



Amerigroup Tennessee, Inc.

Statement of Actuarial Opinion

Table of Key Indicators:

This Opinion is	⊠ Uno	qualified	☐ Qualifie	d		☐ Adverse				Inconclusive
Identification Secti	on	☐ Prescribe Only	ed Wording	X	Prescribed	l Wording with	h Additional Wo	ording		Revised Wording
Scope Section		☑ Prescrib Only	ed Wording		Prescribed	Wording with	Additional Wo	rding		Revised Wording
Reliance Section		☐ Prescribe Only	ed Wording		Prescribed	Wording with	Additional Wo	ording	X	Revised Wording
Opinion Section		□ Prescribe Only	ed Wording		Prescribed	Wording with	Additional Wo	ording	X	Revised Wording
Relevant Comment	S								X	Revised Wording
☐ The Actua of Practice	rial Mem	orandum inclu	des "Deviatio	n fro	m Standard	" wording rega	arding conformi	ty with a	n Ac	ctuarial Standard

Identification

I, Kecia Rockoff, Director & Actuary III, am an employee of Anthem Inc., and a member of the American Academy of Actuaries. I was appointed on November 01, 2017 in accordance with the requirements of the annual statement instructions for Amerigroup Tennessee, Inc., a subsidiary of Anthem, Inc. I meet the Academy qualification standards for rendering the opinion.

Scope

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities and related items listed below, as shown in the annual statement of the organization as prepared for filing with state regulatory officials, as of December 31, 2019:

A. Claims unpaid (Page 3, Line 1)	\$159,970,178
B. Accrued medical incentive pool and bonus payments (Page 3, Line 2)	\$740,445
C. Unpaid claims adjustment expenses (Page 3, Line 3)	\$3,886,025
D. Aggregate health policy reserves (Page 3, Line 4) including unearned	
premium reserves, premium deficiency reserves and additional policy	
reserves from the Underwriting and Investment Exhibit - Part 2D	\$75,283,094
E. Aggregate life policy reserves (Page 3, Line 5)	\$0
F. Property/casualty unearned premium reserves (Page 3, Line 6)	\$0
G. Aggregate health claim reserves (Page 3, Line 7)	\$0

H. Any other loss reserves, actuarial liabilities, or related items presented as liabilities in the annual statement

1. Specified actuarial items presented as assets in the annual statement

1. Actuarial Portion of Rx Rebate Receivables (part of Page 2, Line 24, Column 1)

2. Actuarial Portion of AR CMS - Medicare Final Sweep (part of Page 2, Line 15.3)

3. Accrued Retrospective & Redetermination Premiums (part of Page 2, Line 15.3)

4. Risk Corridor Receivable (part of Page 2, Line 15.3)

\$102,809

Reliance

In forming my opinion on Unearned Premium Reserves (part of Aggregate Health Policy Reserves) and Legal Claim Reserves (part of Unpaid Claims), I relied upon data prepared by Vince Scher, Staff VP Investment Programs & Treasurer, and Michelle M. Rothenberg-Williams, Managing Associate General Counsel Senior, Anthem Inc. as certified in the attached statements. I evaluated that data for reasonableness and consistency.

In forming my opinion on the estimate of the Enhanced Personal Health Care balances, which is part of Accrued Medical Incentive Pool and Bonus Payments (Page 3, Line2), I relied upon data prepared by Michael Smith, Director, Actuarial Cost of Care & Analytics, Anthem, Inc., as certified in the attached statements. I evaluated that data for reasonableness and consistency.

In other respects, my examination included such review of the actuarial assumptions and actuarial methods and of the underlying basic liability records and such tests of the actuarial calculations as I considered necessary. I also reconciled the underlying basic liability records to the Underwriting and Investment Exhibit, Part 2B of the company's current annual statement.

Opinion

In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles;
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared;
- C. Meet the requirements of the Insurance Laws and regulations of the state of Tennessee, and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed;
- D. Make a good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements;
- E. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year-end; and
- F. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit, Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice.

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement of opinion.

Relevant Comments

The liabilities being valued are mainly short term in nature, have no investment income or interest component, are not discounted for interest, and do not fluctuate with changes in the interest rate environment. As a result, no asset adequacy analysis was performed.

Historical claim payment patterns, which form the basis for the majority of the claims unpaid estimate, were analyzed net of claim recoveries, and I am satisfied that this treatment is reasonable based on past experience, current and reasonably anticipated activities.

My review also included consideration of incentive contracts with service providers and the effect on the reserves. I have not reviewed the financial position of any party related by contract to the Company, including those under a capitation agreement with the Company. I have relied on the opinion of the Company that such parties are in a financial position to meet all liabilities resulting from such contracts.

This opinion has been prepared solely for the Board and management of the Company for filing with insurance regulatory agencies of states in which the Company is licensed.

Kecia Rockoff, FSA, MAAA

Anthem, Inc.

4170 Ashford Dunwoody Road NE

Atlanta, GA 30319

(678) 587-7145

Kecia.Rockoff@anthem.com

February 21, 2020



Investment Assumption Reliance Statement

AMERIGROUP Tennessee, Inc.

For 2019 Actuarial Opinion

I, Vince Scher, Treasurer of AMERIGROUP Tennessee, Inc., hereby affirm that the listings, summaries and analyses relating to the Unearned Premium Reserve balance (Underwriting and Investment Exhibit, Part 2D, Column 1, Line 1), prepared for and submitted to Kecia Rockoff, Director & Actuary III, in support of the actuarial opinion for AMERIGROUP Tennessee, Inc., as of December 31, 2019, were prepared in accordance with statutory accounting principles and, to the best of my knowledge and belief, are substantially accurate and complete and are the same as, or derived from, the records and other data which form the basis of the annual statement for the year ended December 31, 2019.

Vince Scher

Staff VP Investment Programs & Treasurer

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January 17, 2020

Anthem, Inc. 220 Virginia Ave Indianapolis, IN 46204 (317) 488-6004



Reliance Statement **AMERIGROUP Tennessee, Inc.**

For 2019 Actuarial Opinion

I, Michelle M. Rothenberg-Williams, Managing Associate General Counsel Senior of Anthem Inc., the ultimate parent company of AMERIGROUP Tennessee, Inc., hereby affirm that the listings, summaries and analyses relating to the Legal Claim Reserve balance, prepared for and submitted to Kecia Rockoff, Director & Actuary III, in support of the actuarial opinion for AMERIGROUP Tennessee, Inc., as of December 31, 2019, were prepared in accordance with generally accepted accounting principles and, to the best of my knowledge and belief, are substantially accurate and complete and the same as, or derived from, the records and other data which form the basis of the annual statement for the year ended December 31, 2019.

Michelle M. Rothenberg-Williams

MMM

Managing Associate General Counsel Senior

January 17, 2020

Anthem, Inc. 233 S. Wacker Dr., Suite 3700 Chicago, IL 60606 312-234-7402



Reliance Statement AMERIGROUP Tennessee, Inc. For 2019 Actuarial Opinion

I, Michael Smith, Director, Actuarial Cost of Care & Analytics of Anthem, Inc., the ultimate parent company of AMERIGROUP Tennessee, Inc., hereby affirm that the actuarial analyses relating to the shared savings estimate of the Enhanced Personal Health Care balances prepared for and submitted to Kecia Rockoff, Director & Actuary III, in support of the actuarial opinion for AMERIGROUP Tennessee, Inc., as of December 31, 2019, were prepared under my direction in accordance with statutory accounting principles and, to the best of my knowledge and belief, are substantially accurate and complete.

Michael Smith, FSA, MAAA

Michel V. Sinth

Director, Actuarial Cost of Care & Analytics February 18, 2020

Anthem, Inc. 108 Leigus Road Wallingford, CT 06492 <u>Michael.V.Smith@anthem.com</u> (860) 305-8335

ANNUAL STATEMENT

OF THE

AMERIGROUP Tennessee, Inc.

of

Nashville

in the state of

Tennessee

TO THE

Insurance Department

OF THE STATE OF

Tennessee

FOR THE YEAR ENDED December 31, 2019

HEALTH



HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019 OF THE CONDITION AND AFFAIRS OF THE

AMERIGROUP Tennessee, Inc.

NAIC Gr		671 NAIC Company	y Code <u>12941</u> Employer's	ID Number20-4776597	
Organized under the Laws of			, State of Domicile or Port of E	intry TN	
Country of Domicile		United S	lates of America		
Licensed as business type:		Health Maint	enance Organization		
Is HMO Federally Qualified? Yes	s[]No[X]	-		**	
Incorporated/Organized	04/26/2006		Commenced Business	04/01/2007	
Statutory Home Office	22 Century Boulevard	1, Suite 220		Nashville, TN, US 37214	
	(Street and Nur	nber)	(City o	or Town, State, Country and Zip Code)	
Main Administrative Office					
				757-490-6900	
			(Area Code) (Telephone Number)	
Mail Address				Virginia Beach, VA, US 23462	<u>. </u>
Primary I ocalion of Books and D				or rown, diale, country and zip code;	
				 	
		ode)		757-490-6900	
, •	,,,	,	·	mea code) (Telephone (Author)	
			mengroup.com		
Statutory Statement Contact			· · · · · · · · · · · · · · · · · · ·	757-518-3638 (Area Code) (Telephone Number)	
Bette				757-557-6742	
	(Cition Madical)	_		(FAX Number)	
		O.			
			Secretary _		
FIESIGENUCEO	Robert momas	Gamett	Secretary _	Kathleen Susan Kiefer	
Vincent Edward Sci	ner, Treasurer	Eric (Rick) Kennet			
Kristen Louise	Metzger			Robert Thomas Garnett	
State of	Теплессе				
County of	Nashville	SS: 			
Organized under the Laws of Tennessee State of Domicile or Port of Entry Country of Domicile United States of America Licensed as business type: Health Maintenance Organization Is HAVO Federally Qualified? Yes [] No [X] Incorporated/Organized 04/26/2008 Commenced Business 04/19/19 Statutory Home Office 22 Century Boulevard, Suife 220 (Street and Number) (City or Town, State, Country and Z) Main Administrative Office 422 Century Boulevard, Suife 220 (Street and Number) (City or Town, State, Country and Z) Main Administrative Office 4425 Corporation Lane (Street and Number) 757-490-9900 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) Winginis Beach, VA, US 22462 (Street and Number) (City or Town, State, Country and Z) Primary Location of Books and Records (Street and Number) 757-490-9900 (City or Town, State, Country and Z) Code) (Street and Number) 757-490-9900 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 757-490-9900 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 757-490-9900 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 757-490-9900 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 757-490-9900 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 757-490-9900 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 757-490-9900 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 757-597-6972 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 757-597-6972 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 757-597-6972 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 757-597-6972 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 757-597-6972 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 757-597-6972 (City or Town, State, Country and Z) Code) (Area Code) (Telephone Number) 75	is or claims thereon, except as herein sta and true statement of all the assets and lia is therefrom for the period ended, and have to the extent that: (1) state law may differ, g to the best of their information, knowl propelectronic filips with the NAC whee re-	ted, and that this bilities and of the been completed or, (2) that state edge and belief, guired that is an			
Subscribed and swom to before r	D. Smile	WHITE D. SALE	b. If no. 1. State the amendr 2. Date filed 3. Number of pages	ment number	P[]

ASSETS

		OLIO	Current Year		Prior Year
		1	2	3	4
				Net Admitted Assets	Net Admitted
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Assets
1.	Bonds (Schedule D)	442,667,163		442,667,163	442,564,363
2.	Stocks (Schedule D):				
	2.1 Preferred stocks			0	0
	2.2 Common stocks	50,295,825		50,295,825	0
3.	Mortgage loans on real estate (Schedule B):	, ,		, ,	
0.	3.1 First liens			0	0
					0
	3.2 Other than first liens.			0	0
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less \$				
	encumbrances)			0	0
	4.2 Properties held for the production of income (less				
	\$ encumbrances)			0	0
	4.3 Properties held for sale (less \$				
	encumbrances)				0
5.	Cash (\$(7,111,630), Schedule E - Part 1), cash equivalents				
	(\$21,948,137 , Schedule E - Part 2) and short-term				
	investments (\$0 , Schedule DA)	14,836,507		14,836,507	(4,299,696)
6.	Contract loans, (including \$ premium notes)			0	0
7.	Derivatives (Schedule DB)				0
8.	Other invested assets (Schedule BA)				0
9.	Receivables for securities				0
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	517,763,657	0	517,763,657	476,702,590
13.	Title plants less \$ charged off (for Title insurers				
	only)			0	0
4.4	• ·			4,398,281	
14.	Investment income due and accrued	4,390,201		4,396,261	4,397,044
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	84,280,514	0	84,280,514	8, 174, 287
	15.2 Deferred premiums and agents' balances and installments booked but				
	deferred and not yet due (including \$				
	earned but unbilled premiums)			0	0
	15.3 Accrued retrospective premiums (\$102,809) and				
	contracts subject to redetermination (\$4,957,560)	5 060 360	0	5 060 360	4 410 107
					4,419,107
16.	Reinsurance:			_	_
	16.1 Amounts recoverable from reinsurers				
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts			0	0
17.	Amounts receivable relating to uninsured plans	8,802,137	0	8,802,137	14,114,772
	Current federal and foreign income tax recoverable and interest thereon				
	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software			0	0
21.	Furniture and equipment, including health care delivery assets				
	(\$)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care (\$213,307) and other amounts receivable				
	Aggregate write-ins for other than invested assets				
25.		170,090	1/0,0/0	20	
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	629 428 108	6 414 417	623 013 691	515 468 373
27		920, 120, 100		920,010,001	
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28.	Total (Lines 26 and 27)	629,428,108			
۷٠.	·	020,720, 100	0,717,717	320,010,001	010,000,010
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page			0	
	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
	·		_		-
	Miscellaneous Receivables			0	
2502.	Prepaid Expenses	177,050	177,050	0	0
2503.	State Income Tax Receivable	26	0	26	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	178,896	178,870	26	0
೭೮೮೮.	TOTALO (LINES 2001 TINA 2000 PIUS 2030)(LINE 20 abuve)	110,030	1/0,0/0		į

LIABILITIES, CAPITAL AND SURPLUS

	LIABILITIES, CAPI		Current Year	<u> </u>	Prior Year
	-	1	2	3	4
		Covered	Uncovered	Total	Total
1	Claims unpaid (less \$0 reinsurance ceded)		Unicovered		131.053.632
1. 2.	Accrued medical incentive pool and bonus amounts				
3.	Unpaid claims adjustment expenses.	*		· ·	
4.	Aggregate health policy reserves, including the liability of			0,000,020	
4.	\$ for medical loss ratio rebate per the Public				
	Health Service Act	75 283 094		75 283 004	50 225 688
5.	Aggregate life policy reserves.				0
6.	Property/casualty unearned premium reserves.				0
7.	Aggregate health claim reserves.				0
8.	Premiums received in advance.				0
9.	General expenses due or accrued.				
	Current federal and foreign income tax payable and interest thereon	1, 102,002		1, 102,002	2,000,002
10.1	(including \$ on realized capital gains (losses))	9 536 519		9 536 519	501 449
10.2	Net deferred tax liability				0
11.	Ceded reinsurance premiums payable.				0
12.	Amounts withheld or retained for the account of others				0
13.	Remittances and items not allocated.				1,529
14.	Borrowed money (including \$ current) and	., ., 0,001		., 5,007	.,020
	interest thereon \$ (including				
	\$ current)			0	0
15.	Amounts due to parent, subsidiaries and affiliates.				
16.	Derivatives.				
17.	Payable for securities.				
18.	Payable for securities lending				
19.	Funds held under reinsurance treaties (with \$,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	authorized reinsurers, \$0 unauthorized				
	reinsurers and \$0 certified reinsurers)			0	0
20.	Reinsurance in unauthorized and certified (\$				
	companies			0	0
21.	Net adjustments in assets and liabilities due to foreign exchange rates				0
22.	Liability for amounts held under uninsured plans				4,936,839
23.	Aggregate write-ins for other liabilities (including \$				
	current)	50.108.087	0	50.108.087	35.093.929
24.	Total liabilities (Lines 1 to 23)			391,426,499	
25.	Aggregate write-ins for special surplus funds				
26.	Common capital stock				1.000
27.	Preferred capital stock				,
28.	Gross paid in and contributed surplus				110,809,432
29.	Surplus notes				
30.	Aggregate write-ins for other than special surplus funds				0
31.	Unassigned funds (surplus)				76,349,287
32.	Less treasury stock, at cost:				
	32.1 shares common (value included in Line 26				
	\$	xxx	XXX		
	32.2shares preferred (value included in Line 27				
	\$	xxx	xxx		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)				187, 159,719
34.	Total liabilities, capital and surplus (Lines 24 and 33)	xxx	XXX	623,013,691	515,468,373
	DETAILS OF WRITE-INS				, , , , , ,
2301.		39,728.257		39,728,257	26,157,061
2302.	Other Premium Liability				7,810,642
2303.	Escheat Liability				1,113,344
2398.	Summary of remaining write-ins for Line 23 from overflow page	· · ·			12,882
2399.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	50,108,087	0	50,108,087	35,093,929
	Estimated ACA Health Insurer fee	, , , , , , , , , , , , , , , , , , ,	XXX		0
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page				0
2590. 2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	XXX	XXX	25,336,213	0
3001.	Totals (Lines 2501 tillu 2505 pius 2596)(Line 25 above)				0
3002.					
3003.	Summary of remaining write-ins for Line 30 from overflow page				0
3098.		XXX	XXX	UI	()

STATEMENT OF REVENUE AND EXPENSES

		Current	Prior Year	
		1 Uncovered	2 Total	3 Total
1.	Member Months.			4,681,607
1.	Welliber World's.			
2.	Net premium income (including \$ non-health premium income)	xxx	1.830.210.537	1.751.003.218
3.	Change in unearned premium reserves and reserve for rate credits			
4.	Fee-for-service (net of \$ medical expenses)			
5.	Risk revenue			
6.	Aggregate write-ins for other health care related revenues			
7.	Aggregate write-ins for other non-health revenues			
8.	Total revenues (Lines 2 to 7)	XXX	1,805,192,644	1,739,010,055
9.	Hospital and Medical: Hospital/medical benefits		1 154 463 908	1 003 562 047
10.	Other professional services			
11.	Outside referrals			
	Emergency room and out-of-area			
12.				
13.	Prescription drugs			
14.	Aggregate write-ins for other hospital and medical.			
15.	Incentive pool, withhold adjustments and bonus amounts			
16.	Subtotal (Lines 9 to 15)	0	1,517,185,301	1,442,610,123
17.	Less: Net reinsurance recoveries			
			4 547 405 004	
18.	Total hospital and medical (Lines 16 minus 17)			
19.	Non-health claims (net)			
20.	Claims adjustment expenses, including \$87,204,848 cost containment expenses			
21.	General administrative expenses		155,804,308	180,093,373
22.	Increase in reserves for life and accident and health contracts (including \$			
	increase in reserves for life only)			0
23.	Total underwriting deductions (Lines 18 through 22)	0	1,778,617,436	1,732,877,871
24.	Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	26,575,208	6, 138, 184
25.	Net investment income earned (Exhibit of Net Investment Income, Line 17)		18,624,568	16,361,617
26.	Net realized capital gains (losses) less capital gains tax of \$		2,095,736	1,465,059
27.	Net investment gains (losses) (Lines 25 plus 26)	0	20,720,304	17,826,676
28.	Net gain or (loss) from agents' or premium balances charged off [(amount recovered			
	\$(4,774))]		(4,774)	(3, 154)
29.	Aggregate write-ins for other income or expenses	0	0	0
30.	Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus			
	27 plus 28 plus 29)			23,961,706
31.	Federal and foreign income taxes incurred	XXX	9,199,282	9, 125, 392
32.	Net income (loss) (Lines 30 minus 31)	XXX	38,091,456	14,836,314
	DETAILS OF WRITE-INS			
0601.		XXX		
0602.		XXX		
0603				
0698.	Summary of remaining write-ins for Line 6 from overflow page		0	0
0699.	Totals (Lines 0601 thru 0603 plus 0698)(Line 6 above)	XXX	0	0
0701.				
0702.				
0703	Cummany of remaining write ine for Line 7 from everflow nego			Λ
0798. 0799.	Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0
1401.		***	U	0
1401.				
1402.				
1498.	Summary of remaining write-ins for Line 14 from overflow page		0	n
1499.	Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	0	0	0
2901.	Totals (Lines 1401 tillu 1405 plus 1490)(Line 14 above)	Ŭ,	Ŭ,	0
2902.				
2903				
2998.	Summary of remaining write-ins for Line 29 from overflow page		0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	0	0	0
	, , , , , , , , , , , , , , , , , , , ,	- 1		

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1 Current Year	2 Prior Year
	CAPITAL AND SURPLUS ACCOUNT		
33.	Capital and surplus prior reporting year.	187, 159, 719	233 , 172 , 332
34.	Net income or (loss) from Line 32	38,091,456	14,836,314
35.	Change in valuation basis of aggregate policy and claim reserves		
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$	3,957,177	(4,318,659
37.	Change in net unrealized foreign exchange capital gain or (loss)		
38.	Change in net deferred income tax	(288,268)	(1, 116, 133
39.	Change in nonadmitted assets	2,667,108	185,865
40	Change in unauthorized and certified reinsurance	0	0
41.	Change in treasury stock	0	0
42.	Change in surplus notes	0	0
43.	Cumulative effect of changes in accounting principles		
44.	Capital Changes:		
	44.1 Paid in	0	0
	44.2 Transferred from surplus (Stock Dividend)	0	0
	44.3 Transferred to surplus.		
45.	Surplus adjustments:		
	45.1 Paid in	0	0
	45.2 Transferred to capital (Stock Dividend)		
	45.3 Transferred from capital		
46.	Dividends to stockholders		(55,600,000
47.	Aggregate write-ins for gains or (losses) in surplus	0	0
48.	Net change in capital and surplus (Lines 34 to 47)	44,427,473	(46,012,613
49.	Capital and surplus end of reporting period (Line 33 plus 48)	231,587,192	187, 159, 719
	DETAILS OF WRITE-INS		
4701.			
4702.			
4703.			
4798.	Summary of remaining write-ins for Line 47 from overflow page	0	0
4799.	Totals (Lines 4701 thru 4703 plus 4798)(Line 47 above)	0	0

CASH FLOW

	<u> </u>		
		1	2
		Current Year	Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance		
2.	Net investment income	20,884,962	19,290,781
3.	Miscellaneous income	0	0
4.	Total (Lines 1 through 3)	1,774,387,603	1,765,421,580
5.	Benefit and loss related payments	1,484,278,878	1,453,000,540
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	219,163,670	282,601,291
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$183,747 tax on capital gains (losses)	347,959	12,321,013
10.	Total (Lines 5 through 9)	1,703,790,507	1,747,922,844
11.	Net cash from operations (Line 4 minus Line 10)	70,597,096	17,498,736
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	196,549,033	155,538,650
	12.2 Stocks	50,237,615	0
	12.3 Mortgage loans	0	0
	12.4 Real estate	0	0
	12.5 Other invested assets	0	0
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	9,933	0
	12.7 Miscellaneous proceeds	28,473,761	51,794
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	275,270,342	155,590,444
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	190,480,519	145,979,847
	13.2 Stocks	101,580,391	0
	13.3 Mortgage loans	0	0
	13.4 Real estate		0
	13.5 Other invested assets		
	13.6 Miscellaneous applications		38,437,923
	13.7 Total investments acquired (Lines 13.1 to 13.6)		184,417,770
14.	Net increase (decrease) in contract loans and premium notes		0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)		(28,827,326)
10.	The cool from infocutions (Enter 12.5 fillings Enter 16.7 fillings Enter 17)	(10,100,000)	(20,021,020)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	0	0
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
17	16.6 Other cash provided (applied)		71,242,328 15,642,328
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(34,070,323)	13,042,320
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	19,136,203	4,313,738
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	(4,299,696)	(8,613,434
	19.2 End of year (Line 18 plus Line 19.1)	14,836,507	(4,299,696)

Note: Supplementa	disclosures of cash flow information for non-cash transactions:		
20.0001, Depreciat	ion	736,473	751,345
,		· '	,

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

			ALI DIO C	/ OI LIV	ם טווטווי		OL DOSINE				
		1	2	3	4	5	6 Federal	7	8	9	10
			Comprehensive	Medicare	Dental	Vision	Employees Health	Title XVIII	Title XIX		Other
		Total	(Hospital & Medical)	Supplement	Only	Only	Benefits Plan	Medicare	Medicaid	Other Health	Non-Health
1.		1,830,210,537						653,604	1,829,556,933		
2.	Change in unearned premium reserves and reserve for rate credit	(25,017,893)						59.612	(25,077,505)		
3	Fee-for-service (net of \$0	, , , , , , , , , , , , , , , , , ,						,	, , , , , , , , , , , , , , , , , , , ,		
	medical expenses)	0									XXX
4.	Risk revenue	0									XXX
5.	Aggregate write-ins for other health care related revenues		0	0		0	0	0	0		XXX
6.	Aggregate write-ins for other non-health care related revenues		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
7	Total revenues (Lines 1 to 6)	1,805,192,644							1,804,479,428		
7.			u		u	0	μυ	479.927		υ	XXX
8.		1, 154, 463, 908							1, 153, 983, 981		
9.	Other professional services	174,879,398						(79,440)	174,958,838		XXX
10.	Outside referrals	0									XXX
11.	Emergency room and out-of-area	180,050,933						(343,249)	180,394,182		XXX
12.	Prescription drugs	(73,411)						(76,353)	2,942		XXX
13.	Aggregate write-ins for other hospital and medical	0	0	0	0	0	0	0	0	0	XXX
14.	Incentive pool, withhold adjustments and bonus amounts	7,864,473						(83,062)	7,947,535		XXX
15.	Subtotal (Lines 8 to 14)	1,517,185,301	Ω	0	0	0	0	(102, 177)	1,517,287,478	0	XXX
16.	Net reinsurance recoveries	0									XXX
17.	Total medical and hospital (Lines 15 minus 16)	1,517,185,301	0	0	0			(102, 177)	1,517,287,478	0	XXX
18.	Non-health claims (net)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
19.	Claims adjustment expenses including \$87,204,848 cost containment expenses	105,627,827						83,009	105,544,818		
20.	General administrative expenses	155,804,308						122, 198	155,682,110		
21.	Increase in reserves for accident and health contracts	0						·			XXX
22.	Increase in reserves for life contracts	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
23.	Total underwriting deductions (Lines 17 to 22)	1,778,617,436	0	0	0			103,030	1,778,514,406	0	(
-	Total underwriting gain or (loss) (Line 7 minus Line 23)	26,575,208	0	0	0	0	0	610, 186	25.965.022	0	(
	DETAILS OF WRITE-INS			5				0.0, 1.00	20,000,022		\0.04
0501.	Other health	0								0	XXX
0502.		0									XXX
0503.		0									XXX
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	xxx
0599.	Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0	0			0	0	0	XXX
0601.	Other non health	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0602.		0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0603.		0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
0698.	Summary of remaining write-ins for Line 6 from overflow page	0	xxx	XXX	xxx	xxx	xxx	xxx	xxx	xxx	(
0699.	Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(
1301.	Miscellaneous	0								0	XXX
1302.		0									XXX
1302.		n									XXX
1398.	Summary of remaining write-ins for Line 13 from overflow page		0	0		0				^	XXX
1200			J	ן עַ		J	μ			ν	
1399.	Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	1 0	0	0	0	0	XXX

7

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS

	1	2	3	4
Line of Business	Direct Business	Reinsurance Assumed	Reinsurance Ceded	Net Premium Income (Cols. 1 + 2 - 3)
Comprehensive (hospital and medical)				0
2. Medicare Supplement				0
3. Dental only				0
4. Vision only				0
5. Federal Employees Health Benefits Plan	0			0
6. Title XVIII - Medicare	653,604			653,604
7. Title XIX - Medicaid	1,829,556,933			1,829,556,933
8. Other health				0
9. Health subtotal (Lines 1 through 8)	1,830,210,537	0	0	1,830,210,537
10. Life	0			0
11. Property/casualty	0			0
12. Totals (Lines 9 to 11)	1,830,210,537	0	0	1,830,210,537

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - CLAIMS INCURRED DURING THE YEAR

			PART 2 - CLAI	MS INCURRED DU	RING THE TEAR					
	1	2	3	4	5	6 Federal	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
Payments during the year:										
1.1 Direct	1,475,053,748						6,449,057	1,468,604,691		
1.2 Reinsurance assumed	0									
1.3 Reinsurance ceded	0									
1.4 Net	1,475,053,748	0	0	0	0	0	6,449,057	1,468,604,691	0	(
Paid medical incentive pools and bonuses	9,225,131						622,120	8,603,011		
Claim liability December 31, current year from Part 2A:	,==,,						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
3.1 Direct	159,970,178	0	0	0	0	0	22,514	159,947,664	0	(
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	
3.4 Net	159,970,178	0	n	0	0	0	22,514	159,947,664	0	
Claim reserve December 31, current year from Part 2D:					0					
4.1 Direct	0									
4.2 Reinsurance assumed	٥									
4.3 Reinsurance ceded		•				•				
4.4 Net		0			Λ					
					0					
Accrued medical incentive pools and bonuses, current year	740.445						574.686	165.759		
6. Net healthcare receivables (a)	(5,350,534)						(4,490,785)	(859,749)		
7. Amounts recoverable from reinsurers December 31,	(0,00,004)						(4,430,703)	(059,749).		
current year	0									
Claim liability December 31, prior year from Part 2A:										
8.1 Direct	131,053,632	0	0	0	0	0	10,981,471	120,072,161	٥	(
8.2 Reinsurance assumed	n	n	n		٥	n l	۱۵,301,471		n l	
8.3 Reinsurance ceded	٥	o	n		o	n l		o	n l	
8.4 Net	131,053,632		۰		0		10,981,471	120,072,161		
	131,000,002				0		10,961,471	120,072,101		
Claim reserve December 31, prior year from Part 2D: 9.1 Direct	0									
9.2 Reinsurance assumed										
9.3 Reinsurance ceded										
9.4 Net	U			0	0					
10. Accrued medical incentive pools and bonuses, prior year	2,101,103						1,279,868	821,235		
11. Amounts recoverable from reinsurers December 31,	0									
prior year	U									
12. Incurred Benefits:	1 500 000 000	_	_	•	•		(40 445)	4 500 000 040		,
12.1 Direct	1,509,320,828	0		0	0	<u>0</u> -	(19, 115)	1,509,339,943	0	ا
12.2 Reinsurance assumed	0	0	0	0	0	<u>0</u> -	0	0	0	
12.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	(
12.4 Net	1,509,320,828	0	0	0	0	0	(19,115)	1,509,339,943	0	(
 Incurred medical incentive pools and bonuses 	7,864,473	0	0	0	0	0	(83,062)	7,947,535	0	(

⁽a) Excludes \$(108, 117) loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

				3 LIABILITI LIAD						
	1	2	3	4	5	6 Federal Employees	7 Title	8 Title	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Health Benefits Plan	XVIII Medicare	XIX Medicaid	Other Health	Other Non-Health
Reported in Process of Adjustment:										
1.1 Direct	33,223,581						296, 137	32,927,444		
1.2 Reinsurance assumed	0									
1.3 Reinsurance ceded	0									
1.4 Net	33,223,581	0	0	0	0	0	296 , 137	32,927,444	0	0
Incurred but Unreported:										
2.1 Direct	126,746,597						(273,623)	127,020,220		
2.2 Reinsurance assumed	0									
2.3 Reinsurance ceded	0									
2.4 Net	126,746,597	0	0	0	0	0	(273,623)	127,020,220	0	0
Amounts Withheld from Paid Claims and Capitations:	0									
3.1 Direct	0									
3.2 Reinsurance assumed	0									
3.3 Reinsurance ceded	0				•					
3.4 Net	0	0	0	0	0		0	0	0	0
4. TOTALS:										
4.1 Direct	159,970,178	0	0	0	0	0	22,514	159,947,664	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
4.4 Net	159,970,178	0	0	0	0	0	22,514	159,947,664	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2B - ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

PAIN 25 - AMALTOIS OF SEATING STATES - PRINCE		Ouring the Year	Claim Reserve a		5	6
	1	2	3	4		Estimated Claim
	On Claims Incurred		On Claims Unpaid		Claims Incurred	Reserve and Claim Liability
	Prior to January 1	On Claims Incurred	December 31 of	On Claims Incurred	In Prior Years	December 31 of
Line of Business	of Current Year	During the Year	Prior Year	During the Year	(Columns 1 + 3)	Prior Year
Comprehensive (hospital and medical)					0	0
Medicare Supplement					0	0
3. Dental Only					0	0
4. Vision Only					0	0
5. Federal Employees Health Benefits Plan					0	0
6. Title XVIII - Medicare	10,953,713	28,514	22,514		10,976,227	10,981,472
7 Title XIX - Medicaid	129,592,288	1,343,874,287	(1,174,965)	161,122,629	128,417,323	120,072,160
8. Other health					0	0
9. Health subtotal (Lines 1 to 8)	140,546,001	1,343,902,801	(1, 152, 451)	161,122,629	139,393,550	131,053,632
10. Healthcare receivables (a)		3,475,938			568,582	0
11. Other non-health					0	0
12. Medical incentive pools and bonus amounts		31,022	609,683	130 , 762	9,803,792	2,101,103
13. Totals (Lines 9 - 10 + 11 + 12)	149, 171, 528	1,340,457,885	(542,768)	161,253,391	148,628,760	133, 154, 735

⁽a) Excludes \$ loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)

Section A - Paid Health Claims - Title XVIII

		Cur	mulative Net Amounts P	'aid	
	1	2	3	4	5
Year in Which Losses Were Incurred	2015	2016	2017	2018	2019
1. Prior	5,329	5,243	5,093	4,983	4,983
2. 2015	63,355	73, 154	73,071	72,817	72,660
3. 2016	XXX	80,539	90,514	90,446	90,218
4. 2017	XXX	XXX	101,930	112,575	112,202
5. 2018	XXX	XXX	XXX	121,475	133,805
6. 2019	XXX	XXX	XXX	XXX	(9)

Section B - Incurred Health Claims - Title XVIII

	Sum of Cumulative Net A	Amount Paid and Claim Outs	Liability, Claim Rese standing at End of Ye	erve and Medical Incention	ve Pool and Bonuses	
Vol. 12 Million Land March 1 and 1	1 2 3 4					
Year in Which Losses Were Incurred	2015	2016	2017	2018	2019	
1. Prior	5,332	5, 160	5,093	4,983	4,983	
2. 2015	72,234	72,588	73,007	72,817	72,660	
3. 2016	XXX	92,661	90,225	90,314	90,201	
4. 2017	XXX	XXX	112,842	112,266	112,055	
5. 2018	XXX	XXX	XXX	134 , 178	134,565	
6. 2019	XXX	XXX	XXX	XXX	(9)	

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Title XVIII

		1	2	3	4	5	6	7	8	9	10
						Claim and Claim				Total Claims and	
	Years in which					Adjustment Expense			Unpaid Claims	Claims Adjustment	
	Premiums were Earned and Claims			Claim Adjustment	(Col. 3/2)	Payments	(Col. 5/1)		Adjustment	Expense Incurred	(Col. 9/1)
	were Incurred	Premiums Earned	Claims Payment	Expense Payments	Percent	(Col. 2 + 3)	Percent	Claims Unpaid	Expenses	(Col. 5+7+8)	Percent
1.	2015	85,552	72,660	2,931	4.0	75,591	88.4	0	0	75,591	88.4
2.	2016	113,276	90,218	4,374	4.8	94,592	83.5	(17)	6	94,581	83.5
3.	2017	135,711	112,202	4,783	4.3	116,985	86.2	(147)	69	116,907	86.1
4.	2018	157,252	133,804	6,817	5.1	140,621	89.4	761	(83)	141,299	89.9
5.	2019	713	(9)	197	(2,188.9)	188	26.4			188	26.4

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)

Section A - Paid Health Claims - Title XIX

			Cumi	ulative Net Amounts F	Paid	
		1	2	3	4	5
	Year in Which Losses Were Incurred	2015	2016	2017	2018	2019
1.	Prior	64,903	64,755	63,279	62,194	60,253
2.	2015	1,128,200	1,302,358	1,300,427	1,297,161	1,292,117
3.	2016	XXX	1,333,694	1,457,814	1,451,729	1,450,098
4.	2017	XXX	XXX	1,252,669	1,379,835	1,378,447
5.	2018	XXX	XXX	XXX	1,201,785	1,349,389
6.	2019	XXX	XXX	XXX	XXX	1,340,467

Section B - Incurred Health Claims - Title XIX

	Sum of Cumulative Net A		Liability, Claim Rese tanding at End of Yea		ve Pool and Bonuses
	1	5			
Year in Which Losses Were Incurred	2015	2016	2017	2018	2019
1. Prior	62,444	64,646	63,275	62,194	60,253
2. 2015	1,305,297	1,302,008	1,299,968	1,296,968	1,292,117
3. 2016	XXX	1,514,599	1,459,578	1,451,039	1,450,359
4. 2017	XXX	XXX	1,381,558	1,376,791	1,377,715
5. 2018	XXX	XXX	XXX	1,326,606	1,348,720
6. 2019	XXX	XXX	XXX	XXX	1,501,720

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Title XIX

		1	2	3	4	5	6	7	8	9	10
						Claim and Claim				Total Claims and	
	Years in which					Adjustment Expense	(0.1.54)		Unpaid Claims	Claims Adjustment	(0.1.0/4)
	Premiums were Earned and Claims			Claim Adjustment	(Col. 3/2)	Payments	(Col. 5/1)	.	Adjustment	Expense Incurred	(Col. 9/1)
	were Incurred	Premiums Earned	Claims Payment	Expense Payments	Percent	(Col. 2 + 3)	Percent	Claims Unpaid	Expenses	(Col. 5+7+8)	Percent
1	l. 2015	1,602,853	1,292,117	60,595	4.7	1,352,712	84.4	0	0	1,352,712	84.4
2	2. 2016	1,792,644	1,450,098	108,333	7.5	1,558,431	86.9	261	6	1,558,698	86.9
3	3. 2017		1,378,447	106,291	7.7	1,484,738	90.4	(732)	(18)	1,483,988	90.4
	l. 2018		1,349,389	103,426	7.7	1,452,815	91.8	(669)	(17)	1,452,129	91.8
	5. 2019	1,804,479	1,340,467	90,866	6.8	1,431,333	79.3	161,253	3,923	1,596,509	88.5

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (\$000 Omitted)

Section A - Paid Health Claims - Grand Total

			Cumu	lative Net Amounts P	Paid	
		1	2	3	4	5
	Year in Which Losses Were Incurred	2015	2016	2017	2018	2019
1.	Prior	70,232	69,998	68,372	67, 177	65,236
2.	2015	1, 191,555	1,375,512	1,373,498	1,369,978	1,364,777
3.	2016	XXX	1,414,233	1,548,328	1,542,175	1,540,316
4.	2017	XXX	XXX	1,354,599	1,492,410	1,490,649
5.	2018	XXX	XXX	XXX	1,323,260	1,483,194
6.	2019	XXX	XXX	XXX	XXX	1,340,458

Section B - Incurred Health Claims - Grand Total

	Sum of Cumulative Net A		Liability, Claim Resertanding at End of Yea		e Pool and Bonuses	
	1 2 3 4					
Year in Which Losses Were Incurred	2015	2016	2017	2018	2019	
1. Prior	67,776	69,806	68,368	67,177	65,236	
2. 2015	1,377,531	1,374,596	1,372,975	1,369,785	1,364,777	
3. 2016	XXX	1,607,260	1,549,803	1,541,353	1,540,560	
4. 2017	XXX	XXX	1,494,400	1,489,057	1,489,770	
5. 2018	XXX	XXX	XXX	1,460,784	1,483,285	
6. 2019	XXX	XXX	XXX	XXX	1,501,711	

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio - Grand Total

	1	2	3	4	5	6	7	8	9	10
					Claim and Claim				Total Claims and	
Years in which					Adjustment Expense			Unpaid Claims	Claims Adjustment	
Premiums were Earned and Claims			Claim Adjustment	(Col. 3/2)	Payments	(Col. 5/1)		Adjustment	Expense Incurred	(Col. 9/1)
were Incurred	Premiums Earned	Claims Payment	Expense Payments	Percent	(Col. 2 + 3)	Percent	Claims Unpaid	Expenses	(Col. 5+7+8)	Percent
1. 2015	1,688,405	1,364,777	63,526	4.7	1,428,303	84.6	0	0	1,428,303	84.6
2. 2016	1,905,920	1,540,316	112,707	7.3	1,653,023	86.7	244	12	1,653,279	86.7
3. 2017	1,777,325	1,490,649	111,074	7.5	1,601,723	90.1	(879)	51	1,600,895	90.1
4. 2018	1,739,016	1,483,193	110,243	7.4	1,593,436	91.6	92	(100)	1,593,428	91.6
5. 2019	1,805,192	1,340,458	91,063	6.8	1,431,521	79.3	161,253	3,923	1,596,697	88.5

UNDERWRITING AND INVESTMENT EXHIBIT

	PART 2D - A	GGREGATE RESER			NTRACTS ONLY				
	1 Total	2 Comprehensive (Hospital & Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other
Unearned premium reserves		(Hospital & Medical)	Supplement	Dental Only	VISION ONly	Benefits Plan	wedicare	iviedicaid	Other
Additional policy reserves (a)	0								
, , ,	0								
Reserve for future contingent benefits	0								
Reserve for rate credits or experience rating refunds (including									
\$) for investment income							207,983	75,074,527	
Aggregate write-ins for other policy reserves	584	0	0	0	0	0	584	0	0
6. Totals (gross)	75,283,094	0	0	0	0	0	208,567	75,074,527	0
7. Reinsurance ceded	0								
8. Totals (Net)(Page 3, Line 4)	75,283,094	0	0	0	0	0	208,567	75,074,527	0
Present value of amounts not yet due on claims	0								
10. Reserve for future contingent benefits	0								
11. Aggregate write-ins for other claim reserves	0	0	0	0	0	0	0	0	0
12. Totals (gross)	0	0	0	0	0	0	0	0	0
13. Reinsurance ceded	0								
14. Totals (Net)(Page 3, Line 7)	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
0501. Risk Adjustment Redetermination	584						584		
0502.									
0503.									
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	584	0	0	0	0	0	584	0	0
1101.									
1102.									
1103.									
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0	0	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	Ω	0	0	0	0	0	Λ

(a) Includes \$ _____ premium deficiency reserve.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - ANALYSIS OF EXPENSES

		PART 3 - ANALYSIS OF EXPENSES Claim Adjustment Expenses 3				
		1 Cost Containment Expenses	2 Other Claim Adjustment Expenses	General Administrative Expenses	4 Investment Expenses	5 Total
1. Rer	nt (\$ for occupancy of					
owr	n building)	1,326,752	432,164	(1,005,943)	(1,187)	751,786
2. Sala	ary, wages and other benefits	66,316,081	10,102,015	23,680,518	58,225	100 , 156 ,839
3. Con	mmissions (less \$					
ce	ded plus \$assumed)	0	0	172,235	0	172,235
4. Leg	gal fees and expenses	11,993	555	931,813	1,730	946,091
5. Cer	rtifications and accreditation fees				0	0
6. Aud	diting, actuarial and other consulting services	4,430,129	417,136	6,338,051	17,746	11,203,062
7. Tra	veling expenses	1,577,539	31,884	503,880	1,099	2,114,402
8. Mar	rketing and advertising	698,342	3,442	1,957,523	6,228	2,665,535
	stage, express and telephone		170,746	1,571,059	3,877	3,038,023
	nting and office supplies			177,014	421	242,208
	cupancy, depreciation and amortization					
	uipment					
13. Cos	st or depreciation of EDP equipment and					
so	oftware	1,562,211	109,569	4,320,973	3,908	5,996,661
14. Out oth	tsourced services including EDP, claims, and her services	5,526,173	6,623,051	4,532,015	6,506	16,687,745
	ards, bureaus and association fees			106,693		
	urance, except on real estate			•		
	lection and bank service charges					
	oup service and administration fees					
	mbursements by uninsured plans					
	mbursements from fiscal intermediaries					
	al estate expenses					
	al estate taxes		0			138,590
	kes, licenses and fees:			100,330		100,000
	State and local insurance taxes	0	0	21,869	0	21,869
	2 State premium taxes			109,040,031		,
	3 Regulatory authority licenses and fees		351			74,219
	4 Payroll taxes			1,418,531		
	5 Other (excluding federal income and real estate taxes)		,			
24. Inve	estment expenses not included elsewhere			0	200,696	200,696
	gregate write-ins for expenses		(77,724)	(950,478)	311,177	(462,578
	al expenses incurred (Lines 1 to 25)	· ·	` ' '	155,804,308		
	ss expenses unpaid December 31, current year			1,182,332		5,068,357
	d expenses unpaid December 31, prior year					6,359,532
29. Am	ounts receivable relating to uninsured plans,					14,114,772
30. Am	ounts receivable relating to uninsured plans, irrent year			8,802,138		8,802,138
	al expenses paid (Lines 26 minus 27 plus 28 inus 29 plus 30)	87,204,848	18,258,404	151,947,424	615,729	258,026,405
DE	TAILS OF WRITE-INS					
2501. Misc	cellaneous expenses	254,447	(77,724)	(950,478)	311,177	(462,578
2502						
2503						
2598. Sun	mmary of remaining write-ins for Line 25 from verflow page	0	0	0	0	0
	als (Lines 2501 thru 2503 plus 2598)(Line 25	254 447	(77 704)	(050 470)	044 477	/460 570
	nanagement fees of \$145,820,315 to	254,447	(77,724)	(950,478) n-affiliates.	311,177	(462,578

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. government bonds	(a)739,843	
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a)15,993,040	16,090,038
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	` '	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	1,342,776	1,342,775
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5	Contract Loans		
6	Cash, cash equivalents and short-term investments		
7	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		(12,455)
10.	Total gross investment income	19,239,060	
11.	Investment expenses		(g)615,729
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)0
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		615,729
17.	Net investment income (Line 10 minus Line 16)		18,624,568
	DETAILS OF WRITE-INS		
0901.	Miscellaneous Income	(83,808)	(83,808)
0902.	Securities Lending	80,385	71,353
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(3,423)	
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

(a) Includes \$	261,095	accrual of discount less \$2,415,368	amortization of premium and less \$978,442	paid for accrued interest on purchases.
(b) Includes \$		accrual of discount less \$	amortization of premium and less \$	paid for accrued dividends on purchases
(c) Includes \$		accrual of discount less \$	amortization of premium and less \$	paid for accrued interest on purchases.
(d) Includes \$		for company's occupancy of its own building	s; and excludes \$ interest on encu	mbrances.
(e) Includes \$	10,484	accrual of discount less \$2,695	amortization of premium and less \$22,255	paid for accrued interest on purchases.
(f) Includes \$		accrual of discount less \$	amortization of premium.	
	and Separate Acco		investment taxes, licenses and fees, excluding fede	eral income taxes, attributable to
(h) Includes \$		interest on surplus notes and \$	interest on capital notes.	
(i) Includes \$		depreciation on real estate and \$	depreciation on other invested assets	

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	2	4	5
		ı	2	3	4	Э
				Total Realized Capital	Change in	Change in Unrealized
		Realized Gain (Loss)	Other Realized	Gain (Loss)	Unrealized Capital	Foreign Exchange
		On Sales or Maturity	Adjustments	(Columns 1 + 2)	Gain (Loss)	Capital Gain (Loss)
1.	U.S. Government bonds	788,427	0	788,427	0	0
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	1,543,617	(63,700)	1,479,917	6,057,241	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0		0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	0	0	0	(1,046,949)	0
2.21	Common stocks of affiliates	0	0	0	0	0
3.	Mortgage loans		0	0	0	0
4.	Real estate		0	0		0
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments	11, 139		11, 139	(1,207)	
7.	Derivative instruments			0		
8.	Other invested assets		0	0	0	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	2,343,183	(63,700)	2,279,483	5,009,085	0
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

EXHIBIT OF NON-ADMITTED ASSETS

		1	2	3 Channa in Tatal
		Current Year Total	Prior Year Total	Change in Total Nonadmitted Assets
		Nonadmitted Assets	Nonadmitted Assets	(Col. 2 - Col. 1)
1.	Bonds (Schedule D)	-		0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			0
	2.2 Common stocks			0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			0
	3.2 Other than first liens			0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			0
	4.2 Properties held for the production of income.			0
	4.3 Properties held for sale			0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6.	Contract loans			0
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			0
9.	Receivables for securities			n
9. 10.	Securities lending reinvested collateral assets (Schedule DL)			0
	Aggregate write-ins for invested assets			0
11.				_
12.	Subtotals, cash and invested assets (Lines 1 to 11)			0
13.	Title plants (for Title insurers only)			0
14.	Investment income due and accrued	0		0
15.	Premiums and considerations:			_
	15.1 Uncollected premiums and agents' balances in the course of collection			_
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
	15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			0
	16.2 Funds held by or deposited with reinsured companies			0
	16.3 Other amounts receivable under reinsurance contracts			0
17.	Amounts receivable relating to uninsured plans	0		0
18.1	Current federal and foreign income tax recoverable and interest thereon			0
18.2	Net deferred tax asset	447,372	389,619	(57,753
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software			
21.	Furniture and equipment, including health care delivery assets			
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivable from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable			
25.	Aggregate write-ins for other than invested assets			
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts	170,070		130,710
20.	(Lines 12 to 25)	6,414,417	9,081,525	2,667,108
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	6,414,417	9,081,525	2,667,108
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
			_	_
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	-	_	
2501.	Prepaid Expenses			
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			0
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	178,870	332,583	153,713

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EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

		Total Members at End of				
Source of Enrollment	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	Current Year Member Months
Health Maintenance Organizations		386,583	395,826	398,551	404,536	4,860,280
Provider Service Organizations						
Preferred Provider Organizations						
4. Point of Service						
5. Indemnity Only						
Aggregate write-ins for other lines of business	0	0	0	0	0	0
7. Total	381,004	386,583	395,826	398,551	404,536	4,860,280
DETAILS OF WRITE-INS						
0601.						
0602.						
0603.						
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0

EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1	2	3	4	5	6	7
Name of Debtor	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Admitted
0199999 Total individuals.						
Group Subscribers:						
0299998. Premiums due and unpaid not individually listed						
0299999. Total group	0	0	0	0	0	0
0399999. Premiums due and unpaid from Medicare entities	75,025		(3)	(86)		74,936
0499999. Premiums due and unpaid from Medicaid entities	84,205,578					84,205,578
0599999 Accident and health premiums due and unpaid (Page 2, Line 15)	84,280,603	0	(3)	(86)	0	84,280,514

EXHIBIT 3 - HEALTH CARE RECEIVABLES

1	2	3	4	5	6	7
Name of Debtor	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Admitted
Express Scripts, Inc.		(623)		11, 151	11, 151	213,307
0199998. Aggregate Pharmaceutical Rebate Receivables Not Individually Listed						
0199999. Total Pharmaceutical Rebate Receivables	213,930	(623)	0	11,151	11,151	213,307
0299998. Aggregate Claim Overpayment Receivables Not Individually Listed	1,168,310	451,102	172,624	1,550,737	3,342,773	
0299999. Total Claim Overpayment Receivables	1,168,310	451,102	172,624	1,550,737	3,342,773	0
0399998. Aggregate Loans and Advances to Providers Not Individually Listed						
0399999. Total Loans and Advances to Providers	0	0	0	0	0	0
0499998. Aggregate Capitation Arrangement Receivables Not Individually Listed						
0499999. Total Capitation Arrangement Receivables	0	0	0	0	0	0
0599998. Aggregate Risk Sharing Receivables Not Individually Listed						
0599999. Total Risk Sharing Receivables	0	0	0	0	0	0
0699998. Aggregate Other Receivables Not Individually Listed		118,562		358,727	477,289	
0699999. Total Other Receivables	0	118,562	0	358,727	477,289	0
0799999 Gross health care receivables	1,382,240	569,041	172,624	1,920,615	3,831,213	213,307

EXHIBIT 3A - ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED

	Health Care Receivables Collected During the Year Health Care Receivables Accrued as of December 31 of Current Year		5	6		
	1	2	3	4		Estimated Health Care
	On Amounts Accrued Prior to January 1 of	On Amounts Accrued	On Amounts Accrued December 31 of	On Amounts Accrued	Receivables in Prior Years	Receivables Accrued as of December 31
Type of Health Care Receivable	Current Year	During the Year	Prior Year	During the Year	(Columns 1 + 3)	of Prior Year
Pharmaceutical rebate receivables	5, 191, 911	7, 165, 828	(112,804)	337,262	5,079,107	3,775,375
Claim overpayment receivables	3,703,218	10,437,425	681,386	2,661,387	4,384,604	4,405,008
Loans and advances to providers	-				0	108,117
4. Capitation arrangement receivables					0	0
Risk sharing receivables					0	0
Other health care receivables	. (417, 146)	115,099		477,289	(417, 146)	1,214,672
7. Totals (Lines 1 through 6)	8,477,983	17,718,352	568,582	3,475,938	9,046,565	9,503,172

Note that the accrued amounts in Columns 3, 4, and 6 are the total health care receivables, not just the admitted portion.

EXHIBIT 4 - CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid	l Claims					
1	2	3	4	5	6	7
Account	1 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
Claims Unpaid (Reported)						
0199999. Individually listed claims unpaid	0	0	0	0	0	(
0299999. Aggregate accounts not individually listed- uncovered						
0399999. Aggregate accounts not individually listed-covered	30,716,063	122,434	126,252	27,043	2,231,789	33,223,58
0499999. Subtotals	30,716,063	122,434	126,252	27,043	2,231,789	33,223,58
0599999. Unreported claims and other claim reserves						126,746,597
0699999. Total amounts withheld						
0799999. Total claims unpaid						159,970,178
	<u> </u>					
0899999 Accrued medical incentive pool and bonus amounts						740,44

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1	2	3	4	5	6	Adm	itted
						7	8
Name of Affiliate	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Current	Non-Current
0399999 Total gross amounts receivable							

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1	2	3	4	5
Affiliate	Description	Amount	Current	Non-Current
Anthem, Inc.	Corporate services	50,590,395	50,590,395	
0199999. Individually listed payables		50,590,395	50,590,395	0
0299999. Payables not individually listed		0		
0399999 Total gross payables		50,590,395	50,590,395	0

EXHIBIT 7 PART 1- SUMMARY OF TRANSACTIONS WITH PROVIDERS

	1	2	3	4	5	6
	Direct Medical Expense	Column 1 as a %	Total Members	Column 3 as a %	Column 1 Expenses Paid to	Column 1 Expenses Paid to Non-Affiliated
Payment Method	Payment	of Total Payments	Covered	of Total Members	Affiliated Providers	Providers
Capitation Payments:						
1. Medical groups	19,078,306	1.3	404,536	100.0		19,078,306
2. Intermediaries	0	0.0		0.0		
3. All other providers	28,434,688	1.9		0.0		28,434,688
Total capitation payments	47,512,994	3.2	404,536	100.0	0	47,512,994
Other Payments:						
5. Fee-for-service		2.7	XXX	XXX		39,696,733
Contractual fee payments		36.6	XXX	XXX		545,322,369
7. Bonus/withhold arrangements - fee-for-service	0	0.0	XXX	XXX		
Bonus/withhold arrangements - contractual fee payments		57.5	XXX	XXX		857,097,318
9. Non-contingent salaries	0	0.0	XXX	XXX		
10. Aggregate cost arrangements	0	0.0	XXX	XXX		
11. All other payments	0	0.0	XXX	XXX		
12. Total other payments	1,442,116,420	96.8	XXX	XXX	0	1,442,116,420
13. TOTAL (Line 4 plus Line 12)	1,489,629,414	100%	XXX	XXX	0	1,489,629,414

EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

1	2	3	. 4	5	6
			Average Monthly Capitation	Intermediary's	Intermediary's Authorized Control Level RBC
NAIC Code	Name of Intermediary	Capitation Paid	Capitation	Total Adjusted Capital	Control Level RRC
14/110 0000	Name of memorially	Oupitation raid	Oupitation	Total / tajustea Gapital	CONTROL ECVENTABO
		•			
					•
9999999 Totals			XXX	XXX	XXX

EXHIBIT 8 - FURNITURE, EQUIPMENT AND SUPPLIES OWNED

	1	2	3	4	5	6
Description	Cost	Improvements	Accumulated Depreciation	Book Value Less Encumbrances	Assets Not Admitted	Net Admitted Assets
Administrative furniture and equipment	3,230,957		2,417,891	813,066	813,066	0
Medical furniture, equipment and fixtures	0		0	0	0	0
Pharmaceuticals and surgical supplies						
4. Durable medical equipment						
5. Other property and equipment	4,348,595	64,149	3,268,848	1,143,896	1,143,896	0
6. Total	7,579,552	64,149	5,686,739	1,956,962	1,956,962	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Amerigroup Tennessee, Inc. NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of AMERIGROUP Tennessee, Inc. (the "Company") have been prepared in conformity with the National Association of Insurance Commissioners' ("NAIC") *Annual Statement Instructions* and in accordance with accounting practices prescribed by the NAIC *Accounting Practices and Procedures Manual* ("NAIC SAP"), subject to any deviations prescribed or permitted by the Tennessee Department of Commerce and Insurance (the "TDCI").

A reconciliation of the Company's net income (loss) and capital and surplus between NAIC SAP and practices prescribed and permitted by the TDCI is shown below:

		SSAP#	F/S Page	F/S Line #	2019	2018
Net	Income					
(1)	AMERIGROUP Tennessee, Inc. state basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	\$ 38,091,456	\$ 14,836,314
(2)	State Prescribed Practices that is an increase/(decrease) from NAIC SAP:					
(3)	State Permitted Practices that is an increase/(decrease) from NAIC SAP:					
(4)	NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 38,091,456	\$ 14,836,314
Sur	plus					
(5)	AMERIGROUP Tennessee, Inc. state basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 231,587,192	\$ 187,159,719
(6)	State Prescribed Practices that is an increase/(decrease) from NAIC SAP:					
(7)	State Permitted Practices that is an increase/(decrease) from NAIC SAP:					
(8)	NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 231,587,192	\$ 187,159,719

B. Use of Estimates in the Preparation of the Financial Statements

Preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

C. Accounting Policies

Health premiums are earned over the term of the related insurance policies. Premiums written are reported net of experience rating refunds. Premiums paid prior to the effective date are recorded on the balance sheet as premiums received in advance and are subsequently credited to income as earned during the coverage period. Premium rates are subject to approval by

NOTES TO FINANCIAL STATEMENTS

the Centers for Medicare and Medicaid Services. Expenses are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments include investments with maturities of less than one year and more than three months at the date of acquisition and are reported at amortized cost, which approximates fair value. Non-investment grade short-term investments are stated at the lower of amortized cost or fair value.
- (2) Investment grade bonds not backed by other loans are stated at amortized cost, with amortization calculated based on the modified scientific method, using lower of yield to call or yield to maturity. Non-investment grade bonds are stated at the lower of amortized cost or fair value as determined by various third-party pricing sources.
- (3) The Company has no investments in common stocks of unaffiliated companies.
- (4) The Company has no investments in preferred stocks.
- (5) The Company has no mortgage loans real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed securities and structured securities were obtained from broker-dealer survey values or internal estimates. These assumptions are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized cost or fair value.
- (7) The Company has no investments in subsidiaries, controlled and affiliated companies.
- (8) The Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) The Company has no derivative instruments.
- (10) The Company recognizes losses from other-than-temporary impairment ("OTTI") of investments in accordance with Statements of Standard Accounting Practice ("SSAP") No. 26R, *Bonds*; and SSAP No. 30R, *Common Stock*; and SSAP No. 32, *Preferred Stock*.
- (11) The Company does not anticipate investment income as a factor in premium deficiency calculations.
- (12) Unpaid claims and claims adjustment expenses include management's best estimate of amounts based on historical claim development patterns and certain individual case estimates. The established liability considers health benefit provisions, business practices, economic conditions and other factors that may materially affect the cost, frequency and severity of claims. Liabilities for unpaid claims and claim adjustment expenses are based on assumptions and estimates, and while management believes such estimates are reasonable, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and changes in estimates are incorporated into current period estimates.
- (13) The Company has not modified its capitalization policy from the prior period.
- (14) Pharmacy rebate receivables are recorded when earned based upon actual rebate receivables billed and an estimate of receivables based upon current utilization of specific pharmaceuticals and provider contract terms.

D. Going Concern

Not applicable.

2. Accounting Changes and Corrections of Errors

There were no accounting changes or corrections of errors during the years ended December 31, 2019 and 2018.

3. Business Combinations and Goodwill

A.	Statutory Purchase Method	Not applicable.
B.	Statutory Merger	Not applicable.
C.	Assumption Reinsurance	Not applicable.
D.	Impairment Loss	Not applicable.

4. Discontinued Operations

The Company had no operations that were discontinued during 2019 or 2018.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company did not have investments in mortgage loans at December 31, 2019 or 2018.

B. Debt Restructuring

The Company did not have invested assets that were restructured debt at December 31, 2019 or 2018.

C. Reverse Mortgages

The Company did not have investments in reverse mortgages at December 31, 2019 or 2018.

D. Loan-Backed Securities

- (1) Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker-dealer survey values or internal estimates. The Company used various third-party pricing sources in determining the market value of its loan-backed securities.
- (2) The Company did not recognize OTTI on its loan-backed securities during the years ended December 31, 2019 and 2018.
- (3) The Company did not recognize OTTI on its loan-backed securities at December 31, 2019 and 2018.
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

b.	The aggregate related fair value of securities with unrealized losses:	1. 2.	Less than 12 Months 12 Months or Longer	(20,214) 264,596
		1.	Less than 12 Months	\$ 3,178,375
		2.	12 Months or Longer	\$ 23,556,191

(5) The Company's bond portfolio is sensitive to interest rate fluctuations, which impact the fair value of individual securities. Unrealized losses on bonds were primarily caused by the effects of the interest rate environment and the widening of credit spreads on certain securities. The Company currently has the ability and intent to hold these securities until their full cost can be recovered. Therefore, the Company does not believe the unrealized losses represent an OTTI at December 31, 2019 or 2018.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) The Company did not enter into repurchase agreements at December 31, 2019 or 2018.
- (2) The Company participates in a securities lending program whereby marketable securities in its investment portfolio are transferred to independent brokers or dealers based on, among other things, their creditworthiness in exchange for collateral initially equal to at least 102% of the market value of the loaned securities. The Company receives the collateral in cash or securities, and if cash is received the cash collateral is thereafter invested according to guidelines of the Company's Investment Policy.

(3) Collateral Received

Aggregate amount collateral received

			Ī	Fair Value
1.	Secu	rities Lending		
	(a)	Open	\$	8,256,764
	(b)	30 days or less		_
	(c)	31 to 60 days		_
	(d)	61 to 90 days		_
	(e)	Greater than 90 days		_
	(f)	Sub-total Sub-total		8,256,764
	(g)	Securities received		1,761,684
	(h)	Total collateral received	\$	10,018,448
2.	Dolla	ar repurchase agreement - Not applicable.		
The fair value of that collateral and of the portion of that collateral that it has sold or repledged			\$	10,018,448

The Company receives cash collateral in an amount in excess of fair value of the securities lent. The Company reinvests the cash collateral according to guidelines of the Company's Investment Policy.

(4) Not applicable.

b.

(5) Collateral Reinvestment

a. Aggregate amount collateral reinvested

			<u> </u>	Amortized <u>Cost</u> <u>F</u>		Fair Value	
1.	Secu	rities Lending					
	(a)	Open	\$	_	\$	_	
	(b)	30 days or less		1,936,676		1,936,960	
	(c)	31 to 60 days		1,947,137		1,947,100	
	(d)	61 to 90 days		1,722,309		1,776,470	
	(e)	91 to 120 days		_		_	
	(f)	121 to 180 days		423,291		423,277	
	(g)	181 to 365 days		2,173,065		2,172,957	
	(h)	1 to 2 years		_		_	
	(i)	2 to 3 years		_		_	
	(j)	Greater than 3 years		_			
	(k)	Sub-total	\$	8,202,478	\$	8,256,764	
	(1)	Securities received		1,761,684		1,761,684	
	(m)	Total collateral reinvested	\$	9,964,162	\$	10,018,448	

- 2. Dollar repurchase agreement Not applicable.
- b. Not applicable.
- (6) Not applicable.
- (7) Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not enter into repurchase agreement transactions accounted for as secured borrowing at December 31, 2019 or 2018.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not enter into reverse repurchase agreement transactions accounted for as a secured borrowing at December 31, 2019 or 2018.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company did not enter into repurchase agreement transactions accounted for as a sale at December 31, 2019 or 2018.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company did not enter into reverse repurchase agreement transactions accounted for as a sale at December 31, 2019 or 2018.

J. Real Estate

The Company did not have investments in real estate and did not engage in retail land sales operations during 2019 or 2018.

K. Investments in Low-Income Housing Tax Credits

The Company did not invest in properties generating low-income housing tax credits during 2019 or 2018.

L. Restricted Assets

(1) Restricted assets (including pledged)

	1	2	3	4	5	6	7
estricted Asset Category	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross Admitted and Nonadmitted Restricted to Total Assets (a)	Admitted Restricted to Total Admitted Assets (b)
Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	0.00%	0.00%
Collateral held under security lending agreements	9,964,162	38,437,923	(28,473,761)	_	9,964,162	1.58%	1.60%
Subject to repurchase agreements			_			0.00%	0.00%
Subject to reverse repurchase agreements			_			0.00%	0.00%
Subject to dollar repurchase agreements	_		_			0.00%	0.00%
Subject to dollar reverse repurchase agreements	_	_	_	_	_	0.00%	0.00%
Placed under option contracts	_	_	_	_	_	0.00%	0.00%
Letter stock or securities restricted as to sale-excluding FHLB capital stock	_		_	_	_		
FHLB capital stock			_			0.00%	0.00%
On deposit with states	24,348,435	19,460,600	4,887,834		24,348,435	3.87%	3.91%
On deposit with other regulatory bodies	_	_	_	_	_	0.00%	0.00%
Pledged as collateral to FHLB (including assets backing funding agreements)						0.00%	0.00%
Pledged as collateral not captured in other categories	_	_	_	_	_	0.00%	0.00%
Other restricted assets	_	_	_	_	_		
Total Restricted Assets	\$34,312,597	\$57,898,523	\$(23,585,927)	\$ —	\$34,312,597		
	Subject to contractual obligation for which liability is not shown Collateral held under security lending agreements Subject to repurchase agreements Subject to dollar repurchase agreements Subject to dollar repurchase agreements Subject to dollar repurchase agreements Letter stock or securities restricted as to sale-excluding FHLB capital stock On deposit with other regulatory bodies Pledged as collateral to FHLB (including assets backing funding agreements) Pledged as collateral not captured in other categories Other restricted assets Total Restricted	Lestricted Asset Category Subject to contractual obligation for which liability is not shown Collateral held under security lending agreements Subject to repurchase agreements Subject to repurchase agreements Subject to dollar reverse repurchase agreements — Placed under option contracts Letter stock or securities restricted as to sale-excluding FHLB capital stock On deposit with other regulatory bodies Pledged as collateral to FHLB (including assets backing funding agreements) Pledged as collateral not captured in other categories Other restricted assets Total Restricted Assets	Letter stock or securities restricted as to sale-excluding FHLB capital stock Total Gross (Admitted & Nonadmitted) Restricted from Current Year Subject to contractual obligation for which liability is not shown Collateral held under security lending agreements Subject to repurchase agreements Subject to reverse repurchase agreements Subject to dollar repurchase agreements Subject to dollar reverse repurchase agreements Letter stock or securities restricted as to sale-excluding FHLB capital stock On deposit with other regulatory bodies Pledged as collateral to FHLB (including assets backing funding agreements) Other restricted as collateral not captured in other categories Total Restricted Assets	Total Gross (Admitted & Nonadmitted) Restricted Asset Category Subject to contractual obligation for which liability is not shown Collateral held under security lending agreements Subject to repurchase agreements Subject to reverse repurchase agreements Subject to dollar reverse repurchase agreements Subject to dollar reverse repurchase agreements Subject to dollar reverse repurchase agreements FHLB capital stock On deposit with other regulatory bodies On deposit with other regulatory bodies Pledged as collateral to FHLB (including assets backing funding agreements) Other restricted assets acreased assets Total Restricted Assets Total Restricted Assets	restricted Asset Category Total Gross (Admitted & Nonadmitted) (Prom Prior) Subject to contractual obligation for which liability is not shown to show to show the states agreements Subject to great the state of the shown to show the state shown to show the states to sale-excluding FHLB capital stock to state of the shown to show the states to sale-excluding FHLB capital stock to show the states to sale-excluding FHLB capital stock to show the states to sale-excluding FHLB capital stock to show the states to sale-excluding FHLB capital stock to show the states to sale-excluding FHLB capital stock to show the states to sale-excluding FHLB capital stock to show the states to sale-excluding FHLB capital stock to show the states to show the states to sale shown the states to sale shown the states to show t	Total Gross (Admitted & Nonadmitted Prom Current Category) Subject to contractual with other repurchase agreements Subject to dollar reverse repurchase agreements Subject to reverse repurchase agreements S	Total Gross Admitted & Restricted Asset Category Total Gross (Admitted & Restricted from Carrent Vear Vear Vear Vear Vear Vear Vear Vear

⁽a) Column 1 divided by Asset Page, Column 1, Line 28

(2) Not applicable.

