

**QUARTERLY STATEMENT
OF THE
Volunteer State Health Plan, Inc.**

**of
Chattanooga
in the state of
Tennessee**

**TO THE
Insurance Department
OF THE STATE OF
Tennessee**

**FOR THE QUARTER ENDED
JUNE 30, 2020**

2020



QUARTERLY STATEMENT
AS OF JUNE 30, 2020
OF THE CONDITION AND AFFAIRS OF THE
Volunteer State Health Plan, Inc.

NAIC Group Code 3498, 3498; NAIC Company Code 14046; Employer's ID Number 62-1656610; Organized under the Laws of Tennessee; State of Domicile or Port of Entry TN; Country of Domicile United States; Licensed as business type: Life, Accident & Health; Property/Casualty; Hospital, Medical & Dental Service or Indemnity; Dental Service Corporation; Vision Service Corporation; Health Maintenance Organization; Other; Is HMO Federally Qualified? Yes; Incorporated/Organized 07/11/1996; Commenced Business 11/01/1996; Statutory Home Office 1 Cameron Hill Circle, Chattanooga, TN, US 37402-0001; Main Administrative Office 1 Cameron Hill Circle, Chattanooga, TN, US 37402-0001; Mail Address 1 Cameron Hill Circle, Chattanooga, TN, US 37402-0001; Primary Location of Books and Records 1 Cameron Hill Circle, Chattanooga, TN, US 37402-0001; Internet Web Site Address www.bluecare.bcbst.com; Statutory Statement Contact Joseph DeWayne Moser, Joseph_Moser@bcbst.com

CORPORATE OFFICERS

Table with 2 columns: Name, Title. Rows include Amber Jeanine Cambron (President & CEO), Erbon Dennis Culver (Treasurer), Jill Anne Langston (Secretary), Mandy Holland Savage (Assistant Treasurer), Kristy Leanne White (Assistant Secretary).

ADMINISTRATIVE OFFICERS

- Amber Jeanine Cambron, President & CEO; Jeffrey Aaron Hocking, Chief Actuary; Jason Patrick Lloyd, VP; Janice Stanek Maurizio, VP; Patrick Timothy Sullivan, VP, Chief Operating Officer; Casey Lee Dungan, VP, Chief Financial Officer; Jeanne James, M.D., VP, Chief Medical Officer; Francis Elizabeth Martini, VP; Stephani Jennifer Ryan, VP; Joshua Trey White, Controller & Chief Accounting Officer

DIRECTORS OR TRUSTEES

- Jason David Hickey, M.D., Chairperson; Scott Christian Pierce; John Francis Giblin

State of Tennessee
County of Hamilton ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Amber Jeanine Cambron, Casey Lee Dungan, Jill Anne Langston
(Printed Name)
1. President & Chief Executive Officer, 2. VP & Chief Financial Officer, 3. Secretary
(Title)

Subscribed and sworn to before me this day of , 2020
a. Is this an original filing? Yes[X] No[]
b. If no, 1. State the amendment number 0
2. Date filed
3. Number of pages attached 0

(Notary Public Signature)

Statement of Actuarial Opinion

ACTUARIAL OPINION

TABLE of KEY INDICATORS

This Opinion is: Unqualified Qualified Adverse Inconclusive

IDENTIFICATION SECTION

Prescribed Wording Only Prescribed Wording with Additional Wording Revised Wording

SCOPE SECTION

Prescribed Wording Only Prescribed Wording with Additional Wording Revised Wording

RELIANCE SECTION

Prescribed Wording Only Prescribed Wording with Additional Wording Revised Wording

OPINION SECTION

Prescribed Wording Only Prescribed Wording with Additional Wording Revised Wording

RELEVANT COMMENTS

Revised Wording

The Actuarial Memorandum includes "Deviation from Standard" wording regarding conformity with an Actuarial Standard of Practice

IDENTIFICATION

I, Jeffrey Aaron Hocking, ASA, MAAA, am an employee of Blue Cross and Blue Shield of Tennessee (BCBST), holding company for Volunteer State Health Plan, and a member of the American Academy of Actuaries. I was appointed on January 1, 2018 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

SCOPE

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities and related items listed below, as shown in the annual statement of Volunteer State Health Plan as prepared for filing with state regulatory officials, as of June 30, 2020.

A. Claims unpaid (Page 3, Line 1);	\$ 206,792,293
B. Accrued medical incentive pool and bonus payments (Page 3, Line 2);	\$ 34,000
C. Unpaid claims adjustment expenses (Page 3, Line 3);	\$ 4,828,417
D. Aggregate health policy reserves (Page 3, Line 4) including unearned premium reserves and additional policy reserves from the Underwriting and Investment Exhibit – Part 2D;	\$ 2,763,048
E. Aggregate life policy reserves (Page 3, Line 5);	\$0
F. Property/casualty unearned premium reserves (Page 3, Line 6);	\$0
G. Aggregate health claim reserves (Page 3, Line 7); and	\$0
H. Any actuarial reserves or liabilities not included in the items above.	\$0
I. Specified actuarial items presented as assets in the annual statement	
1. Accrued retrospective premiums (included in page 2, line 15.3)	\$ 3,896,488
2. Pharmacy Rebate Receivables (included in page 2, line 24)	\$14,462,633
3. Provider Overpayment Receivable (included in page 2, line 24)	\$14,627,712

RELIANCE

In forming my opinion on loss reserves, I relied upon data prepared by Jeffrey Stuart Kay, FSA, MAAA, Director of Valuation & Data Analytics, by Joseph Dewayne Moser, Director of Financial Reporting, and by Sherri Zink, Senior Vice President and Chief Data and Engagement Officer, as certified in the attached statements. I evaluated that data for reasonableness and consistency. I also reconciled that data to the Underwriting and Investment Exhibit - Part 2B of the company's current annual statement. In other respects, my examination included review of the actuarial assumptions and actuarial methods used and tests of the calculations I considered necessary.

Statement of Actuarial Opinion

OPINION

In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles,
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared,
- C. Meet the requirements of the Insurance Laws and regulations of the State of Tennessee and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed,
- D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements,
- E. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year-end,
- F. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit – Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice.

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement of opinion.

RELEVANT COMMENTS

This opinion has been prepared solely for the Board and the management of the Company, for filing with insurance regulatory agencies of states in which the Company is licensed, and for the Blue Cross and Blue Shield Association and is not intended for any other purpose.



Signature of Actuary

Jeffrey Aaron Hocking, ASA, MAAA
Printed Name of Actuary

1 Cameron Hill Circle CH 1.5
Chattanooga, Tennessee 37402
Address of Actuary

423-535-6494
Telephone Number of Actuary

7/29/2020
Date Opinion was Rendered

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	541,370,958	0	541,370,958	462,188,871
2. Stocks:				
2.1 Preferred stocks	21,825,465	0	21,825,465	11,881,071
2.2 Common stocks	132,143,101	0	132,143,101	128,334,764
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances)	0	0	0	0
5. Cash (\$.....15,578,214), cash equivalents (\$.....112,772,119) and short-term investments (\$.....1,528,525)	129,878,859	0	129,878,859	63,226,217
6. Contract loans (including \$.....0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	24,026,048	0	24,026,048	63,621
9. Receivables for securities	1,779,332	0	1,779,332	2,117,847
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	851,023,763	0	851,023,763	667,812,392
13. Title plants less \$.....0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	4,429,754	0	4,429,754	3,705,063
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	83,223,207	0	83,223,207	182,085,241
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$.....3,896,488) and contracts subject to redetermination (\$.....6,853,742)	10,750,230	0	10,750,230	12,392,209
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	29,581,974	2,945,328	26,636,646	34,951,550
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	3,751,329	0	3,751,329	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0)	0	0	0	0
22. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$.....0) and other amounts receivable	29,090,345	21,180,700	7,909,645	2,684,968
25. Aggregate write-ins for other-than-invested assets	2,568,866	2,568,866	0	0
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,014,419,468	26,694,894	987,724,574	903,631,423
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. TOTAL (Lines 26 and 27)	1,014,419,468	26,694,894	987,724,574	903,631,423
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepays and Other Miscellaneous	2,568,866	2,568,866	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,568,866	2,568,866	0	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded)	206,792,293	0	206,792,293	218,806,655
2. Accrued medical incentive pool and bonus amounts	34,000	0	34,000	82,738
3. Unpaid claims adjustment expenses	4,828,417	0	4,828,417	6,448,550
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act	2,763,048	0	2,763,048	3,000,000
5. Aggregate life policy reserves	0	0	0	0
6. Property/casualty unearned premium reserve	0	0	0	0
7. Aggregate health claim reserves	0	0	0	0
8. Premiums received in advance	0	0	0	0
9. General expenses due or accrued	58,350,213	0	58,350,213	32,989,001
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses))	0	0	0	0
10.2 Net deferred tax liability	0	0	0	2,021,223
11. Ceded reinsurance premiums payable	0	0	0	0
12. Amounts withheld or retained for the account of others	14,899	0	14,899	13,007
13. Remittances and items not allocated	0	0	0	0
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current)	0	0	0	0
15. Amounts due to parent, subsidiaries and affiliates	26,334,249	0	26,334,249	17,970,798
16. Derivatives	0	0	0	0
17. Payable for securities	3,090,243	0	3,090,243	4,533,753
18. Payable for securities lending	0	0	0	0
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers)	0	0	0	0
20. Reinsurance in unauthorized and certified (\$.....0) companies	0	0	0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
22. Liability for amounts held under uninsured plans	106,400,018	0	106,400,018	83,124,954
23. Aggregate write-ins for other liabilities (including \$.....0 current)	42,208,290	0	42,208,290	44,881,046
24. Total liabilities (Lines 1 to 23)	450,815,670	0	450,815,670	413,871,725
25. Aggregate write-ins for special surplus funds	X X X	X X X	0	45,210,000
26. Common capital stock	X X X	X X X	10	10
27. Preferred capital stock	X X X	X X X	0	0
28. Gross paid in and contributed surplus	X X X	X X X	155,299,990	155,299,990
29. Surplus notes	X X X	X X X	0	0
30. Aggregate write-ins for other-than-special surplus funds	X X X	X X X	0	0
31. Unassigned funds (surplus)	X X X	X X X	381,608,904	289,249,698
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0)	X X X	X X X	0	0
32.2 .....0 shares preferred (value included in Line 27 \$.....0)	X X X	X X X	0	0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	536,908,904	489,759,698
34. Total Liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	987,724,574	903,631,423
DETAILS OF WRITE-INS				
2301. Insured Premium Tax Payable	41,401,278	0	41,401,278	44,187,310
2302. Pending Escheatment to State	807,012	0	807,012	693,736
2303.	0	0	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)	42,208,290	0	42,208,290	44,881,046
2501. ACA 2019 Amount of 2020 Annual Assessment Fee	X X X	X X X	0	45,210,000
2502.	X X X	X X X	0	0
2503.	X X X	X X X	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X	0	0
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X	0	45,210,000
3001.	X X X	X X X	0	0
3002.	X X X	X X X	0	0
3003.	X X X	X X X	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X	0	0
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	3,241,985	3,181,812	6,392,997
2. Net premium income (including \$.....0 non-health premium income)	X X X	1,441,424,370	1,309,285,973	2,690,256,248
3. Change in unearned premium reserves and reserves for rate credits	X X X	236,952	(333,361)	0
4. Fee-for-service (net of \$.....0 medical expenses)	X X X	0	0	0
5. Risk revenue	X X X	0	0	0
6. Aggregate write-ins for other health care related revenues	X X X	0	0	0
7. Aggregate write-ins for other non-health revenues	X X X	0	0	0
8. Total revenues (Lines 2 to 7)	X X X	1,441,661,322	1,308,952,612	2,690,256,248
Hospital and Medical:				
9. Hospital/medical benefits	0	807,667,517	876,384,252	1,713,059,550
10. Other professional services	0	245,957,156	215,595,198	455,245,322
11. Outside referrals	0	0	0	0
12. Emergency room and out-of-area	0	40,628,542	51,814,280	97,615,105
13. Prescription drugs	0	8,177,717	7,074,156	10,853,171
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts	0	68,239	3,520,821	(2,112,270)
16. Subtotal (Lines 9 to 15)	0	1,102,499,171	1,154,388,707	2,274,660,878
Less:				
17. Net reinsurance recoveries	0	0	0	0
18. Total hospital and medical (Lines 16 minus 17)	0	1,102,499,171	1,154,388,707	2,274,660,878
19. Non-health claims (net)	0	0	0	0
20. Claims adjustment expenses, including \$.....57,063,826 cost containment expenses	0	89,893,575	61,832,253	167,278,656
21. General administrative expenses	0	156,676,070	123,086,221	220,463,221
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only)	0	0	3,800,000	(16,300,000)
23. Total underwriting deductions (Lines 18 through 22)	0	1,349,068,816	1,343,107,181	2,646,102,755
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	92,592,506	(34,154,569)	44,153,493
25. Net investment income earned	0	9,278,355	12,673,139	23,565,176
26. Net realized capital gains (losses) less capital gains tax of \$.....0	0	(6,777,704)	(494,142)	2,572,517
27. Net investment gains or (losses) (Lines 25 plus 26)	0	2,500,651	12,178,997	26,137,693
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)]	0	0	0	0
29. Aggregate write-ins for other income or expenses	0	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	95,093,157	(21,975,572)	70,291,186
31. Federal and foreign income taxes incurred	X X X	28,608,799	(3,148,492)	11,814,845
32. Net income (loss) (Lines 30 minus 31)	X X X	66,484,358	(18,827,080)	58,476,341
DETAILS OF WRITE-INS				
0601.	X X X	0	0	0
0602.	X X X	0	0	0
0603.	X X X	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X	0	0	0
0701.	X X X	0	0	0
0702.	X X X	0	0	0
0703.	X X X	0	0	0
0798. Summary of remaining write-ins for Line 7 from overflow page	X X X	0	0	0
0799. TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	X X X	0	0	0
1401.	0	0	0	0
1402.	0	0	0	0
1403.	0	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0	0
2901.	0	0	0	0
2902.	0	0	0	0
2903.	0	0	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	489,759,698	410,918,440	410,918,440
34. Net income or (loss) from Line 32	66,484,358	(18,827,080)	58,476,341
35. Change in valuation basis of aggregate policy and claim reserves	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....(1,697,983)	(6,387,648)	16,699,421	26,073,135
37. Change in net unrealized foreign exchange capital gain or (loss)	0	0	0
38. Change in net deferred income tax	4,074,569	2,467,174	(1,560,425)
39. Change in nonadmitted assets	(17,022,073)	(4,439,092)	(3,971,787)
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock	0	0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles	0	0	0
44. Capital Changes:			
44.1 Paid in	0	0	0
44.2 Transferred from surplus (Stock Dividend)	0	0	0
44.3 Transferred to surplus	0	0	0
45. Surplus adjustments:			
45.1 Paid in	0	0	0
45.2 Transferred to capital (Stock Dividend)	0	0	0
45.3 Transferred from capital	0	0	0
46. Dividends to stockholders	0	0	0
47. Aggregate write-ins for gains or (losses) in surplus	0	(176,008)	(176,006)
48. Net change in capital and surplus (Lines 34 to 47)	47,149,206	(4,275,585)	78,841,258
49. Capital and surplus end of reporting period (Line 33 plus 48)	536,908,904	406,642,855	489,759,698
DETAILS OF WRITE-INS			
4701. Prior period adjustment	0	(176,008)	(176,006)
4702.	0	0	0
4703.	0	0	0
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	(176,008)	(176,006)

Report #2A: BlueCare East Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	634,927	1,257,863	2,509,475
Estimated Revenues:			
1. TennCare Capitation	251,218,046	498,643,972	985,095,684
2. Investment	1,404,694	1,005,630	10,573,647
3. Other Revenues	(595,009)	21,350,909	(4,593,239)
4. Total Estimated Revenues (Lines 1 to 3)	252,027,731	521,000,511	991,076,093
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	32,292,518	75,479,718	177,118,155
7. Inpatient Hospital Services	36,936,184	75,097,129	175,987,101
8. Outpatient Hospital Services	20,041,840	42,715,954	96,270,730
9. Emergency Room Services	5,039,529	13,305,369	32,315,481
10. Dental Services	(3)	295	4,826
11. Vision Services	131,687	372,459	913,296
12. Pharmacy Services	-	-	-
13. Home Health Services	9,369,643	18,957,847	32,015,169
14. Chiropractic Services	-	-	-
15. Radiology Services	1,023,233	2,292,980	5,960,765
16. Laboratory Services	938,075	1,885,306	4,444,863
17. Durable Medical Equipment Services	4,007,306	7,634,637	15,203,099
18. Transportation Services	4,270,436	8,940,205	16,814,807
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	1,620,244	3,978,042	6,988,561
22. Other Medical and Hospital Services - Write-Ins	5,849,239	13,256,863	14,876,104
23. Subtotal Medical and Hospital (Lines 5 to 22)	121,519,931	263,916,804	578,912,957
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	2,540,893	4,788,275	8,382,043
25. Inpatient Substance Abuse Treatment and Detox	113,264	232,560	541,757
26. Outpatient Mental Health Services	6,119,789	12,875,184	21,746,054
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,767,925	4,849,206	13,726,119
29. Specialized Crisis Services	750,920	1,508,439	2,942,563
30. Psychiatric Rehab and Support Services	(1,418)	(7,919)	2,195,034
31. Case Management	270,157	674,526	1,356,339
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	36,651	80,551	197,577
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	3,727,616	4,920,272	4,429,524
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	4,764,547	8,459,326	15,518,169
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	21,090,344	38,380,420	71,035,179
CHOICES			
43. Nursing Facility Care	26,659,044	59,831,176	136,700,590
44. HCBS Services	17,970,641	30,752,795	47,511,107
45. Subtotal CHOICES	44,629,685	90,583,971	184,211,697
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	7,283	189,015	(448,943)
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	187,247,243	393,070,210	833,710,890
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	8,378	24,789	49,025
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	8,378	24,789	49,025
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	187,238,865	393,045,421	833,661,865
Administration:			
55. Compensation	16,044,348	31,388,294	57,619,430
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	178,476	349,161	640,954
58. Health Insurer Fee	(506,285)	14,264,297	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	15,031,533	31,076,672	59,092,207
61. Occupancy, Depreciation, and Amortization	887,379	1,736,022	3,186,813
62. Other Administration - Write-Ins	6,025,498	11,787,960	21,639,134
63. Total Administration Expenses (Lines 55 to 61)	37,660,949	90,602,406	142,178,538
64. Total Expenses (Lines 54 and 62)	224,899,814	483,647,827	975,840,403
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	3,642,088	11,237,564	728,958
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	23,485,829	26,115,120	14,506,732
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	30,459,069	58,407,094	93,148,672
0302. Directed Payments	(27,886,219)	(49,008,305)	(116,358,373)
0303. Directed Premium Tax	(1,827,544)	(3,302,803)	(5,816,982)
0304. Directed Payments Accrued	(658,541)	(3,953,663)	24,933,443
0305. Insurer Provider Revenue	(681,774)	19,208,587	-
0306. Risk Corridor Release	-	-	(500,000)
0399. Total Other Revenues	(595,009)	21,350,909	(4,593,239)
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	5,604,457	12,950,830	27,229,549
2202. Bad Debt Expense	244,782	306,033	(448,930)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	(11,904,515)
2299. Total Other Medical and Hospital	5,849,239	13,256,863	14,876,104
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	2,602,462	5,091,316	9,346,119
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	724,774	1,417,909	2,602,852
6103. Auditing, Actuarial, and Other Consulting	1,378,713	2,697,240	4,951,318
6104. Outsourced Services	759,030	1,484,925	2,725,873
6105. Postage/Telephone	386,902	756,915	1,389,468
6106. Printing and Stationary	173,617	339,655	623,504
6199. Total Other Administration	6,025,498	11,787,960	21,639,134

Report #2A: BlueCare Middle Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	496,629	981,113	1,912,717
Estimated Revenues:			
1. TennCare Capitation	206,547,507	409,154,813	796,999,331
2. Investment	1,100,812	788,286	8,134,120
3. Other Revenues	(458,798)	15,264,688	(1,895,316)
4. Total Estimated Revenues (Lines 1 to 3)	207,189,521	425,207,788	803,238,135
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	20,138,655	49,990,789	115,021,726
7. Inpatient Hospital Services	41,119,487	76,929,180	132,324,465
8. Outpatient Hospital Services	12,151,770	28,587,435	60,294,051
9. Emergency Room Services	3,891,041	10,725,692	26,151,567
10. Dental Services	1,377	2,375	-
11. Vision Services	81,132	260,699	699,852
12. Pharmacy Services	-	-	-
13. Home Health Services	5,459,046	11,757,676	17,291,655
14. Chiropractic Services	-	-	-
15. Radiology Services	922,827	2,192,028	5,423,222
16. Laboratory Services	485,930	1,020,854	2,275,628
17. Durable Medical Equipment Services	2,124,213	4,425,413	9,187,173
18. Transportation Services	3,536,454	6,913,381	12,839,400
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	1,636,453	3,834,112	7,107,291
22. Other Medical and Hospital Services - Write-Ins	4,169,258	9,431,846	16,322,564
23. Subtotal Medical and Hospital (Lines 5 to 22)	95,717,643	206,071,480	404,938,594
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,336,198	6,460,143	12,136,545
25. Inpatient Substance Abuse Treatment and Detox	164,706	380,245	773,313
26. Outpatient Mental Health Services	4,374,478	9,735,347	17,035,642
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	1,814,852	3,551,670	11,031,802
29. Specialized Crisis Services	1,002,302	1,856,622	3,657,207
30. Psychiatric Rehab and Support Services	(306)	(1,024)	1,615,309
31. Case Management	726,971	1,631,484	4,998,005
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	21,792	47,013	103,531
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	3,851,577	4,696,601	2,799,938
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	4,292,105	7,361,302	13,962,951
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	19,584,675	35,719,403	68,114,243
CHOICES			
43. Nursing Facility Care	34,529,459	73,761,009	158,133,952
44. HCBS Services	13,386,170	24,103,238	37,205,997
45. Subtotal CHOICES	47,915,629	97,864,247	195,339,949
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	8,233	(86,503)	(1,225,462)
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	163,226,180	339,568,627	667,167,324
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	4,703	18,147	32,997
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	4,703	18,147	32,997
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	163,221,477	339,550,480	667,134,327
Administration:			
55. Compensation	13,370,150	26,089,596	46,932,775
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	148,729	290,219	522,076
58. Health Insurer Fee	(361,538)	10,644,726	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	12,366,801	25,408,664	47,828,524
61. Occupancy, Depreciation, and Amortization	739,475	1,442,961	2,595,755
62. Other Administration - Write-Ins	5,021,197	9,798,020	17,625,732
63. Total Administration Expenses (Lines 55 to 61)	31,284,814	73,674,186	115,504,862
64. Total Expenses (Lines 54 and 62)	194,506,291	413,224,666	782,639,189
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	4,125,201	3,605,125	4,023,113
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	8,558,029	8,377,997	16,575,833
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	32,325,269	58,425,304	86,778,164
0302. Directed Payments	(27,875,793)	(49,342,843)	(115,051,783)
0303. Directed Premium Tax	(1,939,516)	(3,523,327)	(5,307,151)
0304. Directed Payments Accrued	(2,481,904)	(4,628,848)	31,685,454
0305. Insurer Provider Revenue	(486,854)	14,334,401	-
0399. Total Other Revenues	(458,798)	15,264,688	(1,895,316)
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	3,938,431	9,184,337	18,854,266
2202. Bad Debt Expense	230,827	247,509	(317,476)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	(2,214,226)
2299. Total Other Medical and Hospital	4,169,258	9,431,846	16,322,564
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	2,168,696	4,231,845	7,612,698
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	603,972	1,178,550	2,120,102
6103. Auditing, Actuarial, and Other Consulting	1,148,916	2,241,916	4,032,999
6104. Outsourced Services	632,519	1,234,253	2,220,306
6105. Postage/Telephone	322,415	629,139	1,131,764
6106. Printing and Stationary	144,679	282,317	507,863
6199. Total Other Administration	5,021,197	9,798,020	17,625,732

Report #2A: BlueCare West Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	445,721	883,819	1,763,285
Estimated Revenues:			
1. TennCare Capitation	172,252,857	341,803,542	672,083,161
2. Investment	987,649	706,735	7,429,926
3. Other Revenues	(418,273)	13,095,697	574,038
4. Total Estimated Revenues (Lines 1 to 3)	172,822,233	355,605,975	680,087,125
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	19,549,882	45,630,027	102,095,801
7. Inpatient Hospital Services	23,091,968	46,953,881	91,628,453
8. Outpatient Hospital Services	14,142,283	29,528,078	64,037,437
9. Emergency Room Services	5,096,543	12,997,478	30,491,211
10. Dental Services	709	709	-
11. Vision Services	68,388	211,623	514,662
12. Pharmacy Services	-	-	-
13. Home Health Services	6,860,199	13,570,537	22,578,632
14. Chiropractic Services	-	-	-
15. Radiology Services	850,512	1,793,975	3,778,732
16. Laboratory Services	793,518	1,586,929	3,580,457
17. Durable Medical Equipment Services	1,941,966	3,768,586	7,968,041
18. Transportation Services	3,334,240	6,665,769	12,455,820
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	930,928	2,312,154	4,081,720
22. Other Medical and Hospital Services - Write-Ins	4,763,950	8,339,247	14,526,186
23. Subtotal Medical and Hospital (Lines 5 to 22)	81,425,086	173,358,993	357,737,152
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,442,688	6,817,689	14,565,941
25. Inpatient Substance Abuse Treatment and Detox	125,907	266,268	611,668
26. Outpatient Mental Health Services	4,839,533	9,957,460	11,898,430
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	1,975,893	3,386,749	16,256,370
29. Specialized Crisis Services	452,813	836,424	1,736,719
30. Psychiatric Rehab and Support Services	(3,133)	(3,153)	894,625
31. Case Management	456,342	935,347	1,968,922
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	28,409	65,279	135,703
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	1,253,524	1,754,987	1,529,199
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	1,817,562	3,519,204	6,494,246
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	14,389,538	27,536,254	56,091,823
CHOICES			
43. Nursing Facility Care	20,558,488	43,381,590	98,465,857
44. HCBS Services	15,662,496	29,373,869	48,736,727
45. Subtotal CHOICES	36,220,984	72,755,459	147,202,584
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	8,846	(94,394)	(548,935)
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	132,044,454	273,556,312	560,482,624
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	3,114	11,424	21,625
52. Subrogation and Coordination of Benefits	-	-	1,650
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	3,114	11,424	23,275
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	132,041,340	273,544,888	560,459,349
Administration:			
55. Compensation	11,795,808	22,743,618	41,243,758
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	131,215	252,998	458,792
58. Health Insurer Fee	(313,389)	9,419,717	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	10,301,549	21,268,702	40,288,885
61. Occupancy, Depreciation, and Amortization	652,401	1,257,902	2,281,109
62. Other Administration - Write-Ins	4,429,947	8,541,427	15,489,206
63. Total Administration Expenses (Lines 55 to 61)	26,997,531	63,484,364	99,761,750
64. Total Expenses (Lines 54 and 62)	159,038,871	337,029,252	660,221,099
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	2,028,060	5,588,811	3,869,942
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	11,755,302	12,987,911	15,996,084
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	20,765,188	40,932,901	73,745,822
0302. Directed Payments	(21,106,152)	(37,826,638)	(86,033,235)
0303. Directed Premium Tax	(1,245,911)	(2,386,833)	(4,370,265)
0304. Directed Payments Accrued	1,590,618	(308,512)	18,031,716
0305. Insurer Provider Revenue	(422,016)	12,684,779	-
0306. Risk Corridor Release	-	-	(800,000)
0399. Total Other Revenues	(418,273)	13,095,697	574,038
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	4,617,563	8,807,776	16,184,805
2202. Bad Debt Expense	146,387	(468,529)	522,640
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	(2,181,259)
2299. Total Other Medical and Hospital	4,763,950	8,339,247	14,526,186
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	1,913,330	3,689,112	6,689,915
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	532,854	1,027,401	1,863,111
6103. Auditing, Actuarial, and Other Consulting	1,013,630	1,954,391	3,544,134
6104. Outsourced Services	558,039	1,075,960	1,951,169
6105. Postage/Telephone	284,451	548,453	994,576
6106. Printing and Stationary	127,643	246,110	446,301
6199. Total Other Administration	4,429,947	8,541,427	15,489,206

Report #2A: TennCare Select Only

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	192,582	388,262	777,878
Estimated Revenues:			
1. TennCare Capitation	101,521,320	225,335,271	472,040,886
2. Investment	-	-	-
3. Other Revenues	(0)	(0)	-
4. Total Estimated Revenues (Lines 1 to 3)	101,521,320	225,335,271	472,040,886
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	121,932	245,793	888,685
6. Fee-for Service Physician Services	7,949,666	23,906,412	53,767,207
7. Inpatient Hospital Services	10,523,096	25,961,599	75,594,253
8. Outpatient Hospital Services	4,751,962	13,023,714	31,520,267
9. Emergency Room Services	1,197,252	3,227,760	7,592,296
10. Dental Services	-	39	314
11. Vision Services	73,851	230,271	565,985
12. Pharmacy Services	-	-	-
13. Home Health Services	34,027,435	72,416,663	122,576,189
14. Chiropractic Services	-	-	-
15. Radiology Services	173,945	410,273	1,058,960
16. Laboratory Services	182,902	384,573	861,717
17. Durable Medical Equipment Services	6,368,247	13,338,400	28,066,708
18. Transportation Services	1,103,143	2,417,461	4,650,311
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	1,807,863	3,825,283	11,354,784
23. Subtotal Medical and Hospital (Lines 5 to 22)	68,281,294	159,388,241	338,497,676
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,447,383	7,144,121	12,810,632
25. Inpatient Substance Abuse Treatment and Detox	13,704	45,699	58,284
26. Outpatient Mental Health Services	4,801,325	10,763,864	26,603,346
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,709,010	5,120,042	11,976,473
29. Specialized Crisis Services	381,375	780,328	1,191,106
30. Psychiatric Rehab and Support Services	1	(49)	183,898
31. Case Management	348,480	884,334	2,296,496
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	12,784	41,775	90,621
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	3,691,913	4,480,331	2,198,452
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	2,972,468	5,524,093	10,496,976
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	18,378,443	34,784,538	67,906,284
CHOICES			
43. Nursing Facility Care	171,823	391,754	524,217
44. HCBS Services	(6)	503	5,858
45. Subtotal CHOICES	171,817	392,257	530,075
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	(1,185)	25,916	1,241,810
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	86,830,369	194,590,952	408,175,845
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	895	2,353	5,399
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	895	2,353	5,399
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	86,829,474	194,588,599	408,170,446
Administration:			
55. Compensation	5,667,235	11,188,342	20,940,431
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	63,042	124,458	232,940
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	1,650
60. Premium Tax Expense	6,129,264	13,613,642	28,346,170
61. Occupancy, Depreciation, and Amortization	313,443	618,804	1,158,173
62. Other Administration - Write-Ins	2,128,347	4,201,814	7,864,237
63. Total Administration Expenses (Lines 55 to 61)	14,301,331	29,747,060	58,543,601
64. Total Expenses (Lines 54 and 62)	101,130,805	224,335,659	466,714,047
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	(151,734)	300,733	1,165,668
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	542,250	698,878	4,161,171
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	864,910	1,441,030	6,859,569
0302. Directed Payments	(812,741)	(1,353,439)	(19,383,915)
0303. Directed Premium Tax	(52,169)	(87,592)	(412,407)
0304. Directed Payments Accrued	-	-	12,936,753
0305. Risk Corridor Accrual Release	-	-	-
0399. Total Other Revenues	(0)	(0)	-
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	1,418,479	3,600,620	11,089,503
2202. Bad Debt Expense	389,384	224,663	265,281
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	1,807,863	3,825,283	11,354,784
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	919,251	1,814,798	3,396,628
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	256,007	505,413	945,945
6103. Auditing, Actuarial, and Other Consulting	486,993	961,430	1,799,441
6104. Outsourced Services	268,107	529,301	990,655
6105. Postage/Telephone	136,663	269,802	504,970
6106. Printing and Stationary	61,326	121,070	226,598
6199. Total Other Administration	2,128,347	4,201,814	7,864,237

Report #2A: CoverKids Plan Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	(350,972)	249,140	511,721
Estimated Revenues:			
1. Cover Kids Revenue	24,901,140	52,470,658	113,142,289
2. Investment	-	-	-
3. Other Revenues	-	-	-
4. Total Estimated Revenues (Lines 1 to 3)	24,901,140	52,470,658	113,142,289
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	6,598,704	15,478,609	35,008,612
7. Inpatient Hospital Services	6,484,730	12,100,712	24,645,283
8. Outpatient Hospital Services	1,527,169	3,259,857	6,699,257
9. Emergency Room Services	458,008	1,173,952	2,630,746
10. Dental Services	11,950	43,475	140,551
11. Vision Services	39,457	148,892	424,239
12. Pharmacy Services	3,827,712	8,416,598	16,627,345
13. Home Health Services	104,567	206,961	426,528
14. Chiropractic Services	-	-	-
15. Radiology Services	125,358	271,703	535,805
16. Laboratory Services	209,589	397,352	681,183
17. Durable Medical Equipment Services	299,608	635,815	1,352,839
18. Transportation Services	37,714	78,108	157,281
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	295,401	358,876	3,264,743
23. Subtotal Medical and Hospital (Lines 5 to 22)	20,019,967	42,570,910	92,594,412
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	-	-	-
25. Inpatient Substance Abuse Treatment and Detox	-	-	-
26. Outpatient Mental Health Services	-	-	-
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	-	-	-
29. Specialized Crisis Services	-	-	-
30. Psychiatric Rehab and Support Services	-	-	-
31. Case Management	-	-	-
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	-	-	-
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	-	-	-
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	-	-	-
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	-	-	-
CHOICES			
43. Nursing Facility Care	-	-	-
44. HCBS Services	-	-	-
45. Subtotal CHOICES	-	-	-
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	(3,104)	28,744	(1,138)
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	20,016,863	42,599,654	92,593,274
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	133,272	449,008	1,190,610
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	133,272	449,008	1,190,610
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	19,883,591	42,150,646	91,402,664
Administration:			
55. Compensation	2,184,493	4,453,177	8,447,668
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	24,300	49,537	93,971
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	427
60. Premium Tax Expense	1,491,257	3,148,432	6,792,886
61. Occupancy, Depreciation, and Amortization	120,819	246,296	467,223
62. Other Administration - Write-Ins	820,394	1,672,403	3,172,546
63. Total Administration Expenses (Lines 55 to 61)	4,641,263	9,569,845	18,974,721
64. Total Expenses (Lines 54 and 62)	24,524,854	51,720,491	110,377,385
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	(52,050)	225,688	605,041
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	428,336	524,479	2,159,862
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	-	-	-
0302. Directed Payments	-	-	-
0303. Directed Premium Tax	-	-	-
0304. Directed Payments Accrued	-	-	-
0305. Risk Corridor Accrual Release	-	-	-
0399. Total Other Revenues	-	-	-
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	304,634	800,737	2,415,734
2202. Bad Debt Expense	(9,233)	(441,861)	849,009
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	295,401	358,876	3,264,743
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	354,334	722,324	1,370,248
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	98,682	201,165	381,609
6103. Auditing, Actuarial, and Other Consulting	187,717	382,668	725,920
6104. Outsourced Services	103,345	210,672	399,644
6105. Postage/Telephone	52,678	107,386	203,712
6106. Printing and Stationary	23,638	48,188	91,413
6199. Total Other Administration	820,394	1,672,403	3,172,546

