase agreements or securities lending transactions as of September 30, 2017.
- F. No Change
- G. No Change
- H. No Change
- I. The Company had no working capital finance investments as of September 30, 2017.
- J. The Company did not offset any derivative, repurchase, reverse repurchase, securities borrowing or securities lending assets and liabilities as of September 30, 2017.
- K. No Change
- L. No Change

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. No Change
- B. No Change

7. Investment Income

- A. No Change
- B. No Change

8. Derivative Instruments

- A. No Change
- B. No Change
- C. No Change
- D. No Change
- E. No Change

Notes to Financial Statement

F. No Change

9. Income Taxes

A. No Change

B. No Change

C. No Change

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	<u>September 30, 2017</u>	<u>Effective Tax Rate</u>
Provision computed at statutory rate	\$ 16,520,288	35.0%
Change in net deferred income taxes	2,353,560	5.0%
Other permanent differences	20,536	0.0%
Dividend received deduction	(478,117)	(1.0)%
Tax exempt interest income	(488,443)	(1.0)%
Federal income taxes incurred	\$ 17,927,824	38.0%

E. No Change

F. No Change

G. No Change

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. The Company is a wholly owned subsidiary of Southern Diversified Business Services, Inc. (SDBS), which is a wholly owned subsidiary of BCBST.

B&C. No dividends or capital contributions were transferred between BCBST, SDBS and VSHP during the nine months ended September 30, 2017. VSHP paid an ordinary dividend of \$12,000,000 to SDBS on September 26, 2016, of which \$11,000,000 was passed through to BCBST. BCBST transferred \$4,000,000 in capital contributions to SDBS in 2016, none of which was passed through to VSHP.

The Company paid BCBST \$144,755,744 and \$204,208,408 for services performed under administrative services and tax sharing agreements for the periods ended September 30, 2017 and December 31, 2016, respectively, net of payments from BCBST.

D. No Change

E. No Change

F. No Change

G. No Change

H. No Change

I. No Change

J. No Change

K. No Change

L. No Change

M. No Change

N. No Change

11. Debt

A. No Change

B. The Company had no Federal Home Loan Bank agreements as of September 30, 2017.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. All disclosures related to defined benefit plans are included in the quarterly statement of BCBST.

B. No Change

C. No Change

D. No Change

E. No Change

F. No Change

G. No Change

H. No Change

I. No Change

Notes to Financial Statement

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- (1) No Change
- (2) No Change
- (3) No Change
- (4) No Change
- (5) No Change
- (6) No Change
- (7) No Change
- (8) No Change
- (9) No Change
- (10) No Change
- (11) No Change
- (12) No Change
- (13) No Change

14. Liabilities, Contingencies and Assessments

- A. No Change
- B. No Change
- C. No Change
- D. No Change
- E. No Change
- F. No Change

15. Leases

- A. No Change
- B. No Change

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No Change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. No Change
- B. The Company had no transfers, servicing or extinguishments of financial assets or liabilities during the nine months ended September 30, 2017.
- C. The Company had no wash sales involving transactions for securities with an unrated NAIC designation or a designation of 3 or below during the nine months ended September 30, 2017.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

TennCare Select is an ASO arrangement and CoverKids is an ASC arrangement, both with the State of Tennessee. The Dual Special Needs Program (DSNP) Medicare Advantage product is an insured arrangement with a partially uninsured reimbursement contracted with the Centers for Medicare and Medicaid Services. Cash and invested assets related to TennCare Select, CoverKids and DSNP are reported in the appropriate categories on the Assets page. At the request of the TDCI, premium tax receivable from the State of Tennessee is netted against premium tax payable to the State of Tennessee for premium taxes related to TennCare Select and CoverKids. Med Advantage products are federally exempted from premium tax. Other assets and liabilities related to TennCare Select, CoverKids and DSNP are netted and reported either on page 2, line 17, Amounts receivable relating to uninsured plans, or on page 3, line 22, Liability for amounts held under uninsured plans.

Amounts receivable from ASO and ASC plans at September 30, 2017 as reflected on page 2, line 17, are as follows:

Unbilled expenses (timing differences)	\$ 15,670,276
Employment and Community First Choices	3,181,331
CMS low income subsidy and reinsurance	1,939,858
Select Community premium accrual	1,113,307
ASO premium accrual	532,355
CoverKids provider receivables	246,577
Case management	252,000
Total amounts receivable relating to ASO and ASC plans	<u>\$ 22,935,704</u>

Notes to Financial Statement

- A. The gain from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows during the nine months ended September 30, 2017:

		ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a.	Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 3,070,916	\$ 0	\$ 3,070,916
b.	Total net other income or expenses (including interest paid to or received from plans)	0	0	0
c.	Net gain from operations	\$ 3,070,916	\$ 0	\$ 3,070,916
d.	Total claim payment volume	\$ 275,689,907	\$ 0	\$ 275,689,907

- B. The gain from operations from ASC uninsured plans and the uninsured portion of partially insured plans was as follows during the nine months ended September 30, 2017:

		ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a.	Gross reimbursement for medical cost incurred	\$ 95,163,600	\$ 52,997,667	\$ 148,161,267
b.	Gross administrative fees accrued	25,305,470	6,407,181	31,712,651
c.	Other income (including interest paid to or received from plans)	0	0	0
d.	Gross expenses incurred (claims and administrative)	115,116,920	59,404,848	174,521,768
e.	Total net gain from operations	\$ 5,352,150	\$ 0	\$ 5,352,150

- C. No Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No Change

20. Fair Value Measurement

A&B. (1) The following tables provide information about the Company's financial assets and liabilities measured and reported at fair value using the hierarchy defined by SSAP No. 100 — Fair Value for the periods ended September 30, 2017 and December 31, 2016:

Description for each class of asset	September 30, 2017			
	Level 1	Level 2	Level 3	Total
a. Assets at fair value				
Bonds below investment grade:				
High yield corporate bonds	\$ 0	\$ 532,563	\$ 0	\$ 532,563
Asset-backed securities	0	1,892,891	0	1,892,891
Bank loans	0	3,254,465	0	3,254,465
Stocks:				
Preferred stocks	11,645,822	4,714,497	0	16,360,319
Domestic large capitalization common stocks	100,800,148	0	0	100,800,148
Short-term investments	56,451,264	130,177	0	56,581,441
Total assets at fair value	\$ 168,897,234	\$ 10,524,593	\$ 0	\$ 179,421,827
b. Liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0
Total liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0

Notes to Financial Statement

Description for each class of asset	December 31, 2016			
	Level 1	Level 2	Level 3	Total
a. Assets at fair value				
Bonds below investment grade:				
High yield corporate bonds	\$ 271,700	\$ 647,442	\$ 0	\$ 919,142
Stocks:				
Preferred stocks	8,680,269	2,974,780	0	11,655,049
Domestic large capitalization common stocks	53,206,370	55,106	0	53,261,476
Short-term investments	102,120,379	633,905	0	102,754,284
Total assets at fair value	\$ 164,278,718	\$ 4,311,233	\$ 0	\$ 168,589,951
b. Liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0
Total liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0

The following table provides information about the Level 1 and 2 transfers for financial assets measured and reported at fair value:

Type of Financial Instrument	Nine Months Ended September 30, 2017	
	Transfers from	Transfers from
	Level 1 to Level 2	Level 2 to Level 1
High yield corporate bonds	\$ 1,006,013	\$ 0
Preferred Stock	160,500	60,332
Total transfers	\$ 1,166,513	\$ 60,332

Transfers between Level 1 and 2 are due to the availability of unadjusted quoted prices for the period ended September 30, 2017.

(2) The Company did not hold any investments classified as Level 3 as of September 30, 2017 or December 31, 2016.

(3) Transfers between levels are reported as of the beginning of the reporting period of transfer.

(4) Valuation techniques for estimating fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets. The income approach converts future amounts, such as cash flows or earnings, to a single present value. The cost approach is based on the amount that would be required to replace the asset or the service capacity of the asset. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is reasonably available. The Company applied valuation techniques on a consistent basis to similar assets at September 30, 2017 and December 31, 2016.

Fair values are based on quoted market prices when available. In instances where there is little or no market activity for the same or similar instruments, management estimates fair value using methods, models and assumptions a hypothetical market participant would use to determine a current transaction price. These valuation techniques involve estimation and judgment which could become significant with increasingly complex instruments or pricing models. The degree of judgment utilized in measuring fair value correlates to the level of pricing observability. Pricing observability is impacted by a number of factors including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

A description of the inputs and methods used to determine fair value for financial assets is as follows:

Level 1 assets – Fair values are determined using unadjusted quoted prices in active markets provided by independent pricing services.

Level 2 assets – Fair values are determined using prices provided by independent pricing services, which may use quoted market prices of similar or identical securities or models that incorporate inputs that are currently observable in the markets for similar securities. Inputs that are often used in the valuation methodologies include broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds.

When determining fair value, the Company obtains an understanding of the methods, models and inputs used by independent pricing services and has controls in place to validate that amounts provided represent current exit prices. In addition, management periodically reviews securities in the portfolio with the Company's investment managers. If unusual fluctuations or significant variances in the pricing provided from different sources are noted, management may obtain additional information from other pricing services, or request an investigation into the valuation of the security by the pricing service to validate the quoted price. There were no adjustments to quoted market prices obtained from independent pricing services during the periods ended September 30, 2017 and December 31, 2016.

Notes to Financial Statement

- C. The following tables provide information about the fair value of the Company's financial assets as of September 30, 2017 and December 31, 2016:

Type of Financial Instrument	September 30, 2017					
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds:						
U.S. government and government agencies and authorities	\$ 62,913,045	\$ 63,346,437	\$ 51,441,016	\$ 11,472,029	\$ 0	\$ 0
States, municipalities and political subdivisions	104,076,120	101,420,642	0	104,076,120	0	0
Foreign securities, including Canada	16,868,036	16,678,418	320,231	16,547,805	0	0
Agency mortgage-backed securities	36,192,436	35,994,506	0	36,192,436	0	0
Commercial mortgage-backed securities	14,550,511	14,550,341	0	14,550,511	0	0
High yield corporate bonds	4,817,569	4,625,066	197,860	4,619,709	0	0
Asset-backed securities	34,641,674	34,595,807	0	34,641,674	0	0
Investment grade corporate bonds	95,556,020	94,543,090	1,705,843	93,850,177	0	0
Bank loans	10,851,161	10,821,300	0	10,851,161	0	0
Total bonds	380,466,572	376,575,607	53,664,950	326,801,622	0	0
Stocks:						
Preferred stocks	16,360,319	16,360,319	11,645,822	4,714,497	0	0
Domestic large capitalization common stocks	100,800,148	100,800,148	100,800,148	0	0	0
Total stocks	117,160,467	117,160,467	112,445,970	4,714,497	0	0
Short-term investments	56,581,441	56,581,441	56,451,264	130,177	0	0
Total bonds, stocks and short-term investments	\$ 554,208,480	\$ 550,317,515	\$ 222,562,184	\$ 331,646,296	\$ 0	\$ 0

Type of Financial Instrument	December 31, 2016					
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds:						
U.S. government and government agencies and authorities	\$ 67,607,752	\$ 68,527,204	\$ 64,049,209	\$ 3,558,543	\$ 0	\$ 0
States, municipalities and political subdivisions	108,787,187	109,124,550	676,580	108,110,607	0	0
Foreign securities, including Canada	19,099,947	19,079,287	344,523	18,755,424	0	0
Agency mortgage-backed securities	20,671,382	20,698,743	0	20,671,382	0	0
Commercial mortgage-backed securities	22,498,282	22,675,539	943,967	21,554,315	0	0
High yield corporate bonds	5,473,580	5,364,468	1,232,700	4,240,880	0	0
Asset-backed securities	24,188,161	24,142,855	0	24,188,161	0	0
Investment grade corporate bonds	101,663,381	101,797,234	1,696,226	99,967,155	0	0
Total bonds	369,989,672	371,409,880	68,943,205	301,046,467	0	0
Stocks:						
Preferred stocks	11,655,049	11,655,049	8,680,269	2,974,780	0	0
Domestic large capitalization common stocks	53,261,476	53,261,476	53,206,370	55,106	0	0
Total stocks	64,916,525	64,916,525	61,886,639	3,029,886	0	0
Short-term investments	104,099,430	104,101,819	102,120,379	1,979,051	0	0
Total bonds, stocks and short-term investments	\$ 539,005,627	\$ 540,428,224	\$ 232,950,223	\$ 306,055,404	\$ 0	\$ 0

- D. The Company held no financial assets for which it was not practicable to estimate the fair value at September 30, 2017 or December 31, 2016.

21. Other Items

- A. No Change
B. No Change

Notes to Financial Statement

C. Other Disclosures:

Administrative Expense Analysis

Expenses are shown on the Statement of Revenue and Expenses net of administrative fees from ASO and ASC contracts. The following provides a comparison of expenses adjusted for ASO and ASC administrative fees, the Affordable Care Act (ACA) annual fee assessment and premium tax for the nine months ended September 30, 2017 and 2016:

Line #	Administrative Expenses:	September 30, 2017	September 30, 2016	% Change
20	Claims adjustment expense	\$ 86,143,073	\$ 77,563,059	
21	General administrative expense	167,292,844	192,497,211	
	Total expense	253,435,917	270,060,270	
	ASO administrative fees	45,303,417	47,554,447	
	ASC administrative fees	31,712,651	25,357,498	
	ACA annual fee assessment	0	(30,780,047)	
	Premium tax	(128,844,441)	(128,240,938)	
	Expenses, net of adjustments	<u>\$ 201,607,544</u>	<u>\$ 183,951,230</u>	9.6%

Enrollment Changes

In July 2016, the Bureau of TennCare (TennCare) reinstated the disenrollment process for members who no longer meet eligibility requirements, which has adversely impacted the Company's results due to significant membership reductions resulting in a higher risk mix of business in the Company's at-risk contracts with the State. Due to the change in the mix of business, TennCare agreed to increase premium rates on these contracts as of September 30, 2017 retroactive to January 1, 2017. The increase in premium rates resulted in an increase of \$44 million to Net premium income on page Q4, line 2 for the period ended September 30, 2017.

D. No Change

E. No Change

F. No Change

G. No Change

H. No Change

22. Events Subsequent

Type I – Recognized Subsequent Events:

No Change

Type II – Non-recognized Subsequent Events:

No Change

23. Reinsurance

A. No Change

B. No Change

C. No Change

D. No Change

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. No Change

B. No Change

C. No Change

D. No Change

E. The services offered by the Company are not subject to the risk-sharing provisions of the ACA.

25. Change in Incurred Claims and Claim Adjustment Expenses

As of December 31, 2016, the reserve for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of gross healthcare receivables, was \$194,864,361. Through September 30, 2017, \$197,940,651 was paid for expenses attributable to insured events of prior years. The re-estimation of reserves for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of gross healthcare receivables, for 2016 and prior based on the latest information known regarding individual claims, as well as the ongoing analysis of recent loss development trends, resulted in an unfavorable prior-year development of \$(6,098,353). The reserve remaining for prior years is \$3,022,064 as of September 30, 2017.

Notes to Financial Statement

26. Intercompany Pooling Arrangements

- A. No Change
- B. No Change
- C. No Change
- D. No Change
- E. No Change
- F. No Change
- G. No Change

27. Structured Settlements

No Change

28. Health Care Receivables

- A. No Change
- B. No Change

29. Participating Policies

No Change

30. Premium Deficiency Reserves

No Change

31. Anticipated Salvage and Subrogation

No Change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/19/2017
- 6.4 By what department or departments?
TENNESSEE DEPARTMENT OF COMMERCE AND INSURANCE
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[] N/A[X]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain: Yes[X] No[]
- 9.2 Has the code of ethics for senior managers been amended? Yes[X] No[]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The annual review of the Code of Conduct resulted in non-substantive situation and language modifications for consistency, clarity and readability. The updated Code was effective January 2017.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$..... 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	0	0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgages Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	0	0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	0	0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement. Yes [] No [] N/A [X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.3 Total payable for securities lending reported on the liability page \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
Cohen & Steers, Inc.	U
Income Research & Management	U
MacKay Shields, LLC	U
Northern Trust Asset Management	U
Northern Trust Guaranteed Advisors	U
Raymond James	U
Waterfall Asset Management	U
Wellington Management Company	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

GENERAL INTERROGATORIES (Continued)

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
00075	Raymond James	U4ONQX15J3R08XCCKE979	SEC	NO
007927	Northern Trust Guaranteed Advisors	3CHSO99JSPHD9HGNYJ46	SEC	NO
106266	Cohen & Steers	FW2FPJ6GDBIAYMEK6K90	SEC	NO
104863	Income Research & Management .....	.....	SEC	NO
107717	Mackay Shields, LLC	549300Y7LLCOFU7R8H16	SEC	NO
106596	Wellington Management Company	459300YHP12TEZNLX41	SEC	NO
105780	Northern Trust Asset Management	BEL4B8X7EHJU845Y2N39	SEC	NO
137746	Waterfall Asset Management	549300RACQVOIC68DB49	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:	
1.1 A&H loss percent	..... 86.807%
1.2 A&H cost containment percent	..... 2.561%
1.3 A&H expense percent excluding cost containment expenses	..... 11.097%
2.1 Do you act as a custodian for health savings accounts?	Yes[] No[X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$..... 0
2.3 Do you act as an administrator for health savings accounts?	Yes[] No[X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$..... 0

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
			NONE					

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**Current Year to Date - Allocated by States and Territories**