⁽b) Column 5 divided by Asset Page, Column 3, Line 28

- (3) Not applicable.
- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

		1	2	3	4
	Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted*)	% of BACV to Total Admitted Assets **
a.	Cash	\$	\$	%	—%
b.	Schedule D, Part 1	_	_	_	_
c.	Schedule D, Part 2 Section 1	_	_	_	_
d.	Schedule D, Part 2 Section 2	_	_	_	_
e.	Schedule B	_	_	_	_
f.	Schedule A	_	_	_	_
g.	Schedule BA, Part 1	_	_	_	_
h.	Schedule DL, Part 1	9,964,162	10,018,448	1.58%	1.60%
i.	Other	_	_	_	_
j.	Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 9,964,162	\$ 10,018,448	1.58%	1.60%

^{*} Column 1 divided by Asset Page, Line 26 (Column 1)

^{**} Column 1 divided by Asset Page, Line 26 (Column 3)

		<u>1</u>	<u>2</u>
		Amount	% of Liability to Total Liabilities *
k.	Recognized Obligation to Return Collateral Asset	\$ 9,964,162	2.55%

^{*} Column 1 divided by Liability Page, Line 24 (Column 3)

M. Working Capital Finance Investments

The Company did not have any working capital finance investments at December 31, 2019 and 2018.

N. Offsetting and Netting of Assets and Liabilities

The Company did not have any offsetting or netting of assets and liabilities at December 31, 2019 and 2018.

O. 5GI Securities

The Company has no 5GI Securities as of December 31, 2019 and 2018.

P. Short Sales

The Company did not have any short sales at December 31, 2019 and 2018.

Q. Prepayments Penalty and Acceleration Fees

General Account

(1) Number of CUSIPs

- 14
- (2) Aggregate Amount of Investment Income

303,964

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or LLCs.
- **B.** Not applicable.

7. Investment Income

- **A.** All investment income due and accrued with amounts that are over 90 days past due is non-admitted.
- **B.** At December 31, 2019 and 2018 there was no nonadmitted accrued investment income.

8. Derivative Instruments

The Company has no derivative instruments.

9. Income Taxes

- **A.** The components of net deferred tax assets (liabilities):
 - (1) The components of net deferred tax asset (liabilities) are as follows:

(1)	The components of het deferred tax asset (naomt	ics	are as ro	110	W 5.		
				1	2/31/2019		
			(1)		(2)		(3)
		L	Ordinary		Capital	((Col 1+2) Total
(a) (b)	Gross Deferred Tax Assets Statutory Valuation Allowance Adjustments	\$	2,755,839	\$	201,372	\$	2,957,211
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	_	2,755,839		201,372		2,957,211
(d)	Deferred Tax Assets Nonadmitted						
. ,			418,605	_	28,767		447,372
(e) (f)	Subtotal Net Admitted Deferred Tax Asset (1c - 1d) Deferred Tax Liabilities		2,337,234		172,605		2,509,839
		_	14,439				14,439
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$	2,322,795	\$	172,605	\$	2,495,400
		\equiv					
				1	2/31/2018		
			(4)		(5)		(6)
		L	Ordinary		Capital	((Col 4+5) Total
(a) (b)	Gross Deferred Tax Assets Statutory Valuation Allowance Adjustments	\$	2,653,787	\$	1,634,424	\$	4,288,211
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)	_	2,653,787		1,634,424		4,288,211
(d)	Deferred Tax Assets Nonadmitted				1,034,424		
(u) (e)	Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	_	389,619 2,264,168		1,634,424		389,619 3,898,592
(f)	Deferred Tax Liabilities		, ,		1,034,424		, ,
		_	5,263				5,263
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$	2,258,905	\$	1,634,424	\$	3,893,329
					Change		
			(7)		(8)		(9)
			(Col 1-4) Ordinary		(Col 2-5) Capital	((Col 7+8) Total

			·		
(a)		•	102.072 #	(1.422.052) @	(1.221.000)
(a)	Gross Deferred Tax Assets	\$	102,052 \$	(1,433,052) \$	(1,331,000)
(b)	Statutory Valuation Allowance Adjustments				
(c)	Adjusted Gross Deferred Tax Assets (1a - 1b)		102,052	(1,433,052)	(1,331,000)
(d)	Deferred Tax Assets Nonadmitted		28,986	28,767	57,753
(e)	Subtotal Net Admitted Deferred Tax Asset (1c - 1d)		73,066	(1,461,819)	(1,388,753)
(f)	Deferred Tax Liabilities		9,176		9,176
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$	63,890 \$	(1,461,819) \$	(1,397,929)

NOTES TO FINANCIAL STATEMENTS

(2) The amount of admitted adjusted gross deferred tax assets under each component of SSAP No. 101, *Income Taxes* ("SSAP No. 101") are as follows:

	12/31/2019	
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total

Admission Calculation Components SSAP No. 101

- (a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks.
- (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)
 - Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date.
 - 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.
- (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.
- (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))

\$ 2,249,403 \$	172,605 \$	2,422,008
73,392	_	73,392
73,392	_	73,392
XXX	XXX	34,657,614
14,439		14,439
\$ 2,337,234 \$	172,605 \$	2,509,839

	12/31/2018	
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

Admission Calculation Components SSAP No. 101

- (a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks.
- (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)
 - Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date.
 - 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.
- (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.
- (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))

\$	2,258,905 \$	1,314,775 \$	3,573,680
	_	319,649	319,649
	_	319,649	319,649
	XXX	XXX	27,489,959
	5.0 60		5.0.CO
	5,263		5,263
s	2 264 168 \$	1 634 424 \$	3 898 592

	Change	
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

Admission Calculation Components SSAP No. 101

- (a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks.
- (b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)
 - Adjusted Gross Deferred Tax Assets Expected To Be Realized Following the Balance Sheet Date.
 - 2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.
- (c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.
- (d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))

\$ (9,502) \$	(1,142,170) \$	(1,151,672)
73,392	(319,649)	(246,257)
73,392	(319,649)	(246,257)
XXX	XXX	7,167,655
9,176	_	9,176
\$ 73,066 \$	(1,461,819) \$	(1,388,753)

(3) 2019 2018 Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount. (a) 379% 318% (b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above. \$ 229,091,792 \$ 183,266,390 (4) 12/31/2019 12/31/2018 Change (1) (2) (3) (4) (5) (6) (Col 1-3) Ordinary (Col 2-4) Capital Ordinary Capital Ordinary Capital Impact of Tax-Planning Strategies Determination of Adjusted Gross Deferred Tax Assets and Net Admitted Deferred Tax Assets, By Tax Character As A Percentage. 1. Adjusted Gross DTAs Amount From Note 9A1 \$ 2,755,839 \$ 201,372 \$ 2,653,787 \$1,634,424 \$ 102,052 \$(1,433,052) (c) Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e) \$ 2,337,234 \$ 172,605 \$ 2,264,168 \$1,634,424 \$ 73,066 \$(1,461,819) Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies Does the Company's tax-planning strategies include the use of (b) X Yes No

- **B.** The Company has no unrecognized deferred tax liabilities at December 31, 2019 and 2018.
- **C.** Current income taxes incurred consist of the following major components:

					(1)	(2)	(3)
				1	2/31/2019	12/31/2018	(Col 1-2) Change
(1)	Cur	rent Inc	come Tax				_
	(a)	Feder	al	\$	9,199,282	\$ 9,125,392	\$ 73,890
	(b)	Foreig	gn				
	(c)	Subto	tal		9,199,282	9,125,392	73,890
	(d)	Feder	al income tax expense on net capital gains		183,747	(167,582)	351,329
	(e)	Utiliz	ation of capital loss carry-forwards		_	_	_
	(f)	Other				_	
	(g)	Feder	al and foreign income taxes incurred	\$	9,383,029	\$ 8,957,810	\$ 425,219
(2)	Def	erred T	ax Assets:				
	(a)	Ordin	ary				
		(1)	Discounting of unpaid losses	\$	360,587	\$ 224,484	\$ 136,103
		(2)	Unearned premium reserve		_	_	
		(3)	Policyholder reserves		966,000	714,000	252,000
		(4)	Investments		_	_	_
		(5)	Deferred acquisition costs		_	_	_
		(6)	Policyholder dividends accrual		_	_	
		(7)	Fixed assets		496,031	538,401	(42,370)
		(8)	Compensation and benefits accrual		_	_	
		(9)	Pension accrual		_	_	
		(10)	Receivables - nonadmitted		704,706	1,020,200	(315,494)
		(11)	Net operating loss carry-forward		_	_	_

		(12)	Tax credit carry-forward	_	_	_
		(13)	Other (including items <5% of total ordinary			
			tax assets)	1,064	_	1,064
		(14)	Accrued future expenses	2,377	_	2,377
		(15)	Amortization	1,284	2,058	(774)
		(16)	Partnership income	_	_	
		(17)	Premium deficiency reserves			(22.250)
		(18)	Prepaid expenses	37,181	69,460	(32,279)
		(19)	Section 467 lease expense	186,609	85,184	101,425
		(20)	Personal property tax accrual	_	_	_
		(21)	Deferred gain on sale of building	_	_	_
		(22)	State income tax liability	_	_	_
		(23)	Income from reinsurance contract	_	_	_
		(24)	Revenue agent's report adjustment	2.755.920	2 (52 797	102.052
	(la)	Ctatut	(99) Subtotal	2,755,839	2,653,787	102,052
	(b)		ory valuation allowance adjustment	419 605	290.610	20.006
	(c)			418,605	389,619	28,986
	(d)		tted ordinary deferred tax assets (2a99 - 2b - 2c)	2,337,234	2,264,168	73,066
	(e)	Capita		201 272	1 (24 424	(1.422.052)
		(1)	Investments	201,372	1,634,424	(1,433,052)
		(2)	Net capital loss carry-forward Real estate	_	_	_
		(3) (4)	Other (including items <5% of total capital tax	_	_	
		(4)	assets)	_	_	_
		(5)	Partnership investment	_	_	
		(6)	Affiliated investment write-downs	_	_	_
		(7)	Bonds	_	_	_
			(99) Subtotal	201,372	1,634,424	(1,433,052)
	(f)	Statut	ory valuation allowance adjustment	_	_	
	(g)	Nona	dmitted	28,767	_	28,767
	(h)	Admi	tted capital deferred tax assets (2e99 - 2f - 2g)	172,605	1,634,424	(1,461,819)
	(i)	Admi	tted deferred tax assets (2d + 2h)	\$ 2,509,839	\$ 3,898,592	\$ (1,388,753)
	(i)	Admi	tted deferred tax assets (2d + 2h)			
	(i)	Admi	tted deferred tax assets (2d + 2h)	\$ 2,509,839	\$ 3,898,592	(3)
	(i)	Admi	tted deferred tax assets (2d + 2h)			
(3)			tted deferred tax assets (2d + 2h) fax Liabilities:	(1)	(2)	(3) (Col 1-2)
(3)			ax Liabilities:	(1)	(2)	(3) (Col 1-2)
(3)	Defe	erred T	ax Liabilities:	(1)	(2)	(3) (Col 1-2)
(3)	Defe	erred T Ordin	ax Liabilities: ary	(1) 12/31/2019	(2) 12/31/2018	(3) (Col 1-2) Change
(3)	Defe	erred T Ordin (1)	ax Liabilities: ary Investments	(1) 12/31/2019	(2) 12/31/2018	(3) (Col 1-2) Change
(3)	Defe	Ordin (1) (2)	ax Liabilities: ary Investments Fixed assets	(1) 12/31/2019	(2) 12/31/2018	(3) (Col 1-2) Change
(3)	Defe	Ordin (1) (2) (3)	ax Liabilities: ary Investments Fixed assets Deferred and uncollected premium Policyholder reserves Other (including items <5% of total ordinary	(1) 12/31/2019	\$ — —	(3) (Col 1-2) Change
(3)	Defe	Ordin (1) (2) (3) (4) (5)	ax Liabilities: ary Investments Fixed assets Deferred and uncollected premium Policyholder reserves Other (including items <5% of total ordinary tax liabilities)	(1) 12/31/2019	(2) 12/31/2018	(3) (Col 1-2) Change
(3)	Defe	Ordin (1) (2) (3) (4) (5)	fax Liabilities: ary Investments Fixed assets Deferred and uncollected premium Policyholder reserves Other (including items <5% of total ordinary tax liabilities) Amortization	(1) 12/31/2019 \$	\$	(3) (Col 1-2) Change \$ (83)
(3)	Defe	Ordin (1) (2) (3) (4) (5) (6) (7)	lax Liabilities: ary Investments Fixed assets Deferred and uncollected premium Policyholder reserves Other (including items <5% of total ordinary tax liabilities) Amortization Discount of coordination of benefits	(1) 12/31/2019	\$ — —	(3) (Col 1-2) Change
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(3)	Defe	Ordin (1) (2) (3) (4) (5) (6) (7) (8) (9)	ax Liabilities: ary Investments Fixed assets Deferred and uncollected premium Policyholder reserves Other (including items <5% of total ordinary tax liabilities) Amortization Discount of coordination of benefits Guaranty fund assessment Business partnership	(1) 12/31/2019 \$	\$	(3) (Col 1-2) Change \$ (83)
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(3)	Defe	(a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	Investments Fixed assets Deferred and uncollected premium Policyholder reserves Other (including items <5% of total ordinary tax liabilities) Amortization Discount of coordination of benefits Guaranty fund assessment Business partnership Tax reserves per Tax Reform over 8 years Oil and gas depletion deduction Deferred cost - surplus note (99) Subtotal	(1) 12/31/2019 \$ 14,439	\$ — 83 5,180 — — — — — — — — — — — — — — — — — —	(3) (Col 1-2) Change \$ (83) 9,259
(3)	Defi(a)	(a) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c	Investments Fixed assets Deferred and uncollected premium Policyholder reserves Other (including items <5% of total ordinary tax liabilities) Amortization Discount of coordination of benefits Guaranty fund assessment Business partnership Tax reserves per Tax Reform over 8 years Oil and gas depletion deduction Deferred cost - surplus note (99) Subtotal al:	(1) 12/31/2019 \$ 14,439	\$ — 83 5,180 — — — — — — — — — — — — — — — — — —	(3) (Col 1-2) Change \$ (83) 9,259
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(3)	Defic (a)	Cerred T Ordin (1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) Capita (1) (2) (3) (4) (5)	Investments Fixed assets Deferred and uncollected premium Policyholder reserves Other (including items <5% of total ordinary tax liabilities) Amortization Discount of coordination of benefits Guaranty fund assessment Business partnership Tax reserves per Tax Reform over 8 years Oil and gas depletion deduction Deferred cost - surplus note (99) Subtotal al: Investments Real estate Other (including items <5% of total capital tax liabilities) Section 166 partial worthlessness Investment partnership income (99) Subtotal	(1) 12/31/2019 \$ 14,439 14,439	\$	(3) (Col 1-2) Change \$ (83) 9,259 9,176 9,176
	Defa (a) (b)	Cerred T Ordin (1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) Capita (1) (2) (3) (4) (5) Defer	Investments Fixed assets Deferred and uncollected premium Policyholder reserves Other (including items <5% of total ordinary tax liabilities) Amortization Discount of coordination of benefits Guaranty fund assessment Business partnership Tax reserves per Tax Reform over 8 years Oil and gas depletion deduction Deferred cost - surplus note (99) Subtotal al: Investments Real estate Other (including items <5% of total capital tax liabilities) Section 166 partial worthlessness Investment partnership income (99) Subtotal red tax liabilities (3a99 + 3b99)	(1) 12/31/2019 \$ 14,439 14,439 14,439 14,439	\$ \$	(3) (Col 1-2) Change \$
	Defa (a) (b)	Cerred T Ordin (1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) Capita (1) (2) (3) (4) (5) Defer	Investments Fixed assets Deferred and uncollected premium Policyholder reserves Other (including items <5% of total ordinary tax liabilities) Amortization Discount of coordination of benefits Guaranty fund assessment Business partnership Tax reserves per Tax Reform over 8 years Oil and gas depletion deduction Deferred cost - surplus note (99) Subtotal al: Investments Real estate Other (including items <5% of total capital tax liabilities) Section 166 partial worthlessness Investment partnership income (99) Subtotal	(1) 12/31/2019 \$ 14,439 14,439	\$ \$	(3) (Col 1-2) Change \$

D. The Company's income tax expense and change in deferred income taxes differs from the amount obtained by applying the federal statutory income tax income tax rate of 21% for the year ended December 31 as follows:

	2019	2018
Tax expense computed using federal statutory rate	\$ 9,969,641	\$ 4,996,767
ACA health insurer fee	_	5,654,173
Change in nonadmitted assets	572,221	41,286
Tax exempt income and dividend received deduction net of proration	(269,377)	(336,299)
Prior year true-up and adjustments	(71,411)	(950,602)
Tax settlements and contingencies	(560,596)	635,816
Other, net	30,819	 32,802
Total	\$ 9,671,297	\$ 10,073,943
Federal income taxes incurred	\$ 9,383,029	\$ 8,957,810
Change in net deferred income taxes	288,268	1,116,133
Total statutory income taxes	\$ 9,671,297	\$ 10,073,943

E. Operating loss carryforwards:

- 1. The Company has no operating loss carryforwards and no tax credit carryforwards as of December 31, 2019 or 2018.
- 2. The following are income taxes incurred in the current and prior year(s) that will be available for recoupment in the event of future net losses:

	Ordinary		Capital	Total		
2019	\$	9,789,933	\$ 183,747	\$	9,973,680	
2018		10,822,873	_		10,822,873	
2017		N/A	225,159		225,159	

- 3. The Company has no protective tax deposits reported as admitted assets under Section 6603 of the Internal Revenue Service Code as of December 31, 2019 and 2018.
- F. The following companies will be included in the consolidated federal income tax return with their parent Anthem, Inc. ("Anthem") as of December 31, 2019 and either are current members of the consolidated tax sharing agreement or are in the process of being added to the consolidated tax sharing agreement. Allocation of federal income taxes with affiliates subject to the tax sharing agreement is based upon separate income tax return calculations with credit for net losses that can be used on a consolidated basis. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes. Intercompany income tax balances are settled based on the Internal Revenue Service due dates.

American Imaging Management, Inc. DeCare Analytics, LLC DeCare Dental Health International, LLC America's 1st Choice of South Carolina, Inc. America's Health Management Services, Inc. DeCare Dental Networks, LLC AMERIGROUP Community Care of New Mexico, Inc. DeCare Dental, LLC AMERIGROUP Corporation Designated Agent Company, Inc. EHC Benefits Agency, Inc. Amerigroup Delaware, Inc. AMERIGROUP District of Columbia, Inc. Empire HealthChoice Assurance, Inc. Amerigroup Health Plan of Louisiana, Inc. Empire HealthChoice HMO, Inc. Federal Government Solutions LLC Amerigroup Health Plan of Oregon, Inc. Amerigroup Insurance Company Freedom Health, Inc. AMERIGROUP Iowa, Inc. Golden West Health Plan, Inc. Greater Georgia Life Insurance Company Amerigroup Kansas, Inc.

AMERIGROUP Maryland, Inc. Health Core, Inc.

Amerigroup Michigan, Inc. Health Management Corporation

AMERIGROUP Mississippi, Inc.

AMERIGROUP New Jersey, Inc.

AMERIGROUP Ohio, Inc.

HealthLink HMO, Inc.

HealthLink, Inc.

AMERIGROUP Oklahoma, Inc. HealthLink Insurance Company

Amerigroup Pennsylvania, Inc. HealthPlus HP, LLC

AMERIGROUP Tennessee, Inc.

Healthy Alliance Life Insurance Company

AMERIGROUP Texas, Inc.

Amerigroup Utah, Inc.

AMERIGROUP Washington, Inc.

Highland Holdco, Inc.

HMO Colorado, Inc.

AMGP Georgia Managed Care Company, Inc.

HMO Missouri, Inc.

Anthem Blue Cross Life and Health Insurance Company Imaging Management Holdings, LLC

IngenioRx, Inc.

Resolution Health, Inc.

Anthem Financial, Inc.

Anthem UM Services, Inc.

Anthem Health Plans of Kentucky, Inc.

Legato Holdings I, Inc.

Anthem Health Plans of Maine, Inc.

Anthem Health Plans of New Hampshire, Inc.

Anthem Health Plans of Virginia, Inc.

Anthem Health Plans, Inc.

Anthem Health Plans, Inc.

Anthem Health Plans, Inc.

Anthem Holding Corp.

Living Complete Technologies, Inc.

Matthew Thornton Health Plan, Inc.

Nash Holding Company, LLC

National Government Services, Inc.

New England Research Institutes, Inc.

Anthem Insurance Companies, Inc.

Anthem Kentucky Managed Care Plan, Inc.

Anthem Life & Disability Insurance Company

Anthem Southeast, Inc.

Optimum Healthcare, Inc.

Park Square Holdings, Inc.

Park Square I, Inc.

Park Square II, Inc.

Anthem, Inc. RightCHOICE Managed Care, Inc.

Arcus Enterprises, Inc. Rocky Mountain Hospital and Medical Service, Inc.

Aspire Health, Inc. SellCore, Inc

Associated Group, Inc.

Blue Cross and Blue Shield of Georgia, Inc.

Simply Healthcare Plans, Inc.

Southeast Services, Inc.

State Sponsored Services, Inc.

Blue Cross of California The Anthem Companies, Inc.

Blue Cross of California Partnership Plan, Inc. TrustSolutions, LLC

CareMarket, Inc. UNICARE Health Plan of West Virginia, Inc.

CareMore Health Plan UNICARE Illinois Services, Inc.

CareMore Health Plan of Arizona, Inc.

UNICARE Life & Health Insurance Company

CareMore Health Plan of Nevada, Inc.

UNICARE National Services, Inc.

UNICARE Specialty Services, Inc.

CareMore Health System Valus, Inc.

Cerulean Companies, Inc.

Claim Management Services, Inc.

Community Care Health Plan of Louisiana, Inc.

Community Care Health Plan of Nevada, Inc.

Community Insurance Company

WellPoint Behavioral Health, Inc.

WellPoint California Services, Inc.

WellPoint Dental Services, Inc.

WellPoint Health Solutions, Inc.

WellPoint Holding Corporation

Compcare Health Services Insurance Corporation WellPoint Information Technology Services, Inc.

Crossroads Acquisition Corp WellPoint Insurance Services, Inc.

DBG Holdings, Inc. (fka Newco Holdings, Inc.)

WellPoint Military Care Corporation

G. Not applicable.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT) Credit

Not applicable.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship

The Company is a Tennessee domiciled stock insurance company and is a wholly-owned subsidiary of AMERIGROUP Corporation ("AGP"). AGP is a wholly-own subsidiary of ATH Holding Company, LLC ("ATH Holding"), which is an indirect wholly-owned subsidiary of Anthem, a publicly traded company.

B. Significant Transactions for Each Period

There were no significant transactions during the years ended December 31, 2019. The Board of Directors of the Company declared an ordinary dividend in the amount of \$55,600,000 on May 29, 2018. The Company paid the dividend to its parent company, AMERIGROUP Corporation, on June 12, 2018.

C. Intercompany Management and Service Arrangements

There were no changes to the intercompany management and service arrangements, and there were no additional arrangements entered into during 2019 or 2018. The amounts of transactions under such agreements are presented in Schedule Y, Part 2.

D. Amounts Due to or from Related Parties

At December 31, 2019 and 2018, the Company reported no amounts due from affiliates. At December 31, 2019 and 2018, the Company reported \$50,590,395 and \$59,597,030 due to affiliates, respectively. The payable balances represent intercompany transactions that will be settled in accordance with the settlement terms of the intercompany agreement.

E. Guarantees or Contingencies for Related Parties

The Company did not enter into guarantees or undertakings for the benefit of an affiliate which would result in a material contingent exposure of the Company's or any affiliated insurer's assets or liabilities.

F. Management and Service Contracts and Cost Sharing Arrangements

The Company has entered into administrative services agreements with its affiliated companies. Pursuant to these agreements, various administrative, management and support services are provided to or provided by the Company. The costs and expenses related to these administrative management and support services are allocated to or allocated by the Company in an amount equal to the direct and indirect costs and expenses incurred in providing these services. Costs include expenses such as salaries, employee benefits, information technology, pharmacy benefits administration, communications, advertising, consulting services, rent, utilities, billing, accounting, underwriting, and product development, which support the Company's operations. These costs are allocated based on various utilization statistics.

G. Nature of Control Relationships that Could Affect Operations or Financial Position

AGP owns all outstanding shares of the Company. The Company's ultimate parent is Anthem.

H. Amount Deducted for Investment in Upstream Company

The Company does not own shares of upstream intermediate entities or Anthem.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

The Company does not have investments in affiliates greater than 10% of admitted assets.

J. Write-down for Impairments of Investments in Subsidiaries, Controlled or Affiliated ("SCA") Companies

Not applicable.

K. Investment in a Foreign Insurance Subsidiary

The Company does not have investments in foreign insurance subsidiaries.

L. Investment in Downstream Non-insurance Holding Companies

The Company does not have investments in downstream non-insurance holding companies.

M. All SCA Investments

The Company has no SCA Investments.

N. Investment in Insurance SCAs

The Company does not have investments in Insurance SCAs.

O. SCA or SSAP 48 Entity Loss Tracking

The Company does not have losses on investments in Insurance SCAs and/or joint ventures, partnerships or LLCs.

11. Debt

A. Capital Notes and Other Debt

The Company had no capital notes or other debt outstanding at December 31, 2019 and 2018.

B. FHLB (Federal Home Loan Bank) Agreements

The Company had no FHLB agreements outstanding at December 31, 2019 and 2018.

C. All Other Debt

The Company had no other debt outstanding at December 31, 2019 and 2018.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Not applicable - See Note 12G.

- **B.** Not applicable See Note 12G.
- C. Not applicable See Note 12G.
- **D.** Not applicable See Note 12G.

E. Defined Contribution Plans

Not applicable - See Note 12G.

F. Multiemployer Plans

The Company does not participate in a multiemployer plan.

G. Consolidated/Holding Company Plans

The Company participates in a nonqualified deferred compensation plan sponsored by Anthem which covers certain employees once the participant reaches the maximum contribution amount for the Anthem 401(k) Plan (the "401(k) Plan"). The deferred amounts are payable according to the terms and subject to the conditions of the deferred compensation plan. Anthem allocates a share of the total accumulated costs of this plan to the Company based on the number of allocated employees subject to the deferred compensation plan. The Company has no legal obligation for benefits under this plan.

The Company participates in the 401(k) Plan, sponsored by ATH Holding and covering substantially all employees. Voluntary employee contributions are matched by ATH Holding subject to certain limitations. ATH Holding allocates a share of the total accumulated costs of this plan to the Company based on the number of allocated employees. The Company has no legal obligation for benefits under this plan.

	2019	2018	
Deferred compensation plan	\$ 68,288 \$	79,920	
Defined contribution plan	2,739,605	2,780,277	

H. Post Employment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

(1) Outstanding Shares

As of December 31, 2019, the Company has 1,000 shares of \$1 par value common stock authorized, issued and outstanding.

(2) Preferred Stock

The Company has no preferred stock outstanding.

(3) Dividend Restrictions

Under Tennessee code Annotated 56-11-106, certain limitations exist on the Company's ability to pay dividends to its parent. The Company may not pay an extraordinary dividend or make an other extraordinary distribution to its shareholders until 1) thirty days after the commissioner has received notice of the declaration thereof and has not within such period disapproved such payment; or 2) the commissioner shall have approved such payment within such thirty-day period. An extraordinary dividend or distribution is defined as any dividend or distribution of cash or other property, whose fair market value together with that of other dividends or distributions made within the preceding twelve months, exceeds the greater of 1) ten percent (10%) of net worth, or 2) net income, not including capital gains, for the 12

months period ending December 31 of the prior year. Additionally, the Company may pay funds only from unassigned surplus with the exception of the commissioner's approval.

(4) Dividends Paid

See Footnote 10B.

(5) Maximum Ordinary Dividend During 2020

Within the limitations of (3) above, the Company may pay \$35,995,720 in ordinary dividends during 2020 without restrictions, other than state notification requirements.

(6) Unassigned Surplus Restrictions

Unassigned surplus funds are not restricted at December 31, 2019.

(7) Mutual Surplus Advances

Not applicable.

(8) Company Stock Held for Special Purpose

There are no shares of stock held for special purposes at December 31, 2019.

(9) Changes in Special Surplus Funds

The change in balances of special surplus funds from the prior year are due to changes in the amounts segregated for the estimated Affordable Care Act ("ACA") health insurer fee to be paid in the subsequent year. The annual fee under section 9010 of the ACA was suspended for 2019, therefore no surplus was segregated as of December 31, 2018.

(10) Changes in Unassigned Funds

The portion of unassigned funds represented by cumulative unrealized gains and losses was (\$1,090,242) at December 31, 2019.

(11) Surplus Notes

The Company has not issued any surplus notes or debentures or similar obligations.

(12) Restatement due to Prior Quasi-reorganizations

The Company had no restatements due to prior quasi-reorganizations.

(13) Quasi-reorganizations over Prior 10 Years

The Company has not been involved in a quasi-reorganization during the past 10 years.

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

The Company had no contingent commitments at December 31, 2019 or 2018.

B. Assessments

- (1) The Company is subject to guaranty fund and other assessments by the state in which it writes business. Guaranty fund assessments are accrued at the time of insolvencies. Other assessments are accrued either at the time of the assessment or at the time the losses are incurred.
- (2) Not applicable.
- (3) Not applicable.

C. Gain Contingencies

The Company has no gain contingencies at December 31, 2019 or 2018.

D. Claims-Related Extra Contractual Obligation and the Bad Faith Losses Stemming From Lawsuits

Not applicable.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

Litigation and regulatory proceedings

Express Scripts, Inc. Pharmacy Benefit Management Litigation

In March 2016, Anthem filed a lawsuit against Express Scripts, Inc., or Express Scripts, its vendor for pharmacy benefit management, or PBM, services, captioned *Anthem, Inc. v. Express Scripts, Inc.*, in the U.S. District Court for the Southern District of New York. The lawsuit seeks to recover over \$14,800,000,000 in damages for pharmacy pricing that is higher than competitive benchmark pricing under the agreement between the parties, or the ESI PBM Agreement, over \$158,000,000 in damages related to operational breaches, as well as various declarations under the ESI PBM Agreement between the parties, including that Express Scripts: (i) breached its obligation to negotiate in good faith and to agree in writing to new pricing terms; (ii) was required to provide competitive benchmark pricing to us through the term of the ESI PBM Agreement; (iii) has breached the ESI PBM Agreement; and (iv) is required under the ESI PBM Agreement to provide post-termination services, at competitive benchmark pricing, for one year following any termination.

Express Scripts has disputed the contractual claims and is seeking declaratory judgments: (i) regarding the timing of the periodic pricing review under the ESI PBM Agreement; and (ii) that it has no obligation to ensure that Anthem receives any specific level of pricing, that Anthem has no contractual right to any change in pricing under the ESI PBM Agreement and that its sole obligation is to negotiate proposed pricing terms in good faith. In the alternative, Express Scripts claims that Anthem has been unjustly enriched by its payment of \$4,675,000,000 at the time Anthem entered into the ESI PBM Agreement. In March 2017, the court granted the motion to dismiss Express Scripts' counterclaims for (i) breach of the implied covenant of good faith and fair dealing, and (ii) unjust enrichment with prejudice. The only remaining claims are for breach of contract and declaratory relief. Fact discovery has been completed. Anthem intends to vigorously pursue the claims and defend against any counterclaims, which Anthem believes are without merit; however, the ultimate outcome cannot be presently determined.

In re Express Scripts/Anthem ERISA Litigation

Anthem is a defendant in a class action lawsuit that was initially filed in June 2016 against Anthem, Inc. and Express Scripts, which has been consolidated into a single multi-district lawsuit captioned In Re Express Scripts/Anthem ERISA Litigation, in the U.S. District Court for the Southern District of New York. The consolidated complaint was filed by plaintiffs against Express Scripts and Anthem on behalf of all persons who are participants in or beneficiaries of any ERISA or non-ERISA healthcare plan from December 1, 2009 to December 31, 2019 in which Anthem provided prescription drug benefits through the ESI PBM Agreement and paid a percentage based co-insurance payment in the course of using that prescription drug benefit. The plaintiffs allege that Anthem breached its duties, either under ERISA or with respect to the implied covenant of good faith and fair dealing implied in the health plans, (i) by failing to adequately monitor Express Scripts' pricing under the PBM Agreement and (ii) by placing Anthem's own pecuniary interest above the best interests of Anthem's insureds by allegedly agreeing to higher pricing in the ESI PBM Agreement in exchange for the purchase price for its NextRx PBM business, and (iii) with respect to the non-ERISA members, by negotiating and entering into the ESI PBM Agreement that was allegedly detrimental to the interests of such non-ERISA members. Plaintiffs seek to hold Anthem and Express Scripts jointly and severally liable and to recover all losses suffered by the proposed class, equitable relief, disgorgement of alleged ill-gotten gains, injunctive relief, attorney's fees and costs and interest.

In April 2017, Anthem filed a motion to dismiss the claims brought against Anthem, and it was granted, without prejudice, in January 2018. Plaintiffs filed a notice of appeal with the United States Court of Appeals for the Second Circuit, which was heard in October 2018 but has not yet been decided. Anthem intends to vigorously defend this suit; however, its ultimate outcome cannot be presently determined.

Cigna Corporation Merger Litigation

In July 2015, Anthem and Cigna Corporation, or Cigna, announced that Anthem entered into the Agreement and Plan of Merger, or Cigna Merger Agreement, pursuant to which Anthem would acquire all outstanding shares of Cigna. In July 2016, the U.S. Department of Justice, or DOJ, along with certain state attorneys general, filed a civil antitrust lawsuit in the U.S.District Court for the District of Columbia, or District Court, seeking to block the merger. In February 2017, Cigna purported to terminate the Cigna Merger Agreement and commenced litigation against Anthem in the Delaware Court of Chancery, or Delaware Court, seeking damages, including the \$1,850,000,000 termination fee pursuant to the terms of the Cigna Merger Agreement, and a declaratory judgment that its purported termination of the Cigna Merger Agreement was lawful, among other claims, which is captioned *Cigna Corp. v. Anthem Inc.*

Also in February 2017, Anthem initiated their own litigation against Cigna in the Delaware Court seeking a temporary restraining order to enjoin Cigna from terminating the Cigna Merger Agreement, specific performance compelling Cigna to comply with the Cigna Merger Agreement and damages, which is captioned Anthem Inc. v. Cigna Corp. In April 2017, the U.S. Circuit Court of Appeals for the District of Columbia affirmed the ruling of the District Court, which blocked the merger. In May 2017, after the Delaware Court denied Anthem's motion to enjoin Cigna from terminating the Cigna Merger Agreement, Anthem delivered to Cigna a notice terminating the Cigna Merger Agreement.

In the Delaware Court litigation, trial commenced in late February 2019 and concluded in March 2019. The Delaware Court held closing argument on November 25, 2019 and took the matter under consideration. In February 2020, the Court requested supplemental briefing. The parties have been instructed to negotiate a schedule for the supplemental submissions. Anthem believes Cigna's allegations are without merit and they intend to vigorously pursue their claims and defend against Cigna's allegations; however, the ultimate outcome of Anthem's litigation with Cigna cannot be presently determined.

In October 2018, a shareholder filed a derivative lawsuit in Marion County Superior Court, captioned *Henry Bittmann, Derivatively, et al. v. Joseph R Swedish, et al.*, on behalf of Anthem and its shareholders against certain current and former directors and executives alleging breaches of fiduciary duties, unjust enrichment and corporate waste associated with the Cigna Merger Agreement. Anthem intends to vigorously defend this lawsuit; however, its ultimate outcome cannot be presently determined.

Cyber Attack Regulatory Proceedings and Litigation

In February 2015, Anthem reported that it was the target of a sophisticated external cyber attack, during which the attackers gained unauthorized access to certain of its information technology systems and obtained personal information related to many individuals and employees. To date, there is no evidence that credit card or medical information was accessed or obtained.

Upon discovery of the cyber attack, Anthem took immediate action to remediate the security vulnerability and have continued to implement security enhancements since this incident.

Federal and state agencies are investigating, or have investigated, events related to the cyber attack, including how it occurred, its consequences and its responses. The investigations have all been resolved with the exception of an ongoing investigation by a multi-state group of attorneys general, which remains outstanding. Although Anthem is cooperating in this investigation, Anthem may be subject to additional fines or other obligations. Anthem intends to vigorously defend the remaining regulatory investigation; however, its ultimate outcome cannot be presently determined.

Anthem has contingency plans and insurance coverage for certain expenses and potential liabilities of this nature and will pursue coverage for all applicable losses; however, the ultimate outcome of our pursuit of insurance coverage cannot be presently determined.

Other contingencies

From time to time, the Company is party to various legal proceedings, many of which involve claims for coverage encountered in the ordinary course of business. The Company, like HMOs and health insurers generally, excludes certain healthcare and other services from coverage under our HMO, PPO, and other plans. The Company is, in the ordinary course of business, subject to the claims of our enrollees arising out of decisions to restrict or deny reimbursement for uncovered services. The loss of even one such claim, if it results in a significant punitive damage award, could have a material adverse effect on the Company. In addition, the risk of potential liability under punitive damage theories may increase significantly the difficulty of obtaining reasonable reimbursement of coverage claims.

The Company is involved in pending and threatened litigation of the character incidental to the business transacted, arising out of its operations and is from time to time involved as a party in various governmental investigations, audits, reviews and administrative proceedings. These investigations, audits and reviews and administrative proceedings include routine and special investigations by state insurance departments, state attorneys general, the U.S. Attorney General and subcommittees of the U.S. Congress. Such investigations, audits, reviews and administrative proceedings could result in the imposition of civil or criminal fines, penalties, other sanctions and additional rules, regulations or other restrictions on the Company's business operations. The Company believes that any liability that may result from any one of these actions, or in the aggregate, could have a material adverse effect on the Company's financial position or results of operations.

Provisions for uncollectible amounts

At December 31, 2019 and 2018, the Company reported admitted assets of \$98,143,020 and \$26,708,246 respectively in premium receivables and receivables due from uninsured plans. Based upon Company experience, any uncollectible receivables are not expected to exceed

\$0 that was nonadmitted at December 31, 2019; therefore, no additional provision for uncollectible amounts has been recorded. The potential for any additional loss is not believed to be material to the Company's financial condition.

15. Leases

A. Lessee Operating Lease

- 1. The Company leases office space, office equipment, EDP equipment, and software under various noncancelable operating leases.. Related lease expense for 2019 and 2018 was \$1,798,024 and \$1,772,548, respectively.
- 2. At December 31, 2019, the minimum aggregate rental commitments are as follows:

	Year Ending December 31	Operating Leases
1.	2020	\$ 1,935,146
2.	2021	1,921,921
3.	2022	1,748,773
4.	2023	_
5.	2024	_
6.	Total	\$ 5,605,840

3. The Company has not entered into any material sale-leaseback transactions.

B. Lessor Leases

- 1. The Company has not entered into any operating leases.
- 2. The Company has not entered into any leveraged leases.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company has no significant financial instruments with off-balance sheet risk.

Financial instruments that potentially subject the Company to concentrations of credit risk consist primarily of investment securities. All investment securities are managed by professional investment managers within policies authorized by the board of directors. Such policies limit the amounts that may be invested in any one issuer and prescribe certain investee company criteria. As of December 31, 2019, there were no significant concentrations.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable at December 31, 2019 and 2018.

B. Transfer and Servicing of Financial Assets

- (1) The Company participates in a securities lending program whereby marketable securities in its investment portfolio are transferred to independent brokers or dealers. At December 31, 2019 the fair value of securities loaned was \$9,738,519 and the carrying value of securities loaned was \$9,228,170.
- (2) (7) Not applicable.

C. Wash Sales

- 1. In the course of the Company's asset management, securities may be sold and reacquired within 30 days of the sale date to enhance the yield on the investments.
- 2. At December 31, 2019 and 2018, there were no wash sales involving securities with an NAIC designation of 3 or below or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only ("ASO") Plans

The gain or (loss) from operations from ASO uninsured plans and the uninsured portion of partially insured plans during 2019 was:

b. Total net other income or expenses (including interest paid to or received from plans) C. Net gain or (loss) from operations \$ (5,699,547) \$ - \$ (5,699,547)			AS	O Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
(including interest paid to or received from plans) C. Net gain or (loss) from operations \$ (5,699,547) \$ - \$ (5,699,547)	a.	expenses (including administrative fees) in excess of (less than) actual	\$	(5,699,547) \$	S — \$	(5,699,547)
$ (3,07),347) \oplus $	b.	(including interest paid to or received		_	_	
d. Total claim payment volume \$ 175,384,533 \$ — \$ 175,384,53	c.	Net gain or (loss) from operations	\$	(5,699,547) \$	S — \$	(5,699,547)
	d.	Total claim payment volume	\$	175,384,533 \$	<u> </u>	175,384,533

B. Administrative Services Contract ("ASC") Plans

The gain or (loss) from operations from ASC uninsured plans and the uninsured portion of partially insured plans during 2019 was:

		AS	C Uninsured Plans	Uninsured Portio of Partially Insured Plans	n	Total ASC
a.	Gross reimbursement for medical cost incurred	\$	292,687,309	\$ -	- \$	292,687,309
b.	Gross administrative fees accrued			-	_	_
c.	Other income or expenses (including interest paid to or received from plans)		_	_	_	_
d.	Gross expenses incurred (claims and administrative)		292,687,309	_	_	292,687,309
e.	Total gain or (loss) from operations	\$		\$ -	- \$	

C. Medicare or Other Similarly Structured Cost-Based Reimbursement Contract

(1) The Company does not record revenue explicitly attributable to the cost share and reinsurance components of administered Medicare products.

(2)

Receivable from	Related to	2019	2018
Centers for Medicare and Medicaid Services	Cost share and reinsurance components of administered Medicare products	\$ 223,675 \$	89,634
U.S. Department of Health and Human Services	Cost share and reinsurance components of administered commercial ACA products	\$ — \$	_
Uninsured plans	Uninsured business, not including pharmaceutical rebate receivables	\$ 57,422,217 \$	14,025,138

- (3) As no revenue is recorded in connection with the cost share and reinsurance components of the Company's Medicare and ACA products, the Company has recorded no allowances and reserves for the adjustment of recorded revenues and receivables.
- (4) The Company has made no adjustment to revenue resulting from audit of cost-reimbursement receivables related to revenues recorded in the prior period.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No premiums were written by managing general agents or third party administrators during the years ended December 31, 2019 and 2018.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level	1)	(1	Level 2)	(I	Level 3)	Net Asset Value (NAV)	Total
Bonds								
Industrial and misc	\$	_	\$ 7	7,076,457	\$	_	\$ —	\$ 7,076,457
Total bonds	\$	_	\$ 7	7,076,457	\$	_	\$ —	\$ 7,076,457
Cash Equivalents								
Industrial and miscellaneous money market funds	\$ 18,554,	285	\$	_	\$		\$ —	\$ 18,554,285
Total cash equivalents	\$ 18,554,	285	\$	_	\$	_	\$ —	\$ 18,554,285
Common Stock								
Industrial and misc	\$	_	\$50	0,295,825	\$		\$ —	\$ 50,295,825
Total common stock	\$	_	\$50	0,295,825	\$	_	\$ —	\$ 50,295,825
Total assets at fair value/NAV	\$ 18,554,	285	\$57	7,372,282	\$		\$ <u> </u>	\$ 75,926,567

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

There are no investments in Level 3 as of December 31, 2019 and 2018.

- (3) The Company's policy is to recognize transfers between Levels, if any, as of the beginning of the reporting period.
- (4) Fair values of bonds are based on quoted market prices, where available. These fair values are obtained primarily from third party pricing services, which generally use Level 1 or Level 2 inputs, for the determination of fair value to facilitate fair value measurements and disclosures. Level 2 securities primarily include United States government securities, corporate securities, securities from states, municipalities and political subdivisions, mortgage-backed securities and certain other asset-backed securities. For securities not actively traded, the pricing services may use quoted market prices of comparable instruments or discounted cash flow analyses, incorporating inputs that are currently observable in the markets for similar securities. Inputs that are often used in the valuation methodologies include, but are not limited to, broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds. The Company has controls in place to review the pricing services' qualifications and procedures used to determine fair values. In addition, the Company periodically reviews the pricing services' pricing methodologies, data sources and pricing inputs to ensure the fair values obtained are reasonable.

Fair values of common stock are generally designated as Level 1 and are based on quoted market prices. For certain common stock, quoted market prices for the identical security are not always available and the fair value is estimated by reference to similar securities for which quoted prices are available. These securities are designated as Level 2.

Cash equivalents primarily consist of highly rated money market funds or bonds with original maturities of three months or less. Due to the high ratings and short-term nature, these investments are designated as Level 1. The Company also holds bonds purchased with less than three months to maturity. Fair value of these bonds are based on quoted

market prices obtained from third party pricing services which generally use Level 1 or Level 2 inputs.

There have been no significant changes in the valuation techniques during the current period.

B. Fair Value Measurements Under Other Accounting Pronouncements

Not applicable at December 31, 2019 and 2018.

C. Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$457,029,419	\$ 442,667,163	s —	\$ 457,029,419	\$ —	\$ —	\$
Unaffiliated Common Stock	50,295,825	50,295,825	_	50,295,825	_	_	_
Cash equivalents	21,948,137	21,948,137	18,554,285	3,393,852	_	_	_
Securities lending collateral	10,018,448	9,964,162	_	10,018,448	_	_	_

D. Not Practicable to Estimate Fair Value

There are no financial instruments that were not practicable to estimate fair value.

E. Investments Measured at Net Asset Value

The Company has no investments measured at net asset value.

21. Other Items

A. Unusual or Infrequent Items

Not applicable at December 31, 2019 and 2018.

B. Troubled Debt Restructuring: Debtors

Not applicable at December 31, 2019 and 2018.

C. Other Disclosures

Assets in the amount of \$24,348,435 and \$19,460,600 at December 31, 2019 and 2018, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

The Company has reported no recoveries for business interruption for the years ended December 31, 2019 and 2018.

E. State Transferable and Non-Transferable Tax Credits

The Company did not have state transferable or non-transferable tax credits at December 31, 2019 and 2018.

F. Subprime Mortgage-Related Risk Exposure

1. The Company's investment strategy of providing safety and preservation of capital, sufficient liquidity to meet cash flow requirements and the attainment of a competitive

after-tax investment return is supported by a well diversified portfolio consisting of many different types of investments. The portion of the Company's investment portfolio with subprime mortgage-related risk exposure is relatively small in comparison to the overall investment portfolio, and consists mainly of investment grade securities with no exposure to collateralized debt obligations. All mortgage related investments are monitored closely as part of the quarterly investment review performed by the Anthem Investment Impairment Review Committee.

- 2. The Company did not carry investments in subprime mortgage loans in its portfolio at December 31, 2019 or 2018.
- 3. The Company did not have subprime mortgage-related risk exposure at December 31, 2019 or 2018.
- 4. The Company did not underwrite Mortgage Guaranty or Financial Guaranty insurance coverage at December 31, 2019 or 2018.

G. Retained Assets

The Company does not have retained assets at December 31, 2019 and 2018.

H. Insurance-Linked Securities Contracts

Not applicable.

22. Events Subsequent

The Company is subject to an annual fee under section 9010 of the ACA. A health insurance company's portion of the annual fee becomes payable once the entity provides health insurance for any U.S. health risk for each calendar year beginning on or after January 1 of the year the fee is due. The annual fee under section 9010 of the ACA was suspended for 2019 and resumed for 2020.

		Current Year	Prior Year
A.	Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?	YES	
В.	ACA fee assessment payable for the upcoming year	\$ 25,336,213 \$	
C.	ACA fee assessment paid	\$ — \$	29,924,633
D.	Premium written subject to ACA 9010 assessment	\$ 1,317,121,725 \$	1,305,879,563
E.	Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 14)	\$ 231,587,192	
F.	Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 14 minus Line 22B above).	\$ 206,250,979	
G.	Authorized Control Level (Five-Year Historical Line 15)	\$ 60,427,135	
Н.	Would reporting the ACA assessment as of December 31, 2019 have triggered an RBC action level (YES/NO)?	No	

Subsequent events have been considered through February 27, 2020 for the statutory statement issued on February 28, 2020. There were no events occurring subsequent to December 31, 2019 requiring recognition or disclosure.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers that are listed in Schedule S as non-affiliated owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes () No (X)

If yes, give full details.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled, directly or indirectly, by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

If yes, give full details.

2. Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

Not applicable.

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

		Yes () No (X)
		If yes, give full details.
В.	Un	acollectible Reinsurance
	Th	e Company has no uncollectible reinsurance at December 31, 2019 and 2018.
C.	Co	ommutation of Ceded Reinsurance
	Th	e Company has not commuted ceded reinsurance during 2019 and 2018.
D.	Ce	ertified Reinsurer Rating Downgraded or Status Subject Revocation
		e Company has no downgraded certified reinsurer ratings or status subject to revocations ring 2019 and 2018.
24. Re	tros	spectively Rated Contracts & Contracts Subject to Redetermination
A.	exp of	e Company sells accident and health policies for which the premiums vary based on loss perience. The Company estimates retrospective premium adjustments through the review each retrospectively rated account, comparing the claim development with that anticipated the policy contracts.
В.	Th	e Company records accrued retrospective premium as an adjustment to earned premium.
C.	10	0% of the net premium written is subject to retrospective rating features.
D.	No	ot applicable.
E.	Ris	sk-Sharing Provisions of the ACA
	1.	Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)?No
	2.	Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year
		Not applicable.
	3.	Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.
		Not applicable.
	4.	Roll-forward of Risk Corridors Asset and Liability Balances by Program Benefit Year.
		Not applicable.
	5.	ACA Risk Corridors Receivable as of Reporting Date.

Not applicable.

25. Change in Incurred Claims and Claim Adjustment Expenses

- **A.** The estimated cost of claims and claim adjustment expense attributable to insured events of prior years increased by \$26,115,976 during 2019. This is approximately 19.1% of unpaid claims and claim adjustment expenses of \$136,876,185 as of December 31, 2018. The deficiency reflects the increases in estimated claims and claims adjustment expenses as a result of claims payment during the year, and as additional information is received regarding claims incurred prior to 2019. Recent claim development trends are also taken into account in evaluating the overall adequacy of unpaid claims and unpaid claim adjustment expense.
- **B.** There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

26. Intercompany Pooling Arrangements

Not applicable at December 31, 2019 and 2018.

27. Structured Settlements

Not applicable at December 31, 2019 and 2018.

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables

During 2019, the Company sold \$2,149,477 of pharmaceutical rebate receivables without recourse to Blue Cross of California, an affiliated entity. The cash proceeds received by the Company represented the expected pharmaceutical rebates recoverable in 90 days or more at the end of each quarter, less a \$10,747 discount fee.

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2019	\$ 213,307	\$ —	\$	\$ —	\$ —
9/30/2019	225,537	177,904	_	_	_
6/30/2019	22,101	211,061	100,760	133,355	
3/31/2019	1,310,279	134,494	99,094	40,613	_
12/31/2018	\$ 3,767,164	\$ 2,920,997	\$ 147,146	\$ 2,804,577	\$ —
9/30/2018	3,952,057	2,989,841	1,894,871	909,122	_
6/30/2018	3,707,962	2,978,595	339,826	2,658,256	21,002
3/31/2018	3,807,359	2,564,041	106,267	2,448,919	(10,352)
12/31/2017	\$ 1,605,215	2,693,230	841,891	859,836	25,995
9/30/2017	2,405,792	2,419,360	2,305,841	107,827	27,177
6/30/2017	2,385,590	2,487,508	302	2,478,577	79,360
3/31/2017	2,379,987	2,396,155	322	2,260,654	194,636

B. Risk Sharing Receivables

Not applicable at December 31, 2019 and 2018.

29. Participating Policies

Not applicable at December 31, 2019 and 2018.

30. Premium Deficiency Reserves

The Company had no liabilities related to premium deficiency reserves as of December 31, 2019 and 2018.

31. Anticipated Salvage and Subrogation

The Company took into account estimated anticipated subrogation and other recoveries in its determination of the liability for unpaid claims and reduced the liability by \$9,073,000 and \$4,519,000 at December 31, 2019 and 2018, respectively.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more is an insurer? If yes, complete Schedule Y, Parts 1, 1A and 2		Yes [X] No	[]
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) i its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?		X] No [] N	/A []
1.3	State Regulating?		Tenne	ssee	
1.4	Is the reporting entity publicly traded or a member of a publicly traded group?		Yes [X] No	[]
1.5	If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.		000115	6039	
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement reporting entity?		Yes [] No	[X]
2.2	If yes, date of change:				
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made.		12/31/	2018	
3.2	State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.		12/31/	2018	
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).	<u>.</u>	12/19/	2019	
3.4	By what department or departments? State of Tennessee Department of Commerce and Insurance TennCare Division				
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?	Yes [] No [] N	/A [X]
3.6	Have all of the recommendations within the latest financial examination report been complied with?	Yes [X] No [] N	/A []
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for a substantial part (more than 20 percent of any major line of business measured on direct premiums) of: 4.11 sales of new business? 4.12 renewals?	or control			
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or ar receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of: 4.21 sales of new business?	ct	۷ ۲	1 No	r v 1
	4.21 sales of new business? 4.22 renewals?] No	
5.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?		Yes [] No	[X]
5.2	If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity the ceased to exist as a result of the merger or consolidation.	it has			
	1 Name of Entity NAIC Company Code State of Domicile	<u> </u> 			
6.1	Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) susprevoked by any governmental entity during the reporting period?		Yes [] No	[X]
6.2	If yes, give full information:				
7.1	Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?] No	[X]
7.2	If yes, 7.21 State the percentage of foreign control; 7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).				%
	1 2 Nationality Type of Entity				

GENERAL INTERROGATORIES

8.1 8.2	Is the company a subsidiary of a bank holding company regulated by the fresponse to 8.1 is yes, please identify the name of the bank holding of th	company.			Yes []	No	[X]	
8.3 8.4	Is the company affiliated with one or more banks, thrifts or securities fir If response to 8.3 is yes, please provide below the names and location regulatory services agency [i.e. the Federal Reserve Board (FRB), the Insurance Corporation (FDIC) and the Securities Exchange Commission	(city and state of the main office) of any affiliates re Office of the Comptroller of the Currency (OCC), th	egulated by a fe e Federal Dep	ederal	Yes []	No	[X]	
	1 Affiliate Name	2 Location (City, State)	3 4 FRB OCC	5 FDIC	6 SEC				
9.	What is the name and address of the independent certified public according to the Ernst & Young LLP, 111 Monument Circle, Suite 4000, Indianapolis, IN	N 46204				_			
10.1	Has the insurer been granted any exemptions to the prohibited non-au requirements as allowed in Section 7H of the Annual Financial Reporti law or regulation? If the response to 10.1 is yes, provide information related to this exempt	ng Model Regulation (Model Audit Rule), or substan	ntially similar s	tate	Yes []	No	[X]	
10.3		irements of the Annual Financial Reporting Model Financial Reporting Financial Rep	Regulation as		Yes []	No	[X]	
10.5 10.6	Has the reporting entity established an Audit Committee in compliance If the response to 10.5 is no or n/a, please explain			Yes [X] No []	N/	A []
11.	What is the name, address and affiliation (officer/employee of the repofirm) of the individual providing the statement of actuarial opinion/certif Kecia Rockoff, FSA, MAAA, Director and Actuary III (employee); 4170	ication?	actuarial cons	sulting					
12.1	Does the reporting entity own any securities of a real estate holding co				Yes []	No	[X]	
		estate holding company							
		cels involved							
12.2	If, yes provide explanation:	usted carrying value			.\$				
13. 13.1	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITI What changes have been made during the year in the United States m	ES ONLY: nanager or the United States trustees of the reportin	g entity?						
13.2	Does this statement contain all business transacted for the reporting el				Yes [1	No	[]	
13.3	Have there been any changes made to any of the trust indentures during	ng the year?			Yes []	No	[]	
13.4	If answer to (13.3) is yes, has the domiciliary or entry state approved the] No []	N/	Α []
14.1	Are the senior officers (principal executive officer, principal financial off similar functions) of the reporting entity subject to a code of ethics, whi a. Honest and ethical conduct, including the ethical handling of actual or relationships; b. Full, fair, accurate, timely and understandable disclosure in the period	ch includes the following standards?or apparent conflicts of interest between personal a	nd professiona		Yes [X	[]	No	[]	
	c. Compliance with applicable governmental laws, rules and regulation	, , , , , ,	ıy,						
	d. The prompt internal reporting of violations to an appropriate person e. Accountability for adherence to the code.	· ·							
14.11	If the response to 14.1 is No, please explain:								
14.2	Has the code of ethics for senior managers been amended?				Yes [1	No	[X]	
	If the response to 14.2 is yes, provide information related to amendment	nt(s).				•	-		
	Have any provisions of the code of ethics been waived for any of the split the response to 14.3 is yes, provide the nature of any waiver(s).	pecified officers?			Yes []	No	[X]	

GENERAL INTERROGATORIES

15.1	5.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?				Yes [1 N	ln [X	1	
15.2	If the response to 1	5.1 is yes, indicate the American Bankers Association of Credit and describe the circumstances in which the L	(ABA) Routing Number	and the name of the issuing or confirm		103 [, "	io į x	1
	1 American	2		3		,	4		7
	Bankers Association								
	(ABA) Routing Number	Issuing or Confirming Bank Name	Circumetances	That Can Trigger the Letter of Credit		Δm	ount		
				That Can Trigger the Letter of Great					
		POARD	OF DIRECTOR	e					
16.	Is the purchase or	sale of all investments of the reporting entity passed up	on either by the board o	of directors or a subordinate committee		Yes [X	1 N	ا ما	1
17.	Does the reporting	entity keep a complete permanent record of the procee	edings of its board of dire	ectors and all subordinate committees		Yes [X			1
18.	Has the reporting e	initiy an established procedure for disclosure to its boar ficers, directors, trustees or responsible employees that	d of directors or trustee	s of any material interest or affiliation o	n the	Yes [X]
		F	INANCIAL						
19.	Has this statement	been prepared using a basis of accounting other than	Statutory Accounting Pr	inciples (e.g., Generally Accepted		1 ooV	1 N	la F V	1
20.1	Total amount loans	les)?ed during the year (inclusive of Separate Accounts, excl	usive of policy loans):	20 11 To directors or other officers	s	res [] IN	ю [х	1
		3 , (,,	20.12 To stockholders not officers					
				20.13 Trustees, supreme or grand (Fraternal Only)					
20.2		ans outstanding at the end of year (inclusive of Separate	e Accounts, exclusive o	f					
	policy loans):			20.21 To directors or other officers					
				20.22 To stockholders not officers 20.23 Trustees, supreme or grand					
				20.23 Trustees, supreme or grand (Fraternal Only)	\$				
21.1	Were any assets re	eported in this statement subject to a contractual obliga ported in the statement?	tion to transfer to anoth	er party without the liability for such					
21.2		ount thereof at December 31 of the current year:		21.21 Rented from others	r	res [J N	ю [х]
21.2	ii yes, state the am	ount increor at December of or the current year.		21.22 Borrowed from others					
				21.23 Leased from others					
				21.24 Other					
22.1	Does this statemer guaranty association	nt include payments for assessments as described in the on assessments?	e Annual Statement Ins	tructions other than guaranty fund or		Yes [] N	lo [X]
22.2	If answer is yes:			2.21 Amount paid as losses or risk adju					
				2.22 Amount paid as expenses					
00.4	D th			2.23 Other amounts paid					
23.1 23.2		entity report any amounts due from parent, subsidiaries amounts receivable from parent included in the Page 2							
		IN	VESTMENT						
24.01		s, bonds and other securities owned December 31 of cuion of the reporting entity on said date? (other than sec				Yes [X] N	lo []
24.02	, 0	complete information relating thereto							
24.03	whether collateral i	g programs, provide a description of the program includ s carried on or off-balance sheet. (an alternative is to re SE and 17.	eference Note 17 where	this information is also provided)					
24.04		s security lending program meet the requirements for			Yes [X]] No []	N/A []
24.05	If answer to 24.04 i	s yes, report amount of collateral for conforming progra	ıms.		\$			9,964	, 162
24.06	If answer to 24.04 i	s no, report amount of collateral for other programs			\$				
24.07	Does your securities outset of the contra	es lending program require 102% (domestic securities) act?	and 105% (foreign secu	urities) from the counterparty at the	Yes [X]] No []	N/A []
24.08	Does the reporting	entity non-admit when the collateral received from the	counterparty falls below	100%?	Yes [X]	J No []	N/A []
24.09	Does the reporting	entity or the reporting entity 's securities lending agent lending?	utilize the Master Secur	rities lending Agreement (MSLA) to	Yes [X]	l No I	1	N/A r	1
	Johnson Joodining	······································			L /	,		I	

GENERAL INTERROGATORIES

24.10	For the reporting entity's security lending program state the amou	nt of the following as December 31 of the current year:					
	24.101 Total fair value of reinvested collateral as	sets reported on Schedule DL, Parts 1 and 2.	\$		10,0	18,44	8
		vested collateral assets reported on Schedule DL, Parts 1 and 2					
	24.103 Total payable for securities lending report	ted on the liability page.	\$		9,9	64,16	2
25.1	control of the reporting entity, or has the reporting entity sold or tra	tity owned at December 31 of the current year not exclusively under the ansferred any assets subject to a put option contract that is currently in 3)	Yes [х ј	No []	
25.2	If yes, state the amount thereof at December 31 of the current year	ar: 25.21 Subject to repurchase agreements	\$				
	, ,	25.22 Subject to reverse repurchase agreements	\$				
		25.23 Subject to dollar repurchase agreements					
		25.24 Subject to reverse dollar repurchase agreements					
		25.25 Placed under option agreements					
		excluding FHLB Capital Stock	\$				
		25.27 FHLB Capital Stock	\$				
		25.28 On deposit with states	\$		24,3	48,43	35
		25.29 On deposit with other regulatory bodies					
		25.30 Pledged as collateral - excluding collateral pledged t an FHLB	\$				
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements					
		25.32 Other	\$				
25.3	For category (25.26) provide the following:						
	Nature of Restriction	2 Description	۸۰	3 noun			
	Nature of Restriction	<u> </u>					
26.1 26.2	If yes, has a comprehensive description of the hedging program be a lift no, attach a description with this statement.	on Schedule DB?]
	6.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES			_			
26.3		uity guarantees subject to fluctuations as a result of interest rate sensitivity?	Yes []	No [Х]	
26.4	If the response to 26.3 is YES, does the reporting entity utilize:	11 Special accounting provision of SSAP No. 108	l ooV	1	No I	1	
		Permitted accounting provision of SSAF No. 106				J 1	
		3 Other accounting guidance		_	_]	
26.5	By responding YES to 26.41 regarding utilizing the special account	nting provisions of SSAP No. 108, the reporting entity attests to the					
	following:		Yes []	No []	
	 reserves and provides the impact of the hedging strategy Financial Officer Certification has been obtained which in 						
27.1	Were any preferred stocks or bonds owned as of December 31 of issuer, convertible into equity?	f the current year mandatorily convertible into equity, or, at the option of the	Yes []	No [Х]	
27.2	If yes, state the amount thereof at December 31 of the current year	ar.	\$				
28.	offices, vaults or safety deposit boxes, were all stocks, bonds and custodial agreement with a qualified bank or trust company in acc	state, mortgage loans and investments held physically in the reporting entity's of other securities, owned throughout the current year held pursuant to a cordance with Section 1, III - General Examination Considerations, F. ements of the NAIC Financial Condition Examiners Handbook?	Yes [Х]	No []	
28.01	For agreements that comply with the requirements of the NAIC Fi	nancial Condition Examiners Handbook, complete the following:					
	1	2				1	
	Name of Custodian(s)	Custodian's Address				4	
	JP Morgan Chase Bank N A 383 N	Madison Ave New York NY 10179				1	