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,541,928,384	1,380,286,446	2,582,830,591
2. Net investment income	10,432,017	12,156,336	24,380,387
3. Miscellaneous income	0	0	0
4. TOTAL (Lines 1 to 3)	1,552,360,401	1,392,442,782	2,607,210,978
5. Benefit and loss related payments	1,132,555,872	1,167,935,405	2,261,199,973
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	193,947,586	36,560,190	314,217,659
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	28,608,799	(3,148,492)	11,814,847
10. TOTAL (Lines 5 through 9)	1,355,112,257	1,201,347,103	2,587,232,479
11. Net cash from operations (Line 4 minus Line 10)	197,248,144	191,095,679	19,978,499
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	174,959,471	132,139,175	275,688,941
12.2 Stocks	39,715,437	12,443,761	36,327,810
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	76,836	0	178,098
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	94,201
12.7 Miscellaneous proceeds	8,680,154	1,644,856	3,432,167
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	223,431,898	146,227,792	315,721,216
13. Cost of investments acquired (long-term only):			
13.1 Bonds	256,524,931	245,553,210	353,093,054
13.2 Stocks	65,569,596	16,826,694	29,702,831
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	25,000,000	0	0
13.6 Miscellaneous applications	10,121,254	2,146,565	6,379,666
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	357,215,781	264,526,469	389,175,550
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(133,783,883)	(118,298,677)	(73,454,334)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	3,188,381	(11,598,158)	6,203,471
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	3,188,381	(11,598,158)	6,203,471
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	66,652,642	61,198,845	(47,272,365)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	63,226,217	110,498,583	110,498,583
19.2 End of period (Line 18 plus Line 19.1)	129,878,859	171,697,427	63,226,217

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001	0	0	0
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	535,335	0	0	0	0	0	0	18,190	517,145	0
2. First Quarter	532,668	0	0	0	0	0	0	19,847	512,821	0
3. Second Quarter	552,287	0	0	0	0	0	0	20,121	532,166	0
4. Third Quarter	0	0	0	0	0	0	0	0	0	0
5. Current Year	0	0	0	0	0	0	0	0	0	0
6. Current Year Member Months	3,241,985	0	0	0	0	0	0	119,190	3,122,795	0
Total Member Ambulatory Encounters for Period:										
7. Physician	2,260,294	0	0	0	0	0	0	234,715	2,025,579	0
8. Non-Physician	196,547	0	0	0	0	0	0	20,410	176,137	0
9. Total	2,456,841	0	0	0	0	0	0	255,125	2,201,716	0
10. Hospital Patient Days Incurred	168,141	0	0	0	0	0	0	21,572	146,569	0
11. Number of Inpatient Admissions	21,702	0	0	0	0	0	0	2,116	19,586	0
12. Health Premiums Written (a)	1,441,424,370	0	0	0	0	0	0	174,674,411	1,266,749,959	0
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned	1,441,661,322	0	0	0	0	0	0	174,911,363	1,266,749,959	0
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services	1,132,438,895	0	0	0	0	0	0	126,748,016	1,005,690,879	0
18. Amount Incurred for Provision of Health Care Services	1,102,499,171	0	0	0	0	0	0	118,174,808	984,324,363	0

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....174,674,411.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)**Aging Analysis of Unpaid Claims**

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
0199999 Individually Listed Claims Unpaid	0	0	0	0	0	0
0299999 Aggregate Accounts Not Individually Listed - Uncovered	0	0	0	0	0	0
0399999 Aggregate Accounts Not Individually Listed - Covered	4,948,931	4,723,599	2,278,739	1,306,751	1,942,740	15,200,760
0499999 Subtotals	4,948,931	4,723,599	2,278,739	1,306,751	1,942,740	15,200,760
0599999 Unreported claims and other claim reserves						191,591,533
0699999 Total Amounts Withheld						0
0799999 Total Claims Unpaid						206,792,293
0899999 Accrued Medical Incentive Pool And Bonus Amounts						34,000

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1	2	3	4	Claims Incurred in Prior Years (Columns 1+3)	Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital & medical)	0	0	0	0	0	0
2. Medicare Supplement	0	0	0	0	0	0
3. Dental only	0	0	0	0	0	0
4. Vision only	0	0	0	0	0	0
5. Federal Employees Health Benefits Plan	0	0	0	0	0	0
6. Title XVIII - Medicare	20,374,331	106,373,685	92,688	30,370,298	20,467,019	28,580,399
7. Title XIX - Medicaid	200,093,838	805,597,041	(9,479,272)	185,808,579	190,614,566	190,226,256
8. Other health	0	0	0	0	0	0
9. Health subtotal (Lines 1 to 8)	220,468,169	911,970,726	(9,386,584)	216,178,877	211,081,585	218,806,655
10. Healthcare receivables (a)	16,111,863	11,560,929	0	1,417,553	16,111,863	11,096,744
11. Other non-health	0	0	0	0	0	0
12. Medical incentive pools and bonus amounts	37,769	79,208	0	34,000	37,769	82,738
13. Totals (Lines 9 - 10 + 11 + 12)	204,394,075	900,489,005	(9,386,584)	214,795,324	195,007,491	207,792,649

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

Notes to Financial Statement

1. Summary of Significant Accounting Policies and Going Concern

- A. The accompanying financial statements of Volunteer State Health Plan, Inc. (VSHP or the Company), doing business as BlueCare Tennessee, have been prepared in conformity with statutory accounting principles (SAP) prescribed or permitted by the Tennessee Department of Commerce and Insurance (TDCI).

The TDCI recognizes only statutory accounting practices prescribed or permitted by the State of Tennessee (the State) for determining and reporting the financial condition and results of operations of an insurance company. Prescribed accounting practices are those practices which are incorporated directly or by reference to state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in Tennessee. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed practices by the TDCI. All accounting practices that are not prescribed are considered to be permitted accounting practices and require approval of the TDCI.

Tennessee Code Annotated (T.C.A.) § 56-3-303, *Authorized Investments*, prescribes limits on the admission of equity investments according to criteria measuring both the concentration and earnings quality of such assets. As of June 30, 2020 and December 31, 2019, no equity investments were excluded from admitted assets under the concentration test formula developed in accordance with T.C.A. § 56-3-303 and the TDCI.

T.C.A. § 56-3-303 prescribes that bonds and stocks with an NAIC Securities Valuation Office rating or designation of 4, 5 or 6 shall not be reported as admitted assets. At the request of the Company, the TDCI has permitted an exception to this prescribed practice whereby the Company can admit bonds with a designation of 4 to the extent the aggregate par value of those bonds do not exceed 3% of admitted assets. As of June 30, 2020 and December 31, 2019, bonds with a carrying value of \$6,539,564 and \$6,209,986, respectively, with a designation of 4 were admitted as a result of this permitted practice. No bonds with a designation of 5 or 6 or stocks with a designation of 4, 5 or 6 were nonadmitted due to the prescribed practice as of June 30, 2020. As of December 31, 2019, bonds with a carrying value of \$960,045 with a designation of 5 were excluded from admitted assets on page 2, line 1 as a result of the prescribed practice. As of December 31, 2019, VSHP had no bonds with a designation of 6 or stocks with a designation of 4, 5 or 6 nonadmitted due to the prescribed practice.

The Company has accepted the risk for uninsured claims overpayments for which the Company determined the State was not responsible. At the direction of the TDCI, the Company records the uninsured claims overpayments as claims expense rather than reporting the net gain or loss on the general administrative expense line as required by SAP.

At the direction of the TDCI, the Company does not report the receivables and associated payables related to premium taxes for Administrative Services Only (ASO) and Administrative Services Contract (ASC) plans. This treatment has no impact on net income or surplus.

At the direction of the TDCI, the Company discloses gross transactions with the affiliates listed on Schedule Y of the Annual Statement. This treatment has no impact on net income or surplus.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State is as follows:

	SSAP #	F/S Page	F/S Line #	June 30, 2020	December 31, 2019
<u>NET INCOME</u>					
(1) VSHP state basis				\$ 66,484,358	\$ 58,476,341
(2) State prescribed practices that are an increase/(decrease) from NAIC SAP:				0	0
(3) State permitted practices that are an increase/(decrease) from NAIC SAP:				0	0
(4) NAIC SAP (1-2-3=4)				<u>\$ 66,484,358</u>	<u>\$ 58,476,341</u>
<u>SURPLUS</u>					
(5) VSHP state basis				\$ 536,908,904	\$ 489,759,698
(6) State prescribed practices that are an increase/(decrease) from NAIC SAP:				0	0
Bonds non-admitted under T.C.A § 56-3-303	26R	2	1	0	(960,045)
(7) State permitted practices that are an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5-6-7=8)				<u>\$ 536,908,904</u>	<u>\$ 490,719,743</u>

- B. There were no significant changes since December 31, 2019.

- C. (1) There were no significant changes since December 31, 2019.
- (2) Bonds not backed by other loans with an NAIC designation of 1 or 2 are stated at amortized cost using the scientific amortization method. Bonds with a designation of 3 or 4 to the extent allowed under the prescribed practice are reported at the lower of amortized cost or fair value. Bonds with a designation of 5 or 6 are nonadmitted.

(3)-(5) There were no significant changes since December 31, 2019.

- (6) Loan-backed securities with a designation of 1 or 2 are stated at amortized cost net of principal pay-downs. Loan-backed securities with a designation of 3 or 4 to the extent allowed under the prescribed practice are reported at the lower of amortized cost or fair value. Loan-backed securities with a designation of 5 or 6 are nonadmitted. The adjustment methodology for loan-backed securities is prospective.

(7)-(13) There were no significant changes since December 31, 2019.

- D. Management has assessed the Company's ability to continue as a going concern and noted no issues.

Notes to Financial Statement

2. Accounting Changes and Corrections of Errors

There were no significant changes since December 31, 2019.

3. Business Combinations and Goodwill

There were no significant changes since December 31, 2019.

4. Discontinued Operations

There were no significant changes since December 31, 2019.

5. Investments

A-C. There were no significant changes since December 31, 2019.

D. The Company had loan-backed securities as of June 30, 2020 and December 31, 2019:

(1) Prepayment assumptions for loan-backed securities are obtained from Bloomberg, bond portfolio managers, pricing services and custodians. The assumptions are consistent with current interest rates and the current economic environment. Fair values are obtained from custodians using actual market quotes, if available, or matrix pricing of securities with similar terms.

(2)&(3) For the period ended June 30, 2020, the Company did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities.

(4) Aggregate unrealized losses and related fair value of loan-backed securities where fair value was less than amortized cost at June 30, 2020 and for which OTTI has not been recognized is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 months	\$	166,814
	2. 12 months or longer	\$	5,102
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 months	\$	4,973,326
	2. 12 months or longer	\$	681,596

(5) On a quarterly basis, management uses a variety of methods and procedures, both quantitative and qualitative, to review and analyze the Company's investment portfolio to identify securities that management believes to be other-than-temporarily impaired.

E. The Company had no dollar repurchase agreements or securities lending transactions as of June 30, 2020.

F. The Company had no repurchase agreements transactions accounted for as secured borrowing as of June 30, 2020.

G. The Company had no reverse repurchase agreements transactions accounted for as secured borrowing as of June 30, 2020.

H. The Company had no repurchase agreements transactions accounted for as a sale as of June 30, 2020.

I. The Company had no reverse repurchase agreements transactions accounted for as a sale as of June 30, 2020.

J-L. There were no significant changes since December 31, 2019.

M. The Company had no working capital finance investments as of June 30, 2020.

N. The Company did not offset any derivative, repurchase, reverse repurchase, securities borrowing or securities lending assets and liabilities as of June 30, 2020.

O-Q. There were no significant changes since December 31, 2019.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were no significant changes since December 31, 2019.

7. Investment Income

There were no significant changes since December 31, 2019.

8. Derivative Instruments

A. (1)-(7) There were no significant changes since December 31, 2019.

(8) The Company had no premium costs associated with derivative contracts as of June 30, 2020.

B. Not applicable to health entities.

Notes to Financial Statement

9. Income Taxes

The application of Statements of Statutory Accounting Principles (SSAP) SSAP No. 101 — *Income Taxes*, requires a company to evaluate the recoverability of its deferred tax asset (DTA) and to establish a valuation allowance, if necessary, to reduce the DTA to an amount which is more likely than not to be realized. Considerable judgment is required in determining whether a valuation allowance is necessary, and if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance the Company considers many factors, including: (1) the nature of DTAs and deferred tax liabilities (DTLs); (2) whether they are ordinary or capital; (3) the timing of their reversal; (4) taxable income in prior carryback years as well as projected taxable earnings exclusive of reversing temporary differences and carryforwards; (5) the length of time that carryovers can be utilized; (6) unique tax rules that would impact the utilization of the DTAs; and (7) tax planning strategies that the Company would employ to avoid a tax benefit from expiring unused. Management believes it is more likely than not that the DTA will be realized. Accordingly, the Company has not recorded a valuation allowance as of June 30, 2020.

A. The components of the net DTA recognized in the Company's balance sheet at June 30, 2020 and December 31, 2019 are as follows:

	6/30/2020			12/31/2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4 +5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
(a) Gross DTA	\$ 10,528,680	\$ 813,881	\$ 11,342,561	\$ 6,338,842	\$ 950,751	\$ 7,289,593	\$ 4,189,838	\$ (136,870)	\$ 4,052,968
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross DTA (1a - 1b)	10,528,680	813,881	11,342,561	6,338,842	950,751	7,289,593	4,189,838	(136,870)	4,052,968
(d) DTA nonadmitted	0	0	0	0	0	0	0	0	0
(e) Subtotal net admitted DTA (1c - 1d)	10,528,680	813,881	11,342,561	6,338,842	950,751	7,289,593	4,189,838	(136,870)	4,052,968
(f) DTL	237,614	7,353,618	7,591,232	259,215	9,051,601	9,310,816	(2,160)	(1,697,983)	(1,719,584)
(g) Net admitted DTA/(Net DTL) (1e - 1f)	\$ 10,291,066	\$ (6,539,737)	\$ 3,751,329	\$ 6,079,627	\$ (8,100,850)	\$ (2,021,223)	\$ 4,211,439	\$ 1,561,113	\$ 5,772,552

	6/30/2020			12/31/2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4 +5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
2.									
Admission calculation components (SSAP No. 101)									
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 8,919,315	\$ 169,041	\$ 9,088,356	\$ 5,153,252	\$ 690,415	\$ 5,843,667	\$ 3,766,063	\$ (52,1374)	\$ 3,244,689
(b) Adjusted gross DTA expected to be realized (excluding the amount of DTA from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below)	853,365	146,312	999,677	422,989	0	422,989	430,376	146,312	576,688
1. Adjusted gross DTA expected to be realized following the balance sheet date	853,365	146,312	999,677	422,989	0	422,989	430,376	146,312	576,688
2. Adjusted gross DTA allowed per limitation threshold	xxx	xxx	79,973,636	xxx	xxx	73,463,955	xxx	xxx	6,509,681
(c) Adjusted gross DTA (excluding the amount of DTA from 2(a) and 2(b) above) offset by gross DTL	756,000	498,528	1,254,528	762,601	260,336	1,022,937	(6,601)	238,192	231,591
(d) DTA admitted as the result of application of SSAP No. 101 (Total 2(a) + 2(b) + 2(c))	\$ 10,528,680	\$ 813,881	\$ 11,342,561	\$ 6,338,842	\$ 950,751	\$ 7,289,593	\$ 4,189,838	\$ (136,870)	\$ 4,052,968

	2020	2019
(a) Ratio percentage used to determine recovery period and threshold limitation amount	533%	533%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 489,759,698	\$ 489,759,698

Notes to Financial Statement

	6/30/2020		12/31/2019		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col 1-3) Ordinary	6 (Col 2-4) Capital

Impact of Tax-Planning Strategies

(a) Determination of adjusted gross DTA and net admitted DTA, by tax character, as a percentage

1. Adjusted gross DTAs amount from Note 9A1(c)	\$10,528,680	\$ 813,881	\$ 6,338,842	\$ 950,751	\$ 4,189,838	\$ (136,870)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$10,528,680	\$ 813,881	\$ 6,338,842	\$ 950,751	\$ 4,189,838	\$ (136,870)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0%	0%	0%	0%	0%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes _____ No X

B. The Company had no unrecognized DTLs for the periods ended June 30, 2020 and December 31, 2019.

C. The provisions for income taxes incurred for the periods ended June 30, 2020 and December 31, 2019 are:

	1 6/30/2020	2 12/31/2019	3 (Col 1-2) Change
1. Current income tax:			
(a) Federal	\$ 28,608,799	\$ 11,814,845	\$ 16,793,954
(b) Foreign	0	0	0
(c) Subtotal	28,608,799	11,814,845	16,793,954
(d) Federal income tax on net capital gains	0	0	0
(e) Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	\$ 28,608,799	\$ 11,814,845	\$ 16,793,954
2. DTA:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 1,917,667	\$ 1,956,533	\$ (38,866)
(2) Unearned premium reserve	0	0	0
(3) Policyholder reserves	0	0	0
(4) Investments	0	0	0
(5) Deferred acquisition costs	0	0	0
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	0	0	0
(8) Compensation and benefits accrual	1,139,096	980,043	159,053
(9) Pension accrual	0	0	0
(10) Receivables – nonadmitted	5,895,340	2,631,637	3,263,703
(11) Net operating loss carryforward	0	0	0
(12) Tax credit carryforward	0	0	0
(13) Other (including items <5% of total ordinary tax assets)	1,576,577	770,629	805,948
(99) Subtotal	10,528,680	6,338,842	4,189,838
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary DTA (2a99 – 2b – 2c)	10,528,680	6,338,842	4,189,838
(e) Capital			
(1) Investments	813,881	950,751	(136,870)
(2) Net capital loss carryforward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	813,881	950,751	(136,870)
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital DTA (2e99 – 2f – 2g)	813,881	950,751	(136,870)
(i) Admitted DTA (2d + 2h)	\$ 11,342,561	\$ 7,289,593	\$ 4,052,968

Notes to Financial Statement

	1	2	3
	6/30/2020	12/31/2019	(Col 1-2) Change
3. DTL:			
(a) Ordinary			
(1) Investments	\$ 0	\$ 0	\$ 0
(2) Fixed assets	0	0	0
(3) Deferred and uncollected premium	0	0	0
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax liabilities)	237,614	259,215	(21,601)
(99) Subtotal	<u>237,614</u>	<u>259,215</u>	<u>(21,601)</u>
(b) Capital			
(1) Investments	7,353,618	9,051,601	(1,697,983)
(2) Real estate	0	0	0
(3) Other (including items <5% of total capital tax liabilities)	0	0	0
(99) Subtotal	<u>7,353,618</u>	<u>9,051,601</u>	<u>(1,697,983)</u>
(c) DTL (3a99 + 3b99)	<u>\$ 7,591,232</u>	<u>\$ 9,310,816</u>	<u>\$ (1,719,584)</u>
4. Net DTA/(DTL) (2i - 3c)	<u>\$ 3,751,329</u>	<u>\$ (2,021,223)</u>	<u>\$ 5,772,552</u>

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	<u>June 30, 2020</u>	<u>Effective Tax Rate</u>
Provision computed at statutory rate	\$ 19,969,563	21.0%
ACA health insurer fee	8,500,921	8.9%
Change in net deferred income taxes	2,317,477	2.5%
Other permanent differences	(361,619)	(0.4)%
Capital loss carryback	(1,817,543)	(1.9)%
Federal income taxes incurred	<u>\$ 28,608,799</u>	<u>30.1%</u>

- E-I. There were no significant changes since December 31, 2019.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. There were no significant changes since December 31, 2019.

B&C. No dividends or capital contributions were transferred between VSHP and BlueCross BlueShield of Tennessee Inc. (BCBST or parent) during the periods ended June 30, 2020 and December 31, 2019.

The Company paid BCBST \$117,927,426 and \$190,564,753 for services performed under administrative services and tax sharing agreements for the periods ended June 30, 2020 and December 31, 2019, respectively, net of payments from BCBST.

- D. The Company reported \$26,334,249 and \$17,970,798 due to the parent as of June 30, 2020 and December 31, 2019, respectively. Amounts due to or from parent are settled monthly as funds are available.

- E-O. There were no significant changes since December 31, 2019.

11. Debt

- A. There were no significant changes since December 31, 2019.

- B. The Company had no Federal Home Loan Bank agreements as of June 30, 2020.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. The Company participates in defined benefit plans sponsored by BCBST. The financial balances related to the defined benefit plans are recorded on the financial statements of BCBST, and all disclosures related to defined benefit plans are included in the quarterly statement of BCBST.

- B-I. There were no significant changes since December 31, 2019.

Notes to Financial Statement

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

There were no significant changes since December 31, 2019.

14. Liabilities, Contingencies and Assessments

There were no significant changes since December 31, 2019.

15. Leases

There were no significant changes since December 31, 2019.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were no significant changes since December 31, 2019.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. There were no significant changes since December 31, 2019.

B. The Company had no transfers, servicing or extinguishments of financial assets or liabilities as of June 30, 2020.

C. The Company had no wash sales involving transactions for securities with an unrated NAIC designation or an NAIC designation of 3, 4, 5 or 6 during the quarter ended June 30, 2020.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

The Company is a contractor for TennCare Select, an ASO arrangement, and a subcontractor for CoverKids, an ASC arrangement, both with the State. The Company is a contractor for the Dual Special Needs Program (DSNP) Medicare Advantage product, an insured arrangement with a partially uninsured reimbursement contracted with the Centers for Medicare and Medicaid Services. Cash and invested assets related to TennCare Select, CoverKids and DSNP are reported in the appropriate categories on the Assets page. At the request of the TDCI, premium tax receivable from the State is netted against premium tax payable to the State for premium taxes related to TennCare Select and CoverKids. Medicare Advantage products are federally exempted from premium tax. Other assets and liabilities related to TennCare Select, CoverKids and DSNP are netted and reported either on page 2, line 17, Amounts receivable relating to uninsured plans, or on page 3, line 22, Liability for amounts held under uninsured plans.

Amounts receivable from ASO and ASC plans at June 30, 2020 as reflected on page 2, line 17, are as follows:

Pharmacy benefit manager (timing differences)	\$ 17,822,100
Patient Centered Medical Home receivable	6,843,902
Employment and Community First Choices	4,403,856
THL Outcome Payment	3,679,680
Unbilled expenses	2,162,966
Directed payments	(3,367,056)
Pharmacy rebates payable	(5,901,642)
Other	992,840
Total amounts receivable relating to ASO and ASC plans	<u><u>\$ 26,636,646</u></u>

A. The net gain from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows during the period ended June 30, 2020:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 999,614	\$ 0	\$ 999,614
b. Total net other income or expenses (including interest paid to or received from plans)	0	0	0
c. Net gain from operations	\$ 999,614	\$ 0	\$ 999,614
d. Total claim payment volume	\$ 195,933,019	\$ 0	\$ 195,933,019

Notes to Financial Statement

- B. The net gain from operations from ASC uninsured plans and the uninsured portion of partially insured plans was as follows during the period ended June 30, 2020:

	ASC Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASC
a. Gross reimbursement for medical cost incurred	\$ 42,330,820	\$ 68,125,870	\$ 110,456,690
b. Gross administrative fees accrued	10,362,051	19,962,066	30,324,117
c. Other income or expenses (including interest paid to or received from plans)	0	0	0
d. Gross expenses incurred (claims and administrative)	51,917,543	79,083,641	131,001,184
e. Total net gain from operations	\$ 775,328	\$ 9,004,295	\$ 9,779,623

- C. There were no significant changes since December 31, 2019.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were no significant changes since December 31, 2019.

20. Fair Value Measurement

A&B. (1) The following tables provide information about the Company's financial assets and liabilities measured and reported at fair value using the hierarchy defined by *SSAP No. 100R — Fair Value* as of June 30, 2020 and December 31, 2019:

Description for each class of asset or liability	June 30, 2020				
	Level 1	Level 2	Level 3	NAV	Total
a. Assets at fair value					
Bonds below investment grade:					
High yield corporate bonds	\$ 220,798	\$ 436,073	\$ 0	\$ 0	\$ 656,871
Convertible bonds	7,808,627	4,182,255	0	0	11,990,882
Bank loans	0	11,295,792	0	0	11,295,792
Total bonds below investment grade	8,029,425	15,914,120	0	0	23,943,545
Stocks:					
Preferred stocks	12,211,218	2,039,141	0	0	14,250,359
Domestic large capitalization common stocks	132,143,101	0	0	0	132,143,101
Total Stocks	144,354,319	2,039,141	0	0	146,393,460
Commingled investments	0	0	0	23,962,799	23,962,799
Total assets at fair value	\$ 152,383,744	\$ 17,953,261	\$ 0	\$ 23,962,799	\$ 194,299,804
b. Liabilities at fair value					
Total liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Description for each class of asset or liability	December 31, 2019				
	Level 1	Level 2	Level 3	NAV	Total
a. Assets at fair value					
Bonds below investment grade:					
Commercial mortgage-backed securities	\$ 0	\$ 166,294	\$ 0	\$ 0	\$ 166,294
Convertible bonds	0	1,790,218	0	0	1,790,218
Bank loans	0	893,194	0	0	893,194
Total bonds below investment grade	0	2,849,706	0	0	2,849,706
Stocks:					
Preferred stocks	5,770,139	3,248,586	0	0	9,018,725
Exchange-traded funds	30,701,933	0	0	0	30,701,933
Domestic large capitalization common stocks	97,632,831	0	0	0	97,632,831
Total stocks	134,104,903	3,248,586	0	0	137,353,489
Total assets at fair value	\$ 134,104,903	\$ 6,098,292	\$ 0	\$ 0	\$ 140,203,195
b. Liabilities at fair value					
Total liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Notes to Financial Statement

The following table provides information about the Level 1 and 2 transfers during the period ended June 30, 2020 for financial assets measured and reported at fair value:

Type of Financial Instrument	Transfers from	Transfers from
	Level 1 to Level 2	Level 2 to Level 1
High yield corporate bonds	\$ 0	\$ 27,038
Convertible bonds	0	3,078,967
Preferred stocks	0	952,457
Total transfers	<u>\$ 0</u>	<u>\$ 4,058,462</u>

Transfers between Level 1 and 2 are due to the availability of unadjusted quoted prices for the period ended June 30, 2020.

(2) The Company did not hold any investments classified as Level 3.

(3) Transfers between levels are reported as of the beginning of the reporting period of transfer.

(4) Valuation techniques for estimating fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets. The income approach uses future amounts, such as cash flows or earnings, in a discounted cash flow analysis. The cost approach is based on the amount that would be required to replace the asset or the service capacity of the asset. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is reasonably available. The Company applied valuation techniques on a consistent basis to similar assets at June 30, 2020 and December 31, 2019.

Fair values are based on quoted market prices when available. In instances where there is little or no market activity for the same or similar instruments, management estimates fair value using methods, models and assumptions a hypothetical market participant would use to determine a current transaction price. These valuation techniques involve estimation and judgment which could become significant with increasingly complex instruments or pricing models. The degree of judgment utilized in measuring fair value correlates to the level of pricing observability. Pricing observability is impacted by a number of factors including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

A description of the inputs and methods used to determine fair value for financial assets is as follows:

Level 1 assets – Fair values are determined using unadjusted quoted prices in active markets provided by independent pricing services.

Level 2 assets – Fair values are determined using prices provided by independent pricing services, which may use quoted market prices of similar securities or models that incorporate inputs that are currently observable in the markets for similar or identical securities. Inputs that are often used in the valuation methodologies include broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds.

When determining fair value, the Company obtains an understanding of the methods, models and inputs used by independent pricing services and has controls in place to validate that amounts provided represent current exit prices. In addition, management periodically reviews securities in the portfolio with the Company's investment managers. If unusual fluctuations or significant variances in the pricing provided from different sources are noted, management may obtain additional information from other pricing services, or request an investigation into the valuation of the security by the pricing service to validate the quoted price. There were no adjustments to quoted market prices obtained from independent pricing services during the periods ended June 30, 2020 and December 31, 2019.

For commingled investments that qualify for the practical expedient to estimate fair value at net asset value (NAV) per share, the Company valued the investment at its unadjusted proportional share of the trust.

(5) The Company had no derivative assets or liabilities as of June 30, 2020 or December 31, 2019.

Notes to Financial Statement

- C. The following tables provide information about the fair value of the Company's financial assets as of June 30, 2020 and December 31, 2019:

Type of Financial Instrument	June 30, 2020						
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV	Not Practicable (Carrying Value)
Bonds:							
U.S. government and government agencies and authorities	\$ 64,083,626	\$ 58,398,881	\$ 62,488,877	\$ 1,594,749	\$ 0	\$ 0	\$ 0
States, municipalities and political subdivisions	136,003,515	129,115,865	0	136,003,515	0	0	0
Foreign securities, including Canada	13,258,129	12,521,111	6,888,967	6,369,162	0	0	0
Agency mortgage-backed securities	87,633,725	84,123,469	0	87,633,725	0	0	0
Commercial mortgage-backed securities	39,217,724	38,164,337	0	39,217,724	0	0	0
High yield corporate bonds	1,535,586	1,508,627	839,723	695,863	0	0	0
Asset-backed securities	18,709,523	18,332,842	0	18,709,523	0	0	0
Investment grade corporate bonds	168,880,282	159,256,045	104,074,426	64,805,856	0	0	0
Convertible bonds	29,101,411	27,920,705	19,872,367	9,229,044	0	0	0
Bank loans	12,006,496	12,029,076	0	12,006,496	0	0	0
Total bonds	\$ 570,430,017	\$ 541,370,958	\$ 194,164,360	\$ 376,265,657	\$ 0	\$ 0	\$ 0
Stocks:							
Preferred stocks	21,896,757	21,825,465	19,319,522	2,577,235	0	0	0
Domestic large capitalization common stocks	132,143,101	132,143,101	132,143,101	0	0	0	0
Total stocks	154,039,858	153,968,566	151,462,623	2,577,235	0	0	0
Short-term investments	1,627,526	1,528,525	726,506	901,020	0	0	0
Commingled investments	23,962,799	23,962,799	0	0	0	23,962,799	0
Total investments	\$ 750,060,200	\$ 720,830,848	\$ 346,353,489	\$ 379,743,912	\$ 0	\$ 23,962,799	\$ 0

Type of Financial Instrument	December 31, 2019						
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV	Not Practicable (Carrying Value)
Bonds:							
U.S. government and government agencies and authorities	\$ 41,663,685	\$ 40,308,243	\$ 39,501,816	\$ 2,161,869	\$ 0	\$ 0	\$ 0
States, municipalities and political subdivisions	98,797,933	93,434,019	0	98,797,933	0	0	0
Foreign securities, including Canada	13,417,597	13,062,941	1,864,844	11,552,753	0	0	0
Agency mortgage-backed securities	78,964,475	77,647,558	0	78,964,475	0	0	0
Commercial mortgage-backed securities	45,817,525	45,324,727	0	45,817,525	0	0	0
High yield corporate bonds	978,642	928,001	480,432	498,210	0	0	0
Asset-backed securities	32,102,083	31,860,514	0	32,102,083	0	0	0
Investment grade corporate bonds	119,997,901	115,652,354	23,993,781	96,004,120	0	0	0
Convertible bonds	16,794,637	15,689,216	3,988,673	12,805,964	0	0	0
Bank loans	28,524,420	28,281,298	0	28,524,420	0	0	0
Total bonds	477,058,898	462,188,871	69,829,546	407,229,352	0	0	0
Stocks:							
Preferred stocks	12,027,604	11,881,071	8,525,368	3,502,236	0	0	0
Exchange-traded funds	30,701,933	30,701,933	30,701,933	0	0	0	0
Domestic large capitalization common stocks	97,632,831	97,632,831	97,632,831	0	0	0	0
Total stocks	140,362,368	140,215,835	136,860,132	3,502,236	0	0	0
Total investments	\$ 617,421,266	\$ 602,404,706	\$ 206,689,678	\$ 410,731,588	\$ 0	\$ 0	\$ 0

- D. The Company held no financial assets for which it was not practicable to estimate the fair value at June 30, 2020 or December 31, 2019.
- E. The Company did not have any investments measured using the NAV practical expedient at June 30, 2020 and December 31, 2019, with significant redemption restrictions or probability of being sold below the investment's NAV.

Notes to Financial Statement

21. Other Items

A-B. There were no significant changes since December 31, 2019.

C. Administrative Expense Analysis

Expenses are shown on the Statement of Revenue and Expenses net of administrative fees from ASO and ASC contracts. The following provides a comparison of expenses adjusted for ASO and ASC administrative fees, the Affordable Care Act (ACA) annual fee assessment and premium tax for the periods ended June 30, 2020 and 2019:

Line #	Administrative Expenses:	June 30, 2020	June 30, 2019	% Change
20	Claims adjustment expense	\$ 89,893,575	\$ 61,832,253	
21	General administrative expense	156,676,070	123,086,221	
	Total expense	246,569,645	184,918,474	
	ASO administrative fees	30,920,158	32,233,825	
	ASC administrative fees	30,324,117	23,746,783	
	ACA annual fee assessment	(40,480,577)	0	
	Premium tax	(103,920,655)	(95,231,477)	
	Expenses, net of adjustments	<u>\$ 163,412,688</u>	<u>\$ 145,667,605</u>	12.2%

Proposed Contract Amendment

The Division of TennCare has proposed a contract amendment to reduce premium rates for the Company's fully-insured products. The proposed amendment is expected to be executed after the filing of the Company's quarterly statement for the period ending June 30, 2020 and will be retroactive to January 1, 2020.

D-I. There were no significant changes since December 31, 2019.

22. Events Subsequent

There were no significant changes since December 31, 2019.

23. Reinsurance

There were no significant changes since December 31, 2019.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A-D. There were no significant changes since December 31, 2019.

E. The services offered by the Company are not subject to the risk sharing provisions of the ACA.

25. Change in Incurred Claims and Claim Adjustment Expenses

As of December 31, 2019, the reserve for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of gross healthcare receivables, was \$214,241,199. Through June 30, 2020, \$210,737,155 was paid for expenses attributable to insured events of prior years. The re-estimation of reserves for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of gross healthcare receivables, for 2019 and prior based on the latest information known regarding individual claims, as well as the ongoing analysis of recent loss development trends, resulted in a favorable prior-year development of \$13,181,927. The reserve remaining for prior years is \$(9,677,883) as of June 30, 2020 due to the estimation that recoveries will exceed payouts.

26. Intercompany Pooling Arrangements

There were no significant changes since December 31, 2019.

27. Structured Settlements

Not applicable to health entities.

28. Health Care Receivables

There were no significant changes since December 31, 2019.

29. Participating Policies

There were no significant changes since December 31, 2019.

30. Premium Deficiency Reserves

There were no significant changes since December 31, 2019.

