

**QUARTERLY STATEMENT
OF THE
Volunteer State Health Plan, Inc.**

**of
Chattanooga**

**in the state of
Tennessee**

**TO THE
Insurance Department**

**OF THE STATE OF
Tennessee**

**FOR THE QUARTER ENDED
SEPTEMBER 30, 2021**

2021



HEALTH QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021
OF THE CONDITION AND AFFAIRS OF THE

Volunteer State Health Plan, Inc.

NAIC Group Code 3498 3498 NAIC Company Code 14046 Employer's ID Number 62-1656610
(Current) (Prior)

Organized under the Laws of Tennessee, State of Domicile or Port of Entry TN

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized 07/11/1996 Commenced Business 11/01/1996

Statutory Home Office 1 Cameron Hill Circle, Chattanooga, TN, US 37402-0001
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Cameron Hill Circle
(Street and Number)
Chattanooga, TN, US 37402-0001, 423-535-7192
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Cameron Hill Circle, Chattanooga, TN, US 37402-0001
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Cameron Hill Circle
(Street and Number)
Chattanooga, TN, US 37402-0001, 423-535-8764
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.bluecare.bcbst.com

Statutory Statement Contact Joseph DeWayne Moser, 423-535-6894
(Name) (Area Code) (Telephone Number)
Joseph_Moser@bcbst.com, 423-535-8331
(E-mail Address) (FAX Number)

OFFICERS

President Amber Jeanine Cambron Secretary Jill Anne Langston
Treasurer Erbon Dennis Culver Assistant Treasurer Mandy Holland Savage
Assistant Secretary Kristy Leanne White

OTHER

Casey Lee Dungan, VP, Chief Financial Officer Jeffrey Aaron Hocking, Chief Actuary Robert Cyrus Huffman M.D., VP
Jeanne James M.D., VP, Chief Medical Officer Jason Patrick Lloyd, VP Francis Elizabeth Martini, VP
Janice Stanek Maurizio, VP Stephani Jennifer Ryan, VP Patrick Timothy Sullivan, VP, Chief Operating Officer
Joshua Trey White, Controller & Chief Accounting Officer

DIRECTORS OR TRUSTEES

Jason David Hickey, M.D. Chairperson John Francis Giblin Scott Christian Pierce

State of Tennessee SS:
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Amber Jeanine Cambron
President