GENERAL INTERROGATORIES

28.02	For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location	
	and a complete explanation:	

1	2	3
Name(s)	Location(s)	Complete Explanation(s)
	```	

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1	2
Name of Firm or Individual	Affiliation
Anthem, Inc.	I
Loomis, Sayles & Company, LP	U
Pacific Investment Management Company	U
Western Asset Management	U
*	

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?.....

Yes [ X ] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?.....

Yes [ X ] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
				Investment
				Management
Central Registration Depository Number				Agreement
Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	(IMA) Filed
			Securities Exchange	
105377	Loomis, Sayles & Company, LP	JIZPN2RX3UMN0YIDI313	Commission	NO
			Securities Exchange	
104559	Pacific Investment Management Company	549300KGPYQZXGMYYN38	Commission	NO
			Securities Exchange	
110441	Western Asset Management	549300C5A561UXU1CN46	Commission	NO

Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and 29.1 Yes [ ] No [ X ] Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])?

If yes, complete the following schedule: 29.2

1	2	3
		Book/Adjusted
CUSIP#	Name of Mutual Fund	Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
		Amount of Mutual	
		Fund's Book/Adjusted	
		Carrying Value	
	Name of Significant Holding of the	Attributable to the	Date of
Name of Mutual Fund (from above table)	Mutual Fund	Holding	Valuation

## **GENERAL INTERROGATORIES**

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
			Excess of Statement
			over Fair Value (-), or
	Statement (Admitted)		Fair Value over
	Value	Fair Value	Statement (+)
30.1 Bonds	442,667,163	457,029,436	14,362,273
30.2 Preferred stocks	0		0
30.3 Totals	442,667,163	457,029,436	14,362,273

30.4	Describe the sources or methods utilized in determining the fair values:  Fair values were obtained from third-party pricing sources. If a security was not priced by a third-party pricing source, internal analytical			
	systems or broker quotes were utilized.			
31.1	Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?	Yes [	]	No [ X ]
31.2	If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?	Yes [	]	No [ ]
31.3	If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  N/A			
32.1 32.2	Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?	Yes [ )	( ]	No [ ]
33.	By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  b. Issuer or obligor is current on all contracted interest and principal payments.  c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.			
	Has the reporting entity self-designated 5GI securities?	Yes [	]	No [X]
34.	By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  a. The security was purchased prior to January 1, 2018.  b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  Has the reporting entity self-designated PLGI securities?	Yes [	1	No [ X ]
35.	By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  a. The shares were purchased prior to January 1, 2019.  b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.	•		
	c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  d. The fund only or predominantly holds bonds in its portfolio.  e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.			
	Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?	Yes [	]	No [ X ]
	OTHER			
36.1	Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?	\$		
36.2	List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations service organizations and statistical or rating bureaus during the period covered by this statement.	i,		
	1 2 Name Amount Paid			
	Name Amount au			

## **GENERAL INTERROGATORIES**

	 _	_		07	
37.1	anv?		b K	397.4	487

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
Reed Smith, LLP	225,393
	,

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
Civic Point	45,000
Courtney Pearre	44,692
Lobbying expenses disclosed reflect amounts reported in the Lobbyist Disclosure Reports filed with the Secretary of State as well as the cost of external contractors who provided lobbying services to the Company. The amount may include expenses that may have been paid by an affiliate on behalf of the Company and, as a result, may not be included in the Underwriting Gain reported on page 4 of the 2019 Annual Statement.	

### **GENERAL INTERROGATORIES**

#### PART 2 - HEALTH INTERROGATORIES

1.1 1.2	Does the reporting entity have any direct Medicare Supplement Insurance in for If yes, indicate premium earned on U.S. business only.				
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance 1.31 Reason for excluding				
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alier	n not included in Item (1.2) above	.\$		
1.5	Indicate total incurred claims on all Medicare Supplement Insurance.				
1.6	Individual policies:	Most current three years:			
		1.61 Total premium earned	.\$		0
		1.62 Total incurred claims			
		1.63 Number of covered lives	•		0
		All years prior to most current three years:			
					0
		1.64 Total premium earned			
		1.65 Total incurred claims			
		1.66 Number of covered lives			0
1.7	Group policies:	Most current three years:			
		1.71 Total premium earned			
		1.72 Total incurred claims	.\$		0
		1.73 Number of covered lives			0
		All years prior to most current three years:			
		1.74 Total premium earned	.\$		0
		1.75 Total incurred claims			
		1.76 Number of covered lives			
2.	Health Test:	4			
		1 2			
	2.1 Premium Numerator	1 920 210 527 1 751 002 219			
	2.2 Premium Denominator				
	2.3 Premium Ratio (2.1/2.2)				
	2.4 Reserve Numerator				
	2.5 Reserve Denominator				
	2.6 Reserve Ratio (2.4/2.5)	1.0001.000			
3.1	Has the reporting entity received any endowment or gift from contracting hospit returned when, as and if the earnings of the reporting entity permits?	als, physicians, dentists, or others that is agreed will be	Yes [	] No	[ X ]
<ul><li>3.2</li><li>4.1</li></ul>	If yes, give particulars:  Have copies of all agreements stating the period and nature of hospitals', physi	iciane' and dentists' care offered to subscribers and			
4.1	dependents been filed with the appropriate regulatory agency?	clais, and definists care offered to subscribers and	Yes [ X	] No	[ ]
4.2	If not previously filed, furnish herewith a copy(ies) of such agreement(s). Do the	ese agreements include additional benefits offered?	Yes [	] No	[ ]
5.1	Does the reporting entity have stop-loss reinsurance?		Yes [	] No	[ X ]
5.2	If no, explain:  No contractual or regulatory obligation to purchase reinsurance.				
5.3	Maximum retained risk (see instructions)	5.31 Comprehensive Medical	\$		
		5.32 Medical Only			
		5.33 Medicare Supplement			
		5.34 Dental & Vision			
		5.35 Other Limited Benefit Plan	φ		
		5.36 Other	.\$		
6.	Describe arrangement which the reporting entity may have to protect subscribe hold harmless provisions, conversion privileges with other carriers, agreements agreements:	ers and their dependents against the risk of insolvency including			
	Physician and hospital contracts contain provisions, including hold harmless aginsolvency.				
7.1	Does the reporting entity set up its claim liability for provider services on a servi	ice date basis?	Yes [ X	] No	[ ]
7.2	If no, give details				
8.	Provide the following information regarding participating providers:	<ul><li>8.1 Number of providers at start of reporting year .</li><li>8.2 Number of providers at end of reporting year</li></ul>			
9.1	Does the reporting entity have business subject to premium rate guarantees?		Yes [	] No	[ X ]
9.2	If yes, direct premium earned:	9.21 Business with rate guarantees between 15-36 months. 9.22 Business with rate guarantees over 36 months			

# **GENERAL INTERROGATORIES**

10.1	Does the reporting entity have Incentive Poo	ol, Withhold or Bonus Ar	rangements in its p	orovider contracts?	·		Yes [ X ]	No [ ]
10.2	If yes:		1/ 1/	0.22 Amount actua 0.23 Maximum am	ally paid for year bo ount payable withh	sesnusesolds.	\$ \$	9,225,131
11.1	Is the reporting entity organized as:			11.13 An Indivi	al Group/Staff Mode dual Practice Asso Model (combination	ciation (IPA), or, .	Yes [ ] Yes [ ] Yes [ X ]	No [ X ]
11.2 11.3 11.4	Is the reporting entity subject to Statutory Mi If yes, show the name of the state requiring If yes, show the amount required.	such minimum capital a	nd surplus					No [ ] Tennessee 120,854,270
11.5 11.6	Is this amount included as part of a continge	ency reserve in stockholo ation						
12.	List service areas in which reporting entity is	s licensed to operate:						
	G	Grand Region Middle Grand Region East Grand Region West						
13.1 13.2	Do you act as a custodian for health savings  If yes, please provide the amount of custodian							
13.3	Do you act as an administrator for health sa		-					
13.4	If yes, please provide the balance of funds a	administered as of the re	porting date				\$	
14.1 14.2	Are any of the captive affiliates reported on If the answer to 14.1 is yes, please provide to		orized reinsurers?			Yes [	] No [	] N/A [ X ]
	1	2	3	4		Supporting Reserv		
	Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	5 Letters of Credit	6 Trust Agreements	7 Other	_
15.	Provide the following for individual ordinary ceded):	life insurance* policies (I	J.S. business only	15.1 [ 15.2 ]	∵ Direct Premium Wri Fotal Incurred Clain	ince assumed or itten	\$	
	Whole Life (v Variable Life Universal Life	*Ording transfer full underwriting, limite whether full underwriting, (with or without secondary) (with or without	limited underwritir ry gurarantee) ary gurarantee)	issue, "short form ig, jet issue, "short				
16.	Is the reporting entity licensed or chartered,	registered, qualified, eliç	gible or writing bus	ness in at least tw	o states?		Yes [ ] No	[ X ]
16.1	If no, does the reporting entity assume reins domicile of the reporting entity?						Yes [ ] No	[ X ]

# **FIVE-YEAR HISTORICAL DATA**

		1 2019	2 2018	3 2017	4 2016	5 2015
	Balance Sheet (Pages 2 and 3)	2019	2010	2017	2010	2013
1	Total admitted assets (Page 2, Line 28)	623 013 601	515 /68 373	/88 Q11 //N5	531 020 508	591,551,261
1. 2.	Total liabilities (Page 3, Line 24)				351,920,090	
	Statutory minimum capital and surplus requirement		115,316,720		122,785,888	421,984,228
3.					178, 196, 525	
4.	Total capital and surplus (Page 3, Line 33)	231,367,192	107, 139,719	200, 172,002	176, 190,525	169,567,033
_	Income Statement (Page 4)	1 005 100 044	1 700 010 055	1 777 004 747	1 005 010 005	1 000 405 017
5.	Total revenues (Line 8)					
6.	Total medical and hospital expenses (Line 18)					
7.	Claims adjustment expenses (Line 20)					
8.	Total administrative expenses (Line 21)				182,205,875	
9.	Net underwriting gain (loss) (Line 24)				5,832,742	
10.	Net investment gain (loss) (Line 27)					
11.	Total other income (Lines 28 plus 29)					
12.	Net income or (loss) (Line 32)	38,091,456	14,836,314	56,229,959	13,377,229	22,682,350
	Cash Flow (Page 6)					
13.	Net cash from operations (Line 11)	70,597,096	17,498,736	(28,498,026)	(69,116,547)	143,365,631
	Risk-Based Capital Analysis					
14.	Total adjusted capital	231,587,192	187, 159,719	233 , 172 , 332	178, 196, 525	169,567,033
15.	Authorized control level risk-based capital	60,427,135	57,658,360	55,492,779	61,438,908	52,379,718
	Enrollment (Exhibit 1)					
16.	Total members at end of period (Column 5, Line 7)	404,536	381,004	413,820	449,573	426,813
17.	Total members months (Column 6, Line 7)	4,860,280	4,681,607	5,053,670	5,503,463	4,953,662
	Operating Percentage (Page 4) (Item divided by Page 4, sum of Lines 2, 3 and 5) x 100.0					
18.	Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5)	100.0	100.0	100.0	100.0	100.0
19.	Total hospital and medical plus other non-health (Lines 18 plus Line 19)	84.0	83.0	80.7	84.3	80.8
20.	Cost containment expenses	4.8	5.4		4.7	
21.	Other claims adjustment expenses					
22.	Total underwriting deductions (Line 23)					
23.	Total underwriting gain (loss) (Line 24)	1.5	0.4	3.8	0.3	2.5
	Unpaid Claims Analysis (U&I Exhibit, Part 2B)					
24.	Total claims incurred for prior years (Line 13, Col. 5)	148,628,760	122,575,360	131,403,699	182,615,200	67,775,814
25.	Estimated liability of unpaid claims-[prior year (Line 13, Col. 6)]	133 , 154 , 735	140 ,749 ,236	191,919,052	183,519,316	80,594,767
	Investments In Parent, Subsidiaries and Affiliates					
26.	Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0		0		
27.	Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0				
28.	Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	0				
29.	Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	
30.	Affiliated mortgage loans on real estate					
31.	All other affiliated					
32.	Total of above Lines 26 to 31	0	0	0	0	
33.	Total investment in parent included in Lines 26 to 31 above.					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restar	ed due to a merger in compliance with the disclosure				
requirements of SSAP No. 3, Accounting Changes and Correction of Errors?	<u>-</u>	Yes [	] No	[ ]	
If no, please explain:					



# **EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)**

2. Nashville, TN REPORT FOR: 1. CORPORATION AMERIGROUP Tennessee, Inc.

								(LOCATIO	N)	
NAIC Group Code 0671 BUS	SINESS IN THE STATE OF					DURING THE Y	EAR 2019	NAIC Cor	npany Code	12941
	1	Comprehensive (Ho		4	5	6	7	8	9	10
		2	3							
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year								11,782	369,222	
2. First Quarter									386,583	
3. Second Quarter									395,826	
4. Third Quarter	398,551						.		398,551	
5. Current Year	404,536								404,536	
6. Current Year Member Months	4,860,280								4,860,280	
Total Member Ambulatory Encounters for Year:										
7 Physician	1,702,688							72	1,702,616	
8. Non-Physician	3,835,552						.	173	3,835,379	
9. Total	5,538,240	0	0	0	0	(	0	245	5,537,995	(
10. Hospital Patient Days Incurred	323,062								323,062	
11. Number of Inpatient Admissions	49,248								49,248	
12. Health Premiums Written (b)	1,830,210,537							653,604	1,829,556,933	
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0						.			
15. Health Premiums Earned	1,805,192,644						.	713,216	1,804,479,428	
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services	1,489,629,414						.	11,561,964	1,478,067,450	
18 Amount Incurred for Provision of Health Care Servi	ices 1,517,185,301							(102,177)	1,517,287,478	



# **EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)**

2. Nashville, TN REPORT FOR: 1. CORPORATION AMERIGROUP Tennessee, Inc.

								(LOCATIO	N)	
NAIC Group Code 0671 BL	JSINESS IN THE STATE OF					DURING THE YE			mpany Code	12941
	1	Comprehensive (Ho	spital & Medical) 3	4	5	6	7	8	9	10
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at end of:										
1. Prior Year	381,004	0	0	0	0	0	0	11,782	369,222	0
2. First Quarter	386,583	0	0	0	0	0	0	0	386,583	0
3. Second Quarter	395,826	0	0	0	0	0	0	0	395,826	0
4. Third Quarter	398,551	0	0	0	0	0	0	0	398,551	0
5. Current Year	404,536	0	0	0	0	0	0	0	404,536	0
6. Current Year Member Months	4,860,280	0	0	0	0	0	0	0	4,860,280	0
Total Member Ambulatory Encounters for Year:										
7 Physician	1,702,688	0	0	0	0	0	0	72	1,702,616	0
8. Non-Physician	3,835,552	0	0	0	0	0	0	173	3,835,379	0
9. Total	5,538,240	0	0	0	0	0	0	245	5,537,995	0
10. Hospital Patient Days Incurred	323,062	0	0	0	0	0	0	0	323,062	0
11. Number of Inpatient Admissions	49,248	0	0	0	0	0	0	0	49,248	0
12. Health Premiums Written (b)	1,830,210,537	0	0	0	0	0	0	653,604	1,829,556,933	0
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned	1,805,192,644	0	0	0	0	0	0	713,216	1,804,479,428	0
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Service	es1,489,629,414	0	0	0	0	0	0	11,561,964	1,478,067,450	0
18 Amount Incurred for Provision of Health Care Ser	rvices 1,517,185,301	0	0	0	0	0	0	(102,177)	1,517,287,478	0

Schedule S - Part 1 - Section 2

NONE

Schedule S - Part 2

NONE

Schedule S - Part 3 - Section 2

NONE

Schedule S - Part 4

NONE

Schedule S - Part 4 - Bank Footnote

NONE

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

Schedule S - Part 6

NONE

## **SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	517,763,657		517,763,657
2.	Accident and health premiums due and unpaid (Line 15)	89,340,883		89,340,883
3.	Amounts recoverable from reinsurers (Line 16.1)			0
4.	Net credit for ceded reinsurance	XXX	0	0
5.	All other admitted assets (Balance)	15,909,151		15,909,151
6.	Total assets (Line 28)	623,013,691	0	623,013,691
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
7.	Claims unpaid (Line 1)	159,970,178		159,970,178
8.	Accrued medical incentive pool and bonus payments (Line 2)	740,445		740,445
9.	Premiums received in advance (Line 8)			0
10.	Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19 first inset amount plus second inset amount)	0		0
11.	Reinsurance in unauthorized companies (Line 20 minus inset amount)	0		0
12.	Reinsurance with Certified Reinsurers (Line 20 inset amount)			0
13.	Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount)	0		0
14.	All other liabilities (Balance)	230,715,876		230,715,876
15.	Total liabilities (Line 24)	391,426,499	0	391,426,499
16.	Total capital and surplus (Line 33)	231,587,192	XXX	231,587,192
17.	Total liabilities, capital and surplus (Line 34)	623,013,691	0	623,013,691
	NET CREDIT FOR CEDED REINSURANCE			
18.	Claims unpaid	0		
19.	Accrued medical incentive pool	0		
20.	Premiums received in advance	0		
21.	Reinsurance recoverable on paid losses	0		
22.	Other ceded reinsurance recoverables	0		
23.	Total ceded reinsurance recoverables	0		
24.	Premiums receivable	0		
25.	Funds held under reinsurance treaties with authorized and unauthorized reinsurers	0		
26.	Unauthorized reinsurance	0		
27.	Reinsurance with Certified Reinsurers	0		
28.	Funds held under reinsurance treaties with Certified Reinsurers	0		
29.	Other ceded reinsurance payables/offsets	0		
30.	Total ceded reinsurance payables/offsets	0		
31.	Total net credit for ceded reinsurance	0		

## SCHEDULE T PREMIUMS AND OTHER CONSIDERATIONS

<u> </u>	Allocated by States and Territories											
		1	2	3	4	Direct Business Only 5 6		7	8	9		
		Active	Accident &	Ŭ	, '	Federal Employees Health Benefits	Life & Annuity Premiums &	Property/	Total			
	States etc	Status	Health	Medicare	Medicaid	Plan	Other	Casualty	Columns 2	Deposit-Type		
1.	States, etc. Alabama AL	(a) N	Premiums	Title XVIII	Title XIX	Premiums	Considerations	Premiums	Through 7	Contracts		
2.	Alaska AK	NN.							0			
	Arizona AZ	N							0			
4.	Arkansas AR	N							0			
5.	California CA	N							0			
6.	Colorado CO	N							0			
7. 8.	Connecticut CT Delaware DE	N N										
9.	District of Columbia DC	NN.							0			
10.	Florida FL	N							0			
11.	Georgia GA	N							0			
12.	Hawaii HI	N							0			
13.	Idaho ID	N							0			
14. 15.	Illinois IL Indiana IN	NNN							0			
16.	lowa IA	N N							0			
17.	Kansas KS	NN							0			
	Kentucky KY	N							0			
19.	Louisiana LA	N	ļ						0	ļ		
20.	Maine ME	N							0			
21.	Maryland MD	N					ļ		0			
	Massachusetts MA Michigan MI	NNNNN	<del> </del>		····				0	<b></b>		
23. 24.	Minnesota MN	N N	• • • • • • • • • • • • • • • • • • • •						0			
	Mississippi MS	NN	1						0			
	Missouri MO	N							0			
27.	Montana MT	N							0			
	Nebraska NE	N							0			
	Nevada NV	N							0			
30. 31.	New Hampshire NH	N N							0			
	New Jersey NJ New Mexico NM	NN.										
	New York NY	N							0			
34.	North Carolina NC	N							0			
35.	North Dakota ND	N							0			
	Ohio OH	N							0			
37.	Oklahoma OK	N							0			
38. 39.	Oregon OR Pennsylvania PA	N N							0			
	Rhode Island RI	NN							0			
41.	South Carolina SC	N							0			
	South Dakota SD	N							0			
43.	Tennessee TN	L		653,604	1,829,556,933				1,830,210,537			
44.	Texas TX	N							0			
45.	Utah UT	N							0			
	Vermont VT	NNNNN	<del> </del>		····		ļ		0			
47. 48.	Virginia VA Washington WA	NNNNNN	-				····		0	·····		
	West Virginia WV	NN							0			
50.	Wisconsin WI	N							0			
	Wyoming WY	N							0			
52.	American Samoa AS	N	<b>-</b>						0			
53.	Guam GU	N					ļ		0	ļ		
54. 55.	Puerto Rico PR U.S. Virgin Islands VI	NNN.							0			
56.	Northern Mariana	IN							0			
55.	Islands MP	N	<u></u>						0			
57.	Canada CAN	N	<b></b>						0	ļ		
58.	Aggregate other	xxx	0	0	0	0	0	0	0	0		
59.	alien OT Subtotal	XXX	0	653,604	1,829,556,933	0	0	0	1,830,210,537	0		
60.	Reporting entity contributions for Employee			555,554	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	5			,555,215,007			
	Benefit Plans	XXX							0			
61.	Total (Direct Business)	XXX	0	653,604	1,829,556,933	0	0	0	1,830,210,537	0		
E000 1	DETAILS OF WRITE-INS											
58001. 58002.		XXX	-				<del> </del>		-			
58002.		XXX	-		†		t		-	<b>†</b>		
	Summary of remaining		-			·	<b>†</b>		<u> </u>	†		
	write-ins for Line 58 from											
E0000	overflow page	XXX	0	0	0	0	0	0	0	0		
o6999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58											
	above)	XXX	0	0	0	0	0	0	0	0		
a) Active	e Status Counts:	d insurance c	II.		•		stered - Non-don			•		

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG...

⁰ 

⁽b) Explanation of basis of allocation by states, premiums by state, etc. No allocation because licensed in the state.

R - Registered - Non-domiciled RRGs......0
Q - Qualified - Qualified or accredited reinsurer.....0

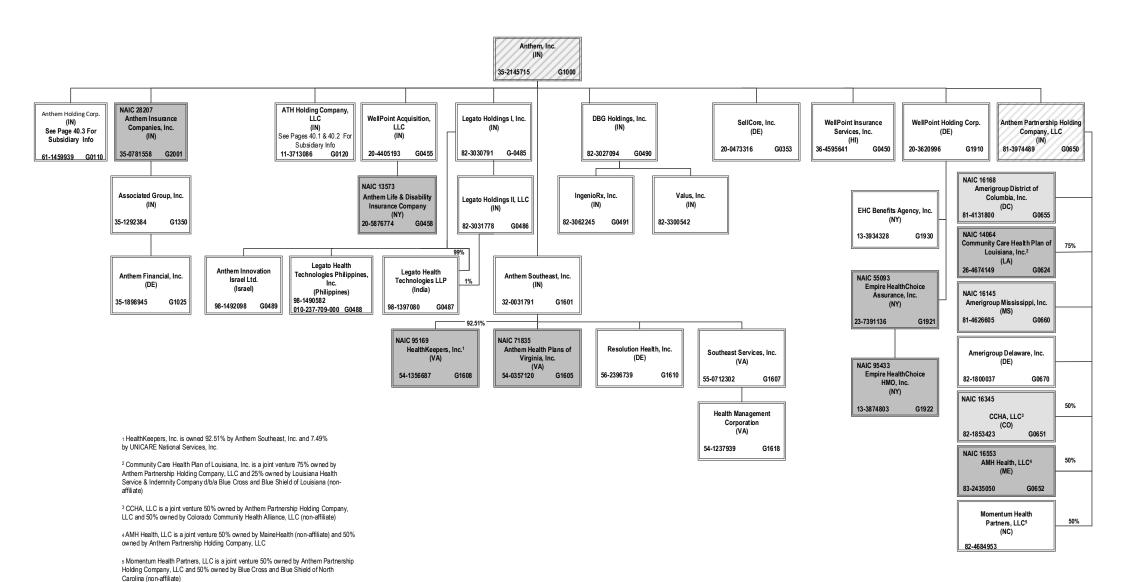
#### **SCHEDULE T - PART 2**

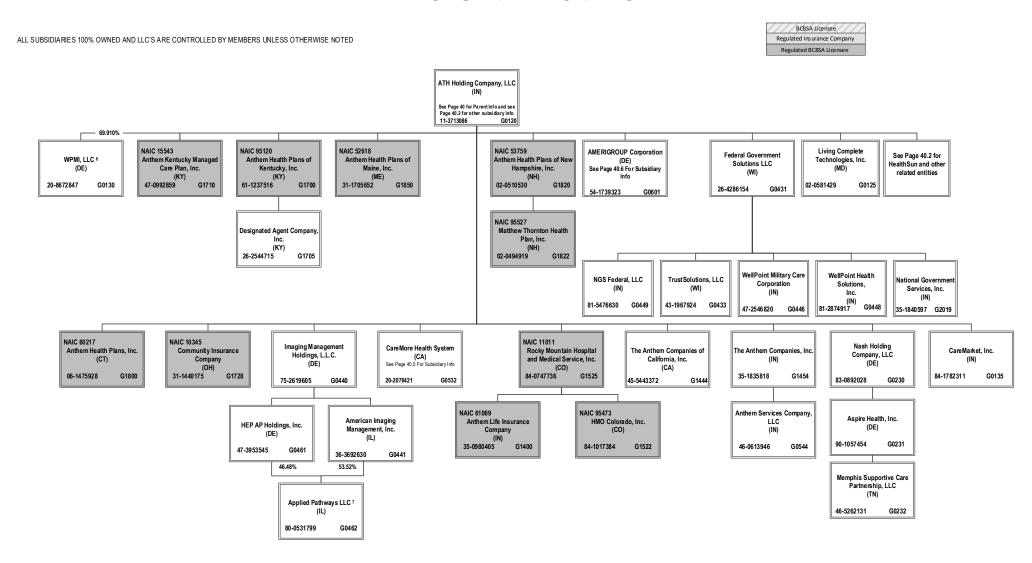
#### **INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

				States and Terri	Direct Bus	iness Only		
			1 Life (Group and	2 Annuities (Group and	3 Disability Income (Group and	4 Long-Term Care (Group and	5 Deposit-Type	6
	States, Etc.		Individual)	Individual)	Individual)	Individual)	Contracts	Totals
1.	Alabama	AL .						
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	co						
7.	Connecticut	СТ						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	ldaho	ID						
14.	Illinois	IL			ļ		ļ <b>ļ</b>	
15.	Indiana	IN						
16.	lowa	IA						
17.	Kansas	KS .						
18.	Kentucky							
19.	Louisiana							
20.	Maine							
21.	Maryland							
22.	Massachusetts							
23.	Michigan							
24.	Minnesota					***************************************		
2 <del>4</del> . 25.	Mississippi							
26.	Missouri							
27.	Montana	MT						
28.	Nebraska							
29.	Nevada		<b>7</b>					
30.	New Hampshire					 		
31.	New Jersey							
32.	New Mexico							
33.	New York							
34.	North Carolina							
35.	North Dakota	ND						
36.	Ohio							
37.	Oklahoma	OK						
38.	Oregon						<del> </del> <del> </del>	
39.	Pennsylvania						<del> </del> <del> </del>	
40.	Rhode Island	RI						
41.	South Carolina	sc						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT					ļ <b>ļ</b>	
46.	Vermont	VT					ļ <b>ļ</b>	
47.	Virginia	VA					ļ <b>ļ</b>	
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI .						
51.	Wyoming	WY						
52.	American Samoa							
53.	Guam							
54.	Puerto Rico							
55.	U.S. Virgin Islands							
56.	Northern Mariana Islands						1	
50. 57.	Canada						1	
57. 58.	Aggregate Other Alien							
JO.	Aggregate Offici Alicit	01			1	•		

BCBSA Licensee
Regulated Insurance Company
Regulated BCBSA Licensee

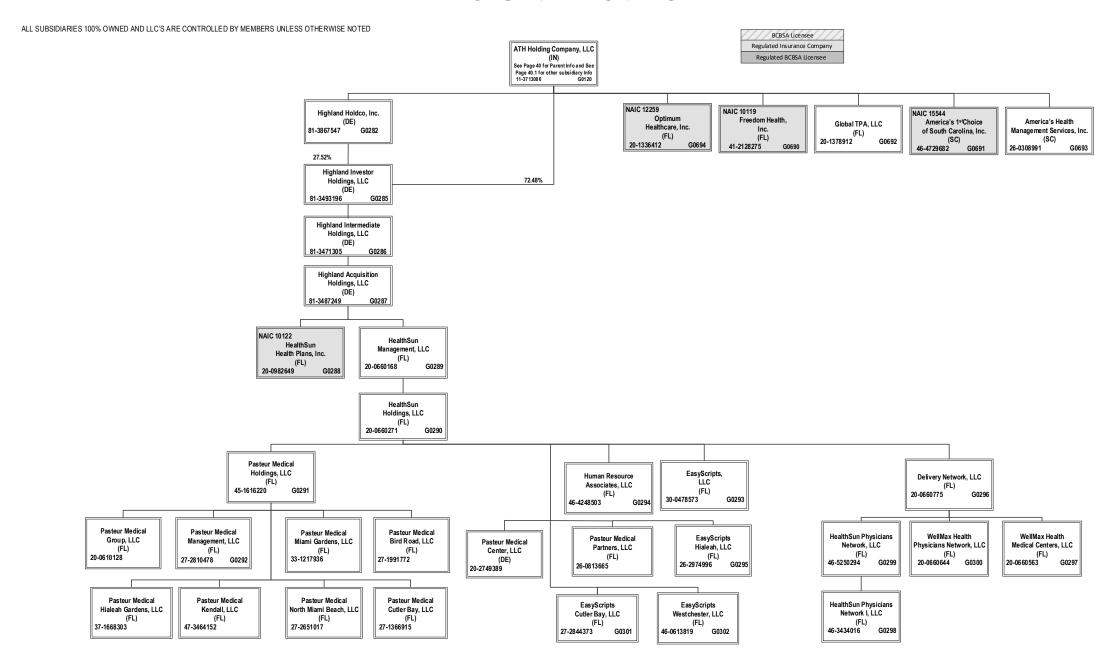
ALL SUBSIDIARIES 100% OWNED AND LLC'S ARE CONTROLLED BY MEMBERS UNLESS OTHERWISE NOTED

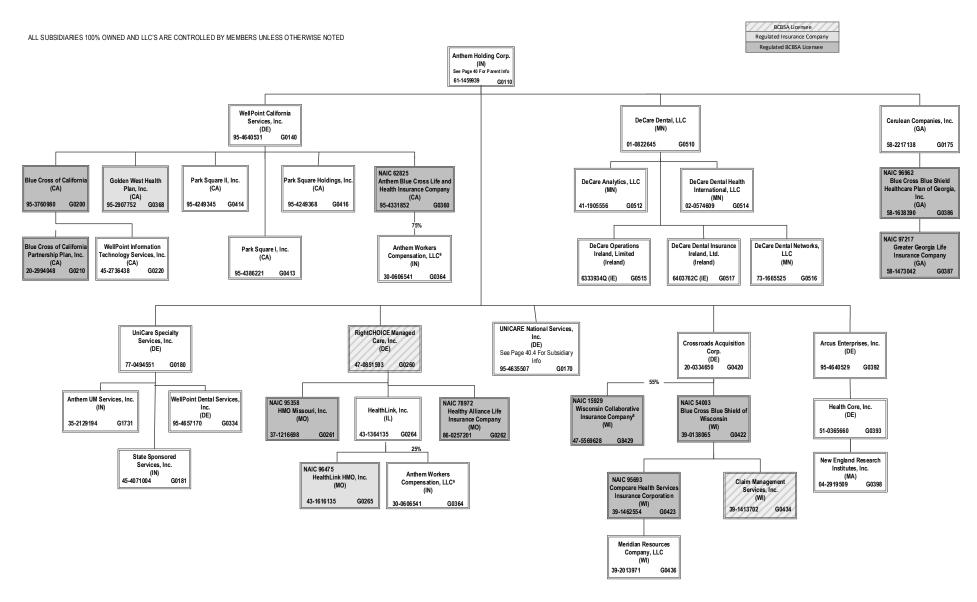




^{6 30.09%} of WPMI, LLC is owned by unaffiliated investors

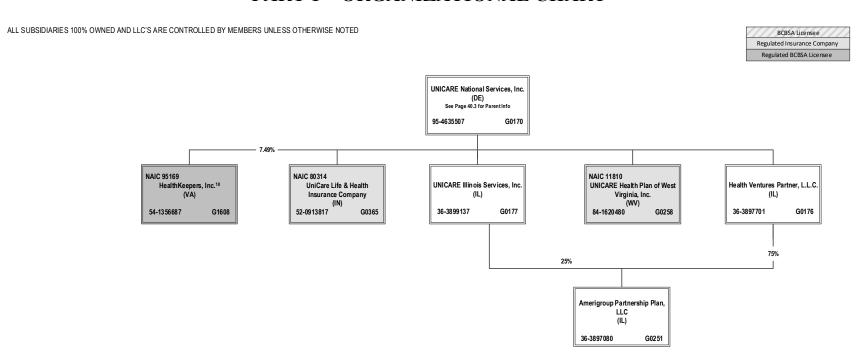
⁷ Applied Pathways LLC is owned 53.52% by AIM and 46.48% by HEP AP Holdings, Inc.





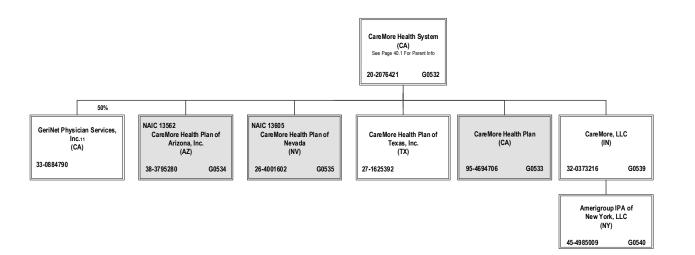
^{8 45%} of WCIC is owned by Aurora Health Care, Inc. (non-affiliate). Not consolidated for accounting purposes.

⁹ Anthem Workers' Compensation LLC is owned 75% by Anthem Blue Cross Life and Health Insurance Company and 25% by HealthLink, Inc.



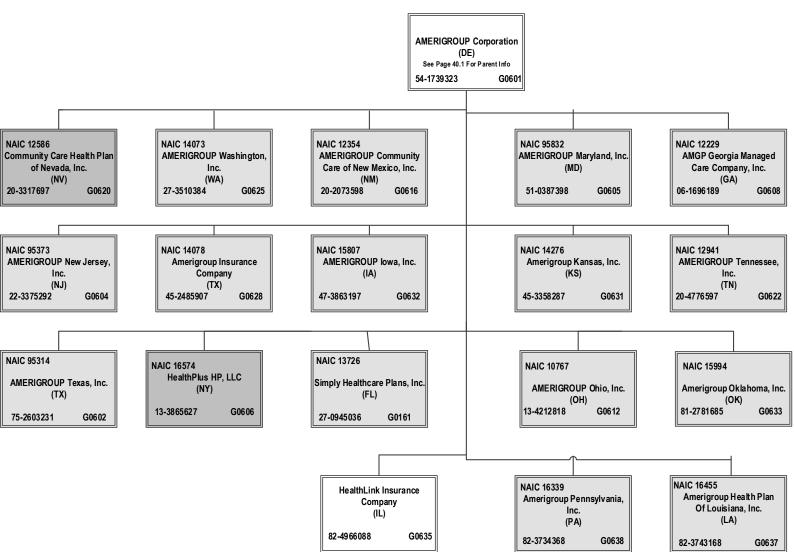
BCBSA Licensee
Regulated Insurance Company
Regulated BCBSA Licensee

ALL SUBSIDIARIES 100% OWNED AND LLC'S ARE CONTROLLED BY MEMBERS UNLESS OTHERWISE NOTED



ALL SUBSIDIARIES 100% OWNED AND LLC'S ARE CONTROLLED BY MEMBERS UNLESS OTHERWISE NOTED

Regulated Insurance Company
Regulated BCBSA Licensee



# SCHEDULE Y

				PA		A - DE I AI	L OF INSURANC	J⊑ [	JOLL	HING COMPANT	3131EIVI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
•	_		-			·		_			Type	If		' '	
											of Control	Control			
											(Ownership,	is		Is an	
						Name of Securities			Relation-		Board,	Owner-		SCA	
						Exchange		Domi-	ship		Management,	ship		Filing	
		NAIC					Names of	-	- 1						
0		NAIC	ID.	F		if Publicly Traded	Names of	ciliary	to	Discoult Constant and the	Attorney-in-Fact,	Provide	LING or at a Constanting	Re-	
Group		Company	ID.	Federal		(U.S. or	Parent, Subsidiaries	Loca-	Reporting	Directly Controlled by	Influence,	Percen-	Ultimate Controlling	quired?	
Code	Group Name	Code	Number	RSSD	CIK	International)	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	(Y/N)	*
0671	Anthem, Inc.		36-3692630		0001156039		American Imaging Management, Inc.	IL	NIA	Imaging Management Holdings, L.L.C.	Ownership	100.000	Anthem, Inc.	N	
							America's 1st Choice of South Carolina, Inc.							"	
0671	Anthem, Inc.	15544	46-4729682		0001156039			SC	IA	ATH Holding Company, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		26-0308991		0001156039		America's Health Management Services, Inc	SC	NIA	ATH Holding Company, LLC	Ownership	100.000	Anthem, Inc.	N	
							AMERIGROUP Community Care of New Mexico, Inc							l '	
0671	Anthem, Inc.	12354	20-2073598		0001156039		WEDLODGED O	NM	IA	AMERIGROUP Corporation	. Owner ship.	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		54-1739323		0001156039		AMERIGROUP Corporation	DE	UDP	ATH Holding Company, LLC	Owner ship	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.	16168	82-1800037		0001156039		AMERIGROUP Delaware, Inc.	DE	NIA	Anthem Partnership Holding Company, LLC	Owner ship	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		81-4131800		0001156039		Amerigroup District of Columbia, Inc.	DC	IA	Anthem Partnership Holding Company, LLC	Owner ship	100.000	Anthem, Inc.		
0671	Anthem, Inc.		82-3743168		0001156039		Amerigroup Health Plan of Louisiana, Inc	LA	IA	AMERIGROUP Corporation	. Owner ship	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		45-2485907	-	0001156039		Amerigroup Insurance Company	TX	IA	AMERIGROUP Corporation	Ownership	100.000	Anthem, Inc.	N	1
0671	Anthem, Inc.		47-3863197		0001156039		AMERIGROUP Iowa, Inc.	IA	IA	AMERIGROUP Corporation	. Ownership	100.000	Anthem, Inc.		
0671	Anthem, Inc.	14276	45-4985009 45-3358287	-	0001156039 0001156039		Amerigroup IPA of New York, LLC	NY KS	NIA	CareMore, LLC	Ownership	100.000	Anthem, Inc.	N	1
	Anthem, Inc.	95832			0001156039		Amerigroup Kansas, Inc.			AMERIGROUP Corporation				N N	
0671			51-0387398 81-4626605		0001156039		AMERIGROUP Maryland, Inc.	MS	IA	AMERIGROUP Corporation	Ownership	100.000	Anthem, Inc.	NN.	
0671	Anthem, Inc.	95373	22-3375292		0001156039		Amerigroup Mississippi, Inc.	S NJ	IA	Anthem Partnership Holding Company, LLC	Ownership	100.000	Anthem. Inc.	NN.	
0671	Anthem, Inc.		13-4212818		0001156039		AMERIGROUP New Jersey, Inc.		IA	AMERIGROUP Corporation  AMERIGROUP Corporation	Owner ship	100.000	Anthem, Inc.	NN	
0671	Anthem, Inc.		81-2781685		0001156039		AMERIGROUP Oklahoma, Inc.	0K	IA	AMERIGROUP Corporation	Owner ship	100.000	Anthem, Inc.		
0671	Anthem. Inc.	13994	36-3897080		0001156039		Amerigroup Partnership Plan, LLC	.  IL	NIA	Health Ventures Partner, L.L.C.	Owner ship.	75.000	Anthem, Inc.	NN.	
0671	Anthem. Inc.		36-3897080		0001156039		Amerigroup Partnership Plan, LLC	.     <u>L</u>	NIA	UNICARE Illinois Services. Inc.	Owner ship	25.000	Anthem Inc	NN	
0671	Anthem. Inc.	16339	82-3734368		0001156039		Amerigroup Pennsylvania, Inc.	PA	IA	AMERIGROUP Corporation	Owner ship.		Anthem, Inc.	NN	
0671	Anthem, Inc.		20-4776597		0001156039		AMERIGROUP Tennessee. Inc.	TN	RE	AMERIGROUP Corporation	Owner ship.	100.000	Anthem. Inc.		
0671	Anthem, Inc.	95314	75-2603231		0001156039		AMERIGROUP Texas. Inc.	TX	I A	AMERIGROUP Corporation	Ownership	100.000	Anthem. Inc.	N	
0671	Anthem, Inc.		27-3510384		0001156039		AMERIGROUP Washington, Inc.	WA	IA	AMERIGROUP Corporation	Owner ship.	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		06-1696189		0001156039		AMGP Georgia Managed Care Company, Inc.	. GA	IA	AMERIGROUP Corporation	Ownership	100.000	Anthem. Inc.	N	
0671	Anthem, Inc.		83-2435050		0001156039		AMH Health, LLC	ME	IA	Anthem Partnership Holding Company, LLC	Ownership.	50.000	Anthem, Inc.	N	0102
	Airtholi, me.		. 00 2400000		0001100000		Anthem Blue Cross Life and Health Insurance			Anthon Farthership horaring company, LEC	owner strip.		Airthon, mo.		0102
0671	Anthem. Inc.	62825	95-4331852		0001156039		Company	CA	IA	WellPoint California Services, Inc.	Ownership	100.000	Anthem. Inc.	N	
0671	Anthem, Inc.		35-1898945		0001156039		Anthem Financial, Inc.	DE	NIA	Associated Group. Inc.	Ownership	100.000	Anthem. Inc.	N.	1
0671	Anthem. Inc.		61-1237516		0001156039		Anthem Health Plans of Kentucky, Inc.	КҮ	IA	ATH Holding Company, LLC	Ownership.	100.000	Anthem. Inc.	N	1
0671	Anthem, Inc.		31-1705652		0001156039		Anthem Health Plans of Maine, Inc.	ME	IA.	ATH Holding Company, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		02-0510530		0001156039		Anthem Health Plans of New Hampshire, Inc.	NH	IA	ATH Holding Company, LLC	Owner ship.	100.000	Anthem, Inc.		]
0671	Anthem, Inc.	71835	54-0357120	40003317	0001156039		Anthem Health Plans of Virginia, Inc.	VA	IA	Anthem Southeast, Inc.	Ownership.	100.000	Anthem, Inc.	N	.]
0671	Anthem, Inc.	60217	06-1475928	.	0001156039		Anthem Health Plans, Inc.	CT	IA	ATH Holding Company, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		61-1459939	.	0001156039		Anthem Holding Corp.	IN	NIA	Anthem, Inc.	Owner ship	100.000	Anthem, Inc.	N	
		1		1		New York Stock Exchange			1					-   '	
0671	Anthem, Inc.		35-2145715	.	0001156039	(NYSE)	Anthem, Inc.	IN	UIP				Anthem, Inc.	N	
0671	Anthem, Inc.		98-1492098		0001156039		Anthem Innovation Israel Ltd	ISR	NIA	Legato Holdings I, Inc.	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		35-0781558	.	0001156039		Anthem Insurance Companies, Inc	IN	IA	Anthem, Inc.	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		47-0992859		0001156039		Anthem Kentucky Managed Care Plan, Inc	KY	IA	ATH Holding Company, LLC	Ownership	100.000	Anthem, Inc.		
0671	Anthem, Inc	13573	20-5876774		0001156039		Anthem Life & Disability Insurance Company	NY	IA	WellPoint Acquisition, LLC	. Ownership	100.000	Anthem, Inc.	N	
		1		1					1	Rocky Mountain Hospital and Medical				-   '	
0671	Anthem, Inc.	61069	35-0980405		0001156039		Anthem Life Insurance Company	IN	IA	Service, Inc.	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		81-3974489		0001156039		Anthem Partnership Holding Company, LLC	DE	NIA	Anthem, Inc.	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		46-0613946	.	0001156039		Anthem Services Company, LLC	IN	NIA	The Anthem Companies, Inc.	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		32-0031791		0001156039		Anthem Southeast, Inc.	IN	NIA	Anthem, Inc.	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		35-2129194	.	0001156039		Anthem UM Services, Inc.	IN	NIA	UNICARE Specialty Services, Inc.	Ownership	100.000	Anthem, Inc.	N	
	l	1		1						Anthem Blue Cross Life and Health Insurance		<b>75</b>	l	_   '	0.455
0671	Anthem, Inc.	-	30-0606541	-	0001156039		Anthem Workers' Compensation, LLC	IN	NIA	Company	Owner ship	75.000	Anthem, Inc.	N	0109
0671	Anthem, Inc.	-	30-0606541	-	0001156039		Anthem Workers' Compensation, LLC	IN	NIA	HealthLink, Inc.	Owner ship.	25.000	Anthem, Inc.	N	0109
0671	Anthem, Inc.	-	80-0531799	-	0001156039		Applied Pathways, LLC	<u> </u> L	NIA	American Imaging Management, Inc.	Owner ship	53.520	Anthem, Inc.		0108
0671	Anthem, Inc.	-	80-0531799	-	0001156039		Applied Pathways, LLC	IL	NIA	HEP AP Holdings, Inc.	Owner ship.	46.480	Anthem, Inc.	N	0108
0671	Anthem, Inc.		95-4640529		0001156039		Arcus Enterprises, Inc.	DE	NIA	Anthem Holding Corp.	Ownership	100.000	Anthem, Inc.	N	

# SCHEDULE Y

				PA	KI 1	A - DE I AI	L OF INSURANC		JOLL	ING COMPANT	2121EIVI				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
											Type	If			'
											of Control	Control			1
											(Ownership,	is		Is an	1
						Name of Securities			Relation-		Board,	Owner-		SCA	1
						Exchange		Domi-	ship		Management,	ship		Filing	1
		NAIC				if Publicly Traded	Names of	ciliary	to		Attorney-in-Fact,	Provide		Re-	'
Group		Company	ID	Federal		(U.Š. or	Parent, Subsidiaries	Loca-	Reporting	Directly Controlled by	Influence,	Percen-	Ultimate Controlling	quired?	?
Code	Group Name	Code	Number	RSSD	CIK	International)	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	(Y/N)	*
	Anthem, Inc.		. 90-1057454		0001156039		Aspire Health, Inc.	DE	NIA	Nash Holding Company, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		. 35-1292384		0001156039		Associated Group, Inc.	IN	NIA	Anthem Insurance Companies, Inc	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		. 11–3713086		0001156039		ATH Holding Company, LLC	IN	UIP	Anthem, Inc.	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem. Inc.	96962	58-1638390		0001156039		Blue Cross Blue Shield Healthcare Plan of Georgia. Inc.	GA	IA	Cerulean Companies, Inc.	Ownership	100.000	Anthem. Inc.	N	1
0671	Anthem. Inc.	54003	39-0138065		0001156039		Blue Cross Blue Shield of Wisconsin	. ua	I A	Crossroads Acquisition Corp.	Ownership	100.000	Anthem. Inc.	N	
	Anthem. Inc.	94000	95-3760980		0001156039		Blue Cross of California	CA	IA	WellPoint California Services, Inc.	Ownership	100.000	Anthem, Inc.	N	0101
	, , , , , , , , , , , , , , , , , , , ,						Blue Cross of California Partnership Plan,						, , , , , , , , , , , , , , , , , , , ,		1
0671	Anthem, Inc.		20-2994048		0001156039		Inc.	CA	IA	Blue Cross of California	Ownership	100.000	Anthem, Inc.	N	0101
0671	Anthem, Inc.		. 84-1782311		0001156039		CareMarket, Inc.	IN	NIA	ATH Holding Company, LLC	. Ownership	100.000	Anthem, Inc.	N	
	Anthem, Inc.		. 95-4694706	.	0001156039		CareMore Health Plan	CA	IA	CareMore Health System	Ownership	100.000	Anthem, Inc.	N	0101
	Anthem, Inc.		38-3795280		0001156039		CareMore Health Plan of Arizona, Inc.	AZ	IA	CareMore Health System	. Ownership.	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.	13605	. 26-4001602		0001156039		CareMore Health Plan of Nevada	NV	IA	CareMore Health System	. Ownership	100.000	Anthem, Inc.	N	
	Anthem, Inc.		. 27-1625392 32-0373216		0001156039 0001156039		CareMore Health Plan of Texas, Inc.	TX	NIA NIA	CareMore Health System CareMore Health System	Ownership	100.000	Anthem, Inc.	N	
	Anthem. Inc.		20-2076421		0001156039		CareMore, LLC CareMore Health System		NIA	ATH Holding Company, LLC	Ownership	100.000	Anthem. Inc.	N	
0671	Anthem. Inc.		. 58-2217138		0001156039		Cerulean Companies, Inc.	GA	NIA	Anthem Holding Corp.	Ownership.	100.000	Anthem, Inc.	N	
0671	Anthem. Inc.		39-1413702		0001156039		Claim Management Services, Inc.	WI	NIA	Blue Cross Blue Shield of Wisconsin	Owner ship.	100.000	Anthem, Inc.	N	
	Anthem. Inc.	16345	82-1853423		0001156039		CCHA, LLC	CO	IA	Anthem Partnership Holding Company, LLC	Ownership.	50.000	Anthem. Inc.	N	0102
	, , , , , , , , , , , , , , , , , , ,		1000 120 111				Community Care Health Plan of Louisiana, Inc			Tarthom Fall thoromby horaling company, 220			, , , , , , , , , , , , , , , , , , , ,		1
0671	Anthem, Inc.	14064	. 26-4674149		0001156039			LA	IA	Anthem Partnership Holding Company, LLC	Ownership	75.000	Anthem, Inc.	N	0104
0671	Anthem, Inc.	12586	20-3317697		0001156039		Community Care Health Plan of Nevada, Inc	NV	IA	AMERIGROUP Corporation	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.	10345	. 31-1440175		0001156039		Community Insurance Company	OH	IA	ATH Holding Company, LLC	. Ownership	100.000	Anthem, Inc	N	
							Compcare Health Services Insurance								'
0671	Anthem, Inc.	95693	39–1462554		0001156039		Corporation	WI	IA	Blue Cross Blue Shield of Wisconsin	. Ownership	100.000	Anthem, Inc.	N	
	Anthem, Inc.		. 20-0334650		0001156039		Crossroads Acquisition Corp.	DE	NIA	Anthem Holding Corp.	Ownership	100.000	Anthem, Inc.	N	
	Anthem, Inc.		. 82-3027094 41-1905556		0001156039 0001156039		DBG Holdings, Inc. DeCare Analytics, LLC	IN	NIA NIA	Anthem, Inc.	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem. Inc.		. 02-0574609		0001156039		DeCare Dental Health International, LLC	MN	NIA	DeCare Dental, LLC	Ownership.	100.000	Anthem Inc	N	
.0671	Anthem. Inc.		. 02 03/4003		0001156039		DeCare Dental Insurance Ireland. Ltd.	IRL	NIA	DeCare Dental, LLC	Ownership	100.000	Anthem. Inc.	N.	
	Anthem. Inc.		73-1665525		0001156039		DeCare Dental Networks, LLC	MN	NIA	DeCare Dental, LLC	Ownership	100.000	Anthem. Inc.	N	1
0671	Anthem, Inc.		01-0822645		0001156039		DeCare Dental, LLC	MN	NI A	Anthem Holding Corp.	Ownership.	100.000	Anthem, Inc.	N	.]
0671	Anthem, Inc.				0001156039		DeCare Operations Ireland, Limited	IRL	NIA	DeCare Dental, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		20-0660775		0001156039		Delivery Network, LLC	FL	NIA	HealthSun Holdings, LLC	Ownership	100.000	Anthem, Inc.	N	
	Anthem, Inc.		. 26-2544715		0001156039		Designated Agent Company, Inc.	KY	NIA	Anthem Health Plans of Kentucky, Inc	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		27-2844373	.	0001156039		EasyScripts Cutler Bay, LLC	FL	NIA	HealthSun Holdings, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		. 26-2974996		0001156039		EasyScripts Hialeah, LLC	FL	NIA	HealthSun Holdings, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		. 46-0613819		0001156039 0001156039		EasyScripts LLC EasyScripts Westchester, LLC	FL	NIA NIA	HealthSun Holdings, LLC HealthSun Holdings, LLC	Ownership	100.000	Anthem, Inc.	N N	
0671	Anthem, Inc.		. 13-3934328		0001156039		EHC Benefits Agency, Inc.	FL	NIA	WellPoint Holding Corp	Ownership	100.000	Anthem. Inc.	N	
0671	Anthem. Inc.	55093	23-7391136		0001156039		Empire HealthChoice Assurance. Inc.	NY	IA	WellPoint Holding Corp	Owner ship	100.000	Anthem. Inc.	N	
0671	Anthem. Inc.		13-3874803		0001156039		Empire HealthChoice HMO, Inc.	NY	IA	Empire HealthChoice Assurance, Inc.	Ownership	100.000	Anthem. Inc.	N	
	Anthem. Inc.		26-4286154		0001156039		Federal Government Solutions, LLC	WI	NIA	ATH Holding Company, LLC	Ownership	100.000	Anthem. Inc.	N	
0671	Anthem, Inc.	10119	41-2128275		0001156039		Freedom Health, Inc.	FL	IA	ATH Holding Company, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		. 33-0884790		0001156039		GeriNet Physician Services, Inc.	CA	NIA	CareMore Health System	Ownership	50.000	Anthem, Inc.	N	0102
	Anthem, Inc.		. 20-1378912	.	0001156039		Global TPA, LLC	FL	NIA	ATH Holding Company, LLC	. Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		. 95-2907752		0001156039		Golden West Health Plan, Inc.	CA	IA	WellPoint California Services, Inc.	Ownership	100.000	Anthem, Inc.	N	0101
007.		070.47	FO 4470040		0004450000			٥.	1	Blue Cross Blue Shield Healthcare Plan of		400 000	l	l	
0671	Anthem, Inc.	97217	58-1473042		0001156039		Greater Georgia Life Insurance Company	GA	IA	Georgia, Inc.	. Ownership	100.000	Anthem, Inc.	N	
0671 0671	Anthem, Inc.	-	. 51-0365660 54-1237939	-	0001156039 0001156039		Health Core, Inc.	DE	NIA NIA	Arcus Enterprises, Inc.	Ownership	100.000	Anthem, Inc.	N N	
0671	Anthem, Inc.		. 36-3897701		0001156039		Health Ventures Partner, L.L.C.	VA	NIA	Southeast Services, Inc.	Ownership	100.000	Anthem Inc.	N	
	Anthem, Inc.	95169	54-1356687	1	0001156039		Health Ventures Partner, L.L.CHealthKeepers. Inc.	VA	IA	Anthem Southeast, Inc.	Ownership	92.510	Anthem, Inc.	N	
	Anthem, Inc.		54-1356687	1	0001156039		HealthKeepers, Inc.	VA	IA	UNICARE National Services, Inc.	Ownership	7.490	Anthem, Inc.	N	
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Group		Company	ID	Federal		(U.S. or	Parent, Subsidiaries	Loca-	Reporting	Directly Controlled by	Influence,	Percen-	Ultimate Controlling	quired?	,
Code	Group Name	Code	Number	RSSD	CIK	International)	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	(Y/N)	*
0671	Anthem. Inc.	96475	43-1616135	NOOD	0001156039	international)	HealthLink HMO. Inc.	MO	IA	HealthLink, Inc.	Owner ship	100.000	Anthem. Inc.	N	+
0671	Anthem, Inc.	30470	43-1364135		0001156039		HealthLink Inc.	IL	NIA	RightCHOICE Managed Care, Inc.	Ownership	100.000	Anthem. Inc.	N	
0671	Anthem. Inc.		82-4966088		0001156039		HealthLink Insurance Company	IL	NIA	AMERIGROUP Corporation	Ownership	100.000	Anthem. Inc.	N	
0671	Anthem. Inc.		13-3865627		0001156039		HealthPlus HP. LLC	NY	IA	AMERIGROUP Corporation	Ownership.	100.000	Anthem. Inc.	N	0100
0671	Anthem, Inc.	10122	20-0982649		0001156039		HealthSun Health Plans, Inc.	FL	IA.	Highland Acquisition Holdings, LLC	Ownership	100.000	Anthem. Inc.	N.	
0671	Anthem, Inc.		20-0660271		0001156039		HealthSun Holdings, LLC	FL	NIA	HealthSun Management, LLC	Ownership.	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		20-0660168		0001156039		HealthSun Management, LLC	FL	NIA	Highland Acquisition Holdings, LLC	Owner ship	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		46-5250294		0001156039		HealthSun Physicians Network, LLC	FL	NIA	Delivery Network, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		46-3434016		0001156039		HealthSun Physicians Network I, LLC	FL	NIA	HealthSun Physicians Network, LLC	Owner ship	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.	78972	86-0257201		0001156039		Healthy Alliance Life Insurance Company	MO	IA	RightCHOICE Managed Care, Inc.	Owner ship	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		47-3953545		0001156039		HEP AP Holdings, Inc.	DE	NIA	Imaging Management Holdings, L.L.C.	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		81-3867547		0001156039		Highland Holdco, Inc.	DE	NIA	ATH Holding Company, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		81-3487249		0001156039		Highland Acquisition Holdings, LLC	DE	NIA	Highland Intermediate Holdings, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		81-3471305		0001156039		Highland Intermediate Holdings, LLC	DE	NIA	Highland Investor Holdings, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		81-3493196		0001156039		Highland Investor Holdings, LLC	DE	NIA	ATH Holding Company, LLC	Ownership	72.480	Anthem, Inc.	N	0107
0671	Anthem, Inc.		81-3493196		0001156039		Highland Investor Holdings, LLC	DE	NIA	Highland Holdco, Inc.	Owner ship	27.520	Anthem, Inc.	N	0107
0671	Analism Inc	95473	84-1017384		0001156039		HMO Colorado, Inc.	CO	IA	Rocky Mountain Hospital and Medical Service, Inc.	Ownership	100.000	Anthem. Inc.	M	
	Anthem, Inc.	95473	37-1216698		0001156039		HMO Missouri. Inc.	 MO	IA	RightCHOICE Managed Care, Inc.	Ownership	100.000	Anthem. Inc.	N	
0671 0671	Anthem, Inc.	90308	37-1210098		0001156039		Human Resource Associates, LLC		NIA	HealthSun Holdings, LLC	Ownership	100.000	Anthem. Inc.	N	
0671	Anthem, Inc.		75-2619605		0001156039		Imaging Management Holdings, L.L.C.	.  FL DE	NIA	ATH Holding Company, LLC	Owner ship	100.000	Anthem Inc	N	
0671	Anthem, Inc.		82-3062245		0001156039		IngenioRX, Inc.		NIA	DBG Holdings, Inc.	Owner ship.	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		98-1397080		0001156039		Legato Health Technologies LLP	IN	NIA	Legato Holdings I. Inc.	Owner ship.	100.000	Anthem. Inc.	N	0105
	Anthon, mc.		1007000		0001100000		Legato Health Technologies Philippines. Inc.			Legate norumgs 1, me.	omici sirip.		Arthon, mc.		
0671	Anthem. Inc.		98-1490582		0001156039		Logato nourth roomiorogree rintrippinos, me.	PHL	NIA	Legato Holdings I, Inc.	Ownership	100.000	Anthem. Inc.	N	0106
0671	Anthem. Inc.		82-3030791		0001156039		Legato Holdings I. Inc.	IN	NIA	Anthem. Inc.	Ownership	100.000	Anthem. Inc.	N.	
0671	Anthem. Inc.		82-3031178		0001156039		Legato Holdings II, LLC	IN	NIA	Legato Holdings I, Inc.	Ownership.	100.000	Anthem. Inc.	N	1
.0671	Anthem, Inc.		02-0581429		0001156039		Living Complete Technologies, Inc.	MD	NIA	ATH Holding Company, LLC	Ownership.	100.000	Anthem. Inc.	N	
	,						3 · ·   · · · · · · · · · · · · · · · ·			Anthem Health Plans of New Hampshire, Inc.					
0671	Anthem, Inc.		02-0494919		0001156039		Matthew Thornton Health Plan, Inc.	NH	IA		Ownership.	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		46-5262131		0001156039		Memphis Supportive Care Partnership, LLC	TN	NIA	Nash Holding Company, LLC	Owner ship.	100.000	Anthem, Inc.	N	
										Compcare Health Services Insurance					
0671	Anthem, Inc.		39-2013971		0001156039		Meridian Resource Company, LLC	WI	NIA	Corporation	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		82-4684953		0001156039		Momentum Health Partners, LLC	NC	NIA	Anthem Partnership Holding Company, LLC	Ownership	50.000	Anthem, Inc.	N	0102
0671	Anthem, Inc.		83-0892028		0001156039		Nash Holding Company, LLC	DE	NIA	ATH Holding Company, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.	.	35-1840597		0001156039		National Government Services, Inc.	IN	NIA	Federal Government Solutions, LLC	Ownership	100.000	Anthem, Inc.	N	4
0671	Anthem, Inc.		04-2919509		0001156039		New England Research Institute, Inc.	MA	NIA	Health Core, Inc.	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.	12259	81-5476630		0001156039		NGS Federal, LLC	IN	NIA	Federal Government Solutions, LLC	. Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.	12259	20-1336412		0001156039 0001156039		Optimum Healthcare, Inc.	FL	IA NIA	ATH Holding Company, LLC	Ownership	100.000	Anthem, Inc.	N	
0671		-	95-4249368 95-4386221				Park Square Holdings, Inc.	CA	NIA	WellPoint California Services, Inc.	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		95-4386221 95-4249345		0001156039 0001156039		Park Square I, Inc.	CA	NIA	WellPoint California Services, Inc WellPoint California Services, Inc		100.000	Anthem, Inc.	N N	
06/1	Anthem, Inc.		95-4249345 27-1991772		0001156039		Park Square II, Inc	.  CA 	NIA	Pasteur Medical Holdings, LLC	Ownership	100.000	Anthem Inc.	NN.	
0671	Anthem, Inc.		27-1991772		0001156039		Pasteur Medical Center, LLC		NIA	HealthSun Holdings, LLC	Ownership.	100.000	Anthem. Inc.	NN	
0671	Anthem, Inc.	-	27-1366915		0001156039		Pasteur Medical Cutler Bay, LLC	FL	NIA	Pasteur Medical Holdings, LLC	Owner ship	100.000	Anthem. Inc.	N	1
0671	Anthem, Inc.		20-0610128		0001156039		Pasteur Medical Group, LLC	FL	NIA	Pasteur Medical Holdings, LLC	Owner ship	100.000	Anthem. Inc.	N	
0671	Anthem, Inc.	1	37-1668303		0001156039		Pasteur Medical Hialeah Gardens, LLC		NIA	Pasteur Medical Holdings, LLC	Owner ship.	100.000	Anthem. Inc.	N	1
0671	Anthem, Inc.		45-1616220		0001156039		Pasteur Medical Holdings, LLC		NIA	HealthSun Holdings, LLC	Ownership	100.000	Anthem. Inc.	N	1
0671	Anthem, Inc.	1	47-3464152		0001156039		Pasteur Medical Kendall, LLC	FL	NIA	Pasteur Medical Holdings, LLC	Owner ship.	100.000	Anthem, Inc.	N	1
0671	Anthem, Inc.		27-2810478		0001156039		Pasteur Medical Management, LLC	FL	NIA	Pasteur Medical Holdings, LLC	Ownership.	100.000	Anthem. Inc.	N	1
0671	Anthem. Inc.		33-1217936		0001156039		Pasteur Medical Miami Gardens, LLC	FL	NIA	Pasteur Medical Holdings, LLC	Ownership	100.000	Anthem. Inc.	N.	]
0671	Anthem, Inc.		27-2651017		0001156039		Pasteur Medical North Miami Beach, LLC	FL	NIA	Pasteur Medical Holdings, LLC	Ownership.	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		26-0813665		0001156039		Pasteur Medical Partners, LLC	FL	NIA	HealthSun Holdings, LLC	Ownership.	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.		56-2396739		0001156039		Resolution Health, Inc.	DE	NIA	Anthem Southeast, Inc.	. Ownership	100.000	Anthem, Inc.	N	

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Group		Company	ID	Federal	(U.S. or	Parent, Subsidiaries	Loca-	Reporting	Directly Controlled by	Influence.	Percen-	Ultimate Controlling	quired?	
Code	Group Name	Code	Number	RSSD CIK	International)	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	(Y/N)	*
	Anthem. Inc.		47-0851593	0001156039	international)	RightCHOICE Managed Care. Inc.	DE	NIA	Anthem Holding Corp.	Ownership	100.000	Anthem. Inc.	N N	+
0071	Anthon, mc.		47 000 1000			Rocky Mountain Hospital and Medical Service,	UL		Anthom horaring corp.	Owner Sirip	100.000	Arthon, mc.		
0671	Anthem. Inc.	11011	84-0747736	0001156039		Inc.	CO	14	ATH Holding Company, LLC	Owner ship	100.000	Anthem. Inc.	N	
	Anthem. Inc.		20-0473316	0001156039		SellCore. Inc.	DE	NIA	Anthem. Inc.	Owner ship	100.000	Anthem. Inc.	N	
	Anthem. Inc.	13726	27-0945036	0001156039		Simply Healthcare Plans. Inc.	FL		AMERIGROUP Corporation	Owner ship	100.000	Anthem. Inc.	N. N.	
	Anthem. Inc.		55-0712302	0001156039		Southeast Services, Inc.	VA	NIA	Anthem Southeast, Inc.	Owner ship	100.000	Anthem. Inc.	NI	
	Anthem. Inc.		45-4071004	0001156039		State Sponsored Services, Inc.	IN		UNICARE Specialty Services, Inc.	Ownership	100.000	Anthem. Inc.	N N	
	Anthem. Inc.		35-1835818	0001156039		The Anthem Companies, Inc.	IN	NIA	ATH Holding Company, LLC	Ownership	100.000	Anthem. Inc.	N N	
	Anthem. Inc.		45-5443372	0001156039		The Anthem Companies of California, Inc.	CA	NIA	ATH Holding Company, LLC	Ownership	100.000	Anthem. Inc.	N	
	Anthem. Inc.		43-1967924	0001156039		TrustSolutions, LLC	WI		Federal Government Solutions, LLC	Ownership	100.000	Anthem. Inc.	N N	
	Anthem. Inc.		84-1620480	0001156039		UNICARE Health Plan of West Virginia. Inc.	WV	14	UNICARE National Services. Inc.	Ownership	100.000	Anthem. Inc.	N	
	Anthem. Inc.		36-3899137	0001156039		UNICARE Illinois Services. Inc.	11	NIA	UNICARE National Services, Inc.	Ownership	100.000	Anthem. Inc.	N	
	Anthem. Inc.	80314	52-0913817	0001156039		UNICARE Life & Health Insurance Company	IN	IA	UNICARE National Services, Inc.	Ownership	100.000	Anthem Inc	N	
	Anthem. Inc.		95-4635507	0001156039		UNICARE National Services. Inc.	DE	NIA	Anthem Holding Corp.	Owner ship.	100.000	Anthem Inc	N	1
	Anthem. Inc.		77-0494551	0001156039		UNICARE Specialty Services, Inc.	DE	NIA	Anthem Holding Corp.	Owner ship.	100.000	Anthem. Inc.	N	1
	Anthem. Inc.		82-3300542	0001156039		Valus. Inc.	IN	NIA	DBG Holdings, Inc.	Ownership	100.000	Anthem. Inc.	N	
	Anthem. Inc.		20-0660563	0001156039		WellMax Health Medical Centers, LLC	FL	NIA	Delivery Network, LLC	Ownership	100.000	Anthem Inc	N	
	Anthem. Inc.		20-0660644	0001156039		WellMax Health Physicians Network, LLC	FL	NIA	Delivery Network, LLC	Ownership	100.000	Anthem. Inc.	N	1
0671	Anthem. Inc.		20-4405193	0001156039		WellPoint Acquisition, LLC	IN	NIA	Anthem. Inc.	Ownership	100.000	Anthem. Inc.	N	