31. Anticipated Salvage and Subrogation

There were no significant changes since December 31, 2019.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[] N/A[X]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/08/2018
- 6.4 By what department or departments?
TENNESSEE DEPARTMENT OF COMMERCE AND INSURANCE
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[] N/A[X]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
..... No .....	..... No .....	..... No .....	..... No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[X] No[]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The annual review of the Code of Conduct resulted in non-substantive language changes to remove duplication and address common topics such as gifts and social media. Content was also added to specifically address expectations for managers and leaders as well as an ethical decision making guide. The revised Code was effective January 2020.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	0	0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgages Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	0	0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	0	0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|------------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ 0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ 0 |
| 16.3 Total payable for securities lending reported on the liability page | \$ 0 |

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
Camden Asset Management, LP	U
Cohen & Steers, Inc.	U
Income Research + Management	U
MacKay Shields, LLC	U
Northern Trust Asset Management	U
Northern Trust Guaranteed Advisors	U
Pacific Investment Management Company	U
Raymond James	U
Silchester International Investors	U
Wellington Management Company, LLP	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

GENERAL INTERROGATORIES (Continued)

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
000705	Raymond James	U4ONQX15J3RO8XCKE979	SEC	NO
007927	Northern Trust Guaranteed Advisors	3CHSO99JSPHD9HGNYJ46	SEC	NO
104559	Pacific Investment Management Company	549300KGPYQZXGMYN38	SEC	NO
104863	Income Research + Management	254900RO33N8JBVSKJ39	SEC	NO
105780	Northern Trust Asset Management	BEL4B8X7EHJU845Y2N39	SEC	NO
106266	Cohen & Steers, Inc.	FW2FPJ6GDBIAYMEK6K90	SEC	NO
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO
107717	MacKay Shields, LLC	549300Y7LLCOFU7R8H16	SEC	NO
110987	Silchester International Investors	549300BQGNEUOB8MTL83	SEC	NO
Exempt	Camden Asset Management, LP	IUJOPS7WM0VTYSB3XY51	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes[] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes[] No[X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes[] No[X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

- | | |
|---|--------------|
| 1. Operating Percentages: | |
| 1.1 A&H loss percent | 80.432% |
| 1.2 A&H cost containment percent | 3.958% |
| 1.3 A&H expense percent excluding cost containment expenses | 13.145% |
| 2.1 Do you act as a custodian for health savings accounts? | Yes[] No[X] |
| 2.2 If yes, please provide the amount of custodial funds held as of the reporting date. | \$..... 0 |
| 2.3 Do you act as an administrator for health savings accounts? | Yes[] No[X] |
| 2.4 If yes, please provide the balance of the funds administered as of the reporting date. | \$..... 0 |
| 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? | Yes[] No[X] |
| 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? | Yes[] No[X] |

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
			NONE						

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

		Direct Business Only								
		1	2	3	4	5	6	7	8	9
State, Etc.	Active Status (a)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts	
1. Alabama (AL)	N	0	0	0	0	0	0	0	0	
2. Alaska (AK)	N	0	0	0	0	0	0	0	0	
3. Arizona (AZ)	N	0	0	0	0	0	0	0	0	
4. Arkansas (AR)	N	0	0	0	0	0	0	0	0	
5. California (CA)	N	0	0	0	0	0	0	0	0	
6. Colorado (CO)	N	0	0	0	0	0	0	0	0	
7. Connecticut (CT)	N	0	0	0	0	0	0	0	0	
8. Delaware (DE)	N	0	0	0	0	0	0	0	0	
9. District of Columbia (DC)	N	0	0	0	0	0	0	0	0	
10. Florida (FL)	N	0	0	0	0	0	0	0	0	
11. Georgia (GA)	N	0	0	0	0	0	0	0	0	
12. Hawaii (HI)	N	0	0	0	0	0	0	0	0	
13. Idaho (ID)	N	0	0	0	0	0	0	0	0	
14. Illinois (IL)	N	0	0	0	0	0	0	0	0	
15. Indiana (IN)	N	0	0	0	0	0	0	0	0	
16. Iowa (IA)	N	0	0	0	0	0	0	0	0	
17. Kansas (KS)	N	0	0	0	0	0	0	0	0	
18. Kentucky (KY)	N	0	0	0	0	0	0	0	0	
19. Louisiana (LA)	N	0	0	0	0	0	0	0	0	
20. Maine (ME)	N	0	0	0	0	0	0	0	0	
21. Maryland (MD)	N	0	0	0	0	0	0	0	0	
22. Massachusetts (MA)	N	0	0	0	0	0	0	0	0	
23. Michigan (MI)	N	0	0	0	0	0	0	0	0	
24. Minnesota (MN)	N	0	0	0	0	0	0	0	0	
25. Mississippi (MS)	N	0	0	0	0	0	0	0	0	
26. Missouri (MO)	N	0	0	0	0	0	0	0	0	
27. Montana (MT)	N	0	0	0	0	0	0	0	0	
28. Nebraska (NE)	N	0	0	0	0	0	0	0	0	
29. Nevada (NV)	N	0	0	0	0	0	0	0	0	
30. New Hampshire (NH)	N	0	0	0	0	0	0	0	0	
31. New Jersey (NJ)	N	0	0	0	0	0	0	0	0	
32. New Mexico (NM)	N	0	0	0	0	0	0	0	0	
33. New York (NY)	N	0	0	0	0	0	0	0	0	
34. North Carolina (NC)	N	0	0	0	0	0	0	0	0	
35. North Dakota (ND)	N	0	0	0	0	0	0	0	0	
36. Ohio (OH)	N	0	0	0	0	0	0	0	0	
37. Oklahoma (OK)	N	0	0	0	0	0	0	0	0	
38. Oregon (OR)	N	0	0	0	0	0	0	0	0	
39. Pennsylvania (PA)	N	0	0	0	0	0	0	0	0	
40. Rhode Island (RI)	N	0	0	0	0	0	0	0	0	
41. South Carolina (SC)	N	0	0	0	0	0	0	0	0	
42. South Dakota (SD)	N	0	0	0	0	0	0	0	0	
43. Tennessee (TN)	L	0	174,674,411	1,266,749,959	0	0	0	1,441,424,370	0	
44. Texas (TX)	N	0	0	0	0	0	0	0	0	
45. Utah (UT)	N	0	0	0	0	0	0	0	0	
46. Vermont (VT)	N	0	0	0	0	0	0	0	0	
47. Virginia (VA)	N	0	0	0	0	0	0	0	0	
48. Washington (WA)	N	0	0	0	0	0	0	0	0	
49. West Virginia (WV)	N	0	0	0	0	0	0	0	0	
50. Wisconsin (WI)	N	0	0	0	0	0	0	0	0	
51. Wyoming (WY)	N	0	0	0	0	0	0	0	0	
52. American Samoa (AS)	N	0	0	0	0	0	0	0	0	
53. Guam (GU)	N	0	0	0	0	0	0	0	0	
54. Puerto Rico (PR)	N	0	0	0	0	0	0	0	0	
55. U.S. Virgin Islands (VI)	N	0	0	0	0	0	0	0	0	
56. Northern Mariana Islands (MP)	N	0	0	0	0	0	0	0	0	
57. Canada (CAN)	N	0	0	0	0	0	0	0	0	
58. Aggregate other alien (OT)	X X X	0	0	0	0	0	0	0	0	
59. Subtotal	X X X	0	174,674,411	1,266,749,959	0	0	0	1,441,424,370	0	
60. Reporting entity contributions for Employee Benefit Plans	X X X	0	0	0	0	0	0	0	0	
61. Total (Direct Business)	X X X	0	174,674,411	1,266,749,959	0	0	0	1,441,424,370	0	
DETAILS OF WRITE-INS										
58001.	X X X	0	0	0	0	0	0	0	0	
58002.	X X X	0	0	0	0	0	0	0	0	
58003.	X X X	0	0	0	0	0	0	0	0	
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X	0	0	0	0	0	0	0	0	
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X	0	0	0	0	0	0	0	0	

(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E Eligible - Reporting entities eligible or approved to write surplus lines in the state

N None of the above Not allowed to write business in the state

1

0

56

R Registered - Non-domiciled RRGs

Q Qualified - Qualified or accredited reinsurer

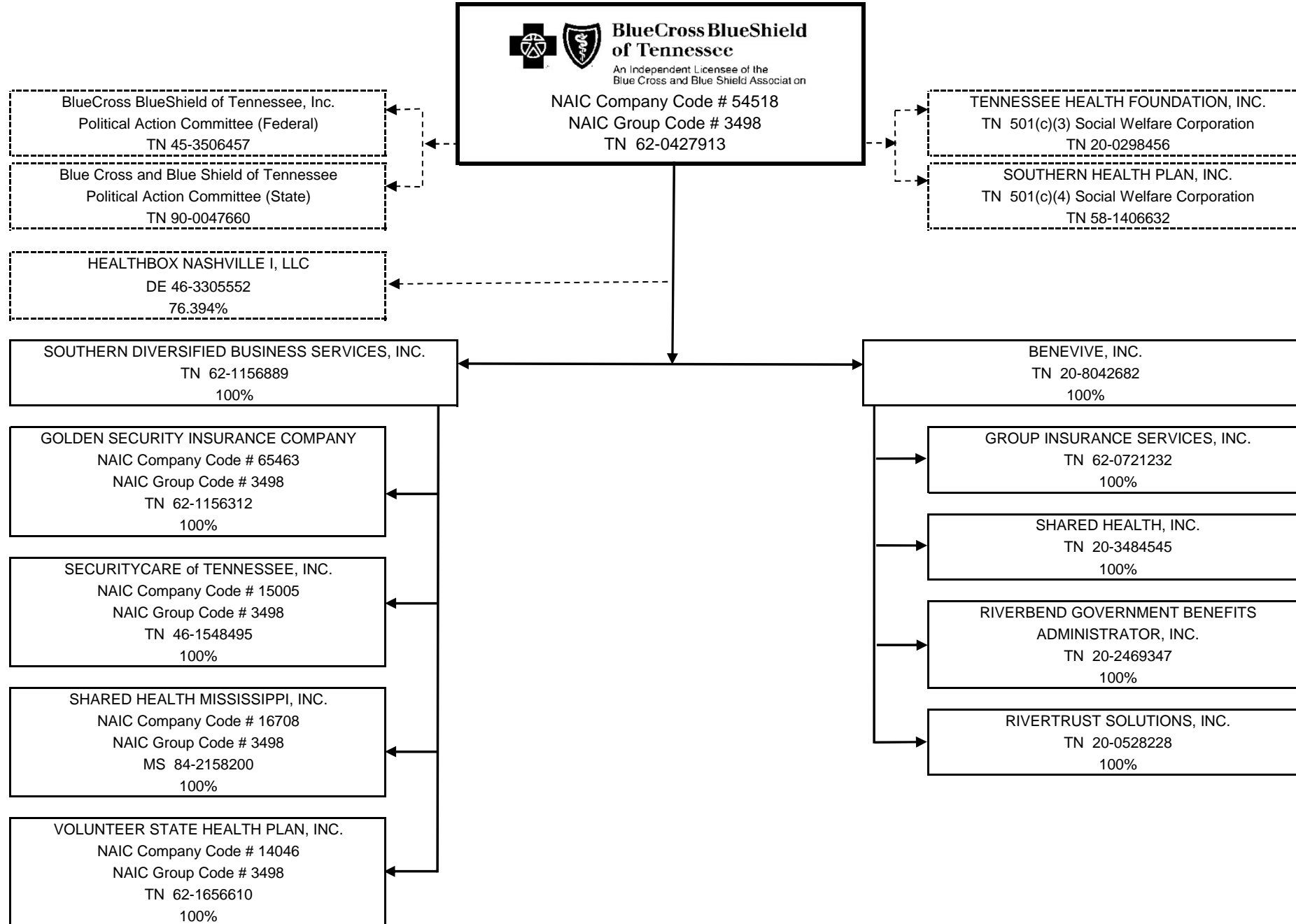
0

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



Q15

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
3498 0000	BlueCross BlueShield of Tennessee	54518 00000	62-0427913 62-1156889				BlueCross BlueShield of Tennessee, Inc. Southern Diversified Business Services, Inc.	TN TN	UIP UDP			0.0 100.0		N Y	
3498	BlueCross BlueShield of Tennessee	14046	62-1656610				Volunteer State Health Plan, Inc.	TN	RE	Southern Diversified Business Services, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	Y	
3498	BlueCross BlueShield of Tennessee	65463	62-1156312				Golden Security Insurance Company	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	Y	
3498	BlueCross BlueShield of Tennessee, Inc.	15005	46-1548495				SecurityCare of Tennessee, Inc.	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	Y	
3498 0000	BlueCross BlueShield of Tennessee, Inc.	16708 00000	84-2158200 20-8042682				Shared Health Mississippi, Inc. BeneVive, Inc.	MS TN	IA NIA	Southern Diversified Business Services, Inc. BlueCross BlueShield of Tennessee, Inc.	Ownership Ownership	100.0 100.0	Tennessee, Inc. BlueCross BlueShield of Tennessee, Inc.	Y N	
0000		00000	62-0721232				Group Insurance Services, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	20-2469347				Riverbend Government Benefits Administrator, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	20-0528228				RiverTrust Solutions, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	20-3484545				Shared Health, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	46-3305552				Healthbox Nashville I, Inc.	DE	NIA	BlueCross BlueShield of Tennessee, Inc.	Ownership, Influence	76.4	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	20-0298456				Tennessee Health Foundation, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.0	BlueCross BlueShield of Tennessee, Inc.	N	0000001
0000		00000	58-1406632				Southern Health Plan, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.0	BlueCross BlueShield of Tennessee, Inc.	N	0000002
0000		00000	45-3506457				BlueCross BlueShield of Tennessee, Inc. Political Action Committee (Federal)	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Management, Influence	0.0	BlueCross BlueShield of Tennessee, Inc.	N	0000003
0000		00000	90-0047660				Blue Cross and Blue Shield of Tennessee Political Action Committee (State)	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Management, Influence	0.0	BlueCross BlueShield of Tennessee, Inc.	N	0000004

Q16

Asterisk	Explanation
0000001	BlueCross BlueShield of Tennessee, Inc. and Tennessee Health Foundation, Inc. share the same Board
0000002	BlueCross BlueShield of Tennessee, Inc. appoints the Board of Southern Health Plan, Inc. doing business as BlueCross BlueShield of Tennessee Community Trust
0000003	BlueCross BlueShield of Tennessee, Inc. appoints the Federal PAC Director
0000004	BlueCross BlueShield of Tennessee, Inc. appoints the State PAC Director

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

No

Explanations:

Bar Codes:

Medicare Part D Coverage Supplement



14046202036500002

2020

Document Code: 365

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION**Real Estate**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points	0	0
9. Total foreign exchange change in book value/recorded investment	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION**Other Long-Term Invested Assets**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	63,621	241,271
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	25,000,000	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	(953,971)	0
6. Total gain (loss) on disposals	(6,394)	2,258
7. Deduct amounts received on disposals	76,836	178,098
8. Deduct amortization of premium and depreciation	372	1,811
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	24,026,048	63,621
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	24,026,048	63,621

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	603,364,752	498,931,764
2. Cost of bonds and stocks acquired	322,094,527	382,795,885
3. Accrual of discount	(599,364)	471,336
4. Unrealized valuation increase (decrease)	(7,122,415)	32,716,109
5. Total gain (loss) on disposals	2,244,948	5,898,701
6. Deduct consideration for bonds and stocks disposed of	214,707,285	312,055,907
7. Deduct amortization of premium	1,278,616	2,000,126
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	8,689,399	3,432,166
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	32,377	39,157
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	695,339,524	603,364,752
12. Deduct total nonadmitted amounts	0	960,045
13. Statement value at end of current period (Line 11 minus Line 12)	695,339,524	602,404,707

SCHEDULE D - PART 1B**Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	380,096,643	90,607,127	63,388,522	(1,770,571)	380,096,643	405,544,677	0	330,019,687
2. NAIC 2 (a)	107,970,986	25,839,296	22,883,494	(1,185,260)	107,970,986	109,741,528	0	95,013,814
3. NAIC 3 (a)	38,851,944	2,273,327	16,491,409	3,770,115	38,851,944	28,403,977	0	31,128,812
4. NAIC 4 (a)	10,781,429	4,531,289	9,785,691	1,012,537	10,781,429	6,539,564	0	6,209,986
5. NAIC 5 (a)	0	0	0	0	0	0	0	960,045
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	537,701,002	123,251,039	112,549,116	1,826,821	537,701,002	550,229,746	0	463,332,343
PREFERRED STOCK								
8. NAIC 1	86,240	48,811	0	593	86,240	135,644	0	0
9. NAIC 2	16,987,396	9,209,388	8,964,747	958,402	16,987,396	18,190,439	0	9,803,799
10. NAIC 3	4,133,150	2,066,082	3,012,322	312,471	4,133,150	3,499,382	0	2,077,273
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	21,206,786	11,324,282	11,977,068	1,271,466	21,206,786	21,825,465	0	11,881,071
15. Total Bonds & Preferred Stock	558,907,788	134,575,321	124,526,185	3,098,287	558,907,788	572,055,211	0	475,213,415

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....7,330,262; NAIC 2 \$.....900,921; NAIC 3 \$.....627,604; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	1,528,525	X X X	1,542,142	3,125	4,033

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	60,104
2. Cost of short-term investments acquired	2,857,725	1,404,837
3. Accrual of discount	0	838
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	73,677	(551)
6. Deduct consideration received on disposals	1,273,680	1,455,662
7. Deduct amortization of premium	25,996	9,566
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	103,200	0
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,528,525	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,528,525	0

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	0
2.	Cost Paid/(Consideration Received) on additions	0
3.	Unrealized Valuation increase/(decrease)	0
4.	SSAP No. 108 adjustments	0
5.	Total gain (loss) on termination recognized	0
6.	Considerations received/(paid) on terminations	0
7.	Amortization	0
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	0
9.	Total foreign exchange change in Book/Adjusted Carrying Value	0
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9)	0
11.	Deduct nonadmitted assets	0
12.	Statement value at end of current period (Line 10 minus Line 11)	0

N O N E

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				0
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				0
3.1	Add:				
	Change in variation margin on open contracts - Highly Effective Hedges				
	3.11 Section 1, Column 15, current year to date minus	0			
	3.12 Section 1, Column 15, prior year	0	0		
	Change in variation margin on open contracts - All Other				
	3.13 Section 1, Column 18, current year to date minus	0			
	3.14 Section 1, Column 18, prior year	0	0	0	
3.2	Add:				
	Change in adjustment to basis of hedged item				
	3.21 Section 1, Column 17, current year to date minus	0			
	3.22 Section 1, Column 17, prior year	0	0		
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus				
	3.24 Section 1, Column 19, prior year				
	3.25 SSAP No. 108 adjustments		0	0	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year		0		
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item	0			
	4.22 Amount recognized	0			
	4.23 SSAP No. 108 adjustments	0	0		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				0
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				0
6.	Book/Adjusted Carrying Value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				0
7.	Deduct total nonadmitted amounts				0
8.	Statement value at end of current period (Line 6 minus Line 7)				0

N O N E

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replication (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions										
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held							
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value			
NONE																		
999999999 Totals				0	0	. X X X .	. X X X .	. X X X .	0	0	. X X X .	. X X X .	. X X X .	0	0			

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SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory	0	0	0	0	0	0	0	0	0	0
2. Add: Opened or Acquired Transactions	0	0	0	0	0	0	0	0	0	0
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	X X X	0	NONE	0	X X X	0	X X X	0	X X X	0
4. Less: Closed or Disposed of Transactions	0	0	0	0	0	0	0	0	0	0
5. Less: Positions Disposed of for Failing Effectiveness Criteria	0	0	0	0	0	0	0	0	0	0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	X X X	0	X X X	0	X X X	0	X X X	0	X X X	0
7. Ending Inventory	0	0	0	0	0	0	0	0	0	0

SCHEDULE DB - VERIFICATION**Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts**

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	0	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0	
3.	Total (Line 1 plus Line 2)		0
4.	Part D, Section 1, Column 5	0	
5.	Part D, Section 1, Column 6	0	
6.	Total (Line 3 minus Line 4 minus Line 5)		0

		Fair Value Check	
7.	Part A, Section 1, Column 16	0	
8.	Part B, Section 1, Column 13	0	
9.	Total (Line 7 plus Line 8)		0
10.	Part D, Section 1, Column 8	0	
11.	Part D, Section 1, Column 9	0	
12.	Total (Line 9 minus Line 10 minus Line 11)		0

NONE

		Potential Exposure Check	
13.	Part A, Section 1, Column 21	0	
14.	Part B, Section 1, Column 20	0	
15.	Part D, Section 1, Column 11	0	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - PART 2 - VERIFICATION**(Cash Equivalents)**

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	41,893,053	102,244,175
2.	Cost of cash equivalents acquired	2,275,134,022	2,957,004,883
3.	Accrual of discount	0	0
4.	Unrealized valuation increase (decrease)	(9,245)	(9,523)
5.	Total gain (loss) on disposals	(297,336)	104,275
6.	Deduct consideration received on disposals	2,203,948,375	3,017,450,757
7.	Deduct amortization of premium	0	0
8.	Total foreign exchange change in book/adjusted carrying value	0	0
9.	Deduct current year's other-than-temporary impairment recognized	0	0
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	112,772,119	41,893,053
11.	Deduct total nonadmitted amounts	0	0
12.	Statement value at end of current period (Line 10 minus Line 11)	112,772,119	41,893,053

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
NONE								
0399999 Totals					0	0	0	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B/A C.V.							
NONE																			
0399999 Totals					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

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SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
NONE								
3399999 Total Mortgages (sum of Lines 0899999, 1699999, 2499999 and 3299999)						0	0	0

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
NONE																	
0599999 Totals							0	0	0	0	0	0	0	0	0	0	0

QE02

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
5099999 TOTALS								0	0	0	0	X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)							14 Total Foreign Exchange Change in B./A.C.V.
Joint Venture - Common Stock - Unaffiliated																			
999E96134	SILCHESTERS INTERNATIONAL	Silchester		Silchester	03/01/2020	06/30/2020	0	0	0	0	0	0	0	62,397	58,710	0	(3,687)	(3,687)	0
1999999 Subtotal - Joint Venture - Common Stock - Unaffiliated							0	0	0	0	0	0	0	62,397	58,710	0	(3,687)	(3,687)	0
4899999 Total - Unaffiliated							0	0	0	0	0	0	0	62,397	58,710	0	(3,687)	(3,687)	0
5099999 TOTALS							0	0	0	0	0	0	0	62,397	58,710	0	(3,687)	(3,687)	0

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
Bonds - U.S. Governments									
912810SN9	U S TREASURY BOND		06/10/2020	VARIOUS	X X X	1,591,289	1,700,000	1,539	1
912828Z94	U S TREASURY NOTE		04/01/2020	Salomon Brothers	X X X	2,169,531	2,000,000	3,874	1
912828ZF0	U S TREASURY NOTE		04/29/2020	VARIOUS	X X X	599,992	596,000	235	1
912828ZH6	U S TREASURY NOTE		05/14/2020	VARIOUS	X X X	475,793	475,000	101	1
912828ZL7	U S TREASURY NOTE		06/09/2020	VARIOUS	X X X	3,351,265	3,352,000	337	1
912828ZP8	U S TREASURY NOTE		05/28/2020	Dain Rauscher	X X X	1,152,839	1,156,000	55	1
912828ZQ6	U S TREASURY NOTE		06/10/2020	Salomon Brothers	X X X	3,459,805	3,500,000	1,605	1
912828ZS2	U S TREASURY NOTE		06/10/2020	Chemical Securities	X X X	1,095,574	1,100,000	165	1
912828ZT0	U S TREASURY NOTE		06/29/2020	VARIOUS	X X X	5,643,467	5,666,000	503	1
0599999	Subtotal - Bonds - U.S. Governments				X X X	19,539,554	19,545,000	8,414	X X X
Bonds - U.S. States, Territories and Possessions									
882724QZ3	TEXAS ST		04/08/2020	VENDOR CODE FDH NOT IN TABLE	X X X	351,184	310,000	0	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	351,184	310,000	0	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
196711SK2	COLORADO ST COPS		05/28/2020	Merrill Lynch	X X X	1,152,304	975,000	0	1FE
207758A37	CONNECTICUT ST SPL TAX OBLIG R		05/20/2020	Dain Rauscher	X X X	474,751	395,000	0	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	1,627,054	1,370,000	0	X X X
Bonds - U.S. Special Revenue, Special Assessment									
01757LGV2	ALLEN CNTY OH HOSP FACS REVENU		04/09/2020	Chase Secs	X X X	147,415	120,000	0	1FE
041438GS5	ARLINGTON CNTY VA INDL DEV AUT		05/07/2020	Chase Secs	X X X	176,635	145,000	0	1FE
181008BC6	CLARK CNTY NV POLL CONTROL REV		05/13/2020	Chase Secs	X X X	250,000	250,000	0	1FE
19648DAD1	CO HIGH PERFORMANCE TRANSPRTN		05/05/2020	DA Davidson & Co	X X X	465,925	500,000	8,819	2FE
191855BK0	COCONINO CNTY AZ POLL CONTROL		05/13/2020	Chase Secs	X X X	185,000	185,000	0	1FE
20775CZE7	CONNECTICUT ST HSG FIN AUTH HS		05/22/2020	Barclays Cap	X X X	1,061,091	985,000	1,313	1FE
283299AA3	EL MONTE CA		06/10/2020	VENDOR CODE F1X NOT IN TABLE	X X X	300,000	300,000	0	1FE
283299AB1	EL MONTE CA		06/10/2020	VENDOR CODE F1X NOT IN TABLE	X X X	265,000	265,000	0	1FE
3128MJ2L3	FHLMC POOL #G0-8778		04/01/2020	Morgan Stanley	X X X	4,581,502	4,365,934	364	1
3133KJE65	FHLMC POOL #RA-2857		06/03/2020	Morgan Stanley	X X X	2,384,260	2,298,082	638	1
3140QDBW3	FNMA POOL #OCA5452		06/03/2020	Morgan Stanley	X X X	1,347,418	1,278,878	426	1
31418DQ88	FNMA POOL #OMA4078		06/10/2020	Morgan Stanley	X X X	3,327,500	3,200,000	2,444	1
39081HCY6	GREAT LAKES MI WTR AUTH SEWAGE		06/05/2020	VENDOR CODE FDH NOT IN TABLE	X X X	390,000	390,000	0	1FE
40065FCH5	GUAM GOVT WTRWKS AUTH WTR & WA		05/07/2020	CITIGROUP GLOBAL MARKETS, INC., NEW YORK	X X X	567,627	565,000	10,201	2FE
45204FAH8	ILLINOIS ST FIN AUTH REVENUE		05/28/2020	Chemical Securities	X X X	1,000,000	1,000,000	43	1FE
51771FAT3	LAS VEGAS NV CONVENTION & VISI		06/19/2020	Dain Rauscher	X X X	1,314,390	1,250,000	22,222	1FE
54811BUN9	LOWER COLORADO RIVER TX AUTH T		05/13/2020	VENDOR CODE FDH NOT IN TABLE	X X X	128,350	100,000	0	1FE
54811BUQ2	LOWER COLORADO RIVER TX AUTH T		05/13/2020	VENDOR CODE FDH NOT IN TABLE	X X X	633,165	500,000	0	1FE
59261AUU9	MET TRANSPRTN AUTH NY REVENUE		04/20/2020	First Union Cap Mkts	X X X	1,030,000	1,000,000	21,806	1FE
64990GG63	NEW YORK ST DORM AUTH REVENUES		06/12/2020	Dain Rauscher	X X X	1,628,042	1,300,000	0	1FE
64989KLH7	NEW YORK ST PWR AUTH REVENUE		04/30/2020	Goldman Sachs NY	X X X	210,802	200,000	0	1FE
650036AG1	NEW YORK ST URBAN DEV CORP REV		06/18/2020	Goldman Sachs NY	X X X	485,355	375,000	0	1FE
650036AR7	NEW YORK ST URBAN DEV CORP REV		06/18/2020	Goldman Sachs NY	X X X	200,000	200,000	0	1FE
650117AA2	NEW YORK TRANSPRTN DEV CORP LE		04/09/2020	Goldman Sachs NY	X X X	1,345,000	1,345,000	0	1FE
762232BQ8	RHODE ISLAND COMMERCE CORP REV		05/06/2020	Merrill Lynch	X X X	1,571,484	1,265,000	0	1FE
769036BK9	RIVERSIDE CA PENSN OBLG		06/05/2020	Merrill Lynch	X X X	235,000	235,000	0	1FE
76913CBB4	RIVERSIDE CNTY CA PENSN OBLG		04/23/2020	Raymond James/FL/Saint Petersburg	X X X	975,000	975,000	0	1FE
35563PJF7	SEASONED CREDIT RISK TRAN 1 MA		06/01/2020	VARIOUS	X X X	634,044	586,836	402	1
882667AV0	TEXAS ST PRIV ACTIVITY BOND SU		05/04/2020	Chemical Securities	X X X	398,241	365,000	7,047	2FE
88283KBK3	TEXAS ST TRANSPRTN COMMISSION		04/21/2020	Raymond James/FL/Saint Petersburg	X X X	198,750	200,000	528	1FE
89602RGB5	TRIBOROUGH BRIDGE & TUNNEL AUT		05/22/2020	Merrill Lynch	X X X	267,122	240,000	0	1FE
91754TB93	UTAH ST CHRT SCH FIN AUTH CHRT		06/24/2020	DA Davidson & Co	X X X	450,392	390,000	0	1FE