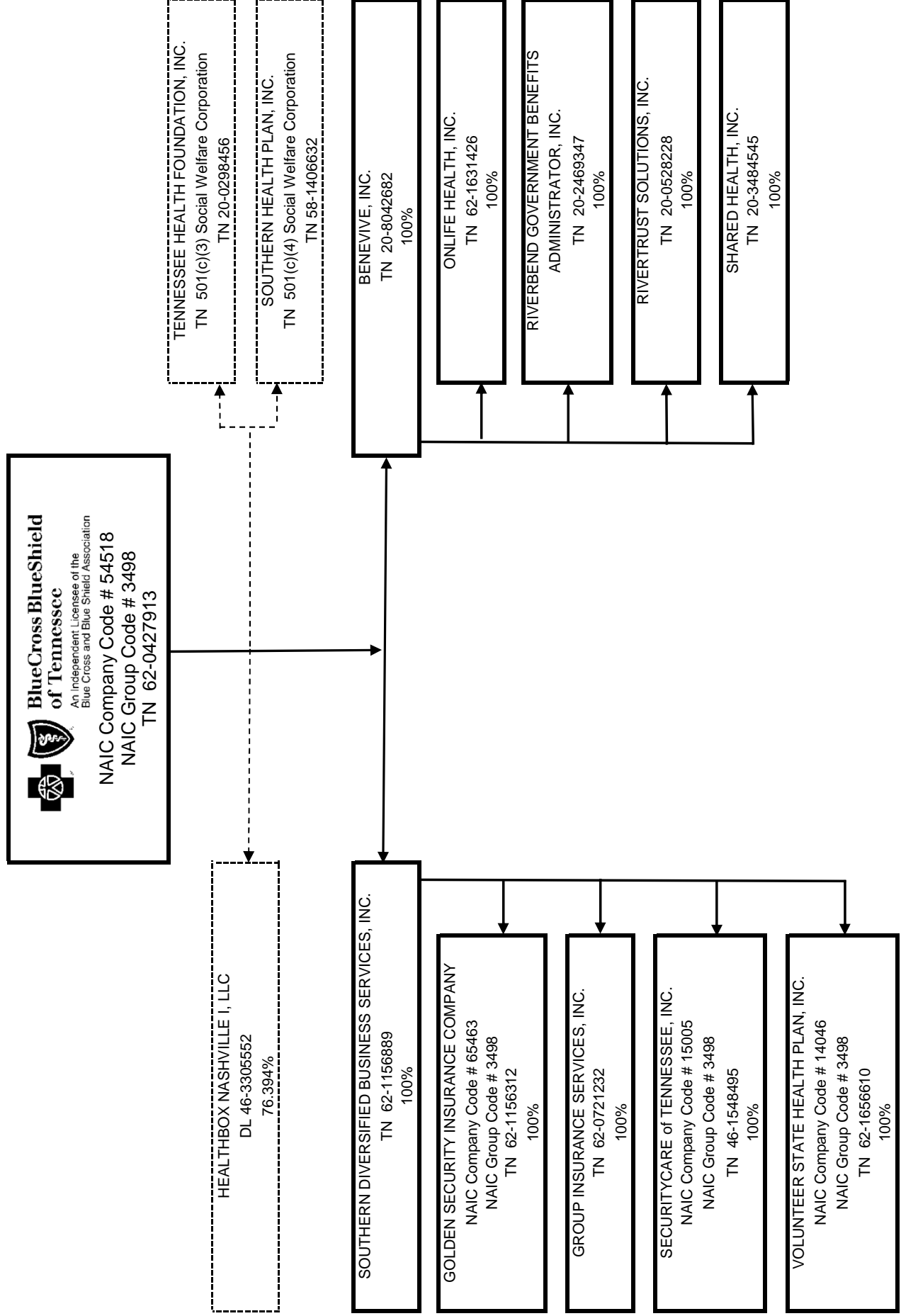
State, Etc.	1 Active Status	Direct Business Only								
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 Through 7	9 Deposit-Type Contracts	
1. Alabama (AL)	N	0	0	0	0	0	0	0	0	
2. Alaska (AK)	N	0	0	0	0	0	0	0	0	
3. Arizona (AZ)	N	0	0	0	0	0	0	0	0	
4. Arkansas (AR)	N	0	0	0	0	0	0	0	0	
5. California (CA)	N	0	0	0	0	0	0	0	0	
6. Colorado (CO)	N	0	0	0	0	0	0	0	0	
7. Connecticut (CT)	N	0	0	0	0	0	0	0	0	
8. Delaware (DE)	N	0	0	0	0	0	0	0	0	
9. District of Columbia (DC)	N	0	0	0	0	0	0	0	0	
10. Florida (FL)	N	0	0	0	0	0	0	0	0	
11. Georgia (GA)	N	0	0	0	0	0	0	0	0	
12. Hawaii (HI)	N	0	0	0	0	0	0	0	0	
13. Idaho (ID)	N	0	0	0	0	0	0	0	0	
14. Illinois (IL)	N	0	0	0	0	0	0	0	0	
15. Indiana (IN)	N	0	0	0	0	0	0	0	0	
16. Iowa (IA)	N	0	0	0	0	0	0	0	0	
17. Kansas (KS)	N	0	0	0	0	0	0	0	0	
18. Kentucky (KY)	N	0	0	0	0	0	0	0	0	
19. Louisiana (LA)	N	0	0	0	0	0	0	0	0	
20. Maine (ME)	N	0	0	0	0	0	0	0	0	
21. Maryland (MD)	N	0	0	0	0	0	0	0	0	
22. Massachusetts (MA)	N	0	0	0	0	0	0	0	0	
23. Michigan (MI)	N	0	0	0	0	0	0	0	0	
24. Minnesota (MN)	N	0	0	0	0	0	0	0	0	
25. Mississippi (MS)	N	0	0	0	0	0	0	0	0	
26. Missouri (MO)	N	0	0	0	0	0	0	0	0	
27. Montana (MT)	N	0	0	0	0	0	0	0	0	
28. Nebraska (NE)	N	0	0	0	0	0	0	0	0	
29. Nevada (NV)	N	0	0	0	0	0	0	0	0	
30. New Hampshire (NH)	N	0	0	0	0	0	0	0	0	
31. New Jersey (NJ)	N	0	0	0	0	0	0	0	0	
32. New Mexico (NM)	N	0	0	0	0	0	0	0	0	
33. New York (NY)	N	0	0	0	0	0	0	0	0	
34. North Carolina (NC)	N	0	0	0	0	0	0	0	0	
35. North Dakota (ND)	N	0	0	0	0	0	0	0	0	
36. Ohio (OH)	N	0	0	0	0	0	0	0	0	
37. Oklahoma (OK)	N	0	0	0	0	0	0	0	0	
38. Oregon (OR)	N	0	0	0	0	0	0	0	0	
39. Pennsylvania (PA)	N	0	0	0	0	0	0	0	0	
40. Rhode Island (RI)	N	0	0	0	0	0	0	0	0	
41. South Carolina (SC)	N	0	0	0	0	0	0	0	0	
42. South Dakota (SD)	N	0	0	0	0	0	0	0	0	
43. Tennessee (TN)	L	0	162,354,360	1,694,752,755	0	0	0	1,857,107,115	0	
44. Texas (TX)	N	0	0	0	0	0	0	0	0	
45. Utah (UT)	N	0	0	0	0	0	0	0	0	
46. Vermont (VT)	N	0	0	0	0	0	0	0	0	
47. Virginia (VA)	N	0	0	0	0	0	0	0	0	
48. Washington (WA)	N	0	0	0	0	0	0	0	0	
49. West Virginia (WV)	N	0	0	0	0	0	0	0	0	
50. Wisconsin (WI)	N	0	0	0	0	0	0	0	0	
51. Wyoming (WY)	N	0	0	0	0	0	0	0	0	
52. American Samoa (AS)	N	0	0	0	0	0	0	0	0	
53. Guam (GU)	N	0	0	0	0	0	0	0	0	
54. Puerto Rico (PR)	N	0	0	0	0	0	0	0	0	
55. U.S. Virgin Islands (VI)	N	0	0	0	0	0	0	0	0	
56. Northern Mariana Islands (MP)	N	0	0	0	0	0	0	0	0	
57. Canada (CAN)	N	0	0	0	0	0	0	0	0	
58. Aggregate other alien (OT)	X X X	0	0	0	0	0	0	0	0	
59. Subtotal	X X X	0	162,354,360	1,694,752,755	0	0	0	1,857,107,115	0	
60. Reporting entity contributions for Employee Benefit Plans	X X X	0	0	0	0	0	0	0	0	
61. Total (Direct Business)	(a) 1	0	162,354,360	1,694,752,755	0	0	0	1,857,107,115	0	
DETAILS OF WRITE-INS										
58001.	X X X	0	0	0	0	0	0	0	0	
58002.	X X X	0	0	0	0	0	0	0	0	
58003.	X X X	0	0	0	0	0	0	0	0	
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X	0	0	0	0	0	0	0	0	
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X	0	0	0	0	0	0	0	0	

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp-any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relation-ship to Report-ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
3498	BlueCross BlueShield of Tennessee	545180000	62-0427913				BlueCross BlueShield of Tennessee, Inc. Southern Diversified Business Services, Inc.	TN	UIP		Ownership	0.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000			62-1156889					TN	UDP	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
3498	BlueCross BlueShield of Tennessee	14046	62-1656610				Volunteer State Health Plan, Inc.	TN	RE	Southern Diversified Business Services, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
3498	BlueCross BlueShield of Tennessee, Inc.	65463	62-1156312				Golden Security Insurance Company	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000		15005	46-1548495				SecurityCare of Tennessee, Inc.	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	62-0721232				Group Insurance Services	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	20-8042682				BeneVive, Inc.	TN	NIA	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	62-1631426				Onlife Health, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	20-2469347				Riverbend Government Benefits Administrator, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	20-0528228				River Trust Solutions, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	20-3484545				Shared Health, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	58-1406632				Southern Health Plan	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.0	BlueCross BlueShield of Tennessee, Inc.	N	0000002
0000		00000	20-0298456				Tennessee Health Foundation, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.0	BlueCross BlueShield of Tennessee, Inc.	N	0000001
0000		00000	42-3305552				Healthbox Nashville I, Inc.	DE	NIA	BlueCross BlueShield of Tennessee, Inc.	Ownership, Influence	76.4	BlueCross BlueShield of Tennessee, Inc.	N	

Explanation

Asterisk															
0000001	BlueCross BlueShield of Tennessee, Inc.														
0000002	BlueCross BlueShield of Tennessee, Inc.														

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

No

Explanations:

Bar Codes:

Medicare Part D Coverage Supplement



14046201736500003

2017

Document Code: 365

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF **September 30, 2017** OF THE **Volunteer State Health Plan, Inc.**
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points	0	0
9. Total foreign exchange change in book value/recorded investment	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	436,326,406	399,741,622
2. Cost of bonds and stocks acquired	291,407,347	306,841,010
3. Accrual of discount	140,412	136,296
4. Unrealized valuation increase (decrease)	10,279,436	6,521,986
5. Total gain (loss) on disposals	213,953	(356,592)
6. Deduct consideration for bonds and stocks disposed of	240,415,289	270,297,034
7. Deduct amortization of premium	2,461,202	4,232,972
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	1,754,989	2,027,909
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	493,736,074	436,326,406
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	493,736,074	436,326,406

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	293,924,749	57,399,559	65,012,320	877,278	291,493,554	293,924,749	287,189,266	294,658,315
2. NAIC 2 (a)	72,459,801	13,868,916	10,284,092	(1,140,626)	71,426,479	72,459,801	74,903,998	73,025,038
3. NAIC 3 (a)	9,151,889	8,498,953	1,541,114	(404,706)	5,839,619	9,151,889	15,705,022	5,074,063
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	375,536,439	79,767,427	76,837,526	(668,054)	368,759,651	375,536,439	377,798,286	372,757,416
PREFERRED STOCK								
8. NAIC 1	2,050,296	1,343,327	1,157,258	7,879	1,374,897	2,050,296	2,244,244	854,487
9. NAIC 2	17,550,915	2,281,459	6,944,027	(206,942)	17,473,608	17,550,915	12,681,405	9,454,218
10. NAIC 3	1,964,152	438,987	950,889	(17,581)	1,951,132	1,964,152	1,434,669	1,346,345
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	21,565,362	4,063,773	9,052,174	(216,643)	20,799,636	21,565,362	16,360,319	11,655,049
15. Total Bonds & Preferred Stock	397,101,801	83,831,201	85,889,700	(884,697)	389,559,287	397,101,801	394,158,605	384,412,465

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$1,222,679; NAIC 2 \$0; NAIC 3 \$0; NAIC 4 \$0; NAIC 5 \$0; NAIC 6 \$0

SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	56,581,441	X X X	56,581,904	1,202,995	0

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	104,101,819	344,169,387
2. Cost of short-term investments acquired	1,799,528,588	2,347,043,108
3. Accrual of discount	299	0
4. Unrealized valuation increase (decrease)	6,315	(7,077)
5. Total gain (loss) on disposals	(11,039)	25,264
6. Deduct consideration received on disposals	1,847,035,842	2,587,095,372
7. Deduct amortization of premium	8,700	33,491
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	56,581,441	104,101,819
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	56,581,441	104,101,819

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	0
2.	Cost Paid/(Consideration Received) on additions	0
3.	Unrealized Valuation increase/(decrease)	0
4.	Total gain (loss) on termination recognized	0
5.	Considerations received/(paid) on terminations	0
6.	Amortization	0
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	0
8.	Total foreign exchange change in Book/Adjusted Carrying value	0
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	0
10.	Deduct nonadmitted assets	0
11.	Statement value at end of current period (Line 9 minus Line 10)	0

NONE

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				0
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				0
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges				
	3.11 Section 1, Column 15, current year to date minus	0			
	3.12 Section 1, Column 15, prior year	0	0		
	Change in variation margin on open contracts - All Other				
	3.13 Section 1, Column 18, current year to date minus	0			
	3.14 Section 1, Column 18, prior year	0	0	0	
3.2	Add:				
	Change in adjustment to basis of hedged item				
	3.21 Section 1, Column 17, current year to date minus	0			
	3.22 Section 1, Column 17, prior year	0	0		
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus	0			
	3.24 Section 1, Column 19, prior year	0	0	0	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year		0		
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item	0			
	4.22 Amount recognized	0	0		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				0
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				0
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				0
7.	Deduct total nonadmitted amounts				0
8.	Statement value at end of current period (Line 6 minus Line 7)				0

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

1 Number	Replication (Synthetic Asset) Transactions				Components of the Replication (Synthetic Asset) Transactions										
	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value
NONE															
9999999 Totals				0	0	XXX	XXX	XXX	0	0	XXX	XXX	XXX	0	0

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1	2	3	4	5	6	7	8	9	10
	Number of Positions	Total Replication (Synthetic Asset) Statement Value	Number of Positions	Total Replication (Synthetic Asset) Statement Value	Number of Positions	Total Replication (Synthetic Asset) Statement Value	Number of Positions	Total Replication (Synthetic Asset) Statement Value	Number of Positions	Total Replication (Synthetic Asset) Statement Value
1. Beginning Inventory	0	0	0	0	0	0	0	0	0	0
2. Add: Opened or Acquired Transactions	0	0	0	0	0	0	0	0	0	0
3. Add: Increases in Replication (Synthetic Asset) Transactions										
Statement Value	X X X	0	NONE		X X X	0	X X X	0	X X X	0
4. Less: Closed or Disposed of Transactions	0	0	0	0	0	0	0	0	0	0
5. Less: Positions Disposed of for Failing Effectiveness Criteria	0	0	0	0	0	0	0	0	0	0
6. Less: Decreases in Replication (Synthetic Asset) Transactions	X X X	0	X X X	0	X X X	0	X X X	0	X X X	0
7. Ending Inventory	0	0	0	0	0	0	0	0	0	0

SCHEDULE DB - VERIFICATION**Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts**

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	0	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0	
3.	Total (Line 1 plus Line 2)		0
4.	Part D, Section 1, Column 5	0	
5.	Part D, Section 1, Column 6	0	
6.	Total (Line 3 minus Line 4 minus Line 5)		0

		Fair Value Check	
7.	Part A, Section 1, Column 16	0	
8.	Part B, Section 1, Column 13	0	
9.	Total (Line 7 plus Line 8)		0
10.	Part D, Section 1, Column 8	0	
11.	Part D, Section 1, Column 9	0	
12.	Total (Line 9 minus Line 10 minus Line 11)		0

NONE

		Potential Exposure Check	
13.	Part A, Section 1, Column 21	0	
14.	Part B, Section 1, Column 20	0	
15.	Part D, Section 1, Column 11	0	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - Verification
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	0
2.	Cost of cash equivalents acquired	1,222,679	0
3.	Accrual of discount	0	0
4.	Unrealized valuation increase (decrease)	0	0
5.	Total gain (loss) on disposals	0	0
6.	Deduct consideration received on disposals	0	0
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other-than-temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,222,679	0
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	1,222,679	0

SCHEDULE A - PART 2
Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	4 Location			5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2	3	State					
				NONE	0		0	
0399999 Totals								

SCHEDULE A - PART 3
Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	4 Location			5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B/A C.V.	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	2	3	State																	
0399999 Totals																				

SCHEDULE B - PART 2
Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City	City							
NONE									
3399999 Total Mortgages (sum of Lines 0899999, 1699999, 2499999 and 3299999)							0	0	0