	Anthem. Inc.		95-4640531	0001156039		WellPoint California Services, Inc.	DE	NIA	Anthem Holding Corp.	Ownership	100.000	Anthem. Inc.	N	
0671	Anthem. Inc.		95-4657170			WellPoint Dental Services, Inc.	DE	NIA	UNICARE Specialty Services, Inc.	Ownership	100.000	Anthem. Inc.	N	
.0671	Anthem. Inc.		81-2874917	0001156039		WellPoint Health Solutions, Inc.	DE	NIA	Federal Government Solutions, LLC	Ownership	100.000	Anthem. Inc.	N	
0671	Anthem. Inc.		20-3620996			WellPoint Holding Corp	DE	NIA	Anthem. Inc.	Ownership.	100.000	Anthem. Inc.	N	.]
	,					WellPoint Information Technology Services.			,			,		
0671	Anthem. Inc.	l	45-2736438	0001156039		Inc.	CA	NIA	Blue Cross of California	Owner ship.	100.000	Anthem. Inc.	N	]
	Anthem, Inc.		36-4595641			WellPoint Insurance Services, Inc.	HI	NIA	Anthem, Inc.	Ownership.	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.	l	47-2546820			WellPoint Military Care Corporation	IN	NIA	Federal Government Solutions, LLC	Ownership	100.000	Anthem, Inc.	N	
0671	Anthem, Inc.	15929	47-5569628			Wisconsin Collaborative Insurance Company	W1	IA	Crossroads Acquisition Corp.	Ownership.	55.000	Anthem, Inc.	N	0110
0671	Anthem, Inc.	l	20-8672847			WPMI, LLC	DE	NIA	ATH Holding Company, LLC	Ownership.	69.910	Anthem, Inc.	N	0103
1			1				1		1					1

Asterisk	Explanation
0100	Insurer is deemed to be an insurance affiliate in column 10, but does not have an NAIC Company Code in column 3 because it is regulated by the New York State Department of Health.
0101	Insurer is deemed to be an insurance affiliate in column 10, but does not have an NAIC Company Code in column 3 because it is regulated by the California Department of Managed Health Care.
0102	50% owned by unaffiliated investors
0103	30.09% owned by unaffiliated investors
0104	25% owned by an unaffiliated investor
0105	Legato Health Technologies LLP is a Limited Liability Partnership formed under the laws of India, and is 99% owned by Legato Holdings I, Inc. an Indiana corporation, and 1% owned by Legato Holdings II, LLC, an Indiana Limited Liability Partnership formed under the laws of India, and is 99% owned by Legato Holdings II, LLC, an Indiana Limited Liability Partnership formed under the laws of India, and is 99% owned by Legato Holdings II, Inc. an Indiana Limited Liability Partnership formed under the laws of India, and is 99% owned by Legato Holdings II, Inc. an Indiana Limited Liability Partnership formed under the laws of India, and is 99% owned by Legato Holdings II, Inc. an Indiana Limited Liability Partnership formed under the laws of India, and is 99% owned by Legato Holdings II, Inc. an Indiana Limited Liability Partnership formed under the laws of India, and is 99% owned by Legato Holdings II, Inc. an Indiana Limited Liability Partnership formed under the laws of India, and is 99% owned by Legato Holdings III, Inc. an Indiana Limited Liability Partnership formed under the laws of India, and is 99% owned by Legato Holdings III, Inc. an Indiana Limited Liability Partnership formed under the laws of India, and is 99% owned by Legato Holdings III, Inc. an Indiana Limited Liability Partnership formed under the laws of India, and is 99% owned by Legato Holdings III, Inc. and Indiana Limited Liability Partnership formed under the laws of Indiana Liability Partnership formed u
0106	Legato Health Technologies Philippines, Inc. was incorporated under with the Republic of the Philippines, and is 100% owned by Legato Holdings I, Inc. an Indiana corporation.
0107	Highland Investor Holding LLC is a Limited Liability Company formed under the laws of Delaware, and is 72.48% owned by Anthem Holding Company, LLC. an Indiana limited liability company, and 27.52% owned by Highland Holdco, Inc., a Delaware corporation.
0108	Applied Pathways, LLC is a Limited Liability Company formed under the laws of Illinois, and is 53.52% owned by American Imaging Management, Inc. an Illinois limited liability company, and 46.48% owned by HEP AP Holdings, Inc., a Delaware corporation.
0109	Anthem Worker's Compensation, LLC is owned 75% by Anthem Blue Cross Life and Health Insurance Company and 25% by HealthLink, Inc.
0110	45% of WCIC is owned by Aurora Health Care, Inc. (non-affiliate) and 55% by Crossroads Acquisition Corp

# **SCHEDULE Y**

# PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

	PARI 2	- SUMMAF	KY OF INS	SUKER'S	IRANSAC	TIONS WI	IH ANY A	AFFILIATES		
1 2	3	4	5	6	7 Income/ (Disbursements)	8	9	10 11	12	13
				Purchases, Sales or Exchanges of Loans, Securities,	Incurred in Connection with Guarantees or		Income/ (Disbursements)	Any Other Materia Activity Not in the		Reinsurance Recoverable/ (Payable) on
NAIC				Real Estate,	Undertakings for	Management	Incurred Under	Ordinary Course o		Losses and/or
Company ID	Names of Insurers and Parent,	Shareholder	Capital	Mortgage Loans or	the Benefit of any	Agreements and	Reinsurance	the Insurer's		Reserve Credit
Code Number	Subsidiaries or Affiliates	Dividends	Contributions	Other Investments	Affiliate(s)	Service Contracts	Agreements	* Business	Totals	Taken/(Liability)
	American Imaging Management, Inc America's 1st Choice of South Carolina,					(340,361,720)			(340,361,720)	
15544 46–4729682	Inc.					(303.992)			(303,992)	
12354 20-2073598	AMERIGROUP Community Care of New Mexico,					(303,992)			(303,992).	
20-20/3390	Inc.		(54,976,214)			(2,336,204)			(57,312,418)	
54-1739323	AMERIGROUP Corporation		(54,570,214)			58,616,140				
16168 81–4131800	AMERIGROUP District of Columbia, Inc.					(29,262,222)			(29,262,222)	
16455 82–3743168	Amerigroup Health Plan of Louisiana, Inc.									
						(815)			(815)	
14078 45-2485907	AMERIGROUP Insurance Company					(74,490,686)			(74,490,686)	
45-4985009	Amerigroup IPA of New York, LLC					(20,029,433)			(20,029,433)	
15807 47-3863197	AMERIGROUP Iowa, Inc.		55,000,000			(121,902,155)			(66,902,155).	
14276 45–3358287	AMERIGROUP Kansas, Inc.		(150,000,000)			(2,892,704)			(152,892,704)	
95832 51–0387398	AMERIGROUP Maryland, Inc.	(90,000,000)				(119,448,085)			(209,448,085)	
16145 81–4626605	AMERIGROUP Mississippi, Inc					1,622				
95373 22–3375292	AMERIGROUP New Jersey, Inc.					(114,962,141)			(114,962,141).	
10767 13–4212818	AMERIGROUP Ohio, Inc.	(1,251,968)	(7,248,032)			(30,872)			(8,530,872)	
15994 81–2781685	AMERIGROUP Oklahoma, Inc.					(10,784)			(10,784)	
	Amerigroup Partnership Plan, LLCAMERIGROUP Pennsylvania, Inc.					(151,572,896) 511			(151,572,896).	
12941 20–4776597	AMERIGROUP Tennessee. Inc.					(146, 168, 275)			(146, 168, 275)	
95314 75–2603231	AMERIGROUP Tennessee, Inc.		25,000,000			(573,506,837)			(548,506,837)	
14073 27–3510384	AMERIGROUP Washington, Inc.	(15,100,000)	23,000,000			(71, 153, 850)			(86,253,850)	
12229 06-1696189	AMGP Georgia Managed Care Company, Inc.	(15, 300, 000)				(163,354,941)			(178,654,941)	
16553 83–2435050	AMH Health. LLC	(10,000,000)	6,500,000			(177,344)			6,322,656	
62825 95–4331852	Anthem Blue Cross Life and Health					(117,011)				
00 100 100	Insurance Company, Inc.	(180,100,000)				(1,033,705,467)	52, 186, 143		(1,161,619,324)	220,141,017
95120 61–1237516	Anthem Health Plans of Kentucky, Inc.	(190,000,000)				(393,954,739)	(9,361,065)		(593, 315, 804)	25,847,747
52618 31–1705652	Anthem Health Plans of Maine, Inc.	(58,600,000)				(118,993,095)			(177,593,095)	
53759 02-0510530	Anthem Health Plans of New Hampshire,									
	Inc					(88, 170, 097)			(88, 170, 097).	
71835 54-0357120	Anthem Health Plans of Virginia, Inc	(350,000,000)				(556,933,088)	(27,798,003)		(934,731,091).	109,950,079
60217 06-1475928	Anthem Health Plans, Inc.	(79,700,000)				(288, 375, 996)			(368,075,996)	
28207 35-0781558	Anthem Insurance Companies, Inc	(425,000,000)				(1,352,367,602)	(2,639,172)		(1,780,006,774).	(102,424,008)
15543 47–0992859	Anthem Kentucky Managed Care Plan, Inc					(59,615,003)			(59,615,003)	
13573 20–5876774	Anthem Life and Disability Insurance					/2 22/ 75:			/2 22 ===	
04000 05 0000405	Company					(3,001,752)	04 000 004		(3,001,752)	(440,040,405)
61069 35-0980405	Anthem Life Insurance Company	0				(41,325,404)	31,032,881		(10,292,523)	(142,812,135)
81-3974489	Anthem Partnership Holding Company, LLC	0				(19,841,956)		l	(19,841,956)	
	Anthem Services Company, LLC	3,595,051,968	(19,275,754)			50,295,416		·····	50,295,416 9,582,012,374	
15544 46-4729682	APC Passe, LLC		(19,2/5,/54)				(181,235,982)	<del></del>		189,070,842
90-1057454	Aspire Health, Inc.					(70,607,205)	(101,200,982)		(181,235,982)	09,070,042
11–3713086	ASPITE HEATTH, INC.					(46,293,396)			(46,293,396)	
11701 10000	Ann notuing company, LLC								(40,230,090)	

# **SCHEDULE Y**

# PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

		PARI 2	- SUMMAF	KY OF INS	OUKER'S	IKANSAU	M GMOII	IIH ANY A	4LLIL	IA I E3		
NAIC Company	2 ID	Names of Insurers and Parent,	4 Shareholder	5 Capital	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any	8  Management Agreements and	9 Income/ (Disbursements) Incurred Under Reinsurance	10	Any Other Material Activity Not in the Ordinary Course of the Insurer's	12	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit
Code 96962	Number 58-1638390	Subsidiaries or Affiliates Blue Cross Blue Shield Healthcare Plan of	Dividends	Contributions	Other Investments	Affiliate(s)	Service Contracts	Agreements		Business	Totals	Taken/(Liability)
90902	58-1638390	Georgia, Inc.	(241,700,000)				(875,259,237)				(1,116,959,237)	
54003	39-0138065	Blue Cross Blue Shield of Wisconsin	(110,000,000)				(128,448,232)	(7,269,339)			(1,110,939,237)	33,349,826
34003	95-3760980	Blue Cross of California	(450,000,000)				(2,051,273,729)	(1,209,339)			(2,501,273,729)	, 049,020
		Blue Cross of California Partnership	(430,000,000)				(2,001,210,120)				(2,501,215,125).	
	. 20 2004040	Plan. Inc.	(250,000,000)				(324,300,331)				(574,300,331)	
	95-4694706	Caremore Health Plan	(20,000,000)				842,178,067				822.178.067	
13562	38-3975280	Caremore Health Plan of Arizona, Inc.	(20,000,000)				114,349,659				114.349.659	
13605	26-4001602	Caremore Health Plan of Nevada									80,400,533	
	82-1853423	CCHA, LLC					(7,373)	(4,377,672)			(4,385,045)	30,037,985
14064	26-4674149	Community Care Health Plan of Louisiana,					(1,010)	(4,017,012)				,00,007,003
14004	20 40/4/40	Inc.					(82,616,318)				(82,616,318)	
12586	20-3317697	.Community Care Health Plan of Nevada,					(02,010,010)				(02,010,010)	
12000	20 0017007	Inc.					(78,522,461)				(78,522,461)	
10345	31-1440175	.Community Insurance Company	(386,600,000)				(992,659,788)	(20,767,702)			(1,400,027,490)	66,564,801
95693	39-1462554	Compcare Health Services Insurance	(000,000,000)				(002,000,700)	(20,707,702)			(1,400,021,400).	
	1402004	Corporation	(24,000,000)				(144,626,584)				(168,626,584)	
	01-0822645	DeCare Dental, LLC					(44,481,913)				(44,481,913)	
55093	23-7391136	Empire HealthChoice Assurance, Inc.	(80,000,000)	(15,000,000)			(558,951,472)				(653,951,472)	
95433	13-3874803	Empire HealthChoice HMO, Inc.	(00,000,000)	15.000.000			(96,242,446)				(81,242,446)	
		Freedom Health, Inc.	(6,600,000)				(89,884,486)				(96,484,486)	
	95-2907752	Golden West Health Plan, Inc.	(0,000,000)				(826,876)				(826,876)	
97217		Greater Georgia Life Insurance Company					(9,903,337)				(9,903,337)	
	51-0365660	Health Core, Inc.					(26,801,381)				(26,801,381)	
	54-1237939	Health Management Corporation					(240,846,223)				(240,846,223)	
95169	54-1356687	HealthKeepers, Inc.	(75,000,000)				(518,708,076)	(8.968.740)			(602,676,816)	
96475	43-1616135	HealthLink HMO, Inc.					4,171,276				4.171.276	
	43-1364135	HealthLink, Inc.					(45,731,260)				(45,731,260)	
	13-3865627	HealthPlus LLC					(224,762,586)				(224,762,586)	
10122	20-0982649	HealthSun Health Plans, Inc	(44,000,000)				(75,779,865)				(119,779,865)	
	20-0660168	HealthSun Management, LLC					(50,680,602)				(50,680,602)	
78972	86-0257201	Healthy Alliance Life Insurance Company	(200,200,000)				(285,898,278)				(486,098,278)	
95473	84-1017384	HMO Colorado, Inc.	(80,000,000)				(198, 196, 328)				(278, 196, 328)	
95358	37-1216698	.HMO Missouri, Inc.	(18,000,000)				(4,949,464)				(22,949,464)	
	82-3062245	IngenioRx, Inc.					(195,947,061)				(195,947,061)	
	98-1397080	Legato Health Technologies LLC					99,420,232				99,420,232	
95527	02-0494919	Matthew Thornton Health Plan, Inc.	(50,000,000)				(86,033,164)				(136,033,164)	
	. 39-2013971	Meridian Resource Company, LLC	(16,000,000)				(29,321,873)				(45,321,873).	
12259	20-1336412	Optimum Healthcare, Inc.	(12,800,000)				(59,401,638)				(72,201,638)	
	47-0851593	RightCHOICE Managed Care, Inc.					(24,229,799)				(24,229,799)	
11011	84-0747736	Rocky Mountain Hospital and Medical										
		Service, Inc.	(70,000,000)				(272,229,111)	(14,629,215)			(356,858,326)	52,766,767
13726	27-0945036	Simply Healthcare Plans, Inc.	(46,600,000)				(321,465,982)				(368,065,982)	
1	45-5443372	The Anthem Companies of California, Inc	L			L	143,211,586	[		1	143.211.586	

# **SCHEDULE Y**

# PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	35-1835818	The Anthem Companies, Inc.				( . )	6.463.929.276	<b>J</b>			6.463.929.276	7/
		UNICARE Health Plan of West Virginia, Inc.					, ,,,,,,,				, ,,,,,,,	
			(8,500,000)				(50,613,422)				(59, 113, 422)	
		UNICARE Life & Health Insurance Company		145,000,000			(72,505,355)	93,930,815			166,425,460	(301,644,703)
	45-2736438	WellPoint Information Technology Services										
							430,674,292				430,674,292	
	36-4595641	WellPoint Insurance Services, Inc.					(8,429,366)	99,897,051			91,467,685	(180,848,218)
15929	47-5569628	Wisconsin Collaborative Insurance Company						, ,				
							(17,798,597)				(17,798,597)	
9999999 Co	ntrol Totals		0	0	0	0	0	0	XXX	0	0	0

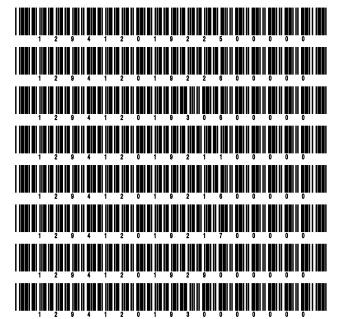
### SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	_	Responses
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1'	2	YES
2.	Will an actuarial opinion be filed by March 1?		YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?		YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if require		YES
••	This is contact that sacca capital report to mot marking state of actions, in require	a, a,	120
	APRIL FILING		
5.	Will Management's Discussion and Analysis be filed by April 1?		YES
6.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?		YES
7.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?		YES
	JUNE FILING		
8.	Will an audited financial report be filed by June 1?		YES
9.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronical	ly with the NAIC by June 1?	YES
	AUGUOT FILING		
10.	AUGUST FILING Will the regulator-only (non-public) Communication of Internal Control Related Matters Not	and in Audit he filed with the state of demisile and	
10.	electronically with the NAIC (as a regulator-only non-public document) by August 1?		YES
	The following supplemental reports are required to be filed as part of your annual stateme supplement. However, in the event that your company does not transact the type of to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a but is not being filed for whatever reason enter SEE EXPLANATION and provide an explan MARCH FILING	f business for which the special report must be file bar code will be printed below. If the supplement is	d, your response of NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domic	cile and the NAIC by March 1?	NO
12.	Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAI		NO
13.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile	•	NO
14.	Will the actuarial opinion on participating and non-participating policies as required in Internal Property of demicile and electropically with the NAIC by March 12		NO
15.	be filed with the state of domicile and electronically with the NAIC by March 1?		NU
10.	domicile and electronically with the NAIC by March 1?	5 to End oupplement be lined with the state of	NO
16.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the I	NAIC by March 1?	NO
17.	Will an approval from the reporting entity's state of domicile for relief related to the five-year	r rotation requirement for lead audit partner be filed	110
10	electronically with the NAIC by March 1?	ar againg off paried for independent CDA he filed	NO
18.	electronically with the NAIC by March 1?		NO
19.	Will an approval from the reporting entity's state of domicile for relief related to the Require		
	with the NAIC by March 1?		NO
20.	APRIL FILING  Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile ar	ad the NAIC by April 12	NO
21.	Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC		NO NO
22.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domi		NO NO
23.	Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation		
	NAIC by April 1?		NO
24.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconci the NAIC by April 1?		NO
25.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessi	ment Base Reconciliation Exhibit (if required) be	110
	filed with the state of domicile and the NAIC by April 1?		NO
	AUGUST FILING		\ <del>-</del> -
26.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state Explanations:	ate of domicile by August 1?	YES
11.	Explanations.		
12.			
13.			
14.			
15.			
16.			
17.			
18.			
19.			
20. 21.			
22.			
23.			
24.			
25.			
	Par Codoc:		
11.	Bar Codes:  Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]		
11.	Medicare Supplement insurance Expenence Exhibit [Document Identiner 300]		
12.	Life Supplement [Document Identifier 205]	18 118 12 181 11 212 21 118 12 118 11 221 21 118 12 12 12 118 11 221 21 21 21 11 221 11 221 11 221 11 221 11 2	
13.	SIS Stockholder Information Supplement [Document Identifier 420]	18 118 18 181 11 818 81 118 12 118 11 881 81 118 12 181 11 818 18 11 818 11 881 11 881 11 881 11 881 11 F	
14.	Participating Opinion for Exhibit 5 [Document Identifier 371]	12 112 12 13 11 11 21 21 112 12 113 11 22 13 11 22 14 11 12 12 13 14 14 14 14 14 14 14 14 14 14 14 14 14	
	110000000000000000000000000000000000000	2 9 4 1 2 0 1 9 3 7 1 0 0 0	0 0
15.	Non-Guaranteed Opinion for Exhibit 5 [Document Identifier 370]	<u>is ils is is il il sis si ils il ils il sei si ils is is is il ili il il il sei il sei il sei il sei il sei il</u>	
		/2   2   3   4	
	1	2 9 4 1 2 0 1 9 3 7 0 0 0 0	0 0
16.	Medicare Part D Coverage Supplement [Document Identifier 365]	/2   12   2   13   1   2   2   3   3   3   3   3   3   3   3	
		12 JULIU	in i în i în i în i în î
17	Palief from the five year rotation requirement for lead audit partner [Decument	_	, v v  2     2     2
17.	Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]	/2   2   3   4         4   4   4   4   4   4	
	····· - <del></del> ·1	/B    B   B    B    B    B    B    B	

### SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 19. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 20. Long-Term Care Experience Reporting Forms [Document Identifier 306]
- 21. Life Supplement [Document Identifier 211]
- 22. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
- 23. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]
- 24. Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 290]
- 25 Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit [Document Identifier 300]



# **OVERFLOW PAGE FOR WRITE-INS**

Addition	ial Write-ins for Liabilities Line 23					
	Current Year					
		1	2	3	4	
		Covered	Uncovered	Total	Total	
2304.	Other Liabilities	46,036		46,036	12,882	
2305.	Discrepant Members	57,508		57,508		
2397.	Summary of remaining write-ins for Line 23 from overflow page	103,544	0	103,544	12,882	

1397. Summary of remaining write-ins for Line 13 from overflow page

# ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Amerigroup Tennessee, Inc. **OVERFLOW PAGE FOR WRITE-INS**

	1	2	3	4	5	6	7	8	9	10
						Federal	<b>-</b>	<del>-</del>		
						Employees	Title	Title		- · ·
	<b>-</b>	Comprehensive	Medicare	Dental	Vision	Health	XVIII	XIX		Other
	Total	(Hospital & Medical)	Supplement	Only	Only	Benefits Plan	Medicare	Medicaid	Other Health	Non-Health
504.										XXX
597. Summary of remaining write-ins for Line 5 from overflow page			0	0	0	0	0			XXX
								l .		
ditional Write-ins for Analysis of Operations Line 6					_					
	1	2	3	4	5	6	7	8	9	10
						Federal				
						Employees	Title	Title		
		Comprehensive	Medicare	Dental	Vision	Health	XVIII	XIX		Other
	Total	(Hospital & Medical)	Supplement	Only	Only	Benefits Plan	Medicare	Medicaid	Other Health	Non-Health
604.		0xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
697. Summary of remaining write-ins for Line 6 from overflow										
page		0 xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
Iditional Write-ins for Analysis of Operations Line 13										
	1	2	3	4	5	6	7	8	9	10
						Federal				
						Employees	Title	Title		
		Comprehensive	Medicare	Dental	Vision	Health	XVIII	XIX		Other
				Dontai	* 101011	Houldi	/ \ V III	/ \/ \	1	0 0 101
	Total	(Hospital & Medical)	Supplement	Only	Only	Benefits Plan	Medicare	Medicaid	Other Health	Non-Health

XXX

# **SUMMARY INVESTMENT SCHEDULE**

		Gross Investm	ent Holdings		Admitted Asset in the Annua		
		1	2	3	4	5	6
			Doroontono		Securities		Doroontogo
			Percentage of		Lending Reinvested	Total	Percentage of
	Investment Categories	Amount	Column 1 Line 13	Amount	Collateral Amount	(Col. 3 + 4) Amount	Column 5 Line 13
1	Long-Term Bonds (Schedule D, Part 1):	Amount	LINE 13	Amount	Amount	Amount	Lille 13
٠.	1.01 U.S. governments	20,801,021	4.017	20 801 020	1,574,827	22,375,847	4.322
	1.02 All other governments		0.000	20,001,020	1,074,027	0	
	1.03 U.S. states, territories and possessions, etc. guaranteed			10 600 017		10,688,917	2.064
		10,000,917	2.004	10,000,917		10,000,917	2.004
	1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	6,966,509	1.345	6,966,510	0	6,966,510	1.345
	1.05 U.S. special revenue and special assessment obligations, etc. non- guaranteed	135,437,846	26 . 158	135,437,844	0	135,437,844	26 . 158
	1.06 Industrial and miscellaneous	1	50.070	259,241,930		259,241,930	50.070
	1.07 Hybrid securities	T ' '		9,530,942		, ,	1.841
	1.07 Hybrid securities  1.08 Parent, subsidiaries and affiliates						
						0	
	1.09 SVO identified funds					0	
	1.10 Unaffiliated Bank loans					0	
	1.11 Total long-term bonds	442,667,163	85.496	442,667,163	1,574,827	444,241,990	85.800
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
	2.01 Industrial and miscellaneous (Unaffiliated)						
	2.02 Parent, subsidiaries and affiliates					0	
	2.03 Total preferred stocks	0	0.000	0	0	0	0.00
3.	Common stocks (Schedule D, Part 2, Section 2):						
	3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)					0	0.00
	3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000			0	0.000
	3.03 Parent, subsidiaries and affiliates Publicly traded					0	
	3.04 Parent, subsidiaries and affiliates Other					0	
	3.05 Mutual funds			50,295,825	0		
	3.06 Unit investment trusts					0	
	3.07 Closed-end funds					_	
	3.08 Total common stocks			50 295 825		50,295,825	9.714
4.	Mortgage loans (Schedule B):						
٦.	4.01 Farm mortgages	_	0.000			0	0.000
						0	
	4.02 Residential mortgages						
	4.03 Commercial mortgages		0.000			0	
	4.04 Mezzanine real estate loans					0	
	4.05 Total mortgage loans	0	0.000	0	0	0	0.00
5.	Real estate (Schedule A):			_		_	
	5.01 Properties occupied by company		0.000	0	[		0.000
	5.02 Properties held for production of income		0.000	0		0	0.00
	5.03 Properties held for sale		0.000	0		0	0.00
	5.04 Total real estate	0	0.000	0	0	0	0.000
6.	Cash, cash equivalents and short-term investments:						
	6.01 Cash (Schedule E, Part 1)	(7,111,630)	(1.374)	(7,111,630)	4,399,983	(2,711,647)	(0.524
	6.02 Cash equivalents (Schedule E, Part 2)	21,948,137	4.239	21,948,137	1,391,470	23,339,607	4.508
	6.03 Short-term investments (Schedule DA)		0.000	0	2,597,882	2,597,882	0.502
	6.04 Total cash, cash equivalents and short-term investments	14,836,507	2.865	14,836,507	8,389,335	23,225,842	4 . 486
7.	Contract loans	0	0.000	0		0	0.000
8.	Derivatives (Schedule DB)		0.000	0		0	0.000
9.	Other invested assets (Schedule BA)		0.000	0		0	0.000
10.	Receivables for securities		0.000	0		0	0.000
11.	Securities Lending (Schedule DL, Part 1)		1.924	9,964,162	XXX	XXX	XXX
12.	Other invested assets (Page 2, Line 11)		0.000	0		0	0.000
		517,763,657	100.000	517,763,657	0 064 160		100.000
13.	Total invested assets	311,103,03/	100.000	317,703,037	9,964,162	517,763,657	100.000

# Schedule A - Verification - Real Estate ${f N}$ ${f O}$ ${f N}$ ${f E}$

Schedule B - Verification - Mortgage Loans  ${f N} \ {f O} \ {f N} \ {f E}$ 

### **SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 8)
	2.2 Additional investment made after acquisition (Part 2, Column 9)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 16
	3.2 Totals, Part 3, Column 12
4.	Accrual of discount
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 13
	5.1 Totals, Part 1, Column 13
6.	Total gain (loss) on disposals, Part 3, Column 19
7.	Deduct amounts received on disposals, Part 3, Column 16
8.	Deduct amortization of premium and depreciation
9.	Total foreign exchange change in book/adjusted carrying value:
	9.1 Totals, Part 1, Column 17
	9.2 Totals, Part 3, Column 14
10.	Deduct current year's other than temporary impairment recognized:
	10.1 Totals, Part 1, Column 15
	10.2 Totals, Part 3, Column 11
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12.	Deduct total nonadmitted amounts
13.	Statement value at end of current period (Line 11 minus Line 12)

# **SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	442,564,363
2.	Cost of bonds and stocks acquired, Part 3, Column 7	292,060,910
3.	Accrual of discount	261,095
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	
	4.2. Part 2, Section 1, Column 15	
	4.3. Part 2, Section 2, Column 13	
	4.4. Part 4, Column 11	5,010,292
5.	Total gain (loss) on disposals, Part 4, Column 19	2,332,044
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	247,090,612
7.	Deduct amortization of premium	2,415,368
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 150	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 160	
	8.4. Part 4, Column 150	0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	63,700
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	303,964
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	492,962,988
12.	Deduct total nonadmitted amounts	0
13.	Statement value at end of current period (Line 11 minus Line 12)	492,962,988

### **SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

		Long Term Bondo and Ot	1	2	3	4
_			Book/Adjusted			
	escription		Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS	1.	United States	, ,	20,957,453	21,022,652	19,833,320
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	20,801,021	20,957,453	21,022,652	19,833,320
U.S. States, Territories and Possessions						
(Direct and guaranteed)	5.	Totals	10,688,917	10,987,635	12,173,210	10,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	6,966,509	7,129,295	7,162,631	5,985,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and			405 407 040	400 045 400	107 047 064	404 000 007
their Political Subdivisions	7.	Totals	135,437,846	138,945,420	137,847,064	124,082,837
Industrial and Miscellaneous, SVO	8.	United States	, ,	, . ,	222,523,709	224,279,805
Identified Funds, Unaffiliated Bank	9.	Canada	, ,	, ,	11,639,906	11,570,000
Loans and Hybrid Securities (unaffiliated)	10.	Other Countries	35,631,756	37,727,557	35,967,807	35,216,000
` ,	11.	Totals	268,772,870	279,009,633	270,131,422	271,065,805
Parent, Subsidiaries and Affiliates	12.	Totals	0	0	0	0
	13.	Total Bonds	442,667,163	457,029,436	448,336,979	430,966,962
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous	15.	Canada				
(unaffiliated)	16.	Other Countries				
	17.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18.	Totals	0	0	0	
	19.	Total Preferred Stocks	0	0	0	
COMMON STOCKS	20.	United States	50,295,825	50,295,825	51,342,775	
Industrial and Miscellaneous	21.	Canada				
(unaffiliated)	22.	Other Countries				
	23.	Totals	50,295,825	50,295,825	51,342,775	
Parent, Subsidiaries and Affiliates	24.	Totals	0	0	0	
	25.	Total Common Stocks	50,295,825	50,295,825	51,342,775	
	26.	Total Stocks	50,295,825	50,295,825	51,342,775	
	27.	Total Bonds and Stocks	492,962,988	507,325,261	499,679,754	

#### **SCHEDULE D - PART 1A - SECTION 1**

	1	2 I	2	WIICG DCCCITIDGI 3	5	ca carrying valu	ies by Major Types	8	T o	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	6,554,496	7,644,812	4,820,700	1,198,088	582,925	XXX	20,801,021	4.7	30,063,259	6.8	20,801,021	
1.2 NAIC 2	, , ,	,	,	, , ,	, , ,	XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	6,554,496	7,644,812	4,820,700	1.198.088	582,925	XXX	20,801,021			6.8		
2. All Other Governments	0,001,100	.,,	.,020,.00	1,100,000	002,020	7001	20,001,021		00,000,200	5.5	20,001,021	
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	1,389,060	0.3	0	
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	n	0.0		0.0		
2.6 NAIC 6						XXX	n	0.0		0.0		***************************************
2.7 Totals	. 0	0	0	0	0	XXX	0			0.3		
3. U.S. States, Territories and Possessions etc.,	0	U	0	U	0	^^^	0	0.0	1,303,000	0.0	0	
Guaranteed												
3.1 NAIC 1	4.082.410	3,767,146	2,839,361	0	0	XXX	10,688,917	2.4	17,547,386	4.0	10.688.917	
3.2 NAIC 2	, , 002, 710	, 107, 140	2,000,001			XXX		0.0		0.0	, , ,	***************************************
3.3 NAIC 3						XXX		0.0		0.0		
3.4 NAIC 4						XXX		0.0		0.0		
						XXX		0.0		0.0		
						XXX		0.0		0.0		
3.6 NAIC 6 3.7 Totals	4,082,410	3,767,146	2,839,361	0	0	XXX	10.688.917	2.4		4.0		
	4,002,410	3,707,140	2,009,001	U	U	XXX	10,000,917	2.4	17,347,300	4.0	10,000,917	
U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	0	2,187,746	0	0	4,778,763	XXX	6,966,509	1.6	2,228,862	0.5	6,966,509	
4.1 NAIC 1		2, 107,740	0			XXX	0,300,303	0.0		0.0		
4.2 NAIC 2 4.3 NAIC 3						XXX		0.0		0.0		
4.4 NAIC 4						XXX		0.0		0.0		
4.5 NAIC 5						XXX		0.0		0.0		
								0.0		0.0		
4.6 NAIC 6 4.7 Totals	0	2.187.746	0	0	4.778.763	XXX	6.966.509			0.0		
	U	2, 107,740	U	U	4,770,703	XXX	0,900,009	1.0	2,220,002	0.5	0,900,309	
U.S. Special Revenue & Special Assessment     Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	12,036,838	39,742,071	48,085,262	12,467,334	26,500,193	XXX	138,831,698	31.1	102,719,143			
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	12.036.838	39,742,071	48,085,262	12,467,334	26,500,193	XXX	138,831,698	31.1	102,719,143	23.2	138.831.698	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

-	Quality and	Maturity Distribution	on of All Bonds O	wned December 3			es by Major Types	of Issues and NA	AIC Designations			
	1	2	3	4 Over 10 Years	5	6	7	8 0-1-7	9	10	11	12 Total Privately
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)	1 1001 01 2000	Tillough o Toulo	THIOUGH TO TOUTO	THIOUGHT 20 TOUTO	OVOI 20 TOUIO	Duto	Total Gallent Total	LIIIO TT.	1 1101 1 001	T HOL T GOL	Tradou	1 10000 (0)
6.1 NAIC 1	2,382,682	51,329,136	20,250,507	0	0	xxx	73,962,325	16.6	98,087,731	22.2	53,865,460	20,096,865
6.2 NAIC 2	4,021,093	56,115,712	13,470,789	309.428	3,565,765	XXX	77.482.787			18.5	61.828.236	
6.3 NAIC 3	4.034.536	36,165,306	47,480,762	4.628.654	755.902	XXX	93.065.160	20.9	, , ,	20.7	45.768.183	
6.4 NAIC 4	2,660,493	6,854,175	4,952,087	0	0	XXX	14,466,755	3.2	, , ,	3.3	9,192,458	, , , ,
6.5 NAIC 5	2,000,100	24.400	240,500	0	0	XXX	264,900	0.1	549, 166	0.1	240,506	
6.6 NAIC 6						XXX	0	0.0		0.0		0
6.7 Totals	13,098,804	150,488,729	86,394,645	4,938,082	4,321,667	XXX	259,241,927	58.1		64.8	170,894,843	88,347,084
7. Hybrid Securities	.0,000,001	.00, .00, .20	55,551,515	.,000,002	.,02.,00.	7000	200,2,02.	33	200,100,000	51.15	,	35,511,551
7.1 NAIC 1						xxx	0	0.0		0.0		0
7.2 NAIC 2	0	0	220,000	0	7,540,943	XXX	7,760,943	1.7	983,238	0.2	7,290,943	470,000
7.3 NAIC 3	0	0	0	0	1,770,000	XXX	1,770,000	0.4	867,420	0.2	1,200,000	570,000
7.4 NAIC 4					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	XXX	0	0.0		0.0	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0
7.5 NAIC 5						XXX	0	0.0		0.0		0
7.6 NAIC 6						XXX	0	0.0		0.0		0
7.7 Totals	0	0	220,000	0	9,310,943	XXX	9,530,943	2.1	1,850,658	0.4	8,490,943	1,040,000
8. Parent. Subsidiaries and Affiliates		•	220,000	Ů	0,010,010	7000	0,000,010		1,000,000	0.1	0,100,010	1,010,000
8.1 NAIC 1						XXX	0	0.0		0.0		0
8.2 NAIC 2						XXX	0	0.0		0.0		0
8.3 NAIC 3						XXX	0	0.0		0.0		0
8.4 NAIC 4						XXX	0	0.0		0.0		0
8.5 NAIC 5						XXX	0	0.0		0.0		0
8.6 NAIC 6						XXX	0	0.0		0.0		0
8.7 Totals	0	0	0	0	0	XXX	0			0.0	0	0
9. SVO Identified Funds	-		-			7001			-			-
9.1 NAIC 1	xxx	xxx	xxx	xxx	xxx		0	0.0		0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0			0.0	0	0
10. Unaffiliated Bank Loans	7001	7001	7001	7001	7001				-			-
10.1 NAIC 1						xxx	0	0.0		0.0		0
10.2 NAIC 2						XXX	0	0.0		0.0		0
10.3 NAIC 3						XXX	0	0.0		0.0		0
10.4 NAIC 4						XXX	0	0.0		0.0		0
10.5 NAIC 5						XXX	0	0.0		0.0		0
10.6 NAIC 6						XXX	0	0.0		0.0		0
10.7 Totals	0	0	0	0	0	XXX	0			0.0	n	1 0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations.

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations												
	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately
11. Total Bonds Current Year	I fear or Less	Through 5 rears	Through to Years	Through 20 Years	Over 20 Years	Date	Total Current Year	Line 11.7	Prior Year	Prior rear	rraueu	Placed (a)
11.1 NAIC 1	(d)25,056,426	104,670,911	75,995,830	13,665,422	31,861,881	0	251,250,470	56.3	VVV	XXX	231,153,605	20,096,865
	` '		13,690,789	309,428	11, 106, 708	0		19.1	XXX			16,124,551
11.2 NAIC 2	,					0			XXX	XXX	46.968.183	
11.3 NAIC 3	(d)4,034,536	36, 165, 306	47,480,762	4,628,654	2,525,902	0	94,835,160	21.3	XXX	XXX	, , ,	47,866,977
11.4 NAIC 4	(d)2,660,493	6,854,175	4,952,087	0	0	0	14,466,755	3.2	XXX	XXX	9, 192, 458	5,274,297
11.5 NAIC 5	(d)0	24,400	240,500	0	0	0	(c)264,900	0.1	XXX	XXX	240,506	24,394
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	35,772,548	203,830,504	142,359,968	18,603,504	45,494,491	0	(b)446,061,015	100.0	XXX	XXX	356,673,931	89,387,084
11.8 Line 11.7 as a % of Col. 7	8.0	45.7	31.9	4.2	10.2	0.0	100.0	XXX	XXX	XXX	80.0	20.0
12. Total Bonds Prior Year												
12.1 NAIC 1		121,292,051	76,903,729	16, 176, 733	4, 197, 490	0	XXX	XXX	252,035,441	56.9	227, 147, 121	24,888,320
12.2 NAIC 2	2,648,790	60, 178, 199	14,442,299	275,883	5,286,018	0	XXX	XXX	82,831,189	18.7	67,320,582	15,510,607
12.3 NAIC 3	2,777,350	39,819,704	44,551,879	3,892,839	1,628,900	0	XXX	XXX	92,670,672	20.9	55,741,682	36,928,990
12.4 NAIC 4	194,580	9,345,975	4,937,340	0	0	0	XXX	XXX	14,477,895	3.3	8,737,415	5,740,480
12.5 NAIC 5	0	0	549, 166	0	0	0	XXX	XXX	(c)549,166	0.1	0	549, 166
12.6 NAIC 6			,				XXX	XXX	(c) 0	0.0		0
12.7 Totals		230,635,929	141,384,413	20,345,455	11, 112,408	0	XXX	XXX	(b)442,564,363	100.0	358,946,800	83,617,563
12.8 Line 12.7 as a % of Col. 9	8.8	52.1	31.9	4.6	2.5	0.0	XXX	XXX	100.0	XXX	81.1	18.9
13. Total Publicly Traded Bonds	0.0	02.1	01.0	1.0	2.0	0.0	7000	7000	100.0	7000	01.1	10.0
13.1 NAIC 1	24,726,177	90,728,526	70,171,601	13,665,420	31,861,881	0	231,153,605	51.8	227,147,121	51.3	231, 153, 605	XXX
13.2 NAIC 2	2.704.803	44.738.444	10.777.533		10.588.971		69.119.179	15.5	67.320.582	15.2	69.119.179	XXX
13.3 NAIC 3	3,422,642	19,378,790	18,584,860	3.625.987	1.955.904	0	46.968.183	10.5	55.741.682	12.6	46.968.183	XXX
13.4 NAIC 4	3,422,042	6.442.246	2.750.212			0	9.192.458	2.1	8.737.415	2.0	9.192.458	XXX
		0,442,240	240.506	u		0	9, 192,436	0.1		0.0	9, 192,438	
13.5 NAIC 5		U	240,306			U	240,300		0		,	XXX
13.6 NAIC 6		101 000 000	100 504 740	47 000 005	44 400 750		050.070.004	0.0	050.040.000	0.0		XXX
13.7 Totals	30,853,622	161,288,006	102,524,712	17,600,835	44,406,756	0	356,673,931	80.0		81.1	356,673,931	XXX
13.8 Line 13.7 as a % of Col. 7		45.2	28.7	4.9	12.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.9	36.2	23.0	3.9	10.0	0.0	80.0	xxx	xxx	xxx	80.0	xxx
14. Total Privately Placed Bonds								7001	7001	7001		7001
14.1 NAIC 1	330.249	13,942,385	5.824.229	2	0	0	20.096.865	4.5	24.888.320	5.6	XXX	20,096,865
14.2 NAIC 2	1,316,290	11.377.268	2,913,256	n	517.737	0	16.124.551	3.6	15.510.607	3.5	XXX	16,124,551
14.3 NAIC 3	611.894	16.786.516	28.895.902	1.002.667	569.998	0	47.866.977	10.7	36,928,990	8.3	XXX	47.866.977
14.4 NAIC 4	2,660,493	411,929	2,201,875	,1,002,007	0.00,000	0	5,274,297	1.2	5.740.480	1.3	XXX	5,274,297
14.5 NAIC 5		24,400		o		0 n	24,394	0.0	549, 166	0.1	XXX	24,394
14.6 NAIC 6	n		(0 <i>)</i>	n	٥	o	2+,034	0.0		0.0		
14.7 Totals	4,918,926	42,542,498	39,835,256	1,002,669	1,087,735	0	89,387,084	20.0	83,617,563	18.9		89,387,084
	4,918,926				1.2	0.0						
14.8 Line 14.7 as a % of Col. 7		47.6	44.6	1.1	1.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.1	9.5	8.9	0.2	0.2	0.0	20.0	xxx	xxx	xxx	XXX	20.0

(c) Includes \$ ______ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the

⁽SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments. 

#### SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

		-					oy Major Type and	Subtype of Issu				
	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Ton-	4. V	Over 1 Year	Over 5 Years	Over 10 Years	0	No Maturity	T-4-1 O + V	Col. 7 as a % of	Total from Col. 7	% From Col. 8	Total Publicly	Total Privately
Distribution by Type	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Total Current Year	Line 11.08	Prior Year	Prior Year	Traded	Placed
1. U.S. Governments	5 070 004		0.054.040				10.007.711		04 050 700		40 007 744	_
1.01 Issuer Obligations	5,376,224	4,567,171	3,054,316	0	0	XXX	12,997,711	2.9	21,853,736	4.9	12,997,711	
1.02 Residential Mortgage-Backed Securities	1, 178,272	3,077,641	1,766,384	1, 198,088	582,925	XXX	7,803,310	1.7	8,209,523	1.9	7,803,310	(
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		(
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	6,554,496	7,644,812	4,820,700	1, 198, 088	582,925	XXX	20,801,021	4.7	30,063,259	6.8	20,801,021	(
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	1,389,060	0.3	0	(
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	, , , ,	0.0		(
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0		0	0.0	1,389,060	0.3	0	
U.S. States, Territories and Possessions, Guaranteed	0	U	U	0	U	***	0	0.0	1,309,000	0.0	U	'
1	4 000 440	0 707 440	0 000 001	•		2007	10 000 017	0.4	47 547 000		10 000 017	
3.01 Issuer Obligations	4,082,410	3,767,146	2,839,361	0	0	XXX	10,688,917	2.4	17,547,386	4.0	10,688,917	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		(
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		(
3.05 Totals	4,082,410	3,767,146	2,839,361	0	0	XXX	10,688,917	2.4	17,547,386	4.0	10,688,917	(
4. U.S. Political Subdivisions of States, Territories and												
Possessions, Guaranteed												
4.01 Issuer Obligations	0	2, 187,746	0	0	4,778,763	XXX	6,966,509	1.6	2,228,862	0.5	6,966,509	(
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		(
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		(
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		(
4.05 Totals	0	2,187,746	0	0	4,778,763	XXX	6,966,509	1.6	2,228,862	0.5	6,966,509	C
5. U.S. Special Revenue & Special Assessment Obligations		, ,			, , ,		, , , , , ,		, ,	-	, , , , , ,	
etc., Non-Guaranteed												
5.01 Issuer Obligations	3,393,852	14,663,733	31, 131,530	1,922,885	25,045,374	XXX		17.1	40,006,136	9.0		
5.02 Residential Mortgage-Backed Securities	8,642,986	25,078,338	16,953,732	10,544,449	1,454,819	XXX	62,674,324	14.1	62,713,007	14.2	62,674,324	
5.03 Commercial Mortgage-Backed Securities	, ,-		, , .	, ,	, , ,	XXX	0	0.0	0	0.0	, , ,	(
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		(
5.05 Totals	12,036,838	39,742,071	48,085,262	12,467,334	26,500,193	XXX	138,831,698	31.1	102,719,143	23.2	138,831,698	(
6. Industrial and Miscellaneous	12,000,000	00,712,071	10,000,202	12, 101,001	20,000,100	7000	100,001,000	01.11	102,710,110	20.2	100,001,000	`
6.01 Issuer Obligations	11 000 001	121 000 070	75 976 945	4 020 000	4 201 667	V/V/	207 005 124	50.9	054 200 670	57.5	155 400 005	71,572,859
	11,280,281	131,088,879	75,376,215	4,938,082	4,321,667	XXX	227,005,124		254,388,679		155,432,265	1,5/2,85
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	^	0.0		(
6.03 Commercial Mortgage-Backed Securities	4 040 500	40 000 000	44 040 400			XXX	0	0.0	00.077.010	0.0	45 400 570	40 774 000
6.04 Other Loan-Backed and Structured Securities	1,818,523	19,399,850	11,018,430	0	0	XXX	32,236,803	7.2	32,377,316	7.3	15,462,578	16,774,225
6.05 Totals	13,098,804	150,488,729	86,394,645	4,938,082	4,321,667	XXX	259,241,927	58.1	286,765,995	64.8	170,894,843	88,347,084
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	220,000	0	9,310,943	XXX	9,530,943	2.1	1,850,658	0.4	8,490,943	1,040,000
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		(
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		(
7.05 Totals	0	0	220,000	0	9,310,943	XXX	9,530,943	2.1	1,850,658	0.4	8,490,943	1,040,000
8. Parent, Subsidiaries and Affiliates			•		, ,		, ,				, ,	
8.01 Issuer Obligations						xxx	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	n	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities							0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
						XXX	0					
8.06 Affiliated Bank Loans - Acquired	_	_				XXX		0.0		0.0	_	
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
	1	2	3	4	5	6	7	8	9	10	11	12
		Over 1 Year	Over 5 Years	Over 10 Years		No Maturity		Col. 7 as a % of	Total from Col. 7	% From Col. 8	Total Publicly	Total Privately
Distribution by Type	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Total Current Year	Line 11.08	Prior Year	Prior Year	Traded	Placed
SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	24, 132, 767	156,274,675	112,621,422	6,860,967	43,456,747	XXX	343,346,578	77.0	XXX	XXX	270,733,719	72,612,859
11.02 Residential Mortgage-Backed Securities	9,821,258	28 , 155 , 979	18,720,116	11,742,537	2,037,744	XXX	70,477,634	15.8	XXX	XXX	70,477,634	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	1,818,523	19,399,850	11,018,430	0	0	XXX	32,236,803	7.2	XXX	XXX	15,462,578	16,774,225
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	35,772,548	203,830,504	142,359,968	18,603,504	45,494,491	0	446,061,015	100.0	XXX	XXX	356,673,931	89,387,084
11.09 Line 11.08 as a % of Col. 7	8.0	45.7	31.9	4.2	10.2	0.0	100.0	XXX	XXX	XXX	80.0	20.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	25,028,758	188.448.470	114,703,649	4,168,722	6,914,918	XXX	XXX	XXX	339, 264, 517	76.7	273,803,803	65,460,714
12.02 Residential Mortgage-Backed Securities	9,230,502	26,051,288	18,366,517	13,076,733	4, 197, 490	XXX	XXX	XXX	70,922,530	16.0		0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities	4,826,898	16, 136, 171	8,314,247	3,100,000	0	XXX	XXX	XXX	32,377,316	7.3	14,220,467	
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	, ,	0
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		0
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		0
12.08 Totals	39,086,158	230,635,929	141,384,413	20,345,455	11, 112, 408	0	XXX	XXX	442,564,363	100.0	358,946,800	83,617,563
12.09 Line 12.08 as a % of Col. 9	8.8	52.1	31.9	4.6	2.5	0.0	XXX	XXX	100	XXX	81.1	18.9
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	20,075,834	123,820,185	78,610,390	5,858,298	42,369,012	XXX	270,733,719	60.7	273,803,803	61.9	270,733,719	XXX
13.02 Residential Mortgage-Backed Securities	9,821,258	28, 155, 979	18,720,116	11,742,537	2,037,744	XXX	70,477,634	15.8	70,922,530	16.0	70,477,634	XXX
13.03 Commercial Mortgage-Backed Securities			· · · · · · · · · · · · · · · · · · ·			XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	956,530	9,311,842	5, 194, 206	0	0	XXX	15,462,578	3.5	14,220,467	3.2	15,462,578	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	30,853,622	161,288,006	102,524,712	17,600,835	44,406,756	0	356,673,931	80.0	358,946,800	81.1	356,673,931	XXX
13.09 Line 13.08 as a % of Col. 7	8.7	45.2	28.7	4.9	12.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7,												
Section 11	6.9	36.2	23.0	3.9	10.0	0.0	80.0	XXX	XXX	XXX	80.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	4,056,933	32,454,490	34,011,032	1,002,669	1,087,735	XXX	72,612,859	16.3	65,460,714	14.8	XXX	72,612,859
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	861,993	10,088,008	5,824,224	ļ0	0	XXX	16,774,225	3.8	18 , 156 , 849	4.1	XXX	16,774,225
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	4,918,926	42,542,498	39,835,256	1,002,669	1,087,735	0		20.0	83,617,563	18.9	XXX	89,387,084
14.09 Line 14.08 as a % of Col. 7	5.5	47.6	44.6	1.1	1.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7,		9.5			0.0	0.0	00.0	2007	1004	2004	<b>100</b> /	00.0
Section 11	1.1	9.5	8.9	0.2	0.2	0.0	20.0	XXX	XXX	XXX	XXX	20.0

# **SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

Short-rein investing	1	2	3	4	E
	'	2	3	Other Short-term	Investments in Parent,
	Total	Bonds	Mortgage Loans	Investment Assets (a)	Subsidiaries and Affiliates
			3.3.	,	
1. Book/adjusted carrying value, December 31 of prior year	0				
· · · · · · · · · · · · · · · · · · ·					
Cost of short-term investments acquired	4.504.043	4.504.043	0	0	0
	1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		•	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
i. Citicalizat valuation increase (decisions)					
5. Total gain (loss) on disposals	586	586	0	0	0
C. Total gain (1904) on disposate					
Deduct consideration received on disposals	4,501,934	4,501,934	0	0	0
C. Decide consideration received on disposals	1,001,001				
7. Deduct amortization of premium	2.695	2.695	0	0	0
7. Decide allocation of perman	2,000				
Total foreign exchange change in book/adjusted carrying value	0				
0. Total foreign exchange in book adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized	0				
5. Deduct current year 5 other than temporary impairment recognized	1				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
10. Dook adjusted carrying value at end of current period (Lines 172757475-0-776-9)	†				
11. Deduct total nonadmitted amounts	0				
11. Deduct total nonlaunitted amounts	······································				
42. Statement value at and of surrent point (// inc 40 minus Line 44)	0	0	0	_	
12. Statement value at end of current period (Line 10 minus Line 11)	U	U	U	U	U

⁽a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

# Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards NONE

Schedule DB - Part B - Verification - Futures Contracts

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open **NONE** 

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

#### **SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents) 2 Money Market Total Other (a) Bonds Mutual funds 0 1. Book/adjusted carrying value, December 31 of prior year ...1,396,592 .0 .1,396,592 .1,107,650,838 .32,980,579 .1,074,670,259 0 2. Cost of cash equivalents acquired . ..10,484 .10,484 ..0 .0 3. Accrual of discount .... Unrealized valuation increase (decrease) ..(1,200) ..0 .(1,200) .0 10 497 ..10,559 62 0 5. Total gain (loss) on disposals ..1,087,119,136 .29,597,273 ..1,057,521,863 6. Deduct consideration received on disposals Deduct amortization of premium . 8. Total foreign exchange change in book/adjusted carrying value 0 ..0 Deduct current year's other than temporary impairment recognized 9. 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-.21,948,137 .3,393,852 18,554,285 .0 7+8-9) ..0 Deduct total nonadmitted amounts .

21,948,137

3,393,852

18,554,285

Statement value at end of current period (Line 10 minus Line 11)

 $⁽a)\ Indicate\ the\ category\ of\ such\ investments,\ for\ example,\ joint\ ventures,\ transportation\ equipment:$ 

# Schedule A - Part 1 - Real Estate Owned NONE

Schedule A - Part 2 - Real Estate Acquired and Additions Made **NONE** 

Schedule A - Part 3 - Real Estate Disposed **NONE** 

Schedule B - Part 1 - Mortgage Loans Owned **NONE** 

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made **NONE** 

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned **NONE** 

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made NONE

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid NONE

# **SCHEDULE D - PART 1**

								Showing All Lor	ng-Term BOND:	S Owned Dece	mber 31 of	Current Yea	ar								
1	2		Cod	es	6	7		Fair Value	10	11	Change	e in Book/Adju	usted Carryin	ig Value			l.	nterest		Da	tes
		3	4	5	1		8	9			12	13	14	15	16	17	18	19	20	21	22
				-								_		Total							
														Foreign							
			_		NAIC								Current	Exchange							
			Г		_																
			0		Desig-		<b>.</b> .						Year's	Change							
		_	r		nation		Rate					Current	Other-	in							
		С	е		and		Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	i		Admini-		Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective	9	Amount	Amount		Contractual
CUSIP		d	g	Bond	strative	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
912810-FF-0	US TREASURY BOND				1	3,096,885		3, 184, 875	2,500,000	3,054,316	0	(42,569)	0	0	5.250	2.454		16,947	131,250	03/22/2019	11/15/2028
912828-MP-2	US TREASURY N/B				11	5,536,622		5,378,449	5,366,000	5,376,224	0	(83,017)	0	0	3.625	2.050		73,473	194,518	01/18/2018	02/15/2020
912828-U5-7	US TREASURY N/B	SD			1	4,567,676	101.7810	4,580,145	4,500,000	4,567,171	0	(505)	0	0	2. 125	1.729		8,361	0	12/20/2019	11/30/2023
0199999. Su	btotal - Bonds - U.S. Governments - Issu	ıer Obl	igatio	ns		13,201,183	XXX	13,143,469	12,366,000	12,997,711	0	(126,091)	0	0	XXX	XXX	XXX	98,781	325,768	XXX	XXX
36179R-BW-8	GNMA II POOL MA2753		J	4	1 1	903,685				902,824	0	(163)	0	0	3.000	2.556		2,215	26,579	05/14/2015	04/20/2045
36179R-D7-1	GNMA II POOL MA2826			4	11	1,846,286		1,855,052	1,776,342	1,843,341	0	(594)	0	0	3.500	2.538		5,181	62, 172	06/16/2015	05/20/2045
36179R-NW-5	GNMA II POOL MA3105			4	1		104.2600	759,003		758,545	0	(252)	0	0	3.500	2.518		2, 123	25,480	09/01/2015	09/20/2045
36179S-GK-7	GNMA     POOL MA3802			4	1	1,458,559		1,476,617	1,430,179	1, 457, 699	0	(153)	0	0	3.000	2.571		3,575	42,905	11/22/2016	07/20/2046
36179U-ZV-7	GNMA II POOL MA6156			4	1		105.0860	1,037,128	986,932	1,038,825	0	(75)	0	0	4.500	4.087		3,701	0	11/26/2019	09/20/2049
36180J-V6-8	GNMA POOL AD6937			4	1		105. 0200	743,647	708, 100	761,463	0	952	0	0	3.500	1.931		2,065	24,784	04/08/2013	03/20/2043
36180K-B2-6	GNMA POOL AD7257			4	. 1	544,020		527,958	505, 184	541, 167	0	(275)	0	0	3.500	1.927		1,473	17,681	03/15/2013	03/15/2043
3620AC-Z3-1	GNMA POOL 726262			4	. 1		111.3060	161,537	145, 129	158,300	0	(518)	0	۵	5.000	2.869		605		03/15/2013	09/15/2039
36297F-RQ-7	GNMA POOL 710695			4		344,460	112.0600	337,857	301,497	341, 146	0	(1,541)	0	0	5.500	2.963	MON	1,382	16,582	03/10/2016	07/15/2039