QE04

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
928097AD6	VIRGINIA SMALL BUSINESS FING A		05/05/2020	CITIGROUP GLOBAL MARKETS, INC., NEW YORK	X X X	505,955	500,000	8,819	2FE
977228AD7	WISE CNTY VA INDL DEV AUTH SOL		05/29/2020	PNC SECS CORP, PITTSBURGH	X X X	225,000	225,000	0	2FE
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	28,885,464	27,099,730	85,073	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
131193AD6	CALLAWAY GOLF CO 144A		04/30/2020	Goldman Sachs NY	X X X	25,000	25,000	0	4
225313AJ4	CREDIT AGRICOLE SA 144A	D	05/05/2020	Goldman Sachs NY	X X X	223,540	0	1,986	2FE
23804LAA1	DATADOG INC 144A		05/29/2020	Morgan Stanley	X X X	50,000	50,000	0	1FE
404280AT6	HSBC HOLDINGS PLC	D	05/05/2020	HSBC Secs	X X X	199,500	200,000	1,310	2FE
59319WAA9	MF1 MULTIFAMILY HOU FL3 A 144A	D	06/12/2020	First Boston Corp	X X X	500,000	500,000	0	1FE
632307AA2	NATERA INC 144A		04/14/2020	Morgan Stanley	X X X	25,000	25,000	0	4
74728GAE0	QBE INSURANCE GROUP LTD 144A	D	05/05/2020	Salomon Brothers	X X X	200,000	200,000	0	2FE
822582CH3	SHELL INTERNATIONAL FINANCE BV	D	04/01/2020	Barclays Cap	X X X	616,033	630,000	0	1FE
90214JAA9	2U INC 144A		04/21/2020	Morgan Stanley	X X X	25,000	25,000	0	4
008911BE8	AIR CANADA 144A		05/28/2020	J.P MORGAN SECURITIES INC, NEW YORK	X X X	50,000	50,000	0	4
009711TAK7	AKAMAI TECHNOLOGIES INC 144A		04/29/2020	Jefferies & Co	X X X	129,194	125,000	78	2
01400EAB9	ALCON FINANCE CORP 144A		05/29/2020	BNP PARIBAS SEC CORP BOND, NEW YORK	X X X	387,949	370,000	2,128	2FE
01400EAD5	ALCON FINANCE CORP 144A		05/18/2020	Chase Secs	X X X	199,686	200,000	0	2FE
023135BS4	AMAZON.COM INC		06/01/2020	Goldman Sachs NY	X X X	579,356	580,000	0	1FE
02376RAF9	AMERICAN AIRLINES GROUP INC		06/23/2020	Goldman Sachs NY	X X X	125,000	125,000	0	4
02553EAA4	AMERICAN EAGLE OUTFITTERS 144A		04/23/2020	Merrill Lynch	X X X	100,000	100,000	0	4
03524ZAP1	ANHEUSER-BUSCH INBEV FINANCE I		05/08/2020	Jefferies & Co	X X X	325,038	300,000	3,072	2FE
04015KAB6	ARES FINANCE CO II LLC 144A		06/10/2020	Salomon Brothers	X X X	349,199	350,000	0	2FE
00206RCN0	AT&T INC		05/14/2020	First Union Cap Mkts	X X X	475,799	450,000	128	2FE
00206RJX1	AT&T INC		05/22/2020	VARIOUS	X X X	486,160	485,000	0	2FE
05348EAV1	AVALONBAY COMMUNITIES INC		05/05/2020	Jane Street Execution Services, New York	X X X	476,912	440,000	6,578	1FE
05351WAC7	AVANGRID INC		04/07/2020	Montgomery Secs	X X X	669,136	670,000	0	2FE
05523UAP5	BAE SYSTEMS HOLDINGS INC 144A		06/04/2020	Bank of America	X X X	330,660	300,000	5,550	2FE
06539XAQ7	BANK 2020-BNK27 BN27 AS		06/19/2020	Montgomery Secs	X X X	411,972	400,000	709	1FE
06051GFU8	BANK OF AMERICA CORP		05/11/2020	Morgan Stanley	X X X	441,896	400,000	3,461	2FE
06051GJB6	BANK OF AMERICA CORP		04/22/2020	Montgomery Secs	X X X	1,605,000	1,605,000	0	1FE
06051GJC4	BANK OF AMERICA CORP		05/14/2020	Montgomery Secs	X X X	133,000	133,000	0	1FE
064058AH3	BANK OF NEW YORK MELLON CORP/T		05/19/2020	VARIOUS	X X X	569,013	566,000	5	2FE
084664CQ2	BERKSHIRE HATHAWAY FINANCE COR		04/21/2020	Morgan Stanley	X X X	950,482	725,000	5,752	1FE
09709TED9	BOFA FINANCE LLC		06/11/2020	Merrill Lynch	X X X	290,066	300,000	92	1FE
09857LAM0	BOOKING HOLDINGS INC 144A		04/22/2020	VARIOUS	X X X	654,873	600,000	31	1FE
10922NAG8	BRIGHTHOUSE FINANCIAL INC		05/13/2020	First Union Cap Mkts	X X X	139,819	140,000	0	2FE
11135FAF8	BROADCOM INC 144A		04/06/2020	Chase Secs	X X X	829,917	830,000	0	2FE
122017AA4	BURLINGTON STORES INC 144A		04/14/2020	J.P MORGAN SECURITIES INC, NEW YORK	X X X	100,000	100,000	0	4FE
14040HBD6	CAPITAL ONE FINANCIAL CORP		06/19/2020	Goldman Sachs NY	X X X	176,190	165,000	128	2FE
141781BM5	CARGILL INC 144A		04/21/2020	VARIOUS	X X X	551,964	550,000	0	1FE
143658BF8	CARNIVAL CORP 144A		04/02/2020	Merrill Lynch	X X X	200,000	200,000	0	2FE
156727AA7	CERENCE INC 144A		05/29/2020	WELLS FARGO SECURITIES, LLC, NEW YORK	X X X	25,000	25,000	0	4
161175AY0	CHARTER COMMUNICATIONS OPERATI		05/12/2020	Robert Baird & Co	X X X	676,404	600,000	9,080	2FE
166764BV1	CHEVRON CORP		05/07/2020	Chemical Securities	X X X	530,000	530,000	0	1FE
172967FX4	CITIGROUP INC		05/15/2020	Goldman Sachs NY	X X X	313,085	225,000	4,002	2FE
172967MR9	CITIGROUP INC		05/07/2020	Salomon Brothers	X X X	537,000	537,000	0	1FE
18915MAA5	CLOUDFLARE INC 144A		05/13/2020	Goldman Sachs NY	X X X	75,000	75,000	0	4
125896BU3	CMS ENERGY CORP		05/29/2020	VARIOUS	X X X	325,410	320,000	74	3FE
12653CAF5	CNX RESOURCES CORP 144A		04/29/2020	J.P MORGAN SECURITIES INC, NEW YORK	X X X	25,000	25,000	0	4
19249HAA1	COHERUS BIOSCIENCES INC 144A		04/15/2020	J.P MORGAN SECURITIES INC, NEW YORK	X X X	25,000	25,000	0	4
12592RBF5	COMM 2014-CCRE21 MORTG CR21 A3		05/15/2020	First Boston Corp	X X X	237,998	224,031	395	1FM
21036PBF4	CONSTELLATION BRANDS INC		04/24/2020	VARIOUS	X X X	954,814	945,000	67	2FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
22266LAE6	COUPA SOFTWARE INC 144A		06/11/2020	Goldman Sachs NY	X X X	100,000	100,000	0	4
22535WAG2	CREDIT AGRICOLE SA/LONDON 144A		06/09/2020	VENDOR CODE G2L NOT IN TABLE	X X X	908,000	908,000	0	1FE
22550L2C4	CREDIT SUISSE AG/NEW YORK NY		04/06/2020	First Boston Corp	X X X	948,376	950,000	0	1FE
225447AC5	CREE INC 144A		04/17/2020	Goldman Sachs NY	X X X	50,000	50,000	0	4
228903AA8	CRYOLIFE INC 144A		06/19/2020	Morgan Stanley	X X X	25,000	25,000	0	4
229050AA7	CRYOPORT INC 144A		05/21/2020	Jefferies & Co	X X X	25,000	25,000	0	4
253393AC6	DICK'S SPORTING GOODS INC 144A		04/15/2020	Merrill Lynch	X X X	100,000	100,000	0	4
257375AN5	DOMINION ENERGY GAS HOLDINGS L		06/19/2020	VARIOUS	X X X	316,111	300,000	792	2FE
29415FAA2	ENVISTA HOLDINGS CORP 144A		05/19/2020	J.P MORGAN SECURITIES INC, NEW YORK	X X X	50,000	50,000	0	4
26884LAJ8	EQT CORP 144A		04/24/2020	J.P MORGAN SECURITIES INC, NEW YORK	X X X	25,000	25,000	0	4
30034WAA4	EVERGY INC		04/01/2020	Salomon Brothers	X X X	535,405	540,000	662	2FE
33834DAA2	FIVE CORNERS FUNDING TRUS 144A		05/19/2020	First Boston Corp	X X X	960,000	960,000	0	1FE
34528GAL0	FORD CREDIT AUTO OWNER TR A A4		05/07/2020	Chemical Securities	X X X	661,807	662,000	0	1FE
34959JAK4	FORTIVE CORP		04/08/2020	Merrill Lynch	X X X	473,750	500,000	705	2FE
302941AP4	FTI CONSULTING INC		06/15/2020	Merrill Lynch	X X X	304,768	250,000	1,694	3FE
377322AA0	GLAUKOS CORP 144A		06/09/2020	J.P MORGAN SECURITIES INC, NEW YORK	X X X	25,000	25,000	0	4
36198FAE2	GS MORTGAGE SECURITIES GC14 A5		05/06/2020	VARIOUS	X X X	263,987	246,000	203	1FE
40139LAG8	GUARDIAN LIFE GLOBAL FUND 144A		06/16/2020	Alex Brown & Sons	X X X	399,632	400,000	0	1FE
42225TAA5	HEALTH CATALYST INC 144A		04/09/2020	Goldman Sachs NY	X X X	25,000	25,000	0	4
42824CBF5	HEWLETT PACKARD ENTERPRISE CO		04/06/2020	Salomon Brothers	X X X	808,518	810,000	0	2FE
437076AV4	HOME DEPOT INC/THE		05/15/2020	Goldman Sachs NY	X X X	972,635	675,000	5,355	1FE
459200GS4	IBM CORP		05/15/2020	US Bancorp Investments Inc, New York	X X X	306,545	225,000	5,915	1FE
452327AK5	ILLUMINA INC		06/11/2020	BNP PARIBAS PRIME BROKERAGE, JERSEY CITY	X X X	157,907	150,000	0	2FE
45772FAE7	INPHI CORP 144A		04/22/2020	Morgan Stanley	X X X	25,000	25,000	0	4
46124HAB2	INTUIT INC		06/25/2020	Montgomery Secs	X X X	200,841	201,000	0	1FE
462222AA8	IONIS PHARMACEUTICALS INC 144A		05/07/2020	Jefferies & Co	X X X	889,797	925,000	456	1
46639EAE1	JP MORGAN CHASE COMMERC LC9 A5		06/04/2020	Chemical Securities	X X X	206,605	201,175	111	1FE
46625HJQ4	JPMORGAN CHASE & CO		05/12/2020	VARIOUS	X X X	780,645	720,000	13,052	2FE
46647PBL9	JPMORGAN CHASE & CO		06/01/2020	VARIOUS	X X X	1,108,378	1,080,000	3,062	1FE
46647PBN5	JPMORGAN CHASE & CO		04/15/2020	Chase Secs	X X X	265,000	265,000	0	1FE
48242WAB2	KBR INC		06/24/2020	Merrill Lynch	X X X	460,278	400,000	1,413	4
494550BV7	KINDER MORGAN ENERGY PARTNERS		05/11/2020	Mitsubishi UFJ Secs	X X X	319,161	300,000	2,550	2FE
53814LAA6	LIVENT CORP 144A		06/23/2020	Merrill Lynch	X X X	50,000	50,000	0	4
539183AB9	LIVONGO HEALTH INC 144A		06/02/2020	Morgan Stanley	X X X	50,000	50,000	0	4
55024UAC3	LUMENTUM HOLDINGS INC 144A		06/09/2020	VARIOUS	X X X	977,964	950,000	2,311	3
59156RAP3	METLIFE INC		05/11/2020	Merrill Lynch	X X X	593,250	525,000	13,813	2FE
59156RAV0	METLIFE INC		04/29/2020	Cantor Fitzgerald	X X X	45,600	30,000	806	2FE
607525AA0	MODEL N INC 144A		05/20/2020	Morgan Stanley	X X X	50,000	50,000	0	4
61763MAF7	MORGAN STANLEY BANK OF C16 A5		06/09/2020	Chemical Securities	X X X	223,178	205,000	222	1FE
63845RAA5	NATIONAL VISION HOLDINGS 144A		05/08/2020	Goldman Sachs NY	X X X	50,000	50,000	0	4
62886HAS0	NCL CORP LTD 144A		05/06/2020	Goldman Sachs NY	X X X	100,000	100,000	0	4
64952WDQ3	NEW YORK LIFE GLOBAL FUND 144A		06/17/2020	Salomon Brothers	X X X	199,796	200,000	0	1FE
679295AE5	OKTA INC 144A		06/10/2020	Goldman Sachs NY	X X X	150,000	150,000	0	4
682680BD4	ONEOK INC		05/12/2020	Chase Secs	X X X	799,248	785,000	893	2FE
68389XAM7	ORACLE CORP		05/15/2020	Millennium Advisors LLC, New York	X X X	503,025	375,000	6,943	1FE
694308JE8	PACIFIC GAS AND ELECTRIC CO		06/16/2020	Chemical Securities	X X X	439,974	440,000	0	2FE
6944PL2B4	PACIFIC LIFE GLOBAL FUNDI 144A		06/17/2020	First Boston Corp	X X X	99,778	100,000	0	1FE
69553PAA8	PAGERDUTY INC 144A		06/23/2020	Morgan Stanley	X X X	25,000	25,000	0	4
697435AE5	PALO ALTO NETWORKS INC 144A		06/04/2020	Morgan Stanley	X X X	175,000	175,000	0	4
70450YAG8	PAYPAL HOLDINGS INC		05/11/2020	Montgomery Secs	X X X	352,929	353,000	0	2FE
693304AY3	PECO ENERGY CO		06/01/2020	US Bancorp Investments Inc, New York	X X X	424,571	425,000	0	1FE
707569AU3	PENN NATIONAL GAMING INC		05/12/2020	Goldman Sachs NY	X X X	50,000	50,000	0	4
71639TAA4	PETIQ INC 144A		05/15/2020	Jefferies & Co	X X X	50,000	50,000	0	4
718546AV6	PHILLIPS 66		05/12/2020	Barclays Cap	X X X	798,820	755,000	2,826	2FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
723787AN7	PIONEER NATURAL RESOURCES 144A		05/13/2020	VARIOUS	X X X	800,607	800,000	1	2FE
69352PAE3	PPL CAPITAL FUNDING INC		05/20/2020	U S Bancorp	X X X	359,639	343,000	5,702	2FE
69352PAQ6	PPL CAPITAL FUNDING INC		04/01/2020	Chase Secs	X X X	949,677	950,000	0	2FE
74368CAR5	PROTECTIVE LIFE GLOBAL FU 144A		06/02/2020	Morgan Stanley	X X X	300,000	300,000	0	1FE
744320AL6	PRUDENTIAL FINANCIAL INC		05/05/2020	Donaldson Lufkin	X X X	263,375	250,000	2,122	2FE
744320AM4	PRUDENTIAL FINANCIAL INC		05/12/2020	Montgomery Secs	X X X	82,800	80,000	1,863	2FE
744573AN6	PUBLIC SERVICE ENTERPRISE GROU		05/26/2020	U S Bancorp	X X X	61,501	58,000	755	2FE
75513EBD2	RAYTHEON TECHNOLOGIES COR 144A		06/30/2020	Salomon Brothers	X X X	267,200	248,000	2,359	2FE
75606NAC3	REALPAGE INC		05/20/2020	Goldman Sachs NY	X X X	25,000	25,000	0	4
88339PAA9	REALREAL INC/THE 144A		06/11/2020	Morgan Stanley	X X X	25,000	25,000	0	4
756109AX2	REALTY INCOME CORP		05/29/2020	Chase Secs	X X X	308,514	300,000	650	2FE
74949LAC6	RELX CAPITAL INC		06/01/2020	Goldman Sachs NY	X X X	299,524	270,000	2,186	2FE
74949LAD4	RELX CAPITAL INC		05/27/2020	VARIOUS	X X X	705,518	705,000	64	2FE
780153BA9	ROYAL CARIBBEAN CRUISES L 144A		06/05/2020	J.P MORGAN SECURITIES INC, NEW YORK	X X X	100,000	100,000	0	3FE
78573NAD4	SABRE GBL INC 144A		04/14/2020	Goldman Sachs NY	X X X	25,000	25,000	0	4
826919AC6	SILICON LABORATORIES INC 144A		05/28/2020	WELLS FARGO SECURITIES, LLC, NEW YORK	X X X	25,000	25,000	0	4
83088VAA0	SLACK TECHNOLOGIES INC 144A		04/07/2020	Morgan Stanley	X X X	75,000	75,000	0	4
83304AAC0	SNAP INC 144A		04/24/2020	Goldman Sachs NY	X X X	125,000	125,000	0	4
842434CP5	SOUTHERN CALIFORNIA GAS CO		06/02/2020	Alex Brown & Sons	X X X	657,596	601,000	9,028	1FE
844741BG2	SOUTHWEST AIRLINES CO		04/29/2020	Morgan Stanley	X X X	100,000	100,000	0	2FE
844741BH0	SOUTHWEST AIRLINES CO		06/03/2020	Salomon Brothers	X X X	197,232	192,000	861	2FE
845011AC9	SOUTHWEST GAS CORP		06/01/2020	US Bancorp Investments Inc, New York	X X X	124,843	125,000	0	1FE
848577AA0	SPIRIT AIRLINES INC		05/08/2020	VENDOR CODE FDH NOT IN TABLE	X X X	25,000	25,000	0	4
848637AE4	SPLUNK INC 144A		06/03/2020	Morgan Stanley	X X X	50,000	50,000	0	4
852234AE3	SQUARE INC 144A		06/19/2020	Goldman Sachs NY	X X X	328,179	300,000	113	4
855244BA6	STARBUCKS CORP		05/04/2020	Salomon Brothers	X X X	794,640	800,000	0	2FE
87157DAD1	SYNAPTICS INC		05/15/2020	Merrill Lynch	X X X	366,565	350,000	749	4FE
87264AAW5	T-MOBILE USA INC 144A		04/03/2020	VARIOUS	X X X	931,114	940,000	0	2FE
878091BG1	TEACHERS INSURANCE & ANNU 144A		05/04/2020	Chemical Securities	X X X	199,734	200,000	0	1FE
89237JAA4	TOYOTA AUTO LOAN EXT 1A A 144A		06/01/2020	Salomon Brothers	X X X	664,962	665,000	0	1FE
904311AB3	UNDER ARMOUR INC 144A		05/22/2020	J.P MORGAN SECURITIES INC, NEW YORK	X X X	100,000	100,000	0	4
91324PBK7	UNITEDHEALTH GROUP INC		05/15/2020	Jane Street Execution Services, New York	X X X	990,737	650,000	11,668	1FE
91533BAB6	UPJOHN INC 144A		06/17/2020	Goldman Sachs NY	X X X	963,875	966,000	0	2FE
91159HHZ6	US BANCORP		05/08/2020	U S Bancorp	X X X	649,253	650,000	0	1FE
92214XAA4	VAREX IMAGING CORP 144A		06/05/2020	Goldman Sachs NY	X X X	50,000	50,000	0	4
922280AA0	VARONIS SYSTEMS INC 144A		05/07/2020	J.P MORGAN SECURITIES INC, NEW YORK	X X X	25,000	25,000	0	4
254687ET9	WALT DISNEY CO/THE		05/15/2020	US Bancorp Investments Inc, New York	X X X	978,548	750,000	5,400	1FE
95000U2Q5	WELLS FARGO & CO		04/23/2020	WELLS FARGO SECURITIES, LLC, NEW YORK	X X X	605,000	605,000	0	1FE
98422LAA5	XERIS PHARMACEUTICALS INC		06/26/2020	Jefferies & Co	X X X	25,000	25,000	0	4
984851AG0	YARA INTERNATIONAL ASA 144A		05/28/2020	Chase Secs	X X X	375,000	375,000	0	2FE
98936JAC5	ZENDESK INC 144A		06/12/2020	Goldman Sachs NY	X X X	50,000	50,000	0	4
98954MAH4	ZILLOW GROUP INC		05/13/2020	Morgan Stanley	X X X	25,000	25,000	0	4
98980GAA0	ZSCALER INC 144A		06/23/2020	Morgan Stanley	X X X	100,000	100,000	0	4
064159VJ2	BANK OF NOVA SCOTIA/THE	D	05/28/2020	Scotia Cap Inc	X X X	160,000	160,000	0	2FE
290876AD3	EMERA INC	D	05/13/2020	First Boston Corp	X X X	137,963	130,000	3,656	3FE
29250NAN5	ENBRIDGE INC	D	05/05/2020	Morgan Stanley	X X X	863,954	940,000	17,547	2FE
89356BAB4	TRANSCANADA TRUST	D	05/06/2020	Bank of America	X X X	494,063	12,750,000	6,908	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	52,064,950	61,859,206	180,041	X X X
Bonds - Unaffiliated Bank Loans									
000000000	CARDTRONICS 6/20 COV-LITE TLB		06/25/2020	Non Broker Trade	X X X	171,938	175,000	0	3FE
365556AW9	GARDNER DENVER/INGERSOLL-RAND		06/24/2020	Non Broker Trade	X X X	132,975	135,000	0	3FE
70757DAV1	PENN NATIONAL GAMING 8/18 TL		06/01/2020	Non Broker Trade	X X X	826,267	949,732	0	4FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
73744GAJ1 000000000	POST HOLDINGS 5/17 TLA VNU 5/20 B5 TLB		06/01/2020 05/07/2020	Non Broker Trade Non Broker Trade	X X X X X X	19,411 102,900	19,399 105,000	0 0	3FE 3FE
8299999	Subtotal - Bonds - Unaffiliated Bank Loans				X X X	1,253,490	1,384,131	0	X X X
8399997	Subtotal - Bonds - Part 3				X X X	103,721,697	111,568,067	273,528	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	103,721,697	111,568,067	273,528	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
04686J309	ATHENE HOLDING LTD	D	06/04/2020	First Union Cap Mkts	3,600.000	90,000	25.00	0	2FE
05565AGF4	BNP PARIBAS SA 144A	D	05/05/2020	BNP Paribas Securites	200,000.000	210,900	25.00	3,150	2FE
404280604	HSBC HOLDINGS PLC	D	05/08/2020	VARIOUS	542.000	13,935	25.00	0	2FE
75968N309	RENAISSANCERE HOLDINGS LTD	D	04/28/2020	Jefferies & Co	1,800.000	45,642	25.00	0	2FE
020002812	ALLSTATE CORP/THE		05/13/2020	Jefferies & Co	3,500.000	88,693	25.00	0	2FE
02665T702	AMERICAN HOMES 4 RENT		05/08/2020	VARIOUS	3,200.000	80,243	25.00	0	3FE
026874768	AMERICAN INTERNATIONAL GROUP I		06/30/2020	Bear Stearns	2,921.000	75,069	25.00	0	2FE
060505EN0	BANK OF AMERICA CORP		05/05/2020	Bank of America	715,000.000	761,404	0.00	6,058	2FE
064058209	BANK OF NEW YORK MELLON CORP/T		05/12/2020	VARIOUS	2,300.000	58,886	25.00	0	2FE
064058AF7	BANK OF NEW YORK MELLON CORP/T		05/07/2020	Donaldson Lufkin	165,000.000	164,225	0.00	1,081	2FE
808513402	CHARLES SCHWAB CORP/THE		06/30/2020	Bear Stearns	3,600.000	91,788	0.00	0	2FE
808513BD6	CHARLES SCHWAB CORP/THE		05/05/2020	VARIOUS	1,156,000.000	1,183,060	0.00	783	2FE
12542R308	CHS INC		05/08/2020	Jefferies & Co	1,593.000	42,099	25.00	0	3
172967GF2	CITIGROUP INC		05/05/2020	Bank of America	435,000.000	440,394	0.00	5,846	3FE
174610AU9	CITIZENS FINANCIAL GROUP INC		06/03/2020	VARIOUS	66,000.000	66,020	0.00	3	3FE
200340AU1	COMERICA INC		06/03/2020	VARIOUS	99,000.000	99,213	0.00	41	3FE
254709AQ1	DISCOVER FINANCIAL SERVICES		06/17/2020	Montgomery Secs	40,000.000	40,000	0.00	0	3FE
233331859	DTE ENERGY CO		05/13/2020	Bear Stearns	3,000.000	78,120	0.00	0	2FE
29452E200	EQUITABLE HOLDINGS INC		06/05/2020	Jefferies & Co	5,621.000	132,300	0.00	0	2FE
336158803	FIRST REPUBLIC BANK/CA		05/13/2020	Jefferies & Co	2,024.000	53,663	25.00	0	2FE
33616C811	FIRST REPUBLIC BANK/CA		05/13/2020	VARIOUS	3,300.000	84,110	0.00	0	2FE
33616C837	FIRST REPUBLIC BANK/CA		05/13/2020	Jefferies & Co	1,332.000	34,420	0.00	0	2FE
38148BAC2	GOLDMAN SACHS GROUP INC/THE		05/07/2020	Merrill Lynch	310,000.000	318,556	0.00	46	3FE
45822P204	INTEGRYS HOLDING INC		05/06/2020	Janney Montgomery Scott	5,755.000	145,748	0.00	0	2FE
48127V827	JPMORGAN CHASE & CO		05/27/2020	VARIOUS	8,800.000	224,853	0.00	0	2FE
524901600	LEGG MASON INC		05/13/2020	VARIOUS	3,300.000	81,746	25.00	0	3FE
61761J406	MORGAN STANLEY		06/30/2020	VARIOUS	3,200.000	83,048	0.00	0	3FE
637417874	NATIONAL RETAIL PROPERTIES INC		04/13/2020	Jefferies & Co	1,133.000	25,146	0.00	0	2FE
693475832	PNC FINANCIAL SERVICES GROUP I		05/15/2020	VARIOUS	7,000.000	178,021	25.00	0	2FE
693475857	PNC FINANCIAL SERVICES GROUP I		05/12/2020	VARIOUS	10,243.000	264,217	0.00	0	2FE
69352P202	PPL CAPITAL FUNDING INC		05/15/2020	Bear Stearns	6,300.000	158,948	0.00	0	2FE
744320607	PRUDENTIAL FINANCIAL INC		05/13/2020	VARIOUS	6,217.000	157,791	0.00	0	2FE
744320706	PRUDENTIAL FINANCIAL INC		05/14/2020	Jefferies & Co	3,815.000	96,775	0.00	0	2FE
74460W628	PUBLIC STORAGE		05/07/2020	VARIOUS	10,769.000	273,538	0.00	0	2FE
74460W800	PUBLIC STORAGE		05/15/2020	Jefferies & Co	3,492.000	87,783	0.00	0	2FE
74460W875	PUBLIC STORAGE		05/08/2020	Bear Stearns	2,500.000	63,382	0.00	0	2FE
7591EPAR1	REGIONS FINANCIAL CORP		06/02/2020	Goldman Sachs NY	50,000.000	50,000	0.00	0	3FE
76169C308	REXFORD INDUSTRIAL REALTY INC		05/12/2020	VARIOUS	3,300.000	85,166	25.00	0	3FE
78410V200	SCE TRUST VI		06/30/2020	Bear Stearns	1,321.000	29,051	0.00	0	3FE
816851BK4	SEMPRA ENERGY		06/10/2020	Salomon Brothers	400,000.000	400,000	0.00	0	3FE
854502853	STANLEY BLACK & DECKER INC		05/08/2020	VARIOUS	553.000	553,790	0.00	0	2FE
89832Q745	TRUIST FINANCIAL CORP		05/28/2020	VARIOUS	11,600.000	291,531	25.00	0	2FE
89832Q836	TRUIST FINANCIAL CORP		05/14/2020	VARIOUS	3,500.000	88,827	0.00	0	2FE
89832QAE9	TRUIST FINANCIAL CORP		06/09/2020	VARIOUS	306,000.000	309,858	0.00	101	2FE
89832QAF6	TRUIST FINANCIAL CORP		06/16/2020	VARIOUS	300,000.000	300,246	0.00	0	2FE
902973759	US BANCORP		06/30/2020	VARIOUS	5,400.000	142,192	0.00	0	2FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
902973833	US BANCORP		06/30/2020	Bear Stearns	2,605,000	67,910	0.00	0	2FE
949746366	WELLS FARGO & CO		05/15/2020	VARIOUS	5,100,000	130,328	0.00	0	2FE
949746465	WELLS FARGO & CO		05/07/2020	Jefferies & Co	4,221,000	112,383	25.00	0	2FE
949746721	WELLS FARGO & CO		05/13/2020	VARIOUS	10,000,000	247,360	0.00	0	2FE
949746747	WELLS FARGO & CO		05/08/2020	VARIOUS	4,000,000	99,591	25.00	0	2FE
94988U714	WELLS FARGO & CO		05/06/2020	Jefferies & Co	2,500,000	63,628	0.00	0	2FE
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					X X X	9,065,594	X X X	17,108	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
025932708	AMERICAN FINANCIAL GROUP INC/O		05/08/2020	VARIOUS	6,400,000	161,475	25.00	0	2FE
025932872	AMERICAN FINANCIAL GROUP INC/O		05/21/2020	Montgomery Secs	3,200,000	80,000	25.00	0	2FE
00206R409	AT&T INC		04/15/2020	VARIOUS	3,800,000	99,255	25.00	0	2FE
25746U844	DOMINION RESOURCES INC/VA		05/12/2020	Jefferies & Co	6,500,000	165,829	25.00	0	2FE
233331701	DTE ENERGY CO		05/12/2020	VARIOUS	5,000,000	126,764	25.00	0	2FE
233331800	DTE ENERGY CO		05/14/2020	VARIOUS	7,979,000	202,720	25.00	0	2FE
26441C303	DUKE ENERGY CORP		05/11/2020	Bear Stearns	5,000,000	126,785	25.00	0	2FE
29364D100	ENTERGY ARKANSAS INC		05/14/2020	VARIOUS	1,902,000	48,811	25.00	0	1FE
361860208	GMAC CAPITAL TRUST I		06/08/2020	Jefferies & Co	7,000,000	167,785	25.00	0	3FE
416518504	HARTFORD FINANCIAL SERVICES GR		05/12/2020	VARIOUS	6,874,000	184,617	25.00	0	2FE
524901501	LEGG MASON INC		05/13/2020	VARIOUS	3,200,000	82,763	25.00	0	3FE
65339K100	NEXTERA ENERGY CAPITAL HOLDING		05/07/2020	VARIOUS	6,448,000	164,724	25.00	0	2FE
65339K803	NEXTERA ENERGY CAPITAL HOLDING		05/08/2020	VARIOUS	7,600,000	192,626	25.00	0	2FE
65339K886	NEXTERA ENERGY CAPITAL HOLDING		05/06/2020	Jefferies & Co	1,600,000	40,145	25.00	0	2FE
759351802	REINSURANCE GROUP OF AMERICA I		06/04/2020	VARIOUS	4,000,000	100,421	25.00	0	2FE
842587206	SOUTHERN CO/THE		04/15/2020	VARIOUS	5,000,000	127,720	25.00	0	2FE
842587305	SOUTHERN CO/THE		06/30/2020	Bear Stearns	4,000,000	102,139	25.00	0	2FE
842587404	SOUTHERN CO/THE		05/12/2020	Bear Stearns	3,200,000	84,107	25.00	0	2FE
8599999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					X X X	2,258,687	X X X	0	X X X
8999997 Subtotal - Preferred Stocks - Part 3					X X X	11,324,282	X X X	17,108	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X	11,324,282	X X X	17,108	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
G1151C101	ACCENTURE PLC IRELAND SHS CL A	D	06/24/2020	VARIOUS	462,000	85,777	X X X	0	
G0176J109	ALLEGION PLC	D	06/24/2020	VARIOUS	146,000	13,667	X X X	0	
G0250X107	AMCOR PLC	D	06/11/2020	VARIOUS	1,687,000	15,419	X X X	0	
G6095L109	APTIV PLC	D	06/24/2020	Merrill Lynch	428,000	29,857	X X X	0	
G47567105	IHS MARKIT LTD	D	06/11/2020	VARIOUS	223,000	14,758	X X X	0	
G5494J103	LINDE PLC	D	06/24/2020	VARIOUS	528,000	97,592	X X X	0	
G5960L103	MEDTRONIC PLC	D	06/24/2020	VARIOUS	1,458,000	132,321	X X X	0	
G7S00T104	PENTAIR PLC	D	06/11/2020	Merrill Lynch	503,000	17,532	X X X	0	
G97822103	PERRIGO CO PLC	D	06/24/2020	Merrill Lynch	115,000	6,121	X X X	0	
H84989104	TE CONNECTIVITY LTD	D	06/24/2020	VARIOUS	254,000	19,004	X X X	0	
G8994E103	TRANE TECHNOLOGIES PLC	D	06/24/2020	Merrill Lynch	227,000	19,843	X X X	0	
G96629103	WILLIS TOWERS WATSON PLC	D	06/24/2020	VARIOUS	162,000	31,234	X X X	0	
88579Y101	3M CORP	D	06/24/2020	VARIOUS	481,000	70,525	X X X	0	
002824100	ABBOTT LABS COM	D	06/24/2020	VARIOUS	1,762,000	156,001	X X X	0	
00287Y109	ABBVIE INC	D	06/24/2020	VARIOUS	2,955,906	390,127	X X X	0	
003654100	ABIOMED INC	D	06/24/2020	Merrill Lynch	43,000	9,786	X X X	0	
00507V109	ACTIVISION BLIZZARD INC	D	06/24/2020	VARIOUS	742,000	53,348	X X X	0	
00724F101	ADOBE SYS INC DEL COM	D	06/24/2020	VARIOUS	468,000	179,518	X X X	0	
00751Y106	ADVANCE AUTO PARTS INC	D	06/24/2020	Merrill Lynch	30,000	4,290	X X X	0	
007903107	ADVANCED MICRO DEVICES INC COM	D	06/24/2020	Merrill Lynch	1,402,000	72,430	X X X	0	
00130H105	AES CORP COM	D	06/11/2020	VARIOUS	911,000	11,178	X X X	0	

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
00846U101	AGILENT TECHNOLOGIES INC		06/24/2020	Merrill Lynch	303.000	24,435	X X X	0	
009158106	AIR PRODS & CHEMS INC COM		06/24/2020	VARIOUS	302.000	68,534	X X X	0	
00971T101	AKAMAI TECHNOLOGIES INC		06/11/2020	Merrill Lynch	29.000	2,827	X X X	0	
011659109	ALASKA AIR GROUP INC		05/01/2020	Merrill Lynch	197.000	5,934	X X X	0	
012653101	ALBEMARLE CORP		06/24/2020	Merrill Lynch	128.000	8,760	X X X	0	
015271109	ALEXANDRIA REAL ESTATE EQUITIE		06/24/2020	VARIOUS	212.000	31,660	X X X	0	
015351109	ALEXION PHARMACEUTICALS INC		06/24/2020	Merrill Lynch	217.000	23,698	X X X	0	
016255101	ALIGN TECHNOLOGY INC		06/24/2020	Merrill Lynch	71.000	17,228	X X X	0	
G0177J108	ALLERGAN PLC		05/01/2020	Merrill Lynch	74.000	14,042	X X X	0	
018581108	ALLIANCE DATA SYSTEMS CORP		05/01/2020	Merrill Lynch	41.000	1,902	X X X	0	
018802108	ALLIANT ENERGY CORP		06/24/2020	VARIOUS	355.000	16,511	X X X	0	
02079K107	ALPHABET INC		06/24/2020	VARIOUS	238.000	325,845	X X X	0	
02079K305	ALPHABET INC		06/24/2020	VARIOUS	253.000	348,289	X X X	0	
023135106	AMAZON.COM INC COM		06/24/2020	VARIOUS	426.000	1,073,593	X X X	0	
023608102	AMEREN CORP		06/24/2020	VARIOUS	300.000	20,687	X X X	0	
02376R102	AMERICAN AIRLINES GROUP INC		06/11/2020	VARIOUS	514.000	6,395	X X X	0	
025537101	AMERICAN ELEC PWR INC COM		06/24/2020	VARIOUS	626.000	49,866	X X X	0	
025816109	AMERICAN EXPRESS CO COM		06/24/2020	VARIOUS	780.000	68,995	X X X	0	
026874784	AMERICAN INTL GROUP INC COM		06/24/2020	VARIOUS	1,033.000	29,517	X X X	0	
03027X100	AMERICAN TOWER CORPORATION		06/24/2020	VARIOUS	442.000	105,056	X X X	0	
030420103	AMERICAN WATER WORKS CO INC		06/24/2020	VARIOUS	325.000	38,830	X X X	0	
03076C106	AMERIPRISE FINL INC		06/24/2020	Merrill Lynch	135.000	18,988	X X X	0	
03073E105	AMERISOURCEBERGEN CORP COM		06/24/2020	Merrill Lynch	139.000	13,681	X X X	0	
031100100	AMETEK INC		06/24/2020	Merrill Lynch	195.000	16,855	X X X	0	
031162100	AMGEN INC		06/24/2020	VARIOUS	642.000	149,714	X X X	0	
032095101	AMPHENOL CORP NEW CL A		06/24/2020	VARIOUS	244.000	22,131	X X X	0	
032654105	ANALOG DEVICES INC COM		06/24/2020	VARIOUS	461.000	51,059	X X X	0	
03662Q105	ANSYS INC		06/24/2020	Merrill Lynch	34.000	9,527	X X X	0	
036752103	ANTHEM INC		06/24/2020	Merrill Lynch	309.000	80,970	X X X	0	
831865209	AO SMITH CORP		06/24/2020	Merrill Lynch	140.000	6,316	X X X	0	
G0403H108	AON PLC		06/24/2020	VARIOUS	1,191.000	151,687	X X X	0	
037411105	APACHE CORP COM		06/24/2020	Merrill Lynch	477.000	5,920	X X X	0	
03748R754	APARTMENT INVESTMENT & MANAGEM		06/11/2020	VARIOUS	189.000	6,897	X X X	0	
037833100	APPLE COMPUTER INC		06/24/2020	VARIOUS	3,617.000	1,162,296	X X X	0	
038222105	APPLIED MATLS INC COM		06/24/2020	VARIOUS	1,116.000	61,399	X X X	0	
039483102	ARCHER DANIELS MIDLAND CO COM		06/11/2020	VARIOUS	580.000	21,675	X X X	0	
03966V107	ARCONIC ROLLED PRODUCTS CORP		04/01/2020	Corporate Action	450.750	5,271	X X X	0	
040413106	ARISTA NETWORKS INC		06/24/2020	Merrill Lynch	66.000	13,838	X X X	0	
363576109	ARTHUR J GALLAGHER & CO		06/24/2020	VARIOUS	172.000	15,839	X X X	0	
00206R102	AT & T INC COM		06/24/2020	VARIOUS	7,349.000	214,061	X X X	0	
049560105	ATMOS ENERGY CORP		05/01/2020	Merrill Lynch	485.000	48,555	X X X	0	
052769106	AUTODESK INC COM		06/24/2020	VARIOUS	248.000	50,318	X X X	0	
053015103	AUTOMATIC DATA PROCESSING INC		06/24/2020	Merrill Lynch	368.000	52,801	X X X	0	
053332102	AUTOZONE INC COM		06/24/2020	Merrill Lynch	18.000	19,799	X X X	0	
053484101	AVALONBAY CMNTYS INC COM		06/24/2020	VARIOUS	170.000	25,608	X X X	0	
053611109	AVERY DENNISON CORP COM		06/11/2020	VARIOUS	206.000	22,359	X X X	0	
058498106	BALL CORP COM		06/11/2020	VARIOUS	341.000	22,315	X X X	0	
064058100	BANK NEW YORK MELLON CORP COM		06/24/2020	VARIOUS	902.000	30,522	X X X	0	
060505104	BANK OF AMERICA CORP		06/24/2020	VARIOUS	5,592.000	128,166	X X X	0	
071813109	BAXTER INTL INC COM		06/24/2020	VARIOUS	498.000	42,349	X X X	0	
075887109	BECTON DICKINSON & CO COM		06/24/2020	VARIOUS	394.000	95,328	X X X	0	
084670702	BERKSHIRE HATHAWAY INC DEL		06/24/2020	VARIOUS	2,276.000	405,229	X X X	0	
090572207	BIO-RAD LABORATORIES INC		06/24/2020	Merrill Lynch	111.000	47,999	X X X	0	
09062X103	BIOGEN IDEC INC COM		06/11/2020	Merrill Lynch	116.000	33,260	X X X	0	
09247X101	BLACKROCK INC		06/24/2020	VARIOUS	362.000	187,365	X X X	0	