SCHEDULE B - PART 3
Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8-9-10-11)	13 Total Foreign Exchange Change in Book Value	14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	City	City																	
NONE																			
0599999 Totals							0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership	
	NONE												
4699999 TOTALS								0	0	0	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20		
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B/A.C.V. (9 + 10 - 11 + 12)	Total Foreign Exchange Change in B/A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income		
	NONE																				
4699999 TOTALS								0	0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
912810RY6	U S TREASURY BOND		08/31/2017	Goldman Sachs NY	X X X	1,152,785	1,150,000	1,461	1
912828U3	U S TREASURY NOTE		09/11/2017	Lehman Bros Inc	X X X	1,280,683	1,285,000	799	1
912828V1	U S TREASURY NOTE		09/21/2017	Lehman Bros Inc	X X X	1,040,415	1,047,000	278	1
912828K58	U S TREASURY NOTE		08/30/2017	Bank of America	X X X	1,317,228	1,318,000	6,106	1
912828XU9	U S TREASURY NOTE		08/30/2017	VARIOUS	X X X	6,769,374	6,760,000	17,533	1
0599999	Subtotal - Bonds - U.S. Governments				X X X	11,560,486	11,560,000	26,177	X X X
Bonds - U.S. States, Territories and Possessions									
13063BCF7	CALIFORNIA ST		09/19/2017	Morgan Stanley	X X X	400,000	400,000	121	1FE
452152G96	ILLINOIS ST		07/07/2017	Chemical Securities	X X X	425,680	400,000	8,944	2FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	825,680	800,000	9,066	X X X
Bonds - U.S. Special Revenue, Special Assessment									
02765JEU3	AMERICAN MUNI PWR-OHIO INC OHR		08/29/2017	Donaldson Lufkin	X X X	653,855	500,000	1,393	1FE
13080SSC9	CALIFORNIA STWD CMNTYS DEV AUT		08/03/2017	Merrill Lynch	X X X	381,563	375,000	0	1FE
139404GP6	CAPE GIRARDEAU CNTY MO INDL DE		08/18/2017	Morgan Stanley	X X X	562,855	500,000	0	1FE
160853LL9	CHARLOTTE-MECKLENBURG NC HOSP		07/14/2017	BK OF NEW YORK MELLONTORONTO	X X X	700,000	700,000	149	1FE
3128MJ2L3	FHLMC POOL #G0-8778		09/01/2017	Morgan Stanley	X X X	10,889,089	10,778,358	3,593	1
3138LJL99	FNMA POOL #0AN5751		09/05/2017	Morgan Stanley	X X X	4,137,132	3,992,216	719	1
3138LJLZ7	FNMA POOL #0AN6146		07/01/2017	Morgan Stanley	X X X	1,005,159	990,000	2,582	1
3136AXBX2	FNMA GTD REMIC P/T 17-56 PA		09/05/2017	Salomon Brothers	X X X	4,132,165	4,003,243	671	1
3136AXC45	FNMA GTD REMIC P/T 17-69 HA		09/05/2017	Montgomery Secs	X X X	4,115,469	3,987,560	667	1
40065FCG7	GUAM GOVT WTRWKS AUTH WTR & WS		08/16/2017	CITIGROUP GLOBAL MARKETS, INC., NEW YORK	X X X	615,579	565,000	3,924	2FE
400653HP9	GUAM PWR AUTH REVENUE		08/17/2017	Merrill Lynch	X X X	321,430	290,000	5,518	1FE
45204EUX4	ILLINOIS ST FIN AUTH REVENUE		08/04/2017	Merrill Lynch	X X X	130,993	120,000	0	2FE
45204EUX9	ILLINOIS ST FIN AUTH REVENUE		08/04/2017	Merrill Lynch	X X X	162,198	150,000	0	2FE
45204EVA3	ILLINOIS ST FIN AUTH REVENUE		08/04/2017	Merrill Lynch	X X X	226,006	210,000	0	2FE
45204EVB1	ILLINOIS ST FIN AUTH REVENUE		08/04/2017	Merrill Lynch	X X X	193,262	180,000	0	2FE
45204EVC9	ILLINOIS ST FIN AUTH REVENUE		08/04/2017	Merrill Lynch	X X X	214,228	200,000	0	2FE
45204EVE5	ILLINOIS ST FIN AUTH REVENUE		08/04/2017	Merrill Lynch	X X X	319,830	300,000	0	2FE
45204EVF2	ILLINOIS ST FIN AUTH REVENUE		08/04/2017	Merrill Lynch	X X X	381,992	360,000	0	2FE
57584XU41	MASSACHUSETTS ST DEV FIN AGY R		09/01/2017	Barclays BK PLC	X X X	334,097	290,000	0	2FE
59259YAE9	MET TRANSPRTN AUTH NY REVENUE		07/13/2017	Morgan Stanley	X X X	700,000	700,000	151	1FE
613520LD5	MONTGOMERY CNTY OH HOSP REVENU		07/24/2017	Barclays BK PLC	X X X	400,000	400,000	160	1FE
78443CBX1	SLM PRIVATE CREDIT STUDENT A C		08/08/2017	Bear Stearns	X X X	347,102	350,553	1,019	1FE
78443CCN2	SLM PRIVATE CREDIT STUDENT A C		09/26/2017	Goldman Sachs NY	X X X	874,291	891,423	586	1FE
78443CC66	SLM PRIVATE CREDIT STUDENT B B		09/25/2017	Donaldson Lufkin	X X X	205,002	211,615	121	1FE
78447RAD9	SLM PRIVATE EDUCATION A B 144A		08/07/2017	Goldman Sachs NY	X X X	143,505	144,000	250	1FE
78447VAD0	SLM PRIVATE EDUCATION B B 144A		09/26/2017	VARIOUS	X X X	962,112	956,000	880	1FE
78447XAD6	SLM PRIVATE EDUCATION C B 144A		08/07/2017	Bear Stearns	X X X	567,416	558,000	1,356	1FE
78443CBJ2	SLM PRIVATE ST LN TR 2004-A		09/27/2017	VARIOUS	X X X	553,494	557,793	390	1FE
78443CBR4	SLM PRIVATE ST LN TR 2004-B		08/08/2017	Bear Stearns	X X X	979,539	982,918	3,292	2FE
93978HSR7	WASHINGTON ST HLTH CARE FACS A		08/23/2017	First Union Cap Mkts	X X X	326,035	290,000	0	2FE
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	35,535,399	34,533,679	27,420	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
99AAB7135	ARISTOCRAT LEISURE 9/17	D	09/19/2017	Non Broker Trade	X X X	249,375	250,000	0	3FE
78466DBA1	SS&C TECHNOLOGIES 2/17 TLB2	D	07/01/2017	Non Broker Trade	X X X	25,680	25,688	0	3FE
87155MAE1	SYMPHONY CLO V LTD 5A B 144A	D	07/19/2017	First Boston Corp	X X X	250,625	250,000	190	1FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
04044PAD6	ARISTOCRAT LEISURE 3/17		09/19/2017	Non Broker Trade	X X X	200,000	200,000	0	3FE
00206REW0	AT&T INC		08/01/2017	Chemical Securities	X X X	773,659	775,000	0	2FE
06051GGP8	BANK OF AMERICA CORP		09/01/2017	Montgomery Secs	X X X	753,771	751,000	2,273	2FE
14042RFH9	CAPITAL ONE NAM/CMLEAN VA		09/12/2017	SBC Capital Mkts	X X X	379,656	378,000	1,086	2FE
14042RHC8	CAPITAL ONE NAM/CMLEAN VA		08/03/2017	Morgan Stanley	X X X	773,233	775,000	0	2FE
165183AT1	CHESAPEAKE FUNDING I3A B 144A		08/01/2017	Dain Rauscher	X X X	339,953	340,000	0	1FE
00440EAT4	CHUBB INA HOLDINGS INC		08/29/2017	VARIOUS	X X X	768,620	760,000	5,730	1FE
17305EGF6	CITIBANK CREDIT CARD ISS AT A7		09/20/2017	Mitsubishi UFJ Secs	X X X	1,052,994	1,050,000	654	1FE
17305EGG4	CITIBANK CREDIT CARD ISS A8 A8		08/01/2017	Salomon Brothers	X X X	693,920	694,000	0	1FE
18449EAE0	CLEAN HARBORS 6/17 COV-LITE TL		07/01/2017	Non Broker Trade	X X X	374,063	375,000	0	2FE
20030NBQ3	COMCAST CORP		08/18/2017	Chemical Securities	X X X	217,294	200,000	204	1FE
12632YAC0	CPS AUTO TRUST D C 144A		08/21/2017	Alex Brown & Sons	X X X	1,063,816	1,037,000	1,128	2FE
254683BW4	DISCOVER CARD EXECUTION A1 A1		09/05/2017	Cowen & Co	X X X	974,047	965,000	1,058	1FE
262074AG2	DRIVE AUTO RECEIVABL AA D 144A		08/18/2017	Dain Rauscher	X X X	409,656	400,000	366	2FE
23340BAD8	DT AUTO OWNER 14-3A D 144A		09/05/2017	VARIOUS	X X X	439,042	431,000	1,289	1FE
90347BAH1	DUPONT PERFORMANCE 5/17 TL		07/01/2017	Non Broker Trade	X X X	164,794	165,000	0	3FE
99AAA7227	ELDORADO RESORTS 3/17 TLB		07/01/2017	Non Broker Trade	X X X	498,750	498,750	0	3FE
532457BQ0	ELI LILLY & CO		08/28/2017	Non Broker Trade	X X X	1,012,020	1,000,000	7,311	1FE
29379VBN2	ENTERPRISE PRODUCTS OPERATING		09/25/2017	VARIOUS	X X X	257,481	257,000	389	2FE
29414UJAB8	ENTERPRISE HEALTHCARE 11/16 TLB		07/01/2017	Non Broker Trade	X X X	169,574	169,574	0	3FE
30165UAC5	EXXON MOBIL RE 2A C 144A		08/31/2017	Goldman Sachs NY	X X X	132,285	130,000	296	1FE
32007UBW8	FIRST DATA 6/17 TL		07/01/2017	Non Broker Trade	X X X	419,475	420,000	0	3FE
33843LAC9	FLAGSHIP CREDIT AUTO 3 C 144A		08/30/2017	Alex Brown & Sons	X X X	389,063	375,000	969	1FE
99AAB2847	FORTRESS INVESTMENT 6/17 TLB		07/01/2017	Non Broker Trade	X X X	384,038	385,000	0	3FE
35104WAB6	FOURSIIGHT CAPITAL AUT 1 B 144A		08/07/2017	Bear Stearns	X X X	884,160	875,000	2,503	2FE
36164QMS4	GE CAPITAL INTERNATIONAL FUNDI		09/20/2017	Morgan Stanley	X X X	289,379	287,000	2,371	1FE
38017BAK2	GO DADDY 2/17 TLB		07/01/2017	Non Broker Trade	X X X	401,568	399,571	0	3FE
36253XAA3	GS MORTGAGE SECURI 500K A 144A		07/26/2017	Goldman Sachs NY	X X X	560,000	560,000	0	1FE
42301ZAG8	HEINEKEN NV 144A		09/13/2017	Jefferies & Co	X X X	620,077	585,000	11,734	2FE
438778AA0	HONOR AUTOMOBILE TRU 1A A 144A		07/05/2017	Alex Brown & Sons	X X X	150,682	150,564	307	1FE
34407JAD8	ILFC (AERCAP) 7/17 TL		08/01/2017	Non Broker Trade	X X X	496,333	496,333	0	2FE
44988EAC7	INC RESEARCH / INVENTIV HEALTH		07/28/2017	Non Broker Trade	X X X	496,333	496,333	0	2FE
99AAB3738	INC RESEARCH / INVENTIV HEALTH		09/20/2017	Non Broker Trade	X X X	509,374	510,000	0	3FE
45866FAC8	INTERCONTINENTAL EXCHANGE INC		07/01/2017	Non Broker Trade	X X X	509,363	510,000	0	1FE
46629MAN5	JP MORGAN CHASE COMMERC LDP8 B		09/21/2017	Donaldson Lufkin	X X X	480,849	471,000	4,102	1FE
48126HAC4	JPMORGAN CHASE & CO		07/18/2017	Stock Splits	X X X	330,772	330,342	1,013	1FE
49327HAG0	KEYCORP STUDENT LOAN TRU A 2A4		08/02/2017	Chemical Securities	X X X	221,960	200,000	4,270	2FE
49456BAM3	KINDER MORGAN INC/IDE		08/23/2017	Morgan Stanley	X X X	61,560	61,913	171	1FE
99AAB4256	MACDONALD DETTWILER (MDA) 7/17		08/03/2017	Chemical Securities	X X X	324,266	325,000	0	2FE
57629WCC2	MASSMUTUAL GLOBAL FUNDING 144A		07/07/2017	Non Broker Trade	X X X	641,775	645,000	0	3FE
55303KAC7	MGM RESORT 4/16 COV-LITE TLB		08/15/2017	Bank of America	X X X	556,517	560,000	3,062	1FE
60871RAH3	MOLSON COORS BREWING CO		07/07/2017	Non Broker Trade	X X X	250,927	249,369	0	3FE
615369AA3	MOODY'S CORP		08/18/2017	Chemical Securities	X X X	375,220	380,000	1,685	2FE
55375KAS5	MSSG TRUST 2017-23 237P A 144A		09/07/2017	Jefferies & Co	X X X	478,161	435,000	665	2FE
99AAB7226	MULTI-COLOR 9/17 (USD)		08/11/2017	Morgan Stanley	X X X	746,692	725,000	1,505	1FE
637432NK7	NATIONAL RURAL UTILS COOP FIN		09/20/2017	Non Broker Trade	X X X	180,000	180,000	0	1FE
63857QAA2	NATIONS EQUIPMENT FI 1A A 144A		07/31/2017	First Union Cap Mkts	X X X	215,000	200,000	3,004	2FE
68216FAU7	NATIONS EQUIPMENT FI 1A A 144A		09/27/2017	Donaldson Lufkin	X X X	15,607	15,621	6	1FE
68216FAV5	ON ASSIGNMENT 2/17 TLB2		07/06/2017	Non Broker Trade	X X X	246,890	243,842	0	3FE
69353REV8	ON ASSIGNMENT 8/17 TLB3		09/01/2017	Non Broker Trade	X X X	246,810	243,842	0	1FE
73179YAG2	PNC BANK NA		09/21/2017	Sun Trust Capital Markets	X X X	481,422	476,000	4,535	1FE
744320AM4	PRUDENTIAL FINANCIAL INC		08/10/2017	Non Broker Trade	X X X	481,000	481,000	0	3FE
99AAB7580	REFRESCO 9/17 USD TLB		08/14/2017	Chemical Securities	X X X	70,850	65,000	630	2FE
			09/27/2017	Non Broker Trade	X X X	99,750	100,000	0	3FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
78466DAZ7	SS&C TECHNOLOGIES 2/17 TLB1		07/01/2017	Non Broker Trade	X X X	456,975	453,574	0	3FE
86184RAE7	STONEMONT PORTFOLI MONT C 144A		09/08/2017	Bear Stearns	X X X	886,000	886,000	0	1FE
86184RAF4	STONEMONT PORTFOLI MONT D 144A		09/08/2017	Bear Stearns	X X X	110,000	110,000	0	2FE
86960BAR3	SVENSKA HANDELSBANKEN AB		08/30/2017	Morgan Stanley	X X X	749,243	750,000	0	1FE
89334GAU8	TRANSUNION 8/17 COV-LITE TLB3		09/25/2017	Non Broker Trade	X X X	250,000	250,000	0	3FE
99AAB386	TRANSUNION 8/17 TLB3		08/07/2017	Non Broker Trade	X X X	250,000	250,000	0	1FE
99AAB6087	TRINSEO 8/17 COV-LITE TL		08/17/2017	Non Broker Trade	X X X	500,000	500,000	0	1FE
99AAB6871	TRINSEO 9/17 COV-LITE TL		09/14/2017	Non Broker Trade	X X X	221,844	222,959	0	3FE
99AAB7242	TRINOX FINANCE 9/17 COV-LITE		09/14/2017	Non Broker Trade	X X X	96,132	96,615	0	3FE
90388HAB1	TRINOX FINANCE 9/17 COV-LITE		09/26/2017	Non Broker Trade	X X X	448,875	450,000	0	3FE
D8545JAE9	ULTRA RESOURCES (UPL) 4/17		07/01/2017	Non Broker Trade	X X X	668,600	670,000	0	3FE
92210MAU8	UNITYMEDIA 6/17 COV-LITE TLB		09/20/2017	Non Broker Trade	X X X	349,125	350,000	0	3FE
92210MAR5	VANTIV 9/17 NEW TLB		09/20/2017	Non Broker Trade	X X X	99,750	100,000	0	3FE
92345MAP7	VERINT SYSTEMS 6/17 TLB		07/01/2017	Non Broker Trade	X X X	414,481	415,000	0	3FE
92343VEB6	VERIZON COMMUNICATIONS IN 144A		08/14/2017	Non Broker Trade	X X X	216,969	224,307	0	2FE
98920JAH7	ZEBRA 7/17 TLB		07/24/2017	Non Broker Trade	X X X	750,000	750,000	0	3FE
29250NAS4	ENBRIDGE INC	D	07/11/2017	VARIOUS	X X X	264,812	265,000	0	2FE
3899999	Subtotal - Industrial and Miscellaneous (Unaffiliated)				X X X	31,323,183	31,058,197	64,486	X X X
8399997	Subtotal - Bonds - Part 3				X X X	79,244,748	77,951,877	127,149	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	79,244,748	77,951,877	127,149	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
001055300	AFLAC INC		08/15/2017	Non Broker Trade	14,000,000	354,480	25.00	0	RP1LFE
010392462	ALABAMA POWER CO		09/05/2017	First Union Cap Mkts	14,000,000	350,000	0.00	0	P1L
020002309	ALLSTATE CORP/THE		08/24/2017	VARIOUS	5,200,000	140,584	25.00	0	RP2LFE
060505E0	BANK OF AMERICA CORP		07/21/2017	Morgan Stanley	60,000,000	65,844	0.00	1,312	P3LFE
054937206	BB&T CORP		08/15/2017	Bear Stearns	4,200,000	105,881	0.00	0	P2LFE
054937404	BB&T CORP		09/01/2017	VARIOUS	20,537,000	522,065	0.00	0	P2FE
054937602	BB&T CORP		08/11/2017	VARIOUS	6,945,000	174,115	0.00	0	P2FE
054937800	BB&T CORP		08/01/2017	Jefferies & Co	7,000,000	176,171	0.00	0	P2FE
19075Q805	COBANK ACB		08/15/2017	Jannay Montgomery Scott	500,000	53,500	0.00	0	P2LFE
25746U844	DOMINION RESOURCES INC/VA		09/14/2017	First Union Cap Mkts	3,500,000	89,530	25.00	0	P2LFE
233331701	DTE ENERGY CO		09/06/2017	VARIOUS	3,475,000	87,342	25.00	0	P1L
313747701	FEDERAL REALTY INVESTMENT TRUS		09/28/2017	VARIOUS	5,606,000	139,119	25.00	0	P2LFE
33616C852	FIRST REPUBLIC BANK/CA		07/20/2017	Bear Stearns	587,000	15,077	0.00	0	P2LFE
461070856	INTERSTATE POWER & LIGHT CO		09/18/2017	Montgomery Secs	4,525,000	113,125	25.00	0	P1L
61761J406	MORGAN STANLEY		08/18/2017	Added by SunGard	8,793,000	225,101	0.00	0	P2L
69360J594	PS BUSINESS PARKS INC		09/01/2017	Jefferies & Co	6,125,000	172,135	0.00	0	P3L
69360J669	PS BUSINESS PARKS INC		09/14/2017	Added by SunGard	7,275,000	180,682	0.00	0	P2L
74460W800	PUBLIC STORAGE		09/12/2017	VARIOUS	13,762,000	346,661	0.00	0	P2LFE
81721M208	SENIOR HOUSING PROPERTIES TRUS		09/05/2017	VARIOUS	3,343,000	84,617	0.00	0	P2L
872275300	TCF FINANCIAL CORP		07/28/2017	VARIOUS	3,500,000	87,698	25.00	0	P1L
919794305	VALLEY NATIONAL BANCORP		09/07/2017	Morgan Stanley	6,800,000	170,000	25.00	0	P1L
94988J656	WELLS FARGO & CO		07/31/2017	VARIOUS	8,000,000	201,009	0.00	0	P3LFE
94978SAA7	WELLS FARGO CAPITAL X		08/07/2017	Bear Stearns	2,625,000	67,831	0.00	0	P2LFE
94988N207	WELLS FARGO REAL ESTATE INVEST		09/11/2017	First Union Cap Mkts	50,000,000	56,563	0.00	727	P2LFE
8499999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	4,063,773	X X X	2,039	X X X
8999997	Subtotal - Preferred Stocks - Part 3				X X X	4,063,773	X X X	2,039	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
8999999	Subtotal - Preferred Stocks				X X X	4,063,773	X X X	2,039	X X X

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
G1151C101	ACCENTURE PLC IRELAND SHS CL A	D	07/31/2017	Smith Barney	534,000	68,646	XXX	0	L
11048107	BRITISH AMERICAN TOBACCO PLC	D	07/25/2017	Non Broker Trade	1,809,440	125,159	XXX	0	L
G60754101	MICHAEL KORS HOLDINGS LTD	D	08/31/2017	Smith Barney	376,000	15,933	XXX	0	L
G84720104	STERIS PLC	D	08/31/2017	Smith Barney	259,000	22,541	XXX	0	L
G87110105	TECHNIPFMC LTD	D	08/31/2017	Smith Barney	693,000	17,928	XXX	0	L
H8817H100	TRANSOCEAN LTD ZUG NAMEN-AKT	D	07/31/2017	Smith Barney	850,000	7,370	XXX	0	L
G46833100	WEATHERFORD INTERNATIONAL PLC	D	08/31/2017	Smith Barney	2,740,000	10,573	XXX	0	L
00751Y106	ADVANCE AUTO PARTS INC		08/31/2017	Smith Barney	431,000	42,048	XXX	0	L
00766T100	AECOM		08/31/2017	Smith Barney	462,000	16,152	XXX	0	L
00971T101	AKAMAI TECHNOLOGIES INC		08/31/2017	Smith Barney	524,000	24,796	XXX	0	L
016255101	ALIGN TECHNOLOGY INC		08/31/2017	Smith Barney	275,000	48,475	XXX	0	L
017175100	ALLEGHANY CORP		07/31/2017	Smith Barney	38,000	23,311	XXX	0	L
02079K305	ALPHABET INC		08/31/2017	Smith Barney	2,000	1,911	XXX	0	L
023135106	AMAZON.COM INC COM		07/31/2017	Smith Barney	19,000	19,196	XXX	0	L
03349M105	ANDEAVOR		08/01/2017	ITG INC, NEW YORK	718,000	56,988	XXX	0	L
039483102	ARCHER DANIELS MIDLAND CO COM		08/31/2017	Smith Barney	915,000	37,790	XXX	0	L
03965L100	ARCONIC INC		08/31/2017	Smith Barney	1,474,000	37,212	XXX	0	L
00206R102	AT & T INC COM		08/31/2017	Smith Barney	3,742,000	140,774	XXX	0	L
053332102	AUTOZONE INC COM		07/31/2017	Smith Barney	103,000	54,350	XXX	0	L
060505104	BANK OF AMERICA CORP		08/31/2017	Smith Barney	670,000	16,112	XXX	0	L
054937107	BB&T CORP COM		07/31/2017	Smith Barney	1,445,000	68,074	XXX	0	L
05722G100	BEAR NEWCO INC		08/31/2017	VARIOUS	5,478,000	237,862	XXX	0	L
075896100	BED BATH & BEYOND INC COM		07/31/2017	Smith Barney	431,000	12,675	XXX	0	L
084670702	BERKSHIRE HATHAWAY INC DEL		08/31/2017	Smith Barney	272,000	47,621	XXX	0	L
09062X103	BIODIEM INC COM		08/31/2017	Smith Barney	357,000	112,962	XXX	0	L
101121101	BOSTON PPITYS INC COM		08/31/2017	Smith Barney	280,000	33,866	XXX	0	L
10922N103	BRIGHTHOUSE FINANCIAL INC		08/07/2017	VARIOUS	559,364	30,426	XXX	0	L
127097103	CABOT OIL & GAS CORP COM		08/31/2017	Smith Barney	377,000	9,647	XXX	0	L
147528103	CASEY'S GENERAL STORES INC		07/31/2017	Smith Barney	121,000	12,787	XXX	0	L
166764100	CHEVRONTXACO CORP		07/31/2017	Smith Barney	996,000	108,706	XXX	0	L
169656105	CHIPOTLE MEXICAN GRILL INC		08/31/2017	Smith Barney	105,000	33,281	XXX	0	L
171798101	CIMAREX ENERGY CO		07/31/2017	Smith Barney	346,000	33,887	XXX	0	L
17243V102	CINEMARK HOLDINGS INC		07/31/2017	Smith Barney	329,000	12,900	XXX	0	L
17275R102	CISCO SYS INC COM		08/31/2017	Smith Barney	1,565,000	50,487	XXX	0	L
12572Q105	CME GROUP INC COM		08/31/2017	Smith Barney	276,000	34,827	XXX	0	L
191216100	COCA COLA CO COM		07/31/2017	Smith Barney	2,922,000	134,617	XXX	0	L
194162103	COLGATE PALMOLIVE CO		08/31/2017	Smith Barney	802,000	57,463	XXX	0	L
205687102	CONAGRA FOODS INC COM		08/31/2017	Smith Barney	1,260,000	40,849	XXX	0	L
20825C104	CONOCOPHILIPS		08/31/2017	Smith Barney	2,710,000	119,158	XXX	0	L
212015101	CONTINENTAL RESOURCES INC/OK		08/31/2017	Smith Barney	152,000	5,170	XXX	0	L
22160K105	COSTCO WHSL CORP NEW COM		07/31/2017	Smith Barney	407,000	62,466	XXX	0	L
235651102	DANAHER CORP COM		08/31/2017	Smith Barney	1,419,000	118,146	XXX	0	L
23918K108	DAVITA INC COM		07/31/2017	Smith Barney	166,000	10,876	XXX	0	L
25179M103	DEVON ENERGY CORP NEW COM		07/31/2017	Smith Barney	1,573,000	51,988	XXX	0	L
254687106	DISNEY WALT CO COM		07/31/2017	Smith Barney	711,000	77,997	XXX	0	L
256746108	DOLLAR TREE INC		07/31/2017	Smith Barney	755,000	54,420	XXX	0	L
26078J100	DOWDUPONT INC		09/01/2017	VARIOUS	9,810,348	503,146	XXX	0	L
233326107	DST SYSTEMS INC		08/31/2017	Smith Barney	171,000	8,810	XXX	0	L
264411505	DUKE REALTY CORP		07/31/2017	Smith Barney	1,292,000	37,287	XXX	0	L
23355L106	DXC TECHNOLOGY CO		08/31/2017	Smith Barney	77,000	6,565	XXX	0	L
26884L109	EQT CORP COM		08/31/2017	Smith Barney	89,000	5,565	XXX	0	L
30231G102	EXXON MOBIL CORP		08/31/2017	Smith Barney	3,119,000	238,042	XXX	0	L