0299999. Su	btotal - Bonds - U.S. Governments - Res	sidentia	I Mort	tgage-Ba	acked																
Se	ecurities					7,821,469	XXX	7,813,984	7,467,320	7,803,310	0	(2,619)	0	0	XXX	XXX	XXX	22,320	223,439	XXX	XXX
0599999. Tot	tal - U.S. Government Bonds					21.022.652	XXX	20,957,453	19.833.320	20,801,021	0	(128.710)	0	0	XXX	XXX	XXX	121, 101	549,207	XXX	XXX
1099999 Tot	tal - All Other Government Bonds					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
419792-LL-8	HAWAII ST SERIES FG			2	1FF		122. 4810	3,062,025	2,500,000	2,839,361	0	(45, 117)	0	0	5.000	2.780		31,250	125,000	12/14/2016	10/01/2029
880541-SM-0	TENNESSEE ST	SD			1FE		102.2740	4,090,960	4,000,000	4,082,410	0	(139,790)	0	0	5.000	1.439		83.333	200,000	01/29/2015	08/01/2020
880541-SN-8	TENNESSEE ST	SD			1FE	2,513,680		2,123,600	2,000,000	2,104,908	0	(64,893)	0	0	5.000	1.630		41,667	100,000	05/23/2013	08/01/2021
880541-UJ-4	TENNESSEE ST SERIES A	SD			1FE	1,868,205		1,711,050	1,500,000	1,662,238	0	(42,306)	0	0	5.000	1.930		25,000	75,000	12/04/2014	09/01/2023
1199999. Su	btotal - Bonds - U.S. States, Territories a	and Pos	ssess	ions - Iss	suer																
	pligations			.00	<b>.</b>	12,173,210	XXX	10,987,635	10,000,000	10,688,917	0	(292, 106)	0	0	XXX	XXX	XXX	181,250	500,000	XXX	XXX
	tal - U.S. States, Territories and Possess	sions B	onde			12, 173, 210		10,987,635	10,000,000	10,688,917	0	(292, 106)	0	0	XXX	XXX	XXX	181,250	500,000	XXX	XXX
	DENTON TX INDEP SCH DIST	ם פווטופ	urius	١,	1FE	4.798.000		4,804,840	4,000,000	4,778,763	0	(19,237)	0	0	5.000	2.209		75,556	500,000	10/15/2019	08/15/2048
64966L-ZV-6	NEW YORK NY SERIES C			۷	1FE		120.1210	2,324,455	1,985,000			(41, 116)		0	5.000	2.209	FA	41,354	99,250	06/26/2015	08/01/2024
	btotal - Bonds - U.S. Political Subdivision			blication							0		۷	0	XXX	XXX	VVV				
		15 - 155	uei O	bligation	is	7, 162, 631		7,129,295	5,985,000	6,966,509		(60,353)	U				XXX	116,910	99,250	XXX	XXX
	tal - U.S. Political Subdivisions Bonds			-		7,162,631		7,129,295	5,985,000	6,966,509	0	(60,353)	0	0	XXX	XXX	XXX	116,910	99,250	XXX	XXX
02765U-GC-2	AMERICAN MUN PWR-OHIO INC SERIES A			2	1FE	2,424,749		2,419,233	2,130,000	2,274,404	0	(32,255)	0	0	5.000	3.230		40,233	106,500	12/19/2014	02/15/2029
04184R-BM-1	ARLINGTON TX SPL TAX REVENUE SERIES A			٠	1FE		122.3610	1,223,610	1,000,000	1,120,951	0	(12,796)	0	0	5.000	3.291		18,889	50,000	03/08/2018	02/15/2035
04780M-VN-6 047870-MY-3	ATLANTA GA ARPT REV SERIES B			2	. 1FE1	2,957,488		2,920,058	2,335,000 375,000	2,945,155	0	(12,332)			5.000	1.970		35,998		10/10/2019	07/01/2032
11506K-EP-2	ATLANTA GEORGIA WATER REVENUE			2	1FE	2,967,192	118.2250	2,926,344	2.400.000	410,355 2.956.307	u	(10.885)	۷		5.000	2.309		3, 125	18,750	02/26/2015 10/10/2019	11/01/2030
11506K-EF-2	BROWARD CNTY FL PORT FACS REV. SERIES B			2	1FE		108 . 1740	973,566		978,927	n	(1,470)	 n	 n	4.000	2.949		9,500	n	10/10/2019	09/01/2044
167593-VN-9	CHICAGO IL O'HARE INTERNATIONA SERIES C			2	1FE		118 . 4400	1,006,740	850,000	950, 109	n	(15,094)	n	n	5.000	2.851		21,250	42,500	11/04/2016	01/01/2031
181006-GS-0	CLARK CNTY NV PASSENGER FAC CH SERIES C				1FE	1, 177, 170		1,220,060	1,000,000	1, 112, 292	0	(15,380)	0	0	5.000	3.080		25,000	50,000	07/01/2015	07/01/2026
19648F-JE-5	COLORADO ST HLTH FACS AUTH HOS SERIES A			2	1FE		111.6400	2,679,360	2,400,000	2,701,918	0	(5,738)	0	0	4.000	2.550		12,267	22,667	10/10/2019	11/15/2043
249182-KZ-8	DENVER CITY & CNTY CO ARPT REV SERIES A				1FE	2,685,364		2,675,024	2,200,000	2,671,838	0	(13,526)	0	0	5.000	1.700		9,167	55,000	10/10/2019	12/01/2026
270618-FQ-9	E BATON ROUGE PARISH LA SWR CO SERIES A			2	1FE		110.7720	1, 107, 720	1,000,000	1, 108, 287	0	(1,843)	0	0	4.000	2.651	FA	6,889	0	10/17/2019	02/01/2045
38611T-BQ-9	GRAND PARKWAY TRANSPRTN CORP T SERIES A			2	1FE	2,316,841		2,297,841	1,900,000	2,307,280	0	(9,561)	0	0	5.000	2.149		23,750	0	10/10/2019	10/01/2043
392274-2A-3	GTR ORLANDO FL AVIATION AUTH A SERIES A			2	1FE	1,312,752		1,300,866	1,050,000	1,307,744	0	(5,008)	0	0	5.000	2.190		12,833	0	10/10/2019	10/01/2036
392274-2D-7	GTR ORLANDO FL AVIATION AUTH A SERIES A			2	1FE	1,468,545		1,454,453	1,300,000	1,465,385	0	(3, 160)	0	0	4.000	2.520		12,711	0	10/10/2019	10/01/2039
41423P-AQ-0	HARRIS CNTY TX TOLL ROAD REVEN SERIES A			2	1FE	1, 175, 850		1,229,600	1,000,000	1 , 147 , 138	0	(15,816)	0	0	5.000	2.949		18,889	50,000	02/08/2018	08/15/2033
438701-P3-2	HONOLULU HAWAII CITY & COUNTY SERIES A			2	1FE	2,506,279		2,597,178	2,110,000	2,438,894	0	(36, 185)	0	0	5.000	2.811		52,750	105,500	01/25/2018	07/01/2035
442349-AS-5	HOUSTON TX ARPT SYS REVENUE SERIES A			2	1FE	1,578,640		1,696,618	1,400,000	1,552,029	0	(15, 106)	0	0	5.000	3.511		35,000	70,000	03/02/2018	07/01/2035
442435-40-3	HOUSTON TEX UTIL SYS REV SER C			2	1FE		115. 2580	466,795	405,000	431,457	ļ0	(5,527)	0	0	5.000	3.380		2,588	20,250	03/13/2014	05/15/2028
560551-PV-9	MAINE ST TURNPIKE AUTH			2	1FE	1,734,595		1,802,952	1,440,000	1,686,418	ļ	(25,431)	0	0	5.000	2.730		36,000	72,000	01/25/2018	07/01/2032
560551-PY-3	MAINE ST TURNPIKE AUTH			2	1FE 1FE		124.2440	875,920	705,000	818,676	0	(11,663)	0	0	5.000	2.851		17,625	35,250	01/25/2018	07/01/2035
574296-BN-8 576000-WX-7	MARYLAND ST STADIUM AUTH REVEN SERIES A			2	. 1FE 1FE		123.9380	3,098,450	2,500,000 2,400,000	2,904,038 2,970,516	0	(42,473)		0	5.000 5.000	2.811		20,833	125,000	01/24/2018	05/01/2032
59259Y-PM-5	METROPOLITAN TRANSN AUTH NY			٠٠٠٠٠٠٠٠	1FE			2,941,824	1,500,000		u	(11,916)	۷		5.000	2.120			75,000	07/23/2019	11/01/2022
59259Y-PM-5 592646-6S-7	METROPOLITAN WASHINGTON D C AR SERIES A			2	1FE		115. 5810	346.743	300,000	322,095		(33,263)			5.000	3.311			15,000	05/30/2014	10/01/2022
59333P-4B-1	MIAMI DADE CNTY FL AVIATION RE SERIES A			2	1FE		121. 1170	4,239,095	3,500,000	4,212,499	0	(13,261)	n	n	5.000	2.620		43,750	13,000 n	10/15/2019	10/01/2028
59447T-VA-8	MICHIGAN ST FIN AUTH REVENUE SERIES A			2	1FE		. 109.9010	4,396,040	4,000,000	4.398.774	n	(7,386)	n	n	4.000			60.444	n	10/15/2019	02/15/2044
00 TTT   TA U	American of the north testinon defined in	+				, 400, 100	100.0010	,, 000, 040	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	т,000,774	J	(1,000)			7.000	2.010	1.0		u	10/ 10/2010	02/ 10/2077

Schedule D - PART 1
Showing All Long-Term BONDS Owned December 31 of Current Year

								Showing All Lor	ng-Term BOND:	S Owned Dece	mber 31 of	Current Ye	ar								
1	2		Cod	les	6	7		Fair Value	10	11	Change	in Book/Adi	usted Carryir	ng Value			- II	nterest		Da	tes
· ·	_	3	4	5	1	•	8	9	. •	• •	12	13	14	15	16	17	18	19	20	21	22
			1				U	3			12	10	1-7	Total	10	17	10	10	20	21	22
			_											Foreign							
			F		NAIC								Current	Exchange							
			0		Desig-								Year's	Change							
			r		nation		Rate					Current	Other-	in							
		С	е		and		Used to	)		Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	l i		Admini-		Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		d	g	Bond	strative	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	e	n	Char	Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
594615-BB-1	MICHIGAN ST BLDG AUTH REVENUE SERIES I	-	- 11	Cilai	1FE		108.7410		565,000	600,221	(Decrease)	(14,849)	Recognized	value	5.000	2. 192	r aiu	5.964	28,250	07/31/2015	04/15/2022
604146-AR-1	MINNESOTA ST GEN FUND REVENUE			2	1FE	1,740,927	106. 7410	1,732,854	1,605,000	1,643,672	٥	(16,813)			5.000	3.830	MC	26,750	80,250	08/06/2013	03/01/2028
646140-DC-4	NEW JERSEY ST TURNPIKE AUTH TU SERIES A	†		2	1FE	1,120,880	112. 4810	1,124,810	1,000,000	1,118,503	٥	(2,377)	0	n	4.000	2.520	11	20,000	00,230	10/15/2019	01/01/2048
64972H-XG-2	NEW YORK NY CITY TRANSITIONAL SERIES S-2			4	1FE	3,582,720		3,404,850	3,000,000	3,269,496	0	(72,222)	0	0	5.000	2.340		69, 167	150,000	06/18/2015	07/15/2023
64990A-FB-6	NEW YORK ST DORM AUTH SALES TA	1		2	1FE	2,367,620		2,429,700	2,000,000	2,263,329	0	(35, 194)	0	0	5.000	2.830		29,444	100,000	12/08/2016	03/15/2031
650009-F8-1	NEW YORK ST THRUWAY AUTH			2	1FE		118.0290				0	(12,429)	0	0	5.000	3.030		18,750	37,500	07/01/2015	01/01/2027
650009-G3-1	NEW YORK ST THRUWAY AUTH	1		2	1FE	1,915,568		1,931,012	1,650,000	1,792,582	0	(25,962)	0	0	5.000	3.120		41,250	82,500	12/04/2014	01/01/2030
650009-S5-3	NEW YORK ST THRUWAY AUTH SERIES M			4	1FE	1,500,000		1,494,930	1,500,000	1,500,000	0	0	0	0	2.900	2.899		7,371	0	10/18/2019	01/01/2035
66285W-NB-8	NORTH TEX TWY AUTH REV				1FE		114 . 4850	606,771	530,000	579,274	0	(11,560)	0	٥	5.000	2.541		13,250	26,500	04/09/2015	01/01/2024
709224-CJ-6	PENNSYLVANIA ST TURNPIKE COMMI SERIES A			2	1FE	1,752,420			1,500,000	1,628,386	0	(23,816)	0	0	5.000	3.109		6,250	75,000	05/22/2014	12/01/2027
709224-EV-7	PENNSYLVANIA ST TURNPIKE COMMI	ļ		2	1FE	1,409,434		1,433,130	1,240,000	1,330,280	0	(16,613)	0	۵	5.000	3.380		5, 167	62,000	11/06/2014	12/01/2031
71883P-JU-2	PHOENIX ARIZ CIVIC IMPT CORP			2	1FE		115. 3620	680,636	590,000		0	(8,387)	0	0	5.000	3.311		14,750	29,500	03/19/2014	07/01/2029
735389-VJ-4	PORT OF SEATTLE WA REVENUE SERIES B			2	1FE		116.1620	377,527	325,000	354, 140	0	(5,747)	0	0	5.000	2.930		5,417	16,250	07/22/2015	03/01/2026
880591-EU-2	TENN VALLEY AUTHORITY	<b>+</b>			1		104 . 9740	761,062	725,000	724,585	0	52	0	0	2.875	2.884		8,685	20,844	02/07/2017	02/01/2027
882854-Z7-0	TEXAS ST WTR DEV BRD SERIES A	<b>‡</b>		2	1FE	2,721,312		2,695,272	2,400,000	2,715,249	0	(6,063)	0	Ω	4.000	2.480		21,600	0	10/10/2019	10/15/2049
89658H-VJ-6	TRINITY RIVER TX AUTH REGL WST			2	1FE	1, 159, 315		1,206,428	985,000	1,119,776	0	(15,629)	0	0	5.000	2.971		20,521	49,250	05/04/2017	08/01/2034
91412G-W8-4	UNI OF CALIFORNIA CA REVENUES			2	1FE	1,955,346		2,055,164	1,645,000	1,882,164	0	(28,564)	0		5.000	2.820		10,510	82,250	05/05/2017	05/15/2032
	btotal - Bonds - U.S. Special Revenues - I	Issue	r Obli	gations		74,918,862	XXX	75,200,910	64,110,000	72,763,522	0	(663,491)	0	0	XXX	XXX	XXX	942,587	1,753,511	XXX	XXX
3128M7-W6-9	FHLMC POOL G05769			4		339,263		338,549	306,982	336,717	0	(228)	0	0	5.000	2.813		1,279	15,349	02/10/2015	12/01/2039
3128M9-K2-7	FHLMC GOLD POOL G07213			4	1		105.8700		697,754	735,544	0	(2,324)	0	0	3.500	2.676		2,035	24,421	03/27/2013	11/01/2042
3128M9-NL-2	FHLMC GOLD POOL G07295			4	1	2,029,282		2,095,615	1,987,514	2,028,385	0	(898)	0	0	3.500	3.076		5,797	46,375	04/09/2019	05/01/2042
3128MJ-TW-0	FHLMC GOLD POOL G08564			4	1		107.8890				0	(608)	0		4.500	3.327		2,745	32,942	12/26/2013	12/01/2043
312943-ZY-2 3132L7-YL-7	FGLMC POOL A95259			4	1	1,445,199	107.3120	448,595 1,433,187	418,028 1,365,811	442,296 1,441,808		(336)			4.000	2.867 2.417		1,393 3,984	16,721 47,803	11/19/2015 07/26/2016	12/01/2040 06/01/2046
3132M4-KD-6	FHLMC GOLD POOL Q24192			4	1	2,720,408				2,710,587		(2.036)			4.000	2.417		8.518	102,220	06/16/2015	01/01/2044
31335A-2S-6	FHLMC GOLD POOL G60785	+		4	1	2,720,408		2,730,607	2,333,499	2,710,567	 n	(2,030)			4.000	2.871		7.416	88,988	04/10/2017	08/01/2044
31335A-HN-1	FHLMC GOLD POOL G60237			4	1		108.6480	655,842		648,234		(732)	0	0	4.500	2.980		2,264	27, 164	07/07/2017	06/01/2042
31335A-YK-8	FHLMC GOLD POOL G60714			4	1	2,403,738			2,273,374	2,399,198	0	(1,291)	0	0	4.000	2.835		7,578	90,935	04/10/2017	01/01/2046
31368H-M4-2	FNMA POOL 190379			4	1	1,282,366		1,285,230	1, 148, 173	1,273,447	0	(3,675)	0	0	5.500	2.906		5,262	63,149	02/15/2017	05/01/2037
3136AD-3F-4	FNMA SERIES 2013-45 CLASS CB	I		4	11		104 . 2630	624,514			0	(2,896)	0	0	4.000	1.949		1,997	23,959	04/10/2013	12/25/2042
3137B0-XC-3	FHLMC MULTIFAMILY STRUCTURED SERIES 4182 CLASS KT .			4	1		102.9860	616,283	598,414	625,421	0	(5,728)	0	0	3.500	1.621		1,745	20,944	05/01/2013	05/15/2041
	FHLMC MULTIFAMILY STRUCTURED P SERIES 4384 CLASS																				
3137BD-H7-4	BA	ļ		4	1	952,500	101.4380	1,014,380	1,000,000	961,484	0	6, 184	0	Ω	3.000	3.719		2,500	30,000	04/24/2018	08/15/2043
3138AX-XV-8	FNMA POOL AJ6091			4	1			626,963	584,455	621,568	0	( 183)	0	0	4.000	2.790		1,948	23,378	03/27/2013	12/01/2041
3138E1-HX-8	FNMA POOL AJ8345	ļ		4	1		107 . 1580	677,116	631,886	672,227	0	(759)	0		4.000	2.545		2, 106	25,275	03/15/2013	12/01/2041
3138EB-HW-8	FNMA POOL AK6544	<b></b>		4			103.0100	512, 144	497 , 179	516,240	0	(2,553)	0		3.000	1.637		1,243	14,915	04/08/2013	04/01/2027
3138EG-HT-4	FNMA POOL AL0241	ł		4	1		107 . 2660	654,697	610,349		0	(295)	ō	0	4.000	2.836		2,035	24,414	04/08/2013	04/01/2041
3138EK-AR-6	FNMA POOL AL2715	·····		4		2,739,972		2,829,630	2,685,219	2,738,774	0	(1, 198)	ļō	ō	3.500	3.076		7,832	62,655	04/09/2019	11/01/2042
3138EK-NK-7	FNMA POOL AL3093 FNMA POOL AL3186	t		4	1	1, 121,642			1,058,777	1,115,305	0	(1,038)	0	0	3.500 5.500	2.538		3,088	37,057	03/15/2013	02/01/2043
3138EK-RG-2	FNMA POOL AL3307	·····		4			112.4200	88,599	78,811	86,566 889,580	0	(426)	0	0	5.500	3.449		361	4,335	03/21/2014	03/01/2039
3138EK-U9-4 3138EK-WE-1	FNMA POOL AL3307	t		4	1		107.2700			889,580		(390)			4.000	3.289		2,861 1,529	34,327 18,348	06/25/2013	11/01/2042
3138EL-BR-3	FNMA POOL AL3344	†		4	1		107.1370		514,851	546,439	 n	(895)	n		4.000	2.969		1,716	20,594	12/18/2014	12/01/2042
3138EP-DB-7	FNMA POOL AL6397	1		4	1		107 . 1370	2,649,233	2,545,724	2,653,499	n l	(958)	n	n	3.500	2.346		7,425	89, 100	06/16/2015	01/01/2030
3138ER-HV-5	FNMA POOL AL9243	1		4	1			2,270,189	2,091,666	2,253,875	n	(2, 183)	0	0	4.500	2.910		7.844	94, 125	04/10/2017	06/01/2044
3138ET-DS-2	FNMA POOL AL8212	I	1	4	11	2,980,858		3,063,368	2,856,767	2,978,624	n	(2, 234)		n	4.000	3. 172		9.523	66,658	04/30/2019	01/01/2043
	FNMA POOL ASO357	Ι	1	4	1	2,302,568		2,313,644	2,161,718	2,292,440	0	(4,267)	0	0	4.000	2.938		7,206	86,469	06/16/2015	09/01/2043
3138WC-TN-3	FNMA POOL AS3256	1		4	. 1	2,696,815		2,715,702	2,526,846	2,687,782	0	(3,326)	0	0	4.000	2.704		8,423	101,074	06/17/2015	09/01/2044
3138WD-2D-2	FNMA POOL AS4371	ļ	ļi	4	.[1]	637,574	105. 3480	654,391	621, 171	636,780	0	(274)	0	0	3.500	3.029	MON	1,812	21,741	12/09/2016	02/01/2045
3138WD-RW-3	FNMA POOL AS4100	ļ		4	1		107 . 5300	528,442	491,437	534,694	0	(2, 161)	0	۵	4.500	3.104		1,843	22, 115	03/26/2015	12/01/2044
3138WE-RK-7	FNMA POOL AS4989	ļ		4	1			2,700,658	2,563,292	2,633,408	0	(436)	0	0	3.500	2.892		7,476	89,715	04/10/2017	05/01/2045
3138WJ-GH-5	FNMA POOL AS8299	ļ		4	1	2,759,873	102.6370	2,846,439	2,773,307	2,760,165	0	74	0	0	3.000	3.066		6,933	83, 199	04/07/2017	11/01/2046
3138Y3-MT-5	FNMA POOL AX2169	ļ		4	.[1]	859,746	109.7410		806,918	856,969	0	597	0	0	4.000	2.546		2,690	32,277	11/04/2014	11/01/2044
314020-2V-2	FNMA POOL 735288	<b>†</b>		4	. 1	231,565	110.2070	235,005	213,239	228,672	0	(743)	٥	٥	5.000	3.239		889	10,662	03/26/2013	03/01/2035
31403D-DX-4	FNMA POOL 745418	·····		4			112.5310	252,539	224,417	241,896	0	(507)	ō	ō	5.500	3.400		1,029	12,343	06/12/2013	04/01/2036
3140EV-VB-0	FNMA POOL BC1509	4		4	. 1	2,735,011	102. 3910	2,683,023	2,620,370	2,728,921	0	(1,586)	J0	0	3.000	2.336	MON	6,551	78,611	08/04/2016	08/01/2046

# **SCHEDULE D - PART 1**

								Showing All Lor	na-Term BOND	S Owned Dece	mber 31 of	Current Ye	ar								
1	2		Cod	les	6	7		Fair Value	10	11			iusted Carrvin	ng Value			lı	nterest		Da	tes
		3	4	5	1		8	9			12	13	14	15	16	17	18	19	20	21	22
														Total							
														Foreign							
			F		NAIC								Current	Exchange							
			0		Desig-								Year's	Change							
			r		nation		Rate					Current	Other-	in							
		С	e		and		Used to	,		Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	i		Admini-		Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		d	g	Bond	strative	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	n	Char	Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of	Paid	Accrued	During Year	Acquired	Date
3140H9-GH-0	FNMA POOL BJ7399			4	1	1,383,888	105. 4870	1,417,088	1,343,377	1,383,122	0	(588)		0	4.500	4.011	MON	5,038	60,452	11/14/2018	11/01/2048
3140HB-FH-6	FNMA POOL BJ9167	ļ		4	1	2,620,399	106.5980	2,736,531	2,567,151	2,619,566	0	(780)		0	4.000	3.651		8,557	102,686	12/21/2018	05/01/2048
3140J9-D4-0 3140J9-J9-3	FNMA POOL BM4622FNMA POOL BM4787	+		4	11	2,146,806 860.538	106.0460 106.2570	2,279,630	2,149,661 843.600	2,146,741 859.571	0	(37)		0	4.000	4.010		7,166 2.812	85,986	11/08/2018	09/01/2048
3140J9-UP-4	FNMA POOL BM4767 FNMA POOL BM5089			44	1		100 . 2370	1,024,314	950.330	1,012,760	0	(4,688)			5.500	3.359		4,356	47,913	01/03/2019	02/01/2030
31412Q-2W-8	FNMA POOL 932389	I		4	11		108 . 5900	881,622	811,881	879,904	0	(576)		0	4.500	2.511		3,045	36,535	02/01/2016	01/01/2040
31416B-TA-6	FNMA POOL 995245			4	1			447 ,775	407,224	441,351	0	(1,378)		۵	5.000	3.243		1,697	20,361	04/16/2014	01/01/2039
31416C-D3-7	FNMA POOL 995722			4	1			360,527	327,000	351,601	0	(828)		0	5.000	3.301		1,363	16,350	03/15/2013	05/01/2038
31416Y-XY-9 31417G-CE-4	FNMA POOL AB3394 FNMA POOL AB9068			4	1		108.8470	630,828 930,987	579,555 884,061	625,700 930.649	0	(153)		0	4.500 3.500	2.909 2.850		2,173 2.579	26,080 30,942	11/04/2014	08/01/2041
31417G-CE-4	FNMA POOL AB9069	+		4	1		105. 3080					(3,479)			3.500	2.850		1.924	23,084	04/04/2013	04/01/2043
31418A-6G-8	FNMA POOL MA1770	1		4	11		107 . 6460	594,080	551.883		0	(782)		0	4.500	2.986		2.070	24,835	01/30/2014	02/01/2044
31418A-JL-3	FNMA POOL MA1166			4	1	696,537	104 . 5890	686,860	656,723	687,731	0	(1, 152)		0	3.500	2.324	MON	1,915	22,985	03/15/2013	09/01/2032
31419D-4K-4	FNMA POOL AE3525			4	1	328,700	107.2460	327,828	305,678	326,586	0	(588)	0	0	4.000	2.475	MON	1,019	12,227	04/03/2013	03/01/2041
	btotal - Bonds - U.S. Special Revenues - I	Resid	ential	l Mortga	ge-										1001	1001	1001			2001	1001
	icked Securities					62,928,202		63,744,510	59,972,837	62,674,324	0	(60,042)		0	XXX	XXX	XXX	194,590	2,228,537	XXX	XXX
	tal - U.S. Special Revenues Bonds				1 055	137,847,064		138,945,420	124,082,837	135,437,846	0	(723,533)		0	XXX	XXX	XXX	1,137,177	3,982,048	XXX	XXX
00101J-AH-9 00130H-BW-4	ADT CORPAES CORPORATION	+		1	3FE		103 . 1250	391,875	380,000 921,000	377,340 915,517	28,942	699			4. 125 5. 500	4.345 5.632	JD	697	15,675 50,655	04/26/2017	06/15/2023 04/15/2025
00165A-AH-1	AMC ENTERTAINMENT INC			1	5FE			240,500	260,000	240,500	11,700	0	0	0	5.750	5.750		664	14,950	07/27/2015	06/15/2025
00206R-CR-1	AT&T INC	I		1	2FE	1,247,788		1,261,263	1,250,000	1,249,477	0	450	0	0	2.800	2.838		13,028	35,000	01/29/2016	02/17/2021
00206R-DN-9	AT&T INC	ļ		1	2FE	1,328,989		1,363,187	1,330,000	1,329,558	0	194	0	۵	3.200	3.216		14, 187	42,560	01/31/2017	03/01/2022
00912X-AT-1	AIR LEASE CORP			1	2FE			2,088,008	2,045,000	2,030,045	0	3,743	0	0	3.000	3.211		18,064	61,350	09/09/2016	09/15/2023
00912X-AZ-7 018581-AK-4	AIR LEASE CORP			1	2FE		100.2310		440,000 700,000		(1,750)	865 0			2.500 4.750	2.707 4.750		3,667 1,016	11,000	01/08/2018	03/01/2021
019736-AD-9	ALLISON TRANSMISSION INC SERIES 144A			1	3FE			829.238	810.000	813.538		(1.897)	0	0	5.000	4.737	AO	10.125	40.500	04/12/2017	10/01/2024
019736-AE-7	ALLISON TRANSMISSION INC SERIES 144A			1	3FE		104 . 1250	166,600	160,000	160,000	17,800	0	0	٥	4.750	4.750	AO	1,900	7,600	09/21/2017	10/01/2027
02005N-BF-6	ALLY FINANCIAL INC	ļ		2	3FE			760,750	680,000	675,823	0	579	0	٥	5.750	5.875	MN	4,453	39, 100	11/17/2015	11/20/2025
02665W-BG-5 031162-CP-3	AMERICAN HONDA FINANCE SERIES SERIES MTN	+		4	1FE 2FE	2,165,660 1,202,421	99.8420	2,166,571 1,223,051	2,170,000 1,205,000	2, 168, 492 1, 203, 740	0				1.700	1.742		11,477	36,890	09/06/2016	09/09/2021
032177-AJ-6	AMSTED INDUSTRIES SERIES 144A			1	3FE		101. 4980	725,206	720,000	720,000	0	0	0	0	4.625	4.625		1.388		12/09/2019	05/11/2022
03690A-AF-3	ANTERO MIDSTREAM PART FI SERIES 144A			1	3FE		87.0000	991,800	1,140,000		0	1,839	63,700	0	5.750	7.820		33,321	0	11/05/2019	01/15/2028
038522-AP-3	ARAMARK SVCS INC SERIES 144A			1	3FE		104 . 2500	354,450	340,000	342,649	11,045	(746)		0	5.000	4.737		4,250	17,000	06/09/2017	04/01/2025
054561-AC-9	AXA EQUITABLE HOLDINGS I SERIES WI	<b>†</b>		[1	2FE		104. 7990	838,392	800,000		0	246		ō	3.900	3.932		6, 153	31,200	01/16/2019	04/20/2023
05531F-BG-7 05545M-AA-0	BB&T CORPORATION SERIES MTN	†		1	1FE 3FE		102.4350		790,000 400,000	789,976 400.485				0	3.050	3.052		736	18,205 21,500	03/11/2019	06/20/2022 05/01/2026
05605H-AA-8	BWX TECHNOLOGIES INC SERIES 144A	1		i	3FE			422,424	400,000	400,531	15,784	(133)		0	5.375	5.333		9,914	21,500	05/18/2018	07/15/2026
05723K-AD-2	BAKER HUGHES LLC CO OBL SERIES WI			1	1FE	400,000	102.0080	408,032	400,000	400,000	0	0	0	0	2.773	2.771	JD	493	11,092	01/31/2018	12/15/2022
06051G-GR-4	BANK OF AMERICA CORP SERIES GMTN			1	1FE		106.2780	627,039	590,000	590,000	0	0	٥	٥	3.593	3.593		9,422	21, 199	07/18/2017	07/21/2028
06051G-HC-6 07274N-AE-3	BANK OF AMERICA CORP SERIES WI	+		[ <del>]</del>	1FE 2FE	1,630,937 2,099,120		1,675,224	1,637,000 2,000,000	1,632,599 2,091,424	0	1,027	0	0	3.004	3.076		1,503	49, 175 38, 750	05/22/2018	12/20/2023
07330N-AQ-8	BB&T CORPORATION SERIES 5YR			2	1FE	1,399,034		1,418,095	1,400,000	1,399,586	0	195			2.625	2.640		16.946	36,750	06/22/2019	01/15/2023
109641-AH-3	BRINKER INTERNATIONAL INC SERIES 144A	İ		1	3FE		105.7500	348,975	330,000	330,783	20,734	(151)		0	5.000	4.941		4, 125	16,500	09/20/2016	10/01/2024
110122-BZ-0	BRISTOL MYERS SQUIBB CO SERIES 144A			1	1FE	1,563,908		1,621,182	1,570,000	1,564,655	0	746	0	۵	2.900	2.980		28,456	0	05/07/2019	07/26/2024
11135F-AA-9	BROADCOM INC SERIES 144A			L	2FE	701, 172		710,522	702,000	701,471	0	299	0	0	3. 125	3. 185	A0	4,631	11,578	03/29/2019	04/15/2021
1248EP-BK-8 1248EP-BT-9	CCO HLDGS LLC / CAP CORP SERIES 144A			¦	3FE		105.7500	1,226,700 200,631	1,160,000 190,000	1, 164, 958 188, 568	40,739	(981)	ļ0	ļ0	5.875 5.125	5.762 5.250	MN	11,358 1,623	68,150 9,738	10/28/2015	05/01/2027
1248EP-BX-0	CCO HLDGS LLC / CAP CORP SERIES 144A			li	3FE		105.5950		690,000	650,752	11,446	3.709	0	0	5.125	5.250	FA	1,623	9,738	03/09/2017	02/01/2028
12508E-AG-6	CDK GLOBAL INC			1	3FE			619,602	580,000		2,271	(484)	0	0	5.875	5.763	JD	1,514	34,075	06/04/2018	06/15/2026
12508E-AJ-0	CDK GLOBAL INC SERIES 144A	<b></b>		1	3FE		107 . 2500	471,900	440,000	440,000	0	0	0	0	5.250	5.249		6,802	7,700	05/02/2019	05/15/2029
125523-AF-7	CIGNA CORP SERIES WI	·}		1	2FE	1,541,282		1,617,250	1,542,000	1,541,381		99	0	ō	3.750	3.762		26,664	0	08/27/2019	07/15/2023
125581-GR-3 125581-GW-2	CIT GROUP INC	+		1	3FE	2,080,000	107.7500	2,155,000	2,000,000 80,000	2,038,333		(9,672)	0		5.000 5.250	4.416 5.247		41,667	100,000	04/23/2015 03/06/2018	08/01/2023 03/07/2025
125581-GX-0	CIT GROUP INC	1			3FE	270,000		318,600	270,000	270,000	1,350	0	0	0	6. 125	6. 125		5,145	16,538	03/06/2018	03/09/2028
12621E-AK-9	CNO FINANCIAL GROUP INC			1	2FE	240,000	110.7500	265,800	240,000	240,000	11,400	0		0	5.250	5.250	MN	1,085	12,600	05/14/2015	05/30/2025
12621E-AL-7	CNO FINANCIAL GROUP INC			11	2FE	300,000	111.6250		300,000	300,000	0	0	0	0	5.250	5.250	MN	1,356	7,350	05/29/2019	05/30/2029

# **SCHEDULE D - PART 1**

								Showing All Lor	ng-Term BONDS	S Owned Dece	mber 31 of	Current Ye	ar								
1	2		Cod	es	6	7		Fair Value	10	11	Change	e in Book/Adj	usted Carryin	g Value			ıl	nterest		Da	ites
•	_	3		5	1 1	•	8	9			12	13	14	15	16	17	18	19	20	21	22
		ľ	1 '				•							Total							
														Foreign							
			F		NAIG								0								
					NAIC								Current	Exchange							
			0		Desig-		_						Year's	Change							
			r		nation		Rate					Current	Other-	in							
		С	е		and		Used to	)		Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	i		Admini-		Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		d	g	Bond	strative	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	e	n	Char	Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized		of	of	Paid	Accrued	During Year	Acquired	Date
126307-AF-4	CSC HOLDINGS LLC	Ť	+ ''-	Oriai	4FE	940,655		901.898	838,000	870,350	27,599	(16, 199)	n n	n n	6.750	4.574			56,565	04/09/2015	11/15/2021
126307-AT-4	CSC HOLDINGS LLC SERIES 144A			2	3FE.		102 . 5000	820,000	800,000	813,595	0	(6,405)	0	0	5.370	4.218		19,809	21,500	03/21/2019	07/15/2023
126307-AZ-0	CSC HOLDINGS LLC SERIES 144A	1		1	3FE		.111.5000	602,100	540.000		0	(306)	0	0	6.500	6.394		14,625	17.648	02/07/2019	02/01/2029
126458-AD-0	CTR PARTNERSHIP CARETRST	T		1	3FE		.104.0000	832,000	800,000		49,552	(4,088)	0	0	5.250	4.632		3,500	42,000	11/03/2017	06/01/2025
126650-CJ-7	CVS/CAREMARK CORP			1	2FE			1,574,475	1,570,000	1,569,864	0	242	0	0	2.800	2.816	JJ	19,660	43,960	07/13/2015	07/20/2020
126650-CV-0	CVS HEALTH CORP			1	2FE	1, 190, 239	. 104.0590	1,249,749	1,201,000	1, 193, 902	0	2,053	0	0	3.700	3.899	MS	13,825	44,437	03/06/2018	03/09/2023
14040H-CA-1	CAPITAL ONE FINANCIAL CORP			2	2FE	755,963	.106.0690	795,518	750,000	755,034	٥	(928)	٥	٥	3.900	3.718	JJ	12,350	14,625	02/28/2019	01/29/2024
14042R-BT-7	CAPITAL ONE NA			2	2FE	1,327,939	. 100 . 4520	1,336,012	1,330,000	1,329,273	0	415	0	۵	2.250	2.283		8,978	29,925	09/08/2016	09/13/2021
14042R-HC-8	CAPITAL ONE NA			2	2FE	399,088	. 101. 3820	405,528	400,000	399,510	0	179	0	0	2.650	2.699		4,211	10,600	08/03/2017	08/08/2022
14912L-6N-6	CATERPILLAR FINANCE SE SERIES MTN				1FE	1,514,985		1,506,660	1,500,000	1,503,750	0	(4,242)	0	0	2.500	2.207		5,000	37,500	04/13/2017	11/13/2020
15089Q-AJ-3	CELANESE US HOLDINGS			1	2FE	319,664		330,922	320,000	319,704	٥	40	0	٥	3.500	3.523		1,649	5,600	04/29/2019	05/08/2024
15135B-AD-3	CENTENE CORP			1	3FE				630,000		22,558	(6,490)	٥	۵	4.750	3.477		3,824	29,925	09/07/2017	05/15/2022
15135B-AJ-0	CENTENE CORP			1	3FE		. 103 . 8730	467,429	450,000	450,000	20,250	0	0	Ω	4.750	4.750		9,856	21,375	10/26/2016	01/15/2025
15135B-AQ-4	CENTENE CORP SERIES 144A	. +		1	3FE		. 102.8750	308,625	300,000	297,496	0	16	0	0	4.250	4.375		885	0	11/21/2019	12/15/2027
15135B-AS-0	CENTENE CORP SERIES 144A			1	3FE		. 105 . 1350	714,918	680,000		0	0	0	0	4.625	4.625		2, 184	0	11/21/2019	12/15/2029
15137T-AA-8	CENTENE ESCROW I CORP SERIES 144A			]	3FE		. 105. 7950	645,350	610,000	638,227	0	(748)	0		5.375	4.216		2,732	16,394	11/12/2019	06/01/2026
15189T-AW-7 153527-AL-0	CENTERPOINT ENERGY INC CENTRAL GARDEN & PET CO			1	2FE 4FE	537,085	100 . 1440	538,775	538,000 180,000	537 , 152 180 , 384	0	66			2.500	2.536		5,118 1,409	11,025	08/12/2019 11/06/2015	09/01/2024
156700-AZ-9	CENTURYTEL INC SERIES WI			1	4FE	1,696,790		1,785,084	1,680,000	1,690,214	213,531	(1,717)			5.625	5.485		23,625	94,500	10/15/2015	04/01/2025
15723R-AA-2	CFX ESCROW CORP SERIES 144A	+		1	3FE		. 106 . 6250	149,275	140,000	140.000			٥		6.000	6.000			4.433	01/31/2019	02/15/2024
15723R-AC-8	CFX ESCROW CORP SERIES 144A			1	3FE		. 100.0230	174.370	160,000	160,000		0	٥	٥	6.375	6.375		3.853	5.383	01/31/2019	02/15/2024
161175-AX-2	CHARTER COMM OPT LLC CAP SERIES WI			1	2FE		.100.6370	186, 178		185,000	0	0			3.579	3.579		2,906	6,621	12/01/2016	07/23/2020
161175-AY-0	CHARTER COMM OPT LLC CAP SERIES WI			1	2FE		.110.1180	1,079,156	980.000	980,000	0	0	0	0	4.908	4.908		21,110	48,098	12/01/2016	07/23/2025
16411Q-AE-1	CHENIERE ENERGY PARTNERS SERIES 144A	1		1	3FE		.102.7600	400,764	390,000	390,000	0	0	0	0	4.500	4.500		5,314	0	09/09/2019	10/01/2029
16412X-AG-0	CHENIERE CORP CHRISTI HD			1	2FE		.110.3880	849.988	770.000	770,000	42.119	0	0	0	5. 125	5. 124		110	39,463	12/21/2017	06/30/2027
172967-LQ-2	CITIGROUP INC	I		1	1FE	1,744,155		1,778,063	1,750,000	1,746,603	0	1,142	0	0	2.700	2.772		8,400		10/23/2017	10/27/2022
172967-ME-8	CITIGROUP INC			1	1FE	871,520	. 109.4810	875,848	800,000	870, 124	0	(1,396)	0	0	3.980	2.890	MS	8,933	0	10/10/2019	03/20/2030
172967-MF-5	CITIGROUP INC			1	1FE	690,000	.104.0810	718,159	690,000	690,000	٥	٥	0	0	3.352	3.352	AO	4,305	11,564	04/16/2019	04/24/2025
17401Q-AS-0	CITIZENS BANK NA/RI SERIES BKNT			2	2FE	680,380	. 102 . 4200		681,000	680,556	0	176	0	۵	3.250	3.282	FA	8,423	11,066	02/11/2019	02/14/2022
197677-AJ-6	HCA INC				3FE	721,350	.118.5000		687,000	716,868	3,499	(2,828)	0	0	7.050	6.343		4,036	48,434	05/14/2018	12/01/2027
20030N-CQ-2	COMCAST CORP				1FE	998,990	. 102.8720	1,028,721	1,000,000	999,394	0	329	0	0	3.450	3.486		8,625	34, 117	10/02/2018	10/01/2021
20337Y-AA-5	COMMSCOPE TECH FINANCE L SERIES 144A			1	4FE	320,700	.100.1130	320,362	320,000	320,079	28,966	(87)	0	۵	6.000	5.965		853	19,200	05/28/2015	06/15/2025
205887-CA-8	CONAGRA BRANDS INC			1	2FE	1,079,460		1, 157, 405	1,080,000	1,079,576	0	97	0	Ω	4.300	4.310		7,740	47,601	10/15/2018	05/01/2024
212015-AN-1	CONTINENTAL RESOURCES INC SERIES WI	. +		1	2FE		103.4290	82,743		69,831	0	1,894	0	0	3.800	7.213		253	3,040	03/07/2016	06/01/2024
212015-AQ-4	CONTINENTAL RESOURCES INC	-+		[ ······	2FE		. 106 . 1760	403,469	380,000	263,241	0	1,591	0	0	4.900	7.713		1,552	18,620	03/07/2016	06/01/2044
21871N-AA-9	CORECTIONS CORD OF AMERICA	+		1	3FE		86.5000	320,050	370,000	320,050	13,875	0	0	۵	4.750	4.750		3,710	17,575	10/11/2017	10/15/2027
22025Y-AM-2 22025Y-AQ-3	CORRECTIONS CORP OF AMERICA	+		I	3FE	1,256,250	100 . 5000	1,250,000	1,250,000 600,000	1,250,000	29,588	(1,463)		u	4. 125 5. 000	4.007		12,891	51,563	03/18/2015 09/21/2015	04/01/2020
23311R-AA-4	DCP MIDSTREAM SERIES 144A	†		1	3FE		100 . 5000	304,500			25,500	205	u		6.750	7.001		5,764		08/26/2016	09/15/2027
23371D-AA-2	DAE FUNDING LLC SERIES 144A	1		1			. 101.6530	442, 191	435,000	436,360	21,207	(815)	n	n	4.500	4.293			19,575	07/21/2017	08/01/2022
23371D-AB-0	DAE FUNDING LLC SERIES 144A	1	1	1	3FE		. 104.9120	734.384	700.000	692.935	16, 137	1.298	n	n	5.000	5.246		14.583	35.000	02/12/2018	08/01/2024
233851-CK-8	DAIMLER CHRYSLER FINANCE NA SE SERIES 144A	1			1FE		.100.1670			749.920	0	42			2.200	2.206		2.796	16,500	10/26/2016	10/30/2021
233851-CZ-5	DAIMLER CHRYSLER FINANCE NA SE SERIES 144A				1FE		.100.1890	751,418	750.000	749.444	0	487	0	0	2.300	2.368		6.660	17,250	11/09/2017	02/12/2021
237266-AH-4	DARLING INGREDIENTS INC SERIES 144A	1		1	3FE		106.3750	1,010,563	950,000	963,964	0	(2,086)	0	0	5.250	4.866		10,529	26,600	04/09/2019	04/15/2027
25272K-AU-7	DIAMOND 1 FIN DIAMOND 2 SERIES 144A	1		2	3FE		.101.5630	214,298	211,000	211, 150	696	(318)	0		5.875	5.714		551	12,396	06/08/2016	06/15/2021
25272K-AW-3	DIAMOND 1 FIN DIAMOND 2 SERIES 144A			1	3FE	180,000	. 105 . 5000	189,900	180,000	180,000	0	0	0	٥	7. 125	7.125	JD	570	12,825	06/08/2016	06/15/2024
25466A-AQ-4	DISCOVER BANK			2	2FE		99.8210	509,087	510,000	509,798	0	12	0	0	2.450	2.459		3,783	0	09/09/2019	09/12/2024
25470X-AW-5	DISH DBS CORP				4FE	2,700,625		2,755,688	2,700,000	2,700,602	527, 102	0	0	0	5.875	5.871		20,269	158,625	03/27/2015	11/15/2024
25470X-AY-1	DISH DBS CORP SERIES WI				4FE	170,000	105.9390	180,096	170,000	170,000	29,325	0	0	0	7.750	7.750		6,588	13, 175	10/03/2016	07/01/2026
26907Y-AB-0	EXTENDED STAY AMERICA SERIES 144A			1	3FE	860,000	.101.2500	870,750	860,000	860,000	0	0	0	0	4.625	4.625		11,380	0	09/10/2019	10/01/2027
29078E-AA-3	EMBARQ CORP	-			3FE	1,111,560	. 105.7500	1,057,500	1,000,000	1,057,500	152,500	0	0	0	7.995	6.977		6,663	79,950	04/08/2015	06/01/2036
29273R-AX-7	ENERGY TRANSFER PARTNERS	.+	[	[]	2FE	556,810		545,756	540,000	542,092	0	(3,460)	0	0	4.150	3.479		5,603	22,410	06/18/2015	10/01/2020
29362U-AB-0	ENTEGRIS INC SERIES 144A	+		1	3FE	190,000		196,595	190,000	190,000	17,551	0	0	0	4.625	4.626		3,320	8,788	11/02/2017	02/10/2026
29379V-BP-7	ENTERPRISE PRODUCTS OPER	+			2FE	2,948,407		2,976,033	2,950,000	2,949,389	0	529	0	0	2.800	2.819		31,204	82,600	02/01/2018	02/15/2021
303250-AE-4	FAIR ISAAC CORP SERIES 144A	-+		[]	3FE		.110.0000	363,000	330,000	330,000	10,725	0	ō	0	5.250	5.249		2,214	17,325	05/01/2018	05/15/2026
303250-AF-1	FAIR ISAAC CORP SERIES 144A	-+		Ľ	3FE		.100.7500	523,900	520,000	520,000	0	0	0	0	4.000	4.000		1,444	0	12/03/2019	06/15/2028
315786-AC-7	FIDELITY & GUARANTY LIFE SERIES 144A			[ L	3FE	/28,385	.106.5000	777,450	730,000	728,713	31, 157	186	ļ0	L0	5.500	5.536	MN	6,692	40 , 150	04/18/2018	05/01/2025

# **SCHEDULE D - PART 1**

						S	Showing All Lor	ng-Term BOND	S Owned Dece	mber 31 of	Current Ye	ear								
1	2	Cod	les	6	7	F	air Value	10	11	Change	e in Book/Ad	justed Carryin	g Value			Int	terest		Da	tes
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OLIOID		0 i	Б	Admini-	A . I I	Obtain	<b>-</b>	D	Adjusted	Valuation	(Amor-	Temporary	Adjusted	D. (	Effective		Amount	Amount		Contractual
CUSIP	Description	d g	Bond	strative	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received	A = =: : : == = =	Maturity
Identification 33767D-AA-3	Description FIRSTCASH INC SERIES 144A	e n	Char	Symbol3FE	Cost617,700	Value 103.5000	Value 631,350	Value 610,000	Value 614,027	(Decrease) 26,163	Accretion (1,548)	Recognized	Value	of 5.375	of 5.079	Paid	Accrued 2,732	During Year32,788	Acquired 08/01/2017	Date 06/01/2024
337738-AS-7	FISERV INC		1	2FE	1,996,640	103.3000 .	2,035,340	2,000,000	1,996,973	20, 103	(1,346)		0	2.750	2.786	JJ	28,569	32,766	06/10/2017	07/01/2024
35671D-AU-9	FREEPORT-MCMORAN C&G		1	3FE	110,670	101.2500	120,488	119,000	110,670	0	0	0		3.550	5. 157	MS	1,408	4,225	02/27/2017	03/01/2022
35671D-AZ-8	FREEPORT-MCMORAN C&G		1	3FE	88,075	101.8230	132,370	130,000	107 , 175	0	5,729	0	0	3.875	10.469		1,483	5,038	03/01/2016	03/15/2023
35671D-BC-8	FREEPORT-MCMORAN C&G		1	3FE	752,700	103.5000 .	900,450	870,000		0	1,224	0	0	5.450	6.505	MS	13,961	28,885	08/01/2019	03/15/2043
35802X-AJ-2 36159R-AG-8	FRESENIUS MED CARE II SERIES 144A	· · · · · · · · · · · · · · · · · · ·	2	2FE	840,000 1,037,500	108.1270 . 93.7500 .			821,514 937.500	44.149	(4,219)		u	4.750 5.125	4.096 4.400	ΑU	8,022 12,813	38,000	03/26/2015	10/15/2024
361841-AK-5	GLP CAPITAL LP FIN II		1	2FE	880,000	113. 5360		880,000	880,000	0	0	0	0	5.750	5.750	JD	4,217	50,600	05/07/2018	06/01/2028
36467W-AB-5	GAMESTOP CORP SERIES 144A		2	4FE	180,000	98.2500	176,850	180,000	176,850	(2,700)	0	0	0	6.750	6.750		3,578	12, 150	03/04/2016	03/15/2021
370334-CD-4	GENERAL MILLS INC	- <b> </b>		2FE	521,927	101.8050	531,422	522,000	521,968	0	24	0	0	3.200	3.205		3,480	16,704	04/03/2018	04/16/2021
37045X-BY-1 38141G-WV-2	GENERAL MOTORS FINL CO		1	2FE 1FE	656,032 847,968	101.6240 . 107.2880 .		650,000 800,000	653,259 846,922	0	(1,280)		ļ	3.150	2.934	JD	57	20,475 15,256	10/06/2017	06/30/2022 04/23/2029
38141G-XE-9	GOLDMAN SACHS GROUP INC		1	1FE		107.2000 .	975,974	930,000	929,047	0			0	3.625	3.652	FA	12,268	16,856	02/13/2019	02/20/2024
40139L-AE-3	GUARDIAN LIFE GLOB FUND SERIES 144A			1FE		103.9940	822,593	791,000	790,358	0	180	0		3.400	3.426		4,931	26,894	04/18/2018	04/25/2023
404119-BN-8	HCA INC			2FE	949,500		983,853	900,000	925,526	39,960	(5,434)		۵	5.000	4.256		13,250	45,000	03/19/2015	03/15/2024
404119-BQ-1	HCA INC		2	2FE	214,250	111.8910 .	223,782	200,000	208, 172	10,550	(1,378)		0	5.250	4.360		2,217	10,500	03/16/2015	04/15/2025
404119-BT-5 404121-AJ-4	HCA INC		1	2FE 3FE	855,625 270,100	112.0330 .			856,821 270,103	2,868	403	0		5.250	5.318 5.616		2,007 5,063	45, 150 15, 525	12/01/2016 01/18/2019	06/15/2026
410345-AJ-1	HANESBRANDS INC SERIES 144A		1	3FE	100,000	105. 4580	105,458	100,000	100,000	6,250	0	0	0	4.625	4.625		591	4,625	05/03/2016	05/15/2024
410345-AL-6	HANESBRANDS INC SERIES 144A		1	3FE	871,550	105.8750 .	942,288	890,000	875,037	70,996	1,929	0	0	4.875	5. 187		5,544	43,388	08/07/2018	05/15/2026
415864-AM-9	HARSCO CORP SERIES 144A		1	3FE	283, 100	106.6270 .	298,556	280,000	282,831	0	(269)		0	5.750	5.496		8,229	0	06/13/2019	07/31/2027
432833-AB-7	HILTONDOMESTIC OPERCO INC 144A SERIES WI		1	3FE	649,063	101.8750 .	682,563	670,000	653,091	16,777	3, 164	0	0	4.250	4.861		9,492	28,475	09/19/2018	09/01/2024
432833-AF-8 43283Q-AB-6	HILTON DOMESTIC OPERATIN SERIES WI	+	1	3FE	290,000 340,000		307,229 367,200		290,000 340,000	2,550		u	u	4.875	4.875		7,501 1,735	20,825	11/04/2019	01/15/2030
432891-AH-2	HILTON WORLDWIDE FINANCE		1	3FE		102.7500	82,200	80,000		5,509	(520)	) 0	0	4.625	4.161		925	3,700	08/01/2017	04/01/2025
432891-AK-5	HILTON WORLDWIDE FINANCE SERIES WI		1	3FE		106.2500	775,625	730,000	715,807	29,872	1,561		0	4.875	5. 199	A0	8,897	35,588	07/09/2018	04/01/2027
436440-AK-7	HOLOGIC INC SERIES 144A		1	3FE	360,000	103 . 1250	371,250	360,000	360,000	25,427	0	0	0	4.375	4.375		3,325	15,750	01/16/2018	10/15/2025
436440-AM-3	HOLOGIC INC SERIES 144A		1	3FE	614,625	105.8750 .		630,000	615,898	20,845	1,273		0	4.625	4.963		12, 141	29, 138	01/25/2019	02/01/2028
45174H-BG-1 460690-BN-9	IHEARTCOMMUNICATIONS INC SERIES 144AINTERPUBLIC GROUP COS INC SERIES 3YR		1	4FE 2FE	180,075 2,548,241	102.5000 . 102.4450 .			180,071 2,548,975		(4)	U		4.750	4.740		926	98,281	11/19/2019	01/15/2028
46284P-AQ-7	IRON MOUNTAIN INC		2	3FE	412,000	102.1250	408,500	400,000		5,895	(4,388)	) 0	0	6.000	4.707		9,067	24,000	10/01/2018	08/15/2023
46284V-AB-7	IRON MOUNTAIN INC SERIES 144A		2	3FE	500,000	101.0050 .	505,025	500,000	500,000	6,250	0	0	۵	4.375	4.375		1,823	21,875	05/24/2016	06/01/2021
46284V-AF-8	IRON MOUNTAIN INC SERIES 144A		1	3FE	550,000	101.5800 .	558,690	550,000	550,000	0	0	0	0	4.875	4.875	MS	8,342	0	09/04/2019	09/15/2029
466253-AA-9 46625H-JE-1	J2 CLOUD LLC GLOBAL INC SERIES 144A		1	3FE 1FE	381,550 2,064,380	106.0000 . 103.4650 .		380,000 2,000,000	380,908 2,035,014	9,709	(250)		0	6.000	5.917 2.581	JJ	10,513 17.694	22,800	11/01/2018 07/17/2017	07/15/2025
46625H-JX-9	JPMORGAN CHASE & CO	+		1FE	2,064,380	103.4650 .	2,069,300	2,000,000	2,035,014	n	(12,239)	) ) n	n	3.250	3.316	MN	17,694	90.625	02/28/2019	05/13/2024
49446R-AP-4	KIMCO REALTY CORP	Ţ	1	2FE	649,557	100.5280 .	658,458	655,000	651,211	0	502			2.800	2.895	A0	4,585	18,340	08/09/2016	10/01/2026
49456B-AM-3	KINDER MORGAN INC		1	2FE	2,005,200	102.2710 .	2,045,420	2,000,000	2,004,341	0	(859)	0	0	3. 150	3.073	JJ	29,050	31,500	04/30/2019	01/15/2023
501797-AN-4	L BRANDS INC		L	3FE	1,402,475	94.7500 .	1,525,475	1,610,000	1,423,774	30,669	16,554	0	F0	5.250	7.160		35,219	84,525	09/20/2018	02/01/2028
512807-AS-7 513075-BL-4	LAMAR MEDIA CORP SERIES WI	· <del> </del> · · · · ·		2FE 3FE	1,239,622	107.2150 105.8600	1,330,538 74,102	1,241,000 70,000	1,239,779	0	156	0	0	3.750	3.768		13,703	24,691 4,025	02/25/2019	03/15/2026
513272-AA-2	LAMB WESTON HLD SERIES 144A	1	1	3FE	448,688	105. 6600	477,563	450,000		11,354	149	0		4.625	4.668		3,469	20,813	11/30/2016	11/01/2024
513272-AB-0	LAMB WESTON HLD SERIES 144A		1	3FE	260,000	106 . 1250	275,925	260,000	260,000	10,725	0	0		4.875	4.875	MN	2, 113	12,675	11/01/2016	11/01/2026
526057-BW-3	LENNAR CORP		1	3FE	862,770	107 . 1250	931,988	870,000	866, 151	30,091	860		0	4.875	5.000		1,885	42,413	10/29/2015	12/15/2023
526057-BZ-6 526057-CD-4	LENNAR CORP	+	[1	3FE	170,000	105.5430 . 107.7500 .	179,423	170,000	170,000 480.000	9,350	0	0	Fō	4.500	4.499		1,296	7,650	04/19/2017	04/30/2024
526057-CD-4 526057-CT-9	LENNAR CORP SERIES WI		l¦	3FE	480,000	107.7500 .	517,200 372,300				Ω0	 n		4.750	4.750		2,027 1,488	22,800	06/11/2018 06/11/2018	11/29/202706/01/2026
527298-BC-6	LEVEL 3 FINANCING INC SERIES WI	1	2	3FE	311,930	100.3000	300,900	340,000	300,210	8,630	(2,878)	)	0	5.625	4.621		750	16,875	08/17/2015	02/01/2023
52736R-BG-6	LEVI STRAUSS & CO SERIES WI	.	1	3FE	995,850	103.0000	1,009,400	980,000		35,376	(3,046)	0		5.000	4.631	MN		49,000	02/12/2018	05/01/2025
536797-AC-7	LITHIA MOTORS INC SERIES 144A		1	3FE	201,613	104 . 6250 .	209,250	200,000	201,017	17,270	(254)	0	0	5.250	5.093		4,375	10,500	07/18/2017	08/01/2025
552953-CD-1 55336V-AG-5	MGM MIRAGE INC		[]	3FE 2FE	350,000	105.4060 . 108.7190 .		350,000 1.000.000	350,000 1,005,570	35,875	(1.048)	/ō	ō	4.625 4.875	4.625 4.739		5,396 4.063	16,188 48,750	08/16/2016	09/01/2026
55336V-BA-7	MPLX LP SERIES WI	·	2	2FE			1,087,190	1,000,000	1,005,570	n	(1,048)	/J	⁰	6.375	6.375		1,275	48,750	09/27/2016	05/01/2024
55336V-BC-3	MPLX LP SERIES 144A		1	2FE		105. 0340	661,714	630,000	630,536	0	(35)	0	0	5.250	5.219		15,251	0,023	09/05/2019	01/15/2025
55342U-AF-1	MPT OPER PARTNERSP/FINL		1	3FE	140,300	103. 9970 .	145,596	140,000	140, 121	0	(51)		0	6.375	6.332	MS	2,975		02/17/2016	03/01/2024
55342U-AG-9	MPT OPER PARTNERSP/FINL		1	3FE		105. 6440	137,337	130,000	130,000	7,475	0	0	0	5.250	5.250		2,844	6,825	07/13/2016	08/01/2026
55342U-AH-7	MPT OPER PARTNERSP/FINL		1	3FE	580,400	106 . 2550 .	616,279	580,000	580,305	49,998	(45)	0	J0	5.000	4.989	AU	6, 122	29,000	09/07/2017	10/15/2027

# **SCHEDULE D - PART 1**

		,				<u>.</u>		Showing All Long	_												
1	2		Codes		6	7		Fair Value	10	11			justed Carryin	J			Intere			Da	
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			_		NAIO								0	Foreign							
			F		NAIC								Current	Exchange							
			0		Desig-		Doto					Current	Year's	Change							
		С	r		nation and		Rate Used to			Book/	Unrealized	Current Year's	Other- Than-	in Book/				Admitted			Stated
			e		Admini-		Osed to Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		9	۱ '	Bond	strative	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate		Due and	Received		Maturity
Identification	Description			Char	Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	Value	of	of		Accrued	During Year	Acquired	Date
	MPT OPER PARTNERSP FINL	-	1	Cilai	3FE	925,350	103.0000	957.900	930,000	925,514	(Decrease)	164		value 0	4.625	4.688	Faiu 7	18,519	During rear	07/17/2019	08/01/2029
	MSCI INC SERIES 144A		1		3FE	1,010,775	107.7500	1,088,275	1,010,000	1,010,620	22, 180	(97)		0	5.375	5.362	MN	6,937	54,288	05/17/2018	05/15/2027
	MATCH GROUP INC SERIES WI		1		3FE	495,500	. 104 . 8750	492,913	470,000	481,578	12,349	(6,021)	0		6.375	4.550	JD	2,497	29,963	12/14/2017	06/01/2024
	MATCH GROUP INC SERIES 144A		1		3FE	229,541 .	.104.0000	239,200	230,000	229,566	18,530	10		0	5.000	5.014	JD	511	11,500	11/27/2017	12/15/2027
	MERCER INTL INC SERIES WI				3FE3FE	263,575 492,788	. 103 . 7500 . 102 . 7750		260,000 510,000		9,290	(1,041)		0	6.500	6.022 6.085	FA	7,042 12,934	16,900 28,050	11/02/2018	02/01/2024 01/15/2026
	MERITAGE HOMES CORP SERIES WI		1		3FE	100,000	.102.7750	106.750	100,000	100,000	15,000	0			5. 125	5. 125	.ID	356	5,125	09/21/2017	06/06/2027
60855R-AG-5	MOLINA HEALTHCARE INC SERIES WI		1		4FE	584,466	. 106 . 2980	616,528	580,000	582, 160	23,206	(746)	0	0	5.375	5.222	MN	3,983	31, 175	09/15/2016	11/15/2022
	MORGAN STANLEY SERIES GMTN	ļ			1FE	2,244,938	. 102 . 8090	2,313,203	2,250,000	2,246,807	0	978		0	3. 125	3. 174	JJ	30,859	70,313	01/18/2018	01/23/2023
	MORGAN STANLEY SERIES F	·			1FE1FE	1,040,802	106.3080	1,116,234 126,499	1,050,000	1,045,574 124,530	0	920		ō	3.875	3.982	AU	7,007	40,688	04/23/2014	04/29/2024
	MORGAN STANLEY	·			3FE		. 101 . 1990 . 107 . 2500	126,499		124,530					5.625	5.504	MN	401 844	3,281 5,063	11/18/2016 04/20/2017	11/17/2021
	NGPL PIPECO LLC SERIES 144A	]	1		2FE		. 107 . 2300	308,253	290,000	293,085	20, 120	(360)		0	4.875	4.697	FA	5,341	14, 138	07/26/2017	08/15/2027
	NAVIENT CORP				3FE	1,490,685		1,549,500	1,500,000	1,497,806	59,889	1,667		0	5.875	6.000		23,500	88, 125	03/25/2015	03/25/2021
	NAVIENT CORP				3FE	180,000		190,350	180,000	180,000	6,300	0		0	6.625	6.625		5, 134	11,925	07/26/2016	07/26/2021
	NAVIENT CORP				3FE	19,998	.110.2750 .109.9100	22,055	20,000 240,000		3, 100	0 0	0	0	6.750	6.750 6.750		23	1,350 16,200	05/23/2017 06/07/2018	06/25/2025
	NEPTUNE FINCO CORP SERIES 144A		1		3FE	674,400	. 109. 9100	681,971	640,000	658,458	14,714	(4,255)	)		6.625	5.765		19,551	42,400	10/28/2015	10/15/2025
	NETFLIX INC SERIES 144A				3FE	802,020	106.4980		800,000	801,956	0	(64)		0	5.375	5.342		1,911	26,994	05/13/2019	11/15/2029
	NETFLIX INC				3FE		.113.8750	922,388	810,000	810,000	0	٥	0	0	6.375	6.375	MN	6,598	25,819	11/01/2019	05/15/2029
654740-AS-8	NISSAN MOTOR ACCEPTANCE SERIES 144A				2FE	1,477,188	99.1380	1,467,243	1,480,000	1,479,012	0	565	0	0	1.900	1.940	MS	8,358	28,120	09/07/2016	09/14/2021
654740-BL-2 674599-CP-8	NISSAN MOTOR ACCEPTANCE SERIES 144A				2FE 2FE	529,8091,198,716		551,810 1,212,480	530,000 1,200,000	529,855 1,198,881		36	0		3.875	3.883	MS	5,705 12,870	20,538	09/18/2018 08/06/2019	09/21/2023 08/15/2022
	OLIN CORP	·····	1		3FE	312,800			320,000	313,626	18,573	653		0	5. 125	5.445	MS	4,829	16,400	09/20/2018	09/15/2027
	OLIN CORP		1		3FE	341,400		344,250	340,000	341,149	42,932	(133)		0	5.000	4.943	FA	7,083	17,000	01/16/2018	02/01/2030
	OMEGA HEALTHCARE INVESTORS		1		2FE	898,827		996,031	910,000	904,330	0	1, 167		0	4.950	5.115		11,261	45,045	10/16/2014	04/01/2024
	PENSKE TRUCK LEASING PTL SERIES 144A	·	1		2FE4FE	887,971 290.000			890,000	888,782	0	359	0	0	2.700	2.745			24,030	09/12/2017	03/14/2023
	PRESTIGE BRANDS INC SERIES 144A	······			4FE3FE	944,925			290,000 940.000	290,000 944.696		(229)	,		5. 125 5. 750	5.125 5.654		1, 197	19.029	11/15/2019	01/15/2028
	PUBLIC SERVICE ENTERPRIS		1		2FE	939,558		960,981	940,000	939.610	0	52		0	2.875	2.885		1,201	14,263	06/03/2019	06/15/2024
745867-AV-3	PULTE HOMES INC		1		3FE		101.7500	30,525	30,000	30,000	225	0	0	0	4.250	4.250		425	1,275	02/25/2016	03/01/2021
745867-AW-1	PULTE HOMES INC		1		3FE		.111.7500	424,650	380,000	380,787	15, 145	(108)	0	0	5.500	5.459	MS	6,967	20,900	02/25/2016	03/01/2026
	QORVO INC SERIES WI		1		3FE3FE	720,000	. 106 . 5000 . 103 . 3750		720,000	720,000		0	0	0	5.500	5.500 5.732	JJ	18,260	19,800	06/21/2019 09/25/2018	07/15/2026 05/01/2025
74840L-AB-8	QUICKEN LOANS INC SERIES 144A		·····		3FE	1,168,519	. 103. 3750	1,222,775	1,180,000	1,880,807	109.910	925			5.750	5.375	.I.I	28.566	61,950	12/05/2017	05/01/2025
	RADIAN GROUP INC	]			3FE	230,000	. 105 . 5000	242,650	230,000	230,000	21,563	0		0	4.500	4.500	AO	2,588	10,350	09/12/2017	10/01/2024
	RANGE RESOURCES CORP SERIES WI	ļ	1		4FE	1,020,306	. 100 . 3750	1,003,750	1,000,000	1,003,750	51,271	(5,958)		0	5.750	5.092	JD	4,792	57,500	10/05/2017	06/01/2021
	REALTY INCOME CORP	······	[1		1FE	1,328,138	. 103 . 2740	1,347,726	1,305,000	1,318,148	ō	(4,914)		0	3.250	2.837	A0		42,413	11/29/2017	10/15/2022
	REPUBLIC SERVICES INC	<del> </del>	1		2FE 2FE		.101.1450	550,229 1,212,720	544,000	543,196	0			0	2.500 5.625	2.534	ΓA	5,440 14,250	67,500	07/29/2019	08/15/2024
	ROCKIES EXPRESS PIPELINE SERIES 144A	<u> </u>			2FE	266,700			280,000	267,732	n	(12,842)		n	6.875	7.292	AO	4,250	19,250	08/27/2015	04/15/2020
78355H-KC-2	RYDER SYSTEM INC SERIES MTN	[	1		2FE	533,893	. 100 . 2380	536,273	535,000	534,600	0	233		0	2.250	2.296	MS	4,013	12,038	11/01/2016	09/01/2021
	RYDER SYSTEM INC SERIES MTN	<b> </b>	1		2FE	169,901		172,616	170,000	169,923	0	22		0	2.875	2.895	JD	217	2,566	05/15/2019	06/01/2022
	RYDER SYSTEM INC SERIES MTN	<b> </b>	1		2FE	739,401		743,493	740,000	739,448	<u>0</u>	47	0	0	2.500	2.517	MS	7,349	0	08/01/2019	09/01/2024
	SLM CORP MTN	·}			3FE		.101.0320	212, 167	210,000 360,000	210,000 350.687			0	Δ	8.000	8.000		4,480 5.880	16,800	09/11/2015	03/25/2020
	SABINE PASS LIQUEFACTION	11			2FE	1,015,000	. 108 . 8420	1,088,420	1,000,000	1,006,652	0	(1,985)		0	5. 625	5.383		11,875	56,250	03/17/2015	04/15/2023
785592-AS-5	SABINE PASS LIQUEFACTION	I	1		2FE		110.0100	286,026	260,000	260,000	0	0	0	0	5.000	5.000		3,828	13,000	05/10/2017	03/15/2027
	SALLY HOLDINGS/SALLY CAP	<b></b> ]	1		3FE	841,000	.104.7130	900,532	860,000	844,448	51, 132	2, 117	0	Ω	5.625	5.991	JD	4,031	48,375	05/08/2018	12/01/2025
	SANTANDER HOLDINGS USA SERIES WI	<del> </del>	2		2FE		.107.9880		775,000	773,901	0	121	0	ō	4.400	4.422	JJ	15,913	34, 100	03/01/2018	07/13/2027
80282K-AS-5 817565-CB-8	SANTANDER HOLDINGS USA SERIES WI	<del> </del>	2		2FE 3FE		.102.5350	512,675 545,900	500,000 530,000	499, 177 540.647	20.113	252		0	3.400 5.375	3.457 4.473	MN	7,697 3.640	17,000 28,488	03/01/2018	01/18/2023 05/15/2024
	SERVICE CORP INTL	[]	 		3FE		. 104. 2500	719.325	690,000	690,000	41,400	0	0	0	4.625	4.625	JD	1.418	31,913	12/05/2017	12/15/2027
817565-CE-2	SERVICE CORP INTL	[]	1		3FE	1,000,000	. 106 . 2500	1,062,500	1,000,000	1,000,000	0	0	0	0	5. 125	5. 125	JD	4,271	27,049	05/07/2019	06/01/2029
	SIRIUS XM RADIO INC SERIES 144A		1		3FE	290,000	. 107 . 9990	313, 197	290,000	290,000	0	0	0	0	5.500	5.500		9,038	0	06/05/2019	07/01/2029
	SPECTRUM BRANDS INC SERIES WI	·	[1		4FE	700,000		730,639	700,000	700,000	35,210	0	0	0	5.750	5.750		18,560	40,250	02/08/2016	07/15/2025
85172F-AR-0	SPRINGLEAF FINANCE CORP		[1		3FE	770,000	. 104 . 3800	803,726	770,000	770,000	J0	J0	J0	J0	5.375	5.375	MN	6,208	0	11/05/2019	11/15/2029

# **SCHEDULE D - PART 1**

								Showing All Lor	ng-Term BOND:	S Owned Dece	mber 31 of	Current Ye	ar								
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		С	е		and		Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	i		Admini-		Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective	е	Amount	Amount		Contractual
CUSIP		d	g	Bond	strative	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	e	n	Char	Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized		of	of	Paid	Accrued	During Year	Acquired	Date
85205T-AH-3	SPIRIT AEROSYSTEMS INC	Ť	+	Orial	2FE	1,302,000	99.9290	1,301,081	1,302,000	1,302,000	0	71001011011	n n	n	3.210		MJSD	1,858	43, 187	05/22/2018	06/15/2021
852061-AQ-3	SPRINT NEXTEL CORP SERIES 144A				4FE	2,928,125		2,664,098	2,650,000	2,660,494	6,040	(61,796)	0	0	7.000	4.570		61,833	185,500	04/30/2015	03/01/2020
85208N-AA-8	SPRINT SPECTRUM SPEC   SERIES A-1	1	1	4	2FE		.100.8900	198,627	196.875	196.857	0	(7)	0	0	3.360		MJSD	202	6.615	10/20/2016	09/20/2021
853496-AB-3	STANDARD INDUSTRIES INC SERIES 144A			1	3FE		.101.6250	193,088	190,000	190,000	3,800	0	0	0	5.500	5.500	FA	3.948	10,450	02/18/2016	02/15/2023
853496-AD-9	STANDARD INDUSTRIES INC SERIES 144A			1	3FE	550,000	.102.5000	563,750	550,000	550,000	90,750	0	0	0	4.750	4.750	JJ	12,047	26, 125	01/12/2018	01/15/2028
85571B-AG-0	STARWOOD PROPERTY TRUST INC SERIES WI			1	3FE	340,000	.103.7500	352,750	340,000	340,000	5,950	0	0	0	5.000	5.000		756	17,000	07/13/2017	12/15/2021
85571B-AL-9	STARWOOD PROPERTY TRUST INC SERIES WI			1	3FE	996,484	. 105 . 5000	1,055,000	1,000,000	997 , 166	116,698	469	0	۵	4.750	4.812		13,986	47,500	08/14/2018	03/15/2025
858119-BF-6	STEEL DYNAMICS INC			1	2FE	323,000	. 106 . 3530	343,520	323,000	323,000	16,958	0	0	0	5.000	5.000		718	16, 150	05/16/2017	12/15/2026
863667-AM-3	STRYKER CORP			1	1FE	2,774,820	.100.8510	2,773,403	2,750,000	2,757,516	0	(6,507)	0	0	2.625	2.378		21,255	72, 188	04/10/2017	03/15/2021
864486-AK-1	SUBURBAN PROPANE PARTNERS	+		1	4FE		.104.0000	197,600	190,000	190,000	21,850	0	0	J0	5.875	5.875		3,721	11, 163	02/07/2017	03/01/2027
86787E-AT-4	SUNTRUST BANK	+		2	1FE	3,594,777		3,755,419	3,715,000	3,631,690	0	30,299	ļ	Ω	2.450	3.362		37,924	91,018	10/11/2018	08/01/2022
87165B-AN-3 87166F-AA-1	SYNCHRONY FINANCIAL	+		1	2FE 2FE		.106.5610	948,389	890,000 600,000		0	310	0	0	4.375	4.430		11,032	19,469	03/14/2019	03/19/2024 06/15/2022
87166F-AC-7	SYNCHRONY BANK SERIES BKNT	-+		2	2FE 2FE		. 101. 9020	612,780	600,000			250	u		3.650	3.695		2,251	21,900	05/18/2018	05/15/2022
87264A-AJ-4	T-MOBILE USA INC			1	3FE	2,080,000		2.057.540	2.000,000	2,027,421	0	(12,332)		0	6.500	5.777			130,000	03/16/2016	01/15/2024
87264A-AV-7	T-MOBILE USA INC	- †		1	3FE	380,000		397,693	380,000	380,000	36,100	(12,332)	٥	٥	4.750	4.750			18,050	01/22/2018	02/01/2028