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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093671105	BLOCK H & R INC COM		06/11/2020	Merrill Lynch	343.000	5,827	X X X	0	
097023105	BOEING CO COM		06/24/2020	VARIOUS	539.000	82,242	X X X	0	
09857L108	BOOKING HOLDINGS INC		06/24/2020	VARIOUS	29.000	43,786	X X X	0	
099724106	BORGWARNER INC		06/24/2020	Merrill Lynch	423.000	13,822	X X X	0	
101121101	BOSTON PPTYS INC COM		06/24/2020	VARIOUS	131.000	11,094	X X X	0	
101137107	BOSTON SCIENTIFIC CORP COM		06/24/2020	VARIOUS	1,689.000	58,688	X X X	0	
110122108	BRISTOL MYERS SQUIBB CO COM		06/24/2020	VARIOUS	2,489.000	147,584	X X X	0	
11135F101	BROADCOM INC		06/24/2020	VARIOUS	513.000	145,018	X X X	0	
11133T103	BROADRIDGE FINANCIAL SOLUTIONS		06/24/2020	VARIOUS	110.000	12,707	X X X	0	
12541W209	C H ROBINSON WORLDWIDE INC		06/11/2020	VARIOUS	185.000	13,946	X X X	0	
127097103	CABOT OIL & GAS CORP COM		05/01/2020	Merrill Lynch	103.000	2,084	X X X	0	
127387108	CADENCE DESIGN SYSTEMS INC		06/24/2020	Merrill Lynch	463.000	38,422	X X X	0	
14040H105	CAPITAL ONE FINL CORP		06/24/2020	VARIOUS	388.000	23,772	X X X	0	
14149Y108	CARDINAL HEALTH INC COM		06/24/2020	VARIOUS	241.000	12,099	X X X	0	
143130102	CARMAX INC		06/24/2020	VARIOUS	216.000	17,135	X X X	0	
14448C104	CARRIER GLOBAL CORP		06/24/2020	VARIOUS	4,410.000	80,255	X X X	0	
149123101	CATERPILLAR INC		06/24/2020	VARIOUS	720.000	81,235	X X X	0	
12503M108	CBOE HOLDINGS INC		06/24/2020	Merrill Lynch	96.000	9,002	X X X	0	
12504L109	CBRE GROUP INC CL A		05/01/2020	Merrill Lynch	429.000	17,037	X X X	0	
12514G108	CDW CORP/DE		06/24/2020	VARIOUS	172.000	18,388	X X X	0	
150870103	CELANESE CORP		06/11/2020	VARIOUS	126.000	10,406	X X X	0	
15135B101	CENTENE CORP		06/24/2020	Merrill Lynch	613.000	38,133	X X X	0	
15189T107	CENTERPOINT ENERGY INC		06/24/2020	VARIOUS	804.000	14,319	X X X	0	
156700106	CENTURYTEL INC COM		06/11/2020	VARIOUS	1,022.000	9,769	X X X	0	
156782104	CERNER CORP		06/24/2020	VARIOUS	285.000	18,839	X X X	0	
125269100	CF INDS HLDGS INC		06/11/2020	VARIOUS	225.000	6,080	X X X	0	
166764100	CHEVRONTXACO CORP		06/24/2020	VARIOUS	1,754.000	155,562	X X X	0	
169656105	CHIPOTLE MEXICAN GRILL INC		06/11/2020	Merrill Lynch	16.000	16,012	X X X	0	
171340102	CHURCH & DWIGHT CO INC		06/11/2020	VARIOUS	256.000	18,928	X X X	0	
125523100	CIGNA CORP		06/24/2020	Merrill Lynch	348.000	65,839	X X X	0	
172908105	CINTAS CORP		06/24/2020	Merrill Lynch	63.000	15,774	X X X	0	
17275R102	CISCO SYS INC COM		06/24/2020	VARIOUS	5,268.000	230,654	X X X	0	
172967424	CITIGROUP INC		06/24/2020	VARIOUS	1,744.000	76,042	X X X	0	
174610105	CITIZENS FINANCIAL GROUP INC		06/11/2020	VARIOUS	765.000	16,980	X X X	0	
177376100	CITRIX SYS INC COM		06/24/2020	Merrill Lynch	81.000	11,366	X X X	0	
189054109	CLOROX CO COM		06/11/2020	VARIOUS	130.000	26,626	X X X	0	
12572Q105	CME GROUP INC COM		06/24/2020	VARIOUS	449.000	76,402	X X X	0	
125896100	CMS ENERGY CORP COM		06/24/2020	VARIOUS	345.000	19,373	X X X	0	
191216100	COCA COLA CO COM		06/24/2020	VARIOUS	4,824.000	216,428	X X X	0	
192446102	COGNIZANT TECH SOLUTIONS CL A		06/24/2020	Merrill Lynch	556.000	30,352	X X X	0	
194162103	COLGATE PALMOLIVE CO		06/11/2020	VARIOUS	893.000	63,821	X X X	0	
20030N101	COMCAST CORP NEW CL A		06/24/2020	VARIOUS	5,388.000	198,991	X X X	0	
200340107	COMERICA INC COM		06/11/2020	VARIOUS	254.000	8,754	X X X	0	
205887102	CONAGRA FOODS INC COM		06/24/2020	VARIOUS	408.000	13,728	X X X	0	
20605P101	CONCHO RESOURCES INC/MIDLAND T		06/24/2020	Merrill Lynch	161.000	9,021	X X X	0	
20825C104	CONOCOPHILLIPS		06/24/2020	VARIOUS	1,037.000	41,721	X X X	0	
209115104	CONSOLIDATED EDISON INC COM		06/24/2020	VARIOUS	537.000	39,832	X X X	0	
21036P108	CONSTELLATION BRANDS INC CL A		06/11/2020	VARIOUS	174.000	28,752	X X X	0	
216648402	COOPER COS INC/THE		05/01/2020	Merrill Lynch	70.000	19,623	X X X	0	
217204106	COPART INC		06/11/2020	Merrill Lynch	292.000	23,455	X X X	0	
219350105	CORNING INC COM		06/24/2020	VARIOUS	683.000	15,816	X X X	0	
22052L104	CORTEVA INC		06/24/2020	Merrill Lynch	856.000	22,592	X X X	0	
22160K105	COSTCO WHSL CORP NEW COM		06/24/2020	VARIOUS	437.000	130,988	X X X	0	
22822V101	CROWN CASTLE INTL CORP NEW		06/24/2020	VARIOUS	352.000	55,740	X X X	0	
126408103	CSX CORP COM		06/24/2020	VARIOUS	1,051.000	68,024	X X X	0	

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
231021106	CUMMINS ENGINE INC COM		06/24/2020	Merrill Lynch	186.000	30,425	X X X	0	
126650100	CVS CORP		06/24/2020	VARIOUS	1,315.000	81,935	X X X	0	
23331A109	D R HORTON INC		06/11/2020	Merrill Lynch	18.000	919	X X X	0	
235851102	DANAHER CORP COM		06/24/2020	VARIOUS	583.000	96,382	X X X	0	
23918K108	DAVITA INC COM		06/11/2020	Merrill Lynch	13.000	1,040	X X X	0	
244199105	DEERE & CO COM		06/24/2020	VARIOUS	571.000	78,756	X X X	0	
24906P109	DENTSPLY SIRONA INC		06/24/2020	Merrill Lynch	255.000	10,827	X X X	0	
25179M103	DEVON ENERGY CORP NEW COM		05/01/2020	Merrill Lynch	95.000	1,060	X X X	0	
252131107	DEXCOM INC		06/24/2020	VARIOUS	477.000	191,489	X X X	0	
25278X109	DIAMONDBACK ENERGY INC		06/24/2020	Merrill Lynch	121.000	5,120	X X X	0	
253868103	DIGITAL REALTY TRUST INC		06/24/2020	VARIOUS	505.000	71,170	X X X	0	
254709108	DISCOVER FINL SVCS COM		06/24/2020	VARIOUS	334.000	14,199	X X X	0	
25470F104	DISCOVERY COMMUNICATIONS INC		05/01/2020	Merrill Lynch	45.000	976	X X X	0	
25470F302	DISCOVERY COMMUNICATIONS INC		05/01/2020	Merrill Lynch	247.000	4,829	X X X	0	
25470M109	DISH NETWORK CORP		05/01/2020	Merrill Lynch	150.000	3,600	X X X	0	
254687106	DISNEY WALT CO COM		06/24/2020	VARIOUS	1,882.000	205,248	X X X	0	
256677105	DOLLAR GENERAL CORP		06/24/2020	VARIOUS	126.000	22,775	X X X	0	
256746108	DOLLAR TREE INC		06/24/2020	Merrill Lynch	364.000	30,501	X X X	0	
25746U109	DOMINION RES INC VA NEW COM		06/24/2020	VARIOUS	774.000	62,812	X X X	0	
25754A201	DOMINO'S PIZZA INC		05/14/2020	CITIGROUP GLOBAL MARKETS, INC., NEW YORK	187.000	70,606	X X X	0	
260003108	DOVER CORP COM		06/11/2020	VARIOUS	254.000	23,084	X X X	0	
260557103	DOW INC		06/11/2020	VARIOUS	1,041.000	37,956	X X X	0	
233331107	DTE ENERGY CO COM		06/24/2020	VARIOUS	163.000	16,632	X X X	0	
26441C204	DUKE ENERGY CORP NEW COM		06/24/2020	VARIOUS	865.000	69,969	X X X	0	
264411505	DUKE REALTY CORP		06/24/2020	Merrill Lynch	377.000	13,029	X X X	0	
26614N102	DUPONT DE NEMOURS INC		06/24/2020	VARIOUS	888.000	43,417	X X X	0	
269246401	E-TRADE FINANCIAL CORP		06/24/2020	Merrill Lynch	343.000	16,036	X X X	0	
277432100	EASTMAN CHEM CO COM		06/11/2020	VARIOUS	141.000	9,149	X X X	0	
G29183103	EATON CORP PLC		06/24/2020	VARIOUS	272.000	21,706	X X X	0	
278642103	EBAY INC COM		06/11/2020	VARIOUS	275.000	11,417	X X X	0	
278865100	ECOLAB INC COM		06/11/2020	VARIOUS	242.000	48,219	X X X	0	
281020107	EDISON INTL COM		06/24/2020	VARIOUS	448.000	24,687	X X X	0	
28176E108	EDWARDS LIFESCIENCES CORP		06/24/2020	Merrill Lynch	322.000	28,550	X X X	0	
285512109	ELECTRONIC ARTS		06/24/2020	VARIOUS	424.000	50,567	X X X	0	
291011104	EMERSON ELEC CO COM		06/24/2020	VARIOUS	445.000	25,349	X X X	0	
29364G103	ENTERGY CORP NEW COM		06/11/2020	VARIOUS	349.000	33,120	X X X	0	
26875P101	EOG RES INC COM		05/01/2020	Merrill Lynch	22.000	981	X X X	0	
294429105	EQUIFAX INC COM		06/24/2020	VARIOUS	172.000	24,126	X X X	0	
29444U700	EQUINIX INC		06/24/2020	VARIOUS	106.000	70,588	X X X	0	
297178105	ESSEX PPTY TR		06/24/2020	VARIOUS	136.000	31,577	X X X	0	
518439104	ESTEE LAUDER COS INC CL A		06/11/2020	VARIOUS	216.000	39,261	X X X	0	
30034W106	EVERGY INC		06/24/2020	VARIOUS	452.000	25,633	X X X	0	
30040W108	EVERSOURCE ENERGY		06/24/2020	Merrill Lynch	542.000	44,578	X X X	0	
30161N101	EXELON CORP COM		06/24/2020	VARIOUS	1,124.000	40,592	X X X	0	
30212P303	EXPEDIA INC		06/24/2020	Merrill Lynch	102.000	8,245	X X X	0	
302130109	EXPEDITORS INTL WASH INC COM		06/24/2020	VARIOUS	174.000	12,589	X X X	0	
30225T102	EXTRA SPACE STORAGE INC		06/24/2020	VARIOUS	146.000	12,715	X X X	0	
30231G102	EXXON MOBIL CORP		06/24/2020	VARIOUS	5,275.000	230,345	X X X	0	
315616102	F5 NETWORKS INC		06/24/2020	Merrill Lynch	16.000	2,163	X X X	0	
30303M102	FACEBOOK INC		06/24/2020	VARIOUS	2,256.000	489,161	X X X	0	
311900104	FASTENAL CO		06/24/2020	Merrill Lynch	574.000	23,575	X X X	0	
31428X106	FEDEX CORP COM		06/24/2020	VARIOUS	276.000	34,327	X X X	0	
31620M106	FIDELITY NATL INFORMATION SVCS		06/24/2020	VARIOUS	403.000	52,594	X X X	0	
316773100	FIFTH THIRD BANCORP		06/11/2020	VARIOUS	739.000	13,820	X X X	0	

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
33616C100	FIRST REPUBLIC BANK/CA		04/06/2020	CITIGROUP GLOBAL MARKETS, INC., NEW YORK	827.000	70,702	X X X	0	
337932107	FIRSTENERGY CORP COM		06/11/2020	VARIOUS	1,130.000	45,749	X X X	0	
337738108	FISERV INC COM		05/01/2020	Merrill Lynch	10.000	1,003	X X X	0	
339041105	FLEETCOR TECHNOLOGIES INC		06/11/2020	Merrill Lynch	56.000	14,242	X X X	0	
302445101	FLIR SYS INC		06/24/2020	Merrill Lynch	135.000	5,317	X X X	0	
34354P105	FLOWSERVE CORP COM		06/24/2020	Merrill Lynch	148.000	3,860	X X X	0	
302491303	FMC CORP NEW COM		06/11/2020	VARIOUS	155.000	14,331	X X X	0	
345370860	FORD MTR CO DEL COM PAR \$0.01		06/24/2020	VARIOUS	3,313.000	18,550	X X X	0	
34959E109	FORTINET INC		06/11/2020	VARIOUS	59.000	7,986	X X X	0	
34959J108	FORTIVE CORP		06/24/2020	Merrill Lynch	252.000	16,589	X X X	0	
34964C106	FORTUNE BRANDS HOME & SECURITY		06/11/2020	Merrill Lynch	17.000	980	X X X	0	
35137L105	FOX CORP		06/11/2020	VARIOUS	945.000	24,701	X X X	0	
35137L204	FOX CORP		05/01/2020	Merrill Lynch	749.000	18,749	X X X	0	
35671D857	FREEPORT MCMORAN COPPER B		06/24/2020	VARIOUS	1,216.000	11,965	X X X	0	
366651107	GARTNER INC		06/24/2020	Merrill Lynch	72.000	8,337	X X X	0	
369550108	GENERAL DYNAMICS CORP COM		06/24/2020	VARIOUS	168.000	23,404	X X X	0	
369604103	GENERAL ELEC CO COM		06/24/2020	VARIOUS	8,737.000	56,540	X X X	0	
370334104	GENERAL MLS INC COM		06/24/2020	VARIOUS	513.000	31,379	X X X	0	
37045V100	GENERAL MOTORS CO		05/01/2020	Merrill Lynch	45.000	941	X X X	0	
372460105	GENUINE PARTS CO COM		06/24/2020	VARIOUS	155.000	12,027	X X X	0	
375558103	GILEAD SCIENCES INC COM		06/24/2020	VARIOUS	995.000	75,509	X X X	0	
37940X102	GLOBAL PAYMENTS INC		06/24/2020	Merrill Lynch	215.000	37,434	X X X	0	
37959E102	GLOBE LIFE INC		06/24/2020	Merrill Lynch	174.000	12,425	X X X	0	
38141G104	GOLDMAN SACHS GROUP INC COM		06/24/2020	VARIOUS	460.000	83,024	X X X	0	
384802104	GRAINGER W W INC COM		06/24/2020	Merrill Lynch	40.000	11,837	X X X	0	
412822108	HARLEY DAVIDSON INC COM		05/14/2020	CITIGROUP GLOBAL MARKETS, INC., NEW YORK	81.000	1,547	X X X	0	
418056107	HASBRO INC COM		06/24/2020	Merrill Lynch	42.000	2,984	X X X	0	
40412C101	HCA HOLDINGS INC		06/24/2020	VARIOUS	214.000	20,445	X X X	0	
42250P103	HEALTHPEAK PROPERTIES INC		06/24/2020	VARIOUS	648.000	16,405	X X X	0	
806407102	HENRY SCHEIN INC		06/24/2020	Merrill Lynch	16.000	899	X X X	0	
427866108	HERSHEY FOODS CORP		06/11/2020	VARIOUS	155.000	20,072	X X X	0	
42809H107	HESS CORP		05/01/2020	Merrill Lynch	62.000	2,746	X X X	0	
42824C109	HEWLETT PACKARD CO		06/11/2020	VARIOUS	1,348.000	12,930	X X X	0	
43300A203	HILTON WORLDWIDE HOLDINGS INC		06/11/2020	Merrill Lynch	349.000	27,083	X X X	0	
436440101	HOLOGIC INC		06/24/2020	Merrill Lynch	453.000	22,971	X X X	0	
437076102	HOME DEPOT INC COM		06/24/2020	VARIOUS	1,003.000	232,745	X X X	0	
438516106	HONEYWELL INTL INC COM		06/24/2020	VARIOUS	823.000	111,849	X X X	0	
440452100	HORMEL FOODS CORP COM		06/11/2020	VARIOUS	289.000	13,606	X X X	0	
44107P104	HOST HOTELS & RESORTS INC		06/11/2020	VARIOUS	931.000	10,500	X X X	0	
443201108	HOWMET AEROSPACE INC		06/24/2020	VARIOUS	2,078.000	32,407	X X X	0	
40434L105	HP INC		06/24/2020	VARIOUS	955.000	14,473	X X X	0	
444859102	HUMANA INC COM		06/24/2020	Merrill Lynch	129.000	48,071	X X X	0	
446150104	HUNTINGTON BANCSHARES INC		06/11/2020	VARIOUS	1,425.000	12,727	X X X	0	
459200101	IBM CORP COM		06/24/2020	VARIOUS	750.000	86,911	X X X	0	
45168D104	IDEXX LABORATORIES INC		06/24/2020	VARIOUS	80.000	23,278	X X X	0	
452308109	ILLINOIS TOOL WKS INC COM		06/24/2020	VARIOUS	295.000	47,184	X X X	0	
452327109	ILLUMINA INC		06/24/2020	Merrill Lynch	130.000	44,418	X X X	0	
45337C102	INCYTE CORP		06/24/2020	Merrill Lynch	249.000	25,388	X X X	0	
45687V106	INGERSOLL RAND INC		06/24/2020	VARIOUS	930.404	26,046	X X X	0	
458140100	INTEL CORP CALIF COM		06/24/2020	VARIOUS	3,718.000	216,529	X X X	0	
45866F104	INTERCONTINENTALEXCHANGE GROUP		05/01/2020	Merrill Lynch	550.000	48,775	X X X	0	
460146103	INTERNATIONAL PAPER CO COM		06/11/2020	VARIOUS	408.000	13,556	X X X	0	
460690100	INTERPUBLIC GROUP COS INC COM		06/11/2020	VARIOUS	535.000	8,840	X X X	0	

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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459506101	INTL FLAVORS & FRAGRANCES INC		06/24/2020	VARIOUS	88.000	10,855	X X X	0	
461202103	INTUIT COM		06/24/2020	VARIOUS	259.000	71,894	X X X	0	
46120E602	INTUITIVE SURGICAL INC		06/24/2020	Merrill Lynch	120.000	64,796	X X X	0	
44980X109	IPG PHOTONICS CORP		06/24/2020	Merrill Lynch	62.000	8,726	X X X	0	
46266C105	IQVIA HOLDINGS INC		06/24/2020	Merrill Lynch	354.000	48,489	X X X	0	
46284V101	IRON MTN INC PA COM		06/11/2020	VARIOUS	299.000	7,831	X X X	0	
46625H100	J P MORGAN CHASE & CO		06/24/2020	VARIOUS	2,651.000	242,491	X X X	0	
426281101	JACK HENRY & ASSOCIATES INC		06/11/2020	Merrill Lynch	6.000	1,049	X X X	0	
469814107	JACOBS ENGR GROUP INC COM		06/11/2020	Merrill Lynch	11.000	882	X X X	0	
445658107	JB HUNT TRANSPORT SERVICES INC		06/11/2020	VARIOUS	112.000	12,014	X X X	0	
832696405	JM SMUCKER COMPANY		06/11/2020	VARIOUS	119.000	12,901	X X X	0	
478160104	JOHNSON & JOHNSON COM		06/24/2020	VARIOUS	2,625.000	378,791	X X X	0	
48203R104	JUNIPER NETWORKS INC COM		06/24/2020	Merrill Lynch	261.000	5,910	X X X	0	
485170302	KANSAS CITY SOUTHERN		06/24/2020	VARIOUS	179.000	23,656	X X X	0	
487836108	KELLOGG CO COM		06/11/2020	VARIOUS	260.000	16,552	X X X	0	
493267108	KEYCORP NEW COM		06/11/2020	VARIOUS	1,325.000	15,327	X X X	0	
49338L103	KEYSIGHT TECHNOLOGIES INC		06/24/2020	Merrill Lynch	162.000	16,063	X X X	0	
494368103	KIMBERLY CLARK CORP COM		06/11/2020	VARIOUS	357.000	48,758	X X X	0	
49456B101	KINDER MORGAN INC/DELAWARE		06/24/2020	VARIOUS	2,400.000	35,298	X X X	0	
482480100	KLA TENCOR CORP		06/24/2020	Merrill Lynch	117.000	21,780	X X X	0	
500754106	KRAFT HEINZ CO/THE		06/11/2020	VARIOUS	649.000	19,832	X X X	0	
501044101	KROGER CO COM		06/11/2020	VARIOUS	742.000	24,282	X X X	0	
50540R409	LABORATORY CORP AMER HLDGS		06/24/2020	Merrill Lynch	123.000	19,449	X X X	0	
512807108	LAM RESEARCH CORP		06/24/2020	Merrill Lynch	143.000	42,467	X X X	0	
513272104	LAMB WESTON HOLDINGS INC		06/11/2020	VARIOUS	151.000	9,219	X X X	0	
525327102	LEIDOS HLDGS INC		06/11/2020	Merrill Lynch	65.000	6,525	X X X	0	
526057104	LENNAR CORP COM		06/11/2020	Merrill Lynch	16.000	916	X X X	0	
532457108	LILLY ELI & CO COM		06/24/2020	VARIOUS	689.000	107,990	X X X	0	
501797104	LIMITED INC COM		06/24/2020	Merrill Lynch	199.000	2,852	X X X	0	
538034109	LIVE NATION ENTERTAINMENT INC		06/11/2020	Merrill Lynch	19.000	907	X X X	0	
501889208	LKQ CORP		06/24/2020	Merrill Lynch	400.000	9,915	X X X	0	
539830109	LOCKHEED MARTIN CORP COM		06/24/2020	Merrill Lynch	135.000	49,924	X X X	0	
548661107	LOWES COS INC COM		06/24/2020	VARIOUS	702.000	79,578	X X X	0	
N53745100	LYONDELLBASELL INDUSTRIES NV		06/11/2020	VARIOUS	267.000	16,391	X X X	0	
55261F104	M & T BK CORP COM		05/01/2020	Merrill Lynch	142.000	15,224	X X X	0	
56585A102	MARATHON PETROLEUM CORP		06/24/2020	VARIOUS	816.000	27,022	X X X	0	
57060D108	MARKETAXESS HOLDINGS INC		06/11/2020	Merrill Lynch	25.000	12,052	X X X	0	
571903202	MARRIOTT INTL INC NEW CL A		06/11/2020	Merrill Lynch	165.000	15,090	X X X	0	
571748102	MARSH & MCLENNAN COS INC COM		06/24/2020	VARIOUS	529.000	54,307	X X X	0	
573284106	MARTIN MARIETTA MATERIALS INC		05/01/2020	Merrill Lynch	5.000	933	X X X	0	
574599106	MASCO CORP COM		06/11/2020	VARIOUS	506.000	21,402	X X X	0	
57636Q104	MASTERCARD INC CL A		06/24/2020	VARIOUS	861.000	242,250	X X X	0	
57772K101	MAXIM INTEGRATED PRODUCTS INC		06/11/2020	VARIOUS	282.000	15,722	X X X	0	
579780206	MCCORMICK & CO NON VOTING		06/11/2020	VARIOUS	128.000	21,660	X X X	0	
580135101	MCDONALDS CORP COM		06/24/2020	VARIOUS	474.000	85,433	X X X	0	
58155Q103	MCKESSON HBOC INC COM		06/24/2020	Merrill Lynch	148.000	22,260	X X X	0	
58933Y105	MERCK & CO INC NEW		04/06/2020	CITIGROUP GLOBAL MARKETS, INC., NEW YORK	1,533.000	121,555	X X X	0	
592688105	METTLER-TOLEDO INTERNATIONAL I		06/24/2020	Merrill Lynch	22.000	16,093	X X X	0	
595017104	MICROCHIP TECHNOLOGY INC COM		06/24/2020	VARIOUS	365.000	33,386	X X X	0	
595112103	MICRON TECHNOLOGY INC COM		05/01/2020	Merrill Lynch	382.000	17,218	X X X	0	
594918104	MICROSOFT CORP COM		06/24/2020	VARIOUS	7,337.000	1,355,587	X X X	0	
59522J103	MID-AMERICA APARTMENT COMMUNIT		06/24/2020	VARIOUS	188.000	20,217	X X X	0	
608190104	MOHAWK INDUSTRIES INC		06/11/2020	Merrill Lynch	20.000	1,781	X X X	0	
60871R209	MOLSON COORS BREWING CO CL B		06/11/2020	VARIOUS	196.000	7,118	X X X	0	

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609207105	MONDELEZ INTERNATIONAL INC		06/24/2020	VARIOUS	1,134.000	56,833	X X X	0	
61174X109	MONSTER BEVERAGE CORP		06/24/2020	VARIOUS	514.000	32,511	X X X	0	
615369105	MOODYS CORP COM		06/24/2020	VARIOUS	136.000	34,310	X X X	0	
617446448	MORGAN STANLEY DEAN WITTER & CO		06/24/2020	VARIOUS	1,362.000	58,457	X X X	0	
61945C103	MOSAIC CO/THE		05/01/2020	Merrill Lynch	86.000	960	X X X	0	
620076307	MOTOROLA SOLUTIONS INC		06/24/2020	VARIOUS	136.000	18,276	X X X	0	
55354G100	MSCI INC CL A		06/24/2020	VARIOUS	128.000	41,682	X X X	0	
631103108	NASDAQ STK MKT INC COM STK		06/24/2020	VARIOUS	102.000	11,289	X X X	0	
64110D104	NETAPP INC COM		06/11/2020	VARIOUS	272.000	11,151	X X X	0	
64110L106	NETFLIX INC		06/24/2020	VARIOUS	443.000	194,256	X X X	0	
651229106	NEWELL RUBBERMAID INC		06/11/2020	VARIOUS	397.000	5,573	X X X	0	
651639106	NEWMONT MINING CORP COM		06/24/2020	VARIOUS	383.000	23,938	X X X	0	
65249B109	NEWS CORP		06/11/2020	Merrill Lynch	572.000	6,340	X X X	0	
65339F101	NEXTERA ENERGY INC		06/24/2020	VARIOUS	615.000	146,231	X X X	0	
G6518L108	NIELSEN HOLDINGS PLC		06/11/2020	VARIOUS	1,481.000	20,794	X X X	0	
654106103	NIKE INC CL B COM		06/24/2020	Merrill Lynch	923.000	85,736	X X X	0	
65473P105	NISOURCE INC COM		06/24/2020	VARIOUS	633.000	14,583	X X X	0	
655844108	NORFOLK SOUTHN CORP COM		06/24/2020	VARIOUS	342.000	57,372	X X X	0	
665859104	NORTHERN TR CORP COM		06/11/2020	VARIOUS	364.000	27,939	X X X	0	
666807102	NORTHROP GRUMMAN CORP COM		06/24/2020	Merrill Lynch	89.000	28,512	X X X	0	
629377508	NRG ENERGY INC		06/11/2020	Merrill Lynch	129.000	4,358	X X X	0	
67066G104	NVIDIA CORP COM		06/24/2020	VARIOUS	603.000	202,181	X X X	0	
62944T105	NVR INC		06/11/2020	Merrill Lynch	13.000	39,850	X X X	0	
67103H107	O'REILLY AUTOMOTIVE INC		06/24/2020	VARIOUS	62.000	24,882	X X X	0	
674599105	OCCIDENTAL PETE CORP COM		06/11/2020	VARIOUS	817.000	13,399	X X X	0	
679580100	OLD DOMINION FGHT LINES INC		06/24/2020	VARIOUS	390.500	57,708	X X X	0	
681919106	OMNICOM GROUP INC COM		06/11/2020	VARIOUS	378.000	20,533	X X X	0	
682680103	ONEOK INC		06/11/2020	VARIOUS	430.000	14,628	X X X	0	
68389X105	ORACLE CORPORATION COM		06/24/2020	VARIOUS	1,916.000	100,727	X X X	0	
68902V107	OTIS WORLDWIDE CORP		04/03/2020	Corporate Action	1,689.500	92,475	X X X	0	
693718108	PACCAR INC		06/24/2020	VARIOUS	439.000	30,408	X X X	0	
695156109	PACKAGING CORP OF AMERICA		06/11/2020	VARIOUS	146.000	14,011	X X X	0	
701094104	PARKER HANNIFIN CORP COM		06/24/2020	Merrill Lynch	242.000	39,241	X X X	0	
704326107	PAYCHEX INC COM		06/24/2020	VARIOUS	368.000	24,688	X X X	0	
70432V102	PAYCOM SOFTWARE INC		06/24/2020	Merrill Lynch	44.000	13,230	X X X	0	
70450Y103	PAYPAL HOLDINGS INC		06/24/2020	VARIOUS	1,165.000	173,124	X X X	0	
713448108	PEPSICO INC COM		06/24/2020	VARIOUS	1,135.000	146,985	X X X	0	
714046109	PERKINELMER INC COM		06/24/2020	Merrill Lynch	94.000	9,022	X X X	0	
717081103	PFIZER INC COM STK USD0.05		06/24/2020	VARIOUS	7,032.000	245,600	X X X	0	
718546104	PHILLIPS 66		05/01/2020	Merrill Lynch	198.000	13,142	X X X	0	
723484101	PINNACLE WEST CAP CORP COM		06/24/2020	Merrill Lynch	257.000	18,824	X X X	0	
723787107	PIONEER NAT RES CO		05/01/2020	Merrill Lynch	120.000	9,952	X X X	0	
693475105	PNC FINANCIAL SERVICES GROUP		06/24/2020	VARIOUS	279.000	27,635	X X X	0	
693506107	PPG INDS INC COM		06/24/2020	VARIOUS	326.000	30,265	X X X	0	
69351T106	PPL CORP COM		06/11/2020	VARIOUS	1,005.000	25,835	X X X	0	
74144T108	PRICE T ROWE GROUP INC COM		06/24/2020	VARIOUS	235.000	27,281	X X X	0	
742718109	PROCTER & GAMBLE CO COM		06/24/2020	VARIOUS	1,981.000	228,901	X X X	0	
743315103	PROGRESSIVE CORP OHIO COM		06/24/2020	VARIOUS	1,213.000	91,492	X X X	0	
74340W103	PROLOGIS INC		06/24/2020	Merrill Lynch	1,078.000	95,354	X X X	0	
744320102	PRUDENTIAL FINL INC		06/11/2020	VARIOUS	502.000	28,538	X X X	0	
74460D109	PUBLIC STORAGE INC COM		06/24/2020	VARIOUS	173.000	31,843	X X X	0	
744573106	PUBLIC SVC ENTERPRISE GROUP		06/24/2020	VARIOUS	595.000	28,596	X X X	0	
74736K101	QORVO INC		06/24/2020	Merrill Lynch	203.000	20,609	X X X	0	
747525103	QUALCOMM INC		06/24/2020	VARIOUS	1,336.000	109,236	X X X	0	
74834L100	QUEST DIAGNOSTICS INC COM		06/24/2020	Merrill Lynch	107.000	11,379	X X X	0	

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
754730109	RAYMOND JAMES FINANCIAL INC		06/24/2020	VARIOUS	247.000	15,611	X X X	0	
75513E101	RAYTHEON TECHNOLOGIES CORP		06/24/2020	VARIOUS	7,585.034	457,465	X X X	0	
756109104	REALTY INCOME CORP		06/24/2020	VARIOUS	502.000	27,139	X X X	0	
75886F107	REGENERON PHARMACEUTICALS INC		06/24/2020	Merrill Lynch	181.000	107,449	X X X	0	
7591EP100	REGIONS FINL CORP		06/11/2020	VARIOUS	1,060.000	11,429	X X X	0	
760759100	REPUBLIC SVCS INC COM		06/24/2020	VARIOUS	172.000	13,625	X X X	0	
761152107	RESMED INC		06/24/2020	Merrill Lynch	88.000	15,224	X X X	0	
770323103	ROBERT HALF INTL INC COM		06/24/2020	Merrill Lynch	198.000	9,224	X X X	0	
773903109	ROCKWELL INTL CORP NEW COM		06/11/2020	VARIOUS	120.000	24,160	X X X	0	
775711104	ROLLINS INC		06/11/2020	Merrill Lynch	190.000	7,891	X X X	0	
776696106	ROPER INDUSTRIES INC		06/24/2020	VARIOUS	105.000	38,757	X X X	0	
778296103	ROSS STORES INC COM		06/24/2020	Merrill Lynch	175.000	15,235	X X X	0	
78409V104	S&P GLOBAL INC		06/24/2020	VARIOUS	225.000	58,470	X X X	0	
79466L302	SALESFORCE COM INC		06/24/2020	VARIOUS	1,064.000	182,039	X X X	0	
78410G104	SBA COMMUNICATIONS CORP		06/11/2020	VARIOUS	145.000	41,619	X X X	0	
806857108	SCHLUMBERGER LTD COM		06/24/2020	VARIOUS	590.000	9,836	X X X	0	
808513105	SCHWAB CHARLES CORP NEW COM		05/01/2020	Merrill Lynch	696.000	25,378	X X X	0	
G7945M107	SEAGATE TECHNOLOGY		06/11/2020	VARIOUS	241.000	12,107	X X X	0	
81211K100	SEALED AIR CORP NEW COM		06/11/2020	VARIOUS	219.000	6,438	X X X	0	
816851109	SEMPRA ENERGY COM		06/24/2020	VARIOUS	293.000	34,961	X X X	0	
81762P102	SERVICENOW INC		06/24/2020	VARIOUS	198.000	73,328	X X X	0	
824348106	SHERWIN WILLIAMS CO COM		06/24/2020	VARIOUS	74.000	40,133	X X X	0	
828806109	SIMON PPTY GROUP INC NEW COM		06/11/2020	VARIOUS	320.000	21,344	X X X	0	
83088M102	SKYWORKS SOLUTIONS INC		06/24/2020	Merrill Lynch	194.000	23,428	X X X	0	
78440X101	SL GREEN REALTY CORP		06/11/2020	VARIOUS	108.000	4,860	X X X	0	
833034101	SNAP ON INC COM		06/24/2020	Merrill Lynch	60.000	7,850	X X X	0	
842587107	SOUTHERN CO COM		06/24/2020	VARIOUS	913.000	48,192	X X X	0	
844741108	SOUTHWEST AIRLS CO COM		05/01/2020	Merrill Lynch	622.000	18,189	X X X	0	
855244109	STARBUCKS CORP COM		06/24/2020	Merrill Lynch	640.000	46,823	X X X	0	
857477103	STATE STREET CORP		06/24/2020	VARIOUS	392.000	22,135	X X X	0	
G8473T100	STERIS PLC		06/24/2020	Merrill Lynch	72.000	10,737	X X X	0	
863667101	STRYKER CORP		06/24/2020	VARIOUS	321.000	57,309	X X X	0	
78486Q101	SVB FINANCIAL GROUP		05/01/2020	Merrill Lynch	5.000	924	X X X	0	
871607107	SYNOPSIS INC		06/24/2020	Merrill Lynch	127.000	19,353	X X X	0	
871829107	SYSCO CORP COM		06/24/2020	VARIOUS	412.000	21,506	X X X	0	
872590104	T-MOBILE US INC		06/24/2020	VARIOUS	756.000	71,592	X X X	0	
872590112	T-MOBILE US INC RTS		06/24/2020	VARIOUS	1,844.000	8,846	X X X	0	
874054109	TAKE-TWO INTERACTIVE SOFTWARE		06/24/2020	Merrill Lynch	106.000	14,792	X X X	0	
876030107	TAPESTRY INC		06/24/2020	Merrill Lynch	72.000	922	X X X	0	
87612E106	TARGET CORP COM		06/24/2020	VARIOUS	386.000	46,020	X X X	0	
879360105	TELEDYNE TECHNOLOGIES INC		06/24/2020	Merrill Lynch	144.000	44,303	X X X	0	
879369106	TELEFLEX INC		06/24/2020	Merrill Lynch	54.000	18,733	X X X	0	
882508104	TEXAS INSTRS INC COM		06/24/2020	VARIOUS	1,077.000	123,740	X X X	0	
883203101	TEXTRON INC COM		06/24/2020	Merrill Lynch	57.000	1,827	X X X	0	
883556102	THERMO ELECTRON CORP COM		06/24/2020	VARIOUS	367.000	123,626	X X X	0	
872540109	TJX COS INC NEW COM		06/24/2020	Merrill Lynch	622.000	32,365	X X X	0	
892356106	TRACTOR SUPPLY CO		06/24/2020	Merrill Lynch	60.000	7,881	X X X	0	
893641100	TRANSDIGM GROUP INC		06/24/2020	VARIOUS	65.000	24,408	X X X	0	
89417E109	TRAVELERS COS INC COM		06/24/2020	VARIOUS	420.000	41,002	X X X	0	
89832Q109	TRUIST FINANCIAL CORP		06/24/2020	VARIOUS	1,872.000	65,940	X X X	0	
90184L102	TWITTER INC		06/24/2020	VARIOUS	813.000	24,480	X X X	0	
902252105	TYLER TECHNOLOGIES INC		06/24/2020	Merrill Lynch	205.000	69,388	X X X	0	
902494103	TYSON FOODS INC CL A		06/24/2020	VARIOUS	241.000	14,231	X X X	0	
902973304	U S BANCORP DEL NEW		06/24/2020	VARIOUS	1,319.000	43,669	X X X	0	
902653104	UDR INC		06/11/2020	VARIOUS	396.000	14,384	X X X	0	