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
30303M102	FACEBOOK INC		07/31/2017	Smith Barney	7,000	1,207	XXX	0	L
303901102	FAIRFAX FINANCIAL		08/24/2017	ITG INC, NEW YORK	12,399	6,401	XXX	0	L
344849104	FOOT LOCKER INC		08/31/2017	Smith Barney	476,000	16,712	XXX	0	L
345370860	FOOT MTR CO DEL COM PAR \$0.01		08/31/2017	Smith Barney	5,598,000	62,138	XXX	0	L
35671D957	FREEMPT MCMORAN COPPER B		08/31/2017	Smith Barney	701,000	10,431	XXX	0	L
369604103	GENERAL ELEC CO COM		08/31/2017	Smith Barney	10,631,000	262,686	XXX	0	L
37045V100	GENERAL MOTORS CO		07/31/2017	Smith Barney	1,114,000	40,149	XXX	0	L
372460105	GENUINE PARTS CO COM		08/31/2017	Smith Barney	705,000	58,802	XXX	0	L
36174X101	GGP INC		07/31/2017	Smith Barney	926,000	21,039	XXX	0	L
38141G104	GOLDMAN SACHS GROUP INC COM		08/31/2017	Smith Barney	392,000	87,930	XXX	0	L
384802104	GRAINGER W W INC COM		08/31/2017	Smith Barney	195,000	31,610	XXX	0	L
406216101	HALLIBURTON CO COM		07/31/2017	Smith Barney	1,167,000	49,866	XXX	0	L
42225P501	HEALTHCARE TRUST OF AMERICA IN		07/31/2017	Smith Barney	608,000	18,441	XXX	0	L
42809H107	HESS CORP		07/31/2017	Smith Barney	1,313,000	58,691	XXX	0	L
43300A203	HILTON WORLDWIDE HOLDINGS INC		07/31/2017	Smith Barney	743,000	46,519	XXX	0	L
436440101	HOLOGIC INC		08/31/2017	Smith Barney	374,000	16,490	XXX	0	L
44107P104	HOST HOTELS & RESORTS INC		07/31/2017	Smith Barney	2,688,000	48,650	XXX	0	L
459200101	IBM CORP COM		08/31/2017	Smith Barney	799,000	114,447	XXX	0	L
G47567105	IHS MARKIT LTD		08/31/2017	Smith Barney	1,153,000	54,084	XXX	0	L
457187102	INGREDION INC		07/31/2017	Smith Barney	168,000	20,635	XXX	0	L
458140100	INTEL CORP CALIF COM		07/31/2017	Smith Barney	6,547,000	233,793	XXX	0	L
46625H100	J P MORGAN CHASE & CO		08/31/2017	Smith Barney	310,000	28,403	XXX	0	L
46590V100	JBG SMITH PROPERTIES		07/18/2017	VARIOUS	286,000	10,041	XXX	0	L
G51502105	JOHNSON CONTROLS INTERNATIONAL		08/31/2017	Smith Barney	860,000	34,124	XXX	0	L
493267108	KEYCORP NEW COM		08/31/2017	Smith Barney	2,841,000	49,064	XXX	0	L
500255104	KOHL'S CORP COM		07/31/2017	Smith Barney	384,000	16,005	XXX	0	L
500754106	KRAFT HEINZ CO/THE		08/31/2017	Smith Barney	567,000	45,863	XXX	0	L
501044101	KROGER CO COM		08/31/2017	Smith Barney	3,316,000	72,715	XXX	0	L
513272104	LAMB WESTON HOLDINGS INC		08/31/2017	Smith Barney	274,000	12,464	XXX	0	L
525327102	LEIDOS HLDGS INC		07/31/2017	Smith Barney	295,000	15,791	XXX	0	L
53223X107	LIFE STORAGE INC		07/31/2017	Smith Barney	90,000	6,559	XXX	0	L
501797104	LIMITED INC COM		08/31/2017	Smith Barney	801,000	29,116	XXX	0	L
548661107	LOWES COS INC COM		07/31/2017	Smith Barney	789,000	60,595	XXX	0	L
N53745100	LYONDELLBASELL INDUSTRIES NV		07/31/2017	Smith Barney	538,000	48,608	XXX	0	L
554382101	MACERICH CO/THE		07/31/2017	Smith Barney	432,000	25,000	XXX	0	L
55616P104	MACYS INC COM		07/31/2017	Smith Barney	1,372,000	33,161	XXX	0	L
565849106	MARATHON OIL		07/31/2017	Smith Barney	3,405,000	41,916	XXX	0	L
577081102	MATTEL INC COM		07/31/2017	Smith Barney	1,244,000	24,283	XXX	0	L
58933Y105	MERCK & CO INC NEW		08/31/2017	Smith Barney	2,118,000	134,599	XXX	0	L
552953101	MGM RESORTS INTERNATIONAL		07/31/2017	Smith Barney	1,525,000	50,781	XXX	0	L
594837304	MICRO FOCUS INTERNATIONAL PLC		09/01/2017	ITG INC, NEW YORK	1,411,026	33,110	XXX	0	L
608190104	MOHAWK INDUSTRIES INC		08/31/2017	Smith Barney	149,000	37,715	XXX	0	L
60871R209	MOLSON COORS BREWING CO CL B		07/31/2017	Smith Barney	345,000	30,791	XXX	0	L
626755102	MURPHY USA INC		07/31/2017	Smith Barney	106,000	8,096	XXX	0	L
637071101	NATIONAL-OILWELL INC		07/31/2017	Smith Barney	688,000	22,656	XXX	0	L
649445103	NEW YORK COMMUNITY BANCORP INC		08/31/2017	Smith Barney	1,090,000	13,111	XXX	0	L
651229106	NEWELL RUBBERMAID INC		08/31/2017	Smith Barney	1,376,000	66,832	XXX	0	L
651290108	NEWFIELD EXPLORATION CO		07/31/2017	Smith Barney	723,000	20,626	XXX	0	L
651639106	NEWMONT MINING CORP COM		08/31/2017	Smith Barney	235,000	9,010	XXX	0	L
67103H107	O'REILLY AUTOMOTIVE INC		07/31/2017	Smith Barney	134,000	26,816	XXX	0	L
674599105	OCCIDENTAL PETE CORP COM		07/31/2017	Smith Barney	2,176,000	135,543	XXX	0	L
681936100	OMEGA HEALTHCARE INVESTORS INC		07/31/2017	Smith Barney	343,000	10,667	XXX	0	L
682680103	ONEOK INC		07/31/2017	Smith Barney	711,000	40,115	XXX	0	L
695156109	PACKAGING CORP OF AMERICA		08/31/2017	Smith Barney	342,000	38,501	XXX	0	L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
695263103	PACWEST BANCORP		08/31/2017	Smith Barney	374,000	16,909	XXX	0	L
703395103	PATTERSON COS INC		08/31/2017	Smith Barney	232,000	8,925	XXX	0	L
717081103	PFIZER INC COM STK USD0.05		07/31/2017	Smith Barney	3,344,000	111,623	XXX	0	L
72346Q104	PINNACLE FINANCIAL PARTNERS IN		08/31/2017	Smith Barney	156,000	9,699	XXX	0	L
723787107	PIONEER NAT RES CO		07/31/2017	Smith Barney	177,000	28,559	XXX	0	L
737446104	POST HOLDINGS INC		07/31/2017	Smith Barney	141,000	11,806	XXX	0	L
742718109	PROCTER & GAMBLE CO COM		07/31/2017	Smith Barney	191,000	17,285	XXX	0	L
744573106	PUBLIC SVC ENTERPRISE GROUP		07/31/2017	Smith Barney	1,295,000	58,133	XXX	0	L
74733V100	QEP RESOURCES INC-WI		08/31/2017	Smith Barney	743,000	5,617	XXX	0	L
747525103	QUALCOMM INC		08/31/2017	Smith Barney	1,217,000	63,868	XXX	0	L
74876Y101	QUINTILES IMS HOLDINGS INC		08/31/2017	Smith Barney	498,000	47,977	XXX	0	L
756109104	REALTY INCOME CORP		07/31/2017	Smith Barney	519,000	29,645	XXX	0	L
758849103	REGENCY CENTERS CORP		07/31/2017	Smith Barney	531,000	34,998	XXX	0	L
7591EP100	REGIONS FINL CORP		08/31/2017	Smith Barney	3,446,000	48,968	XXX	0	L
761152107	RESMED INC		08/31/2017	Smith Barney	515,000	39,996	XXX	0	L
767754104	RITE AID CORP		08/31/2017	Smith Barney	1,745,000	4,275	XXX	0	L
774341101	ROCKWELL COLLINS INC		07/31/2017	Smith Barney	168,000	18,915	XXX	0	L
778296103	ROSS STORES INC COM		07/31/2017	Smith Barney	135,000	7,443	XXX	0	L
806857108	SCHLUMBERGER LTD COM		07/31/2017	Smith Barney	3,165,000	216,296	XXX	0	L
81211K100	SEALED AIR CORP NEW COM		07/31/2017	Smith Barney	294,000	12,877	XXX	0	L
99VVBL3Y0	SEATTLE SPINCO INC-CLASS A		09/01/2017	VARIABLE	10,275,000	33,110	XXX	0	L
N7902X106	SENSATA TECHNOLOGIES HOLDING N		07/31/2017	Smith Barney	259,000	11,758	XXX	0	L
828806109	SIMON PPTY GROUP INC NEW COM		08/31/2017	Smith Barney	203,000	31,903	XXX	0	L
833034101	SNAP ON INC COM		07/31/2017	Smith Barney	120,000	18,300	XXX	0	L
842587107	SOUTHERN CO COM		08/31/2017	Smith Barney	719,000	34,756	XXX	0	L
848574109	SPIRIT AEROSYSTEMS HOLDINGS IN		07/31/2017	Smith Barney	241,000	14,747	XXX	0	L
855244109	STARBUCKS CORP COM		08/31/2017	Smith Barney	33,000	1,808	XXX	0	L
87165B103	SYNCHRONY FINANCIAL		08/31/2017	Smith Barney	942,000	29,061	XXX	0	L
87612G101	TARGA RESOURCES CORP		07/31/2017	Smith Barney	603,000	28,124	XXX	0	L
88023U101	TEMPUR SEALY INTERNATIONAL INC		08/31/2017	Smith Barney	88,000	5,476	XXX	0	L
887317303	TIME WARNER INC NEW COM NEW		08/31/2017	Smith Barney	11,000	1,110	XXX	0	L
872540109	TJX COS INC NEW COM		08/31/2017	Smith Barney	938,000	67,564	XXX	0	L
896945201	TRIPADVISOR INC		08/31/2017	Smith Barney	401,000	17,203	XXX	0	L
902494103	TYSON FOODS INC CL A		08/31/2017	Smith Barney	322,000	20,447	XXX	0	L
902973304	U S BANCORP DEL NEW		08/31/2017	Smith Barney	981,000	50,406	XXX	0	L
913903100	UNIVERSAL HEALTH SERVICES INC		07/31/2017	Smith Barney	324,000	36,035	XXX	0	L
917047102	URBAN OUTFITTERS INC		08/31/2017	Smith Barney	267,000	5,446	XXX	0	L
912008109	US FOODS HOLDING CORP		07/31/2017	Smith Barney	414,000	11,667	XXX	0	L
92276F100	VENTAS INC		07/31/2017	Smith Barney	335,000	22,422	XXX	0	L
92343V104	VERIZON COMMUNICATIONS COM		08/31/2017	Smith Barney	971,000	46,686	XXX	0	L
92552W103	VERSUM MATERIALS INC		07/31/2017	Smith Barney	307,000	10,883	XXX	0	L
92840M102	VISTRA ENERGY CORP		07/31/2017	Smith Barney	747,000	12,296	XXX	0	L
929042109	VORNADO RLTY TR COM		08/31/2017	Smith Barney	534,000	39,915	XXX	0	L
929740108	WABTEC CORPIDE		08/31/2017	Smith Barney	180,000	12,725	XXX	0	L
931427108	WALGREENS BOOTS ALLIANCE INC		08/31/2017	Smith Barney	1,998,000	160,535	XXX	0	L
949746101	WELLS FARGO & CO NEW COM		07/31/2017	Smith Barney	2,771,000	148,498	XXX	0	L
95082P105	WESCO INTERNATIONAL INC		07/31/2017	Smith Barney	151,000	7,780	XXX	0	L
969904101	WILLIAMS-SONOMA INC		07/31/2017	Smith Barney	216,000	10,013	XXX	0	L
98212B103	WPX ENERGY INC		07/31/2017	Smith Barney	1,226,000	13,241	XXX	0	L
98956P102	ZIMMER HOLDINGS		08/31/2017	Smith Barney	162,000	18,590	XXX	0	L
9099999 Subtotal	- Common Stocks - Industrial and Miscellaneous (Unaffiliated)				XXX	7,369,150	XXX	0	XXX
9799997 Subtotal	- Common Stocks - Part 3				XXX	7,369,150	XXX	0	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
9799999	Subtotal - Common Stocks				X X X	7,369,150	X X X	0	X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	11,432,923	X X X	2,039	X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	90,677,671	X X X	129,188	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11				13	14	15	16	17	18	19	20	21	22	
										Unrealized Valuation Increase/(Decrease)	Current Years (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)											Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (e)
Bonds - U.S. Governments																								
83162CQX4	SBA GTD PARTN CTFES 2007-20C 1		09/01/2017	PRINCIPAL RECEIPT	XXX	1,04,618	1,04,618	116,387	114,476	0	(9,858)	0	(9,858)	0	1,04,618	0	0	0	0	0	3,362	03/01/2027	1	
91282R2G4	U.S. TREASURY NOTE	XXX	08/30/2017	VARIOUS	XXX	3,652,422	3,686,000	3,629,223	3,629,921	0	13,365	0	13,365	0	3,642,286	0	9,136	0	9,136	0	30,081	09/15/2019	1	
91282R3G4	U.S. TREASURY NOTE	XXX	09/12/2017	Bank of America	XXX	3,355,659	3,360,000	3,350,000	3,350,000	0	3	0	3	0	3,350,000	0	(147)	0	(147)	0	1,707	04/30/2020	1	
91282R3V1	U.S. TREASURY NOTE	XXX	08/30/2017	VARIOUS	XXX	2,223,933	2,223,000	2,217,182	2,217,182	0	1,125	0	1,125	0	2,218,307	0	5,626	0	5,626	0	19,150	01/15/2020	1	
91282R3U9	U.S. TREASURY NOTE	XXX	08/24/2017	Bank of America	XXX	2,739,701	2,734,000	2,734,038	2,734,038	0	49	0	49	0	2,734,088	0	5,613	0	5,613	0	7,958	06/15/2020	1	
91282R3W63	UNITED STATES TREAS NTS	XXX	08/30/2017	VARIOUS	XXX	5,026,292	4,998,000	5,025,526	5,025,526	0	(2,861)	0	(2,861)	0	5,022,665	0	3,628	0	3,628	0	36,205	03/15/2020	1	
0599999 Subtotal	Bonds - U.S. Governments	XXX	14,082,624	14,084,618	14,058,159	3,744,397	1,823	0	14,058,789	0	23,856	0	23,856	0	14,058,789	0	23,856	0	23,856	0	96,462	XXX	XXX	
Bonds - U.S. States, Territories and Possessions																								
052430H44	AUSTIN TX INDEP SCH DIST	XXX	09/01/2017	Merrill Lynch	XXX	1,224,700	1,000,000	1,227,390	1,177,361	0	(14,324)	0	(14,324)	0	1,163,037	0	61,663	0	61,663	0	55,000	08/01/2024	1FE	
476576NE9	JERSEY CITY NJ	XXX	07/10/2017	Morgan Stanley	XXX	317,928	300,000	316,587	0	(21)	0	(21)	0	316,570	0	1,358	0	1,358	0	0	0	0	11/01/2034	1FE
659155FR1	NORTH EAST TX INDEP SCH DIST	XXX	08/01/2017	Sink PMT @ 100,000,000	XXX	20,000	20,000	20,504	20,446	0	(446)	0	(446)	0	20,000	0	0	0	0	0	400	08/01/2042	1FE	
1799999 Subtotal	Bonds - U.S. States, Territories and Possessions	XXX	1,562,628	1,320,000	1,564,481	1,197,808	1,47,922	0	1,495,607	0	63,021	0	63,021	0	1,495,607	0	63,021	0	63,021	0	55,400	XXX	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																								
29120RAQ7	EMERYVILLE CA REDEV AGY SUCCES	XXX	09/01/2017	Donaldson Lufkin	XXX	1,190,610	1,000,000	1,143,200	1,113,312	0	(8,770)	0	(8,770)	0	1,104,541	0	86,069	0	86,069	0	50,833	09/01/2029	1FE	
59333MP66	MIAMIDADE CNTY FL SCH BRD	XXX	09/01/2017	Donaldson Lufkin	XXX	1,208,640	1,000,000	1,179,620	1,147,708	0	(10,520)	0	(10,520)	0	1,137,187	0	71,453	0	71,453	0	42,500	05/01/2026	1FE	
664517D57	ORANGE CNTY FL SCH BRD COPS	XXX	06/30/2017	Raymond James/F/Saint	XXX	601,510	500,000	608,520	590,881	0	(6,312)	0	(6,312)	0	584,389	0	17,141	0	17,141	0	27,361	08/01/2028	1FE	
2499999 Subtotal	Bonds - U.S. Political Subdivisions of States, Territories and Possessions	XXX	3,000,760	2,500,000	2,851,700	2,851,700	2,851,700	2,930,340	2,851,700	0	(25,602)	0	(25,602)	0	2,826,097	0	174,663	0	174,663	0	120,694	XXX	XXX	
Bonds - U.S. Special Revenue, Special Assessment																								
160853L19	CHARLOTTE-MECKLENBURG NC HOSP	XXX	08/03/2017	BK OF NEW YORK	XXX	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	0	0	0	406	01/15/2044	1FE	
266711A48	DURHAM CNTY NC INDL FACS & POL	XXX	09/01/2017	MELLONTORONTO	XXX	100,000	100,000	100,000	100,000	0	0	0	0	100,000	0	0	0	0	0	0	568	09/01/2037	1FE	
2837675U1	EL PASO TX INDEP SCH DIST	XXX	08/15/2017	CALLED @ 100,000,000	XXX	1,000,000	1,000,000	1,119,920	1,024,001	0	(24,001)	0	(24,001)	0	1,000,000	0	0	0	0	0	50,000	08/15/2026	1FE	
31300MLZ7	FHLMC POOL #28-1638	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	40,075	40,075	40,951	40,075	0	(326)	0	(326)	0	40,625	0	(550)	0	(550)	0	791	08/01/2043	1	
31300MLJ7	FHLMC POOL #24-9343	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	60,436	60,436	62,136	62,087	0	(1,650)	0	(1,650)	0	60,436	0	0	0	0	0	0	0	0	
31309V73	FHLMC POOL #48-1638	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	53,452	53,452	57,796	57,695	0	(6,242)	0	(6,242)	0	53,452	0	0	0	0	0	1,430	03/01/2040	1	
3128MJV56	FHLMC POOL #60-8638	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	32,476	32,476	33,029	33,016	0	(540)	0	(540)	0	32,476	0	0	0	0	0	563	04/01/2045	1	
3128MJWU0	FHLMC POOL #60-8638	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	18,374	18,419	18,419	18,419	0	(44)	0	(44)	0	18,374	0	0	0	0	0	426	08/01/2046	1	
3128MJZF0	FHLMC POOL #60-8741	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	24,329	24,329	23,926	23,925	0	405	0	405	0	24,329	0	0	0	0	0	1,800	08/01/2046	1	
31335AZ68	FHLMC POOL #68-0765	XXX	09/01/2017	Morgan Stanley	XXX	5,455,477	5,400,000	5,455,477	0	(8)	0	(8)	0	5,455,469	0	8	0	8	0	0	758	11/01/2046	1	
3132GDM9	FHLMC POOL #Q0-8876	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	43,372	43,372	43,421	43,421	0	(49)	0	(49)	0	43,372	0	0	0	0	0	497	05/01/2041	1	
3132GDM9	FHLMC POOL #Q0-8876	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	19,100	19,100	20,646	20,609	0	(1,509)	0	(1,509)	0	19,100	0	0	0	0	0	497	05/01/2041	1	
3132GDM9	FHLMC POOL #Q0-8876	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	47,888	47,888	48,760	48,727	0	(639)	0	(639)	0	47,888	0	0	0	0	0	951	05/01/2042	1	
3132GTPY7	FHLMC POOL #Q2-798	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	20,187	20,187	19,767	19,785	0	401	0	401	0	20,187	0	0	0	0	0	356	09/01/2043	1	
3132JNTK7	FHLMC POOL #Q2-798	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	56,428	56,428	57,407	57,363	0	(935)	0	(935)	0	56,428	0	0	0	0	0	1,185	07/01/2044	1	
3132RXC40	FHLMC POOL #Q3-4650	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	22,960	22,960	22,859	22,861	0	98	0	98	0	22,960	0	0	0	0	0	417	07/01/2045	1	
3132RXC40	FHLMC POOL #Q3-4650	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	50,776	50,776	50,901	50,901	0	(125)	0	(125)	0	50,776	0	0	0	0	0	888	07/01/2045	1	
31309WK29	FHLMC POOL #Q3-4957	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	35,191	35,191	37,876	35,191	0	0	0	0	0	35,191	0	0	0	0	0	1,105	03/15/2018	1	
31417JUS9	FNMA POOL #0A63872	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	41,969	41,969	44,232	44,166	0	(2,197)	0	(2,197)	0	41,969	0	0	0	0	0	947	11/01/2041	1	
3138EMV40	FNMA POOL #0A15134	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	49,495	49,495	51,119	51,119	0	(675)	0	(675)	0	49,495	0	(749)	0	(749)	0	0	0	0	
3138JLND4	FNMA POOL #0A18487	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	55,307	55,307	56,884	56,871	0	(1,564)	0	(1,564)	0	55,307	0	0	0	0	0	873	04/01/2046	1	
3138JLJ99	FNMA POOL #0AN5751	XXX	09/05/2017	Morgan Stanley	XXX	1,997,408	2,068,566	2,068,566	2,068,566	0	(157)	0	(157)	0	2,068,409	0	157	0	157	0	0	0	0	
3138W92G4	FNMA POOL #0AS0774	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	26,220	26,220	26,256	26,256	0	(36)	0	(36)	0	26,220	0	0	0	0	0	472	10/01/2043	1	
3138WH6K3	FNMA POOL #0AS8073	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	49,750	49,750	49,990	49,990	0	1,888	0	1,888	0	48,878	0	872	0	872	0	424	10/01/2046	1	
3138XJY28	FNMA POOL #0AS8570	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	19,144	19,144	19,094	19,094	0	796	0	796	0	18,890	0	254	0	254	0	159	12/01/2046	1	
3138X3E2I	FNMA POOL #0AU1628	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	25,467	25,467	25,503	25,502	0	(34)	0	(34)	0	25,467	0	0	0	0	0	451	07/01/2043	1	
31418CF66	FNMA POOL #0MA2888	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	41,382	41,382	43,547	43,547	0	(2,165)	0	(2,165)	0	41,382	0	0	0	0	0	981	08/01/2043	1	
3136A1HC2	FNMA GTD REMIC PTT 1198 VC	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	6,177	6,177	5,839	5,839	0	192	0	192	0	6,031	0	147	0	147	0	50	01/01/2047	1	
3136A1HC2	FNMA GTD REMIC PTT 1198 VC	XXX	09/01/2017	PRINCIPAL RECEIPT	XXX	26,444	26,444	26,477	26,403	0	(759)	0	(759)	0	26,444	0	0	0	0	0	508	01/25/2023	1	
3136A1HC2	FNMA GTD REMIC PTT 1756 FA	XXX	09/05/2017	Salomon Brothers	XXX	2,066,082	2,011,703	2,066,082	2,066,082	0	(148)	0	(148)	0	2,066,934	0	148	0	148	0	0	12/25/2045	1	
3136AXX4C	FNMA GTD REMIC PTT 1756 FA	XXX	09/05/2017	Montgomery Secs	XXX	2,057,734	2,000,000	2,057,734	2,057,7															