87299A-TP-9	T-MOBILE USA INC			1	3FE	0	0.0000	0	2,000,000	0.000,000	13,467	(13,467)		0	6.500	0.000		0	65,000	05/18/2018	01/15/2024
87299A-TW-4	T-MOBILE USA INC	1			3FE	0	0.0000	0	380,000	0	203	(203)	0	0	4.750	0.000		0	9,025	05/18/2018	02/01/2028
87612B-AM-4	TARGA RESOURCES PARTNERS	1		2	3FE	456.623	101.0000	505,000	500,000	456.623	0	0	0	0	5.250	6.668		4.375	26,250	04/30/2015	05/01/2023
87612B-BK-7	TARGA RESOURCES PARTNERS SERIES 144A		]	1	3FE		.109.2500	196,650	180,000	180,000	0	0	0	0	6.500	6.500		5,395	5,785	01/10/2019	07/15/2027
87612B-BM-3	TARGA RESOURCES PARTNERS SERIES 144A			1	3FE		.111.0000	277,500	250,000	250,000	0	0	0	0	6.875	6.875	JJ		8,498	01/10/2019	01/15/2029
87724L-AA-3	TAYMON MORRISON COMM MON 144A			1	3FE	480,000	.107.7500	517,200	480,000	480,000	16,800	0	0	0	5.875	5.874		5,953	28,200	04/01/2015	04/15/2023
87901J-AC-9	TEGNA INC SERIES 144A			1	3FE		.101.7500		750,000	750,000	0	0	0	0	5.000	5.000		11,250	0	09/11/2019	09/15/2029
88033G-CS-7	TENET HEALTHCARE CORPORATION			1	3FE	1,610,000		1,651,490	1,610,000	1,610,000	116,725	۵	0	0	4.625	4.625		34,335	74,463	07/30/2018	07/15/2024
90184L-AG-7	TWITTER INC SERIES 144A			1	3FE	350,000		349,818	350,000	349,818	(182)	0	0	0	3.875	3.875		829	0	12/05/2019	12/15/2027
911365-BG-8	UNITED RENTALS			1	3FE	250,614		260,308	250,000	250,485	31, 178	(68)	0	0	4.875	4.838		5,620	12, 188	12/15/2017	01/15/2028
911365-BH-6	UNITED RENTALS			1	3FE		.102.8100	113,091	110,000	110,000	11,825	0	0	0	4.625	4.625		1,074	5,088	09/08/2017	10/15/2025
911365-BK-9 914906-AS-1	UNITED RENTALS NORTH AM			1	3FE	100,000	.109.9060	109,906	100,000	100,000	1,500	0	0	u	6.500 5.125	6.500		289	7,313	10/24/2018	12/15/2026
92047W-AB-7	UNIVISION COMMUNICATIONS SERIE SERIES 144A VALVOLINE INC SERIES WI			1	3FE	173,925 180,891	98.8750	185,738	180,000	180,602		76	u		4.375	3.887		3,485 2,975	7.875	12/04/2019	02/15/2025
92047W-AC-5	VALVOLINE INC SENIES WI			1	3FE		.103.1000	519.355	500,000	517.486	37.017	(7,281)			5.500	3.776		12.681		12/21/2017	06/15/2023
92277G-AT-4	VENTAS REALTY LP			1	2FE		.100.7540		880,000	875,600	0	405		0	2.650	2.757		11,530		06/24/2019	01/15/2025
92564R-AB-1	VICI PROPERTIES NOTE SERIES 144A			2	3FE		.104.2500		730,000	730,000	0	0	0	0	4.625	4.625		3,282	0	11/21/2019	12/01/2029
928668-AP-7	VOLKSWAGEN GROUP AMERICA SERIES 144A				2FE	1,713,430		1,777,971	1,720,000	1,715,821	0	2,114	0	0	4.000	4. 137		9,364	68,609	11/07/2018	11/12/2021
92939U-AB-2	WEC ENERGY GROUP INC				2FE	1,263,204		1,289,476	1,264,000	1,263,413	0	209	0	0	3.100	3. 122		12,299	19,592	03/04/2019	03/08/2022
94106L-BH-1	WASTE MANAGEMENT INC			1	2FE	1,899,487	.104.7680	1,990,592	1,900,000	1,899,558	0	71	0	0	3.200	3.204	JD	2,702	34,284	05/14/2019	06/15/2026
949746-RW-3	WELLS FARGO & COMPANY	4			1FE		.102.8690	3,086,070	3,000,000	2,915,596	0	11,765	0	0	3.000	3.501		17,250	90,000	11/30/2016	04/22/2026
95040Q-AG-9	WELLTOWER INC			1	2FE	1,993,140	.105.0730	2, 101, 460	2,000,000	1,994,290	0	1, 150	0	0	3.625	3.699		21,347	42,292	02/13/2019	03/15/2024
958254-AD-6	WESTERN GAS PARTNERS			1	2FE	651, 109	88.6110	629, 138	710,000	651,543	0	434	0	0	5.450	6.105		9,674	19,348	08/19/2019	04/01/2044
96208T-AA-2	WEX INC SERIES 144A			2	3FE		.100.7500	1,007,500	1,000,000	1,000,000	25,000	Ω	0		4.750	4.750		19,792	47,500	04/20/2015	02/01/2023
966387-AH-5	WHITING PETROLEUM CORP			[]	3FE	200,550	94.6000	198,660	210,000	198,660	(2,716)	1,876	ō	ŀō	5.750	6.767		3,555	12,075	11/10/2015	03/15/2021
966387-AP-7 96926J-AC-1	WHITING PETROLEUM CORP Series 144A WILLIAM CARTER SERIES 144A			[ ······	4FE 3FE		83.7500		200,000 220,000	167,500	(14,500)	0	0	ŀō	6.250 5.625	7.308 5.625		3, 125 3, 644	12,500	10/16/2015	04/01/2023
969457-BB-5	WILLIAM COS INC	-+		1	2FE		.106.6250 .130.5130	234,575		220,000 62,078					7.500	11.065		2,767	6,222 6,000	02/28/2019	03/15/2027
969457-BM-1		-+			2FE		.143.8430	158.227	110.000			802			8.750	5.470		2,767	9,625		
969457-BN-1	WILLIAMS COS INC	+		1	2FE 2FE	144,650		158,227	150,000	144,650	u	5,452			3.700	8.721		2,834		05/17/2018	03/15/2032
969457-BU-3 969457-BW-9	WILLIAMS COS INC		1	1	2FE		.103.5760	237.525			u	6.569	u		4.550	9.371		2,559		03/04/2016	06/24/2024
98212B-AG-8	WPX ENERGY INC			li	2FE3FE	280,000		322,000	280,000	280,000	n	0,309	n	n	8.250	8.250		9,625	23,100	03/01/2016	08/01/2023
98212B-AJ-2	WPX ENERGY INC		1	I	3PL	160,000	.105.5000	168,800	160,000	160,000	0	0	n	n	5.250	5.250		2,263	20, 100	09/10/2019	10/15/2027
98311A-AA-3	WYNDHAM HOTELS & RESORTS SERIES 144A		1	1	3FE	648,000	.105.5000	675,200	640,000	645,479	32,574	(1,495)	0	0	5.375	5.089		7,262	34,400	04/02/2018	04/15/2026
983793-AD-2	XPO LOGISTICS INC SERIES 144A		1	2	3FE	288,000	.101.9000	293,472	288,000	288,000	2,160	0	0		6.500	6.500		832	18,720	06/04/2015	06/15/2022
983793-AG-5	XPO LOGISTICS INC SERIES 144A			1	3FE	1,085,000	.107.8750	1,078,750	1,000,000	1,078,750	(2,494)	(3,756)	0	0	6.750	3.586		25,500	0	11/08/2019	08/15/2024
071734-AC-1	BAUSCH HEALTH COS INC SERIES 144A		. A	1	3FE	1,000,000		1,085,000	1,000,000	1,000,000	0	Ω	0	۵	5.750	5.750		21,722	25,076	02/22/2019	08/15/2027
14739L-AB-8	CASCADES INC USA INC SERIES 144A		. A	1	3FE	1,250,000		1,284,375	1,250,000	1,250,000	0	0	0	0	5.375	5.375		6,532	0	11/13/2019	01/15/2028
36168Q-AF-1	GFL ENVIRONMENTAL INC SERIES 144A		. A	2	4FE	290,000	. 105. 1380	304,900	290,000	290,000	0	0	0	0	5. 125	5.125		619	0	12/09/2019	12/15/2026
552704-AD-0	MEG ENERGY CORP SERIES 144A		. A	1	3FE		.104.0100	343,233	330,000	330,000	0	0	0	0	6.500	6.500		9,891	21,450	01/12/2017	01/15/2025
66727W-AA-0	NORTHWEST ACQ DOMINION SERIES 144A		. A	1	4FE	223,257	75.0000	165,000	220,000	165,000	(51,688)	(628)	٥	0	7. 125	6.675	MN	2,613	15,675	12/07/2017	11/01/2022

# **SCHEDULE D - PART 1**

							Showing All Lo	ng-Term BOND	S Owned Dece	mber 31 of	Current Ye	ar								
1	2		Cod	es	6	7	Fair Value	10	11		e in Book/Adj		g Value			Ir	nterest		Da	ies
		3	4	5		8	9			12	13	14	15	16	17	18	19	20	21	22
													_Total							
			l _										Foreign							
			F		NAIC							Current	Exchange							
			0		Desig-	D-	_				0	Year's	Change							
		С	e e		nation and	Ra			Book/	Unroplized	Current Year's	Other- Than-	in Pook/				Admitted			Stated
		0	i		Admini-	Used			Adjusted	Unrealized Valuation	(Amor-	Temporary	Book/ Adjusted		Effective		Amount	Amount		Stated Contractual
CUSIP		d	g	Bond	strative	Actual Fa		Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	e	n	Char	Symbol	Cost Val		Value	Value	(Decrease)	Accretion	Recognized		of	of	Paid	Accrued	During Year	Acquired	Date
68245X-AJ-8	1011778 BC NEW RED FIN SERIES 144A		. A	1	4FE	500,000100.2		500,000	500,000	0	0	0	0	4.375	4.373	MN	2,552	0	11/14/2019	01/15/2028
740212-AL-9	PERCISION DRILLING CORP SERIES 144A	-	. A	1	3FE	442,75095.0		440,000	418,000	40,020	(420)	0	0	7. 125	6.992	JJ	14,456	31,350	11/09/2017	01/15/2026
91911K-AK-8 91911K-AN-2	VALEANT PHARMACEUTICALS SERIES 144A VALEANT PHARMACEUTICALS SERIES 144A	-	Α	1	3FE	388,450104.0		380,000 510,000	384,983 510,000	5,052	(2,069)		۷	7.000 5.500	6.349 5.500		7,832 4,675	26,600	05/31/2018	03/15/2024
00077T-AA-2	ROYAL BK OF SCOTLAND NV	1	D		3FE	1,938,864 113.4		1,600,000	1,756,001	46,457	(41,864)	0	0	7.750	4.595	MN	15,844	124,000	03/26/2015	05/15/2023
013822-AC-5	ALCOA NEDERLAND HOLDING SERIES 144A		. D	1	3FE	1,506,375107.4		1,500,000	1,504,369	65,340	(970)	0	0	6. 125	6.040		11,740	91,875	11/20/2018	05/15/2028
02364W-BH-7 034863-AG-5	AMERICA MOVIL SAB DE CV	-	. D	1	1FE 2FE	844,288105.2		850,000 410.000	844,620	0	332	0	٥	3.625	3.706		5,906	15,406	04/15/2019	04/22/2029
034863-AG-5	ANGLO AMERICAN CAPITAL SERIES 144A	+	. D		2FE	345,425104.0 350,450101.9		410,000			9,842		L	4. 125 4. 125	7.196 7.623		4,416 3,570	16,913	03/17/2016 03/18/2016	09/27/2022
034863-AR-1	ANGLO AMERICAN CAPITAL SERIES 144A	1	D		2FE	200,000109.3		200,000	200,000	0	0	0	0	4.750	4.750		2,138	9,500	04/03/2017	04/10/2027
03938L-AP-9	ARCELORMITTAL		. D		2FE	102,700121.8		130,000	102,700	0	0	0	۵	7.000	9. 182		1,921	9, 100	11/13/2015	10/15/2039
03938L-AS-3	ARCELORMITTAL	-+	. D	4	2FE	2,152,500119.1		2,100,000	2,111,308	0	(238)	0	٥	6.750	6.702		47,250	141,750	04/30/2015	03/01/2041
05401A-AB-7 06738E-BK-0	AVOLON HOLDINGS FNDG LTD SERIES 144A		D	2	2FE			130,000 730,000	130,000	5,444	0 0	0	0	5. 125 5. 088	5.121 5.088	.ID	1,407 1,135	7, 181 18,571	09/06/2018	10/01/2023
06740L-8C-2	BARCLAYS BANK PLC		D		3FE			1,600,000	1,712,553	89,948	(35,395)	0	۵	7.625	4.980	MN	13,556	122,000	03/26/2015	11/21/2022
21684A-AD-8	RABOBANK NEDERLAND		. D		2FE	272,055127.9		270,000	271,936	0	(36)	0	٥	5.250	5. 199	FA	5,788	14, 175	02/19/2016	08/04/2045
225401-AC-2 23636A-AT-8	CREDIT SUISSE GROUP AG SERIES 144A		. D	1	2FE 2FE			800,000 200,000		0	(1,522)	0	٥	4.282	3.113	JJ	16,367 5,047		10/11/2019	01/09/2028
24718P-AA-5	DANSKE BANK SERIES 144A		D		3FE	208,950 92.5		210,000	194,250	17,734	68	0	0	5.000	5.422	AO	2,625		01/11/2019	10/01/2025
37960J-AA-6	GLOBAL AIR LEASE CO LTD SERIES 144A		D	1	3FE	1,160,000104.3	4501,210,402	1,160,000	1,160,000	0	0	0	٥	6.500	6.500	MS	31,626	0	07/26/2019	09/15/2024
460599-AC-7	INTERNATIONAL GAME TECH SERIES 144A		. D	1	3FE	223,000112.2		200,000	216,056	22, 112	(3,056)	0	٥	6.500	4.554		4,911	13,000	08/23/2017	02/15/2025
539439-AQ-2 55300R-AA-9	LLOYDS BANKING GROUP PLC	-+	. D	2	1FE 3FE	1,230,432104.1		1,200,000 200,000	1,229,754 200,000	0	(678)	0	0	3.574	3.214 5.375		6,433 1,374	21,444 5,345	10/11/2019 05/08/2019	11/07/2028 05/15/2024
55300R-AB-7	MGM CHINA HOLDINGS LTD SERIES 144A	- †	D	1	3FE	240,000106.0		240,000	240,000	0	0	0	0	5.875	5.875		1,802	7,011	05/08/2019	05/15/2026
58547D-AD-1	MELCO RESORTS FINANCE SERIES 144A		D	1	3FE			390,000	390,000	0	0	0		5.375	5.375		1,572	0	11/26/2019	12/04/2029
63861V-AE-7	NATIONWIDE BLDG SOCIETY SERIES 144A		. D	2	2FE	842,344107.2		800,000	841,590	0	(754)	0	0	3.960	3.320		14,344	0	10/10/2019	07/18/2030
70014L-AA-8 70014L-AB-6	PARK AEROSPACE HOLDINGS SERIES 144A	- ‡	. D		2FE 2FE	394,808106.5 260,225109.7		392,000		14,661	(498)	0	ļ0	5.250	5.100 5.485		7,775	20,580	01/20/2017	08/15/2022
70014L-AC-4	PARK AEROSPACE HOLDINGS SERIES 144A PARK AEROSPACE HOLDINGS SERIES 144A	†	D	1	2FE	260,225109.7 1,058,875105.0		260,000 1,060,000	1,059,305	9,272	(30)	0	0	4.500	4.522		5,402 14,045	14,300	01/20/2017	03/15/2023
767201-AS-5	RIO TINTO FINANCE USA LTD		D	1	1FE		2801,344,100	1,250,000	1,245,061	0	800	0	0	3.750	3.831		2,083	46,875	06/11/2015	06/15/2025
780097-BK-6	ROYAL BANK OF SCOTLAND GROUP		. D	2	2FE	1,260,612106.2		1,200,000	1, 257, 942	0	(2,670)	0	0	4.269	3.042	MS	14,088	0	10/11/2019	03/22/2025
80007R-AE-5 81727T-AA-6	SANDS CHINA LTD SERIES WI		. D	1	2FE	517,812112.8		540,000 930,000	519,492 930,000	0	1,680	0	٥	5.400	5.971	FA	11,583	29,079 58,125	01/25/2019	08/08/2028
86562M-AH-3	SENSATA TECH UK FIN CO SERIES 144A		D	1	ರ್ನ 1FE	930,000   .107.7		1.750.000	1.750.000	0		0	0	2.442	6.250	AO	21,958 8.547	42.735	10/11/2016	02/15/2026
87927V-AM-0	TELECOM ITALIA CAPITAL		D		3FE	2,092,500107.2		2,000,000	2,078,485	351,837	(3,351)	0	0	6.000	5.605	MS	30,333	120,000	04/30/2015	09/30/2034
88167A-AM-3	TEVA PHARMACEUTICALS NE SERIES 144A	.	. D	1	3FE	540,000102.7		540,000	540,000	0	0	0	۵	7. 125	7.116	JJ	3,848	0	11/19/2019	01/31/2025
893830-BE-8 90320M-AA-3	TRANSOCEAN INC SERIES 144A		. D	1		24,750105.6		24,000	24,400	656	(136) 752	0	٥	9.000	8.259	JJ	996	2,160	03/09/2017 10/11/2018	07/15/2023
91832V-AA-2	UPCB FINANCE IV LTD SERIES 144A		. D	1	3FE	354,600102.8 1,062,725104.7		1,090,000	355,533 1,065,616	12,808	2,027	0	0	5.375	5.662 5.342	55 FA	8,923 20,589	19,350	06/10/2019	01/15/2025 02/15/2028
92769X-AP-0	VIRGIN MEDIA SECURED FIN SERIES 144A		D	1	3FE			880,000		0	0	0	۵	5.500	5.500		6, 184	24,066	05/08/2019	05/15/2029
961214-EC-3	WESTPAC BANKING CORP		. D		1FE	2,499,075104.2		2,500,000	2,499,221	0	146	0	٥	3.300	3.308	FA	28,646	41,250	02/19/2019	02/26/2024
98954N-AA-7	ZIGGO SECURED FINANCE BV SERIES 144A		. D	1	4FE	517,000106.2	500552,500	520,000	517,801	52, 154	247	0	Ω	5.500	5.573	JJ	13, 188	28,600	11/02/2016	01/15/2027
	btotal - Bonds - Industrial and Miscellaned	ous (	Jnamili	iated) - is	ssuer	228.211.124 XX	v 000 040 000	000 044 075	007 005 404	4 400 400	(407,000)	00.700		VVV	xxx	XXX	0.004.000	0 405 007	<b>VVV</b>	xxx
	Digations AMER AIRLIN 13-2 BSERIES 144A SERIES WI	1			200	, ,		229,644,875 528,979	227,005,124 531,744	4,496,426	(197,689)	63,700	0	,,,,,		***	2,601,936	8,185,327	XXX 03/19/2015	
02376T-AC-2	AMERI CREDIT AUTOMOBILE RECEI SERIES 2018-1 CLASS	1			3FE	553,445101.6	210			,754	(4,957)	υ	0	5.600	4.606	JJ	10,009	29,623	03/18/2013	07/15/2020
03066H-AE-7	В			4	1FE	1,789,623101.5		1,790,000	1,789,788	0	115	0	0	3.260	3.289		2,107	58,354	05/15/2018	01/18/2024
056162-AN-0	BABSON CLO LTD SERIES 2015-IA CLASS AR 144A			4	1FE	2,300,00099.3	1702,284,296	2,300,000	2,300,000	0	0	0	0	3.268	3.281	<b>J</b> A <b>J</b> 0	15,031	81,721	02/07/2018	01/20/2031
14041N-FT-3	CAPITAL ONE MUTI ASSET EXECU SERIES 2019-A1 CLASS			4	1FE	609,894102.0	280	610,000		_	30			2.840	2.863	MON	770	13,715	02/20/2019	12/15/2024
1404 IN-F1-0	CAPITAL ONE MUTI ASSET EXECU SERIES 2019-A3 CLASS	1		7		009,094 [. 102.0	022,309			u	30	υ	ļ	2.040	2.003	mUN	770	10,710	02/20/2018	12/ 13/2024
14041N-FV-8	A			4	1FE	909,75898.1	520	910,000	909,764	0	6	0	0	2.060	2.071	MON	833	5,207	08/28/2019	08/15/2028
14314W-AD-3	CARMAX AUTO OWNER TRUST SERIES 2017-3 CLASS A3			4	1FE	652, 183100.0	060652,347	652,310	652,267	0	23	0	L	1.970	1.985	MON	571	12,850	07/18/2017	04/15/2022
17305E-GE-9	CITIBANK CREDIT CARD ISSUANCE SERIES 2017-A6 CLASS	5		4	1FE	4.291.006 99.2	500 4.218.116	4.250.000	4,284,441	^	(4.287)	0	_	2.510	2.403	MON	4.741	132.511	06/06/2018	05/14/2029
17300E=0E=8	nu			٠	. [ IFE		JUU  4,218,110	4,200,000	4,204,441	<u> </u>	(4,287)	J	J	2.310	2.403	MON	4,741		00/00/2016	03/ 14/ 2029

# **SCHEDULE D - PART 1**

								Showing All Lor	ng-Term BOND:	S Owned Decei	mber 31 of (	Current Ye	ar								
1	2		Cod	des	6	7		Fair Value	10	11	Change	in Book/Adi	usted Carryir	ng Value			I	nterest		Da	tes
		3	4	5	1		8	9	-		12	13	14	15	16	17	18	19	20	21	22
		Ĭ					•	Ů						Total							
														Foreign							
			F		NAIC								Current	Exchange							
					_																
			0		Desig-		<b>.</b>						Year's	Change							
		_	r		nation		Rate					Current	Other-	_ in							
		С	е		and		Used to			Book/	Unrealized	Year's	Than-	Book/				Admitted			Stated
		0	i		Admini-		Obtain			Adjusted	Valuation	(Amor-	Temporary	Adjusted		Effective		Amount	Amount		Contractual
CUSIP		d	g	Bond	strative	Actual	Fair	Fair	Par	Carrying	Increase/	tization)	Impairment	Carrying	Rate	Rate	When	Due and	Received		Maturity
Identification	Description	е	l n	Char	Symbol	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized		of	of	Paid	Accrued	During Year	Acquired	Date
	DELL EQUIPMENT FINANCE TRUST SERIES 2018-1 CLASS								1 0.10.0		(= 00:00:00)										
24704A-AC-0	A2B 144A	1		4	1FE		100.0080	330,274	330,249	330,249	0	0	0	0	2.085	2.094	MON	172	8,606	06/12/2018	10/22/2020
247367-BJ-3	DELTA AIRLINES SERIES 2007-1 CLASS B EETC	l		. 4	2FE	1,444,664	109. 3860	1,347,770	1,232,122	1,329,195	0	(26,367)	0	0	8.021	3.676	FA	38,708	98,829	03/26/2015	08/10/2022
	DRYDEN SENIOR LOAN FUND SERIES 2018-55A CLASS A2																				
26245M-AE-1	144A			. 4	1FE		98.5800	690,057	700,000	700,000	0	0	0	0	3.251	3.264		4,931	26,823	05/09/2018	04/15/2031
36318W-AE-0	GALAXY CLO LTD SERIES 2013-15A CLASS AR 144A			. 4	1FE	800,000	99.8410	798,727	800,000	800,000	0	0	0	0	3.201	3.213	JAJ0	5,548	30,249	10/03/2017	10/15/2030
	NEUBERGER BERMAN CLO LTD SERIES 2018-28A CLASS A2																				
64130P-AC-7	1444			. 4	1FE	466,667	98.5870	460,073	466,667	466,667	0	0	0	0	3.243	3.206	JAJ0	2,985	18,049	04/27/2018	04/20/2030
074051 D7 0	SYNCHRONY CREDIT CARD MASTER SERIES 2018-1 CLASS A				455	4 004 074	404 4000	4 000 707	4 000 000	4 000 444		7.000		0	0.070	0.400	HON	0.500	50,400	40 (40 (0040	00/45/0004
87165L-BZ-3	OVAIGUIDANV CARD LOCUANOE TRUCT CERLEG CO 40, 40, 01 400		-	. 4	1FE	1,881,371	101.1980	1,922,767	1,900,000	1,890,441	0	7,636	0	J	2.970	3.420	MUN	2,508	56,430	10/18/2018	03/15/2024
87166P-AF-8	SYNCHRONY CARD ISSUANCE TRUST SERIES 2019-A2 CLASS		1	4	1FE	1,587,885	100 0610	1,601,666	1,588,000	1,587,903		18	^	_	2.340	2.354	MON	1,652	17,651	06/17/2019	06/15/2025
8/ 100P-AF-8	TOYOTA AUTO LOAN EXTENDED SERIES 2019-1A CLASS A			. 4	IFE	1,387,883	100.8610	1,001,000	, 386, 000	, 1,087,903	u	18		u	2.340	2.334	MUN	1,002	1/,031	06/1//2019	06/ 13/2023
89231X-AA-9	1444			4	1FE	500 700	101. 5380	609,226	600,000	599,813	0	14	0	0	2.560	2.579	MON	256	7,936	06/10/2019	11/25/2031
909320-AB-2	UNITED AIR 2014 2 B PTT SERIES B			. 4	2FE	1,017,642		1.033.783	1.002.603	1.009.056		(1,905)	n	٥	4.625	4.293		15.199	46,370	03/26/2015	09/03/2022
92347Y-AA-2	VERIZON OWNER TRUST SERIES 2019-A CLASS A1A	† · · · · · ·		Δ	1FE	1,399,720		1,422,894	1,400,000	1,399,791		77	0	 0	2.930	2.954		1,253	31,563	03/05/2019	09/20/2023
92911U-AJ-7	VOYA CLO LTD SERIES 2016-2A CLASS A1R 144A			4	1FE	1,250,000		1,248,060	1,250,000	1,250,000	0	0	0	0	3.116	3. 128		7,790		07/26/2019	07/19/2028
020110 110 1 111111	GOLDEN CREDIT CARD TRUST SERIES 2018-4A CLASS A							,2.0,000	,200,000	,200,000							G.100	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
380881-ER-9	144A		Α	4	1FE	4,305,449	104.2660	4,431,320	4,250,000	4,295,761	0	(9,688)	0	0	3.440	3.145	MON	6,498	121,833	03/01/2019	10/15/2025
	SECURITIZED TERM AUTO RECEIV SERIES 2018-2A CLASS																	,	·		
81378T-AE-0	A4 144A		. A	. 4	1FE	2,400,000	102 . 4200	2,458,082	2,400,000	2,400,000	0	0	0	0	3.544	3.569	MON	1,418	85,056	10/24/2018	06/26/2023
	OCTAGON INVESTMENT PARTNERS XV SERIES 2013-1A																				
67590B-AU-4	CLASS BR 144A		. D	. 4	1FE	3,100,000	98.9430	3,067,236	3,100,000	3,100,000	0	0	0	0	3.602	3.617	JAJ0	23,574	160,892	06/15/2018	07/17/2030
3599999. Su	btotal - Bonds - Industrial and Miscellaneo	us (l	Unaffi	liated) - (	Other																
Lo	an-Backed and Structured Securities					32,389,355	XXX	32,447,401	32,060,930	32,236,803	3,754	(39, 285)	0	0	XXX	XXX	XXX	150,204	1,051,902	XXX	XXX
3899999. To	tal - Industrial and Miscellaneous (Unaffilia	ated)	Bond	ls		260,600,479	XXX	269,058,069	261,705,805	259,241,927	4,500,180	(236,974)	63,700	0	XXX	XXX	XXX	2,752,140	9,237,229	XXX	XXX
060505-FL-3	BANK OF AMERICA CORP SERIES FF			2	2FE		110.8170	243.797	220,000	220.000	0	0	0	0	5.875		MS	3.806	12,925	03/08/2018	01/01/9999
064058-AD-2	BANK OF NEW YORK MELLON CORP SERIES E			2	2FE		101.0000	808,000	800,000	812,952	0	0	0	0	4.950	4.871	JD	1,210	19,800	10/10/2019	01/01/9999
172967-JM-4	CITIGROUP INC SERIES P	<b></b>		. 2	3FE	750,000	109. 1250		750,000	750,000	71,250	0	0	0	2.040	0.314	MN	5,702	44,625	04/20/2015	01/01/9999
369604-BQ-5	GENERAL ELECTRIC CO SERIES D			. 2	2FE	1,309,420	97.4560	1,364,385	1,400,000	1,309,420	0	٥	0	0	5.000	5.346	JD	3, 111	35,000	10/10/2019	01/01/9999
46625H-JQ-4	JPMORGAN CHASE & CO SERIES S			. 2	2FE		112.9250	903,400	800,000		0	0	0	0	6.750	6.061		22,500	0	10/10/2019	01/01/9999
48127F-AA-1	JPMORGAN CHASE \$ CO SERIES V			. 2	2FE	906,471	100.7500	906,750	900,000	906,471	0	0	0	0	8.367	8.307		19,244	0	10/10/2019	01/01/9999
808513-AR-6	CHARLES SCHWAB CORP			. 2	2FE	809,600	105. 2500	842,000	800,000	809,600	0	0	0	0	5.000	4.941		3,333	20,000	10/10/2019	01/01/9999
857477-BA-0	STATE STREET CORP SERIES H	ļ	-	. 2	2FE	831,920	106 . 1260	849,008	800,000	831,920	ō	Ω	ļō	L	5.625	5.409		2,000	22,500	10/10/2019	01/01/9999
949746-RG-8 055451-AX-6	WELLS FARGO & COMPANY SERIES S		·	. 2	2FE	1,509,620	108.8820	1,524,348	1,400,000	1,509,620	0	Ω			5.900 6.750	5.472		3,671	41,300	10/10/2019	01/01/9999
06738E-BG-9	BARCLAYS PLC	+			2FE	220,000 450,000	117.0000	257,400 503,438	220,000 450,000	220,000 450,000		 0			8.000	8.000		2,970 1,600	14,850	10/14/2015 03/20/2019	10/19/2075 01/01/9999
225313-AJ-4	CREDIT AGRICOLE SA SERIES 144A		. In		3FE		121. 2500				 n	0 0	n	n	8.000	8.000		451	25,800	01/12/2016	01/01/9999
225401-AK-4	CREDIT SUISSE GROUP AG SERIES 144A		. I	2	3FE		111. 6250	223,250	200,000	200,000	11,330	0	n	n	7.250	7.250		4.390	14,500	09/05/2018	01/01/9999
90352J-AF-0	UBS GROUP FUNDING SWITZE SERIES 144A		. D.	2	3FE		109. 2500	404,225	370,000	370,000		0	0		7.000	7.000		10.864	12,950	01/28/2019	01/01/9999
	btotal - Bonds - Hybrid Securities - Issuer	Ohlic	ration	IS	.,	9,530,943	XXX	9,951,564	9,360,000	9,530,943	82,580	0	0	n	XXX	XXX		84,852	284,563	XXX	XXX
	tal - Hybrid Securities	ODIIC	ganon			9,530,943		9,951,564	9,360,000	9,530,943	82,580	0	-	0	XXX	XXX	XXX	84,852	284,563	XXX	XXX
	,							.,	9,360,000		7.								,		
	tal - Parent, Subsidiaries and Affiliates Bor	nas					XXX	0	0	0		0			XXX	XXX	XXX	0	0	XXX	XXX
	btotal - SVO Identified Funds						XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Su	btotal - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. To	tal - Issuer Obligations					345, 197, 953	XXX	353,023,541	331,465,875	339,952,726	4,579,006	(1,339,730)	63,700	0	XXX	XXX	XXX	4,026,316	11,148,419	XXX	XXX
	tal - Residential Mortgage-Backed Securiti	ies				70,749,671		71,558,494	67,440,157	70,477,634	0	(62,661)	0	0	XXX	XXX	XXX	216,910	2,451,976	XXX	XXX
	tal - Commercial Mortgage-Backed Securi						XXX	71,000,434	01,077,101	70,477,034		(02,001)			XXX	XXX	XXX	210,910	2,701,870	XXX	XXX
			tio-					0 447 47	0 000 000										J 251 265		
	tal - Other Loan-Backed and Structured Se	ecuri	ues			32,389,355		32,447,401	32,060,930	32,236,803	3,754	(39,285)	0		XXX	XXX	XXX	150,204	1,051,902	XXX	XXX
	tal - SVO Identified Funds						XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. To	tal - Affiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. To	tal - Unaffiliated Bank Loans					0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - To						448.336.979		457 . 029 . 436	430.966.962	442.667.163	4.582.760	(1.441.676)	63.700	n	XXX	XXX	XXX	4,393,430	14.652.297	XXX	XXX
0000000 10						+10,000,010	,	TO1, ULU, TUU	100,000,002	TTE, 001, 100	7,002,700	(1,771,010)	55,700	U	,,,,	, , , ,	,,,,,	7,000,700	17,002,201	,	, , , ,

# **SCHEDULE D - PART 2 - SECTION 1**

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes	5	6	7	8	F	air Value	11		Dividends			Change in B	ook/Adjusted	Carrying Value		20	21
		3 4					9	10		12	13	14	15	16	17	18	19		
																	Total		
							Rate										Foreign	NAIC	
							Per								Current		Exchange	Desig-	
							Share							Current	Year's	Total Change	Change in	nation	
				Par		Book/	Used to						Unrealized		Other-Than-		Book/	and	
CUSIP			Number	Value	Rate	Adjusted Carrying	Obtain				Amount	Nonadmitted	Valuation	(Amor-	Temporary	Book/Adjusted	Adjusted	Admini-	
Identi-		For-	of	Per	Per	Carrying	Fair			Declared	Received	Declared But	Increase/	tization)	Impairment	Carrying Value	Carrying	strative	Date
fication	Description	Code eign	Shares	Share	Share	Value	Value	Fair Value	Actual Cost	but Unpaid	During Year	Unpaid	(Decrease)	Accretion	Recognized	(15 + 16 - 17)	Value	Symbol	Acquired
																			· · · · · · · · · · · · · · · · · · ·
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		[																	
8999999 - T	otal Preferred Stocks	<u> </u>		<u> </u>	<u> </u>		XXX											XXX	XXX

# **SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes	E	6		air Value	9		Dividends		Chr	ango in Book/Ad	justed Carrying Va	aluo	17	10
'	4		5	U	F6		Э	40		10					17	10
		3 4			_ /	8		10	11	12	13	14	15	16		
					Rate											
					Per									Total Foreign		
					Share							Current Year's		Exchange		
				Book/	Used to						Unrealized	Other-Than-	Total Change in	Change in		
CUSIP			Number	Adjusted	Obtain				Amount	Nonadmitted	Valuation	Temporary	Book/Adjusted	Book/Adjusted		NAIC
Identi-		For-	of	Carrying	Fair			Declared	Received	Declared But	Increase/	Impairment	Carrying Value	Carrying	Date	Desig-
	Description					F=:=\/=!	A atual Coat						Carrying value	Carrying		
fication	Description	Code eign	Shares	Value	Value	Fair Value	Actual Cost	but Unpaid	During Year	Unpaid	(Decrease)	Recognized	(13 - 14)	Value	Acquired	nation
	SPRINT NEXTEL CORP		3,000,000.000	0	0.000	0	0	0	0	0	0	0	0	0 .	06/07/2019	
	ubtotal - Common Stock - Industrial and	d Miscellaneous (	(Unaffiliated)													
Publicly Tr	aded			0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX
880208-77-2	TEMPLETON GLOBAL BOND R6		4,713,761.000	50,295,825	10.670	50,295,825	51,342,775	0	1, 105, 161	0	(1,046,949)	0	(1,046,949)	0	12/19/2019	
9499999. Si	ubtotal - Mutual Funds			50,295,825	XXX	50,295,825	51,342,775	0	1,105,161	0	(1,046,949)	0	(1,046,949)	0	XXX	XXX
						<b></b>										
	•••••					•										
						<b>†</b>										
						<b>†</b>							1	İ		
9799999 - T	otal Common Stocks			50,295,825	XXX	50,295,825	51,342,775	0	1,105,161	0	(1,046,949)	0	(1,046,949)	0	XXX	XXX
9899999 - T	otal Preferred and Common Stocks			50,295,825	XXX	50,295,825	51,342,775	0	1, 105, 161	0	(1,046,949)	0	(1,046,949)	0	XXX	XXX

# **SCHEDULE D - PART 3**

		Sho	wing All Lo	ng-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	3	4	5	6	7	8	9 Paid for Accrued
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Interest and Dividends
36179U-ZV-7	GNMA II POOL MA6156		11/26/2019	Citigroup Global Markets		1,038,901		2,221
912810-FF-0	US TREASURY BOND 5.250% 11/15/28		03/22/2019	Goldman Sachs & Co		3,096,885	2,500,000	47, 134
912828-U5-7	US TREASURY N/B 2.125% 11/30/23		12/20/2019	Bank of America		4,567,676 8,703,462	4,500,000	5,225
	DENTON TX INDEP SCH DIST 5.000% 08/15/48		10 /15 /2010	Citigroup Global Markets		8,703,462 4.798.000	7,986,932 4,000,000	54,580 34,444
249002-12-4	ototal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions		10/ 13/2019	Citty out a tour markets		4.798.000	4.000,000	34,444
04780M-VN-6	ATLANTA GA ARPT REV SERIES B 5.000% 07/01/32		10/10/2019	WELLS FARGO SECURITIES		2,957,488	2,335,000	11,351
11506K-EP-2	BROWARD CNTY FL PORT FACS REV. SERIES A 5.000% 09/01/44		10/10/2019	Citigroup Global Markets		2,967,192	2,400,000	6,333
11506K-FK-2	BROWARD CNTY FL PORT FACS REV. SERIES B 4.000% 09/01/49		10/15/2019	Jeffries LLC		980,397	900,000	2,100
19648F-JE-5 249182-KZ-8	COLORADO ST HLTH FACS AUTH HOS SERIES A 4.000% 11/15/43		10/10/2019	Jeffries LLC Citigroup Global Markets	·	2,707,656 2,685,364	2,400,000 2,200,000	14,667 40,944
270618-FQ-9	E BATON ROUGE PARISH LA SWR CO SERIES A 4.000% 02/01/45		10/10/2019	J P Morgan		1,110,130	1,000,000	
3128M9-NL-2	FHLMC GOLD POOL G07295 3.500% 05/01/42		04/09/2019	Wachovia Securities		2,029,282	1,987,514	1,739
3138EK-AR-6	FNMA POOL AL2715 3.500% 11/01/42		04/09/2019	Wachovia Securities		2,739,972	2,685,219	2,350
3138ET-DS-2 3140J9-UP-4	FNNA POOL AL8212		04/30/2019	Morgan Stanley Morgan Stanley		2,980,858 1,017,447	2,856,767 950,330	3,809
38611T-BQ-9	GRAND PARKWAY TRANSPRTN CORP T SERIES A 5.000% 10/01/43		10/10/2019	Citigroup Global Markets		2,316,841	1,900,000	
392274-2A-3	GTR ORLANDO FL AVIATION AUTH A SERIES A 5.000% 10/01/36		10/10/2019	Citigroup Global Markets		1,312,752	1,050,000	1,750
392274-2D-7	GTR ORLANDO FL AVIATION AUTH A SERIES A 4.000% 10/01/39		10/10/2019	WELLS FARGO SECURITIES		1,468,545	1,300,000	1,733
576000-WX-7 59333P-4B-1	MASSACHUSETTS ST SCH BLDG AUTH SERIES A 5.000% 02/15/44 MIAMI DADE CNTY FL AVIATION RE SERIES A 5.000% 10/01/44		10/10/2019 10/15/2019	Citigroup Global Markets Citigroup Global Markets		2,982,432 4,225,760	2,400,000 3,500,000	25,000
59447T-VA-8	MICHIGAN ST FIN AUTH REVENUE SERIES A 4.000% 02/15/44		10/15/2019	J P Morgan		4,406,160	4,000,000	.27,556
646140-DC-4	NEW JERSEY ST TURNPIKE AUTH TU SERIES A 4.000% 01/01/48			RBC Capital Markets		1,120,880	1,000,000	11,778
650009-S5-3	NEW YORK ST THRUNAY AUTH SERIES M 2.900% 01/01/35			Salomon Smith Barney		1,500,000	1,500,000	0
882854-Z7-0	TEXAS ST WTR DEV BRD SERIES A 4.000% 10/15/49		10/10/2019	Citigroup Global Markets		2,721,312 44,230,468	2,400,000 38,764,830	1,333 164.351
018581-AK-4	NOTAL - BOTTOS - U.S. Special Revenues  ALLIANCE DATA SYSTEMS CO SERIES 144A 4.750% 12/15/24		12/17/2010	Bank of America		44,230,468 700.000	38,764,830 700,000	164,351
032177-AJ-6	AMSTED INDUSTRIES SERIES 144A			Wachovia Securities		720,000	720.000	0
03690A-AF-3	ANTERO MIDSTREAM PART FI SERIES 144A 5.750% 01/15/28		11/05/2019	Various		1,002,000	1,140,000	13,281
054561-AC-9	AXA EQUITABLE HOLDINGS I SERIES WI 3.900% 04/20/23			Tax Free Exchange		798,977	800,000	7,453
05531F-BG-7 07274N-AE-3	BB&T CORPORATION SERIES MTN 3.050% 06/20/22		03/11/2019	Morgan Stanley				15,285
110122-BZ-0	BRISTOL MYERS SQUIBB CO SERIES 144A 2.900% 07/26/24		05/07/2019	Morgan Stanley		1,563,908	1,570,000	0
11135F-AA-9	BROADCOM INC SERIES 144A 3.125% 04/15/21		03/29/2019	Banc of America Securities		701,172	702,000	0
12508E-AJ-0 125523-AF-7	COK GLOBAL INC SERIES 144A 5.250% 05/15/29		05/02/2019	Wachovia Securities		440,000	440,000	0
125523-AF-7	CIGNA CORP SERIES WI 3.750% 07/15/23		08/27/2019	Tax Free Exchange		1,541,282	1,542,000	6,746
126307-AT-4	CSC HOLDINGS LLC SERIES 144A 5.370% 07/15/23			CS First Boston		820.000	800,000	8.361
126307-AZ-0	CSC HOLDINGS LLC SERIES 144A 6.500% 02/01/29		02/07/2019	CS First Boston		543,500	540,000	
14040H-CA-1	CAPITAL ONE FINANCIAL CORP 3.900% 01/29/24			CS First Boston		755,963	750,000	2,844
14041N-FT-3 14041N-FV-8	CAPITAL ONE MUTI ASSET EXECU SERIES 2019-A1 CLASS A1 2.840% 12/15/24		02/20/2019	RBC			610,000 910,000	
15089Q-AJ-3	CELANESE US HOLDINGS 3.500% 05/08/24			Banc of America Securities		319,664	320,000	0
15135B-AQ-4	CENTENE CORP SERIES 144A 4.250% 12/15/27			Bony/Barclays Capital Inc		297,480	300,000	0
15135B-AS-0	CENTENE CORP SERIES 144A 4.625% 12/15/29			Bony/Barclays Capital Inc	-	680,000	680,000	0
15137T-AA-8 15189T-AW-7	CENTENE ESCROW I COPP SERIES 144A 5.375% 06/01/26  CENTERPOINT ENERGY INC 2.500% 09/01/24		11/12/2019	Bony/Barclays Capital Inc		638,975 537,085	610,000 538,000	14,845
15723R-AA-2	CFX ESCROW CORP SERIES 144A 6.000% 02/15/24		01/31/2019	J P Morgan		140,000		0
15723R-AC-8	CFX ESCROW CORP SERIES 144A 6.375% 02/15/26		01/31/2019	J P Morgan		160,000	160,000	0
16411Q-AE-1	CHENIERE ENERGY PARTNERS SERIES 144A 4.500% 10/01/29		09/09/2019	RBC		390,000	390,000	0
172967-ME-8 172967-MF-5	CITIGROUP INC 3.980% 03/20/30 CITIGROUP INC 3.352% 04/24/25		10/10/2019	Mabon Securities Corp Citigroup Global Markets		871,520 690,000		2,211
17401Q-AS-0	CITIZENS BANK NA/RI SERIES BKNT 3.250% 02/14/22		02/11/2019	Morgan Stanley				0
237266-AH-4	DARLING INGREDIENTS INC SERIES 144A 5.250% 04/15/27		04/09/2019	William Blair & Co		966,050	950,000	630
25466A-AQ-4 26907Y-AB-0	DISCOVER BANK 2.450% 09/12/24 EXTENDED STAY AMERICA SERIES 144A 4.625% 10/01/27		09/09/2019	Citigroup Global Markets		509,786	510,000	0
26907Y-AB-0 303250-AF-1	EXTENDED STAY AMERICA SERIES 144A 4.625% 10/01/2/		09/10/2019	Deutsche Bank Morgan Stanley				0 n
337738-AS-7	FISERV INC 2.750% 07/01/24		06/10/2019	J P Morgan		1,996,640	2,000,000	0
35671D-BC-8	FREEPORT-MCMORAN C&G 5.450% 03/15/43		08/01/2019	Morgan Stanley		637,500	680,000	14,412
38141G-WV-2	GOLDMAN SACHS GROUP INC 3.814% 04/23/29		10/10/2019	Credit Suisse Securities		847,968	800,000	14,578
38141G-XE-9 404121-AJ-4	GOLDMAN SACHS GROUP INC 3.625% 02/20/24 HCA INC 5.625% 09/01/28		02/13/2019	Goldman Sachs & Co		928,865 270,100		6,311
415864-AM-9	HARSCO CORP SERIES 144A 5.750% 07/31/27			Various Various			280,000	0,311
432833-AF-8	HILTON DOMESTIC OPERATIN SERIES WI 4.875% 01/15/30			Tax Free Exchange		290.000	290,000	5.262

# **SCHEDULE D - PART 3**

		Sho	wing All Lo	ng-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	3	4	5	6	7	8	9
CUSIP			Data		Number of Shares			Paid for Accrued Interest and
Identification	Description	Foreign	Date Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	Dividends
436440-AM-3	HOLOGIC INC SERIES 144A 4.625% 02/01/28	. c.e.g	01/25/2019	Stifel Nicolaus & Co	O. O.O.		410,000	9,376
45174H-BG-1	IHEARTCOMMUNICATIONS INC SERIES 144A 4.750% 01/15/28		11/19/2019	Morgan Stanley		180,075	180,000	0
46284V-AF-8	IRON MOUNTAIN INC SERIES 144A 4.875% 09/15/29		09/04/2019	Bony/Barclays Capital Inc		550,000	550,000	0
46625H-JX-9 49456B-AM-3	JPMORGAN CHASE & CO 3.625% 05/13/24		02/28/2019	Stifel Nicolaus & Co		2,536,425 2.005.200	2,500,000 2,000,000	27,943
512807-AS-7	KINDEH MURGAN INC		04/30/2019	J P Morgan		1,239,622	2,000,000	18,725
55336V-BA-7	MPLX LP SERIES 144A 6.375% 05/01/24		09/05/2019	Tax Free Exchange		120,000	120.000	3,018
55336V-BC-3	MPLX LP SERIES 144A 5.250% 01/15/25		09/05/2019	Tax Free Exchange		630,572	630,000	6,248
55342U-AJ-3	MPT OPER PARTNERSP FINL 4.625% 08/01/29		07/17/2019	Bony/Barclays Capital Inc		925,350	930,000	0
64110L-AU-0	NETFLIX INC SERIES 144A 5.375% 11/15/29		05/13/2019	Various		802,020	800,000	502
64110L-AX-4	NETFLIX INC 6.375% 05/15/29		11/01/2019	Tax Free Exchange Banc of America Securities		810,000 1,198,716	810,000 1,200,000	23,811
74112B-AL-9	PRESTIGE BRANDS INC SERIES 144A 5.125% 01/15/28		08/06/2019	Morgan Stanley				
74166M-AC-0	PRIME SECSRVC BRIV FINANC SERIES 144A 5.750% 04/15/26		09/13/2019	Deutsche Bank		944,925	940,000	847
744573-AN-6	PUBLIC SERVICE ENTERPRIS 2.875% 06/15/24		06/03/2019	Bony/Barclays Capital Inc		939,558	940,000	0
74736K-AF-8	QORVO INC SERIES WI 5.500% 07/15/26		06/21/2019	Tax Free Exchange		720,000	720,000	17, 160
760759-AU-4	REPUBLIC SERVICES INC 2.500% 08/15/24	-	07/29/2019	. J P Morgan		543, 130	544,000	0
78355H-KM-0	RYDER SYSTEM INC SERIES MTN 2.875% 06/01/22		05/15/2019	Mizuho Securities		169,901		0
78355H-KN-8 817565-CE-2	RYDER SYSTEM INC SERIES MTN 2.500% 09/01/24 SERVICE CORP INTL 5.125% 06/01/29		08/01/2019	US Bancorp Wachovia Securities		739,401 1,000,000	740,000 1,000,000	0
82967N-BC-1	SIRIUS XM RADIO INC SERIES 144A 5.500% 07/01/29		05/07/2019	J P Morgan			290,000	
85172F-AR-0	SPRINGLEAF FINANCE CORP 5.375% 11/15/29		11/05/2019	RBC		770,000	770,000	0
87165B-AN-3	SYNCHRONY FINANCIAL 4.375% 03/19/24		03/14/2019	J P Morgan		887,828	890,000	0
87166P-AF-8	SYNCHRONY CARD ISSUANCE TRUST SERIES 2019-A2 CLASS A 2.340% 06/15/25		06/17/2019	. Wells Fargo		1,587,885	1,588,000	0
87612B-BK-7	TARGA RESOURCES PARTNERS SERIES 144A 6.500% 07/15/27		01/10/2019	Bank of America		180,000	180,000	0
87612B-BM-3 87901J-AC-9	TARGA RESOURCES PARTNERS SERIES 144A 6.875% 01/15/29		01/10/2019	Bank of America J P Morgan		250,000 750.000	250,000 750.000	
89231X-AA-9	TOYOTA AUTO LOAN EXTENDED SERIES 2019-1A CLASS A 144A 2.560% 11/25/31		06/10/2019	CITIGROUP GBL MKTS		599,799	600,000	u
90184L-AG-7	TWITTER INC SERIES 144A 3.875% 12/15/27		12/05/2019	J P Morgan		350.000	350.000	0
914906-AS-1	UNIVISION COMMUNICATIONS SERIE SERIES 144A 5.125% 02/15/25		12/04/2019	CS First Boston		173,925	180,000	2,844
92277G-AT-4	VENTAS REALTY LP 2.650% 01/15/25		06/24/2019	Banc of America Securities		875, 195	880,000	0
92347Y-AA-2	VERIZON OWNER TRUST SERIES 2019-A CLASS A1A 2.930% 09/20/23		03/05/2019	Citigroup Global Markets		1,399,720	1,400,000	0
92564R-AB-1 92911U-AJ-7	VICI PROPERTIES NOTE SERIES 144A 4.625% 12/01/29		11/21/2019	Deutsche Bank CS First Boston				
92939U-AB-2	WEC ENERGY GROUP INC 3.10% 03/08/22		03/04/2019	Bony/Barclays Capital Inc		1,263,204	1,264,000	
94106L-BH-1	WASTE MANAGEMENT INC 3.200% 06/15/26		05/14/2019	Goldman Sachs & Co		1.899.487	1,900,000	
95040Q-AG-9	WELLTOWER INC 3.625% 03/15/24		02/13/2019	Wachovia Securities		1,993,140	2,000,000	0
958254-AD-6	WESTERN GAS PARTNERS 5.450% 04/01/44		08/19/2019	Various		651,109	710,000	15,009
96926J-AC-1	WILLIAM CARTER SERIES 144A 5.625% 03/15/27		02/28/2019	Bank of America		220,000	220,000	0
98212B-AJ-2 983793-AG-5	WPX ENERGY INC 5.250% 10/15/27		09/10/2019	Bank of America			1,000,000	
071734-AC-1	BAUSCH HEALTH COS INC SERIES 144A 5.750% 08/15/27	Α	02/22/2019	J P Morgan		1,000,000	1,000,000	l0,500
14739L-AB-8	CASCADES INC USA INC SERIES 144A 5.375% 01/15/28	A	11/13/2019	Bank of America		1,250,000	1,250,000	0
36168Q-AF-1	GFL ENVIRONMENTAL INC SERIES 144A 5.125% 12/15/26	A	12/09/2019	Bony/Barclays Capital Inc		290,000	290,000	0
380881-ER-9	GOLDEN CREDIT CARD TRUST SERIES 2018-4A CLASS A 144A 3.440% 10/15/25	A	03/01/2019	J P Morgan		4,305,449	4,250,000	8, 122
68245X-AJ-8	1011778 BC NEW RED FIN SERIES 144A 4.375% 01/15/28	A	11/14/2019	Morgan Stanley	ļ ļ	500,000	500,000	0
02364W-BH-7 06738E-BK-0	AMERICA MOVIL SAB DE CV 3.625% 04/22/29  BARCLAYS PLC 5.088% 06/20/30	υ	04/15/2019	Morgan Stanley Bonv/Barclays Capital Inc		844,288 730.000	850,000 730.000	0
225401-AC-2	CREDIT SUISSE GROUP AG SERIES 144A 4.282% 01/09/28	D	10/11/2019	Credit Suisse Securities		860.104	800,000	9,230
23636A-AT-8	DANSKE BANK SERIES 144A 5.375% 01/12/24	D	01/11/2019	UBS Securities Inc		199,596	200,000	0
37960J-AA-6	GLOBAL AIR LEASE CO LTD SERIES 144A 6.500% 09/15/24	D	07/26/2019	. Morgan Stanley		1,160,000	1,160,000	0
539439-AQ-2	LLOYDS BANKING GROUP PLC 3.574% 11/07/28	D	10/11/2019	Morgan Stanley		1,230,432	1,200,000	18,942
55300R-AA-9	MGM CHINA HOLDINGS LTD SERIES 144A 5.375% 05/15/24	D	05/08/2019	Deutsche Bank		200,000	200,000	0
55300R-AB-758547D-AD-1	MGM CHINA HOLDINGS LTD SERIES 144A 5.875% 05/15/26	υ	05/08/2019	Bank of America		240,000	240,000 390.000	0
63861V-AE-7	NATIONNIDE BLDG SOCIETY SERIES 144A 5.3/5% 12/04/29	D	10/10/2019	Seaport Securities Corp				
780097-BK-6	ROYAL BANK OF SCOTLAND GROUP 4.269% 03/22/25	D	10/11/2019	Morgan Stanley		1,260,612	1,200,000	3,415
80007R-AE-5	SANDS CHINA LTD SERIES WI 5.400% 08/08/28	D	01/25/2019	Tax Free Exchange	ļ	517,812	540,000	13,446
88167A-AM-3	TEVA PHARMACEUTICALS NE SERIES 144A 7.125% 01/31/25	D	11/19/2019	Citigroup Global Markets		540,000	540,000	0
91832V-AA-2	VOC ESCROW LTD SERIES 144A 5.000% 02/15/28	C	06/10/2019	Citigroup Global Markets		691,250	700,000	11,375
92769X-AP-0 961214-EC-3	VIRGIN MEDIA SECURED FIN SERIES 144A 5.500% 05/15/29	υ	05/08/2019	CS First Boston			880,000 2,500,000	0
	otal - Bonds - Industrial and Miscellaneous (Unaffiliated)		04/ 13/ 20 13	. Portry out out markers	h	82.347.437	82.010.000	326.785
064058-AD-2	BANK OF NEW YORK MELLON CORP SERIES E 4.950% Perpet.	T	10/10/2010	BNP Paribas Securities		82,347,437	82,010,000	326,785
369604-BQ-5	GENERAL ELECTRIC CO SERIES D 5.000% Perpet.			Mabon Securities Corp		1,309,420	1,400,000	
					P	I,000,7E0	, , , , , , , , , , , , , , , , ,	

# **SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

			- · · · · · · · · · · · · · · · · · · ·	·g · · · · · · g · · · · · · · · · · ·				
1	2	3	4	5	6	7	8	9
								Paid for Accrued
CUSIP			Date		Number of Shares			Interest and
Identification	Description	Foreign	Acquired	Name of Vendor	of Stock	Actual Cost	Par Value	Dividends
46625H-JQ-4	JPMORGAN CHASE & CO SERIES S 6.750% Perpet.		10/10/2019	Boston Institutional Services			800,000	11,100
48127F-AA-1	JPMORGAN CHASE \$ CO SERIES V 8.367% Perpet. CHARLES SCHWAB CORP 5.000% Perpet.		10/10/2019	BNP Paribas Securities		906,471	900,000	1,897
808513-AR-6	CHARLES SCHWAB CORP 5.000% Perpet.		10/10/2019	WELLS FARGO SECURITIES		809,600	800,000	
857477-BA-0	STATE STREET CORP SERIES H 5.625% Perpet. WELLS FARGO & COMPANY SERIES S 5.900% Perpet.		10/10/2019	Deutsche Bank		831,920	800,000	15,000
949746-RG-8	WELLS FARGO & COMPANY SERIES S 5.900% Perpet.		10/10/2019	Salomon Smith Barney		1,509,620	1,400,000	27,533
06738E-BG-9	BARCLAYS PLC 8.000% Perpet. UBS GROUP FUNDING SWITZE SERIES 144A 7.000% Perpet.	D	03/20/2019	Deutsche Bank Salomon Smith Barney Bony/Barclays Capital Inc		450,000	450,000	0
		D	01/28/2019	UBS Securities Inc			370,000	0
	otal - Bonds - Hybrid Securities					7,890,943	7,720,000	106,402
8399997. Total	- Bonds - Part 3					147,970,310	140,481,762	686,562
8399998. Total	- Bonds - Part 5					42,510,209	40,958,163	291,880
8399999. Total	- Bonds					190,480,519	181,439,925	978,442
8999997. Total	- Preferred Stocks - Part 3					0	XXX	0
8999998. Total	- Preferred Stocks - Part 5					0	XXX	0
8999999. Total	- Preferred Stocks					0	XXX	0
	SPRINT NEXTEL CORP		06/07/2019	Corporate Action	3,000,000.000			0
880208-77-2	TEMPLETON GLOBAL BOND R6		12/19/2019	Direct		1, 105, 161		0
	TEMPLETON GLOBAL BOND R6		09/10/2019	Tax Free Exchange	4,609,280.000	50,237,615		0
9099999. Subto	otal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					51,342,776	XXX	0
9799997. Total	- Common Stocks - Part 3				·	51,342,776	XXX	0
9799998. Total	- Common Stocks - Part 5					50,237,615	XXX	0
9799999. Total	- Common Stocks					101,580,391	XXX	0
	- Preferred and Common Stocks					101,580,391	XXX	0
9999999 - Tota	ls			· · · · · · · · · · · · · · · · · · ·	·	292 060 910	XXX	978 442

# **SCHEDULE D - PART 4**

					Showing All L	ong-Term E	Sonds and Sto	cks SOLD, I	REDEEMED	or Otherwis	se DISPOS	ED OF Dur	ing Current '	Year						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
										11	12	13	14	15						
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP		_			Number of	•			Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-	5	For-		Name	Shares of	Con-	5		Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal	(Loss) on		(Loss) on	During	Maturity
fication	Description	eign		of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized		Value	Date	Disposal	on Disposal	Disposal	Year	Date
36179R-BW-8 36179R-D7-1	. GNMA 11 POOL MA2753 3.000% 04/20/45 GNMA 11 POOL MA2826 3.500% 05/20/45		12/01/2019 .	Paydown		189,662	189,662	193,455	193,306	0	(3,644)		(3,644)	0	189,662	0	0	0	3,403 9,168	
36179R-NW-5	GNMA II POOL MA2020 3.500% 03/20/45		12/01/2019 .	Paydown Paydown		161,861	161,861	168,943	168,711	0	(6,849)		(6,849)	0	161,861	0		0	3,362	
36179S-GK-7	GNMA II POOL MA3802 3.000% 07/20/46		12/01/2019	Paydown		291,953	291,953	297,747	297,602	0	(5,649)		(5,649)	0	291,953	0	0	0	5, 182	
36180J-V6-8	GNMA POOL AD6937 3.500% 03/20/43		12/01/2019 .	Paydown		104,292	104,292	112,831	112,011	0	(7,719)		(7,719)	0	104,292	0	0	0	2,239	
36180K-B2-6	GNMA POOL AD7257 3.500% 03/15/43		12/01/2019 .	Paydown		103, 138	103, 138	111,066	110,540	0	(7,402)		(7,402)	0	103, 138	0	0	0	2,578	
3620AC-Z3-1 36297F-RQ-7	GNMA POOL 726262 5.000% 09/15/39		12/01/2019 .	Paydown Paydown		31,954	31,954 55,919	35, 149	34,968	0	(3,014)		(3,014)		31,954	0		0	749 1,495	
912828-4Z-0	US TREASURY N/B 2.750% 08/31/25	1	01/29/2019 .	Bank of America		7,054,386	7,000,000	6,895,848	6,899,477	0	1, 131		1, 131	0	6,900,608	0	153,778	153,778		
912828-5D-8	. WI TREASURY SEC 2.875% 09/30/23		04/09/2019 .	Goldman Sachs & Co		5, 119,515	5,000,000	4,986,150	4,986,796	0	719	0	719	0	4,987,515	0	132,000	132,000	75,803	09/30/2023
912828-TV-2	US TREASURY N/B 1.250% 10/31/19		10/31/2019 .	Maturity		4,500,000	4,500,000	4,529,355	4,508,222	0	(8,222)	,	(8,222)	0	4,500,000	0	0	0	56,250	
0599999.	Subtotal - Bonds - U.S. Governments					18,057,548	17,883,647	17,856,817	17,836,988	0	(65,217)	) 0	(65,217)	0	17,771,770	0	285,778	285,778	241,058	XXX
12593C-AE-1	CPPIB CAPITAL INC SERIES 144A 1.250% 09/20/19	Δ	02/28/2019 .	CIBC World Markets		1.379.297	1.390.000	1.386.136	1.389.060		228	0	228	_	1,389,287	_	(9,990)	(9.990)	7.915	09/20/2019
	Subtotal - Bonds - All Other Governme	ents		orbo nortu markets	+	1,379,297	1.390.000	1.386.136	1,389,060		228		228	0	1,389,287	0	,	(9,990)	7,915	
20772G-7D-4	CONNECTICUT ST 5.000% 12/01/19	CIIIG	04/30/2019	Wachovia Securities		3,566,185	3,500,000	3,942,855	3,552,307	0	(19,007)	) 0	(19,007)	0	3,533,300	0	(-,,	32,885	73,403	
574192-7Z-7	MARYLAND ST 5.000% 03/15/20		03/15/2019 .			3,000,000	3,000,000	3,494,550	3,014,055	0	(14,055)	)	(14,055)	0	3,000,000	0		0		03/15/2020
1799999.	Subtotal - Bonds - U.S. States, Territo	ories a	and Posses	sions		6,566,185	6,500,000	7,437,405	6,566,362	0	(33,062)	) 0	(33,062)	0	6,533,300	0	32,885	32,885	148,403	XXX
3128M7-W6-9	FHLMC POOL G05769 5.000% 12/01/39		12/01/2019 .	Paydown		71,854	71,854	79,410	78,867	0	(7,013)		(7,013)	0	71,854	0	0	0	2, 139	
3128M9-K2-7	FHLMC GOLD POOL G07213 3.500% 11/01/42		12/01/2019 .	Paydown			77,038	81,774	81,467	0	(4, 429)		(4,429)	0	77,038	0	0	0	1,572	
3128MJ-TW-0 312943-ZY-2	FHLMC GOLD POOL G08564 4.500% 12/01/43 FGLMC POOL A95259 4.000% 12/01/40		12/01/2019 .	Paydown Paydown		123,426	123,426	130,620 78,474	130,308	0	(6,881)		(6,881)	0	123,426	0	0	0	3,056 1,851	
3132L7-YL-7	FHLMC POOL V82515 3.500% 06/01/46		12/01/2019 .	Paydown		240,482	240,482	254.460	253,969	0	(13,487)		(13,487)	0	240.482	0		0	4,952	
3132M4-KD-6	FHLMC GOLD POOL Q24192 4.000% 01/01/44		12/01/2019	Paydown		425,872	425,872	453,354	452,056	0	(26, 185)		(26, 185)	0	425,872	0	0	0		
31335A-2S-6	. FHLMC GOLD POOL G60785 4.000% 08/01/46		12/01/2019 .	Paydown		402,308	402,308	425,252	424,713	0	(22,405)		(22,405)	0	402,308	0	0	0	9,448	
31335A-HN-1 31335A-YK-8	FHLMC GOLD POOL G60237 4.500% 06/01/42		12/01/2019 .	Paydown		112,439	112,439	121, 127	120,882	0	(8,443)		(8,443)	0	112,439	0	0	0	2,991	
31368H-M4-2	FHLMC GOLD POOL G60714 4.000% 01/01/46 FNMA POOL 190379 5.500% 05/01/37		12/01/2019	Paydown Paydown			434,654	459,578 250,326	458,957 249,302	0	(25, 172)		(24,304)		434,654	0		0		
0100011 1114 2	FNMA SERIES 2013-45 CLASS CB 4.000%		1		-		LL4, 100	200,020	240,002		(20, 172)	,	(20, 1/2)							
3136AD-3F-4	. 12/25/42		12/01/2019 .	Paydown		140,715	140,715	155,095	150,978	0	(10,263)	)0	(10,263)	0	140,715	0	0	0	3, 164	12/25/2042
040700 V0 0	FHLMC MULTIFAMILY STRUCTURED SERIES 4182		10 (01 (0010			404 000	404 000	440 404	400 470		(7.400)		(7, 100)		404 000				0.500	05/45/0044
3137B0-XC-3 3138AX-XV-8	CLASS KT 3.500% 05/15/41		12/01/2019 .	Paydown		131,290	131,290	142, 101 95, 521	138,472	0	(7, 182)		(7, 182)	0	131,290	0		0	2,588 2,004	
3138E1-HX-8	FNMA POOL AJ8345 4.000% 12/01/41		12/01/2019 .	Paydown		138,217	138,217	147,849	147,207	0	(8,990)		(8,990)	0	138,217	0	0	0	2,545	
3138EB-HW-8	FNMA POOL AK6544 3.000% 04/01/27		12/01/2019 .	Paydown		119,250	119,250	126,684	124,434	0	(5, 184)		(5, 184)	0	119,250	0	0	0	2,085	
3138EG-HT-4	FNMA POOL AL0241 4.000% 04/01/41		12/01/2019 .	Paydown	-		81,655		87,034	0	(5,379)		(5,379)	0	81,655	0	0	0	1,967	
3138EK-NK-7 3138EK-RG-2	FNMA POOL AL3093 3.500% 02/01/43		12/01/2019 .	Paydown		140, 187	140, 187	148,511	147,809	0	(7,622)		(7,622)	0	140 , 187	0	0	0	3,097	
3138EK-RG-2 3138EK-U9-4	FNMA POOL AL3186 5.500% 03/01/39		12/01/2019 .	Paydown Paydown		13,924	13,924	15,447	137.598	0 n	(4,918)		(4,918)	n	132,680			0 n	435	
3138EK-WE-1	FNMA POOL AL3344 4.500% 10/01/42		12/01/2019	Paydown		63,574	63,574		67,846	0	(4,273)		(4,273)	0	63,574	0	0	0	1,656	
3138EL-BR-3	FNMA POOL AL3647 4.000% 12/01/42		12/01/2019 .	Paydown			66,120	70,562	70,291	0	(4, 172)	0	(4, 172)	0	66, 120	0	0	0	1,554	12/01/2042
3138EP-DB-7	FNMA POOL AL6397 3.500% 01/01/30		12/01/2019 .	Paydown		453,829	453,829	479,002	473,213	0	(19,384)		(19,384)	0	453,829	0	0	0	10,001	
3138ER-HV-5 3138W9-MF-4	FNMA POOL AL9243 4.500% 06/01/44		12/01/2019 .	Paydown Paydown		393,996 294,188	393,996	425,823	424,962 312,558	0	(30,966)		(30,966)	0 n	393,996	0	0	0		
3138WC-TN-3	FNMA POOL AS3256 4.000% 09/01/43		12/01/2019 .	Paydown		426, 196	426, 196	454.864	453,901	0	(16,371)		(27,706)	0	426,196	o	0	0	9,492	
3138WD-2D-2	. FNMA POOL AS4371 3.500% 02/01/45		12/01/2019 .	Paydown		99,284	99,284	101,906	101,823	0	(2,539)	)0	(2,539)	0	99,284	0	0	0	2, 133	02/01/2045
3138WD-RW-3	. FNMA POOL AS4100 4.500% 12/01/44		12/01/2019 .	Paydown		85,954	85,954	94,092	93,897	0	(7,944)		(7,944)	0	85,954	0	0	0	3,017	
3138WE-RK-7	FNMA POOL AS4989 3.500% 05/01/45		12/01/2019 .	Paydown	-	475,060	475,060	488,569	488, 135	0	(13,076)		(13,076)	0	475,060	0	0	0	9,795	
3138WJ-GH-5 3138Y3-MT-5	FNMA POOL AS8299 3.000% 11/01/46 FNMA POOL AX2169 4.000% 11/01/44		12/01/2019 .	Paydown		405,787	405,787	403,821	403,853	0 n			1,934	n	405,787		0 n	0 n	7,032	
31402Q-2V-2	FNMA POOL 735288 5.000% 03/01/35		12/01/2019	Paydown		41,529	41,529	45,098	44,679	0	(3, 150)		(3, 150)	0	41,529		0	0	1,141	
31403D-DX-4	FNMA POOL 745418 5.500% 04/01/36		12/01/2019 .	Paydown		47,256	47,256	51,420	51,043	0	(3,787)	00	(3,787)	0	47,256	0	0	0	1,400	04/01/2036
3140EV-VB-0	FNMA POOL BC1509 3.000% 08/01/46		12/01/2019 .	Paydown		320,961	320,961	335,003	334,452	0	(13, 490)		(13,490)	0	320,961	0	0	0	5,653	
3140H9-GH-0 3140HB-FH-6	FNMA POOL BJ7399 4.500% 11/01/48 FNMA POOL BJ9167 4.000% 05/01/48		12/01/2019 .	Paydown			141,597	145,867	145,848	0	(4,251)		(4,251)	ļ0	141,597	0	0	0		211/01/2048 205/01/2048
3140HB-FH-6 3140J9-D4-0	FNMA POOL BJ9167 4.000% 05/01/48		12/01/2019 .	Paydown Paydown		322,759	322,759	329, 454	329,447	n	(6,688)		(6,688)	n	322,759		o	0 n	7,562 8.562	05/01/2048
3140J9-J9-3	FNMA POOL BM4787 4.000% 10/01/33		12/01/2019	Paydown		138,369	138,369	141, 147	141, 116	0	(2,747)		(2,747)	0	138.369	0	0	0	3,405	

				;	Showing All Lor	ng-Term B	onds and Sto	ocks SOLD, F	REDEEMED	or Otherwis	se DISPOS	ED OF Dur	ing Current	Year						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
										11	12	13	14	15	1					
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	I lana alima d						Exchange			Dividends	Con-
OLIOID					N1					Unrealized	Year's	Than-	Adjusted	Book/	Carrying			T. ( . ) O		
CUSIP		l_			Number of	_			Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-		Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment		Carrying	Disposal	(Loss) on		(Loss) on	During	Maturity
fication	Description	eign	Date	of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date	Disposal	on Disposal	Disposal	Year	Date
31412Q-2W-8	FNMA POOL 932389 4.500% 01/01/40		12/01/2019 .	. Paydown		177,790	177,790	193,735	192,811	0	(15,022)	0	(15,022)	0	177,790	0	0	0	5, 156	01/01/2040
31416B-TA-6	FNMA POOL 995245 5.000% 01/01/39		12/01/2019 .	. Paydown		70,876	70,876	77,521	77,056	0	(6,180)	0	(6, 180)	0	70,876	0	0	0	2, 146	
31416C-D3-7	. FNMA POOL 995722 5.000% 05/01/38		12/01/2019 .	. Paydown		62,384	62,384	67,707	67,236	0	(4,851)		(4,851)	0	62,384	0	0	0	1,727	05/01/2038
31416Y-XY-9	FNMA POOL AB3394 4.500% 08/01/41		12/01/2019	Paydown		127,031	127,031	138,047	137 , 179	0	(10,148)		(10,148)	0	127,031	0	0	0	3,568	
31417G-CE-4	FNMA POOL AB9068 3.500% 04/01/43		12/01/2019 .	. Paydown		59,000	59,000	62,680	62,341	0	(3,341)		(3,341)	0	59,000	0	0	0	865	04/01/2043
31417G-CF-1	FNMA POOL AB9069 3.500% 04/01/43		12/01/2019 .	. Paydown		82,480	82,480	87,809	87,429	0	(4,949)		(4,949)	0	82,480	0	0	0	1,529	
31418A-6G-8 31418A-JL-3	FNMA POOL MA1770 4.500% 02/01/44		12/01/2019 .	Paydown		110,607	110,607 128,795	118,713	118,350	0	(7,743)	0	(7,743)	0	110,607	0	0	0	2,465 2,637	
31419D-4K-4	FNMA POOL MA1166 3.500% 09/01/32		12/01/2019 .	Paydown Paydown	·····		59,498	63.979	63.682		(6,307)	0	(6,307)	0						09/01/2032
01418D-4N-4	TEXAS ST TECH UNIV REVENUE 5.000%	1	112/01/2019 .	. rayuuwii	† <b> </b>		498				(4, 184)	ļu	(4, 184)							03/01/2041
882806-BH-4	08/15/19	1	04/30/2019	. Wachovia Securities	1	2.018.680	2.000.000	2.480.540	2,042,035	n	(22,676)	n	(22,676)	n	2.019.359	n	(679)	(679)	71 389	08/15/2019