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
90384S303	ULTA SALON COSMETICS &		06/24/2020	Merrill Lynch	53,000	10,704	X X X	0	
904311107	UNDER ARMOUR INC		06/24/2020	Merrill Lynch	229,000	2,170	X X X	0	
904311206	UNDER ARMOUR INC		06/24/2020	Merrill Lynch	276,000	2,370	X X X	0	
907818108	UNION PAC CORP COM		06/24/2020	VARIOUS	800,000	126,444	X X X	0	
91324P102	UNITED HEALTH GROUP INC COM		06/24/2020	VARIOUS	945,000	269,858	X X X	0	
911312106	UNITED PARCEL SVC INC CL B		06/24/2020	VARIOUS	870,000	83,877	X X X	0	
911363109	UNITED RENTALS INC		06/11/2020	Merrill Lynch	26,000	3,534	X X X	0	
918204108	V F CORP COM		06/24/2020	Merrill Lynch	226,000	13,400	X X X	0	
91913Y100	VALERO ENERGY CORP COM NEW		06/24/2020	Merrill Lynch	497,000	29,189	X X X	0	
92220P105	VARIAN MED SYS INC COM		06/24/2020	Merrill Lynch	90,000	10,303	X X X	0	
92276F100	VENTAS INC		06/11/2020	VARIOUS	389,000	13,252	X X X	0	
92343E102	VERISIGN INC COM		06/11/2020	VARIOUS	178,000	36,577	X X X	0	
92345Y106	VERISK ANALYTICS INC		06/24/2020	VARIOUS	137,000	21,318	X X X	0	
92343V104	VERIZON COMMUNICATIONS COM		06/24/2020	VARIOUS	3,460,000	188,939	X X X	0	
92532F100	VERTEX PHARMACEUTICALS INC		06/24/2020	Merrill Lynch	248,000	67,871	X X X	0	
92556H206	VIACOMCBS INC		06/24/2020	VARIOUS	677,000	13,342	X X X	0	
92826C839	VISA INC COM CL A		06/24/2020	VARIOUS	1,571,000	289,497	X X X	0	
929042109	VORNADO RLTY TR COM		06/11/2020	VARIOUS	214,000	7,826	X X X	0	
929160109	VULCAN MATLS CO COM		06/11/2020	Merrill Lynch	174,000	18,997	X X X	0	
931142103	WAL MART STORES INC COM		06/24/2020	VARIOUS	1,354,000	164,604	X X X	0	
94106L109	WASTE MGMT INC DEL COM		06/24/2020	VARIOUS	314,000	31,232	X X X	0	
941848103	WATERS CORP COM		06/24/2020	VARIOUS	73,000	12,973	X X X	0	
92939U106	WEC ENERGY GROUP INC		06/24/2020	VARIOUS	358,000	30,223	X X X	0	
949746101	WELLS FARGO & CO NEW COM		06/24/2020	VARIOUS	4,175,000	107,729	X X X	0	
95040Q104	WELLTOWER INC		06/24/2020	VARIOUS	527,000	23,703	X X X	0	
955306105	WEST PHARMACEUTICAL SERVICES I		06/11/2020	Merrill Lynch	355,000	72,343	X X X	0	
958102105	WESTERN DIGITAL CORP DEL COM		06/24/2020	VARIOUS	261,000	10,852	X X X	0	
959802109	WESTERN UN CO COM		06/11/2020	VARIOUS	537,000	11,202	X X X	0	
96145D105	WESTROCK CO		06/11/2020	VARIOUS	269,000	7,232	X X X	0	
962166104	WEYERHAEUSER CO COM		06/11/2020	VARIOUS	629,000	12,272	X X X	0	
969457100	WILLIAMS COS INC COM		06/11/2020	VARIOUS	1,638,000	29,990	X X X	0	
98389B100	XCEL ENERGY INC COM		06/24/2020	VARIOUS	890,000	54,502	X X X	0	
983919101	XILINX INC COM		06/24/2020	Merrill Lynch	386,000	34,105	X X X	0	
98419M100	XYLEM INC COM		06/24/2020	Merrill Lynch	149,000	9,360	X X X	0	
988498101	YUM BRANDS INC		06/24/2020	VARIOUS	245,000	20,715	X X X	0	
989207105	ZEBRA TECHNOLOGIES CORP		06/24/2020	Merrill Lynch	63,000	15,673	X X X	0	
98956P102	ZIMMER HOLDINGS		06/24/2020	Merrill Lynch	328,000	38,807	X X X	0	
989701107	ZIONS BANCORP		06/11/2020	Merrill Lynch	226,000	7,463	X X X	0	
98978V103	ZOETIS INC		06/24/2020	VARIOUS	589,000	75,960	X X X	0	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	24,755,330	X X X	0	X X X
9799997	Subtotal - Common Stocks - Part 3				X X X	24,755,330	X X X	0	X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	24,755,330	X X X	0	X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	36,079,611	X X X	17,108	X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	139,801,308	X X X	290,636	X X X

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stocks Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Temporary (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.								
Bonds - U.S. Governments																						
83162CPP2	SBA GTD PARTN CTF5 2005-20F 1		06/01/2020	PRINCIPAL RECEIPT	X X X	61,209	61,209	68,209	63,488	0	(2,279)	0	(2,279)	0	61,209	0	0	0	1,399	06/01/2025	1	
83162CQH9	SBA GTD PARTN CTF5 2006-20F 1		06/01/2020	PRINCIPAL RECEIPT	X X X	12,732	12,732	14,173	13,878	0	(945)	0	(945)	0	12,732	0	0	0	371	06/01/2026	1	
83162CRA3	SBA GTD PARTN CTF5 2007-20E 1		05/01/2020	PRINCIPAL RECEIPT	X X X	15,674	15,674	18,018	16,692	0	(1,018)	0	(1,018)	0	15,674	0	0	0	416	05/01/2027	1	
83162CXB4	SBA GTD PARTN CTF5 2015-20F 1		06/01/2020	PRINCIPAL RECEIPT	X X X	14,184	14,184	14,554	14,546	0	(363)	0	(363)	0	14,184	0	0	0	224	06/01/2035	1	
912810RK6	U S TREASURY BOND		04/03/2020	Goldman Sachs NY	X X X	351,979	275,000	289,867	289,692	0	(111)	0	(111)	0	289,581	0	62,398	62,398	4,401	02/15/2045	1	
912810SL3	U S TREASURY BOND		04/01/2020	Montgomery Secs	X X X	1,898,563	1,600,000	1,714,563	0	0	(266)	0	(266)	0	1,714,297	0	184,266	184,266	4,132	02/15/2050	1	
9128286Z8	U S TREASURY NOTE		06/03/2020	Citadel Secs	X X X	190,751	180,000	182,841	182,647	0	(242)	0	(242)	0	182,405	0	8,345	8,345	1,350	06/30/2024	1	
912828WJ5	U S TREASURY NOTE		05/07/2020	VARIOUS	X X X	823,901	757,000	765,690	764,479	0	(569)	0	(569)	0	763,905	0	59,991	59,991	9,076	05/15/2024	1	
912828XK3	U S TREASURY NOTE		06/04/2020	VARIOUS	X X X	4,776,353	4,463,000	4,413,007	4,419,955	0	3,319	0	3,319	0	4,423,274	0	353,079	353,079	32,929	06/30/2024	1	
912828Z52	U S TREASURY NOTE		06/03/2020	Salomon Brothers	X X X	523,359	500,000	510,234	0	0	(536)	0	(536)	0	509,698	0	13,661	13,661	2,361	01/31/2025	1	
912828Z94	U S TREASURY NOTE		04/03/2020	Morgan Stanley	X X X	912,089	840,000	876,848	0	0	(299)	0	(299)	0	876,549	0	35,540	35,540	1,765	02/15/2030	1	
912828ZH6	U S TREASURY NOTE		06/03/2020	Montgomery Secs	X X X	475,612	475,000	475,793	0	0	(15)	0	(15)	0	475,778	0	(165)	(165)	162	04/15/2023	1	
912828ZP8	U S TREASURY NOTE		06/09/2020	VARIOUS	X X X	1,060,724	1,064,000	1,061,091	0	0	19	0	19	0	1,061,110	0	(386)	(386)	77	05/15/2023	1	
912828ZQ6	U S TREASURY NOTE		06/23/2020	Morgan Stanley	X X X	1,785,867	1,800,000	1,779,328	0	0	71	0	71	0	1,779,399	0	6,468	6,468	1,223	05/15/2030	1	
0599999 Subtotal - Bonds - U.S. Governments						X X X	12,902,996	12,057,799	12,184,217	5,765,177	0	(3,236)	0	(3,236)	0	12,179,798	0	723,198	723,198	59,885	X X X	X X X
Bonds - U.S. States, Territories and Possessions																						
03588HYG5	ANNE ARUNDEL CNTY MD		06/02/2020	Merrill Lynch	X X X	324,863	250,000	311,315	308,590	0	(2,261)	0	(2,261)	0	306,329	0	18,533	18,533	8,438	10/01/2041	1FE	
452152P21	ILLINOIS ST		05/13/2020	Goldman Sachs NY	X X X	639,850	670,000	737,429	724,730	0	(2,223)	0	(2,223)	0	722,507	0	(82,657)	(82,657)	18,053	11/01/2029	2FE	
452152Q46	ILLINOIS ST		05/13/2020	Goldman Sachs NY	X X X	323,400	330,000	361,317	353,672	0	(1,349)	0	(1,349)	0	352,323	0	(28,923)	(28,923)	8,892	11/01/2025	2FE	
5464167R3	LOUISIANA ST		05/19/2020	Merrill Lynch	X X X	277,043	250,000	273,750	0	0	(1,598)	5,597	(7,195)	0	273,098	0	3,945	3,945	4,694	12/01/2033	1FE	
605581LV7	MISSISSIPPI ST		06/22/2020	Stifel Nicolaus	X X X	695,348	575,000	661,612	664,510	0	(3,888)	851	(4,740)	0	659,771	0	35,577	35,577	15,397	10/01/2036	1FE	
64966QJR2	NEW YORK NY		05/14/2020	VENDOR CODE F1X NOT IN TABLE	X X X	876,193	765,000	921,343	0	0	(2,743)	0	(2,743)	0	918,600	0	(42,408)	(42,408)	4,590	03/01/2036	1FE	
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions						X X X	3,136,695	2,840,000	3,266,766	2,051,502	0	(14,062)	6,448	(20,510)	0	3,232,628	0	(95,933)	(95,933)	60,064	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																						
19648DAC3	CO HIGH PERFORMANCE TRANSPRTN		05/05/2020	DA Davidson & Co	X X X	482,980	510,000	546,062	539,491	0	(1,858)	0	(1,858)	0	537,633	0	(54,653)	(54,653)	8,996	12/31/2051	2FE	
20775C5S9	CONNECTICUT ST HSG FIN AUTH HS		05/14/2020	Dain Rauscher	X X X	1,547,150	1,450,000	1,588,867	0	0	(3,411)	0	(3,411)	0	1,585,456	0	(38,306)	(38,306)	28,053	11/15/2043	1FE	
20775CU85	CONNECTICUT ST HSG FIN AUTH HS		06/18/2020	CALLED @ 100.00000000	X X X	10,000	10,000	10,833	10,782	0	(36)	0	(36)	0	10,746	0	(746)	(746)	203	05/15/2049	1FE	
31326FZB7	FHLMC POOL #2B-1638		06/01/2020	PRINCIPAL RECEIPT	X X X	7,536	7,536	7,701	7,691	0	(155)	0	(155)	0	7,536	0	0	0	76	08/01/2043	1	
31288QCA6	FHLMC POOL #84-0965		06/01/2020	PRINCIPAL RECEIPT	X X X	50,918	50,918	52,006	51,992	0	(1,073)	0	(1,073)	0	50,918	0	0	0	738	05/01/2049	1	
31300MLY7	FHLMC POOL #84-9343		06/01/2020	PRINCIPAL RECEIPT	X X X	51,608	51,608	53,059	52,868	0	(1,260)	0	(1,260)	0	51,608	0	0	0	489	08/01/2043	1	
312939V73	FHLMC POOL #A9-1538		06/01/2020	PRINCIPAL RECEIPT	X X X	31,743	31,743	34,322	34,130	0	(2,387)	0	(2,387)	0	31,743	0	0	0	615	03/01/2040	1	
3128MJV56	FHLMC POOL #G0-8635		06/01/2020	PRINCIPAL RECEIPT	X X X	66,115	66,115	67,241	67,158	0	(1,044)	0	(1,044)	0	66,115	0	0	0	845	04/01/2045	1	
3128MJWU0	FHLMC POOL #G0-8658		06/01/2020	PRINCIPAL RECEIPT	X X X	35,713	35,713	35,799	35,794	0	(81)	0	(81)	0	35,713	0	0	0	456	08/01/2045	1	
3128MJ2L3	FHLMC POOL #G0-8778		04/01/2020	VARIOUS	X X X	4,575,058	4,365,934	4,581,502	0	0	0	0	0	4,581,502	0	(6,444)	(6,444)	353	08/01/2047	1		
3128MFNA2	FHLMC POOL #G1-6485		06/01/2020	PRINCIPAL RECEIPT	X X X	160,512	160,512	160,644	160,637	0	(124)	0	(124)	0	160,512	0	0	0	2,092	05/01/2033	1	
3128MFOB7	FHLMC POOL #G1-6550		06/01/2020	PRINCIPAL RECEIPT	X X X	207,331	207,331	207,452	207,445	0	(115)	0	(115)	0	207,331	0	0	0	2,666	05/01/2033	1	
3128MMXB4	FHLMC POOL #G1-8673		06/01/2020	PRINCIPAL RECEIPT	X X X	201,171	201,171	201,336	201,327	0	(156)	0	(156)	0	201,171	0	0	0	2,548	01/01/2033	1	
3128MMXF5	FHLMC POOL #G1-8677		06/01/2020	PRINCIPAL RECEIPT	X X X	200,365	200,365	200,483	200,476	0	(111)	0	(111)	0	200,365	0	0	0	2,541	02/01/2033	1	
3128MMXN8	FHLMC POOL #G1-8684		06/01/2020	PRINCIPAL RECEIPT	X X X	224,592	224,592	224,723	224,716	0	(124)	0	(124)	0	224,592	0	0	0	2,878	04/01/2033	1	
3132GD6M9	FHLMC POOL #Q0-0876		06/01/2020	PRINCIPAL RECEIPT	X X X	15,241	15,241	16,474	16,388	0	(1,148)	0	(1,148)	0	15,241	0	0	0	282	05/01/2041	1	
3132GTPY7	FHLMC POOL #Q0-8239		06/01/2020	PRINCIPAL RECEIPT	X X X	25,888	25,888	26,359	26,315	0	(428)	0	(428)	0	25,888	0	0	0	356	05/01/2042	1	
3132JN7K7	FHLMC POOL #Q2-1798		06/01/2020	PRINCIPAL RECEIPT	X X X	26,517	26,517	25,966	26,021	0	496	0	496	0	26,517	0	0	0	338	09/01/2043	1	
3132M7XP8	FHLMC POOL #Q2-7286		06/01/2020	PRINCIPAL RECEIPT	X X X	89,287	89,287	90,835	90,706	0	(1,420)	0	(1,420)	0	89,287	0	0	0	1,324	07/01/2044	1	
3132QRCA9	FHLMC POOL #Q3-4590		06/01/2020	PRINCIPAL RECEIPT	X X X	30,242	30,242	30,110	30,119	0	123	0	123	0	30,242	0	0	0	346	07/01/2045	1	
3132QRQK9	FHLMC POOL #Q3-4957		06/01/2020	PRINCIPAL RECEIPT	X X X	35,180	35,180	35,268	35,262	0	(82)	0	(82)	0	35,180	0	0	0	409	07/01/2045	1	
3133KG72	FHLMC POOL #RA-1218		06/25/2020	PRINCIPAL RECEIPT	X X X	361,253	361,253	373,220	373,082	0	(11,829)	0	(11,829)	0	361,253	0	0	0	5,058	08/01/2049	1	
3133A5J55	FHLMC POOL #ZS-4784		06/25/2020	PRINCIPAL RECEIPT	X X X	422,440	422,440	436,037	435,880	0	(13,440)	0	(13,440)	0	422,440	0	0	0	6,262	08/01/2048	1	
31417AJ59	FNMA POOL #0AB3872		06/25/2020	PRINCIPAL RECEIPT	X X X	69,067	69,067	72,790	72,500	0	(3,433)	0	(3,433)	0	69,067	0	0	0	1,183	11/01/2041	1	
3138EMV40	FNMA POOL #0AL5134		06/25/2020	PRINCIPAL RECEIPT	X X X	37,129	37,129	38,347	38,278	0	(1,150)	0	(1,150)	0	37,129	0	0	0	488	04/01/2044	1	
3138ETND4	FNMA POOL #0AL8487		06/25/2020	PRINCIPAL RECEIPT	X X X	14,895	14,895	15,319	15,275	0	(380)	0	(380)	0	14,895	0	0	0	168	04/01/2046	1	
3138JLJ99	FNMA POOL #0AN5751		06/25/2020	PRINCIPAL RECEIPT	X X X	9,003																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
3140J9CN9	FNMA POOL #0BM4576		06/25/2020	PRINCIPAL RECEIPT	X X X	79,745	79,745	79,095	79,118	0	627	0	627	0	79,745	0	0	0	892	11/01/2047	1
3140Q8NP6	FNMA POOL #0CA1297		06/25/2020	PRINCIPAL RECEIPT	X X X	134,777	134,777	134,735	134,737	0	40	0	40	0	134,777	0	0	0	1,599	02/01/2033	1
3140QJL3	FNMA POOL #0CA3866		06/25/2020	PRINCIPAL RECEIPT	X X X	369,637	369,637	382,459	382,312	0	(12,675)	0	(12,675)	0	369,637	0	0	0	5,382	07/01/2049	1
3140X5CM3	FNMA POOL #0FM1875		06/25/2020	PRINCIPAL RECEIPT	X X X	1,262,372	1,262,372	1,325,096	0	0	(62,724)	0	(62,724)	0	1,262,372	0	0	0	12,989	01/01/2049	1
31418CG40	FNMA POOL #0MA2918		06/25/2020	PRINCIPAL RECEIPT	X X X	103,217	103,217	96,440	96,648	0	6,569	0	6,569	0	103,217	0	0	0	999	01/01/2047	1
31418CH31	FNMA POOL #0MA2949		04/27/2020	VARIOUS	X X X	3,120,368	2,998,440	2,801,551	2,807,608	0	15,882	0	15,882	0	2,823,490	0	296,878	296,878	26,424	02/01/2047	1
31418CNG5	FNMA POOL #0MA3090		06/25/2020	PRINCIPAL RECEIPT	X X X	180,744	180,744	180,808	180,804	0	(60)	0	(60)	0	180,744	0	0	0	2,281	08/01/2032	1
31418CXV1	FNMA POOL #0MA3391		06/25/2020	PRINCIPAL RECEIPT	X X X	166,902	166,902	166,909	166,909	0	(6)	0	(6)	0	166,902	0	0	0	2,178	06/01/2033	1
31418CG6A7	FNMA POOL #0MA3564		06/25/2020	PRINCIPAL RECEIPT	X X X	183,407	183,407	194,254	0	0	(10,847)	0	(10,847)	0	183,407	0	0	0	2,057	11/01/2048	1
31418DCY6	FNMA POOL #0MA3686		06/25/2020	PRINCIPAL RECEIPT	X X X	482,648	482,648	497,203	497,038	0	(14,390)	0	(14,390)	0	482,648	0	0	0	7,053	05/01/2049	1
31418DC67	FNMA POOL #0MA3692		06/25/2020	PRINCIPAL RECEIPT	X X X	1,535,353	1,535,353	1,584,727	529,368	0	(49,118)	0	(49,118)	0	1,535,353	0	0	0	16,367	06/01/2049	1
31418DE75	FNMA POOL #0MA3745		06/25/2020	PRINCIPAL RECEIPT	X X X	496,374	496,374	511,711	511,537	0	(15,163)	0	(15,163)	0	496,374	0	0	0	7,247	08/01/2049	1
31418DGK2	FNMA POOL #0MA3801		06/25/2020	PRINCIPAL RECEIPT	X X X	169,470	169,470	170,145	170,138	0	(668)	0	(668)	0	169,470	0	0	0	1,757	09/01/2049	1
31418DJQ6	FNMA POOL #0MA3870		06/25/2020	PRINCIPAL RECEIPT	X X X	91,328	91,328	91,863	0	0	(535)	0	(535)	0	91,328	0	0	0	613	11/01/2049	1
31418DJR4	FNMA POOL #0MA3871		06/25/2020	PRINCIPAL RECEIPT	X X X	471,058	471,058	481,951	0	0	(10,893)	0	(10,893)	0	471,058	0	0	0	3,874	12/01/2049	1
3136AXC45	FNMA GTD REMIC P/T 17-69 HA		06/25/2020	PRINCIPAL RECEIPT	X X X	56,491	56,491	58,122	57,947	0	(1,456)	0	(1,456)	0	56,491	0	0	0	706	06/25/2046	1
3136B3Z94	FNMA GTD REMIC P/T 19-7 JA		06/25/2020	PRINCIPAL RECEIPT	X X X	47,778	47,778	48,121	48,113	0	(335)	0	(335)	0	47,778	0	0	0	687	03/25/2049	1
30296AA1	FRESB 2018-SB51 MORTG SB51 A5H		06/25/2020	PRINCIPAL RECEIPT	X X X	48,895	48,895	49,307	49,229	0	(334)	0	(334)	0	48,895	0	0	0	620	04/25/2038	1
30296AA9	FRESB 2018-SB56 MORTG SB56 A5H		06/25/2020	PRINCIPAL RECEIPT	X X X	8,830	8,830	8,873	8,871	0	(41)	0	(41)	0	8,830	0	0	0	146	09/25/2038	1
30309LAG3	FRESB 2019-SB61 MORTG SB61 A5H		06/25/2020	PRINCIPAL RECEIPT	X X X	4,373	4,373	4,395	4,391	0	(18)	0	(18)	0	4,373	0	0	0	54	02/25/2039	1
40065FCG7	GUAM GOVT WTRWKS AUTH WTR & WS		05/07/2020	CITIGROUP GLOBAL MARKETS, INC.	X X X	577,136	565,000	603,917	599,361	0	(1,632)	0	(1,632)	0	597,728	0	(20,592)	(20,592)	24,326	07/01/2036	2FE
45204FAH8	ILLINOIS ST FIN AUTH REVENUE		06/23/2020	Chemical Securities	X X X	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	90	08/15/2049	1FE	
57584YLW7	MASSACHUSETTS ST DEV FIN AGY R		06/09/2020	VENDOR CODE DIR NOT IN TABLE	X X X	89,881	80,000	91,889	90,460	0	(457)	0	(457)	0	90,003	0	(122)	(122)	2,778	10/01/2030	2FE
57584YLX5	MASSACHUSETTS ST DEV FIN AGY R		06/09/2020	VENDOR CODE DIR NOT IN TABLE	X X X	83,686	75,000	85,799	84,504	0	(414)	0	(414)	0	84,090	0	(404)	(404)	2,604	10/01/2031	2FE
63968MTQ2	NEBRASKA ST INVESTMENT FIN AUT		06/01/2020	CALLED @ 100.0000000	X X X	10,000	10,000	10,693	10,680	0	(6)	0	(6)	0	10,675	0	(675)	(675)	201	09/01/2049	1FE
64577BLA0	NEW JERSEY ST ECON DEV AUTH RE		06/15/2020	MATURITY	X X X	425,000	425,000	432,935	426,995	0	(1,995)	0	(1,995)	0	425,000	0	0	0	9,450	06/15/2020	2FE
35563PJF7	SEASONED CREDIT RISK TRAN 1 MA		06/01/2020	Montgomery Secs	X X X	323,065	297,635	323,378	251	0	251	0	251	0	323,629	0	(564)	(564)	1,058	07/25/2058	1
882667AU2	TEXAS ST PRIV ACTIVITY BOND SU		05/04/2020	Chemical Securities	X X X	399,106	365,000	451,206	451,206	0	(2,653)	0	(2,653)	0	448,553	0	(49,447)	(49,447)	7,047	12/31/2035	2FE
924190GP0	VERMONT ST HSG FIN AGY		05/01/2020	CALLED @ 100.0000000	X X X	25,000	25,000	26,929	25,880	0	(90)	0	(90)	0	25,789	0	(789)	(789)	500	11/01/2044	1FE
928097AA2	VIRGINIA SMALL BUSINESS FING A		05/05/2020	CITIGROUP GLOBAL MARKETS, INC.	X X X	356,916	350,000	384,143	381,435	0	(1,263)	0	(1,263)	0	380,172	0	(23,256)	(23,256)	6,174	12/31/2047	2FE
977100AC0	WISCONSIN ST GEN FUND ANNUAL A		05/01/2020	CALLED @ 100.0000000	X X X	80,000	80,000	90,266	88,246	0	(387)	0	(387)	0	87,859	0	(7,859)	(7,859)	2,280	05/01/2026	1FE
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	25,111,170	24,281,037	25,133,047	13,483,189	0	(221,246)	0	(221,246)	0	24,887,981	0	223,189	223,189	254,405	X X X	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
05565AAN3	BNP PARIBAS SA 144A		05/05/2020	Cowen & Co	X X X	212,540	200,000	191,000	0	0	(858)	0	(858)	0	191,008	0	21,532	21,532	10,571	02/19/2049	2FE
131193AD6	CALLAWAY GOLF CO 144A		04/30/2020	Goldman Sachs NY	X X X	25,188	25,000	25,000	0	0	0	0	0	25,000	0	188	188	0	0	05/01/2026	4
225313AL9	CREDIT AGRICOLE SA 144A		05/05/2020	BNP Paribas Securities	X X X	200,600	200,000	179,000	0	0	(669)	0	(669)	0	179,017	0	21,583	21,583	8,556	12/31/2049	2FE
2804LA1	DATADOC INC 144A		05/29/2020	Morgan Stanley	X X X	51,250	50,000	50,000	0	0	0	0	0	50,000	0	1,250	1,250	0	0	06/15/2025	1FE
85771PAQ5	EQUINOR ASA		05/19/2020	Morgan Stanley	X X X	926,430	750,000	946,613	944,440	0	(2,097)	0	(2,097)	0	942,343	0	(15,913)	(15,913)	19,300	11/08/2043	1FE
36164QMS4	GE CAPITAL INTERNATIONAL FUNDI		06/18/2020	Chemical Securities	X X X	887,017	881,000	864,163	873,244	0	4,087	0	4,087	0	877,331	0	9,686	9,686	12,437	11/15/2020	2FE
404280AK5	HSBC HOLDINGS PLC		06/02/2020	HSBC Secs	X X X	482,684	465,000	479,136	472,985	0	(2,613)	0	(2,613)	0	470,371	0	12,313	12,313	16,074	04/05/2021	1FE
404280BP3	HSBC HOLDINGS PLC		05/05/2020	BNP Paribas Securities	X X X	196,100	200,000	187,000	203,763	0	(86)	16,674	(16,759)	0	187,004	0	9,096	9,096	8,089	12/31/2066	2FE
53944VAP4	LLOYDS BANK PLC		05/13/2020	Morgan Stanley	X X X	277,396	271,000	270,669	270,848	0	41	0	41	0	270,889	0	6,507	6,507	4,819	05/07/2021	1FE
632307AA2	NATERA INC 144A		04/14/2020	J.P MORGAN SECURITIES INC, NEW	X X X	25,625	25,000	25,000	0	0	0	0	0	25,000	0	625	625	0	0	05/01/2027	4
902674XF2	UBS AG/LONDON 144A		05/11/2020	CALLED @ 100.0000000	X X X	350,000	350,000	350,075	350,009	0	(10)	0	(10)	0	349,999	0	1	1	3,208	06/08/2020	1FE
90214JAA9	2U INC 144A		04/30/2020	Goldman Sachs NY	X X X	25,558	25,000	25,000	0	0	0	0	0	25,000	0	558	558	17	05/01/2025	4	
008911BE8	AIR CANADA 144A		05/28/2020	J.P MORGAN SECURITIES INC, NEW	X X X	52,000	50,000	50,000	0	0	0	0	0	50,000	0	2,000	2,000	0	0	07/01/2025	4
00912XBE3	AIR LEASE CORP		05/06/2020	BK OF NEW YORK MELLON/TORONTO	X X X	193,975	208,000	206,523	207,079	0	152	0	152	0	207,231	0	(13,256)	(13,256)	5,925	01/15/2022	2FE
00914AAD4	AIR LEASE CORP		05/06/2020	Morgan Stanley	X X X	540,229	593,000	591,179	0	0	96	0	96	0	591,276	0	(51,047)	(51,047)	4,188	01/15/2023	2FE
00971TAJ0	AKAMAI TECHNOLOGIES INC		04/17/2020	J.P MORGAN SECURITIES INC, NEW	X X X	123,444	100,000	100,688	100,667	0	(37)	0	(37)	0	100,630	0	22,814	22,814	59	05/01/2025	1FE
023767AA4	AMERICAN AIRLINES																				