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11				15	16	17	18	19	20	21	22
										Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)									Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
576000J0	MASSACHUSETTS ST SCH BLDG AUTH	08/30/2017		National Fm Svcs Corp	XXX	287,767	230,000	295,207	293,813	0	(3,926)	0	289,887	(2,120)	(2,120)	9,871	11/15/2027	IFE			
592107A4	MET GOVT NASHVILLE & DAVIDSON	08/01/2017		CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,000,000	1,000,000	0	0	1,000,000	0	0	15,000	08/01/2031	IFE				
594612D3	MICHIGAN ST	09/01/2017		Donaldson Lufkin	XXX	1,853,625	1,500,000	1,753,020	1,752,421	0	(16,129)	1,736,292	117,333	117,333	80,208	03/15/2026	IFE				
613520LD5	MONTGOMERY CNTY OH HOSP				XXX																
645790J56	NEW JERSEY ST HLTH CARE FACS F	09/03/2017		Barclays BK PLC	XXX	400,000	400,000	400,000	400,000	0	0	400,000	0	0	236	11/15/2045	IFE				
646131BX3	NEW JERSEY ST TRANSIT CORP	07/19/2017		Donaldson Lufkin	XXX	180,815	150,000	175,175	1,026,028	0	(475)	174,699	6,115	6,115	1,958	07/01/2029	IFE				
649171DYO	NEW YORK CITY NY TRANSITIONAL	09/15/2017		MATURITY	XXX	1,000,000	1,000,000	1,113,960	0	(26,028)	0	1,000,000	0	0	50,000	09/15/2017	IFE				
67759DHT8	OHIO ST SPL OBLG	08/01/2017		CALLLED @ 100.0000000	XXX	350,000	350,000	350,000	350,000	0	0	350,000	0	0	1,674	05/01/2028	IFE				
729040C98	PINAL CNTY AZ CNTY CLG DIST	08/30/2017		VENDOR CODE UMI NOT IN TABLE	XXX	1,194,040	1,000,000	1,226,870	1,175,943	0	(17,676)	1,158,266	35,774	35,774	46,389	04/01/2023	IFE				
763116AF3	RUSTON LA SALES TAX REVENUE	08/24/2017		Donaldson Lufkin	XXX	41,180	35,000	39,727	0	(65)	0	39,462	1,718	1,718	1,035	07/01/2035	IFE				
796289VC3	SAN ANTONIO TX INDEF SCH DIST	08/23/2017		Morgan Stanley	XXX	837,094	720,000	857,542	849,529	0	(14,652)	834,677	2,416	2,416	26,700	06/01/2022	IFE				
78443CBX1	SIM PRIVATE CREDIT STUDENT A C	08/01/2017		VARIOUS	XXX	970,000	970,000	1,002,107	999,041	0	(1,097)	997,944	(27,944)	(27,944)	19,400	06/01/2044	IFE				
78443CCD4	SIM PRIVATE CREDIT STUDENT B C	09/15/2017		PRINCIPAL RECEIPT	XXX	38,714	38,714	38,332	0	381	0	38,714	0	0	0	12/15/2038	IFE				
78443CBR4	SIM PRIVATE ST LN TR 2004-B	09/15/2017		PRINCIPAL RECEIPT	XXX	20,283	20,283	19,956	0	326	0	20,283	0	0	0	06/15/2039	2FE				
837151DV8	SOUTH CAROLINA ST PUBLIC SVC A	09/15/2017		PRINCIPAL RECEIPT	XXX	144,782	144,782	144,284	0	498	0	144,782	0	0	0	06/15/2033	2FE				
933265PNT	WALNUT CA ENERGY CENTER AUTHR	07/31/2017		Farmstead & Co	XXX	533,770	500,000	536,640	1,089,062	0	(1,157)	535,483	18,287	18,287	16,806	12/01/2026	IFE				
93974DGG7	WASHINGTON ST	09/01/2017		Farmstead & Co	XXX	1,176,029	960,000	1,125,334	1,033,333	0	(10,333)	1,078,728	97,300	97,300	56,800	01/01/2026	IFE				
97121DEX0	WISCONSIN ST HLTH & EDUCNTL F.A.	08/30/2017		Vining Stearns	XXX	1,204,960	1,000,000	1,215,090	1,000,000	0	(15,318)	1,000,000	0	0	58,889	07/01/2023	IFE				
319989 Subtotal	Bonds - U.S. Special Revenue, Special Assessment	08/15/2017		CALLLED @ 100.0000000	XXX	1,000,000	1,000,000	1,000,000	1,000,000	0	0	1,000,000	0	0	12,500	08/15/2025	IFE				
04973PAB5	ATTENTUS CDO III L 3A A1B 144A	07/11/2017		PRINCIPAL RECEIPT	XXX	78,100	78,100	77,132	0	968	0	78,100	0	0	280	10/11/2042	IFE				
78467MAA1	SRRS FUNDING LTD R A1B1 144A	09/12/2017		VARIOUS	XXX	469,803	469,803	466,280	0	3,512	0	469,792	11	11	741	05/09/2046	2FE				
88167AAB7	SSRC TECHNOLOGIES 2/17 TLB2	09/29/2017		Non Broker Trade	XXX	2,748	2,748	2,768	0	(1)	0	2,768	(20)	(20)	0	07/08/2022	3FE				
88412RAA3	TEVA PHARMACEUTICAL FINANCE NE	08/17/2017		Montgomery Secs	XXX	822,002	840,924	840,924	840,935	16	16	840,951	(18,949)	(18,949)	15,508	07/19/2019	2FE				
902674AF2	UBS AGLONORUM 144A	07/01/2017		Bank of New York	XXX	259,038	259,038	259,298	0	23	0	254,321	4,777	4,777	0	07/15/2034	IFE				
00287YAN9	ABBVIE INC	08/23/2017		Bank of New York	XXX	301,218	300,000	299,802	0	14	0	299,816	1,402	1,402	1,467	06/08/2020	IFE				
02367DAE0	AMEREN ILLINOIS CO	09/24/2017		MELON/TORONTO	XXX	350,396	350,000	349,643	0	77	0	349,913	483	483	4,970	05/14/2018	2FE				
023767AA4	AMERICAN AIRLINES 2011-1 CLASS	07/31/2017		First Union Cap Mkts	XXX	886,341	876,000	1,020,745	911,498	0	(24,753)	886,705	(364)	(364)	42,424	11/15/2017	IFE				
037833BQ2	APPLE INC	08/23/2017		Sink PMT @ 100.0000000	XXX	50,943	50,943	50,943	50,943	0	(3,902)	50,943	0	0	2,778	07/31/2022	IFE				
04032YAE5	AR FLEET LEASE TRUS A A2 144A	09/15/2017		Goldman Sachs NY	XXX	250,853	250,000	249,958	249,970	9	9	249,979	874	874	2,184	02/22/2018	IFE				
04433HAE1	ASHLAND 5/17 COV-LITE TLB	09/29/2017		PRINCIPAL RECEIPT	XXX	750	750	750	0	0	0	750	0	0	1,222	11/15/2018	IFE				
059497BA4	BANC OF AMERICA COMMERC 1 AMFX	09/01/2017		Non Broker Trade	XXX	19,452	19,452	19,759	0	(307)	0	19,452	0	0	56	05/25/2024	3FE				
060505DL4	BANK OF AMERICA CORP	09/01/2017		VARIOUS	XXX	1,390,140	1,390,000	1,495,002	1,428,802	0	(307)	1,390,426	(286)	(286)	83,175	09/01/2017	2FE				
067274EAB9	BAYER US FINANCE LLC 144A	09/21/2017		Donaldson Lufkin	XXX	169,215	150,000	162,454	156,750	0	(38,376)	161,038	8,177	8,177	8,992	12/29/2039	5FE				
07388QAE9	BEAR STEARNS COMMERCIA PW17 A4	08/24/2017		Bank of New York	XXX	500,010	500,000	500,271	500,143	0	(121)	500,022	(12)	(12)	6,729	10/06/2017	IFE				
07401DBCA	BEAR STEARNS COMMERCIA PW18 A4	07/13/2017		VARIOUS	XXX	951,690	951,690	957,607	963,187	0	(10,253)	952,934	(1,244)	(1,244)	36,859	06/11/2050	IFE				
073945AE7	BEAR STEARNS COMMERCIAL T28 A4	09/01/2017		PRINCIPAL RECEIPT	XXX	94,795	94,795	105,244	65,069	0	(1,675)	94,795	0	0	3,504	06/11/2050	IFE				
06550YAL2	BLANCH HOTEL TRUST CLR D 144A	08/11/2017		VARIOUS	XXX	63,683	63,683	70,812	65,002	0	(1,304)	63,697	(15)	(15)	2,294	09/11/2050	IFE				
07330NAN5	BROANCH BANKING & TRUST CO	07/17/2017		Bank of New York	XXX	298,000	298,000	299,071	298,000	0	(95)	298,976	(976)	(976)	1,804	08/15/2029	IFE				
12514AAE1	CD 2007-CDS MORTGAGE TR CDS A4	08/23/2017		Donaldson Lufkin	XXX	322,403	320,000	319,974	0	5	0	319,979	2,424	2,424	3,957	07/15/2020	IFE				
808519AE5	CHARLES SCHWAB CORP/THE	07/11/2017		VARIOUS	XXX	38,086	38,086	42,185	39,007	0	(814)	38,193	(108)	(108)	1,713	11/15/2044	IFE				
17305EDY8	CITIBANK CR CARD 07-A8 CL A8	09/21/2017		VARIOUS	XXX	315,118	312,210	313,069	313,069	0	(4,850)	307,642	7,475	7,475	21,503	08/29/2049	2FE				
17313KAF8	CITIGROUP COMMERCIAL MOR C7 A4	07/31/2017		VARIOUS	XXX	910,000	910,000	1,039,284	919,744	0	(9,196)	910,548	(548)	(548)	51,415	09/10/2019	IFE				
18449EAE0	CLEAN HARBORS 6/17 COV-LITE TL	09/20/2017		VARIOUS	XXX	167,737	167,737	175,049	171,341	0	(3,604)	167,737	0	0	6,702	12/10/2049	IFE				
190759QAE6	COBANK ACB	09/29/2017		Non Broker Trade	XXX	938	938	935	0	0	0	935	2	2	4	06/30/2024	2FE				
20773VAE0	COMMERCIAL MORTGAGE TR GG11 A4	09/21/2017		Non Broker Trade	XXX	418,076	380,000	408,888	241,288	0	(1,646)	406,654	11,422	11,422	23,354	12/29/2049	2FE				
12543KAM6	COMMUNITY HEALTH 5/15 TLG	07/12/2017		Menill Lynch	XXX	55,027	55,027	55,096	41,149	0	(630)	40,520	(119)	(119)	1,792	12/10/2049	IFE				
12543KAN4	COMMUNITY HEALTH 5/15 TLH	07/07/2017		VARIOUS	XXX	32,602	32,602	32,643	0	(2)	0	32,643	(67)	(67)	97	01/27/2021	3FE				
21079VAAT	CONTINENTAL AIRLINES 2010-1 CL	07/12/2017		Non Broker Trade	XXX	24,687	24,687	26,224	26,173	0	(4)	24,687	(37)	(37)	11	05/06/2018	IFE				
20173TAE5	CREDIT SUISSE COMMERCIAL C4 A4	07/11/2017		Sink PMT @ 100.0000000	XXX	57,741	57,741	58,750	26,173	0	(1,009)	57,741	0	0	1,211	11/22/2021	IFE				
12635FA11	CSSL 2015-C3 COMMERCIAL C3 A4	09/11/2017		VARIOUS	XXX	818,810	818,810	833,694	832,094	0	(6,258)	825,835	(7,025)	(7,025)	2,883	09/15/2039	IFE				
12635IAA0	DELTA AIRLINES 2010-2 CL 144A	09/10/2017		Montgomery Secs	XXX	2,240	2,240	2,240	0	0	0	2,240	0	0	60	08/10/2036	2FE				
25401OAC5	DIGNITY HEALTH	08/24/2017		Sink PMT @ 100.0000000	XXX	287,069	277,167	298,083	292,960	0	(3,528)	288,432	(2,343)	(2,343)	10,518	11/23/2020	IFE				
90347BAH1	DUPONT PERFORMANCE 5/17 TL	08/24/2017		Robert Baird & Co	XXX	455,396	450,000	458,651	454,268	0	(950)	453,317	2,078	2,078	9,823	11/01/2019	IFE				
28108PAA4	EDLING STUDENT LOAN A AP 144A	09/30/2017		C.L.King	XXX	413	413	412	0	0	0	412	0	0	2	06/21/2024	2FE				
				PRINCIPAL RECEIPT	XXX	12,630	12,630	11,935	0	695	0	12,630	0	0	76	10/01/2025	IFE				