	Subtotal - Bonds - U.S. Special Rever	nue	4.04/00/2010	. Hadriovia dedarities		10.333.047	10.314.367	11.262.815	10.788.230	0	(454.513)	0	(454,513)	0	, ,,,,,,	0		(679)	262.592	
001626-AC-4	ALM LOAN FUNDING 4.217% 07/15/28	liues	03/07/2019	Davdown		250,000	250,000	250,000	250,000	0	(454,515)	0	(454,513)	0	250,000	0		0		07/15/2028
00206R-GD-8	AT&T INC 3.067% 06/12/24			. Piper Jeffries & Co		509,896	503,000	503,000	503,000			٥	۷		503,000	o	6,896	6,896		06/12/2024
00200n-ub-0	AMAZON COM INC SERIES WI 1.900% 08/21/20		1.00/22/2019 .	. riper delilles a co								0	ν	0						00/ 12/2024
023135-AT-3	AMAZON COM TNO CETTES WT 1.300% CO/21/20		.10/10/2019	Bank of America		490 . 107	490.000	489.800	489,855	0	69	0	69	0	489.924	٥	183	183	10 707	08/21/2020
020100 N1 0	AMER AIRLIN 13-2 BSERIES 144A SERIES WI		110/ 10/2010 .	Redemption																00/ 2 1/ 2020
02376T-AC-2	5.600% 07/15/20		07/15/2019 .	100.0000		323,618	323.618	338.585	326,045	2,297	(506)	0	1.791	0	327,836	0	(4,218)	(4,218)	11.425	07/15/2020
020101 110 2 111	ANHEUSER-BUSCH INBEV FIN 2.650% 02/01/21		1.277 107 2010								(000)		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				(1,210)	(1,210)		
035242-AJ-5		l	01/24/2019 .	Corporate Action		1,210,744	1,221,000	1,233,991	1,228,146	0	(387)	0	(387)	0	1,227,759	0	(17,015)	(17,015)	17,077	02/01/2021
	ANTERO RESOURCES FINANCE SERIES WI 5.375%						, ,	,,			,		,		, , ,		, ,	, , ,		
03674P-AL-7	11/01/21		02/21/2019 .	. CS First Boston		654,063	650,000	637,000	627,250	16,580	303	0	16,883	0	644, 133	0	9,930	9,930	11,064	11/01/2021
	ASHTEAD CAPITAL INC SERIES 144A 5.625%																			
045054-AC-7	10/01/24		11/01/2019 .	. Corporate Action		1,339,650	1,300,000	1,365,000	1,335,492	0	(7,421)	0	(7,421)	0	1,328,070	0	11,580	11,580	79,828	10/01/2024
	AXA EQUITABLE HOLDINGS I SERIES 144A																			
054561-AA-3	3.900% 04/20/23		01/16/2019 .	. Tax Free Exchange	ļ	798,977	800,000	798,816	798,968	0	9	0	9	0	798,977	0	0	0	7,453	04/20/2023
	BANK OF AMERICA CORP SERIES MT 2.738%			SUSQUEHANNA FINANCIAL						_	_	_		_		_				
06051G-GY-9	01/23/22		10/10/2019 .	. GROUP LL		503,660	500,000	500,000	500,000	0	0	0	0	0	500,000	0	3,660	3,660	16,808	01/23/2022
07274N-AC-7	BAYER US FINANCE II LLC SERIES 144A		08/22/2019	W: 1 0 :4: 1104		2.065.845	2.065.000	2.065.000	0.005.000						2.065.000		845	845	45.078	00 (05 (0004
U/2/4N-AC-/	2.577% 06/25/21		1.08/22/2019	. Mizuho Securities USA	+	2,065,845	2,065,000	2,065,000	2,065,000	0	0	0	ν	0	2,065,000	0	845	845	45,078	06/25/2021
109696-AA-2	BRINKS CO THE SERIES 144A 4.625% 10/15/27		07/25/2019 .	. Wachovia Securities		1,040,400	1,020,000	973,625	926,925	48,931	2.297	0	51,228	0	978, 153	۸ .	62,247	62,247	27 016	10/15/2027
12505J-AD-5	CBL & ASSOCIATES LP 5.950% 12/15/26		.01/08/2019 .	Stifel Nicolaus & Co		804,713	1,035,000	1,020,148		230,735	31		230,766		1,022,541	o	(217,829)	(217,829)	4,277	
120000-AD-0	, SSE & AUGUSTATES ET 3.330% 12/13/20		1.51/00/2019 .	Bony/Barclays Capital	· · · · · · · · · · · · · · · · · · ·		1,000,000	1,020,140		200,130			200,700		1,022,041	l	(217,029)		4,211	12/ 13/ 2020
14042R-FH-9	CAPITAL ONE NA 2.350% 01/31/20		.02/28/2019	Inc		526.836	.530.000	529.682	529,883	n	10	n	19	n	529.902	n	(3,066)	(3,066)	7 404	01/31/2020
	CARE CAPITAL PROPERTIES LP SERIES WI																(0,000)	(0,000)	, , , , , , , , , , , , , , , , ,	
14162V-AB-2	5.125% 08/15/26		01/08/2019 .	. Piper Jeffries & Co	L	131,600	140,000	140,000	140,000	0	0	0	0	0	140,000	0	(8,400)	(8,400)	2,890	08/15/2026
	CARMAX AUTO OWNER TRUST SERIES 2017-3 CLASS	1			[ [	•	·	•			1				1	1				
14314W-AD-3	A3 1.970% 04/15/22		12/15/2019 .	Paydown	ļ	367,690	367,690	367,619	367,654	0	37	0	37	0	367,690	0	0	0	5,485	04/15/2022
	CARMIKE CINEMAS INC SERIES 144A 6.000%	1			1						I									
143436-AL-7	. 06/15/23		04/25/2019 .	. Call 104.5000	ļ	135,850	130,000	130,000	129,675	325	0	0	325	0	130,000	0	0	0	8,667	06/15/2023
445749 :	CARROLS RESTAURANT GROUP INC SERIES WI		05 (05 : :-					== =:-			_									05/04/
14574X-AD-6	8.000% 05/01/22		05/30/2019 .	. Call 102.0000		51,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	3,322	05/01/2022
454050 411 4	OFNITENE CORP. OF DEC. 191		40 (05 (0040	Merrill Lynch Pierce		470.040	470.000	470.000	470.000						470 000		0.040	0.040	40.000	00 /45 /0004
15135B-AH-4	CENTENE CORP SERIES WI 6.125% 02/15/24		12/05/2019 .	Fenner		176,943	170,000	170,000	170,000	0	0	0	u	0	170,000	0	6,943	6,943	13,623	02/15/2024
15135B-AJ-0	CENTENE CODD 4 750V 01/15/05		11/12/2019	Bony/Barclays Capital		628.300	610.000	610.000	582.550	27 . 450		0	27 . 450	0	610.000	١ ,	18.300	18.300	20 552	01/15/2025
IO IOOD-AJ-U	CENTENE CORP 4.750% 01/15/25		111/12/2019 .	. IIIG	ļ <b>ļ</b>	028,300		יטו פטוע, טו		∠1,450	ļ	ļ0				ļ				0202 \011 01 01 0
161571-HC-1	1.370% 06/15/21	1	.03/01/2019	. INTL FCSTONE PARTNERS		1.584.162	1.590.000	1.589.996	1,589,897	n	(7)	n	(7)	n	1.589.890	n	(5,728)	(5,728)	4.841	06/15/2021
16412X-AC-9	CHENIERE CORP CHRISTI HD 5.875% 03/31/25		06/14/2019	Goldman Sachs & Co		646,788	590,000		587,050	2,950	n	n	2,950	n		n	56,788	56,788	16, 176	
165167-CN-5	CHESAPEAKE ENERGY CORP 4.875% 04/15/22		1.11/05/2019	Goldman Sachs & Co		1,698,750	2,250,000	472,500	472,500		0	0	2,000	0	472,500	0	1,226,250	1,226,250		04/15/2022
17275R-BG-6	CISCO SYSTEMS INC 1.400% 09/20/19		02/13/2019 .	BONY/TORONTO DOMINION		2,352,438	2,370,000	2,367,369	2,369,359	0	108	0	108	0	2,369,467	0	(17,029)	(17,029)		09/20/2019
172967-LF-6	CITIGROUP INC 2.450% 01/10/20		04/16/2019 .	. Mitsubishi Securities		498,820	500,000	499,800	499,930	0	20	0	20	0	499,950	0	(1,130)	(1,130)		01/10/2020
	COMMUNICATIONS SALES & I SERIES 144A					-					1									
20341W-AA-3	6.000% 04/15/23		02/21/2019 .	Various	ļ	1,655,088	1,810,000	1,821,375	1,638,050	176,757	(296)		176,461	0	1,814,511	0	(159,424)	(159,424)		04/15/2023
21036P-AN-8	CONSTELLATION BRANDS 4.750% 11/15/24		01/31/2019 .		ļ	337 , 171	320,000	338,000	331,785	0	( 164)	0	(164)	0	331,621	0	5,550	5,550		11/15/2024
21036P-AP-3	CONSTELLATION BRANDS 4.750% 12/01/25		01/31/2019 .	Pershing		167,586	160,000	160,000	160,000	0	0	0	0	0	160,000	0			1,330	12/01/2025

# **SCHEDULE D - PART 4**

				•	Showing All Long-T	eiiii boiid	us and Sid	icks sold, i	KEDEEMED	or Otherwis	se Dispus	ED OF Dui	ing Current	i eai						
1	2	3	4	5	6	,	8	9	10	(	Change In Bo	ok/Adjusted	Carrying Value	9	16	17	18	19	20	21
										11	12	13	14	15						
												10		Total						
												0	T-4-1						Dand	
												Current	Total	Foreign	<b>5</b>				Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-	Disposal	Name	Shares of Co	n_			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal		Gain (Loss)	(Loss) on	During	Maturity
fication	Description			of Purchaser			Par Value	A stud Cost							Disposal					Date
lication		eign	Date		Stock sider	ation P	Par value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date	Disposal o	n Disposai	Disposal	Year	Date
04400F TI 0	JOHN DEERE CAPITAL CORP SERIES MTN 2.650%	1	40 (40 (0040	SUSQUEHANNA FINANCIAL		700 440	4 700 000	4 000 504	4 000 700		75		75		4 000 700		00 000	00.000	F7 400	04 (00 (0000
24422E-TL-3	01/06/22 DELL EQUIPMENT FINANCE TRUST SERIES 2018-1		10/10/2019	GROUP LL		,730 , 413	1,700,000	1,699,524	1,699,706	0	/၁	0	/5	0	1,699,780		30,633	30,633		01/06/2022
24704A-AC-0	CLASS A2B 144A 2.085% 10/22/20		12/23/2019	Paydown	1	.029,751	1,029,751	1,029,751	1,029,751	0	0	0		0	1,029,751	٥	0	0	17 122	10/22/2020
24/04A-AU-U	DELTA AIRLINES SERIES 2007-1 CLASS B EETC		12/23/2019	Redemption	·'	,029,731	1,029,731		1,023,731	0			v						17, 102	10/22/2020
247367-BJ-3	8.021% 08/10/22		08/10/2019	100.0000		261.976	261.976	307, 167	288,222	0	(2.489)	0	(2,489)	0	285,733	٥	(23,757)	(23,757)	15 760	08/10/2022
24/30/-00-3	DIAMOND 1 FIN DIAMOND 2 SERIES 144A			100.0000		.201,970	201,370	, 101	200,222			,	(2,403)		200,700		(20,737)	(20,757).		00/ 10/2022
25272K-AU-7	5.875% 06/15/21		10/31/2019	Call 101.4690		110,601	109,000	110,400	108,882	664	(308)	0	356	0	109,238	0	(238)	(238)	7.222	06/15/2021
	DIAMONDBACK ENERGY INC SERIES 144A 4.750%		1			,					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,				ļ		(200)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
25278X-AC-3	11/01/24	]	.08/12/2019	Tax Free Exchange		.459,015	460,000	458,850	443,900	15,014	101		15, 115	0	459,015	0	n	0	17.055	11/01/2024
	DISCOVER BANK SERIES BKTN 3.100% 06/04/20	)	T					, 000											,	
25466A-AG-6	30,0,7		10/10/2019	Various	L1	327,087	1,320,000	1,319,696	1,319,909	0	41	0	41	0	1,319,950	0	7, 138		29,460	06/04/2020
26078J-AA-8	DOWDUPONT INC 3.766% 11/15/20		10/10/2019	Barclays		, 130 , 224	1,110,000	1,110,000	1,110,000	0	0	0	0	0	1,110,000	0	20,224	20,224	36,810	
				STATE STREET GLOBAL							1		1							
26884L-AC-3	EQT CORPORATION 2.500% 10/01/20		10/10/2019	MARKETS, L	1	, 294 , 294	1,295,000	1,294,896	1,294,938	0	28	0	28	0	1,294,965	0	(671)	(671)	33,634	10/01/2020
	FIRST DATA CORPORATION SERIES 144A 5.000%	1																		
32008D-AA-4	01/15/24		06/20/2019	RBC		.615,000	600,000	625,500	577,500	37,807	(3,507)	00	34,300	0	611,800	0	3,200	3,200	27,917	01/15/2024
	FIRST DATA CORPORATION SERIES 144A 5.000%	1																		
32008D-AA-4	. 01/15/24		08/03/2019	Call 102.5000		.287,000	280,000	291,900		17,643	(2,054)		15,589	0	285,089	0	(5,089)	(5,089)		01/15/2024
35671D-AU-9	FREEPORT-MCMORAN C&G 3.550% 03/01/22		08/14/2019	Corporate Action	·····	1,018	1,000	930	930	0	0		0	0	930	0	88	88	34	
35671D-BH-7	FREEPORT-MCMORAN C&G 4.000% 11/14/21		08/14/2019	Corporate Action		, 134 , 375	1,100,000	1, 113, 750	1,069,750	39,935	(2,026)	) 0	37,909	0	1,107,659		26,716	26,716		11/14/2021
35671D-CB-9	FREEPORT-MCMORAN INC 6.875% 02/15/23		09/03/2019 .	Call 105.4639	ļ	,297,206	1,230,000	1,031,075	1,074,121	0	21,021	0	21,021	0	1,095,142	0	134,858	134,858	155,997	02/15/2023
35802X-AJ-2	FRESENIUS MED CARE II SERIES 144A 4.750% 10/15/24		08/05/2019	Mitsubishi Securities		216,400	200,000	210.000	206.433	0	(622)		(622)	0	205.812	٥	10.589	10.589	7 652	10/15/2024
37045V-AJ-9	GENERAL MOTORS CO 5.200% 04/01/45		12/06/2019	JP Morgan		982,597	980,000	1,081,734	1,075,263		(1.823)		(1,823)	0	1.073.440	0	(90.843)	(90,843)		04/01/2045
37045V-AK-6	GENERAL MOTORS CO 6.600% 04/01/36		12/06/2019	Millinium Advisors		81,850	70,000	69.944	69.957	0	1	0	1	0		0	11,891	11.891		04/01/2036
37045V-AL-4	GENERAL MOTORS CO 6.750% 04/01/46		12/06/2019	Millinium Advisors		35,268	30,000	29,973	29,978	0	0	0	0	0	29,978	0	5,290	5,290		04/01/2046
377316-AM-6	PH GLATFELTER CO 5.375% 10/15/20		.02/28/2019	Call 100.0000		280,000	280,000	275, 100		470	167	0	637	0	278. 187	0	1,813	1,813		10/15/2020
38145G-AG-5	GOLDMAN SACHS GROUP INC 2.350% 11/15/21		10/10/2019	RJASUS3F	1	302,015	1,300,000	1,267,552	1,280,754	0	5. 129	0	5. 129	0	1,285,883	0	16.132	16,132		11/15/2021
	GRAIN SPECTRUM FUNDING II SERIES 144A	1		Redemption													, .		,	
384780-AA-0	3.290% 10/10/19	.	04/10/2019	100.0000		5,023	5,023	5.023	5.023	0	0	0	0	0	5.023	0	0	0	3,335	10/10/2019
	GRAIN SPECTRUM FUNDING II SERIES 144A																			
384780-AA-0	3.290% 10/10/19	.	10/10/2019	Maturity		399,766	399,766	399,766	399,766	0	0	0	0	0	399,766	0	0	0	9,828	10/10/2019
				Bony/Barclays Capital							1		1							
404119-BN-8	HCA INC 5.000% 03/15/24		09/16/2019	Inc		.650,940	600,000	633,000	594,000	26,640	(2,566)	00	24,074	0	618,074	0	32,866	32,866		03/15/2024
404119-BV-0	HCA INC 5.500% 06/15/47		03/27/2019 .	Various	······	716,942	680,000	680,300	644,300	35,993	(1)	) 0	35,992	0	680,292	L0 L	36,650	36,650	8,421	06/15/2047
405701 ** 0	HALFMOON PARENT INC SERIES 144A 3.750%		00 /07 /00 /5		] .	E44 000	4 540 000	4 544 465	2 = 11 1	_				_	4 544 0		_		5. A	07 (45 (0000
40573L-AL-0	07/15/23		08/27/2019	Tax Free Exchange		,541,282	1,542,000	1,541,183	1,541,183	0	ļ99	ļ0	99	0	1,541,282	ļ0 ļ	0	0		07/15/2023
413875-AQ-8	HARRIS CORP 2.700% 04/27/20		06/11/2019	JP Morgan	·····	.290,084	290,000	290,000	290,000	0	359	0	0	0	290,000	<u>0</u>	84 2.884	84 .		04/27/2020
437076-BL-5	HOME DEPOT INC 2.000% 04/01/21		10/ 10/2019	Bank of America Boston Institutional	······	.652,204	650,000	647,686	648,962	0	359	1	359	0	649,320	u	∠,884	2,884	13,506	04/01/2021
44644A-AB-3	TION (COUNTY INTITIONAL DANK 2.300) 06/01/22		10/10/2019	Services	,	281,568	2,250,000	2,244,645	2,246,077	0	830	0	830	0	2,246,907		34,661	34,661	66 975	08/07/2022
V-UN-NFFOFF	HYUNDAI CAPITAL AMERICA SERIES 144A	1				201,000	2,200,000				068									
44891A-AV-9	2.967% 07/08/21		08/22/2019 .	BBC	,	070.290	2.070.000	2,070,000	2,070,000	n	n	0	n	0	2.070.000	n	290	290	64 501	07/08/2021
				Boston Institutional					,,,,0,0,000		[		[							
45687A-AM-4	INGERSOLL RAND GL HLD CO 2.900% 02/21/21	J	.10/10/2019	Services	2	060,441	2.040.000	2,036,695	2,037,615	0	863	n	863	0	2,038,478	0	21.963	21.963	68.034	02/21/2021
46625H-KA-7	JPMORGAN CHASE & CO 2.250% 01/23/20		.02/28/2019	Stifel Nicolaus & Co		157,566	2, 170,000	2,138,079	2, 162, 306	0	1,256	0	1,256	0	2,163,563	0	(5,997)	(5,997)		01/23/2020
492386-AK-3	KERR-MCGEE CORP 7.125% 10/15/27		04/25/2019			219,930	1,000,000	1, 183,570	1, 158, 414	0	(4,766)		(4,766)	0	1, 153, 647	0	66,283			10/15/2027
49446R-AR-0	KIMCO REALTY CORP 2.700% 03/01/24		10/10/2019	WELLS FARGO SECURITIES .		,543 ,165	1,520,000	1,512,233	1,514,326	0	815	0		0	1,515,141	0	28,024	28,024		03/01/2024
	KINDER MORGAN ENERGY PARTNERS 6.850%										1		1							
494550-BB-1	02/15/20		05/15/2019	JP Morgan		.514,450	500,000	554,690	524,298	0	(8, 114)	00	(8, 114)	0	516, 184	0	(1,734)	(1,734)	25,878	02/15/2020
1	KINETICS CONCEPT/KCI USA SERIES 144A		1			[					1		1							
49461B-AF-1	7.875% 02/15/21		10/11/2019	Call 101.9690		.265,119	260,000	275,800	263,250	1,954	(3,402)		(1,448)	0	261,802	0	(1,802)	(1,802)	27,891	
526057-BU-7	LENNAR CORP 4.500% 11/15/19	·····	11/15/2019	Maturity		320,000	320,000	332,800	317,600	4,380	(1,980)		2,400	0	320,000	ļ0 ļ	0	0		11/15/2019
579780-AL-1	MCCORMICK AND CO 2.700% 08/15/22		10/10/2019			300,621	1,280,000	1,279,872	1,279,908	0	19		19	0	1,279,927	}0 }	20,694	20,694		08/15/2022
59001A-AN-2	MERITAGE HOMES CORP 7.150% 04/15/20		12/01/2019		1	018,734	1,000,000	1,090,000	1,020,000	5,376	(17,893)	00	(12,517)	0	1,007,483	0	(7,483)	(7,483)	99,370	04/15/2020
594918-BP-8	MICROSOFT CORP 1.550% 08/08/21		10/10/2019	JANE STREET EXECUTION	.	.093.609	1.095.000	1.093.850	1,094,390		182		182		1.094.573		(963)	(963)	20 101	08/08/2021
J949 10-DF-0		1	.110/ 10/2019 .		k k	, ບວວ , ບບອ			11,094,390	LU	1182	LU	182	LU		LU L	(803)	(903)	∠∪, i31	00/00/2021

# **SCHEDULE D - PART 4**

					Showing All Long	y-renn b	onius anu Sic	ICKS SOLD, F	KEDEEMED	or Otherwis	se Dispus	ED OF Dui	ing Current	i <del>c</del> ai						
1	2	3	4	5	6	7	8	9	10	(	Change In Bo	ok/Adjusted	Carrying Value	ž	16	17	18	19	20	21
1	_	_		_	_	-	-	-		11	12	13	14	15						
										11	12	13	14	-						
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		0					Faraian				Ctatad
											Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-	Disposal	Name		Con-			Carrying	Increase/	tization)/		Value	Carrying	Disposal		Gain (Loss)	(Loss) on	During	Maturity
	5						5 1/1					Impairment								
fication	Description	eign	Date	of Purchaser	Stock si	ideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date	Disposal	on Disposal	Disposal	Year	Date
				Credit Suisse																
594918-BW-3	MICROSOFT CORP 2.400% 02/06/22		10/10/2019	Securities		640,641	630,000	628,646	629, 142	0	213	0	213	0	629,354	0	11,286	11,286	18,018	02/06/2022
595112-BC-6	MICRON TECHNOLOGY INC 5.500% 02/01/25		11/18/2019	Call 102.7500		84,255	82,000	77,490	78,762	0	397	0	397	0		0	2,841	2,841		02/01/2025
	Molson Coors Beverage Co SERIES WI 2.250%		1					,												
60871R-AP-5	03/15/20		10/10/2019	Mabon Securities Corp		980.461	980.000	979.376		0	214	0	214	0	979.885	0	575	575	23,888	03/15/2020
626738-AD-0	MURPHY OIL USA INC 5.625% 05/01/27		10/23/2019		† <b> </b>	182.963	170.000	170.875	163.200	7,522	(80)		7.442		170.642		12.321	12,321		05/01/2027
020730-AD-U			10/23/2019 .	INIL FUSIONE		102,903	170,000	170,073	103,200						170,042	0	12,321	12,021	9,403	03/01/2027
007040 111 5	MURRAY ENERGY CORP SERIES 144A 12.000%		00 (00 (00 40			27 200	00 705	44.045	47.400		4 005		0.404		40.057		47.000	47.000	. 700	04/45/0004
62704P-AM-5	04/15/24		03/26/2019 .	Bank of America		37,226	90,795	14,815	17, 166	366	1,825	0	2, 191	0	19,357	0	17,869	17,869	3,700	04/15/2024
1	NGPL PIPECO LLC SERIES 144A 4.375%		1	Merrill Lynch Pierce							1		I			1				
62912X-AE-4	08/15/22		06/20/2019	Fenner		208,610	200,000	202,075	194,500	6,999	( 198)	00	6,801	0	201,300	0	7,310			08/15/2022
64110L-AR-7	NETFLIX INC SERIES 144A 6.375% 05/15/29		11/01/2019	Tax Free Exchange		810,000	810,000	810,000	799,875	10 , 125	0	0	10 , 125	0	810,000	0	0	0	52,355	05/15/2029
1	NEWELL BRANDS INC SERIES WI 5.000%	1	1			·		·			1		1			1		l [		1
651229-BA-3	11/15/23		01/30/2019	Pershing		312,440	310,000	323.401	317,947	n	(219)	)	(219)	n	317,728	n	(5,288)	(5,288)	3 272	11/15/2023
666807-BL-5	NORTHROP GRUMMAN CORP 2.080% 10/15/20	1	1.10/10/2019	Barclavs	· · · · · · · · · · · · · · · · · · ·	1.801.602	1.800.000	1,799,730	1,799,838	n	71	n	71	n	1.799.909	n	1.693	1,693		10/15/2020
000001 DL -0	2.000% 10/ 13/ 20		107 107 20 19	Keybanc Capital Markets		1,001,002													, 1440	10/ 10/2020
693304-AU-1	PECO ENERGY CO 1.700% 09/15/21		10/10/2019	Inc.		2,293,353	2,300,000	2,299,356	2,299,642		103	0	103		2,299,745		(6,392)	(6,392)	40.050	09/15/2021
093304-AU-1	PECU ENERGY CO 1.700% 09/15/21		10/ 10/2019			2, 293, 333	2,300,000	2,299,300	2,299,042	0	103		103	0		0	(0,392)	(0,392).	42,308	09/15/2021
				STATE STREET GLOBAL																
69353R-EW-4	PNC BANK NA SERIES MTN 2.150% 04/29/21		10/10/2019	MARKETS, L		1,655,445	1,650,000	1,633,698	1,641,236	0	2,915	0	2,915	0	1,644,151	0	11,294	11,294	34,095	04/29/2021
	PACCAR FINANCIAL CORP SERIES MTN 1.650%																			
69371R-N4-4	08/11/21		10/10/2019	Salomon Smith Barney		522,953	525,000	524,297	524,625	0	112	0	112	0	524,737	0	(1,784)	(1,784)	10,203	08/11/2021
742718-EN-5	PROCTER AND GAMBLE CO 1.850% 02/02/21		10/10/2019	Bank of America	L	636,235	635,000	634.879	634,948	0	19	0	19	0	634.968	0	1,268	1,268	14.130	02/02/2021
742718-EQ-8	PROCTER AND GAMBLE CO 1.700% 11/03/21		10/10/2019	Salomon Smith Barney		500,920	500,000	498,975	499,407	0	162	0	162	0	499,569	0	1,351	1,351	8,075	
74733V-AC-4	QEP RESOURCES INC 5.250% 05/01/23		.02/26/2019	Various		1, 127,575	1,160,000	1,059,364	1,026,600	32,764	0	0	32,764	0	1,059,364	0	68,211	68,211	19,377	
74736K-AE-1	QORVO INC SERIES 144A 5.500% 07/15/26		06/21/2019	Tax Free Exchange		720.000	720,000	720.000	687,600	32,400	0		32,400	٥	720.000		00,211	۱۱۵٫۵۰۰		07/15/2026
14130K-AL-1	QUAVO TNG SERIES 144A 5.300% 07/13/20		1.00/21/2019	STATE STREET GLOBAL		120,000	120,000								120,000	0				017 13/2020
750407 00 4	PEOLONIO PANE - 0. 750% 04 (04 (04		10 /10 /00 10			4 400 000	4 450 000	4 440 055	4 440 074		40		40		4 440 047		40 770	40 770	44 400	04 (04 (0004
759187-CB-1	REGIONS BANK 2.750% 04/01/21		10/10/2019	MARKETS, L	<del></del>	1,462,688	1,450,000	1,449,855	1,449,874	0	43	0	43	0	1,449,917	0	12,770	12,770	41,426	04/01/2021
	REGIONS BANK SERIES BKNT 3.374% 08/13/21																			
759187-CD-7			10/10/2019 .	WELLS FARGO SECURITIES .		565,404	560,000	560,000	560,000	0	0	0	0	0	560,000	0	5,404	5,404	22, 148	08/13/2021
	RYDER SYSTEM INC SERIES MTN 2.500%																			
78355H-JZ-3	05/11/20		10/10/2019	JP Morgan		405,470	405,000	403,886	404,683	0	183	0	183	0	404,865	0	604	604	9,394	05/11/2020
78442F-EJ-3	SLM CORP MTN 8.000% 03/25/20		11/21/2019	Call 102.0220	l	438,695	430,000	430.000	430,000	0	0	0	0	0	430,000	0	0	0	48,446	
				STATE STREET GLOBAL			,	,	,						,				,	
808513-AV-7	CHARLES SCHWAB CORP 2.215% 05/21/21		10/10/2019	MARKETS, L		1,751,638	1,750,000	1,750,000	1,750,000	0	0	0	0	0	1,750,000	0	1,638	1,638	45 393	05/21/2021
000010 NV 1	EW SCRIPPS CO SERIES 144A 5.125% 05/15/25		110/ 10/ 2010		†	1,701,000	1,700,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		00/21/2021
011054 40 0	LII JUNITES UU SENTES 144A 3.123% US/ 13/23		07/10/0010	Hargan Ctarl		225,975	000 000	000 040	040 475	19,565	(197)		19,368	_	231,543	_	(5,568)	(5,568)	7 004	0E /4E /000E
811054-AG-0			07/12/2019			225,9/5	230,000	232,313	212, 175	19,565	( 197)	,  0	19,368	0	231,543	······	(5,568)	(5,568)	/,891	05/15/2025
1			1	Citigroup Global						_										1
816851-BE-8	SEMPRA ENERGY 2.400% 02/01/20		03/04/2019 .	Markets	<b></b>	968, 165	975,000	973,674	974,297	0	116	ļ0	116	0	974,413	ļ0	(6,247)	(6,247)	13,975	02/01/2020
	SERVICE CORP INTERNATIONAL 5.375%												1							
817565-CB-8	05/15/24		12/05/2019 .	Morgan Stanley		620,202	600,000	622,500	594,000	18, 159	(3, 166)	00	14,993	0	608,993	0	11,209	11,209	34, 131	05/15/2024
817565-CD-4	SERVICE CORP INTL 4.625% 12/15/27		05/08/2019	Wachovia Securities		749,063	750,000	750,000	705,000	45,000	0	0	45,000	0	750,000	0	(938)	(938)	13,971	12/15/2027
1	SMITHFIELD FOODS INC SERIES 144A 3.350%	1	1			-, -	,		,				1		. ,			,/	,	1 1
832248-AY-4	02/01/22		10/10/2019	Barclays		336,551	335,000	334,571	334,727	n	67	n	67	n	334,794	n	1,757	1,757	13 520	02/01/2022
002270 N1 4	SOUTHERN CAL EDISON SERIES E 3.700%	1	107 107 20 19	Citigroup Global	·		,000,000	,3/1	,121				01		, 134		,131	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
842400-GN-7	08/01/25		07/12/2019	Markata		1.812.790	1.750.000	1.712.393	1.712.795	^	2.738	^	2.738	^	1.715.533	^	97.257	97.257	61 070	08/01/2025
0424UU-UN-/			1.01/12/2019		·····	1,812,790	1,750,000	1, / 12,393	1,712,795	0	∠,/38	0	2,/38	0		0	91,25/	91,251	01,8/2	08/01/2025
1	SOUTHER POWER CO SERIES D 1.950% 12/15/19		l	Bony/Barclays Capital																
843646-AS-9			05/17/2019	Inc	ļ <b>ļ</b>	1,094,511	1, 100,000	1,099,725	1,099,916	0	J34	ļ0	34	0	1,099,950	ļ0	(5,439)	(5,439)	9,295	12/15/2019
	SPEEDWAY MOTORSPORTS INC SERIES WI 5.125%												1							
847788-AT-3	02/01/23		11/22/2019 .			635,891	620,000	631,793	607,600	17 , 185	(1,994)	00	15, 191	0	622,791	0	(2,791)	(2,791)	57,463	02/01/2023
1	SPRINT NEXTEL CORP SERIES 144A 7.000%		1	Bony/Barclays Capital							1		I			1				
852061-AQ-3	03/01/20	1	12/09/2019	Inc	<u> </u>	352,625	350,000	385,000	358,750	256	(7,262)	) 0	(7,006)	0	351,744	0	881	881	31,306	03/01/2020
	SPRINT SPECTRUM SPEC   SERIES A-1 3.360%		1			, ==														" 1
85208N-AA-8	09/20/21		12/20/2019	Various		112,500	112,500	112,498	112,494	n	(1)	)	(1)	n	112,493	n	7	7	2,363	09/20/2021
855244-AJ-8	STARBUCKS CORP 2.100% 02/04/21		10/10/2019	Millinium Advisors	·····	140.350	140.000	139.920	139,966	o	13	,o	13	n	139.978	n	372	372	3,520	
87165B-AE-3			10/10/2019	Various							3.763		3.763				1.590	1.590		02/04/2021
0/ 100B-AE-3	SYNCHRONY FINANCIAL 2.700% 02/03/20	1	110/ 10/2019 .	various	<del></del>	2,247,631	2,250,000	2,218,815	2,242,278	0	3,763	0	3,763	0	2,246,041	} ⁰	1,590		57,375	02/03/2020
I	SYNCHRONY CREDIT CARD MASTER SERIES 2015-1																			
87165L-AF-8	CLASS A 2.370% 03/15/23		1.06/17/2019	Wachovia Securities		449,596	450,000	449,911	449,955	0	6	0	6	0	449,961	0	(365)	(365)	5,451	03/15/2023
1	SYNCHRONY CREDIT CARD MASTER SERIES 2018-1		1								1		I			1				
87165L-BZ-3	CLASS A 2.970% 03/15/24		1.06/17/2019	Wachovia Securities	L	404,500	400,000	396,078	396,380	0	744	0	744	0	397 , 124	0	7,376	7,376	6,072	03/15/2024

# **SCHEDULE D - PART 4**

					Showing All Lo	ong-Term E	Bonds and Sto	ocks SOLD, I	REDEEMED	or Otherwis	se DISPOS	ED OF Dur	ing Current	Year						
1	2	3	4	5	6	7	8	9	10				Carrying Value		16	17	18	19	20	21
										11	12	13	14	15						
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/	Unrealized	Year's	Than-	Adjusted	Book/	Carrying	Exchange			Dividends	Con-
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-	Disposal	Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment		Carrying	Disposal	(Loss) on		(Loss) on	During	Maturity
fication	Description	eian		of Purchaser	Stock	sideration	Par Value	Actual Cost	, , ,		,			, ,	Disposal		on Disposal	Disposal	Year	Date
88160Q-AM-5	ANDEAVOR LOGIS LP CORP 6.375% 05/01/24	eign	09/05/2019	Tax Free Exchange	Stock	120,120	120,000	120.000	Value 120,000	Decrease	Accretion	Recognized	0	Value	120,000	Disposai	120			05/01/2024
88160Q-AN-3	TESORO LOGISTICS LP CORP 5.250% 01/15/25		09/05/2019	Tax Free Exchange		631,202	630,000				(114	,	(114	0	630,572		630	630		01/15/2025
001000 1111 0	UNITED AIR 2014 2 B PTT SERIES B 4.625%			Redemption							(114	,	(114)							017 107 2020
90932Q-AB-2	09/03/22		09/03/2019	100.0000		147, 156	147 , 156	149,363	148,383	0	(134	)0	(134	00	148,249	0	(1,093)	(1,093)	5, 102	09/03/2022
911365-BC-7	UNITED RENTALS 4.625% 07/15/23		11/20/2019	Call 102.3130		2,506,669	2,450,000	2,490,313	2,404,063	63,576	(5,954	)0	57,622	0	2,461,685	0	(11,685)	(11,685).	209,326	07/15/2023
	VERIZON OWNER TRUST SERIES 2016-2A CLASS A																			
92348M-AA-7	144A 1.680% 05/20/21		10/10/2019	Various		363,825	364,990	364,952	364,974	0	4	0	ļ4	0	364,978	0	(1,153)	(1, 153)	2,062	05/20/2021
92348M-AA-7	VERIZON OWNER TRUST SERIES 2016-2A CLASS A 144A 1.680% 05/20/21		09/20/2019	Paydown	1	365,009		364,971	364,993		16	0	16	_	365,009		_	0	1 001	05/20/2021
32040III-AA-7	VERIZON OWNER TRUST SERIES 2017-1A CLASS A	1		ayuUwii	·	,005,009	,003,009		, 990		10		10						1,391	
92348N-AA-5	144A 2.060% 09/20/21		03/06/2019	Paribas		946, 141	950,000	949,827	951,638	0	(401)	)0	(401)	00	951,237	0	(5,097)	(5,097).	4,240	09/20/2021
	VISTA OUTDOOR INC SERIES WI 5.875%			Bony/Barclays Capital		,	,	,			]		, ,							
928377-AB-6	. 10/01/23		10/03/2019	Inc		404,800	440,000	449, 170	400,400	44,918	(1,412)	)0	43,506	0	443,906	0	(39, 106)	(39, 106)	26,281	10/01/2023
928563-AA-3	WHILADE INC. O 200W 00 (04 (00		10/10/2019	Credit Suisse		951.853	950.000	948.765	.949.315	_	327	_	327	1	949.642		0.011	2.211	05 700	00 /04 /0000
928563-AA-3	VMWARE INC 2.300% 08/21/20		10/10/2019	Securities		951,853	950,000	948,765	949,315	0	327	0	32/	0	949,642	0	2,211	2,211	25, 128	08/21/2020
92911U-AC-2	4.066% 07/19/28		08/16/2019	Paydown		400,000	400.000	400.000	400.000	0	۱ ،	0	0	0	400.000	۱ ،	0	0	15 615	07/19/2028
931142-EF-6	WALMART INC 1.968% 06/23/20		08/22/2019	JP Morgan		5,349,465	5,350,000	5,350,000	5,350,000	0	0	0	0	0	5,350,000	0	(535)	(535)		06/23/2020
	WALGREENS BOOTS ALLIANCE 2.700% 11/18/19			Bony/Barclays Capital			,	,							, ,		,	,	,	
931427-AA-6			06/11/2019	Inc		999,990	1,000,000	998,790	999,775	0	114	0	114	0	999,889	0	101	101		11/18/2019
949746-SA-0	WELLS FARGO & COMPANY 2.100% 07/26/21		10/10/2019	US Bancorp		2,252,745	2,250,000	2,247,885	2,248,886	0	336	0	336	0	2,249,222	0	3,523	3,523		07/26/2021
96208T-AA-2	WEX INC SERIES 144A 4.750% 02/01/23 WINDSTREAM SRVC FIN SERIES 144A 10.500%		12/09/2019	Wachovia Securities	· · · · · · · · · · · · · · · · · · ·	505,000	500,000	500,000	487,500	12,500	0	0	12,500	0	500,000	0	5,000	5,000	32,326	02/01/2023
97381L-AE-8	06/30/24		02/25/2019	Morgan Stanley		371.000	700.000	665.933	532.000	134.556	١ ،	0	134.556	0	666,556	١	(295,556)	(295,556)	11 638	06/30/2024
37 00 IL AL 0	WORLD OMNI SELECT AUTO TRUST SERIES 2018-1A			morgan oraniey						104,000			104,000				(200,000)	(255,550)	11,000	00/00/2024
98162D-AE-9	CLASS A3 144A 3.460% 03/15/23		10/10/2019	WELLS FARGO SECURITIES .		636,300	630,000	629,902	629,906	0	35	0	35	0	629,942	0	6,358	6,358	18, 165	03/15/2023
	BANK OF MONTREAL SERIES MTN 2.326%			COMMONWEALTH BANK OF																
06367T-7J-3	. 07/13/20	. A	10/10/2019	AUSTRALIA		3,085,449	3,080,000	3,080,000	3,080,000	0	0	0	0	0	3,080,000	0	5,449	5,449	89,709	07/13/2020
576339-BF-1	MASTER CREDIT CARD TRUST SERIES 2017-1A		00/01/0010	Bony/Barclays Capital		3, 192, 320	3,210,000	0 000 140	2 200 600				51		3,209,740		(17,421)	(47, 404)	14 010	07/04/0004
3/0339-BF-1	CLASS A 144A 2.260% 07/21/21	A	03/01/2019	Inc	·		3,210,000	3, 209, 140	3,209,689					0	3,209,740		(17,421)	(17,421).	14,912	07/21/2021
68245X-AB-5	01/15/22	Α	10/06/2019	Call 100.0000		406.000	406.000	406.215	392,805	13.239	(44	0	13, 195	0	406.000	0	0	0	23.002	01/15/2022
	AERCAP IRELAND CAP LTD/A 4.625% 07/01/22						,	,							,					
00772B-AP-6		D	01/30/2019	Pershing	ļļ.	311,934	310,000	308,400	309,064	0	21	0	21	0	309,085	0	2,850	2,850	8,364	07/01/2022
040000 11 0	ALCOA NEDERLAND HOLDING SERIES 144A		40 /47 /00:0	0.14 0 : 0.0		200 0	040 5	040 0	010 000	_	_	_	1 .	1 -	040.05-	_	10.0	40.00-	20 /	00 (00 (000)
013822-AA-9	6.750% 09/30/24	υ	10/1//2019	Goldman Sachs & Co	·	326,663	310,000	310,000	310,000	0	0	0	ļ0	0	310,000	······0	16,663	16,663	22, 146	09/30/2024
013822-AB-7	7.000% 09/30/26	D	10/18/2019	Goldman Sachs & Co	1	217,750	200,000	200,000	200,000	n	n	n	n	n	200,000	n	17,750	17,750	14 856	09/30/2026
3100EE /10 /	ALCOA NEDERLAND HOLDING SERIES 144A	1			ļ-		200,000	200,000	200,000						200,000					
013822-AC-5	. 6.125% 05/15/28	D	11/04/2019	RBC		541,250	500,000	504,500	480,000	24,218	(398)	)0	23,820	0	503,821	0	37,429	37,429		05/15/2028
03938L-AS-3	ARCELORMITTAL 6.750% 03/01/41	D	12/09/2019	Mizuho Securities USA		475,516	400,000	410,000	402, 199	0	(42)	)0	(42)	00	402, 157	0	73,359	73,359	34,350	03/01/2041
	ARDAGH PKG FINHLDGS USA SERIES 144A	_	11 (15 (0010			4 070 040	4 050 000	4 004 075	4 400 750	70.040	40.050		70 750		4 004 500		(44.500)	(44.500)	20 705	05 (45 (0000
03969A-AH-3	4.625% 05/15/23	D	11/15/2019	Call 102.3130		1,278,913	1,250,000	1,284,375	1, 193,750	78,812	(8,056	)0	70,756	0	1,264,506	0	(14,506)	(14,506)	86,725	05/15/2023
36164Q-6M-5	11/15/25	D	10/10/2019	Piper Jeffries & Co		1.328.717	1,300,000	1, 187, 043	1, 189, 145	0	10.949	0	10,949	0	1,200,094	٥ ا	128.623	128.623	40 195	11/15/2025
00 10 10 0	PARK AEROSPACE HOLDINGS SERIES 144A		11.107 107 2010			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		, 101, 010	, 100, 110						,200,001					10/2020
70014L-AB-6	5.500% 02/15/24	D	06/26/2019	Stifel Nicolaus & Co		494,500	460,000	461,958	443,900	17,593	(127)	)	17,466	0	461,366	0	33, 134	33, 134	21,997	02/15/2024
	SANDS CHINA LTD SERIES 144A 5.400%		04 (07 : :-							_				1						00/00/
80007R-AD-7	. 08/08/28	. D	01/25/2019			517,812	540,000	517,378	517,684	0	128	0	128	0	517,812	0	0	0	13,446	08/08/2028
8672EM-AH-7	SUNCORP METWAY LTD SERIES 144A 2.375%	n	04/15/2019	COMMONWEALTH BANK OF AUSTRALIA		1,486,860	1,500,000	1,498,920	1,499,323	^	105	_	105	_	1,499,428	^	(12,568)	(12,568).	15 605	11/09/2020
OU/ZEM-AN-/	TRANSOCEAN INC SERIES 144A 9.000%	Ju			·			1,490,920	1,488,323		105		105		1,488,428		(12,308)	(12,308)	10,030	1/09/2020
893830-BE-8	07/15/23	D	01/22/2019	Corporate Action	ll.	142,800	136,000	140,250	135,320	3,717	(47	)	3,670	0	138,990	0	3,810	3,810	6.426	07/15/2023
	VIRGIN MEDIA SEC VMED SERIES 144A 5.250%														, , , , , , , , , , , , , , , , , , , ,			•		
92769X-AL-9	. 01/15/26	. D	10/18/2019	Call 103.3168	ļļ.	2,066,336	2,000,000	2,055,000	1,832,500	199,110	(5,776	) 0	193,334	0	2,025,833	0	(25,833)	(25,833).	198,432	01/15/2026
004044 514 5	WEGTDAG DANKING GODD 4 075% 44 (40 ) C		00/00/00:5	COMMONWEALTH BANK OF		0 507 655	0.500.5	0 004 7	0 504 655	_	/40 5==		(40.555		0.554.47	_	//0 /	/ 40 40		44 (40 (00 40
961214-BK-8	WESTPAC BANKING CORP 4.875% 11/19/19	. J D	.102/20/2019	AUSTRALIA		2.537.975	2,500,000	2,664,750	2,564,809	L0	(10,338)	) [	(10,338)	00	2,554,471	L0	(16,496)	(16,496)	31,484	11/19/2019

# **SCHEDULE D - PART 4**

			•		Showing Air i	Long-Tenn b	ulius aliu Sil	JUNG SULD, I	TLULLIVILU											
1	2	3	4	5	6	7	8	9	10	(	Change In Bo	ok/Adjusted	Carrying Value	9	16	17	18	19	20	21
										11	12	13	14	15						
														Total						
												Current	Total	Foreign					Bond	
												Year's	Change in	Exchange	Book/				Interest/	
									Prior Year		Current	Other-	Book/	Change in	Adjusted	Foreign			Stock	Stated
									Book/							Exchange			Dividends	Con-
OLIOID					N1					Unrealized	Year's	Than-	Adjusted	Book/	Carrying			T. (.) O		
CUSIP		_			Number of				Adjusted	Valuation	(Amor-	Temporary	Carrying	Adjusted	Value at	Gain	Realized	Total Gain	Received	tractual
Identi-		For-	Disposal	Name	Shares of	Con-			Carrying	Increase/	tization)/	Impairment	Value	Carrying	Disposal	(Loss) on	Gain (Loss)		During	Maturity
fication	Description	eign	Date	of Purchaser	Stock	sideration	Par Value	Actual Cost	Value	Decrease	Accretion	Recognized	(11+12-13)	Value	Date	Disposal	on Disposal	Disposal	Year	Date
3899999.	Subtotal - Bonds - Industrial and Mis	cellane	eous (Unaffi	liated)		117,279,513	117,343,274	115,876,924	114,071,006	1,474,481	(46,589)	0	1,427,892	0	115,498,894	0	1,495,346	1,495,346	3,805,759	XXX
	BANK OF AMERICA CORP SERIES Z 6.500%			,																
060505-EL-4 .	Perpet.		02/20/2019	Bank of America		314,650	290,000	293,240	293,240	0	0	0	0	0	293,240	0	21,410	21,410	6,231	01/01/9999
4899999.	Subtotal - Bonds - Hybrid Securities					314,650	290,000	293,240	293,240	0	0	0	0	0	293,240	0	21,410	21,410	6,231	XXX
8399997.	Total - Bonds - Part 4					153,930,240	153,721,288	154,113,337	150,944,886	1,474,481	(599, 153)	0	875,328	0	151,820,217	0	1,824,750	1,824,750	4,471,958	
8399998.	Total - Bonds - Part 5					42,922,757	40,958,163	42,510,209		0	(113,444)	0	(113,444)	0	42,396,766	0	507,294	507,294	741,368	XXX
	Total - Bonds					196,852,997	194,679,451	196,623,546	150,944,886	1,474,481	(712, 597)	0	761,884	0	194,216,983	0	2,332,044	2,332,044	5,213,326	
8999997.	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998.	Total - Preferred Stocks - Part 5					0	XXX	0		0	0	0	0	0	0	0	0	0	0	XXX
8999999.	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997.	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998.	Total - Common Stocks - Part 5					50,237,615	XXX	50,237,615		0	0	0	0	0	50,237,615	0	0	0	237,615	XXX
9799999.	Total - Common Stocks					50,237,615	XXX	50,237,615	0	0	0	0	0	0	50,237,615	0	0	0	237,615	XXX
9899999.	Total - Preferred and Common Stock	(S				50,237,615	XXX	50,237,615	0	0	0	0	0	0	50,237,615	0	0	0	237,615	XXX
9999999	- Totals					247,090,612	XXX	246,861,161	150,944,886	1,474,481	(712,597)	0	761,884	0	244,454,598	0	2,332,044	2,332,044	5,450,941	XXX

Showing All Long-Term Bonds and Stocks ACOLURED During Year and Fully DISPOSED OF During Current Year

				S	Showing A	II Long-Term Bonds	and Stocks	<b>ACQUIRED</b>	During Yea	ar and Fully	DISPOSED	OF During	Current Ye	ar						
1	2	3	4	5	6	7	8	9	10	11		hange in Boo			;	17	18	19	20	21
											12	13	14	15	16			-	-	
															Total					
													Current	Total	Foreign					
							Par Value						Year's	Change in	Exchange				Interest	
							(Bonds)			Book/		Current	Other-	Book/	Change in	Foreign			and	Paid for
							or			Adjusted	Unrealized	Year's	Than-	Adjusted	Book/	Exchange	Realized		Dividends	Accrued
CUSIP							Number of			Carrying	Valuation	(Amort-	Temporary	Carrying	Adjusted	Gain	Gain	Total Gain	Received	Interest
Identi-		For-	Date		Disposal	Name of	Shares		Consid-	Value at	Increase/	ization)/	Impairment	Valu (12 +	Carrying	(Loss) on	(Loss) on	(Loss) on	During	and
fication	Description		Acquired	Name of Vendor	Date	Purchaser	(Stock)	Actual Cost	eration	Disposal	(Decrease)	Accretion	Recognized		Value	Disposal	Disposal	Disposal	Year	Dividends
	2000.154.0.1	o.g	7 toquii ou		2410	Citigroup Global Markets	(010011)	7 totaa: ooot	0.000.	Diopood.	(200.0000)	7 1001 011011	. tooogzou	,	7 4.45	2.00000.	Diopood.	2.00000.		2111001100
36179U-Q6-2	GNMA II POOL MA5877 4.500% 04/20/49.		04/29/2019	Morgan Stanley	11/26/2019		856 , 158	891,675	894,836		0	(28)	0	(28)	0	0	3, 188	3, 188	24,400	3, 104
36179U-Q6-2	GNMA II POOL MA5877 4.500% 04/20/49 .		04/29/2019	Various	12/01/2019	Various	143,842	149,809	143,842	143,842	0	(5,967)	0	(5,967)	0	0	0	0	6,835	521
	US TREASURY BOND 4.500% 02/15/36		01/29/2019	Citigroup Global Markets		Goldman Sachs & Co	5,750,000	7,060,169	7,657,158	7,006,041	0	(54, 128)	0	(54, 128)	0	0	651, 117	651,117	348,047	118 , 125
	US TREASURY N/B 1.625% 08/15/29		10/11/2019	Various	10/15/2019	Various	17,000,000	16,922,070	16,770,430	16,922,086		16	D	10	0	0	(151,656)	(151,656)	46,542	45,880
0599999. 8	Subtotal - Bonds - U.S. Governme	nts	1	T	1		23,750,000	25,023,723	25,466,266	24,963,617	0	(60, 107)	0	(60, 107)	0	0	502,649	502,649	425,824	167,630
3128M9-NL-2	FHLMC GOLD POOL G07295 3.500% 05/01/42		04/09/2019	Various	12/01/2019	Various	250,608	255,874	250,608	250,608	0	(5,267)	0	(5,267)	0	0	0	0	3,488	219
3138EK-AR-6	FNMA POOL AL2715 3.500% 11/01/42		04/09/2019	Various			389,472	397,413	389,472	389,472	0	(7,942)	0	(7,942)	0	0	0	0	5,575	341
	FNMA POOL AL8212 4.000% 01/01/43		04/30/2019	Various	12/01/2019		329,745	344,068	329,745	329,745	0	(14,323)		(14,323)	0	0			4,759	440
	FNMA POOL BM5089 5.500% 02/01/30		01/03/2019	Various	12/01/2019	Various	226,367	242,354	226,367	226,367	0	(15,987)	0	(15,987)	0	0	Ω	0	6,315	104
3199999. 9	Subtotal - Bonds - U.S. Special Re	evenu	es				1, 196, 192	1,239,709	1,196,192	1,196,192	0	(43,519)	0	(43,519)	0	0	0	0	20,137	1,104
						Credit Suisse Securities														
00206R-CS-9	AT&T INC 3.600% 02/17/23		08/22/2019	US Bancorp	10/10/2019		500,000	522,110	523,575	521,227	0	(883)	0	(883)	0	0	2,348	2,348	2,900	450
02674V AE 2	ANTERO RESOURCES CORP SERIES WI 5.625% 06/01/23		02/21/2019	CS First Boston	11/05/2019	DDC	650,000	654,063	488,375			(1, 157)	0	(1, 157)	0		(164.530)	(164.530)	34,016	8,531
03074A-AF-3	DIAMOND SPORTS GR DIAMON SERIES 144A		02/21/2019	Co FITSE BOSTOII	11/03/2019	nbu		034,003	400,3/3		ν	(1,137)		(1,15/)	0		(104,550)	(104,550).		
25277L-AA-4	5.375% 08/15/26		07/18/2019	J P Morgan	11/18/2019	Various	640,000	640,000	644,250	640,000	0	0	0	0	0	0	4,250	4,250	9,791	0
	DIAMONDBACK ENERGY INC 4.750%			,			,	,	·								,	, ,		
25278X-AE-9	. 11/01/24		08/12/2019	Tax Free Exchange	12/20/2019	Call 103.5630	460,000	459,015	476,390		0	90	0	90	0	0		896	30,289	6 , 130
000540 00 0	DOW CHEMICAL CO THE SERIES 144A		05 /10 /0010	Mitanhiahi Camaitiaa	10 /10 /0010	Credit Suisse Securities	450,000	440.055	400 505	440 405		70		70	0		14 470	14 470	F 700	0
260543-05-0	3.150% 05/15/24		05/16/2019	Mitsubishi Securities	10/10/2019		450,000	449,055	463,595	449, 125	u	/0	u	/0			14,470	14,470	5,709	u
35729P-CA-6	CLASS M1 2.842% 12/25/33		10/17/2019	J.P.MORGAN SECURITIE	11/25/2019	Pavdown	961,971	958,364	961,971	961,971	0	3.607	0	3.607	0	0	0	0	4,831	2, 132
007207 077 0	GRAPHIC PACKAGING INTERN SERIES 144A			52557772		4) 40													,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
38869A-AA-5	4.750% 07/15/27		06/11/2019	Bank of America	06/13/2019	Bank of America	630,000	630,000	639,450	630,000	0	0	0	0	0	0	9,450	9,450	0	0
	GRUBHUB HOLDINGS INC SERIES 144A											_	_	_	_	_				_
40010P-AA-6	5.500% 07/01/27 HILTON DOMESTIC OPERATIN SERIES 144A		06/06/2019	J P Morgan	0//30/2019	J P Morgan	210,000	210,000	214,725	210,000	0	0	0	0	0	0	4,725	4,725	1,636	Ω
432833-AE-1	4.875% 01/15/30		.06/10/2019	Bank of America	11/04/2019	Tax Free Exchange	290.000	290.000	290.000	290,000	0	0	0	0	0	0	0	0	5,262	0
402000 AL 1	HYUNDAI CAPITAL AMERICA SERIES 144A			Dank of Amorroa		Sumitomo Mitsui Banking		200,000	200,000											
44891A-BB-2	3.400% 06/20/24		08/22/2019	Various	10/10/2019	Corp N	2,000,000	2,047,043	2,044,820	2,045,820	0	(1,223)	0	(1,223)	0	٥	(1,000)	(1,000)	21,722	12,467
	ROPER TECHNOLOGIES INC 2.350%					Credit Suisse Securities					_		_		_	_				_
776743-AH-9	. 09/15/24		08/19/2019	J P Morgan	10/10/2019		380,000	379,297	382,386	379,313	0	16	0	16	0	0	3,073	3,073	1,215	0
0/17700_AT_2	5.125% 02/01/23		04/05/2019	Bony/Barclays Capital Inc	11/22/2019	Call 102.5630	90,000	90,675	92,307	90,454		(221)	0	(221)	0	0	(454)	(454)	6,035	871
047700-X1-3	3.123% 02/01/23		04/03/2019	Dony/Darciays Capital Inc	11/22/2019	Credit Suisse Securities		,00,073			υ	(221)	u	(221)				(434)	0,000	
931142-DH-3	WALMART INC 2.550% 04/11/23		08/22/2019	CS First Boston	10/10/2019		5,350,000	5,475,725	5,472,355	5,470,860	0	(4,865)	0	(4,865)	0	0	1,495	1,495	69,728	51 , 159
	CPPIB CAPITAL INC SERIES 144A 3.125%																			
22411V-AG-3	. 09/25/23	A	02/28/2019	.CIBC World Markets	10/10/2019	RBC	3,000,000	3,041,430	3, 162, 600	3,036,178	0	(5,252)	0	(5,252)	0	0	126,422	126,422	98,958	41,406
68245X-AH-2	1011778 BC NEW RED FIN SERIES 144A 3.875% 01/15/28	,	09/06/2019	Manage Charles	10/00/0010	Bank of America	400,000	400.000	400 500	400, 000				0	0		3.500	3,500	0.045	0
		A		Morgan Stanley	12/09/2019	Bank of America	400,000	,	403,500	400,000						0			3,315	
	Subtotal - Bonds - Industrial and M	uscell	aneous (Un	annateu)			16,011,971	16,246,777	16,260,299	16,236,957	0	(9,818)	0	(*,/	0		.,	4,645	295,407	123,146
	Fotal - Bonds						40,958,163	42,510,209	42,922,757	42,396,766	0	(113,444)	0	(113,444)	0	0	,	507,294	741,368	291,880
	Fotal - Preferred Stocks	1	00 (45 (0040	In: 4	00 (40 (00 40	T E E .	4 000 000 000	0	0	0	0	0	0	0	0			0	0	0
	FRANKLIN TEMPLETON GLOBAL BOND		08/15/2019			Tax Free Exchange	4,609,280.000	50,237,615	50,237,615	50,237,615	0	0	0		0			0	237,615	0
	Subtotal - Common Stocks - Indus	strial a	ina iviiscella	neous (Unamiliated) Public	ciy i raded			50,237,615	50,237,615	50,237,615	0	0	0	0	0			0	237,615	0
	Total - Common Stocks							50,237,615	50,237,615	50,237,615	0	0	0	0	0	0	_	0	237,615	0
	Total - Preferred and Common Sto	ocks						50,237,615	50,237,615	50,237,615	0	0	0		0	0		0	237,615	0
9999999 -	lotals							92,747,824	93,160,372	92,634,381	0	(113,444)	0	(113,444)	0	0	507,294	507,294	978,983	291,880

# Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies **NONE**

Schedule D - Part 6 - Section 2 **NONE** 

Schedule DA - Part 1 - Short-Term Investments Owned

### NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open **N O N E** 

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

#### NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

#### NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To **NONE** 

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

# NONE

### **SCHEDULE DL - PART 1 SECURITIES LENDING COLLATERAL ASSETS**

	SECURITIES LENDIN				5	
(Securition	Reinvested Collateral Assets es lending collateral assets reported in aggregate on Line 10				edules A, B, BA, D,	DB and E)
1	2	3	4 NAIC	5	6	7
OLIOID.			Designation and		5	
CUSIP Identification	Description	Code	Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
912810-FP-8 912810-QK-7	UNITED STATES OF AMERICA BOND FIXED 5.375% 15/FEB/2031 USD 100			14,260	6,613 14,260	02/15/2031
912810-QP-6 912810-QS-0	UNITED STATES OF AMERICA BOND FIXED 2.125% 15/FEB/2041 USD 100		11	5,447	2,454 5,447	02/15/2041 08/15/2041
912810-RA-8 912810-RB-6	UNITED STATES OF AMERICA BOND FIXED .625% 15/FEB/2043 USD 100				6,278 5,507	02/15/2043
912810-RC-4 912810-RE-0	UNITED STATES OF AMERICA BOND FIXED 3.625% 15/AUG/2043 USD 100 UNITED STATES OF AMERICA BOND FIXED 3.625% 15/FEB/2044 USD 100			9,205	9,205 13,693	08/15/2043 02/15/2044
912810-RF-7 912810-RH-3	UNITED STATES OF AMERICA BOND FIXED 1.375% 15/FEB/2044 USD 100 UNITED STATES OF AMERICA BOND FIXED 3.125% 15/AUG/2044 USD 100				3,526 1,448	02/15/2044
912810-RL-4 912810-RP-5	UNITED STATES OF AMERICA BOND FIXED .75% 15/FEB/2045 USD 100		1	2, 145	2, 145 141	02/15/2045 11/15/2045
912810-RX-8 912810-SC-3	UNITED STATES OF AMERICA BOND FIXED 3% 15/MAY/2047 USD 100 UNITED STATES OF AMERICA BOND FIXED 3.125% 15/MAY/2048 USD 100		1	1,727	1,727 79	05/15/2047
912828-2F-6 912828-2L-3	UNITED STATES OF AMERICA NOTES FIXED 1.125% 31/AUG/2021 USD 100 UNITED STATES OF AMERICA NOTES FIXED .375% 15/JUL/2027 USD 100		11	21,477	21,477 4.099	08/31/2021 07/15/2027
912828-2N-9 912828-2P-4	UNITED STATES OF AMERICA NOTES FIXED 2.125% 31/JUL/2024 USD 100 UNITED STATES OF AMERICA NOTES FIXED 1.875% 31/JUL/2022 USD 100		11	12,857		07/31/2024
912828-2U-3 912828-2Y-5	UNITED STATES OF AMERICA NOTES FIXED 1.875%, 31/AUG/2024 USD 100 UNITED STATES OF AMERICA NOTES FIXED 2.125%, 30/SEP/2024 USD 100		1	14,657		08/31/2024 09/30/2024
912828-3F-5 912828-3P-3	UNITED STATES OF AMERICA NOTES FIXED 2.25% 15/NOV/2027 USD 100 UNITED STATES OF AMERICA NOTES FIXED 2.25% 31/DEC/2024 USD 100		11	59,387		11/15/2027
912828-3Q-1 912828-3R-9	UNITED STATES OF AMERICA NOTES FIXED 2% 15/JAN/2021 USD 100 UNITED STATES OF AMERICA NOTES FIXED 5% 15/JAN/2028 USD 100					01/15/2021
912828-3X-6 912828-4H-0	UNITED STATES OF AMERICA NOTES FIXED 2.25% 15/FEB/2021 USD 100 UNITED STATES OF AMERICA NOTES FIXED .625% 15/APR/2023 USD 100		11	10, 154		02/15/2021 04/15/2023
912828-4Z-0 912828-5F-3	UNITED STATES OF AMERICA NOTES FIXED 2.75% 31/AUG/2025 USD 100 UNITED STATES OF AMERICA NOTES FIXED 2.875% 15/OCT/2021 USD 100 UNITED STATES OF AMERICA NOTES FIXED 2.875% 15/OCT/2021 USD 100					08/31/2025
912828-5J-5 912828-5J-8	UNITED STATES OF AMERICA MOTES FIXED 3/8 31/0CT/2025 USD 100  UNITED STATES OF AMERICA MOTES FIXED 3 125% 15/MOV/2028 USD 100  UNITED STATES OF AMERICA MOTES FIXED 3 125% 15/MOV/2028 USD 100		11	36,071		10/31/2025
912828-5N-6 912828-5R-7	UNITED STATES OF AMERICA WOIES FIXED 3.125% 15/MOV/2028 USD 100 UNITED STATES OF AMERICA NOTES FIXED 2.625% 15/MEV/2021 USD 100 UNITED STATES OF AMERICA NOTES FIXED 2.625% 15/MEV/2021 USD 100			16,850	16,850	11/15/2028 11/30/2025 12/15/2021
912828-5U-0	UNITED STATES OF AMERICA NOTES FIXED 2.625% 31/DEC/2023 USD 100		1	37,224	41,257 37,224	12/31/2023
912828-5V-8 912828-5Y-2	UNITED STATES OF AMERICA NOTES FIXED 2.5% 15/JAN/2022 USD 100 UNITED STATES OF AMERICA NOTES VARIABLE 31/JAN/2021 USD 100  MAINTED STATES OF AMERICA NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF MEDICAL NOTES EXPERIENCE OF M		11	21,244		01/15/2022
912828-6C-9 912828-6D-7	UNITED STATES OF AMERICA NOTES FIXED 2.5% 15/FEB/2022 USD 100 UNITED STATES OF AMERICA NOTES FIXED 2.5% 28/FEB/2021 USD 100		1			02/15/2022
912828-6G-0 912828-6U-9	UNITED STATES OF AMERICA NOTES FIXED 2.375% 29/FEB/2024 USD 100		11	70,483	32,398	02/29/2024
912828-6V-7 912828-B2-5	UNITED STATES OF AMERICA NOTES FIXED 2.125% 31/MAY/2021 USD 100		11	12,701	15, 136 12, 701	05/31/2021 01/15/2024
912828-C5-7 912828-D5-6	UNITED STATES OF AMERICA NOTES FIXED 2.25% 31/MAR/2021 USD 100		11	1,040	11,275 1,040	03/31/2021
912828-G3-8 912828-G8-7	UNITED STATES OF AMERICA NOTES FIXED 2.25% 15/NOV/2024 USD 100		1		965 2,337	11/15/2024 12/31/2021
912828-H4-5 912828-H8-6	UNITED STATES OF AMERICA NOTES FIXED .25% 15/JAN/2025 USD 100		1	1,783	16,895 1,783	01/15/2025
912828-K7-4 912828-M5-6	UNITED STATES OF AMERICA NOTES FIXED 2% 15/AUG/2025 USD 100		1		26,276 76,734	08/15/2025
912828-N7-1 912828-P4-6	UNITED STATES OF AMERICA NOTES FIXED .625% 15/JAN/2026 USD 100		1	24,898	24,898 23,265	01/15/2026
912828-PX-2 912828-Q2-9	UNITED STATES OF AMERICA NOTES FIXED 3.625% 15/FEB/2021 USD 100				19,097 625	02/15/2021
912828-Q3-7 912828-QV-5	UNITED STATES OF AMERICA NOTES FIXED 1.25% 31/MAR/2021 USD 100		11.	96.886	6,870 96,886	03/31/2021 07/15/2021
912828-R3-6 912828-S5-0	UNITED STATES OF AMERICA NOTES FIXED 1.625% 15/MAY/2026 USD 100 UNITED STATES OF AMERICA NOTES FIXED .125% 15/JUL/2026 USD 100		1			05/15/2026 07/15/2026
912828-T3-4 912828-T6-7	UNITED STATES OF AMERICA NOTES FIXED 1.125% 30/SEP/2021 USD 100			4,233	15,641 4,233	09/30/2021
912828-TE-0 912828-TJ-9	UNITED STATES OF AMERICA NOTES FIXED .125% 15/JUL/2022 USD 100			2,721 31,474		07/15/2022 08/15/2022
912828-TY-6 912828-U2-4	UNITED STATES OF AMERICA NOTES FIXED 1.625% 15/NOV/2022 USD 100		1	1,567	1,567	11/15/2022
912828-U5-7 912828-U8-1	UNITED STATES OF AMERICA NOTES FIXED 2.125% 30/NOV/2023 USD 100			18,168		11/30/2023
912828-UH-1 912828-V4-9	UNITED STATES OF AMERICA NOTES FIXED .125% 15/JAN/2023 USD 100				65,027 39,813	01/15/2023
912828-V7-2 912828-V9-8	UNITED STATES OF AMERICA NOTES FIXED 1.875% 31/JAN/2022 USD 100		11	5,758	5,758 	01/31/2022
912828-VB-3 912828-VS-6	UNITED STATES OF AMERICA NOTES FIXED 1.75% 15/MAY/2023 USD 100 UNITED STATES OF AMERICA NOTES FIXED 2.5% 15/AUG/2023 USD 100		1	12,580	12,580	05/15/2023
912828-W5-5 912828-WE-6	UNITED STATES OF AMERICA NOTES FIXED 1.875% 28/FEB/2022 USD 100		11	25,936	25,936 1,847	02/28/2022
912828-WG-1 912828-WU-0	UNITED STATES OF AMERICA NOTES FIXED 2.25% 30/APR/2021 USD 100 UNITED STATES OF AMERICA NOTES FIXED .125% 15/JUL/2024 USD 100		1	13,919		04/30/2021 07/15/2024
912828-WY-2 912828-X4-7	UNITED STATES OF AMERICA NOTES FIXED 2.25% 31/JUL/2021 USD 100 UNITED STATES OF AMERICA NOTES FIXED 1.875% 30/APR/2022 USD 100		1	5,098	5,098 1,451	07/31/2021
912828-X8-8 912828-XL-9	UNITED STATES OF AMERICA NOTES FIXED 2.375% 15/MAY/2027 USD 100 UNITED STATES OF AMERICA NOTES FIXED 3.375% 15/JUL/2025 USD 100		11	4,753		05/15/2027 07/15/2025
912828-XR-6 912828-XW-5	UNITED STATES OF AMERICA NOTES FIXED 1.75% 31/MAY/2022 USD 100 UNITED STATES OF AMERICA NOTES FIXED 1.75% 30/JUN/2022 USD 100		11	33,997	33,997	05/31/2022
912828-XX-3 912828-XZ-8	UNITED STATES OF AMERICA NOTES FIXED 2% 30/JUN/2024 USD 100		11.	3,803	3,803 44,797	06/30/2024 06/30/2025
912828-Y2-0 912828-Y3-8	UNITED STATES OF AMERICA NOTES FIXED 2.625% 15/JUL/2021 USD 100 UNITED STATES OF AMERICA NOTES FIXED .75% 15/JUL/2028 USD 100		11	739		07/15/2021
912828-Y6-1 912828-YP-9	UNITED STATES OF AMERICA NOTES FIXED 2.75% 31/JUL/2023 USD 100 UNITED STATES OF AMERICA NOTES FIXED 1.5% 31/OCT/2021 USD 100		1			07/31/2023
0199999. Subt	otal - Bonds - U.S. Governments - Issuer Obligations	,	,	1,574,827	1,574,827	XXX
	- U.S. Government Bonds - All Other Government Bonds			1,574,827	1,574,827 0	XXX
	- U.S. States, Territories and Possessions Bonds - U.S. Political Subdivisions Bonds			0	0	XXX
3199999. Total	- U.S. Special Revenues Bonds			0	0	XXX
	Industrial and Miscellaneous (Unaffiliated) Bonds     Hybrid Securities			0	0	XXX
5599999. Total	- Parent, Subsidiaries and Affiliates Bonds			0	0	XXX
	otal - SVO Identified Funds otal - Unaffiliated Bank Loans			0	0	XXX
6399999. Total	Issuer Obligations     Residential Mortgage-Backed Securities			1,574,827	1,574,827	XXX
6599999. Total	- Commercial Mortgage-Backed Securities			0	0	XXX
	Other Loan-Backed and Structured Securities     SVO Identified Funds			0	0	XXX
6899999. Total	- Affiliated Bank Loans			0	0	XXX
7099999. Total				1,574,827	0 1,574,827	XXX
7399999. Total	- Preferred Stocks (Schedule D, Part 2, Section 1 type)			0	0	XXX
				0	0	XXX
000000-00-0 000000-00-0	- Preferred and Common Stocks UNITED OF OMAHA LIFE INSURANCE UNITED OF OMAHA LIFE INSURANCE					01/30/2020
000000-00-0	CITIGROUP GLOBAL MARKETS INC				380, 105	02/04/2020

# SCHEDULE DL - PART 1 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

ported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

(Securitie	es lending collateral assets reported in aggregate on Line 10	of the a	Assets page and	d not included on Sch	edules A, B, BA, D,	DB and E)
·	<del>-</del>		NAIC Designation and		Ü	·
CUSIP			Administrative		Book/Adjusted	
Identification 000000-00-0	Description  CITIGROUP GLOBAL MARKETS INC	Code	Symbol	Fair Value	Carrying Value	Maturity Date 02/04/2020