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Stock/ Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
04033JAB7	ARI FLEET LEASE TRU A A2A 144A		06/15/2020	PRINCIPAL RECEIPT	X X X	27,912	27,912	28,085	28,059	0	(147)	0	(147)	0	27,912	0	0	0	322	11/15/2027	1FE
04621XAK4	ASSURANT INC		05/05/2020	First Boston Corp	X X X	123,876	125,000	144,273	0	0	(497)	0	(497)	0	143,775	0	(19,899)	(19,899)	5,347	03/27/2048	3FE
00206RCZ3	AT&T INC		06/29/2020	CALLED @ 102.6036500	X X X	314,993	307,000	314,712	311,030	0	(2,267)	0	(2,267)	0	308,763	0	(1,763)	(1,763)	20,311	02/15/2021	2FE
05369AA9	AVIATION CAPITAL GROUP LL 144A		05/19/2020	Morgan Stanley	X X X	224,000	350,000	359,860	359,417	0	(425)	0	(425)	0	358,992	0	(134,992)	(134,992)	6,806	11/01/2027	2FE
054561AM7	AXA EQUITABLE HOLDINGS INC		05/14/2020	First Boston Corp	X X X	865,996	875,000	943,084	942,779	0	(460)	0	(460)	0	942,319	0	(76,323)	(76,323)	25,278	04/20/2048	2FE
05463HAC5	AXIS SPECIALTY FINANCE LLC		05/05/2020	Donaldson Lufkin	X X X	79,190	90,000	91,125	60,000	0	(24)	0	(24)	0	91,101	0	(11,911)	(11,911)	1,801	01/15/2040	2FE
060505EH3	BANK OF AMERICA CORP		05/05/2020	Donaldson Lufkin	X X X	266,039	255,000	284,402	0	0	(1,510)	0	(1,510)	0	282,891	0	(16,852)	(16,852)	10,714	09/29/2049	2FE
064058AH3	BANK OF NEW YORK MELLON CORP/T		06/18/2020	VARIOUS	X X X	145,649	140,000	142,020	0	0	(28)	0	(28)	0	141,993	0	3,656	3,656	533	09/20/2049	2FE
07332BAAT	BAYVIEW OPPORTUNIT RT1 A1 144A		06/28/2020	PRINCIPAL RECEIPT	X X X	42,890	42,890	42,756	42,740	0	150	0	150	0	42,890	0	0	0	550	03/28/2057	1FM
07331UAA6	BAYVIEW OPPORTUNIT SPL5 A 144A		06/28/2020	PRINCIPAL RECEIPT	X X X	43,098	43,098	43,610	43,707	0	(608)	0	(608)	0	43,098	0	0	0	628	06/28/2057	1FM
084664CQ2	BERKSHIRE HATHAWAY FINANCE COR		05/14/2020	Montgomery Secs	X X X	858,661	725,000	950,482	0	0	(353)	0	(353)	0	950,129	0	(91,468)	(91,468)	7,866	08/15/2048	1FE
09857LAM0	BOOKING HOLDINGS INC 144A		06/09/2020	Merrill Lynch	X X X	461,668	350,000	363,125	0	0	(742)	25,572	(24,313)	0	362,848	0	98,820	98,820	416	05/01/2025	1FE
10922NAF0	BRIGHTHOUSE FINANCIAL INC		05/05/2020	Goldman Sachs NY	X X X	63,607	75,000	58,479	1,597	0	31	13,350	(13,319)	0	58,501	0	5,106	5,106	1,322	06/22/2047	2FE
11120VAH6	BRXMOR OPERATING PARTNERSHIP		05/19/2020	Salomon Brothers	X X X	500,703	525,000	523,971	524,026	0	33	0	33	0	524,059	0	(23,356)	(23,356)	11,189	05/15/2029	2FE
122017AA4	BURLINGTON STORES INC 144A		04/14/2020	J.P MORGAN SECURITIES INC, NEW	X X X	105,919	100,000	100,000	0	0	0	0	0	0	100,000	0	5,919	5,919	0	04/15/2025	4FE
056059AA6	BX COMMERCIAL MORTG IND A 144A		05/15/2020	PRINCIPAL RECEIPT	X X X	21,713	21,713	21,713	21,713	0	0	0	0	0	21,713	0	0	0	190	11/15/2035	1FM
13976MAC8	CAPITAL AUTO RECEIVA 1 A3 144A		06/20/2020	PRINCIPAL RECEIPT	X X X	219,482	219,482	219,444	219,475	0	7	0	7	0	219,482	0	0	0	2,494	01/20/2022	1FE
14042E3Y4	CAPITAL ONE NA		06/03/2020	First Boston Corp	X X X	306,435	300,000	299,154	299,796	0	54	0	54	0	299,850	0	6,585	6,585	7,793	07/23/2021	2FE
14042RNC8	CAPITAL ONE NA/MCLEAN VA		06/03/2020	MELLON/TORONTO	X X X	749,097	733,000	741,620	0	0	(810)	0	(810)	0	740,810	0	8,286	8,286	4,115	09/06/2022	2FE
143658BF8	CARNIVAL CORP 144A		04/02/2020	Merrill Lynch	X X X	200,000	200,000	200,000	0	0	149	0	149	0	200,000	0	26,768	26,768	17,229	08/08/2022	2FE
124857AN3	CBS CORP		05/14/2020	Millennium Advisors LLC, New Y	X X X	557,100	600,000	594,294	594,592	0	43	0	43	0	594,634	0	(37,534)	(37,534)	23,230	01/15/2023	2FE
12508VAB9	CCG RECEIVABLES TRUS 1 A2 144A		06/14/2020	PRINCIPAL RECEIPT	X X X	23,594	23,594	23,594	23,594	0	0	0	0	0	23,594	0	0	0	244	06/16/2025	1FE
156727AA7	CERENCO INC 144A		05/29/2020	WELLS FARGO SECURITIES, LLC, N	X X X	25,500	25,000	25,000	0	0	0	0	0	25,000	0	500	500	0	0	06/01/2025	4
163092AD1	CHEGG INC		05/08/2020	VARIOUS	X X X	916,901	700,000	684,263	257,263	0	678	25,565	(24,887)	0	686,001	0	230,900	230,900	575	03/15/2025	4
16411RAG4	CHENIERE ENERGY INC		04/30/2020	VARIOUS	X X X	92,531	175,000	136,938	137,821	148	217	0	365	0	138,186	0	(45,655)	(45,655)	4,731	03/15/2045	4
12553HAA6	CIM TRUST 2017-7 A 144A		06/25/2020	PRINCIPAL RECEIPT	X X X	39,258	39,258	39,608	39,603	0	(345)	0	(345)	0	39,258	0	0	0	492	04/25/2057	1FM
171798AC5	CIMAREX ENERGY CO		05/12/2020	Salomon Brothers	X X X	355,466	375,000	380,550	378,180	0	(267)	0	(267)	0	377,913	0	(22,446)	(22,446)	7,428	06/01/2024	2FE
171798AD3	CIMAREX ENERGY CO		05/12/2020	MARKETAXESS CORP, NJ	X X X	476,123	525,000	535,500	535,006	0	(453)	0	(453)	0	534,553	0	(58,431)	(58,431)	10,181	05/15/2027	2FE
17328BA2	CITIGROUP MORTGAG IMC1 A1 144A		06/25/2020	VARIOUS	X X X	9,103	9,154	9,149	9,149	0	5	0	5	0	9,154	0	(51)	(51)	102	07/25/2049	1FM
18915MAA5	CLOUDFLARE INC 144A		05/15/2020	J.P MORGAN SECURITIES INC, NEW	X X X	77,503	75,000	75,000	0	0	0	0	0	75,000	0	2,503	2,503	6	05/15/2025	4	
12653CAF5	CNX RESOURCES CORP 144A		04/29/2020	J.P MORGAN SECURITIES INC, NEW	X X X	25,375	25,000	25,000	0	0	0	0	0	25,000	0	375	375	0	0	05/01/2026	4
19249HAA1	COHERUS BIOSCIENCES INC 144A		04/15/2020	J.P MORGAN SECURITIES INC, NEW	X X X	25,063	25,000	25,000	0	0	0	0	0	25,000	0	63	63	0	0	04/15/2026	4
196860AA8	COLT FUNDING LLC 4 A1 144A		06/25/2020	PRINCIPAL RECEIPT	X X X	30,571	30,571	30,571	30,571	0	0	0	0	30,571	0	0	0	0	314	11/25/2049	1FM
20030NCZ2	COMCAST CORP		05/19/2020	Goldman Sachs NY	X X X	322,419	290,000	337,917	0	0	(220)	0	(220)	0	337,697	0	(15,278)	(15,278)	3,057	02/01/2050	1FE
21079VAFA1	CONTINENTAL AIRLINES 2010-1 CL		05/14/2020	Robert Baird & Co	X X X	228,615	251,917	267,607	254,746	0	(1,229)	0	(1,229)	0	253,518	0	(24,903)	(24,903)	10,171	01/12/2021	1FE
22266LAE6	COUPA SOFTWARE INC 144A		06/11/2020	Goldman Sachs NY	X X X	99,500	100,000	100,000	0	0	0	0	0	100,000	0	(500)	(500)	0	0	06/15/2026	4
225447AC5	CREE INC 144A		04/17/2020	WELLS FARGO SECURITIES, LLC, N	X X X	51,500	50,000	50,000	0	0	0	0	0	50,000	0	1,500	1,500	0	0	05/01/2026	4
228903AA8	CRYOLIFE INC 144A		06/19/2020	Morgan Stanley	X X X	26,226	25,000	25,000	0	0	0	0	0	25,000	0	1,226	1,226	0	0	07/01/2025	4
229050AA7	CRYOPORT INC 144A		05/21/2020	Jefferies & Co	X X X	25,500	25,000	25,000	0	0	0	0	0	25,000	0	500	500	0	0	06/01/2025	4
12665VAA0	CVS PASS-THROUGH TR 2014 144A		06/10/2020	Sink PMT @ 100.0000000	X X X	2,511	2,511	2,355	2,356	0	155	0	155	0	2,511	0	0	0	44	08/10/2036	2FE
247358AA2	DELTA AIR LINES 2012-1 CLASS A		05/07/2020	CALLED @ 100.0000000	X X X	272,366	272,366	290,750	280,416	0	(1,491)	0	(1,491)	0	278,925	0	(6,559)	(6,559)	6,469	11/07/2021	1FE
253393AC6	DICK'S SPORTING GOODS INC 144A		04/15/2020	Merrill Lynch	X X X	99,683	100,000	100,000	0	0	0	0	0	100,000	0	(317)	(317)	0	0	04/15/2025	4
25470XAE5	DISH DBS CORP		05/12/2020	Morgan Stanley	X X X	378,769	375,000	390,000	379,136	0	(1,030)	0	(1,030)	0	378,106	0	663	663	11,461	06/01/2021	4FE
25746UDD8	DOMINION ENERGY INC		05/05/2020	VARIOUS	X X X	294,928	320,000	286,400	0	0	(352)	45,625	(45,977)	0	286,423	0	8,505	8,505	5,278	12/31/2049	2FE
28108PAA4	EDLINC STUDENT LOAN A AP 144A		04/01/2020	PRINCIPAL RECEIPT	X X X	6,434	6,434	6,080	6,434	0	0	0	0	6,434	0	0	0	170	10/01/2025	1FE	
29373LAB7	ENTERPRISE FLEET FIN 1 A2 144A		06/20/2020	PRINCIPAL RECEIPT	X X X	80,616	80,616	80,614	80,614	0	2	0	2	0	80,616	0	0	0	953	10/20/2023	1FE
29379VBN2	ENTERPRISE PRODUCTS OPERATING		05/05/2020	Donaldson Lufkin	X X X	467,639	527,000	360,995	208,916	0	(209)	164,671	(164,880)	0	361,011	0	106,628	106,628	20,059	08/16/2027	2FE
29415FAA2	ENVISTA HOLDINGS CORP 144A		05/19/2020	J.P MORGAN SECURITIES INC, NEW	X X X	51,709	50,000	50,000	0	0	0	0	0	50,000	0	1,709	1,709	0	0	06/01/2025	4
26884LJ8	EQT CORP 144A		04/24/2020	BARCLAYS CAPITAL LE, NEW YORK	X X X	25,188	25,000	25,000	0	0	0	0	0	25,000	0						

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
302941AP4 36167CAA4 377322AA0	FTI CONSULTING INC GCAT 2019-RPL1 TR RPL1 A1 144A GLAUKOS CORP 144A		04/07/2020 06/25/2020 06/09/2020	Nomura Secs Intl PRINCIPAL RECEIPT J.P. MORGAN SECURITIES INC, NEW	X X X X X X	179,761 21,587	125,000 21,587	115,609 21,648	117,550 21,646	0 0	514 (60)	0 0	514 (60)	0 0	118,065 21,587	0 0	61,696 0	61,696 0	1,625 0	08/15/2023 10/25/2068	3FE 1FM	
361886BUT 393657AK7	GMF FLOORPLAN OWNER 4 A1 144A GREENBRIER COS INC/THE		05/06/2020 05/01/2020	Dain Rauscher MIZUHO SECURITIES USA, INC, N	X X X X X X	324,109	319,000	326,564	324,799	0 (1,161)	0 0	0 0	(1,161) 0	0 0	323,638 0	0 0	471 471	471 471	4,435 0	06/15/2027 09/15/2023	4 1FE	
401617AD7 416515BC7 416515BD5	GUESS? INC HARTFORD FINANCIAL SERVIC 144A HARTFORD FINANCIAL SERVICES GR		04/28/2020 05/05/2020 04/17/2020	Nomura Secs Intl First Boston Corp WELLS FARGO SECURITIES, LLC, N	X X X X X X X X X	265,811 102,011	450,000 130,000	444,849 110,540	363,213 110,610	0 0	397 8	0 0	397 8	0 0	445,810 110,618	0 0	(179,998) (8,607)	(179,998) (8,607)	4,753 2,473	04/15/2024 02/12/2047	3 2FE	
42225TAA5 427866AY4 902104AB4	HEALTH CATALYST INC 144A HERSHEY CO/THE II-VI INC		04/09/2020 05/15/2020 04/06/2020	Goldman Sachs NY MATURITY BARCLAYS CAPITAL LE, NEW YORK	X X X X X X X X X	26,125 250,000	25,000 250,000	25,000 249,835	0 249,969	0 0	0 31	0 0	0 31	0 0	25,000 250,000	0 0	1,125 0	1,125 0	0 3,625	04/15/2025 05/15/2020	4 1FE	
45772FAE7 45866FAC8	INPHI CORP 144A INTERCONTINENTAL EXCHANGE INC		04/22/2020 06/25/2020	Morgan Stanley CALLED @ 100.8400000	X X X X X X	26,031 474,956	25,000 471,000	25,000 480,849	0 473,701	0 (1,560)	0 0	0 0	0 (1,560)	0 0	25,000 472,141	0 0	1,031 (1,141)	1,031 (1,141)	0 11,296	04/15/2025 12/01/2020	4 1FE	
47787XAC1 46650JAD6 46650MAQ0 46623EKG3 46647PAP1 48126HAC4 28370TAA7 50077LAB2 53814LAA6	JOHN DEERE OWNER TRUST 20 A A3 JP MORGAN MORTGAGE 6 1A4 144A JP MORGAN MORTGAGE 8 A15 144A JPMORGAN CHASE & CO JPMORGAN CHASE & CO JPMORGAN CHASE & CO KINDER MORGAN ENERGY PARTNERS KRAFT HEINZ FOODS CO LIVENT CORP 144A		04/15/2020 06/25/2020 06/25/2020 05/29/2020 05/29/2020 05/05/2020 04/01/2020 05/12/2020 06/24/2020	VARIOUS PRINCIPAL RECEIPT PRINCIPAL RECEIPT Stifel Nicolaus First Boston Corp First Boston Corp MATURITY Chase Secs VENDOR CODE FDH NOT IN TABLE	X X	7,772 156,289 61,815 852,720 931,604 297,308 900,000 569,663	7,772 156,289 61,815 850,000 875,000 290,000 900,000 625,000	7,771 157,297 62,209 851,131 875,000 295,510 931,977 540,650	7,771 157,242 62,213 850,690 875,000 295,431 907,576 541,722	0 0 0 0 0 0 0 0	1 (953) (398) (454) 0 (977) (7,576) 535	0 0 0 0 20,149 0 0	1 (953) (398) (454) 0 (21,126) (7,576) 535	0 0 0 0 0 0 0 0	7,771 156,289 61,815 850,236 875,000 295,409 900,000 542,257	0 0 0 0 0 0 0 0	0 0 0 2,484 56,604 1,899 0 27,406	0 0 0 2,484 56,604 1,899 0 27,406	46 2,260 1,029 15,552 18,944 10,614 29,250 12,381	0 4 0 15,552 18,944 10,614 29,250 12,381	04/15/2021 12/25/2048 01/25/2049 08/15/2021 04/23/2024 10/21/2025 04/01/2020 06/01/2046	1FE 1FM 1FM 1FE 1FE 2FE 2FE 3FE
539183AB9 57164YAB3 59001KAF7 59156RAV0 59156RBS6 55315FAD2 607525AA0 60871RAH3 637417AH9	LIVONGO HEALTH INC 144A MARRIOTT VACATIONS WORLDWIDE C MERITOR INC METLIFE INC METLIFE INC 144A MMAF EQUIPMENT FINA AA A4 144A MODEL N INC 144A MOLSON COORS BREWING CO NATIONAL RETAIL PROPERTIES INC		06/02/2020 06/05/2020 04/28/2020 05/11/2020 05/11/2020 06/15/2020 05/20/2020 05/05/2020 05/05/2020	Morgan Stanley VARIOUS Goldman Sachs NY Donaldson Lufkin Donaldson Lufkin PRINCIPAL RECEIPT Morgan Stanley First Boston Corp Sumridge Partners LLC, New Yor	X X	49,813 51,125 472,266 185,447 228,354 305,897 48,862 50,000 345,720	50,000 50,000 500,000 200,000 150,000 225,000 48,862 50,000 380,000	50,000 50,000 527,694 198,446 253,937 345,488 48,072 50,000 375,220	0 0 440,494 198,544 0 0 48,323 0 375,430	0 0 (2,434) 20 (1,405) (1,874) 539 0 32	0 0 1,584 0 0 0 0 0	0 0 (4,017) 20 (1,405) (1,874) 539 0 32	0 0 0 0 0 0 0 0	50,000 50,000 516,054 198,564 252,532 343,613 48,862 50,000 375,462	0 0 0 0 0 0 0 0	0 0 (188) (43,788) (13,117) (24,178) (37,717) 0 0 (29,742)	0 0 (188) (43,788) (13,117) (24,178) (37,717) 0 0 (29,742)	0 0 5,053 3,521 4,569 12,430 349 0 12,945	0 0 5,053 3,521 4,569 12,430 349 0 12,945	07/15/2025 06/01/2025 09/15/2022 10/15/2037 08/01/2069 04/08/2068 01/17/2023 06/01/2025 07/15/2046	4 4 4FE 3FE 2FE 2FE 1FE 4 2FE	
63845RAA5 62886HAS0 64830QAA2 64830GAB2 64829FAA9 64829JAA1 64828MAA5 65341KBG0 65341KBK1 654740AN9 655044AH8	NATIONAL VISION HOLDINGS 144A NCL CORP LTD 144A NEW RESIDENTIAL M NQM2 A1 144A NEW RESIDENTIAL MO 1A A1A 144A NEW RESIDENTIAL MOR 1A A1 144A NEW RESIDENTIAL MOR 1A A1 144A NEW RESIDENTIAL MOR 3A A1 144A NEXTGEAR FLOORPLAN 1A A2 144A NEXTGEAR FLOORPLAN 2A A2 144A NISSAN MOTOR ACCEPTANCE C 144A NOBLE ENERGY INC		05/08/2020 05/06/2020 06/25/2020 06/25/2020 06/25/2020 06/25/2020 06/25/2020 05/06/2020 05/06/2020 05/06/2020 05/05/2020	Goldman Sachs NY Goldman Sachs NY PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT Cantor Fitzgerald BNP Paribas Securites Morgan Stanley Millennium Advisors LLC, New Y	X X	507,029 50,813 105,000 26,929 21,707 8,834 23,888 64,857 619,735 247,000 396,837	495,000 50,000 100,000 26,929 21,707 8,834 23,888 64,857 634,000 260,000 411,000	503,437 50,000 100,000 26,929 21,984 7,995 24,912 66,852 633,931 259,940 407,659	500,403 0 0 26,929 21,978 8,084 24,912 66,762 633,931 259,944 409,686	0 0 0 0 0 0 0 0 0 0 0	(302) 0 0 0 (270) 750 (1,024) (1,905) 11 7 380	0 0 1,584 0 0 0 0 0 0 0	0 0 (302) 0 (270) 750 (1,024) (1,905) 11 7 380	0 0 0 0 0 0 0 0 0 0	500,102 50,000 100,000 26,929 21,707 8,834 23,888 64,857 633,942 259,951 410,066	0 0 0 0 0 0 0 0 0 0	6,927 813 5,000 0 0 0 0 (14,207) (12,951) (13,229)	6,927 813 5,000 0 0 0 0 (14,207) (12,951) (13,229)	9,460 0 0 385 140 408 1,083 8,084 2,138 6,987	9,460 0 0 385 140 408 1,083 8,084 2,138 6,987	11/15/2025 05/15/2024 05/15/2024 04/25/2049 03/25/2056 02/25/2057 04/25/2057 02/15/2024 10/15/2024 03/08/2021	2FE 4 4 1FM 1FM 1FM 1FM 1FE 1FE 2FE
674599CW3 674599DB8 674599DC6 679295AE5 69553PAA8 703343AB9 707569AU3 71639TAA4 723787AN7 723787AK3	OCCIDENTAL PETROLEUM CORP OCCIDENTAL PETROLEUM CORP OCCIDENTAL PETROLEUM CORP OKTA INC 144A PAGERDUTY INC 144A PATRICK INDUSTRIES INC PENN NATIONAL GAMING INC PETIQ INC 144A PIONEER NATURAL RESOURCES 144A PIONEER NATURAL RESOURCES CO		05/04/2020 04/14/2020 04/15/2020 06/10/2020 06/23/2020 04/07/2020 05/12/2020 05/15/2020 06/05/2020 05/19/2020	Morgan Stanley Goldman Sachs NY VARIOUS Goldman Sachs NY Morgan Stanley Merrill Lynch Goldman Sachs NY Jefferies & Co BARCLAYS CAPITAL LE, NEW YORK BNY/Suntrust Capital Mkts, New	X X	334,400 224,125 438,075 150,000 25,438 496,125 50,375 50,000 338,057 304,500	440,000 275,000 600,000 150,000 25,000 675,000 50,000 50,000 275,000 300,000	240,825 154,624 317,346 150,000 25,000 641,339 50,000 50,000 276,000 304,413	439,471 322,937 681,398 0 25,000 357,167 50,000 50,000 0 301,485	0 (1,888) (2,190) 0 0 69 0 0 0	2,736 (1,888) (2,190) 0 0 2,049 0 0 0	0 165,813 360,914 0 0 2,119 0 0 0	0 (167,700) (363,104) 0 0 2,119 0 0 0	0 155,237 318,294 150,000 25,000 649,311 50,000 50,000	0 0 0 0 0 0 0 0	0 68,888 119,781 0 438 (153,186) 375 0	0 68,888 119,781 0 438 (153,186) 375 0	15,131 19,557 0 0 3,150 0 0	15,131 19,557 0 0 3,150 0 0	08/15/2024 07/01/2024 05/15/2026 06/15/2026 07/01/2025 02/10/2023 05/15/2026 06/01/2026	3FE 3FE 3FE 4 4 4 4 4	
742718FF1 744320AN2 744320AV4	PROCTER & GAMBLE CO/THE PRUDENTIAL FINANCIAL INC PRUDENTIAL FINANCIAL INC		04/24/2020 05/05/2020 05/05/2020	Chemical Securities First Boston Corp Donaldson Lufkin	X X X X X X X X X	326,707 149,580 116,241	306,000 150,000 115,000	305,513 161,847 125,443	0 0 0	0 (692) (464)	8 (692) (464)	0 0 0	0 0 0	305,521 161,155 124,979	0 0 0	21,186 (11,575) (8,738)	21,186 (11,575) (8,738)	687 5,027 4,531	03/25/2025 03/15/2044 05/15/2045	1FE 2FE 2FE		

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol	
75606NAC3 88339PA99 780153BA9	REALPAGE INC REALREAL INC/THE 144A ROYAL CARIBBEAN CRUISES L 144A		05/20/2020 06/11/2020 06/05/2020	Goldman Sachs NY Morgan Stanley J.P MORGAN SECURITIES INC, NEW	X X X X X X X X X	25,750 25,125 115,250	25,000 25,000 100,000	25,000 25,000 100,000	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	25,000 25,000 100,000	0 0 0	750 125 15,250	750 125 15,250	0 0 0	05/15/2025 06/15/2025 06/15/2023	4 4 3FE	
785592AE6 78573NAD4 81744YAB2 83088VAA0 83304AAC0 842400FU2 842587CY1 844741BG2 848577AA0	SABINE PASS LIQUEFACTION LLC SABRE GLBL INC 144A SEQUOIA MORTGAGE TRUST 20 4 A2 SLACK TECHNOLOGIES INC 144A SNAP INC 144A SOUTHERN CALIFORNIA EDISON CO SOUTHERN COTHE SOUTHWEST AIRLINES CO SPIRIT AIRLINES INC		06/08/2020 04/14/2020 06/25/2020 04/07/2020 04/24/2020 06/18/2020 05/05/2020 04/29/2020 05/08/2020	CALLED @ 101.9636842 Goldman Sachs NY PRINCIPAL RECEIPT Goldman Sachs NY Goldman Sachs NY Bank of America Donaldson Lufkin Morgan Stanley VENDOR CODE FDH NOT IN TABLE	X X	484,328 26,725 21,245 76,313 125,469 42,194 75,540 108,500 24,813	475,000 25,000 21,245 75,000 125,000 43,000 75,000 100,000 25,000	513,594 25,000 21,331 75,000 125,000 44,398 78,750 100,000 25,000	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	484,006 25,000 21,245 75,000 125,000 44,111 78,314 100,000 25,000	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	02/01/2021 04/15/2025 04/25/2043 04/15/2025 05/01/2025 08/29/2049 03/15/2057 05/01/2025 05/15/2025	2FE 4 1FE 4 4 3FE 2FE 2FE 4 3FE	
84858EA44 84860WAB8	SPIRIT AIRLINES PASS THROUGH T SPIRIT REALTY CAPITAL IN		04/01/2020 04/28/2020	Sink PMT @ 100.0000000 BNP PARIBAS PRIME BROKERAGE, J	X X X X X X	33,896 168,000	33,896 175,000	34,300 181,909	34,238 181,800	0 0	(342) 0	0 0	0 0	0 0	33,896 180,197	0 0	(188) (12,197)	(188) (12,197)	0 0	05/15/2025 04/01/2024	4 3FE	
848637AC8 848637AD6 848637AE4 852234AD5 868459AD0 87165BAD5	SPLUNK INC SPLUNK INC SPLUNK INC 144A SQUARE INC SUPERNU PHARMACEUTICALS INC SYNCHRONY FINANCIAL		05/22/2020 05/07/2020 06/03/2020 06/19/2020 04/28/2020 05/20/2020	Merrill Lynch VARIOUS Morgan Stanley Merrill Lynch Goldman Sachs NY First Boston Corp	X X X X X X X X X X X X X X X X X X	604,730 327,162 51,250 961,527 105,495 431,350	450,000 275,000 50,000 675,000 125,000 440,000	457,775 291,878 50,000 686,423 128,451 439,716	0 0 0 279,637 113,146 439,848	0 0 0 0 14,393 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	0 0 0 0 0 0	09/15/2023 09/15/2025 06/15/2027 05/15/2024 04/01/2023 08/15/2024	3 3 4 4 3 2FE	
89173FA8 89175VA1 89172UA6 89171UAU3 89171VAK3 89175JAA8 89172RAR6 90269GAC5 904311AB3	TOWD POINT MORTGAGE 1 A1 144A TOWD POINT MORTGAGE 2 A1 144A TOWD POINT MORTGAGE 4 A1 144A TOWD POINT MORTGAGE 4 A1B 144A TOWD POINT MORTGAGE 5 A1B 144A TOWD POINT MORTGAGE 6 A1 144A TOWD POINT MTG TR 6 A1B 144A UBS COMMERCIAL MORTGAGE C1 A3 UNDER ARMOUR INC 144A		06/25/2020 06/25/2020 06/25/2020 06/25/2020 06/25/2020 06/25/2020 06/25/2020 05/01/2020 05/22/2020	PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT J.P MORGAN SECURITIES INC, NEW	X X	13,087 32,319 35,944 21,923 9,098 15,036 18,512 23 100,066	13,087 32,319 35,944 21,923 9,098 15,036 18,512 23 100,000	13,105 32,214 35,624 21,908 9,105 14,704 18,046 23 100,000	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0	06/01/2024 06/15/2025 08/15/2025 02/15/2022 05/15/2053 09/24/2049 06/15/2020 11/15/2043 05/15/2047 07/15/2025 06/15/2025 12/01/2021 05/15/2025 07/01/2025 06/21/2021	4 4 4 1FE 2FE 1FE 2FE 1FM 1FM 1FM 4 4 4 4 4 1FE
92214XAA4 922280AA0 92888CAC1 45685EAG1 931142EP4 976657AK2 94987MAB7 92890FAT3 98422LAA5 98936JAC5 98954MAB7 98954MAH4 98980GAA0 13646AAB6 29250NAW5 893526BZ9 89356BAE8	VAREX IMAGING CORP 144A VARONIS SYSTEMS INC 144A VOLVO FINANCIAL EQU 1A A3 144A VOYA FINANCIAL INC WALMART INC WEC ENERGY GROUP INC WELLS FARGO COMMERC C1 A2 144A WFRBS COMMERCIAL MORTGA C20 A4 XERIS PHARMACEUTICALS INC ZENDESK INC 144A ZILLOW GROUP INC ZILLOW GROUP INC ZSCALER INC 144A CANADIAN PACER AUT 2A A2A 144A ENBRIDGE INC TRANSCANADA PIPELINES LTD TRANSCANADA TRUST		06/05/2020 05/07/2020 06/15/2020 05/05/2020 05/19/2020 05/15/2020 06/01/2020 06/01/2020 06/12/2020 06/01/2020 05/13/2020 06/23/2020 06/19/2020 05/05/2020 05/19/2020 05/06/2020	Goldman Sachs NY Bear Stearns PRINCIPAL RECEIPT First Boston Corp First Boston Corp CALLED @ 100.0000000 PRINCIPAL RECEIPT PRINCIPAL RECEIPT Jefferies & Co Goldman Sachs NY Jefferies & Co Morgan Stanley Morgan Stanley PRINCIPAL RECEIPT Merrill Lynch Jane Street Execution Services Donaldson Lufkin	X X	51,375 24,938 50,796 99,050 474,015 400,000 383,531 8,499 25,125 51,000 478,457 24,750 101,750 189,146 282,247 638,658 481,313	50,000 25,000 50,787 107,339 492,368 400,000 383,531 8,499 25,000 50,000 375,000 25,000 100,000 189,146 305,000 450,000 510,000	50,000 25,000 50,787 107,339 492,368 394,668 404,078 8,667 25,000 50,000 387,500 25,000 100,000 188,873 323,529 660,375 535,085	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	06/01/2024 06/15/2025 08/15/2025 02/15/2022 05/15/2053 09/24/2049 06/15/2020 11/15/2043 05/15/2047 07/15/2025 06/15/2025 12/01/2021 05/15/2025 07/01/2025 06/21/2021 03/01/2078 01/15/2039 09/15/2079	4 4 4 1FE 2FE 1FE 2FE 1FM 1FM 1FM 4 4 4 4 4 1FE 2FE 2FE 2FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	39,858,677	39,575,077	39,970,340	27,234,448	14,610	(53,633)	1,379,157	(1,418,179)	0	39,805,441	0	31,958	31,958	808,941	X X X	X X X	
40739EAB9 78466DBE3 B9000TBJ3 00687MAB7 02208HAB4 03852JAL5 03852JAR2 000000000 08579JBF8 11823LAH8 64072JAE2	Bonds - Unaffiliated Bank Loans REECE 6/18 TLB SS&C TECHNOLOGIES 4/18 COV- TELENET 1/20 (USD) AR TL ADIANT 5/19 COV-LITE TLB ALTRA INDUSTRIAL 9/18 TL ARAMARK 6/18 COV-LITE TLB ARAMARK SERVICES 12/19 B4 TL BELRON 10/19 (USD) TLB BERRY PLASTICS 12/19 (USD) TLY BUCKEYE PARTNERS 10/19 COV-LIT CABLEVISION SYSTEMS 3/17 TLB		06/30/2020 06/30/2020 05/18/2020 05/07/2020 05/22/2020 05/15/2020 05/15/2020 06/30/2020 06/30/2020 05/18/2020 06/24/2020	Non Broker Trade Non Broker Trade Non Broker Trade Non Broker Trade Non Broker Trade Non Broker Trade Non Broker Trade Non Broker Trade Non Broker Trade Non Broker Trade Non Broker Trade	X X	988 4,662 707,813 276,535 199,159 456,714 202,950 250 2,200 174,363 605,075	988 4,662 750,000 297,750 216,478 495,083 220,000 250 2,200 185,000 638,510	943 4,651 748,125 296,343 215,948 495,083 219,718 249 2,195 184,075 636,914	949 4,653 748,125 296,343 216,065 495,083 219,718 249 2,195 184,208 637,696	0 0 0 0 0 0 0 0 0 0 0	3 5 62 152 171 0 24 0 0 253 5,026	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0	953 4,658 748,187 296,495 216,236 495,083 219,742 249 2,195 184,461 642,721	0 0 0 0 0 0 0 0 0 0 0	35 4 40,374 19,959 17,077 38,369 16,792 1 5 10,099 37,647	35 4 40,374 19,959 17,077 38,369 16,792 1 5 10,099 37,647	19 62 5,474 7,177 2,873 6,078 2,179 4 30 3,828 9,855	07/02/2025 04/16/2025 04/30/2028 05/06/2024 10/01/2025 03/11/2025 12/10/2026 10/25/2026 07/01/2026 11/01/2026 07/17/2025	3FE 3FE 3FE 3FE 3FE 3FE 3FE 3FE 3FE 3FE 3FE	