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11			12	13	14	15	16	17	18	19	20	21	22	
										Unrealized Valuation Increase/ (Decrease)	Current Years (Amortization)/ Accretion	Current Years Other Than Temporary Impairment Recognized												Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
28108PAB7	EDLINC STUDENT LOAN A AT 144A	09/30/2017	PRINCIPAL RECEIPT	XXX	13,603	13,603	13,603	13,603	0	0	0	204	0	0	0	0	0	0	0	0	74	10/01/2025	IFE	
99AAAZ27	ELDORADO RESORTS 3/17 TLB	09/13/2017	Non Broker Trade	XXX	153,276	153,276	153,276	153,276	0	0	0	0	0	0	0	0	0	0	0	0	0	0	08/16/2027	2FE
29379VBN2	ENTERPRISE PRODUCTS OPERATING	09/11/2017	Bank of America	XXX	55,000	55,000	55,000	55,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	12/01/2023	3FE
29414UAB8	ENVISION HEALTHCARE 11/16 TLB	09/29/2017	Non Broker Trade	XXX	426	426	426	426	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
30231GAP7	EXXON MOBIL CORP	08/23/2017	BK OF NEW YORK	XXX	431,290	431,290	431,290	430,000	0	0	0	0	0	0	0	0	0	0	0	0	7,283	03/01/2019	IFE	
36159L0K0	GE DEALER FLOORPLAN MASTER 1 A	07/20/2017	VARIOUS	XXX	345,000	345,000	345,000	345,000	0	0	0	0	0	0	0	0	0	0	0	0	2,656	07/20/2019	IFE	
38017BAK2	GO DADDY 2/17 TLB	09/29/2017	Non Broker Trade	XXX	1,000	1,000	1,000	1,005	0	0	0	0	0	0	0	0	0	0	0	0	0	0	07/15/2024	3FE
38145GA9	GOLDMAN SACHS GROUP INC/THE	08/23/2017	Goldman Sachs NY	XXX	317,158	317,158	317,158	314,769	0	0	0	0	0	0	0	0	0	0	0	0	5,132	12/13/2019	IFE	
38148BA6	GOLDMAN SACHS GROUP INC/THE	08/22/2017	VARIOUS	XXX	249,503	249,503	240,000	246,480	0	0	0	0	0	0	0	0	0	0	0	0	10,213	12/29/2049	3FE	
38116AH8	GREAT PLAINS ENERGY INC	07/19/2017	VARIOUS	XXX	101,000	101,000	100,000	99,924	0	0	0	0	0	0	0	0	0	0	0	0	1,138	04/01/2022	2FE	
438778AA0	HONOR AUTOMOBILE TRU YA A 144A	09/15/2017	Goldman Sachs NY	XXX	29,497	29,497	29,497	29,520	0	0	0	0	0	0	0	0	0	0	0	0	78	11/19/2019	IFE	
446438RL9	HUNTINGTON NATIONAL BANK	08/24/2017	Donaldson Luikin	XXX	350,098	350,098	350,000	349,762	0	0	0	0	0	0	0	0	0	0	0	0	3,025	02/26/2018	IFE	
448578AL8	HYATT HOTEL PORTFOLIO HYTD 144A	08/15/2017	CALLED @ 100,000,000	XXX	748,000	748,000	750,805	750,805	0	0	0	0	0	0	0	0	0	0	0	0	7,980	09/15/2029	1FM	
44928UAD2	HYUNDAI AUTO LEASE S B3 144A	09/15/2017	PRINCIPAL RECEIPT	XXX	393,273	393,273	393,273	393,259	0	0	0	0	0	0	0	0	0	0	0	0	3,369	11/15/2018	IFE	
44891AAE7	HYUNDAI CAPITAL AMERICA 144A	09/19/2017	BK OF NEW YORK	XXX	213,275	213,275	213,000	214,989	0	0	0	0	0	0	0	0	0	0	0	0	5,369	03/18/2019	2FE	
99AAJAC03	ILFC 4/13 TLB	08/01/2017	MELLONTORONTO	XXX	496,333	496,333	496,333	496,333	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10/30/2022	2FE
3440A3738	INC RESEARCH / INVENTY HEALTH	09/20/2017	Non Broker Trade	XXX	509,374	509,374	510,000	509,363	0	0	0	0	0	0	0	0	0	0	0	0	1,184	06/28/2024	IFE	
46631OAD4	JP MORGAN CHASE COMMER CB20 A4	07/31/2017	VARIOUS	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	02/12/2051	1FM
46629MAN5	JP MORGAN CHASE COMMER LDP8 B	09/29/2017	VARIOUS	XXX	330,342	330,342	330,342	330,772	0	0	0	0	0	0	0	0	0	0	0	0	2,058	02/12/2051	1FM	
46629M4K5	JP MORGAN CHASE & CO	09/21/2017	VARIOUS	XXX	151,222	151,222	145,000	147,787	0	0	0	0	0	0	0	0	0	0	0	0	6,175	05/15/2045	2FE	
48128HAC4	JPMORGAN CHASE & CO	09/20/2017	First Union Cap Mkts	XXX	165,585	165,585	150,000	163,000	0	0	0	0	0	0	0	0	0	0	0	0	4,346	10/01/2025	2FE	
48203RAL8	JUNIPER NETWORKS INC	08/24/2017	Chemical Securities	XXX	473,114	473,114	465,000	476,504	0	0	0	0	0	0	0	0	0	0	0	0	14,652	02/26/2019	2FE	
49327HAG0	KEYCORP STUDENT LOAN TRU A 242	08/27/2017	PRINCIPAL RECEIPT	XXX	19,430	19,430	19,430	18,562	0	0	0	0	0	0	0	0	0	0	0	0	0	0	08/27/2031	2FE
50180LAC4	KEYCORP STUDENT LOAN TRU A 244	09/27/2017	PRINCIPAL RECEIPT	XXX	9,129	9,129	9,129	9,077	0	0	0	0	0	0	0	0	0	0	0	0	0	0	09/27/2035	IFE
52109RBM2	LB-JBS COMMERCIAL MORTGA C1 A2	09/15/2017	PRINCIPAL RECEIPT	XXX	328,266	328,266	328,266	328,234	0	0	0	0	0	0	0	0	0	0	0	0	266	04/15/2041	1FM	
52177EAG2	LEAF RECEIVABLES FUN 1 E1144A	08/15/2017	VARIOUS	XXX	477,000	477,000	477,000	477,671	0	0	0	0	0	0	0	0	0	0	0	0	13,970	09/15/2045	1FM	
53079EANA	LIBERTY MUTUAL GROUP INC 144A	08/15/2017	Jeffries & Co	XXX	83,906	83,906	75,000	83,815	0	0	0	0	0	0	0	0	0	0	0	0	2,973	05/17/2021	IFE	
53156RAV0	MEDTRONIC INC	08/23/2017	First Boston Corp	XXX	269,978	269,978	270,000	269,710	0	0	0	0	0	0	0	0	0	0	0	0	6,988	03/15/2037	3FE	
53156RBP2	METLIFE INC	09/20/2017	Donaldson Luikin	XXX	83,530	83,530	80,000	82,333	0	0	0	0	0	0	0	0	0	0	0	0	4,701	08/01/2069	2FE	
53303KAC7	METLIFE INC 144A	09/20/2017	Bank of America	XXX	20,706	20,706	20,000	20,037	0	0	0	0	0	0	0	0	0	0	0	0	808	12/29/2099	2FE	
60858CAE6	MGM RESORT #16 COV-LITE TLB	09/29/2017	Non Broker Trade	XXX	631	631	631	635	0	0	0	0	0	0	0	0	0	0	0	0	12,299	04/08/2068	2FE	
61757LAE8	MORGAN STANLEY CAPITAL T29 A4	09/15/2017	VARIOUS	XXX	257,358	257,358	257,358	262,351	0	0	0	0	0	0	0	0	0	0	0	0	5	04/25/2023	3FE	
637432NK7	NATIONAL RURAL UTILS COOP FIN	09/21/2017	PRINCIPAL RECEIPT	XXX	102,615	102,615	102,615	106,990	0	0	0	0	0	0	0	0	0	0	0	0	9,854	09/11/2043	1FM	
64829FAA9	NEW RESIDENTIAL MOR YA A1 144A	09/01/2017	PRINCIPAL RECEIPT	XXX	75,110	75,110	70,000	72,916	0	0	0	0	0	0	0	0	0	0	0	0	3,965	07/11/2043	1FM	
64829JAA1	NEW RESIDENTIAL MOR YA A1 144A	09/01/2017	PRINCIPAL RECEIPT	XXX	25,922	25,922	25,922	23,688	0	0	0	0	0	0	0	0	0	0	0	0	558	03/25/2057	1FM	
64829MAA5	NEW RESIDENTIAL MOR YA A1 144A	09/01/2017	PRINCIPAL RECEIPT	XXX	53,168	53,168	50,000	54,731	0	0	0	0	0	0	0	0	0	0	0	0	554	02/25/2057	1FM	
65339KAE0	NEXTERA ENERGY CAPITAL HOLDING	09/01/2017	MATURITY	XXX	40,690	40,690	40,690	42,379	0	0	0	0	0	0	0	0	0	0	0	0	194	04/25/2057	IFE	
65341KAC0	NEXTEGAR FLOORPLAN YA A 144A	07/11/2017	VARIOUS	XXX	1,520,000	1,520,000	1,520,000	1,519,979	0	0	0	0	0	0	0	0	0	0	0	0	14,392	09/01/2017	2FE	
68216FAU7	ON ASSIGNMENT 2/17 TLB2	09/01/2017	Non Broker Trade	XXX	246,810	246,810	243,842	246,890	0	0	0	0	0	0	0	0	0	0	0	0	15,960	06/03/2022	3FE	
71370YAG2	PEPSCO INC	08/13/2017	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,011,821	0	0	0	0	0	0	0	0	0	0	0	0	12,500	08/13/2017	IFE	
74256LAMI	POLYONE 8/17 COV-LITE TLB	09/12/2017	Non Broker Trade	XXX	1,221	1,221	1,221	1,221	0	0	0	0	0	0	0	0	0	0	0	0	2	11/12/2022	IFE	
744320AK6	PRINCIPAL LIFE GLOBAL FUN 144A	09/11/2017	MATURITY	XXX	797,000	797,000	797,000	796,912	0	0	0	0	0	0	0	0	0	0	0	0	11,955	09/11/2017	IFE	
744320AM4	PRUDENTIAL FINANCIAL INC	09/20/2017	Donaldson Luikin	XXX	105,000	105,000	100,000	107,500	0	0	0	0	0	0	0	0	0	0	0	0	6,829	06/15/2068	2FE	
80284BAE1	SANTANDER DRIVE AUTO RECEI 2 B	09/15/2017	PRINCIPAL RECEIPT	XXX	163,148	163,148	150,000	158,925	0	0	0	0	0	0	0	0	0	0	0	0	6,492	06/15/2020	2FE	
84240DFU2	SOUTHERN CALIFORNIA EDISON CO	08/15/2017	VARIOUS	XXX	163,224	163,224	163,224	163,222	0	0	0	0	0	0	0	0	0	0	0	0	1,797	03/15/2020	IFE	
842587GK1	SOUTHERN CO	08/15/2017	VARIOUS	XXX	501,842	501,842	450,000	498,750	0	0	0	0	0	0	0	0	0	0	0	0	16,302	08/29/2049	2FE	
842587CY1	SOUTHWESTERN PUBLIC SERVICE CO	08/15/2017	MATURITY	XXX	1,435,000	1,435,000	1,435,000	1,434,903	0	0	0	0	0	0	0	0	0	0	0	0	18,655	08/15/2017	2FE	
78466DAZ7	SSRC TECHNOLOGIES 2/17 TLB1	08/30/2017	BVA Securities, New York	XXX	677,945	677,945	624,000	699,654	0	0	0	0	0	0	0	0	0	0	0	0	3,940	03/15/2057	2FE	
88356BLL5	THERMO FISHER SCIENTIFIC INC	09/29/2017	Non Broker Trade	XXX	19,828	19,828	19,828	19,977	0	0	0	0	0	0	0	0	0	0	0	0	40,798	12/01/2018	IFE	
89173FAA8	TOWD POINT MORTGAGE 1 A1 144A	08/24/2017	Chemical Securities	XXX	301,2																			