000000-00-0	UNITED OF OMAHA LIFE INSURANCE UNITED OF OMAHA LIFE INSURANCE				95,026	01/30/2020
000000-00-0	MORGAN STANLEY			133,037	133,037	06/29/2020
000000-00-0 000000-00-0	MORGAN STANLEY CITIGROUP GLOBAL MARKETS INC				64,499 190,052	06/29/2020 02/04/2020
000000-00-0 000000-00-0	CITIGROUP GLOBAL MARKETS INC CITADEL CLEARING LLC					02/04/2020
000000-00-0	CITADEL CLEARING LLC			276,424	276,424	03/25/2020
86564F-E7-4 86564F-E7-4	SUMITOMO MITSUI TRUST BANK LTD,NY SUMITOMO MITSUI TRUST BANK LTD,NY				95,026 46,071	01/06/2020
90276J-HT-6 90276J-HT-6	UBS AG LONDON					07/28/2020
912796-TS-8 912828-5Q-9	UNITED STATES OF AMERICA BILL ZERO CPN 30/APR/2020 USD 100			14,987 36,830	14,987	04/30/2020
912828-K3-3	UNITED STATES OF AMERICA NOTES FIXED .125% 15/APR/2020 USD 100			9,333	9,333	04/15/2020
912828-M9-8 912828-ND-8	UNITED STATES OF AMERICA NOTES FIXED 1.625% 30/NOV/2020 USD 100			18,648	5,226 18,648	11/30/2020 05/15/2020
912828-NM-8 912828-NT-3	UNITED STATES OF AMERICA NOTES FIXED 1.25% 15/JUL/2020 USD 100 UNITED STATES OF AMERICA NOTES FIXED 2.625% 15/AUG/2020 USD 100			6,740 	6,740 42,042	07/15/2020 08/15/2020
912828-XH-8 912828-XM-7	UNITED STATES OF AMERICA NOTES FIXED 1.625% 30/JUN/2020 USD 100 UNITED STATES OF AMERICA NOTES FIXED 1.625% 31/JUL/2020 USD 100			625		06/30/2020 07/31/2020
8999999. Total	- Short-Term Invested Assets (Schedule DA type)			2,650,483	2,597,882	XXX
	ROYAL BANK OF CANADA ROYAL BANK OF CANADA				19,005 9,214	01/02/2020
	SHINKIN CENTRAL BANK SHINKIN CENTRAL BANK					01/08/2020
	UNITED OVERSEAS BANK LTD, NY				38,010	01/03/2020
	UNITED OVERSEAS BANK LTD, NY SHINKIN CENTRAL BANK			95,026		01/03/2020 01/06/2020
	SHINKIN CENTRAL BANK AUSTRALIA NEW ZEALAND NY			46,071		01/06/2020
	AUSTRALIA NEW ZEALAND NY NORINCHUKIN BANK LONDON					01/13/2020
	NORINCHUKIN BANK LONDON			18,416	18,328	01/14/2020
	KBC, BRUSSELS KBC, BRUSSELS					03/12/2020
	DZ BANK LONDON DZ BANK LONDON					03/17/2020 03/17/2020
	DZ BANK LONDON				31,905	03/17/2020
00851B-ED-3	DZ BANK LONDON				31,907 152,042	03/17/2020 03/11/2020
00851B-ED-3 05586F-HB-6	AGRIC BK OF CHINA LTD - NY BRANCH				73,713	03/11/2020
05586F-HB-6 06370R-2T-5	BNP PARIBAS, NY BANK OF MONTREAL CHICAGO			18,438		10/09/2020
06370R-2T-5	BANK OF MONTREAL CHICAGO			64,499	64,499	09/09/2020
06370R-R9-2 06370R-R9-2	BANK OF MONTREAL CHICAGO  BANK OF MONTREAL CHICAGO					07/10/2020 07/10/2020
06370R-Y4-5 06370R-Y4-5	BANK OF MONTREAL CHICAGO					08/06/2020
06417M-AC-9 06417M-AC-9	BANK OF NOVA SCOTIA HOUSTON BANK OF NOVA SCOTIA HOUSTON					07/10/2020 07/10/2020
06417M-BN-4	BANK OF NOVA SCOTIA HOUSTON			94,993	95,026	09/08/2020
06417M-BN-4 06742T-PK-6	BANK OF NOVA SCOTIA HOUSTON BARCLAYS NEW YORK				46,071 190,052	09/08/2020
06742T-PK-6 13606B-4Q-6	BARCLAYS NEW YORK CIBC NY					02/05/2020
13606B-4Q-6 16706C-HZ-2	CIBC NY THE CHIBA BANK LTD NEW YORK BRANCH				64,499 19,005	08/06/2020
16706C-HZ-2	THE CHIBA BANK LTD NEW YORK BRANCH			9,214	9,214	01/15/2020
16955A-TQ-1 16955A-TQ-1	CHINA CONSTRUCTION BANK CORP NY CHINA CONSTRUCTION BANK CORP NY			27,647	57,016 27,642	01/23/2020
22549L-WH-4	CREDIT SUISSE NY CREDIT SUISSE NY				95,026 46.071	05/04/2020
23341V-YE-5	DNB NOR BANK ASA NEW YORK DNB NOR BANK ASA NEW YORK					03/10/2020 03/10/2020
45580D-E9-1	IND AND COM BK OF CHINA LTD, NY BR IND AND COM BK OF CHINA LTD, NY BR			95,042	95,026 	03/16/2020
55379W-N3-6	MUFG Bank Ltd, New York Branch				95,026	02/24/2020
55379W-N3-6	MUFG Bank Ltd, New York Branch ROYAL BANK OF CANADA NY				46,071 190,052	02/24/202007/08/2020
78012U-QD-0 83369Y-5Q-5	ROYAL BANK OF CANADA NY SOCIETE GENERALE NEW YORK					07/08/2020 06/19/2020
83369Y-5Q-5 83369Y-6E-1	SOCIETE GENERALE NEW YORK			27,632		06/19/2020
83369Y-6E-1	SOCIETE GENERALE NEW YORK SOCIETE GENERALE NEW YORK			46,071	46,071	08/14/2020
85325T-5W-1 85325T-5W-1	STANDARD CHARTERED NY STANDARD CHARTERED NY					02/10/2020 02/10/2020
85325T-5X-9 85325T-5X-9	STANDARD CHARTERED NY STANDARD CHARTERED NY					02/26/2020 02/26/2020
85325T-6D-2 85325T-6D-2	STANDARD CHARTERED NY STANDARD CHARTERED NY				38,010	03/13/2020
86958J-7M-5	SVENSKA NY			133,030	133,037	06/05/2020
86958J-7M-5 86959R-DT-4	SVENSKA NY SVENSKA NY					06/05/202012/03/2020
86959R-DT-4 95001K-DE-1	SVENSKA NY WELLS FARGO BANK SAN FRANCISCO N.A.					12/03/2020 08/20/2020
95001K-DE-1	WELLS FARGO BANK SAN FRANCISCO N.A.			46,071	46,071	08/20/2020
96130A-DX-3 96130A-DX-3	WESTPAC BKG CORP, NEW YORK WESTPAC BKG CORP, NEW YORK			95,024 46,071	95,028 46,071	10/28/2020 10/28/2020
9099999. Total	- Cash (Schedule E Part 1 type) CITIGROUP GLOBAL MARKETS LTD			4,401,426 28,508	4,399,983 28,508	XXX _01/02/2020
	CITIGROUP GLOBAL MARKETS LTD			57,016	57,016	01/02/2020
	CITIGROUP GLOBAL MARKETS LTD CITIGROUP GLOBAL MARKETS LTD			13,821 27,642	13,821 27,642	01/02/2020 01/02/2020
	DEUTSCHE BANK SECURITIES INC. DEUTSCHE BANK SECURITIES INC.				31, 173 15, 113	01/02/2020
	OF SECURED LLC OF SECURED LLC				95,026 46,071	01/02/2020
	CITIGROUP GLOBAL MARKETS LTD				26,607	01/02/2020
	CITIGROUP GLOBAL MARKETS LTD CITIGROUP GLOBAL MARKETS LTD			28,50812,900	28,508 12,900	01/02/2020
	CITIGROUP GLOBAL MARKETS LTD				13, 821 11, 403	01/02/2020
	DEUTSCHE BANK AG, LONDON BRANCH DEUTSCHE BANK AG, LONDON BRANCH					01/02/2020
	DEUTSCHE BANK AG, LONDON BRANCH					01/02/2020
	DEUTSCHE BANK AG, LONDON BRANCH DEUTSCHE BANK AG, LONDON BRANCH			5,528 	5,528 12,900	01/02/2020 01/02/2020
	DEUTSCHE BANK AG, LONDON BRANCH DEUTSCHE BANK AG, LONDON BRANCH				23,035	01/02/2020
	DEUTSCHE BANK AG, LONDON BRANCH					01/02/2020
	DEUTSCHE BANK AG, LONDON BRANCH			190,052	190,052	02/04/2020
	CITIGROUP GLOBAL MARKETS INC	l		92, 141	92, 141	02/04/2020

### **SCHEDULE DL - PART 1 SECURITIES LENDING COLLATERAL ASSETS**

	SECURITIES LENDING COLLATERAL ASSETS										
	Reinvested Collateral Assets Owned December 31 Current Year										
(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)											
1	2	3	4	5	6	7					
			NAIC								
			Designation and								
CUSIP			Administrative		Book/Adjusted						
Identification	Description	Code	Symbol	Fair Value	Carrying Value	Maturity Date					
	BANK OF CHINA, HONG KONG BRANCH			94,648	94,485	03/09/2020					
	BANK OF CHINA, HONG KONG BRANCH				45,808						
	UNITED STATES OF AMERICA BILL ZERO CPN 30/JAN/2020 USD 100				572	01/30/2020					
912796-SH-3	UNITED STATES OF AMERICA BILL ZERO CPN 26/MAR/2020 USD 100			13,484							
	UNITED STATES OF AMERICA BILL ZERO CPN 16/JAN/2020 USD 100				3,248						
	UNITED STATES OF AMERICA BILL ZERO CPN 23/JAN/2020 USD 100				13, 158						
	UNITED STATES OF AMERICA BILL ZERO CPN 13/FEB/2020 USD 100				2,870	02/13/2020					
	UNITED STATES OF AMERICA NOTES FIXED 2% 31/JAN/2020 USD 100				1,261	01/31/2020					
912828-4C-1	UNITED STATES OF AMERICA NOTES FIXED 2.25% 31/MAR/2020 USD 100			13,307	13,307	03/31/2020					
9199999. Total	- Cash Equivalents (Schedule E Part 2 type)	•		1,391,712	1,391,470	XXX					
0000000 Tota	do.	40 040 440	0.004.400	VVV							

9999	1999 - Totals	10,018,448	9,964,162	XXX
Gene	eral Interrogatories:			
1	. Total activity for the year Fair Value \$10,018,448 Book/Adjusted Carrying Value	\$9,964,162		
2	. Average balance for the year Fair Value \$21,156,090 Book/Adjusted Carrying Value	\$21,147,106		
3	Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule b	y NAIC designation:		
	NAIC 1 \$9,392,995 NAIC 2 \$571,167 NAIC 3 \$ NAIC 4 \$	NAIC 5 \$	NAIC 6	\$

# SCHEDULE DL - PART 2 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1 CUSIP	2	3	4 NAIC Designation and Administrative	5	6 Book/Adjusted	7
Identification	Description	Code	Symbol	Fair Value	Carrying Value	Maturity Date
			1		, ,	1
			<b></b>			
						<u> </u>
999999 - Totals					·	XXX

Genera	I Interrogatories:			
1.	Total activity for the year	Fair Value \$	Book/Adjusted Carrying Value \$	
2	Average halance for the year	Fair Value \$	Rook/Adjusted Carrying Value \$	

# **SCHEDULE E - PART 1 - CASH**

	1	2	3	4	5	6	7
				Amount of Interest	Amount of Interest		
			Rate of		Accrued December 31		١.
	Depository	Code	Interest	Year	of Current Year	Balance	*
	101 S. Tryon Street, 19th Floor,						
Bank of America	Charlotte, NC 28255		0.000	0	0	(15,830,305	)XXX
l	150 E. 42nd Street, 39th Floor, New						1001
Wells Fargo			0.000	0	0	0	XXX
ID II OI	4 New York Plaza, 13th Floor, New		0.000	•		0.740.075	1001
	York, NY 10004		0.000	0	0	8,718,675	XXX
0199998 Deposits in allowable limit in any one dep	depositories which do not exceed the ository (See instructions) - open						
depositories		XXX	XXX				XXX
0199999. Totals - Open Depo	ositories	XXX	XXX	0	0	(7,111,630	XXX
0299998 Deposits in	depositories which do not exceed the						
allowable limit in any one depo	ository (See instructions) - suspended						
depositories	, , ,	XXX	XXX				XXX
0299999. Totals - Suspended	Depositories	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Depo	osit	XXX	XXX	0	0	(7,111,630	XXX
0499999. Cash in Company's	Office	XXX	XXX	XXX	XXX		XXX
							<b></b>
							<b></b>
							<b></b>
0599999 Total - Cash		XXX	XXX	0	0	(7, 111, 630	XXX

#### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

							O				
1.	January	(14,056,807)	4.	April	(5,666,535)	7.	July	1,534,245	10.	October	(6,876,299)
2.	February	1,828,398	5.	May	(8,084,897)	8.	August	(13,036,678)	11.	November	3,715,976
3	March	(7 031 274)	6	luna	(13 333 729)	a	Sentember	(11 221 325)	12	December	(7 111 630)

# **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

1 2	3	December 31 of C	5	6	7	8	g
		·		· ·	Book/Adjusted	Amount of Interest	Amount Received
CUSIP Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	During Year
0599999. Total - U.S. Government Bonds		•			0	0	0
1099999. Total - All Other Government Bonds					0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999. Total - U.S. Political Subdivisions Bonds					0	0	0
FED HOME LN DISCOUNT NT		11/15/2019	1.560	01/10/2020	1,099,570	0	2,239
FED HOME LIN DISCOUNT NT		11/29/2019	1.596	02/26/2020	2,294,282	0	3,357
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations					3,393,852	0	5,596
3199999. Total - U.S. Special Revenues Bonds					3,393,852	0	5,596
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999. Total - Hybrid Securities					0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
6099999. Subtotal - SVO Identified Funds					0	0	0
6599999. Subtotal - Unaffiliated Bank Loans					0	0	0
7699999. Total - Issuer Obligations					3,393,852	0	5,596
7799999. Total - Residential Mortgage-Backed Securities					0	0	0
7899999. Total - Commercial Mortgage-Backed Securities					0	0	0
7999999. Total - Other Loan-Backed and Structured Securities					0	0	0
8099999. Total - SVO Identified Funds					0	0	0
8199999. Total - Affiliated Bank Loans					0	0	0
8299999. Total - Unaffiliated Bank Loans					0	0	0
8399999. Total Bonds					3,393,852	0	5,596
38141II-32-3 GOLDMAN SACHS FIN SQ TREASLRY		12/03/2019	0.000		6,555,485	0	9,715
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO		10 (00 (0010	0.000		6,555,485	0	9,715
85749P-10-1 STATE ST INST LIQ RES		12/06/2019	0.000		11,998,800	0	U
8699999. Subtotal - All Other Money Market Mutual Funds					11,998,800	0	0
		·····					<u> </u>
	.						
	·						
	. [						
	.						
8899999 - Total Cash Equivalents					21,948,137	0	15,311

### **SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

2.	States, Etc.	1 Type of	2		s For the Policyholders 4	All Other Spe	
2.	States Etc	Type of		3	4		
2.	States Etc	I I VDE OI		Book/Adjusted		Book/Adjusted	6
2.	Otates, Etc.	Deposit	Purpose of Deposit	Carrying Value	Fair Value	Carrying Value	Fair Value
	AlabamaAL						
વ	AlaskaAK						
	ArizonaAZ						
	ArkansasAR						
	CaliforniaCA						
	Colorado						
	ConnecticutCT DelawareDE						
	District of ColumbiaDC						
	FloridaFL						
	GeorgiaGA						
	HawaiiHI						
	IdahoID						
	Illinois						
	IndianaIN						
	lowaIA	· · · · · · · · · · · · · · · · · · ·					
17.	Kansas KS						
18.	KentuckyKY	ļ					
	LouisianaLA	ļ					
20.	MaineME						
21.	MarylandMD						
22.	MassachusettsMA						
23.	MichiganMI						
24.	MinnesotaMN						
25.	MississippiMS						
26.	MissouriMO						
27.	MontanaMT						
28.	NebraskaNE						
	NevadaNV						
30.	New HampshireNH						
31.	New JerseyNJ						
32.	New MexicoNM						
	New YorkNY						
	North CarolinaNC						
35.	North DakotaND						
36.	OhioOH						
	OklahomaOK						
	OregonOR						
	PennsylvaniaPA						
	Rhode IslandRI						
	South CarolinaSC						
	South Dakota SD			04.040.405	04 400 000		
	TennesseeTN	0	State Insolvency Deposit	24,348,435	24,439,689		
	TexasTX						
	UtahUT	•					
	VermontVT	······					
	VirginiaVA						
	WashingtonWA						
	West VirginiaWV WisconsinWI	······					
	WyomingWY	•					
	American SamoaAS						
	GuamGU						
	Puerto RicoPR						
	U.S. Virgin IslandsVI						
	Northern Mariana IslandsMP						
	CanadaCAN						
	Aggregate Alien and OtherOT	XXX	XXX	0	0	0	0
	Subtotal	XXX	XXX	24,348,435	24,439,689	0	0
	DETAILS OF WRITE-INS	,,,,,	7000	=1,070,700	21,100,000	ľ	0
5801.							
5000						<b></b>	
5000		<b></b>					
	Cummany of remaining write in a for						
5898.	Summary of remaining write-ins for Line 58 from overflow page	XXX	xxx	0	0	0	0
5899.	Totals (Lines 5801 thru 5803 plus						
	5898)(Line 58 above)	XXX	XXX	0	0	0	0









#### MEDICARE SUPPLEMENT INSURANCE EXPERIENCE EXHIBIT

For The Year Ended December 31, 2019 (To Be Filed by March 1)

							NAIC Group	Code		NAIC Company	Code						
						ADDRES Person C Title	SS (City, State Completing Thi	and Zip Code's I		eph	Number						
1	2	3	4	5	6	7	8		10		cies Issued	Through 2016			Policies Issued in	2017; 2018; 2019	
											Incurred	d Claims	14	15	Incurred	d Claims	18
		Standardized									<u>1</u> 2	13			16	17	1
Compliance		Medicare		Plan		Date						Percent of	Number of			Percent of	Number of
with		Supplement			Date	Approval	Date Last	Date	Policy Marketing	Premiums		Premiums	Covered	Premiums		Premiums	Covered
OBRA	Number	Benefit Plan	Select	istics	Approved	Withdrawn	Amended	Closed	Trade Name	Earned	Amount	Earned	Lives	Earned	Amount	Earned	Lives
																	ļ!
																	<b></b>
		1									1	1		1		1	1

1. If response in Column 1 is no, give full and complete details

FOR THE STATE OF ......

- 2. Claims address and contact person provided to the Secretary of Health and Human Services as require
  - 2.2 Contact Person and Phone Number:
- 3. Billing address and contact person for user fees established under 41 U.S.C. 1395u(h)(3)(B).
  - 3.1 Address:
  - 3.2 Contact Person and Phone Number:
- 4. Explain any policies identified above as policy type "O".



## MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

	oup Code 0671	Individual	Filed by March 1) Coverage	Group Co		mpany Code 1294 5	
		1 Insured	2 Uninsured	3 Insured	4 Uninsured	Total Cash	
1. I	Premiums Collected	Ilisuleu	Offilisuled	ilisuleu	Offinisured	Total Gasii	
	1.1 Standard Coverage						
	1.11 With Reinsurance Coverage		YYY		XXX		
	1.12 Without Reinsurance Coverage			1	XXX		
	1.13 Risk-Corridor Payment Adjustments				XXX		
	1.2 Supplemental Benefits		XXX		XXX		
	Premiums Due and Uncollected-change						
- 2	2.1 Standard Coverage						
	2.11 With Reinsurance Coverage				XXX		
	2.12 Without Reinsurance Coverage				XXX		
2	2.2 Supplemental Benefits		XXX		XXX	XXX	
3. I	Unearned Premium and Advance Premium-change						
;	3.1 Standard Coverage						
	3.11 With Reinsurance Coverage		XXX		XXX	XXX	
	3.12 Without Reinsurance Coverage		XXX		XXX	xxx	
;	3.2 Supplemental Benefits		XXX		XXX	xxx	
	Risk-Corridor Payment Adjustments-change						
	4.1 Receivable		XXX		XXX	xxx	
	4.2 Payable				XXX		
	Earned Premiums						
	5.1 Standard Coverage						
•	5.11 With Reinsurance Coverage		<b>VVV</b>		<b>VVV</b>	xxx	
	_				XXX		
	5.12 Without Reinsurance Coverage				XXX		
	5.13 Risk-Corridor Payment Adjustments				XXX		
	5.2 Supplemental Benefits		XXX		XXX	XXX	
6.	Total Premiums		XXX		XXX		
7. (	Claims Paid						
7	7.1 Standard Coverage						
	7.11 With Reinsurance Coverage		××.		XXX		
	7.12 Without Reinsurance Coverage		XX		XXX		
-	7.2 Supplemental Benefits		XXX		XXX		
8. (	Claim Reserves and Liabilities-change						
8	8.1 Standard Coverage						
	8.11 With Reinsurance Coverage		XXX		xxx	xxx	
	8.12 Without Reinsurance Coverage				XXX		
,	8.2 Supplemental Benefits				XXX		
	Health Care Receivables-change						
	9.1 Standard Coverage						
,	•		2007		2007	2004	
	9.11 With Reinsurance Coverage						
	9.12 Without Reinsurance Coverage		XXX		XXX		
	9.2 Supplemental Benefits		XXX	-	XXX	XXX	
	Claims Incurred						
	10.1 Standard Coverage						
	10.11 With Reinsurance Coverage		XXX	-	XXX	xxx	
	10.12 Without Reinsurance Coverage		XXX		XXX	xxx	
	10.2 Supplemental Benefits		XXX		XXX	XXX	
	Total Claims		XXX		XXX		
2. I	Reinsurance Coverage and Low Income Cost Sharing						
	12.1 Claims Paid - Net of Reimbursements Applied	XXX		xxx			
	12.2 Reimbursements Received but Not Applied- change	xxx		xxx			
	12.3 Reimbursements Receivable-change	XXX		xxx		xxx	
	12.4 Health Care Receivables-change	xxx		XXX		xxx	
	Aggregate Policy Reserves-change					xxx	
	Expenses Paid				XXX		
	Expenses Incurred				XXX	xxx	
	Underwriting Gain/Loss		XXX		XXX	XXX	
	Cash Flow Results	XXX	XXX	XXX	XXX	,,,,,	





Schedule SIS

NONE

Schedule SIS II

NONE

Schedule SIS III

NONE

Schedule SIS IV

NONE



#### SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended December 31, 2019 (To be filed by March 1) PART 1 - INTERROGATORIES

1. Is the reporting insurer a member of a group of insurers or other holding company system?

If yes, do the amounts below represent 1) total gross compensation earned for each individual by or on behalf of all companies which are part of the group: Yes [ ]; or 2) allocation to each insurer: Yes [ X ].

Yes [ X ] No [ ]

2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity?

Yes [ ] No [ X ]

3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond the period of 12 months from the date of the agreement?

Yes [ ] No [ X ]

#### PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

		PAR	Γ2 - OFFICE	RS AND EN	IPLOYEES (	COMPENSA	TION			
	1	2	3	4	5 Stock	6 Option	7 Sign-on	8 Severance	9 All Other	10
	Name and Principal Position	Year	Salary	Bonus	Awards	Awards	Payments	Payments	Compensation	Totals
	Current:									
1.	Principal Executive Officer	2019	254,029	62,699	51,998	17,062	0	0	14,080	399,868
	Robert T. Garnett	2018	234 , 170	79,629	56,386	18,842	0	0	15,246	404,273
	President & CEO	2017		0	0	0	0	0	0	0
	Current:									
2.	Principal Financial Officer	2019	3,484	929	870	288	0	0	199	5,770
	Vincent E. Scher	2018	4,396	1,935	1,134	377	0	0	721	8,563
	Treasurer	2017	0	0	0	0	0	0	0	0
3.	Lea Ridgway	2019	112,106	13,710	0	0	0	0	7,328	133 , 144
	Dir Health Services	2018		0	0	0	0	0	0	0
		2017		0	0	0	0	0	0	0
4.	Susan Lee	2019	111,398	13,581	0	0	0	0	2,632	127,611
	Mgr II Medicaid State Ops	2018		0	0	0	0	0	0	0
		2017		0	0	0	0	0	0	0
5.	Gladys Bentley	2019	109,410	10,815	0	0	0	0	6,054	126,279
	Mgr Behavioral Health Services	2018		0	0	0	0	0	0	0
		2017		0	0	0	0	0	0	0
6.	Joanne Hunnicutt	2019	96,822	5,650	0	0	0	0	2,431	104,903
	Program Manager	2018		0	0	0	0	0	0	0
		2017		0	0	0	0	0	0	0
7.	Kristen L. Metzger	2019	68,094	31,071	59,029	19,648	0	0	2,389	180,231
	Chairperson	2018	13,241	5 , 136	8,162	2,710	0	0	1,051	30,300
		2017		0	0	0	0	0	0	0
8.	Jack L. Young	2019	17,364	7,478	10,413	3,449	0	0	1,512	40,216
	Vice President &Assistant Secretary	2018	17,722	10,334	10,397	3,457	0	0	1,789	43,699
		2017	18,539	6,280	11,368	3,512	0	0	1,808	41,507
9.	Kathleen S. Kiefer	2019	3,450	1,675	2,287	759	0	0	368	8,539
	Secretary	2018	4,069	2,320	2,747	914	0	0	417	10,467
		2017	5,704	2,193	4,264	1,314	0	0	530	14,005
10.	Eric K. Noble	2019	3,044	1,139	539	178	0	0	200	5,100
	Assistant Treasurer	2018	3,826	1,875	621	205	0	0	688	7,215
		2017	3,920	1,035	691	228	0	0	394	6,268

#### PART 3 - DIRECTOR COMPENSATION

1	Paid	d or Deferred for	6	7				
	2	3	4	5	All Other			
					Compensation			
Name and Principal Position or Occupation and	Direct	Stock	Option		Paid or			
Name and Principal Position or Occupation and Company (if Outside Director)	Compensation	Awards	Awards	Other	Deferred	Totals		
None - Internal Directors do not receive compensation in their capacity as								
a Director						0		
		• • • • • • • • • • • • • • • • • • • •						

#### PART 4 - NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.

The reporting insurer is a member of a group of insurers or other holding company system. The above amountsrepresent allocated compensation of each individual by or on behalf of all companies which are part of the group. The total compensation is the amount allocated to this entity. Lea Ridgway is newly included as the next highly paid associate in 2019. Susan Lee is newly included as the next highly paid associate in 2019. Gladys Bentley is newly included as the next highly paid associate in 2019. Robert T. Garnett became President & CEO December 1, 2018. Kristen L. Metzger became Chairperson December 1, 2018. Vincent E. Scher became Treasurer February 8, 2018.

#### Life Supplement Cover

## NONE

Life Supplement - Exhibit 5 - Aggregate Reserve for Life Contracts **NONE** 

Life Supplement - Exhibit 5 - Interrogatories

NONE

Life Supplement - Exhibit 7 - Deposit-Type Contracts **NONE** 

Life Supplement - Schedule S - Part 1 - Section 1 **NONE** 

Life Supplement - Schedule S - Part 3 - Section 1 **NONE** 



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25.3 Non-renewable for stated reasons only (b)													
25.4 Other accident only	25.2 Guaranteed renewable (b)	)											
25.5 All other (b)			• • •						+				
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	25.5 All other (b)												
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(b) For health business on indicated lines report: Number of persons insured under PPO managed care products	,		, ,	of noroono i	nourod undo	- DDO	managad	l aara					200000

insured under indemnity only products

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For the	Period	<b>Ending</b>	12/31/19

Mambar Months	Current Period Y 403,994	ear-To-Date Total 1,547,084	Previous Year Total 1,399,968
Member Months Revenues:	403,994	1,547,084	1,399,96
TennCare Capitation	177,910,711	605,917,803	489,196,323
nvestment Other Revenues	2,460,488 (9,163)	6,670,995 (91,214)	489,196,28 11,506,10
Total Revenues	180,362,036	612,497,584	500,702,42
Estimated Expenses:	· · · · · · · · · · · · · · · · · · ·	<u> </u>	
Hospital and Medical (w/o Mental Health) Capitated Physician Services	-	-	500,702,208
Fee-for Service Physician Services	31,899,729	117,743,978	91,243,550
npatient Hospital Services	18,918,769	73,153,790	55,971,926
Outpatient Hospital Services	6,053,982	24,399,157	18,749,003
Emergency Room Services Dental Services	6,578,298	27,660,657	19,743,448
Vision Services	209,286	860,963	1,067,583
Pharmacy Services	-	-	0.055.405
Home Health Services Chiropractic Services	985,532	3,571,630	2,855,465
Radiology Services	3,554,321	14,008,283	10,608,068
_aboratory Services	1,632,220	7,223,159	5,532,494
Durable Medical Equipment Services  Fransportation Services	852,864 2,091,392	3,393,423 8,354,154	3,021,120 7,924,535
Outside Referrals	2,091,392	-	7,924,330
Occupancy, Depreciation and Amortization	-	-	
Other Medical and Hospital Services - Write-Ins  Subtotal Medical and Hospital	72,776,393	280,369,195	216,717,190
oubtotal medical and riospital	72,770,030	200,000,100	216,717,184
Mental Health and Substance Abuse Services	0.004.700	44.000.407	216,717,184
npatient Psychiatric Facility Services npatient Substance Abuse Treatment and Detox	2,801,782 700,445	11,809,107 2,952,277	10,148,499 4,612,286
Outpatient Mental Health Services	3,684,164	20,232,562	4,612,286 15,258,249
Outpatient Substance Abuse Treatment and Detox	115,096	458,965	3,608,895
Housing/Residential Treatment Specialized Crisis Services	105,395 405,803	542,998 1 677 605	1,457,947 1,527,486
Specialized Crisis Services Psychiatric Rehab and Support Services	405,803 893,851	1,677,605 4,325,630	1,527,486 3,329,755
Case Management	225,487	1,606,450	8,504,577
Forensics	-	-	
Other Judicial Pharmacy	-	-	
_ab Services	-	-	,
Transportation	-	-	
Occupancy, Depreciation and Amortization Other Mental Health and Substance Abuse Services	-	-	
PCP and Specialist Services	-	-	
Γennessee Health Link	2,334,639	8,733,528	
Other Mental Health Services - Write-Ins Subtotal MH&SAS	11,266,662	52,339,122	48,447,695
Subtotal Minasas	11,200,002	32,339,122	48,447,680
CHOICES			48,447,680
Nursing Facility Care	37,783,567	143,916,824	126,142,832
HCBS Services Subtotal CHOICES	4,952,429 42,735,997	19,583,391 163,500,215	17,486,687 143,629,519
		<u> </u>	
√alue Based Payouts √alue Based Recoveries			143,629,440 143,629,440
Other Medical Incentive Pool and Withhold Adjustments			143,629,440
Subtotal Hospital, Medical, MH&SAS, CHOICES	126,779,052	496,208,531	408,794,404
Subtotal Hospital, Medical, MH&SAS, CHOICES	120,779,032	490,200,331	400,794,404
LESS:			400 704 006
Net Reinsurance Recoveries Incurred Copayments			408,794,368 408,794,368
Subrogation and Coordination of Benefits			408,794,368
Subtotal Reinsurance, Copay, Subrogation	-	-	
Total Hospital, Medical, MH&SAS Administration:	126,779,052	496,208,531	408,794,404
Compensation	10,307,158	33,807,952	16,947,128
Direct and Allocated Admin expenses	-//		
Marketing			
•	237,452	846,489	
nterest Expense	·		73,487
nterest Expense Premium Tax Expense Occupancy, Depreciation, and Amortization	9,997,359 635,427	34,708,718 2,667,173	73,487 29,707,355 433,214
nterest Expense Premium Tax Expense Occupancy, Depreciation, and Amortization Other Administration - Write-Ins	9,997,359 635,427 1,404,236	34,708,718 2,667,173 11,088,493	73,487 29,707,355 433,214 10,055,325
nterest Expense Premium Tax Expense Dccupancy, Depreciation, and Amortization Dther Administration - Write-Ins  Total Administration Expenses	9,997,359 635,427 1,404,236 22,581,632	34,708,718 2,667,173 11,088,493 83,118,824	73,487 29,707,355 433,214 10,055,325 86,447,684
nterest Expense Premium Tax Expense Docupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Total Expenses	9,997,359 635,427 1,404,236	34,708,718 2,667,173 11,088,493	73,487 29,707,355 433,214 10,055,325 86,447,684
nterest Expense Premium Tax Expense Dccupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Total Expenses Extraordinary Item Provision for Income Tax	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088
nterest Expense Premium Tax Expense Doccupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Total Expenses Extraordinary Item	9,997,359 635,427 1,404,236 22,581,632 149,360,684	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088
nterest Expense Premium Tax Expense Dccupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Total Expenses Extraordinary Item Provision for Income Tax	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023
nterest Expense Premium Tax Expense Decupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss) Write-Ins for Other Revenues HIF Reimbursement	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023
nterest Expense Premium Tax Expense Dccupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Total Expenses Extraordinary Item Provision for Income Tax Net Income (Loss) Write-Ins for Other Revenues	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023
Premium Tax Expense Premium Tax Expense Decupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss) Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023 10,072,483 1,433,620
Premium Tax Expense Premium Tax Expense Decupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss) Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023 10,072,483 1,433,620
nterest Expense Premium Tax Expense Doccupancy, Depreciation, and Amortization Other Administration - Write-Ins  Total Administration Expenses Total Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues  Write-Ins for Other Medical and Hospital	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023 10,072,483 1,433,620
Premium Tax Expense Premium Tax Expense Premium Tax Expense Premium Tax Expense Premium Tax Expense Procupancy, Depreciation, and Amortization Other Administration - Write-Ins  Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues  Write-Ins for Other Medical and Hospital  Total Other Medical and Hospital	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023 10,072,483 1,433,620
nterest Expense Premium Tax Expense Dccupancy, Depreciation, and Amortization Other Administration - Write-Ins  Total Administration Expenses Total Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues  Write-Ins for Other Medical and Hospital	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023 10,072,483 1,433,620
Interest Expense Premium Tax Expense Decupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues Write-Ins for Other Medical and Hospital  Total Other Medical and Hospital  Write-Ins for Other MH & SS	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023 10,072,483 1,433,620
Premium Tax Expense Premium Tax Expense Decupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues Write-Ins for Other Medical and Hospital  Total Other Medical and Hospital  Write-Ins for Other MH & SS  Total Other MH & SS	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023 10,072,483 1,433,620
Interest Expense Premium Tax Expense Doccupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Total Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues Write-Ins for Other Medical and Hospital  Total Other Medical and Hospital  Write-Ins for Other MH & SS  Total Other MH & SS  Write-Ins for Other Administration	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023 10,072,483 1,433,620 11,506,103
Interest Expense Premium Tax Expense Doccupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues Write-Ins for Other Medical and Hospital  Total Other Medical and Hospital Write-Ins for Other MH & SS  Total Other MH & SS  Write-Ins for Other Administration ACA Health Insurer Fee Claims Adjustment Expense	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733 - (9,163) (9,163)	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328 - (91,214) (91,214)	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023  10,072,483 1,433,620 11,506,103
Premium Tax Expense Premium Tax Expense Doccupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues Write-Ins for Other Medical and Hospital  Total Other Medical and Hospital Write-Ins for Other MH & SS  Total Other MH & SS  Write-Ins for Other Administration ACA Health Insurer Fee Claims Adjustment Expense Outsourced Services	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023 10,072,483 1,433,620 11,506,103  7,121,160 (186,929 1,380,102
Premium Tax Expense Premium Tax Expense Doccupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues Write-Ins for Other Medical and Hospital  Total Other Medical and Hospital  Write-Ins for Other MH & SS  Write-Ins for Other Administration ACA Health Insurer Fee Claims Adjustment Expense Outsourced Services Printing	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733 - (9,163) (9,163) 1,516,513	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328  - (91,214) (91,214)  5,309,834	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023  10,072,483 1,433,620 11,506,103  7,121,160 (186,929 1,380,102 508,775
Premium Tax Expense Premium Tax Expense Doccupancy, Depreciation, and Amortization Dther Administration - Write-Ins Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues Write-Ins for Other Medical and Hospital  Total Other Medical and Hospital  Write-Ins for Other MH & SS  Total Other MH & SS  Write-Ins for Other Administration ACA Health Insurer Fee Claims Adjustment Expense Outsourced Services	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733 - (9,163) (9,163)	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328 - (91,214) (91,214)	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023  10,072,483 1,433,620 11,506,103  7,121,160 (186,929 1,380,102 508,775
Interest Expense Premium Tax Expense Decupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues Write-Ins for Other Medical and Hospital  Total Other Medical and Hospital  Write-Ins for Other MH & SS  Vrite-Ins for Other Administration ACA Health Insurer Fee Claims Adjustment Expense Outsourced Services Printing Postage, Express, and Telephone Legal Fees Travel	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733 - (9,163) (9,163) 1,516,513 239,408	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328  - (91,214) (91,214) 5,309,834 965,804	73,487 29,707,358 433,214 10,055,328 86,447,684 495,242,088 2,745,318 2,715,023  10,072,483 1,433,620 11,506,103  7,121,160 (186,928 1,380,102 508,778 497,094
Interest Expense Premium Tax Expense Doccupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues Write-Ins for Other Medical and Hospital  Total Other Medical and Hospital  Write-Ins for Other MH & SS  Vrite-Ins for Other Administration ACA Health Insurer Fee Claims Adjustment Expense Outsourced Services Printing Postage, Express, and Telephone Legal Fees Travel Liquidated Damages	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733  - (9,163) (9,163)  1,516,513 239,408 93,994 160,962	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328  - (91,214) (91,214) (91,214)  5,309,834 965,804 300,601 672,689	73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023  10,072,483 1,433,620 11,506,103  7,121,160 (186,929 1,380,102 508,779 497,094
Interest Expense Premium Tax Expense Doccupancy, Depreciation, and Amortization Other Administration - Write-Ins Total Administration Expenses Extraordinary Item Provision for Income Tax Net Income (Loss)  Write-Ins for Other Revenues HIF Reimbursement ASO for ECF Total Other Revenues Write-Ins for Other Medical and Hospital  Total Other Medical and Hospital  Write-Ins for Other MH & SS  Vrite-Ins for Other Administration ACA Health Insurer Fee Claims Adjustment Expense Outsourced Services Printing Postage, Express, and Telephone Legal Fees Travel	9,997,359 635,427 1,404,236 22,581,632 149,360,684 - 1,674,619 29,326,733 - (9,163) (9,163) 1,516,513 239,408 93,994	34,708,718 2,667,173 11,088,493 83,118,824 579,327,356 - 1,869,900 31,300,328  - (91,214) (91,214) 5,309,834 965,804 300,601	29,231,174 73,487 29,707,355 433,214 10,055,325 86,447,684 495,242,088 2,745,315 2,715,023  10,072,483 1,433,620 11,506,103  7,121,160 (186,929 1,380,102 508,779 497,094 462,405 23,800

For the Period Ending 12/31/19

For the Period Ending 12/31/19	Current Period	Year-To-Date Total	Previous Year Total
Member Months Revenues:	485,053	1,899,649	1,842,670
TennCare Capitation	195,345,086	688,812,106	640,830,695
nvestment Other Revenues	2,690,005 (587,729)	8,387,589 (2,294,390)	7,394,132 17,450,048
Total Revenues	197,447,362	694,905,305	665,674,875
Estimated Expenses:		<u> </u>	, ,
Hospital and Medical (w/o Mental Health) Capitated Physician Services	_	_	665,674,752
Fee-for Service Physician Services	39,939,466	154,687,007	132,102,387
npatient Hospital Services	30,110,776	106,472,830	91,976,395
Outpatient Hospital Services	7,781,672	32,482,414	26,927,091
Emergency Room Services Dental Services	7,288,024	31,145,765 -	27,748,335
/ision Services	253,559	1,081,900	1,563,505
Pharmacy Services		-	44 000 505
Home Health Services Chiropractic Services	2,768,380	11,720,353	11,822,595
Radiology Services	3,361,515	14,015,473	12,899,639
aboratory Services	2,179,757	10,017,789	8,192,534
Durable Medical Equipment Services Fransportation Services	1,243,503 3,959,762	5,442,824 17,138,553	4,135,258 15,699,967
Outside Referrals	-	-	10,000,007
Occupancy, Depreciation and Amortization	-	-	
Other Medical and Hospital Services - Write-Ins  Subtotal Medical and Hospital	98,886,415	384,204,908	333,067,707
Subtotal Medical and Hospital	90,000,413	364,204,900	333,067,520
Mental Health and Substance Abuse Services			333,067,520
npatient Psychiatric Facility Services	3,065,436	13,256,584	12,406,020
npatient Substance Abuse Treatment and Detox  Outpatient Mental Health Services	766,359 4,846,765	3,314,146 22,337,204	4,481,372 21,707,156
Outpatient Substance Abuse Treatment and Detox	225,539	631,856	4,595,856
Housing/Residential Treatment	383,725	1,316,264	6,418,203
Specialized Crisis Services Psychiatric Rehab and Support Services	762,925 1,207,350	3,263,399 5,026,783	3,151,301 5,249,917
Case Management	469,545	1,905,911	14,719,098
Forensics	· -	· · ·	
Other Judicial	-	-	
Pharmacy Lab Services	- -	-	
ransportation	-	-	
Occupancy, Depreciation and Amortization	-	-	•
Other Mental Health and Substance Abuse Services PCP and Specialist Services	-	-	-
ennessee Health Link	4,128,393	16,231,633	
Other Mental Health Services - Write-Ins		<u>-</u>	
Subtotal MH&SAS	15,856,037	67,283,780	72,728,923
CHOICES			72,728,896 72,728,896
Nursing Facility Care	26,292,316	107,820,934	106,337,394
HCBS Services	6,960,532	28,809,713	30,187,581
Subtotal CHOICES	33,252,848	136,630,648	136,524,975 136,524,928
/alue Based Payouts			136,524,928
/alue Based Recoveries			136,524,928
Other Medical Incentive Pool and Withhold Adjustments			136,524,928 136,524,928
Subtotal Hospital, Medical, MH&SAS, CHOICES	147,995,300	588,119,336	542,321,605
F00:			542,321,152.00
LESS: Net Reinsurance Recoveries Incurred			542,321,152
Copayments			542,321,152
Subrogation and Coordination of Benefits			542,321,152
Subtotal Reinsurance, Copay, Subrogation Total Hospital, Medical, MH&SAS	147 005 200	F99 110 226	- F42 221 60F
Total Hospital, Medical, MH&SAS Administration:	147,995,300	588,119,336	542,321,605
Compensation	12,429,759	41,512,446	19,731,903
Direct and Allocated Admin expenses			43,482,881
Лarketing nterest Expense	285,700	1,039,395	96,665
Premium Tax Expense	12,037,704	42,618,488	38,997,876
Occupancy, Depreciation, and Amortization	760,670	3,274,996	553,663
Other Administration - Write-Ins  Total Administration Expenses	1,630,995 27,144,828	13,615,450 102,060,775	12,975,862 115,838,849
Total Expenses	175,140,128	690,180,111	658,160,454
Extraordinary Item	-	-	
Provision for Income Tax	10,078,436	6,729,723	2,133,644
Net Income (Loss)	12,228,798	(2,004,528)	5,380,777 5,380,777
Vrite-Ins for Other Revenues			5,380,776
HIF Reimbursement	-	-	13,828,848
ASO for ECF	(587,729)	(2,294,390)	3,621,200
Total Other Revenues  Vrite-Ins for Other Medical and Hospital	(587,729)	(2,294,390)	<u>17,450,048</u> 17,450,048
			17,450,040
T. 100			
Total Other Medical and Hospital	-	-	
Vrite-Ins for Other MH & SS			- -
Total Other MH & SS		-	
Vrite-Ins for Other Administration			
ACA Health Insurer Fee	-		10,304,143 45,357
Claims Adjustment Expense Outsourced Services	1,825,585	6,519,892	45,357 1,809,177
Printing			642,453
Postage, Express, and Telephone	286,971	1,185,901	616,296
Legal Fees Travel	182,108 192,716	369,105 825,988	- 527,897
Liquidated Damages	192,110	020,900	527,697 (1,264,741
Auditing, Actuarial, and Other consulting	1,117,275	4,371,800	·
Other Administration < \$175,000 YTD	(1,973,661)	342,763	295,279
Total Other Administration	1,630,995	13,615,450	12,975,862

For the	Period	<b>Ending</b>	12/31/19

For the Period Ending 12/31/19	Current Period	Year-To-Date Total	Previous Year Total
Member Months Revenues:	363,506	1,413,547	1,298,559
TennCare Capitation	144,298,532	509,749,519	419,223,147
nvestment	1,959,796	5,495,878	419,223,040
Other Revenues  Total Revenues	596,892 146,855,220	2,385,604 517,631,001	10,114,238 429,337,385
Estimated Expenses:		,	,
Hospital and Medical (w/o Mental Health) Capitated Physician Services			420 227 244
Fee-for Service Physician Services	26,321,545	- 108,524,319	429,337,344 86,588,765
npatient Hospital Services	17,194,412	69,081,749	55,530,801
Outpatient Hospital Services	4,292,617	20,798,120	15,087,008
Emergency Room Services Dental Services	5,996,620	26,253,548	19,375,960
/ision Services	195,777	854,120	1,035,309
Pharmacy Services	4 245 424	-	F 400 000
Home Health Services Chiropractic Services	1,345,421 -	5,650,815 -	5,190,065
Radiology Services	2,446,506	10,588,656	8,240,171
Laboratory Services	1,458,457	6,600,500	4,962,258
Durable Medical Equipment Services Transportation Services	591,458 2,826,295	2,709,000 12,082,279	2,300,969 10,012,163
Outside Referrals	-	-	. 0,0 . 2, . 0
Occupancy, Depreciation and Amortization	-	-	•
Other Medical and Hospital Services - Write-Ins  Subtotal Medical and Hospital	62,669,109	263,143,106	208,323,469
·			208,323,456
Mental Health and Substance Abuse Services	2 700 500	16 550 057	208,323,456
npatient Psychiatric Facility Services npatient Substance Abuse Treatment and Detox	3,790,508 947,627	16,558,257 4,139,564	12,579,217 3,144,804
Outpatient Mental Health Services	2,325,840	10,566,878	10,444,988
Outpatient Substance Abuse Treatment and Detox	90,690	353,289 1 567 086	1,204,801
Housing/Residential Treatment Specialized Crisis Services	333,307 298,464	1,567,986 1,308,617	2,969,444 1,155,826
Psychiatric Rehab and Support Services	597,285	2,582,221	2,478,455
Case Management	224,834	1,142,735	4,322,000
Forensics Other Judicial	-	-	
Pharmacy	-	-	
_ab Services	-	-	
Fransportation Dccupancy, Depreciation and Amortization	-	-	
Other Mental Health and Substance Abuse Services	-	-	
PCP and Specialist Services	-	-	
Fennessee Health Link Other Mental Health Services - Write-Ins	1,045,319	4,337,824	
Subtotal MH&SAS	9,653,874	42,557,371	38,299,535
	, ,	, ,	38,299,520
CHOICES	28,178,805	108,052,142	38,299,520 90,546,777
Nursing Facility Care HCBS Services	5,127,710	19,206,992	16,801,307
Subtotal CHOICES	33,306,515	127,259,134	107,348,084
√alue Based Payouts			_
Value Based Recoveries			
Other Medical Incentive Pool and Withhold Adjustments			-
Subtotal Hospital, Medical, MH&SAS, CHOICES	105,629,498	432,959,611	353,971,088
LESS:			
Net Reinsurance Recoveries Incurred			
Copayments			-
Subrogation and Coordination of Benefits Subtotal Reinsurance, Copay, Subrogation			
Total Hospital, Medical, MH&SAS	105,629,498	432,959,611	353,971,088
Administration:			
Compensation Direct and Allocated Admin expenses	9,302,010	30,889,809	14,661,844
Direct and Allocated Admin expenses Marketing	213,963	773,424	24,478,182 67,703
nterest Expense			
Premium Tax Expense	9,013,003	31,712,825	25,464,566
Occupancy, Depreciation, and Amortization Other Administration - Write-Ins	570,596 1,235,441	2,436,955 10,131,386	388,936 8,915,848
Total Administration Expenses	20,335,013	75,944,399	73,977,079
Total Expenses	125,964,511	508,904,010	427,948,167
Extraordinary Item Provision for Income Tax	- 2,946,834	- 549,744	1,788,117
Net Income (Loss)	17,943,875	8,177,247	(398,900
Neito Inc for Other Payers			
Write-Ins for Other Revenues HIF Reimbursement	-	-	8,612,261
ASO for ECF	596,892	2,385,604	1,501,976
Total Other Revenues	596,892	2,385,604	10,114,238
Vrite-Ins for Other Medical and Hospital			
Total Other Medical and Hospital  Vrite-Ins for Other MH & SS		-	
THE HE IS TO CARE WITH A SU			
Total Other MH & SS	-	<u>-</u>	
Vrite-Ins for Other Administration			
ACA Health Insurer Fee	-	-	6,255,215
Claims Adjustment Expense Outsourced Services	- 1,366,975	- 4,851,514	(172,169 1,280,225
Printing	1,300,975	4,001,014	1,280,225 461,114
Postage, Express, and Telephone	215,174	882,441	453,142
Legal Fees Travel	62,109 144,554	274,655 614,635	200.000
Travel Liquidated Damages	144,554	614,625	390,023 12,900
Auditing, Actuarial, and Other consulting	837,296	3,253,098	
Other Administration < \$175,000 YTD	(1,390,666)	255,053	235,399
Total Other Administration	1,235,441	10,131,386	8,915,848

## AMERIGROUP Tennessee, Inc. MLR Reconciliation to NAIC Filing

December 31, 2019						
TOTAL REVENUES						
	Middle Tennessee	East Tennessee	West Tennessee	AMERIVANTAGE	NAIC Filing	Page, Col, Line
Net premium income 2019 Net premium income 2018 Net premium income 2017 Net premium income 2016 Net premium income 2015 Net premium income 2014 Net premium income 2013 Net premium income 2012 Net premium income 2011 Net premium income 2011 Net premium income 2010	688,812,106 654,659,543 620,288,491 672,498,687 685,111,632 942,351,546 865,968,872 863,517,958 896,910,241 871,851,131	605,917,803 499,268,806 559,235,050 609,688,416 485,675,994	509,749,519 427,835,408 462,090,561 510,457,257 432,065,197	713,215 157,252,299 135,710,645 113,275,475 85,552,392 63,997,819 51,049,846 41,362,158 23,222,262 16,750,528	1,805,192,643 1,739,016,056 1,777,324,747 1,905,919,835 1,688,405,215 1,006,349,365 917,018,718 904,880,116 920,132,503 888,601,659	4, C2, L8 4, C2, L8
Net premium income 2009 Net premium income 2008 Net premium income 2007	612,724,592 598,983,073 382,864,891			13,401,387 8,112,101	626,125,979 607,095,174 382,864,891	4, C2, L8 4, C3, L2-2008 4, C3, L2-2009
TOTAL by Region MLR Report by Region	9,356,542,763 2,603,851,666	2,759,786,069 2,242,880,306	2,342,197,942 1,883,695,798	710,400,127		
TOTAL MLR Report Total	14,458,526,774 6,730,427,771					
Difference	7,728,099,004					
ASO PCP administrative fee reclassed to SG&A Affordable Care Act (ACA) Health Insurer Fee (HIF) Reimbursement	942,810 (106,052,923)					
Vendor gift cards in wrong product (4Q15) Middle Non-Choices pulling wrong month Dec 2015 TDI updated MLR Oct 2017-dropped 2015-2007 premium	(8,246) (633,617)					
amounts - Middle TDI updated MLR Oct 2017-dropped 2015-2007 premium	(6,686,147,419)					
amounts - East TDI updated MLR Oct 2017-dropped 2015-2007 premium	(496,485,387)					
amounts - West Unreconciled difference Rounding	(440,419,615) 705,392					
Difference  UNPAID CLAIMS	(0)					
UNPAID CLAIMS	Middle Tennessee	East Tennessee	West Tennessee	AMERIVANTAGE	NAIC Filing	Page, Col, Line
Claims unpaid (less reinsurance ceded) Accrued medical incentive pool and bonus amounts Unpaid claims adjustment expenses	66,837,695 94,133 1,628,531	49,257,139 (0) 1,198,467	43,852,830 71,625 1,067,314	22,514 574,686 (8,287)	159,970,179 740,445 3,886,026	3, C3, L1 3, C3, L2 3, C3, L3
TOTAL	68,560,359	50,455,607	44,991,770	588,913	164,596,649	
Unpaid Claims Total by Region IBNR on MLR report	68,560,359 67,615,552	50,455,607 42,586,566	44,991,770 38,696,838	_	164,007,736 148,898,956	
Difference Unreconciled Claims Unpaid Held Checks issued but awaiting disbursement TDI updated MLR Oct 2017-dropped 2015-2007 claim	944,808	7,869,041	6,294,932		15,108,780 115,804	
amounts - Middle TDI updated MLR Oct 2017-dropped 2015-2007 claim amounts - East					1,559,770 (1.806.451)	

HOSPITAL AND MEDICAL

TDI updated MLR Oct 2017-dropped 2015-2007 claim amounts - West
Methodology change for IBNR 2016 - 2017 claims
Methodology change for ASO retro
Unreconciled difference

amounts - East

Difference

Difference

		NAIC Filing	Page, Col, Line
Total Middle expenses on MLR report	2,380,519,313		-
Total East expenses on MLR report	1,943,085,638		
Total West expenses on MLR report	1,694,882,944		
	6,018,487,895		
Total hospital and medical 07 Dec 31		360,775,300	4, C4, L18-2007
Total hospital and medical 08 Dec 31		535,851,712	4, C4, L18-2008
Total hospital and medical 09 Dec 31		516,193,087	4, C2, L18
Total hospital and medical 10 Dec 31		653,302,266	4, C2, L18
Total hospital and medical 11 Dec 31		695,948,802	4, C2, L18
Total hospital and medical 12 Dec 31		741,069,296	4, C2, L18
Total hospital and medical 13 Dec 31		758,273,927	4, C2, L18
Total hospital and medical 14 Dec 31		790,011,501	4, C2, L18
Total hospital and medical 15 Dec 31		1,364,712,278	4, C2, L18
Total hospital and medical 16 Dec 31		1,606,355,995	4, C2, L18
Total hospital and medical 17 Dec 31		1,433,884,490	4, C2, L18
Total hospital and medical 18 Dec 31		1,442,610,122	4, C2, L18
Total hospital and medical 19 Dec 31		1,517,185,302	4, C2, L18
Total from NAIC filing		12,416,174,078	
-			

Less Medicare expenses 581,087,528

NAIC net of Medicare expenses	11,835,086,551
LAE Change-A&H  Jul-Sep 2013 reinsurance expense  TDL undeted MLP Oct 2017 decreed 2015 2007 modical	2,495,819 (735)
TDI updated MLR Oct 2017-dropped 2015-2007 medical expense amounts - Middle TDI updated MLR Oct 2017-dropped 2015-2007 medical	(5,382,878,490)
expense amounts - East TDI updated MLR Oct 2017-dropped 2015-2007 medical	(391,601,489)
expense amounts - West Pass-through Programs	(367,204,909) 322,591,148
Hospital and medical starting/pulling wrong amounts Unreconciled difference	

(0)

(1,806,451)

(263,828) (1,698,948) 17,202,433

(0)

# **EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID**

1	2	3	4	5	6	7
Name of Debtor	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Admitted
0199999 Total individuals.						
Group Subscribers:						
0299998. Premiums due and unpaid not individually listed						
0299999. Total group	0	0	0	0	0	0
0399999. Premiums due and unpaid from Medicare entities	75,025		(3)	(86)		74,936
0499999. Premiums due and unpaid from Medicaid entities	84,205,578					84,205,578
0599999 Accident and health premiums due and unpaid (Page 2, Line 15)	84,280,603	0	(3)	(86)	0	84,280,514

# **EXHIBIT 3 - HEALTH CARE RECEIVABLES**

1	2	3	4	5	6	7
Name of Debtor	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Admitted
Express Scripts, Inc.	213,930	(623)		11, 151	11, 151	213,307
0199998. Aggregate Pharmaceutical Rebate Receivables Not Individually Listed						
0199999. Total Pharmaceutical Rebate Receivables	213,930	(623)	0	11, 151	11, 151	213,307
0299998. Aggregate Claim Overpayment Receivables Not Individually Listed	1,168,310	451, 102	172,624	1,550,737	3,342,773	
0299999. Total Claim Overpayment Receivables	1,168,310	451, 102	172,624	1,550,737	3,342,773	0
0399998. Aggregate Loans and Advances to Providers Not Individually Listed						
0399999. Total Loans and Advances to Providers	0	0	0	0	0	0
0499998. Aggregate Capitation Arrangement Receivables Not Individually Listed						
0499999. Total Capitation Arrangement Receivables	0	0	0	0	0	0
0599998. Aggregate Risk Sharing Receivables Not Individually Listed						
0599999. Total Risk Sharing Receivables	0	0	0	0	0	0
0699998. Aggregate Other Receivables Not Individually Listed		118,562		358,727	477,289	
0699999. Total Other Receivables	0	118,562	0	358,727	477,289	0
0799999 Gross health care receivables	1,382,240	569,041	172,624	1,920,615	3,831,213	213,307

# EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1	2	3	4	5	6	Adm	itted
						7	8
Name of Affiliate	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Current	Non-Current
		<u></u>					
0399999 Total gross amounts receivable							