QE05.4

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

QE05.5

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 21 Stated Contractual Maturity Date	22 22 NAIC Designation and Admini- strative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
64072UAK8	CABLEVISION SYSTEMS/ALTICE USA		05/22/2020	VARIOUS	X X X	348,215	366,494	363,897	363,957	0	130	0	130	0	364,087	0	(15,872)	(15,872)	6,055	04/15/2027	3FE
12709QAG6	CABOT MICROELECTRONICS 12/19 C		06/30/2020	Non Broker Trade	X X X	600	600	599	599	0	0	0	0	0	599	0	1	1	10	11/15/2025	3FE
92565EAB9	CAESARS ENTERTAINMENT		05/14/2020	Non Broker Trade	X X X	907,280	972,955	969,397	970,274	0	11,764	0	11,764	0	982,039	0	(74,759)	(74,759)	13,016	12/13/2024	2FE
12769LAB5	CAESARS RESORT 12/17 COV-LITE		05/01/2020	Non Broker Trade	X X X	614,643	725,242	723,445	724,175	0	5,166	0	5,166	0	729,342	0	(114,699)	(114,699)	11,149	12/22/2024	3FE
14880BAG6	CATALENT PHARMA 5/19		06/30/2020	Non Broker Trade	X X X	550	550	549	549	0	0	0	0	0	549	0	1	1	10	05/08/2026	3FE
15669GAH7	CENTURYLINK 1/20 COV-LITE TLB		05/14/2020	Non Broker Trade	X X X	787,626	837,900	836,853	836,853	0	92	0	92	0	836,945	0	(49,319)	(49,319)	6,222	03/15/2027	3FE
12546FAB8	CHG PPC 3/18 COV-LITE TLB		05/08/2020	Non Broker Trade	X X X	105,078	112,988	112,705	112,772	0	(112,772)	0	(112,772)	0	0	0	105,078	105,078	1,747	03/30/2025	4FE
18449EAE0	CLEAN HARBORS 6/17 COV-LITE TL		06/30/2020	Non Broker Trade	X X X	2,199	2,199	2,188	2,191	0	13	0	13	0	2,204	0	(6)	(6)	32	06/30/2024	3FE
90347BAH1	DUPONT PERFORMANCE 5/17 TL		06/30/2020	Non Broker Trade	X X X	1,603	1,603	1,601	1,603	0	20	0	20	0	1,623	0	(20)	(20)	219	06/21/2024	3FE
000000000	ELANCO ANIMAL HEALTH 2/20 TLB		05/15/2020	Non Broker Trade	X X X	800,638	845,000	845,000	845,000	0	0	0	0	0	845,000	0	(44,363)	(44,363)	0	02/04/2027	3FE
26928BAL3	EW SCRIPPS 12/19 COV-LITE TLB2		05/20/2020	Non Broker Trade	X X X	317,192	351,459	349,874	349,882	0	84	0	84	0	349,966	0	(32,774)	(32,774)	5,838	05/01/2026	3FE
365556AU3	GARDNER DENVER/INGERSOLL-RAND		05/18/2020	Non Broker Trade	X X X	168,300	180,000	179,775	179,775	0	8	0	8	0	179,783	0	(11,483)	(11,483)	1,109	02/05/2027	3FE
55316HAB1	GENESEE & WYOMING 11/19 COV-LI		05/14/2020	Non Broker Trade	X X X	728,438	750,000	746,250	746,323	0	(746,323)	0	(746,323)	0	0	0	728,438	728,438	11,717	12/30/2026	3FE
38017BAN6	GO DADDY 11/17 COV-LITE TLB		06/30/2020	Non Broker Trade	X X X	2,520	2,520	2,532	2,520	0	0	0	0	0	2,520	0	0	0	36	02/15/2024	3FE
40409VAR5	H.B. FULLER 10/17 COV-LITE TLB		05/21/2020	Non Broker Trade	X X X	447,219	464,643	464,643	464,643	0	0	0	0	0	464,643	0	(17,424)	(17,424)	6,501	10/20/2024	3FE
44969CAB8	IMS HEALTH/IQVIA 6/18 (USD)		06/30/2020	Non Broker Trade	X X X	1,259	1,259	1,256	1,257	0	2	0	2	0	1,259	0	0	0	36	06/08/2025	3FE
52729KAP1	LEVEL 3 11/19 COV-LITE TLB		05/14/2020	Non Broker Trade	X X X	322,148	337,328	336,906	337,073	0	2,480	0	2,480	0	339,559	0	(17,405)	(17,405)	4,301	02/22/2024	3FE
59501NAB8	MICROCHIP TECHNOLOGY 5/18 TLB		06/04/2020	Non Broker Trade	X X X	6,653	6,653	6,653	6,653	0	0	0	0	0	6,653	0	0	0	92	05/24/2025	2FE
63108EAB4	NASCAR 7/19 COV-LITE TLB		06/30/2020	VARIOUS	X X X	250	250	249	249	0	0	0	0	0	249	0	1	1	5	10/18/2026	3FE
63937YAE1	NAVISTAR INTERNATIONAL 11/17		05/14/2020	Non Broker Trade	X X X	216,432	235,200	234,057	234,219	234	1,734	1,968	1,968	0	236,187	0	(19,755)	(19,755)	5,058	11/06/2024	3FE
85336RAW8	NEXSTAR BROADCASTING 6/19		05/20/2020	Non Broker Trade	X X X	505,157	533,147	530,481	530,665	0	120	0	120	0	530,785	0	(25,628)	(25,628)	11,318	06/19/2026	3FE
70757DAV1	PENN NATIONAL GAMING 8/18 TL		06/30/2020	Non Broker Trade	X X X	1,652,847	1,899,465	1,772,774	946,892	0	280	0	280	0	1,773,439	0	(120,592)	(120,592)	16,834	10/15/2025	4FE
72448FAR6	PITNEY BOWES 12/19 TLB		05/05/2020	Non Broker Trade	X X X	148,500	180,000	174,600	174,634	0	343	0	343	0	174,977	0	(26,477)	(26,477)	1,396	01/17/2025	3FE
73744GAJ1	POST HOLDINGS 5/17 TLA		06/01/2020	Non Broker Trade	X X X	19,399	19,399	19,411	19,411	0	0	0	0	0	19,411	0	(12)	(12)	0	05/24/2024	3FE
C8000CAB9	POWER SOLUTIONS 4/19 (USD)		05/14/2020	VARIOUS	X X X	483,570	537,300	532,051	532,313	0	280	0	280	0	532,593	0	(49,023)	(49,023)	10,381	04/30/2026	4FE
76171JAB7	REYNOLDS GROUP 1/20 TLB		06/30/2020	Non Broker Trade	X X X	450	450	449	449	0	0	0	0	0	449	0	1	1	4	01/30/2027	3FE
80862QAG6	SAIC 2/20 INCREMENTAL TLB		05/29/2020	Non Broker Trade	X X X	71,875	71,875	71,156	71,156	0	19	0	19	0	71,175	0	700	700	417	03/05/2027	4
85208EAD2	SPRINT COMMUNICATIONS 11/18 TL		04/01/2020	Non Broker Trade	X X X	202,438	202,438	198,389	199,016	0	224	0	224	0	199,240	0	3,197	3,197	2,432	02/02/2024	3FE
85208EAB6	SPRINT COMMUNICATIONS 2/17 TL		04/21/2020	Non Broker Trade	X X X	804,473	804,473	792,073	793,943	0	1,673	0	1,673	0	795,616	0	8,857	8,857	8,636	02/02/2024	3FE
78466DBF0	SS&C TECHNOLOGIES 10/18 ADD-ON		06/30/2020	Non Broker Trade	X X X	1,751	1,751	1,747	1,747	0	0	0	0	0	1,747	0	4	4	26	04/16/2025	3FE
88023HAC4	TEMPO ACQUISITION 5/17		05/21/2020	Non Broker Trade	X X X	455,783	487,469	485,031	486,027	0	5,279	0	5,279	0	491,306	0	(35,523)	(35,523)	8,655	05/01/2024	4FE
88145LAB0	TERRIER MEDIA/COX MEDIA 12/19		06/01/2020	VARIOUS	X X X	224,837	244,388	243,166	243,166	0	69	0	69	0	243,235	0	(18,398)	(18,398)	5,565	12/17/2026	3FE
89364MBR4	TRANSDIGM 2/20 COV-LITE TLF		05/14/2020	Non Broker Trade	X X X	429,994	490,022	489,409	489,560	0	697	0	697	0	490,257	0	(60,263)	(60,263)	8,001	06/09/2023	4FE
89334GAX2	TRANSSION 11/19 B5 COV-LITE		06/30/2020	Non Broker Trade	X X X	2,290	2,290	2,290	2,290	0	0	0	0	0	2,290	0	0	0	33	04/09/2023	3FE
89705DAD4	TRONOX FINANCE 9/17 COV-LITE		05/21/2020	Non Broker Trade	X X X	249,933	269,470	268,229	268,567	0	2,049	0	2,049	0	270,616	0	(20,683)	(20,683)	4,325	09/14/2024	3FE
91335PAH2	UNIVAR 11/19 B5 COV-LITE TL		06/30/2020	Non Broker Trade	X X X	250	250	249	249	0	0	0	0	0	249	0	1	1	4	11/13/2026	3FE
90351HAB4	US FOODS 6/16 COV-LITE TLB		05/04/2020	Non Broker Trade	X X X	679,193	742,288	735,793	736,770	0	473	0	473	0	737,243	0	(58,049)	(58,049)	10,984	06/27/2023	3FE
90351HAD0	US FOODS 8/19 TLB		05/04/2020	Non Broker Trade	X X X	158,951	179,100	178,205	178,338	0	96	0	96	0	178,434	0	(19,483)	(19,483)	2,897	09/13/2026	3FE
C9413PAZ6	VALEANT 5/18 TLB		06/29/2020	Non Broker Trade	X X X	58,468	58,468	58,322	58,346	0	94	0	94	0	58,440	0	29	29	963	05/28/2025	3FE
92345MAQ5	VERINT SYSTEMS 1/18 COV-LITE		05/01/2020	Non Broker Trade	X X X	1,038	1,038	1,036	1,037	0	16	0	16	0	1,053	0	(15)	(15)	13	06/28/2024	3FE
96208UAP6	WRIGHT EXPRESS 5/19 COV-LITE		05/15/2020	Non Broker Trade	X X X	915,871	987,462	982,664	982,946	0	297	0	297	0	983,243	0	(67,373)	(67,373)	14,926	05/17/2026	3FE
72584DAE4	YUM BRANDS 3/18 TLB		06/30/2020	Non Broker Trade	X X X	1,250	1,250	1,241	1,243	0	3	0	3	0	1,246	0	4	4	18	03/28/2025	3FE
C6901LAH0	BURGER KING 2/17 COV-LITE TLB3		06/24/2020	Non Broker Trade	X X X	864,550	907,664	894,409	895,890	0	1,012	0	1,012	0	896,902	0	(32,352)	(32,352)	11,766	02/16/2024	3FE
C4127DAB4	ENBRIDGE/GRIZZLY ACQUISITIONS		06/24/2020	Non Broker Trade	X X X	180,551	231,475	230,896	231,572	20	5,228	0	5,248	0	236,820	0	(56,270)	(56,270)	6,195	10/01/2025	3FE
8299999	Subtotal - Bonds - Unaffiliated Bank Loans				X X X	16,522,967	17,858,691	17,646,308	13,885,948	254	(813,652)	0	(813,398)	0	16,844,947	0	(321,980)	(321,980)	236,521	X X X	X X X
8399997	Subtotal - Bonds - Part 4				X X X	97,532,505	96,612,604	98,200,679	62,420,265	14,864	(1,105,828)	1,385,605	(2,476,569)	0	96,950,795	0	560,433	560,433	1,419,815	X X X	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	97,532,505	96,612,604	98,200,679	62,420,265	14,864	(1,105,828)	1,385,605	(2,476,569)	0	96,950,795	0	560,433	560,433	1,419,815	X X X	X X X
04686J200	ATHENE HOLDING LTD		05/06/2020	Jefferies & Co		3,300,000	0.00	63,690	0	0	0										

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol
14040H782	CAPITAL ONE FINANCIAL CORP		05/05/2020	Jefferies & Co	6,900,000	152,610	25.00	130,962	0	0	0	40,455	(40,455)	0	130,962	0	21,648	21,648	0	X X X	3FE
808513600	CHARLES SCHWAB CORP/THE		06/18/2020	VARIOUS	3,708,000	96,830	0.00	96,345	0	0	0	0	0	0	96,345	0	485	485	1,379	X X X	2FE
808513AR6	CHARLES SCHWAB CORP/THE		04/30/2020	Chemical Securities	95,000,000	92,597	0.00	79,800	63,150	(2,202)	0	18,507	(20,709)	0	79,800	0	12,797	12,797	2,019	X X X	2FE
808513BD6	CHARLES SCHWAB CORP/THE		06/25/2020	VARIOUS	146,000,000	155,622	0.00	150,928	0	0	0	0	0	0	150,928	0	4,695	4,695	1,112	X X X	2FE
12542R803	CHS INC		05/12/2020	VARIOUS	12,410,000	322,114	0.00	348,575	96,734	(601)	0	0	(601)	0	348,575	0	(26,461)	(26,461)	5,817	X X X	3
172967JM4	CITIGROUP INC		05/05/2020	Chemical Securities	205,000,000	208,116	0.00	225,592	0	0	0	0	0	0	225,592	0	(17,476)	(17,476)	7,209	X X X	3FE
172967KM2	CITIGROUP INC		05/05/2020	Chemical Securities	115,000,000	122,728	0.00	131,353	0	0	0	0	0	0	131,353	0	(8,625)	(8,625)	5,231	X X X	3FE
172967MG3	CITIGROUP INC		05/05/2020	Donaldson Lufkin	115,000,000	104,731	0.00	105,128	120,463	(5,275)	0	10,059	(15,334)	0	105,128	0	(398)	(398)	3,753	X X X	3FE
25432G208	DIME COMMUNITY BANCSHARES INC		05/28/2020	VARIOUS	5,100,000	111,240	0.00	129,948	0	0	0	0	0	129,948	0	(18,708)	(18,708)	1,691	X X X	3FE	
26441CBG9	DUKE ENERGY CORP		05/29/2020	Montgomery Secs	85,000,000	86,381	0.00	90,342	10,486	(186)	0	0	(186)	0	90,342	0	(3,960)	(3,960)	2,541	X X X	2FE
29452E200	EQUITABLE HOLDINGS INC		05/08/2020	VARIOUS	5,200,000	121,919	0.00	134,600	0	0	0	0	0	134,600	0	(12,681)	(12,681)	2,047	X X X	3FE	
319626305	FIRST CITIZENS BANCSHARES INC/		05/05/2020	VARIOUS	1,010,000	25,388	25.00	25,250	0	0	0	0	0	25,250	0	138	138	0	X X X	2FE	
33616C787	FIRST REPUBLIC BANK/CA		05/18/2020	VARIOUS	10,074,000	239,413	25.00	254,812	55,092	(567)	0	0	(567)	0	254,812	0	(15,400)	(15,400)	3,630	X X X	2FE
345370837	FORD MOTOR CO		05/06/2020	Jefferies & Co	3,871,000	65,440	0.00	58,413	9,047	(402)	0	42,083	(42,486)	0	58,413	0	7,027	7,027	1,290	X X X	3FE
369604BQ5	GENERAL ELECTRIC CO		05/01/2020	VARIOUS	358,000,000	294,136	0.00	295,350	0	0	0	0	0	295,350	0	(1,214)	(1,214)	6,378	X X X	3FE	
416518603	HARTFORD FINANCIAL SERVICES GR		04/09/2020	Jefferies & Co	2,404,000	61,271	25.00	60,965	66,423	(2,645)	0	2,812	(5,457)	0	60,965	0	305	305	902	X X X	2FE
450828702	IBERIABANK CORP		05/20/2020	VARIOUS	6,276,000	138,253	0.00	171,622	0	0	0	0	0	171,622	0	(33,370)	(33,370)	4,785	X X X	3FE	
46625HJW1	JPMORGAN CHASE & CO		05/05/2020	Chemical Securities	80,000,000	81,856	0.00	87,724	0	0	0	0	0	87,724	0	(5,868)	(5,868)	2,545	X X X	2FE	
48128BAF8	JPMORGAN CHASE & CO		05/05/2020	Dain Rauscher	293,000,000	274,746	0.00	308,060	3,120	(4)	0	0	(4)	0	308,060	0	(33,314)	(33,314)	5,865	X X X	2FE
493267876	KYCORP		05/07/2020	VARIOUS	1,500,000	38,378	0.00	40,521	0	0	0	0	0	40,521	0	(2,142)	(2,142)	530	X X X	3FE	
49446R711	KIMCO REALTY CORP		05/05/2020	Jefferies & Co	4,162,000	94,413	25.00	90,968	108,087	(12,480)	0	4,639	(17,119)	0	90,968	0	3,445	3,445	2,616	X X X	2FE
55261FAL8	M&T BANK CORP		05/28/2020	Morgan Stanley	40,000,000	39,000	0.00	40,000	41,850	(1,850)	0	0	(1,850)	0	40,000	0	(1,000)	(1,000)	1,672	X X X	2FE
61761J406	MORGAN STANLEY		05/06/2020	Jefferies & Co	2,500,000	65,908	0.00	69,851	0	0	0	0	0	69,851	0	(3,943)	(3,943)	996	X X X	3FE	
637417874	NATIONAL RETAIL PROPERTIES INC		05/04/2020	Jefferies & Co	6,800,000	163,244	0.00	171,914	134,779	(1,040)	0	0	(1,040)	0	171,914	0	(8,671)	(8,671)	1,723	X X X	2FE
693475857	PNC FINANCIAL SERVICES GROUP I		05/27/2020	Jefferies & Co	18,000	481	0.00	484	493	(9)	0	0	(9)	0	484	0	(3)	(3)	18	X X X	2FE
693475AK1	PNC FINANCIAL SERVICES GROUP I		05/06/2020	Chemical Securities	79,000,000	79,885	25.00	83,839	83,906	(67)	0	0	(67)	0	83,839	0	(3,954)	(3,954)	4,103	X X X	2FE
744320607	PRUDENTIAL FINANCIAL INC		06/11/2020	Jefferies & Co	2,400,000	61,645	0.00	61,256	0	0	0	0	0	61,256	0	389	389	863	X X X	P2LFE	
69360J552	PS BUSINESS PARKS INC		05/26/2020	VARIOUS	13,588,000	325,595	25.00	346,955	0	0	0	0	0	346,955	0	(21,361)	(21,361)	4,140	X X X	2FE	
74460W800	PUBLIC STORAGE		06/18/2020	First Union Cap Mkts	9,604,000	241,220	0.00	233,503	124,081	(98)	0	5,361	(5,459)	0	233,503	0	7,716	7,716	1,652	X X X	2FE
76169C407	REXFORD INDUSTRIAL REALTY INC		05/08/2020	VARIOUS	3,300,000	80,248	25.00	87,103	0	0	0	0	0	87,103	0	(6,855)	(6,855)	1,160	X X X	3FE	
78397DA66	SBL HOLDINGS INC 144A		05/04/2020	Merrill Lynch	70,000,000	45,150	0.00	70,000	0	0	0	0	0	70,000	0	(24,850)	(24,850)	1,211	X X X	3FE	
78407R204	SCE TRUST II		04/28/2020	VARIOUS	3,500,000	83,162	0.00	84,813	0	0	0	0	0	84,813	0	(1,651)	(1,651)	1,116	X X X	3FE	
78409W201	SCE TRUST V		05/18/2020	VARIOUS	9,945,000	223,864	0.00	247,292	0	0	0	0	0	247,292	0	(23,427)	(23,427)	3,388	X X X	3FE	
84857L309	SPIRE INC		06/22/2020	Bear Stearns	525,000	14,037	0.00	14,466	0	0	0	0	0	14,466	0	(430)	(430)	194	X X X	3FE	
84860W201	SPIRIT REALTY CAPITAL INC		05/12/2020	Jefferies & Co	3,200,000	73,997	0.00	84,030	43,945	51	0	0	51	0	84,030	0	(10,033)	(10,033)	1,200	X X X	3FE
854502853	STANLEY BLACK & DECKER INC		06/02/2020	VARIOUS	553,000	581,411	0.00	553,790	0	0	0	0	0	553,790	0	27,621	27,621	0	X X X	2FE	
857477608	STATE STREET CORP		05/11/2020	VARIOUS	8,101,000	209,777	0.00	197,178	149,959	(3,517)	0	21,728	(25,245)	0	197,178	0	12,599	12,599	2,987	X X X	2FE
89832Q745	TRUIST FINANCIAL CORP		06/30/2020	VARIOUS	6,764,000	175,425	25.00	170,648	0	0	0	0	0	170,648	0	4,777	4,777	0	X X X	2FE	
89832Q851	TRUIST FINANCIAL CORP		05/29/2020	Jefferies & Co	7,000,000	176,930	0.00	180,553	0	0	0	0	0	180,553	0	(3,623)	(3,623)	4,550	X X X	2FE	
89832QAB5	TRUIST FINANCIAL CORP		05/07/2020	Donaldson Lufkin	165,000,000	152,782	0.00	146,850	0	0	0	24,620	(24,620)	0	146,850	0	5,932	5,932	3,379	X X X	2FE
89832QAC3	TRUIST FINANCIAL CORP		05/11/2020	BNY/Mizuho Secs	175,000,000	166,198	0.00	148,750	132,612	(4,596)	0	27,957	(32,553)	0	148,750	0	17,448	17,448	3,687	X X X	2FE
89832QAD1	TRUIST FINANCIAL CORP		05/07/2020	Merrill Lynch	330,000,000	311,454	0.00	283,800	0	0	0	58,456	(58,456)	0	283,800	0	27,654	27,654	13,927	X X X	2FE
902973759	US BANCORP		06/04/2020	VARIOUS	3,100,000	84,527	0.00	82,012	0	0	0	0	0	82,012	0	2,515	2,515	0	X X X	2FE	
902973AZ9	US BANCORP		05/06/2020	First Union Cap Mkts	230,000,000	233,174	0.00	254,831	0	0	0	0	0	254,831	0	(21,657)	(21,657)	6,874	X X X	2FE	
949746556	WELLS FARGO & CO		05/06/2020	Jefferies & Co	2,517,000	63,144	0.00	61,239	32,432	(1,344)	0	6,205	(7,549)	0	61,239	0	1,906	1,906	920	X X X	2FE
94988U151	WELLS FARGO & CO		05/12/2020	VARIOUS	27,087,000	637,893	0.00	683,734	0	0	0	0	0	683,734	0	(45,841)	(45,841)	4,289	X X X	2FE	
29250N477	ENBRIDGE INC	D	05/06/2020	Jefferies & Co	6,261,000	142,706	0.00	169,289	53,340	(2,905)	0	0	(2,905)	0	169,289	0	(26,583)	(26,583)	3,265	X X X	2FE
849999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)	Perpetual Preferred				X X X	9,105,835		X X X	9,300,082				(48,181)		9,300,082		(194,247)	(194,247)	169,431	X X X	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
00775V104	AEGION FUNDING CORP II		05/11/2020	VARIOUS	23,343,000	547,874	25.00	599,208	87,500	0	0	(735)	(735)	0	598,473	0	(50,599)	(50,599)	7,441	X X X	2FE
008252850	AFFILIATED MANAGERS GROUP INC		06/30/2020	VARIOUS	12,788,000	323,527	25.00	353,055	0	0	0	(1,972)	(1,972)	0	350,922	0	(27,396)	(27,396)	5,426	X X X	2FE
025932807	AMERICAN FINANCIAL GROUP INC/O		05/21/2020	Jefferies & Co	800,000																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
084423805	WR BERKLEY CORP		05/22/2020	VARIOUS	17,875.000	434,365	25.00	385,206	136,251	0	(336)	73,424	(73,760)	0	385,249	0	49,116	49,116	6,584	X X X	2FE
8599999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred				X X X	2,587,544	X X X	2,681,907	706,863	(200)	(5,110)	143,723	(149,034)	0	2,676,986	0	(89,442)	(89,442)	40,576	X X X	X X X
8999997	Subtotal - Preferred Stocks - Part 4				X X X	11,693,379	X X X	11,981,989	2,355,056	(48,381)	(5,110)	640,020	(693,512)	0	11,977,068	0	(283,689)	(283,689)	210,007	X X X	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8999999	Subtotal - Preferred Stocks				X X X	11,693,379	X X X	11,981,989	2,355,056	(48,381)	(5,110)	640,020	(693,512)	0	11,977,068	0	(283,689)	(283,689)	210,007	X X X	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
G0408V102	AON CORP	D	04/01/2020	ITG INC, NEW YORK	963.000	109,545	X X X	109,545	166,632	(93,769)	0	0	(93,769)	0	109,545	0	0	0	352	X X X	
00287Y109	ABBVIE INC		05/18/2020	ITG INC, NEW YORK	0.906	76	X X X	168	0	0	0	0	0	0	168	0	(92)	(92)	0	X X X	
G0177J108	ALLERGAN PLC		05/11/2020	Corporate Action	1,441.000	405,181	X X X	231,828	248,521	(43,361)	0	0	(43,361)	0	231,828	0	173,352	173,352	2,023	X X X	
03965L100	ARCONIC INC		04/01/2020	Corporate Action	1,803.000	33,771	X X X	33,763	55,478	(21,716)	0	0	(21,716)	0	33,763	0	9	9	36	X X X	
03966V107	ARCONIC ROLLED PRODUCTS CORP		04/09/2020	Corporate Action	0.750	6	X X X	9	0	0	0	0	0	0	9	0	(3)	(3)	0	X X X	
45687V106	INGERSOLL RAND INC		04/01/2020	Corporate Action	0.404	9	X X X	0	0	0	0	0	0	0	0	0	9	9	0	X X X	
679580100	OLD DOMINION FIGHT LINES INC		04/08/2020	Corporate Action	0.500	62	X X X	0	0	0	0	0	0	0	0	0	62	62	0	X X X	
68902V107	OTIS WORLDWIDE CORP		04/14/2020	Corporate Action	0.500	24	X X X	27	0	0	0	0	0	0	27	0	(4)	(4)	0	X X X	
755111507	RAYTHEON CO NEW		04/03/2020	Corporate Action	1,159.000	160,264	X X X	160,264	201,062	(94,205)	0	0	(94,205)	0	160,264	0	0	0	862	X X X	
75513E101	RAYTHEON TECHNOLOGIES CORP		04/03/2020	Corporate Action	0.034	2	X X X	2	0	0	0	0	0	0	2	0	0	0	0	X X X	
872590104	T-MOBILE US INC		06/24/2020	COST ADJ	0.000	8,846	X X X	8,846	0	0	0	0	0	0	8,846	0	0	0	0	X X X	
913017109	UNITED TECHNOLOGIES CORP COM		04/03/2020	Corporate Action	3,379.000	361,962	X X X	361,962	433,256	(144,175)	0	0	(144,175)	0	361,962	0	0	0	2,484	X X X	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X	1,079,748	X X X	906,416	1,104,949	(397,225)	0	0	(397,225)	0	906,416	0	173,333	173,333	5,757	X X X	X X X
Common Stocks - Mutual Funds																					
921943858	VANGUARD FTSE DEVELOPED ETF		04/06/2020	National Finl Svcs Corp	696,821.000	23,116,735	X X X	23,232,012	30,701,933	(1,911,245)	0	5,558,676	(7,469,921)	0	23,232,012	0	(115,278)	(115,278)	91,423	X X X	L
9499999	Subtotal - Common Stocks - Mutual Funds				X X X	23,116,735	X X X	23,232,012	30,701,933	(1,911,245)	0	5,558,676	(7,469,921)	0	23,232,012	0	(115,278)	(115,278)	91,423	X X X	X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	24,196,483	X X X	24,138,428	31,806,882	(2,308,470)	0	5,558,676	(7,867,147)	0	24,138,428	0	58,055	58,055	97,180	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	24,196,483	X X X	24,138,428	31,806,882	(2,308,470)	0	5,558,676	(7,867,147)	0	24,138,428	0	58,055	58,055	97,180	X X X	X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	35,889,862	X X X	36,120,417	34,161,938	(2,356,851)	(5,110)	6,198,696	(8,560,658)	0	36,115,496	0	(225,634)	(225,634)	307,187	X X X	X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	133,422,367	X X X	134,321,095	96,582,204	(2,341,987)	(1,110,938)	7,584,302	(11,037,227)	0	133,066,291	0	334,799	334,799	1,727,002	X X X	X X X

QE05.7

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
1759999999 Totals										0	0	0	0	XXX	0	0	0	0	0	0	0	XXX	XXX

QE06

(a)

1	2
Code	Description of Hedged Risk(s)
<div style="border: 1px solid black; padding: 10px; display: inline-block;"> <p style="font-size: 2em; margin: 0;">N O N E</p> </div>	

(b)

1	2
Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0000	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point												
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item																	
1759999999 Totals (Sum of Lines 1689999999, 1699999999, 1709999999, 1719999999, 1729999999, 1739999999 and 1749999999)													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

1 Broker Name	2 Beginning Cash Balance	3 Cumulative Cash Change	4 Ending Cash Balance
9999999999 Total - Net Cash Deposits	0	0	0

QE07

(a)	1 Code	NONE

(b)	1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
... 0000 ...		

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/Adjusted Carrying Value > 0	6 Contracts With Book/Adjusted Carrying Value < 0	7 Exposure net of Collateral	8 Contracts With Fair Value > 0	9 Contracts With Fair Value < 0	10 Exposure Net of Collateral		
NONE											
0999999999 Gross Total				0	0	0	0	0	0	0	0
1. Offset per SSAP No. 64				0	0	0	0	0	0	0	0
2. Net after right of offset per SSAP No. 64				0	0	0	0	0	0	0	0

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
019999999 Total				0	0	0	X X X	X X X

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
029999999 Total				0	0	X X X	X X X	X X X

QE09

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date

This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gain (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6 / 5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8 * 9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16 + 17)	Ending Deferred Balance (11 + 15 + 18)
NONE																		
0199999999 Totals		0	0	0	0	0	0	XXX	0	0	0	0	0	0	0	0	0	0

SCHEDULE DL - PART 1 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
NONE						
9999999 Grand Totals				0	0	... X X X ...

General Interrogatories:

1. Total activity for the year to date Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year to date Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation: NAIC 1 \$.....0, NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DL - PART 2 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Dates
NONE						
9999999 Grand Totals				0	0	... X X X ...

General Interrogatories:

1. Total activity for the year to date Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year to date Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
open depositories									
First Tennessee Bank - Coverkids	Chattanooga, TN		0.000	0	0	10,129,800	8,167,958	10,129,016	X X X
First Tennessee Bank - DSNP	Chattanooga, TN		0.000	0	0	(207,666)	(345,030)	(96,881)	X X X
First Tennessee Bank - TennCare Select	Chattanooga, TN		0.000	0	0	12,857,123	15,393,082	6,857,645	X X X
First Tennessee Bank - VSHP	Chattanooga, TN		0.000	0	0	(12,087,391)	(20,122,993)	(1,315,074)	X X X
First Tennessee Bank - Coverkids	Chattanooga, TN		0.000	0	0	0	0	0	X X X
First Tennessee Bank - DSNP	Chattanooga, TN		0.000	0	0	0	0	0	X X X
First Tennessee Bank - TennCare Select	Chattanooga, TN		0.000	0	0	0	0	0	X X X
First Tennessee Bank - VSHP	Chattanooga, TN		0.000	0	0	0	0	0	X X X
0199998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories		X X X	X X X	0	0	3,185	7,642	3,508	X X X
0199999 Totals - Open Depositories		X X X	X X X	0	0	10,695,051	3,100,659	15,578,214	X X X
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories		X X X	X X X	0	0	0	0	0	X X X
0299999 Totals - Suspended Depositories		X X X	X X X	0	0	0	0	0	X X X
0399999 Total Cash On Deposit		X X X	X X X	0	0	10,695,051	3,100,659	15,578,214	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X	0	0	0	X X X
0599999 Total Cash		X X X	X X X	0	0	10,695,051	3,100,659	15,578,214	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
	U S TREASURY BILL		06/30/2020	0.000	10/15/2020	232,902	0	0
	U S TREASURY BILL		06/24/2020	0.000	09/10/2020	1,499,571	38	0
0199999 Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,732,473	38	0
0599999 Subtotal - Bonds - U.S. Governments						1,732,473	38	0
Bonds - U.S. Special Revenue, Special Assessment - Issuer Obligations								
	FEDERAL HOME LN BK CONS DISC		06/11/2020	0.000	09/11/2020	4,997,978	439	0
	FEDERAL HOME LN BK CONS DISC		06/24/2020	0.000	09/14/2020	599,811	17	0
	FEDERAL HOME LN BK CONS DISC		03/09/2020	0.000	04/24/2020	0	0	0
	FEDERAL HOME LN BK CONS DISC		03/30/2020	0.000	05/04/2020	0	0	0
	FEDERAL HOME LN BK CONS DISC		03/24/2020	0.000	05/20/2020	0	0	0
2599999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment - Issuer Obligations						5,597,789	456	0
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						5,597,789	456	0
7699999 Subtotal - Bonds - Issuer Obligations						7,330,262	494	0
8399999 Subtotal - Bonds						7,330,262	494	0
All Other Money Market Mutual Funds								
26188J206	DREYFUS CASH MGMT		06/30/2020	(1.161)	X X X	105,441,858	396,569	1,202,855
261941108	DREYFUS TREASURY SECURITIES CM		05/18/2020	0.617	X X X	0	794	82,989
31846V435	FIRST AMERICAN PRIME OBLIGATIONS		04/01/2020	(29.191)	X X X	0	0	140
31846V450	FIRST AM US TREAS MMKT-Z		06/16/2020	3,650.000	X X X	0	6,371	0
26188J206	DREYFUS CASH MGMT		03/31/2020	13.431	X X X	0	0	0
261941108	DREYFUS TREASURY SECURITIES CM		03/31/2020	6.171	X X X	0	0	0
31846V435	FIRST AMERICAN PRIME OBLIGATIONS		03/18/2020	(29.191)	X X X	0	0	0
8699999 Subtotal - All Other Money Market Mutual Funds						105,441,858	403,734	1,285,984
8899999 Total Cash Equivalents						112,772,120	404,229	1,285,984

QE14

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EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199999 Total Individuals.....	.....	.....	.....	.....	.....	.....
0299999 Total group.....	.....	.....	.....	.....	.....	.....
0399999 Premiums due and unpaid from Medicare entities.....					.....	-
Medicaid Entities:						
Premium Accrual.....	7,946,589	6,025,822	5,715,240	10,637,017	.....	30,324,668
ACA Fee Premium Receivable.....	46,227,767	.....	.....	.....	.....	46,227,767
State of Tennessee Premium Withhold Receivable	5,713,887	.....	.....	.....	.....	5,713,887
Pay for Performance Accrual	951,885	.....	.....	.....	.....	951,885
Rescinded LD Accrual	.....	.....	.....	5,000	.....	5,000
0499997 Subtotal - Medicaid Entities:.....	60,840,128	6,025,822	5,715,240	10,642,017	-	83,223,207
0499999 Premiums due and unpaid from Medicaid entities.....	-	-	-	-	-	-
0599999 Accident and health premiums due and unpaid (Page 2, Line 15).....	60,840,128	6,025,822	5,715,240	10,642,017	-	83,223,207

SUPPLEMENT 1

EXHIBIT 3 - HEALTH CARE RECEIVABLES

SUPPLEMENT 2

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed.....	2,716,901	2,583,263	2,609,481	6,552,988	6,552,988	7,909,645
0199999 Subtotal - Pharmaceutical Rebate Receivables.....	2,716,901	2,583,263	2,609,481	6,552,988	6,552,988	7,909,645
0299998 Claim Overpayment Receivables - Not Individually Listed.....	-	-	-	14,627,712	14,627,712	-
0299999 Subtotal - Claim Overpayment Receivables.....	-	-	-	14,627,712	14,627,712	-
Loans and Advances to Providers						
0399998 Loans and Advances to Providers - Not Individually Listed.....	.....	.....	.....	.....	.....	-
0399999 Subtotal - Loans and Advances to Providers.....	-	-	-	-	-	-
0499998 Capitation Arrangement Receivables - Not Individually Listed.....	.....	.....	.....	.....	.....	.....
0499999 Subtotal - Capitation Arrangement Receivables.....	.....	.....	.....	.....	.....	.....
0599998 Risk Sharing Receivables - Not Individually Listed.....	.....	.....	.....	.....	.....	.....
0599999 Subtotal - Risk Sharing Receivables.....	.....	.....	.....	.....	.....	.....
Other Receivables						
Provider receivables.....						-
0699998 Other Receivables - Not Individually Listed.....	.....	.....	.....	.....	.....	.....
0699999 Subtotal - Other Receivables.....	-	-	-	-	-	-
0799999 Gross health care receivables.....	2,716,901	2,583,263	2,609,481	21,180,700	21,180,700	7,909,645

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
Individually listed receivables	NONE						
0199999 Total - individually listed receivables							
0299999 Receivables not individually listed							
0399999 Total gross amounts receivable							

SUPPLEMENT 3

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

Affiliate	2 Description	3 Amount	4	
			Current	5 Non-Current
BlueCross BlueShield of Tennessee	Administrative Expense offset and Federal Income Tax Expense	26,334,249	26,334,249	-
		-	-	-
0199999 Total - Individually listed payables	.....XXX.....	26,334,249	26,334,249	-
0299999 Payables not individually listed	.....XXX.....			
0399999 Total gross payables	.....XXX.....	26,334,249	26,334,249	-

SUPPLEMENT 4

VSHP June 2020 YTD

	<u>TennCare Select Supplement 5.1</u>	<u>BlueCare West Supplement 5.2</u>	<u>BlueCare East Supplement 5.3</u>	<u>BlueCare Middle Supplement 5.4</u>	<u>CoverKids Supplement 5.5</u>	<u>Other</u>	<u>Total</u>
Revenue	\$ 225,335,271	\$ 341,803,542	\$ 498,643,972	\$ 409,154,813	\$ 52,470,658	\$ 174,674,411	\$ 1,702,082,667
Investment Income	-	\$ 706,735	\$ 1,005,630	\$ 788,286	\$ -	\$ -	\$ 2,500,652
Other Revenues	-	\$ 13,095,697	\$ 21,350,909	\$ 15,264,688	\$ -	\$ 236,952	\$ 49,948,247
Total Revenues	<u>225,335,271</u>	<u>\$ 355,605,975</u>	<u>\$ 521,000,511</u>	<u>\$ 425,207,788</u>	<u>\$ 52,470,658</u>	<u>\$ 174,911,363</u>	<u>\$ 1,754,531,565</u>
Claims Expenses	194,588,599	\$ 273,544,888	\$ 393,045,421	\$ 339,550,480	\$ 42,150,646	\$ 118,148,994	\$ 1,361,029,028
Administrative Expenses	29,747,060	\$ 63,484,364	\$ 90,602,406	\$ 73,674,186	\$ 9,569,845	\$ 31,331,518	\$ 298,409,379
Pre-Tax Gain/(Loss)	<u>999,612</u>	<u>\$ 18,576,723</u>	<u>\$ 37,352,684</u>	<u>\$ 11,983,122</u>	<u>\$ 750,167</u>	<u>\$ 25,430,850</u>	<u>\$ 95,093,158</u>
Federal Income Tax	300,733	\$ 5,588,811	\$ 11,237,564	\$ 3,605,125	\$ 225,688	\$ 7,650,877	\$ 28,608,799
Net Gain/(Loss)	<u>\$ 698,878</u>	<u>\$ 12,987,911</u>	<u>\$ 26,115,120</u>	<u>\$ 8,377,997</u>	<u>\$ 524,479</u>	<u>\$ 17,779,973</u>	<u>\$ 66,484,359</u>

Crosswalk from GAAP Paid Claims to MLR 2020 Incurred Claims			
As of 6/30/2020			
East, Middle, West Regions for Core, Choices and ECF			
	East - Insured	Middle - Insured	West - Insured
Paid Claims (2nd Q 2020 YTD)	387,365,515.36	330,527,569.77	264,604,259.51
Capitation - From I/S	9,379,956.82	7,994,192.70	6,421,812.90
Directed Payments- From I/S	49,008,291.52	49,342,842.55	37,826,651.41
2020 - Incurred Claims per MLR	445,753,763.70	387,864,605.02	308,852,723.82

Crosswalk from Revenue per Exhibit 2A to 2020 Revenues Recived per MLR			
As of 6/30/2020			
East, Middle, West Regions for Core, Choices and ECF			
	East - Insured	Middle - Insured	West - Insured
Revenues (2nd Q 2020 YTD) - From 2A	498,643,971.50	409,154,813.47	341,803,542.26
SF Reimbursements & Retention Income- I/S	(10,252,631.57)	(11,141,108.38)	(7,686,394.72)
Directed Payment Revenue- I/S	<u>58,407,093.84</u>	<u>58,425,304.10</u>	<u>40,932,901.32</u>
Subtotal	546,798,433.77	456,439,009.19	375,050,048.86
Change in Premium Accruals - Includes HIF	11,869,770.73	8,591,268.18	6,529,096.66
Revenues for live covered in 2020 per MLR	558,668,204.50	465,030,277.37	381,579,145.52