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Carrying Value	11 Change in Book/Adjusted Carrying Value			14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized										
99A453867	TRANSUNION 8.17 TLB3		09/25/2017	Non Broker Trade	XXX	250,000	250,000	250,000	0	0	0	0	0	0	250,000	0	0	0	0	0	04/07/2023	IFE
92349M4P1	VERINT SYSTEMS 6.17 TLB		08/01/2017	Non Broker Trade	XXX	1,038	1,038	1,036	0	0	0	0	0	0	1,036	0	1	0	0	0	06/21/2024	IFE
92343VCH6	VERIZON COMMUNICATIONS		07/31/2017	Wells Fargo Securities LLC	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	08/23/2022	2FE
92343VEB6	VERIZON COMMUNICATIONS IN 144A		08/17/2017	Non Broker Trade	XXX	307	307	297	0	0	0	0	0	0	297	0	0	0	0	0	02/15/2025	2FE
92343VBJ2	VERIZON COMMUNICATIONS INC		08/14/2017	Mitsubishi UFJ Secs	XXX	216,174	216,174	216,174	0	862	0	0	0	0	217,035	0	(66)	0	0	0	11/01/2022	2FE
943746RN3	WELLS FARGO & CO NEW		09/30/2017	Chemical Securities	XXX	171,740	155,000	168,510	0	97,853	0	0	0	0	167,359	0	(66)	0	0	0	11/29/2049	2FE
94989AAU9	WELLS FARGO COMMERCIAL LC18 A5		09/08/2017	VARIOUS	XXX	480,988	460,000	486,306	0	7,885	0	0	0	0	479,504	0	4,341	0	0	0	03/15/2047	1FM
92337FAB7	WFRBS COMMERCIAL MORTGGA C12 A2		09/01/2017	VARIOUS	XXX	433,626	433,563	439,135	0	436,298	0	0	0	0	434,664	0	1,483	0	0	0	12/26	1FM
98320UAH7	ZEBRA 7.17 TLB		09/29/2017	Non Broker Trade	XXX	25,224	25,224	25,224	0	0	0	0	0	0	25,224	0	(1,037)	0	0	0	10/27/2021	3FE
13645RAJ3	CANADIAN PACIFIC RR CO		08/24/2017	C.L King	XXX	489,456	450,000	515,921	0	497,244	0	0	0	0	484,663	0	4,803	0	0	0	05/15/2019	2FE
200876AD3	EMERA INC		09/21/2017	Morgan Stanley	XXX	171,405	150,000	169,125	0	159,779	0	0	0	0	159,206	0	12,189	0	0	0	06/15/2076	3FE
23250NAG4	ENBRIDGE INC		09/21/2017	Morgan Stanley	XXX	65,923	65,000	65,000	0	65,000	0	0	0	0	65,000	0	923	0	0	0	07/15/2077	IFE
380881BQ4	GOLDEN CREDIT CARD 4A A 144A		07/17/2017	VARIOUS	XXX	500,000	500,000	500,098	0	500,006	0	0	0	0	500,000	0	0	0	0	0	07/15/2079	IFE
683715AA4	OPEN TEXT CORP 144A		09/05/2017	Donaldson Lufkin	XXX	369,875	350,000	350,875	0	350,875	0	0	0	0	350,572	0	18,643	0	0	0	01/15/2023	3FE
89356BAAB	TRANSCANADA TRUST		09/21/2017	Chemical Securities	XXX	265,125	250,000	252,588	0	131,352	0	0	0	0	252,340	0	12,785	0	0	0	05/20/2075	2FE
8399999 Subtotal	Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	30,041,406	29,466,852	30,618,173	22,673,019	5,204	(180,568)	1,114	(176,478)	0	29,926,620	0	114,786	0	0	0	776,490	XXX
8399997 Subtotal	Bonds - Part 4				XXX	79,316,570	75,194,270	78,971,397	45,094,721	5,204	(385,780)	1,914	(382,491)	0	77,537,526	0	779,044	0	0	0	1,614,716	XXX
8399998 Subtotal	Bonds				XXX	79,316,570	75,194,270	78,971,397	45,094,721	5,204	(385,780)	1,914	(382,491)	0	77,537,526	0	779,044	0	0	0	1,614,716	XXX
8399999 Subtotal	Bonds				XXX	79,316,570	75,194,270	78,971,397	45,094,721	5,204	(385,780)	1,914	(382,491)	0	77,537,526	0	779,044	0	0	0	1,614,716	XXX
8399999 Summary Item from Part 5 for Bonds (N/A to Quarterly)																						
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																						
D	007924400	AEGON NV	09/08/2017	Bear Stearns	4,840,000	126,073	0.00	124,516	75,480	2,909	0	1,139	1,770	0	124,516	0	1,557	0	0	0	3,185	P2LFE
D	054617305	AXIS CAPITAL HOLDINGS LTD	09/21/2017	Jefferies & Co	5,500,000	140,255	0.00	128,003	0	0	0	0	0	0	128,003	0	12,252	0	0	0	3,781	P2LFE
D	404627LAB	HSCB CAPITAL FUNDING DOLL 144A	09/21/2017	BNP Paribas Securities	100,000,000	159,266	100.00	147,500	147,500	0	0	0	0	0	147,500	0	11,766	0	0	0	13,851	P2LFE
	001053000	AFAC INC	09/21/2017	VARIOUS	7,000,000	177,011	25.00	177,240	0	0	0	0	0	0	177,240	0	(229)	0	0	0	2,406	RP1LFE
	010392462	ALABAMA POWER CO	09/21/2017	Bear Stearns	8,800,000	226,556	0.00	220,000	0	0	0	0	0	0	220,000	0	6,556	0	0	0	0	P1L
	060503286	BANK OF AMERICA CORP	09/21/2017	VARIOUS	4,000,000	107,279	0.00	103,599	85,444	2,388	0	0	2,388	0	103,599	0	3,680	0	0	0	563	P3LFE
	060598402	BANK OF AMERICA CORP	09/21/2017	Donaldson Lufkin	1,000,000	94,000	100.00	103,000	0	0	0	0	0	0	103,000	0	1,000	0	0	0	4,414	P2LFE
	094937800	BBK1 CORP	09/20/2017	VARIOUS	3,600,000	91,619	0.00	90,602	0	0	0	0	0	0	90,602	0	1,017	0	0	0	1,170	P2LFE
	809513204	CHARLES SCHWAB CORPITHE	08/09/2017	VARIOUS	4,075,000	105,359	0.00	103,953	0	0	1,365	0	(1,365)	0	103,953	0	1,405	0	0	0	1,528	P2LFE
	809513600	CHARLES SCHWAB CORPITHE	09/21/2017	VARIOUS	7,612,000	207,978	0.00	197,656	0	0	0	0	0	0	197,656	0	10,322	0	0	0	5,494	P2LFE
	12542P803	CHS INC	09/21/2017	VARIOUS	7,992,000	230,711	0.00	227,612	216,903	16,971	6,261	10,709	0	0	227,612	0	3,098	0	0	0	7,859	P2LFE
	172967KD2	CITIGROUP INC	09/21/2017	VARIOUS	325,000,000	347,048	0.00	339,909	258,750	1,209	0	0	1,209	0	339,909	0	3,700	0	0	0	17,142	P3LFE
	202953301	COMMERCE BANCSHARES INC/MO	09/21/2017	Donaldson Lufkin	4,400,000	44,860	0.00	41,160	41,160	0	0	0	0	0	41,160	0	3,700	0	0	0	3,542	P2LFE
	23317H870	DDR CORP	09/21/2017	Bear Stearns	1,401,000	36,646	0.00	35,887	0	0	0	0	0	0	35,887	0	759	0	0	0	1,050	P2LFE
	25746L844	DOMINION RESOURCES INC/A	09/21/2017	VARIOUS	6,375,000	167,741	0.00	159,347	0	0	0	0	0	0	159,347	0	8,394	0	0	0	1,129	P1L
	233331800	DTE ENERGY CO	07/13/2017	Jefferies & Co	3,525,000	90,234	25.00	78,255	78,255	0	0	0	0	0	78,255	0	11,979	0	0	0	2,583	XXX
	233331887	DTE ENERGY CO	09/01/2017	Jefferies & Co	41,328,000	47,399	25.00	41,338	41,338	0	0	0	0	0	41,338	0	6,061	0	0	0	1,587	XXX
	233331887	DTE ENERGY CO	09/22/2017	VARIOUS	14,128,000	384,460	0.00	364,376	0	0	0	0	0	0	364,376	0	20,084	0	0	0	10,557	P2LFE
	27864Z202	EBAY INC	09/21/2017	VARIOUS	8,925,000	240,911	25.00	231,605	185,653	0	0	0	0	0	231,605	0	9,306	0	0	0	9,378	P2LFE
	ENENERGY000	ENERGY ARKANSAS INC	09/21/2017	Bear Stearns	1,800,000	44,760	25.00	43,290	38,106	6,786	1,602	0	5,184	0	43,290	0	1,490	0	0	0	1,645	P1L
	33816CB52	FIRST REPUBLIC BANK/CA	08/23/2017	Bear Stearns	987,000	15,756	0.00	15,077	0	0	0	0	0	0	15,077	0	679	0	0	0	1,393	P2LFE
	33816CB60	FIRST REPUBLIC BANK/CA	09/03/2017	Bear Stearns	1,785,000	48,065	0.00	47,874	38,094	(21)	592	0	(613)	0	386,138	0	6,982	0	0	0	14,500	P2LFE
	366904B08	GENERAL ELECTRIC CO	09/21/2017	VARIOUS	375,000,000	396,138	0.00	389,138	389,138	0	0	0	0	0	389,138	0	12,044	0	0	0	11,700	P1L
	45822P204	INTEGRYS HOLDING INC	09/21/2017	Janney Montgomery Scott	10,400,000	291,193	0.00	279,149	270,400	8,834	85	8,749	0	0	279,149	0	12,044	0	0	0	11,700	P2LFE
	48127X542	JPMORGAN CHASE & CO	09/21/2017	VARIOUS	5,031,000	135,496	0.00	135,496	0	0	0	0	0	0	135,496	0	304	0	0	0	1,918	P2LFE
	46625HH41	JPMORGAN CHASE & CO DEP SHS	08/02/2017	Goldman Sachs NY	165,000,000	171,252	0.00	171,597	0	0	0	0	0	0	171,597	0	(345)	0	0	0	10,030	P2LFE
	49446R794	KIMCO REALTY CORP	09/05/2017	Jefferies & Co	5,657,000	141,425	0.00	142,556	0	0	981	(981)	0	0	142,556	0	9,800	0	0	0	4,243	P2LFE
	591560AA5	METLIFE CAPITAL TRUST IV 144A	09/20/2017	VARIOUS	100,000,000	134,750	100.00	124,950	120,550	4,400	0	0	4,400	0	124,950	0	9,800	0	0	0	7,059	P2LFE
	617614J06	MORGAN STANLEY	09/21/2017	VARIOUS	3,859,000	109,580	0.00	103,921	76,881	3,197	11	3,186	0	0	103,921	0	5,659	0	0	0	3,621	XXX
	61762V200	MORGAN STANLEY	08/29/2017	VARIOUS	4,539,000	134,317	0.00	133,282	127,248	7,876	1,841	6,034	0	0	133,282	0	1,035	0	0	0	6,052	XXX
	61762V606	MORGAN STANLEY	09/21/2017	Morgan Stanley	6,305,000																	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11				13	14	15	16	17	18	19	20	21	22
										Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)											Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
74460W65	PUBLIC STORAGE		08/21/2017	Bear Stearns	1,500,000	37,544	0.00	37,406	0	0	0	0	0	0	37,406	0	139	139	0	139	90	XXX	PIL
74460W79	PUBLIC STORAGE		08/24/2017	VARIOUS	8,944,000	219,768	0.00	199,452	(168)	0	0	0	0	0	199,452	0	20,316	20,316	0	20,316	3,826	XXX	P2LFE
759351802	QWEST CORP		09/21/2017	Sanford C Bernstein	1,000,000	25,345	0.00	24,880	0	0	0	0	0	0	24,880	0	465	465	0	465	242	XXX	P2LFE
78406T201	REINTEGRATION GROUP OF AMERICA I		09/12/2017	Bear Stearns	3,149,000	89,953	25.00	82,756	0	0	0	0	0	0	82,756	0	7,237	7,237	0	7,237	2,910	XXX	P2LFE
78410V200	SCE TRUST VI		07/19/2017	Bear Stearns	7,341,000	183,525	0.00	184,523	396	0	0	0	0	0	184,523	0	(998)	(998)	0	(998)	2,587	XXX	P2LFE
854502705	SENIOR HOUSING PROPERTIES TRUS		08/07/2017	Canor Fitzgerald	3,346,000	85,689	0.00	83,650	0	0	0	0	0	0	83,650	0	2,039	2,039	0	2,039	0	XXX	PIL
854777608	STANLEY BLACK & DECKER INC		07/31/2017	Jefferies & Co	6,600,000	167,181	0.00	165,964	0	0	2,307	0	0	0	165,964	0	4,348	4,348	0	4,348	2,578	XXX	P2LFE
854777885	STATE STREET CORP		09/21/2017	VARIOUS	6,325,000	202,863	0.00	193,230	0	0	0	0	0	0	193,230	0	9,573	9,573	0	9,573	6,692	XXX	P2LFE
902973A12	STATE STREET CORP		09/21/2017	VARIOUS	6,325,000	175,074	0.00	158,252	0	0	0	0	0	0	158,252	0	16,823	16,823	0	16,823	4,685	XXX	P2LFE
902973A29	STATE STREET CORP		09/21/2017	Bear Stearns	2,800,000	74,984	100.00	74,794	4,200	0	246	0	0	0	74,794	0	100	100	0	100	3,150	XXX	P2LFE
919794305	US BANCORP		08/21/2017	Jefferies & Co	1,000,000	106,050	0.00	104,625	0	0	0	0	0	0	104,625	0	1,425	1,425	0	1,425	3,589	XXX	P2LFE
947946PM7	VALLEY NATIONAL BANCORP		09/21/2017	Salomon Brothers	425,000,000	463,514	0.00	443,594	0	0	0	0	0	0	443,594	0	19,920	19,920	0	19,920	10,011	XXX	P2LFE
94988U672	WELLS FARGO & CO		09/29/2017	VARIOUS	7,545,000	199,741	0.00	189,189	0	0	0	0	0	0	189,189	0	10,552	10,552	0	10,552	919	XXX	P2LFE
94988U730	WELLS FARGO & CO		08/01/2017	First Union Cap Mkts	115,000,000	119,370	0.00	120,081	80	0	505	0	0	0	120,081	0	(711)	(711)	0	(711)	7,134	XXX	P2LFE
94978SA47	WELLS FARGO & CO		09/21/2017	Jefferies & Co	900,000	23,081	0.00	22,077	2,610	0	1,512	0	0	0	22,077	0	1,004	1,004	0	1,004	928	XXX	P2LFE
94988N207	WELLS FARGO CAPITAL X		09/21/2017	Bear Stearns	1,700,000	45,026	0.00	44,387	1,850	0	48	0	0	0	44,387	0	639	639	0	639	1,913	XXX	P2LFE
084423607	WELLS FARGO REAL ESTATE INVEST		09/20/2017	Donaldson Lufkin	125,000,000	141,184	0.00	135,031	4,331	0	0	0	0	0	135,031	0	6,153	6,153	0	6,153	5,723	XXX	P2LFE
94988N207	WELLS FARGO REAL ESTATE INVEST		09/21/2017	Jefferies & Co	3,183,000	84,054	0.00	84,643	0	0	0	0	0	0	84,643	0	(589)	(589)	0	(589)	0	XXX	P2LFE
084423607	WIR BERKLEY CORP		09/28/2017	VARIOUS	4,226,000	110,604	25.00	108,006	11,315	0	0	0	0	0	108,006	0	2,599	2,599	0	2,599	4,556	XXX	P2LFE
9498999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	9,386,940	XXX	9,052,174	93,249	0	21,058	0	0	0	9,052,174	0	334,766	334,766	0	334,766	290,402	XXX	XXX
8999997 Subtotal - Preferred Stocks - Part 4					XXX	9,386,940	XXX	9,052,174	93,249	0	21,058	0	0	0	9,052,174	0	334,766	334,766	0	334,766	290,402	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (NA to Quarterly)					XXX	9,386,940	XXX	9,052,174	93,249	0	21,058	0	0	0	9,052,174	0	334,766	334,766	0	334,766	290,402	XXX	XXX
8999999 Subtotal - Preferred Stocks					XXX	9,386,940	XXX	9,052,174	93,249	0	21,058	0	0	0	9,052,174	0	334,766	334,766	0	334,766	290,402	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																							
H01531104	ALLIED WORLD ASSURANCE COMPANY	D	08/24/2017	ITG INC NEW YORK	214,000	11,323	XXX	11,323	0	0	0	0	0	0	11,323	0	0	0	0	0	1,070	XXX	L
110448107	BRITISH AMERICAN TOBACCO PLC	D	08/31/2017	VARIOUS	1,809,440	12,743	XXX	12,156	0	0	0	0	0	0	12,156	0	(12,416)	(12,416)	0	(12,416)	1,355	XXX	L
C5960L103	MEDTRONIC PLC	D	08/31/2017	Smith Barney	86,605	86,605	XXX	86,605	0	0	0	0	0	0	86,605	0	(3,463)	(3,463)	0	(3,463)	645	XXX	L
G87110105	TECHNIPMFC LTD	D	07/31/2017	ITG INC NEW YORK	665,000	19,523	XXX	16,632	0	0	3,322	0	0	0	16,632	0	891	891	0	891	0	XXX	L
G48883100	WEA THERFORD INTERNATIONAL PLC	D	07/31/2017	VARIOUS	2,992,000	12,686	XXX	11,579	0	0	6,078	0	0	0	11,579	0	1,107	1,107	0	1,107	43	XXX	L
00751Y106	ADVANCE AUTO PARTS INC	D	07/31/2017	VARIOUS	402,000	44,644	XXX	47,738	0	0	7,533	0	0	0	47,738	0	(3,093)	(3,093)	0	(3,093)	0	XXX	L
00766T100	AECOM	D	07/31/2017	ITG INC NEW YORK	466,000	14,744	XXX	17,152	0	0	0	0	0	0	17,152	0	(2,408)	(2,408)	0	(2,408)	0	XXX	L
00971T101	AKAMAI TECHNOLOGIES INC	D	07/31/2017	VARIOUS	518,000	24,997	XXX	26,997	0	0	0	0	0	0	26,997	0	(2,900)	(2,900)	0	(2,900)	0	XXX	L
00177J108	ALLERGAN PLC	D	08/31/2017	Smith Barney	501,000	114,808	XXX	124,787	0	0	0	0	0	0	124,787	0	(9,980)	(9,980)	0	(9,980)	0	XXX	L
021346101	ALFABA INC	D	07/31/2017	VARIOUS	4,720,000	281,164	XXX	194,071	0	0	0	0	0	0	194,071	0	87,093	87,093	0	87,093	0	XXX	L
02209S103	ALTRIA GROUP INC	D	07/31/2017	ITG INC NEW YORK	900,000	58,507	XXX	64,278	0	0	3,834	0	0	0	64,278	0	(5,771)	(5,771)	0	(5,771)	549	XXX	L
023135106	AMAZON COM INC COM	D	08/31/2017	Smith Barney	19,000	18,613	XXX	19,196	0	0	0	0	0	0	19,196	0	(582)	(582)	0	(582)	0	XXX	L
026874784	AMERICAN INTL GROUP INC COM	D	08/31/2017	ITG INC NEW YORK	816,000	49,179	XXX	51,981	0	0	0	0	0	0	51,981	0	(2,802)	(2,802)	0	(2,802)	698	XXX	L
032511107	ANADARKO PETE CORP COM	D	07/31/2017	VARIOUS	1,372,000	63,056	XXX	62,206	35,283	0	21,526	0	0	0	62,206	0	849	849	0	849	89	XXX	L
037411105	APACHE CORP COM	D	08/31/2017	VARIOUS	94,050	37,630	XXX	37,076	26,277	0	3,537	0	0	0	37,076	0	(12,152)	(12,152)	0	(12,152)	665	XXX	L
039483102	ARCHER DANIELS MIDLAND CO COM	D	07/31/2017	ITG INC NEW YORK	896,000	37,630	XXX	37,076	0	0	0	0	0	0	37,076	0	554	554	0	554	513	XXX	L
00206R102	AT & T INC COM	D	07/31/2017	ITG INC NEW YORK	1,548,000	60,247	XXX	65,140	0	0	0	0	0	0	65,140	0	(4,893)	(4,893)	0	(4,893)	841	XXX	L
052329102	AUTONATION INC COM	D	07/31/2017	ITG INC NEW YORK	216,000	9,005	XXX	9,107	0	0	1,003	0	0	0	9,107	0	(102)	(102)	0	(102)	0	XXX	L
057224107	BAKER HUGHES INC COM	D	07/03/2017	ITG INC NEW YORK	2,608,000	140,669	XXX	133,354	(399)	0	6,127	0	0	0	133,354	0	6,715	6,715	0	6,715	46,083	XXX	L
05722G100	BEAR STEARNS INC	D	07/31/2017	VARIOUS	2,608,000	95,439	XXX	140,069	(24,073)	0	0	0	0	0	140,069	0	(44,630)	(44,630)	0	(44,630)	0	XXX	L
101121101	BOSTON PTYS INC COM	D	07/31/2017	VARIOUS	221,000	26,943	XXX	27,413	524	0	996	0	0	0	27,413	0	(469)	(469)	0	(469)	488	XXX	L
10922N103	BRIGHTHOUSE FINANCIAL INC	D	08/16/2017	VARIOUS	1,364	80	XXX	77	0	0	0	0	0	0	77	0	3	3	0	3	0	XXX	L
126804301	CABELAS INC	D	09/26/2017	ITG INC NEW YORK	98,000	6,069	XXX	4,719	0	0	0	0	0	0	4,719	0	1,369	1,369	0	1,369	0	XXX	L
134429109	CAMPBELL SOUP CO COM	D	07/31/2017	ITG INC NEW YORK	209,000	10,899	XXX	10,899	(537)	0	1,183	0	0	0	10,899	0	85	85	0	85	214	XXX	L
14149Y108	CARDINAL HEALTH INC COM	D	08/31/2017	VARIOUS	1,767,000	119,466	XXX	136,302	2,333	0	0	0	0	0	136,302	0	(16,835)	(16,835)	0	(16,835)	1,595	XXX	L
156700106	CENTURYLINK INC COM	D	08/31/2017	ITG INC NEW YORK	2,014,000	39,816	XXX	47,893	0	0	0	0	0	0	47,893	0	(8,077)	(8,077)	0	(8,077)	2,175		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21	22
										11	12	13	14								15
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
23918K108	DAVITA INC COM	08/31/2017	VARIOUS	517,000	30,053	XXX	34,358	20,480	1,038	0	0	1,038	0	34,358	0	(4,305)	(4,305)	0	XXX	L
24906P109	DENTISPLY SIRONA INC	08/31/2017	Smith Barney	902,000	50,962	XXX	56,534	26,960	1,862	0	0	1,862	0	56,534	0	(5,572)	(5,572)	194	XXX	L
25759M109	DEVON ENERGY CORP NEW COM	08/31/2017	Smith Barney	590,000	18,612	XXX	19,862	26,945	(5,187)	0	2,896	(8,083)	0	18,662	0	(250)	(250)	72	XXX	L
25470M108	DISH NETWORK CORP	08/31/2017	Smith Barney	833,000	47,713	XXX	52,231	17,450	0	0	0	0	0	52,231	0	(4,518)	(4,518)	0	XXX	L
260543103	DOW CHEM CO COM	09/01/2017	ITG INC NEW YORK	6,331,000	352,637	XXX	352,549	174,750	(29,657)	0	0	(29,657)	0	352,549	0	88	88	9,948	XXX	L
26078J100	DOWDUPONT INC	09/18/2017	Merrill Lynch	0,348	24	XXX	15	0	0	0	0	0	0	15	0	9	9	0	XXX	L
263534109	DU PONT E DE NEMOURS & CO	09/01/2017	ITG INC NEW YORK	2,714,000	150,510	XXX	150,510	192,748	(49,411)	0	0	(49,411)	0	150,510	0	0	0	3,061	XXX	L
G29183303	EATON CORP PLC	08/31/2017	Smith Barney	512,000	36,623	XXX	36,925	0	0	0	0	0	0	36,925	0	(303)	(303)	568	XXX	L
29414D100	EGOS RES INC COM	07/31/2017	ITG INC NEW YORK	384,000	21,486	XXX	24,323	0	0	0	0	0	0	24,323	0	(2,836)	(2,836)	0	XXX	L
26875P101	EMVISION HEALTHCARE CORP	08/31/2017	VARIOUS	1,004,000	68,491	XXX	90,882	0	0	0	7,548	(7,548)	0	90,882	0	(2,391)	(2,391)	336	XXX	L
30231G102	EXON MOBIL CORP	07/31/2017	VARIOUS	3,988,000	317,697	XXX	339,512	288,381	(20,118)	0	1,815	(21,933)	0	332,512	0	(4,915)	(4,915)	5,467	XXX	L
303801102	FAIRFAX FINANCIAL	08/28/2017	ITG INC NEW YORK	0,399	19,202	XXX	206	0	0	0	0	0	0	206	0	(4)	(4)	0	XXX	L
311901004	FASSTENAL CO	07/31/2017	ITG INC NEW YORK	437,000	19,023	XXX	19,023	14,705	44	0	2,127	(2,083)	0	19,023	0	0	0	380	XXX	L
313747206	FEDERAL REALTY INVESTMENT TRUS	08/31/2017	Smith Barney	199,000	25,260	XXX	25,152	0	0	0	3,309	(3,309)	0	25,152	0	109	109	0	XXX	L
344849104	FOOT LOCKER INC	07/31/2017	ITG INC NEW YORK	473,000	21,885	XXX	24,239	31,121	(5,529)	0	3,958	(9,487)	0	24,239	0	(2,353)	(2,353)	414	XXX	L
345370860	FORD MTR CO DEL COM PAR \$0.01	07/31/2017	ITG INC NEW YORK	7,254,000	80,880	XXX	82,568	21,713	(286)	0	8,087	(8,373)	0	82,568	0	(1,688)	(1,688)	2,562	XXX	L
369604103	GENERAL ELEC CO COM	07/31/2017	VARIOUS	8,718,000	222,304	XXX	235,473	195,320	(18,509)	0	17,919	(36,427)	0	235,473	0	(13,169)	(13,169)	5,059	XXX	L
37045V100	GENERAL MOTORS CO	08/31/2017	Smith Barney	1,316,000	48,125	XXX	49,705	0	0	0	0	0	0	49,705	0	(1,580)	(1,580)	1,000	XXX	L
371901109	GENTEX CORP	07/31/2017	ITG INC NEW YORK	249,000	4,244	XXX	5,334	0	0	0	0	0	0	5,334	0	(1,090)	(1,090)	47	XXX	L
372460105	GENUINE PARTS CO COM	07/31/2017	VARIOUS	699,000	58,959	XXX	64,159	18,726	(1,091)	0	0	(1,091)	0	64,159	0	(5,200)	(5,200)	547	XXX	L
3674X101	GGP INC	08/31/2017	VARIOUS	3,409,000	70,701	XXX	82,110	0	0	0	0	0	0	82,110	0	(11,409)	(11,409)	1,118	XXX	L
37558R103	GILEAD SCIENCES INC COM	07/31/2017	ITG INC NEW YORK	647,000	49,365	XXX	46,632	46,332	2,600	0	3,280	(680)	0	46,632	0	(1,776)	(1,776)	3,714	XXX	L
382550101	GOODYEAR TIRE & RUBR CO COM	08/31/2017	ITG INC NEW YORK	277,000	8,398	XXX	10,176	0	0	0	0	0	0	10,176	0	(2,626)	(2,626)	109	XXX	L
384802104	GRAINGER W W INC COM	07/31/2017	VARIOUS	194,000	32,104	XXX	34,730	4,413	(825)	0	0	(825)	0	34,730	0	(4,080)	(4,080)	360	XXX	L
40216101	HALLIBURTON CO COM	08/31/2017	VARIOUS	1,053,000	41,045	XXX	36,965	49,979	(18,526)	0	0	(18,526)	0	36,965	0	(5,016)	(5,016)	1,271	XXX	L
40414L109	HCP INC COM	08/31/2017	Smith Barney	1,718,000	51,163	XXX	56,179	0	0	0	0	0	0	56,179	0	(6,220)	(6,220)	902	XXX	L
423452101	HELMERICH & PAYNE INC	09/01/2017	VARIOUS	520,000	22,037	XXX	28,257	19,273	(4,172)	0	5,454	(9,626)	0	28,257	0	(6,220)	(6,220)	0	XXX	L
42824C109	HEWLETT PACKARD CO	09/01/2017	COST ADJ	0,000	33,110	XXX	33,110	14,537	0	0	0	0	0	33,110	0	0	0	0	XXX	L
437076102	HOME DEPOT INC COM	07/31/2017	VARIOUS	848,000	125,637	XXX	127,095	0	0	0	0	0	0	127,095	0	(1,458)	(1,458)	646	XXX	L
440452100	HORMEL FOODS CORP COM	08/31/2017	Smith Barney	1,289,000	39,560	XXX	45,232	16,082	327	0	0	327	0	127,095	0	(5,673)	(5,673)	376	XXX	L
44107P104	HOST HOTELS & RESORTS INC	07/31/2017	ITG INC NEW YORK	2,423,000	45,403	XXX	46,061	0	0	0	0	0	0	46,061	0	(1,019)	(1,019)	969	XXX	L
G47567105	HSH MARKIT LTD	07/31/2017	Donaldson Lufkin	1,663,000	77,195	XXX	76,028	0	0	0	1,255	(1,255)	0	76,028	0	(1,167)	(1,167)	0	XXX	L
458140100	IETL CORP CALIF COM	08/31/2017	Smith Barney	286,000	213,372	XXX	213,625	0	0	0	4,101	(4,101)	0	213,625	0	(253)	(253)	513	XXX	L
46590Y100	IBC SMITH PROPERTIES	08/31/2017	VARIOUS	0,942	9,492	XXX	10,041	0	0	0	0	0	0	10,041	0	(549)	(549)	0	XXX	L
832696405	JM SNUCKER COMPANY	08/31/2017	VARIOUS	519,000	55,788	XXX	63,281	22,282	(661)	0	1,275	(1,837)	0	63,281	0	(7,494)	(7,494)	370	XXX	L
476160104	JOHNSON & JOHNSON COM	08/31/2017	Smith Barney	919,000	97,914	XXX	95,567	0	0	0	0	0	0	95,567	0	(2,348)	(2,348)	622	XXX	L
493267108	KEYCORP NEW COM	07/31/2017	ITG INC NEW YORK	3,002,000	54,035	XXX	56,389	0	0	0	0	0	0	56,389	0	(2,395)	(2,395)	285	XXX	L
494368103	KIMBERLY CLARK CORP COM	08/31/2017	Smith Barney	217,000	26,748	XXX	27,254	24,764	2,490	0	0	2,490	0	27,254	0	(507)	(507)	621	XXX	L
501044101	KROGER CO COM	07/31/2017	ITG INC NEW YORK	3,074,000	74,297	XXX	71,686	106,084	(10,820)	0	23,578	(34,398)	0	71,686	0	(2,611)	(2,611)	738	XXX	L
52728R104	LEUCADIA NATL CORP COM	08/31/2017	ITG INC NEW YORK	1,006,000	23,832	XXX	26,795	0	0	0	0	0	0	26,795	0	(2,964)	(2,964)	126	XXX	L
501791104	LIMITED INC COM	07/31/2017	VARIOUS	979,000	44,749	XXX	48,241	0	0	0	1,087	(1,087)	0	48,241	0	(3,492)	(3,492)	587	XXX	L
548661107	LOWES COS INC COM	08/31/2017	Smith Barney	769,000	58,393	XXX	60,595	0	0	0	0	0	0	60,595	0	(2,203)	(2,203)	0	XXX	L
N53745100	LYONDELLBASELL INDUSTRIES NV	08/31/2017	Smith Barney	38,000	32,832	XXX	32,887	0	0	0	0	0	0	32,887	0	(55)	(55)	0	XXX	L
55261F104	M & T BK CORP COM	07/31/2017	VARIOUS	410,000	65,947	XXX	66,069	0	0	0	831	(831)	0	66,069	0	(1,222)	(1,222)	308	XXX	L
554382101	MAGERICH CO THE	08/31/2017	ITG INC NEW YORK	440,000	23,271	XXX	29,268	0	0	0	0	0	0	29,268	0	(5,996)	(5,996)	625	XXX	L
55616P104	MACS INC COM	08/31/2017	Smith Barney	1,085,000	22,723	XXX	26,708	0	0	0	0	0	0	26,708	0	(3,722)	(3,722)	0	XXX	L
G5785G107	MALLINCKRODT PLC	07/31/2017	ITG INC NEW YORK	384,000	17,656	XXX	16,723	0	0	0	0	0	0	16,723	0	933	933	0	XXX	L
577081102	MATTEL INC COM	08/31/2017	Smith Barney	1,244,000	20,115	XXX	24,283	0	0	0	0	0	0	24,283	0	(4,168)	(4,168)	187	XXX	L
579780206	MCCORMICK & CO NON VOTING	07/31/2017	ITG INC NEW YORK	136,000	12,978	XXX	13,896	0	0	0	0	0	0	13,896	0	(878)	(878)	128	XXX	L
580281106	MEDNAX INC COM	08/31/2017	VARIOUS	280,000	12,502	XXX	17,599	0	0	0	0	0	0	17,599	0	(5,097)	(5,097)	0	XXX	L
58833Y105	MERCK & CO INC NEW	07/31/2017	ITG INC NEW YORK	319,000	20,431	XXX	21,083	0	0	0	0	0	0	21,083	0	(651)	(651)	307	XXX	L
59156R108	METLIFE INC COM	09/07/2017	COST ADJ	0,000	30,426	XXX	30,426	15,881	0	0	0	0	0	30,426	0	0	0	0	XXX	L
609207105	MONDELEZ INTERNATIONAL INC	08/31/2017	VARIOUS	925,000	37,592	XXX	44,747	0	0	0	0	0	0	44,747	0	(43)	(43)	371	XXX	L
61945C103	MOSAC COTHE	08/31/2017	VARIOUS	1,121,000	22,420	XXX	26,798	32,879	(5,606)	0	476	(6,081)	0	26,798	0	(3,560)	(3,560)	476	XXX	L
553530106	MSC INDUSTRIAL DIRECT CO INC	07/31/2017	ITG INC NEW YORK	63,000	4,554	XXX	6,490	0	0	0	0	0	0	6,490	0	(1,976)	(1,976)	57	XXX	L
G26717102	MURPHY OIL CORP COM	07/31/2017	VARIOUS	514,000	13,765	XXX	11,809	16,001	(4,191)	0	0	(4,191)	0	11,809	0	(15,755)	(15,755)	257	XXX	L
N59465109	MYLAN NV	08/31/2017	VARIOUS	2,667,000	83,964	XXX	99,739	0	0	0	6,267	(9,064)	0	99,739	0	(2,184)	(2,184)	181	XXX	L
634944103	NEW YORK COMMUNITY BANCORP INC	07/31/2017	ITG INC NEW YORK	1,063,000	13,781	XXX	15,964	57,072	(2,798)	0	0	(2,798)	0	15,964	0	(997)	(997)	475	XXX	L
651291006	NEWELL RUBBERMAID INC	07/31/2017	VARIOUS	1,203,000	62,747	XXX	63,744	0	0	0	0	0	0	63,744	0	197	197	0	XXX	L
694106103	NIKE INC CLB COM	08/31/2017	VARIOUS	2,192,000	115,581	XXX	115,365	38,631	357	0	0	357	0	115,365	0	(5,307)	(5,307)	472	XXX	L
653044105	NOBLE ENERGY INC	08/31/2017	VARIOUS	2,546,000	69,261	XXX	74,568	51,914	(11,316)	0	9,082	(20,396)	0	74,568	0	(6,602)	(6,602)	472	XXX	L
67103H107	OCCIDENTAL PETE CORP COM	08/3																		

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11				13	14	15	16	17	18	19	20	21	22
										Unrealized Valuation Increase/(Decrease)	Current Years (Amortization)/Accretion	Current Years Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)											Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
703481101	PATTERSON-UTI ENERGY INC		07/31/2017	VARIOUS	537,000	10,424	XXX	12,422	0	0	0	0	0	0	0	12,422	0	(1,988)	(1,988)	11	XXX	L	
717081103	PFIZER INC COM STK USD00.05		08/31/2017	Smith Barney	2,114,000	71,792	XXX	72,975	0	0	0	0	0	0	0	72,975	0	(1,184)	(1,184)	676	XXX	L	
718172107	PHILIP MORRIS INTL INC COM		09/31/2017	VARIOUS	472,000	55,403	XXX	53,126	0	0	0	0	0	0	53,126	0	2,277	2,277	724	XXX	L		
723781707	PIONEER NAT RES CO		08/31/2017	VARIOUS	516,000	67,028	XXX	82,438	25,990	6,194	(9,166)	0	0	0	82,438	0	(15,410)	(15,410)	14	XXX	L		
74733V100	GEN RESOURCES INC-W/1		07/31/2017	ITG INC, NEW YORK	730,000	6,052	XXX	10,153	0	0	0	0	0	0	10,153	0	(4,102)	(4,102)	0	XXX	L		
75281A109	RANGE RES CORP COM		08/31/2017	VARIOUS	1,003,000	20,044	XXX	26,038	11,717	2,877	(3,999)	0	0	0	26,038	0	(5,994)	(5,994)	36	XXX	L		
761713106	REYNOLDS AMERN INC		07/25/2017	Non Broker Trade	3,440,000	226,433	XXX	176,273	126,819	0	(22,729)	0	0	0	176,273	0	50,160	50,160	4,313	XXX	L		
76754104	RITE AID CORP		07/31/2017	Donaldson Lufkin	1,725,000	3,933	XXX	6,865	0	0	0	0	0	0	6,865	0	(2,932)	(2,932)	0	XXX	L		
80589M102	SCANA CORP NEW COM		08/31/2017	Smith Barney	292,000	7,622	XXX	19,082	0	1,355	(1,355)	0	0	0	19,082	0	(1,460)	(1,460)	358	XXX	L		
808821108	SCHLUMBERGER LTD COM		08/31/2017	VARIOUS	3,950,000	212,720	XXX	246,947	116,365	0	(20,084)	0	0	0	246,947	0	(34,227)	(34,227)	3,591	XXX	L		
90V18J200	SEATTLE SPINCO INC CLASS A		09/01/2017	ITG INC, NEW YORK	10,273,000	33,110	XXX	33,110	0	0	0	0	0	0	33,110	0	0	0	0	0	XXX	L	
82689G104	SIGNATURE BK NEW YORK NY		07/31/2017	Investment Tech Group	35,000	7,249	XXX	8,451	35,001	0	0	0	0	0	8,451	0	(1,202)	(1,202)	0	XXX	L		
82969G109	SIMON PTY GROUP INC NEW COM		07/31/2017	VARIOUS	197,000	31,950	XXX	31,867	35,001	2,490	(3,134)	0	0	0	31,867	0	(277)	(277)	1,676	XXX	L		
78440X101	SLM CORP		08/31/2017	ITG INC, NEW YORK	316,000	32,776	XXX	34,052	34,201	0	(149)	0	0	0	34,052	0	(1,276)	(1,276)	739	XXX	L		
78442P106	SLM CORP		08/31/2017	ITG INC, NEW YORK	1,302,000	13,217	XXX	15,627	0	0	0	0	0	0	15,627	0	(2,411)	(2,411)	0	XXX	L		
78454L100	SM ENERGY CO		08/31/2017	Smith Barney	216,000	2,888	XXX	5,417	0	0	0	0	0	0	5,417	0	(2,529)	(2,529)	11	XXX	L		
844741108	SOUTHWEST AIRLS CO COM		08/31/2017	Smith Barney	662,000	34,436	XXX	35,947	0	0	0	0	0	0	35,947	0	(1,510)	(1,510)	121	XXX	L		
845467109	SOUTHWESTERN ENERGY CO (DEL)		07/31/2017	Investment Tech Group	1,164,000	6,187	XXX	6,542	11,642	1,033	(5,100)	0	0	0	6,542	0	(365)	(365)	0	XXX	L		
848571102	SPIRIT AIRLINES INC		08/31/2017	Investment Tech Group	218,000	7,458	XXX	11,134	0	0	0	0	0	0	11,134	0	(3,677)	(3,677)	0	XXX	L		
855030102	STAPLES INC COM		09/13/2017	ITG INC, NEW YORK	4,102,000	42,046	XXX	36,992	0	2,005	(2,005)	0	0	0	36,992	0	5,053	5,053	984	XXX	L		
855244109	STARBUCKS CORP COM		07/31/2017	Investment Tech Group	652,000	35,325	XXX	38,018	0	0	0	0	0	0	38,018	0	(2,694)	(2,694)	143	XXX	L		
87165B103	STICHOYAY FINANCIAL		07/31/2017	ITG INC, NEW YORK	919,000	27,566	XXX	27,365	0	5,188	(5,188)	0	0	0	27,365	0	310	310	119	XXX	L		
87398B103	TALHOE RESOURCES INC		07/31/2017	ITG INC, NEW YORK	819,000	5,128	XXX	7,362	0	0	0	0	0	0	7,362	0	(2,234)	(2,234)	83	XXX	L		
87391J105	TEGNA INC		08/31/2017	ITG INC, NEW YORK	666,000	8,398	XXX	10,988	0	0	0	0	0	0	10,988	0	(2,591)	(2,591)	115	XXX	L		
88076W103	TERADATA CORP DEL COM		07/31/2017	Investment Tech Group	355,000	12,093	XXX	8,786	10,460	0	(1,675)	0	0	0	8,786	0	3,307	3,307	0	XXX	L		
881609101	TESORO PETE CORP		08/01/2017	ITG INC, NEW YORK	716,000	96,988	XXX	57,038	33,756	0	(4,492)	0	0	0	57,038	0	(50)	(50)	607	XXX	L		
896945201	TRIPADVISOR INC		07/31/2017	ITG INC, NEW YORK	374,000	14,672	XXX	14,287	0	3,407	(3,407)	0	0	0	14,287	0	385	385	0	XXX	L		
910047109	UNITED CONTINENTAL HOLDINGS IN		08/31/2017	Smith Barney	453,000	28,108	XXX	33,200	0	0	0	0	0	0	33,200	0	(5,092)	(5,092)	0	XXX	L		
91325V108	UNITI GROUP INC		08/31/2017	Smith Barney	301,000	5,791	XXX	8,627	0	0	0	0	0	0	8,627	0	(2,836)	(2,836)	361	XXX	L		
903293405	USG CORP		07/31/2017	ITG INC, NEW YORK	215,000	5,831	XXX	7,276	0	0	0	0	0	0	7,276	0	(1,445)	(1,445)	0	XXX	L		
92343V104	VERIZON COMMUNICATIONS COM		07/31/2017	VARIOUS	365,000	17,417	XXX	16,246	0	0	0	0	0	0	16,246	0	(829)	(829)	211	XXX	L		
92532P201	VIACOM INC NEW CL B		08/31/2017	VARIOUS	1,590,000	45,508	XXX	57,480	0	0	0	0	0	0	57,480	0	(11,972)	(11,972)	495	XXX	L		
925942101	VORNADO RLY TR COM		07/18/2017	COST ADJ	0,000	10,041	XXX	10,041	9,964	0	0	0	0	0	10,041	0	0	0	0	0	XXX	L	
925740108	WABTEC CORPDE		07/31/2017	Donaldson Lufkin	179,000	13,462	XXX	15,965	0	0	0	0	0	0	15,965	0	(2,503)	(2,503)	0	XXX	L		
945746101	WELLS FARGO & CO NEW COM		08/31/2017	Smith Barney	2,712,000	137,958	XXX	159,950	0	8,299	(8,299)	0	0	0	159,950	0	(12,992)	(12,992)	931	XXX	L		
862166104	WEYERHAEUSER CO COM		08/31/2017	ITG INC, NEW YORK	1,927,000	62,780	XXX	63,822	0	0	0	0	0	0	63,822	0	(3,042)	(3,042)	597	XXX	L		
966387102	WHITING PETE CORP NEW		07/31/2017	ITG INC, NEW YORK	452,000	2,364	XXX	4,877	0	0	0	0	0	0	4,877	0	(2,513)	(2,513)	0	XXX	L		
966837106	WHOLE FOODS MKT INC		08/31/2017	ITG INC, NEW YORK	1,963,000	83,286	XXX	57,405	31,906	0	(2,761)	0	0	0	57,405	0	25,881	25,881	779	XXX	L		
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	7,098,703	XXX	7,350,163	2,330,433	2,330,433	(285,095)	0	209,996	(495,090)	0	7,350,163	0	(251,460)	(251,460)	122,083	XXX	XXX	
9799997 Subtotal - Common Stocks - Part 4					XXX	7,098,703	XXX	7,350,163	2,330,433	2,330,433	(285,095)	0	209,996	(495,090)	0	7,350,163	0	(251,460)	(251,460)	122,083	XXX	XXX	
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	7,098,703	XXX	7,350,163	2,330,433	2,330,433	(285,095)	0	209,996	(495,090)	0	7,350,163	0	(251,460)	(251,460)	122,083	XXX	XXX	
9899999 Subtotal - Preferred and Common Stocks					XXX	16,485,643	XXX	16,402,336	5,632,149	5,632,149	(191,846)	0	231,054	(422,899)	0	16,402,336	0	83,307	83,307	412,485	XXX	XXX	
9999999 Total - Bonds, Preferred and Common Stocks					XXX	94,802,213	XXX	95,373,733	50,726,969	50,726,969	(186,642)	0	232,968	(805,390)	0	93,939,863	0	862,350	862,350	2,027,201	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide the number of such issues

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (e)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	National Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	Current Year Initial Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B/A/C.V.	Current Years (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at inception and at Quarter end (b)	
144999 Totals										0	0	0	0	0	0	0	0	0	0	0	0	0	0

(a)

1	2
Code	Description of Hedged Risk(s)
	NONE

(b)

1	2
Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0000	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			19	20	21	22																					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/Adjusted Carrying Value	15	16	17	18	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point																				
1449999 Totals																						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

1 Broker Name	2 Beginning Cash Balance	3 Cumulative Cash Change	4 Ending Cash Balance
9999999 Total - Net Cash Deposits	0	0	0

(a)	1 Code	NONE

(b)	1 Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
		0000

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/Adjusted Carrying Value > 0	6 Contracts With Book/Adjusted Carrying Value < 0	7 Exposure net of Collateral	8 Contracts With Fair Value > 0	9 Contracts With Fair Value < 0	10 Exposure Net of Collateral		
NONE											
0999999 Gross Total			0	0	0	0	0	0	0	0	0
1. Offset per SSAP No. 64				0	0						0
2. Net after right of offset per SSAP No. 64				0	0						0

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
0199999 Total				0	0	0	XXX	XXX

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
0299999 Total				0	0	XXX	XXX	XXX

SCHEDULE DL - PART 1 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation / Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
NONE						
9999999 Grand Totals				0	0	... X X X ...

General Interrogatories:

1. Total activity for the year to date Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year to date Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation: NAIC 1 \$.....0, NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DL - PART 2 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation / Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
NONE						
9999999 Grand Totals				0	0	... X X X ...

General Interrogatories:

1. Total activity for the year to date Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year to date Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
open depositories									
US Bank - BlueCare Plus	Nashville, TN		0.000	0	0	52,381,344	56,623,431	87,031,430	X X X
US Bank - CoverKids	Nashville, TN		0.000	0	0	9,960,978	6,335,803	16,260,582	X X X
US Bank - Funding	Nashville, TN		0.000	0	0	(1,322,977)	(1,292,072)	(1,624,624)	X X X
US Bank - TCS	Nashville, TN		0.000	0	0	18,234,423	27,912,009	12,433,411	X X X
US Bank - VSHP Holding	Nashville, TN		0.000	0	0	685,582	685,605	685,628	X X X
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories		X X X	X X X	0	0	13,818	19,703	8,348	X X X
0199999 Totals - Open Depositories		X X X	X X X	0	0	79,953,168	90,284,479	114,794,775	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories		X X X	X X X	0	0	0	0	0	X X X
0299999 Totals - Suspended Depositories		X X X	X X X	0	0	0	0	0	X X X
0399999 Total Cash On Deposit		X X X	X X X	0	0	79,953,168	90,284,479	114,794,775	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X	0	0	0	X X X
0599999 Total Cash		X X X	X X X	0	0	79,953,168	90,284,479	114,794,775	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations							
U S TREASURY BILL		09/28/2017	0.000	11/09/2017	1,222,679	94	0
0199999 Subtotals - Bonds - U.S. Governments - Issuer Obligations					1,222,679	94	0
0599999 Subtotals - Bonds - U.S. Governments					1,222,679	94	0
7799999 Subtotals - Bonds - Total Bonds - Issuer Obligations					1,222,679	94	0
7899999 Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities					0	0	0
7999999 Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities					0	0	0
8099999 Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities					0	0	0
8199999 Subtotals - Bonds - SVO Identified Funds					0	0	0
8399999 Subtotals - Bonds - Total Bonds					1,222,679	94	0
8499999 Sweep Accounts					0	0	0
8599999 Other Cash Equivalents					0	0	0
8699999 Total - Cash Equivalents					1,222,679	94	0

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Subsequent Events; Q10, Note 22
Surplus; Q3; Q5; Q6
Surplus Notes; Q3; Q5; Q6
Swaps; QE07; QSI04
Synthetic Assets; QSI04; QSI05
Third Party Administrator; Q10, Note 19
Treasury Stock; Q3; Q5
Uninsured Accident and Health; Q2; Q3; Q10, Note 18
Valuation Allowance; QSI01
Wash Sales; Q10, Note 17
Withholds; Q4; Q8

EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1	2	3	4	5	6	7
Name of debtor	1 - 30 days	31 - 60 days	61 - 90 days	Over 90 days	Nonadmitted	Admitted
0199999 Total Individuals.....						
0299999 Total group.....						
0399999 Premiums due and unpaid from Medicare entities.....	(104,196)					(104,196)
Medicaid Entities:						
ACA Fee Premium Receivable.....	4,485,557					4,485,557
State of Tennessee Premium Withhold Receivable.....	15,237,934	12,893,992	12,374,035	68,537,960		109,043,921
Premium Accrual.....						
0499997 Subtotal - Medicaid Entities.....	19,723,491	12,893,992	12,374,035	68,537,960	-	113,529,478
0499999 Premiums due and unpaid from Medicaid entities.....	-	-	-	-	-	-
0599999 Accident and health premiums due and unpaid (Page 2, Line 15).....	19,619,295	12,893,992	12,374,035	68,537,960	-	113,425,282

EXHIBIT 3 - HEALTH CARE RECEIVABLES

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed.....	962,697	953,685	949,658	3,996,788	3,996,788	2,866,040
0199999 Subtotal - Pharmaceutical Rebate Receivables.....	962,697	953,685	949,658	3,996,788	3,996,788	2,866,040
Provider Receivables	-	-	-	1,214,989	1,214,989	-
0299998 Claim Overpayment Receivables - Not Individually Listed.....	-	-	-	1,214,989	1,214,989	-
0299999 Subtotal - Claim Overpayment Receivables.....	-	-	-	1,214,989	1,214,989	-
Loans and Advances to Providers						
3000001 SouthEast Transportation	-	-	-	-	-	-
0399998 Loans and Advances to Providers - Not Individually Listed.....	-	-	-	-	-	-
0399999 Subtotal - Loans and Advances to Providers.....	-	-	-	-	-	-
0499998 Capitation Arrangement Receivables - Not Individually Listed.....						
0499999 Subtotal - Capitation Arrangement Receivables.....						
0599998 Risk Sharing Receivables - Not Individually Listed.....						
0599999 Subtotal - Risk Sharing Receivables.....						
0699998 Other Receivables - Not Individually Listed.....						
0699999 Subtotal - Other Receivables.....						
0799999 Gross health care receivables.....	962,697	953,685	949,658	5,211,777	5,211,777	2,866,040

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1	2	3	4	5	6	Admitted	
						7	8
Name of Affiliate	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Current	Non-Current
Individually listed receivables							
	NONE						
0199999 Total - individually listed receivables							
0299999 Receivables not individually listed							
0399999 Total gross amounts receivable							

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

Affiliate	2 Description	3 Amount	5	
			4 Current	Non-Current
BlueCross BlueShield of Tennessee	Administrative Expense offset and Federal Income Tax Expense	37,017,027	37,017,027	-
0199999 Total - Individually listed payables	.....XXX	37,017,027	37,017,027	-
0299999 Payables not individually listed	.....XXX	.....	.....	.....
0399999 Total gross payables	.....XXX	37,017,027	37,017,027	-