Casey Lee Dungan
VP & Chief Financial Officer

Jill Anne Langston
Secretary

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	656,778,177	320,967	656,457,210	527,639,814
2. Stocks:				
2.1 Preferred stocks	13,661,167	130,000	13,531,167	10,911,496
2.2 Common stocks	156,850,083	0	156,850,083	130,578,810
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$25,244,289), cash equivalents (\$104,635,429) and short-term investments (\$6,770,236)	136,649,954	0	136,649,954	359,549,586
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	31,848,171	0	31,848,171	28,616,513
9. Receivables for securities	1,706,507	0	1,706,507	96,828
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	997,494,059	450,967	997,043,092	1,057,393,047
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	4,153,678	0	4,153,678	3,651,310
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	27,887,922	0	27,887,922	11,499,882
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$6,479,411) and contracts subject to redetermination (\$0)	6,479,411	0	6,479,411	8,496,497
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	51,551,954	3,011,537	48,540,417	64,310,575
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	4,808,824
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$75,897,439) and other amounts receivable	33,532,481	25,942,742	7,589,739	4,074,689
25. Aggregate write-ins for other than invested assets	430,861	430,861	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,121,530,366	29,836,107	1,091,694,259	1,154,234,824
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	1,121,530,366	29,836,107	1,091,694,259	1,154,234,824
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaids and Other Miscellaneous	430,861	430,861	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	430,861	430,861	0	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$0 reinsurance ceded)	283,633,409	0	283,633,409	228,849,311
2. Accrued medical incentive pool and bonus amounts	629,534	0	629,534	1,035,155
3. Unpaid claims adjustment expenses	7,393,402	0	7,393,402	5,675,213
4. Aggregate health policy reserves, including the liability of \$0 for medical loss ratio rebate per the Public Health Service Act	0	0	0	357,075
5. Aggregate life policy reserves	0	0	0	0
6. Property/casualty unearned premium reserve	0	0	0	0
7. Aggregate health claim reserves	0	0	0	0
8. Premiums received in advance	0	0	0	234,210,439
9. General expenses due or accrued	19,763,749	0	19,763,749	20,151,878
10.1 Current federal and foreign income tax payable and interest thereon (including \$0 on realized gains (losses))	0	0	0	0
10.2 Net deferred tax liability	6,125,503	0	6,125,503	0
11. Ceded reinsurance premiums payable	0	0	0	0
12. Amounts withheld or retained for the account of others	13,187	0	13,187	18,227
13. Remittances and items not allocated	0	0	0	0
14. Borrowed money (including \$0 current) and interest thereon \$0 (including \$0 current)	0	0	0	0
15. Amounts due to parent, subsidiaries and affiliates	24,563,415	0	24,563,415	29,095,197
16. Derivatives	0	0	0	0
17. Payable for securities	8,712,610	0	8,712,610	2,978,381
18. Payable for securities lending	0	0	0	0
19. Funds held under reinsurance treaties (with \$0 authorized reinsurers, \$0 unauthorized reinsurers and \$0 certified reinsurers)	0	0	0	0
20. Reinsurance in unauthorized and certified (\$0) companies	0	0	0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
22. Liability for amounts held under uninsured plans	89,676,224	0	89,676,224	80,330,614
23. Aggregate write-ins for other liabilities (including \$41,861,871 current)	41,861,871	0	41,861,871	36,261,724
24. Total liabilities (Lines 1 to 23)	482,372,904	0	482,372,904	638,963,214
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	10	10
27. Preferred capital stock	XXX	XXX	0	0
28. Gross paid in and contributed surplus	XXX	XXX	155,299,990	155,299,990
29. Surplus notes	XXX	XXX	0	0
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	454,021,355	359,971,610
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$0)	XXX	XXX	0	0
32.2 .....0 shares preferred (value included in Line 27 \$0)	XXX	XXX	0	0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	609,321,355	515,271,610
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	1,091,694,259	1,154,234,824
DETAILS OF WRITE-INS				
2301. Insured Premium Tax Payable	41,074,192	0	41,074,192	35,697,986
2302. Pending Escheatment to State	787,679	0	787,679	563,738
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	41,861,871	0	41,861,871	36,261,724
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	5,586,645	4,939,659	6,684,111
2. Net premium income (including \$ 0 non-health premium income)	XXX	2,250,394,615	2,081,074,038	2,723,134,026
3. Change in unearned premium reserves and reserve for rate credits	XXX	357,075	(5,572)	2,642,925
4. Fee-for-service (net of \$ 0 medical expenses)	XXX	0	0	0
5. Risk revenue	XXX	0	0	0
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	2,250,751,690	2,081,068,466	2,725,776,951
Hospital and Medical:				
9. Hospital/medical benefits	0	1,315,312,675	1,224,949,574	1,658,485,161
10. Other professional services	0	395,755,416	376,961,521	505,880,492
11. Outside referrals	0	0	0	0
12. Emergency room and out-of-area	0	66,314,619	60,561,495	80,967,805
13. Prescription drugs	0	7,598,995	9,151,372	13,686,437
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts	0	762,292	942,002	2,114,571
16. Subtotal (Lines 9 to 15)	0	1,785,743,997	1,672,565,964	2,261,134,466
Less:				
17. Net reinsurance recoveries	0	0	0	0
18. Total hospital and medical (Lines 16 minus 17)	0	1,785,743,997	1,672,565,964	2,261,134,466
19. Non-health claims (net)	0	0	0	0
20. Claims adjustment expenses, including \$ 94,246,598 cost containment expenses	0	158,376,960	139,601,572	191,298,124
21. General administrative expenses	0	175,428,701	211,797,214	265,615,405
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)	0	0	0	0
23. Total underwriting deductions (Lines 18 through 22)	0	2,119,549,658	2,023,964,750	2,718,047,995
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	131,202,032	57,103,716	7,728,956
25. Net investment income earned	0	11,401,966	13,825,935	18,142,377
26. Net realized capital gains (losses) less capital gains tax of \$ 0	0	4,782,959	(9,109,567)	(2,214,633)
27. Net investment gains (losses) (Lines 25 plus 26)	0	16,184,925	4,716,368	15,927,744
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]	0	0	0	0
29. Aggregate write-ins for other income or expenses	0	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	147,386,957	61,820,084	23,656,700
31. Federal and foreign income taxes incurred	XXX	21,212,477	21,755,521	23,477,501
32. Net income (loss) (Lines 30 minus 31)	XXX	126,174,480	40,064,563	179,199
DETAILS OF WRITE-INS				
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901.				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	515,271,610	489,759,698	489,759,698
34. Net income or (loss) from Line 32.....	126,174,480	40,064,563	179,199
35. Change in valuation basis of aggregate policy and claim reserves.....	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 4,678,589.....	17,579,751	6,511,763	20,169,597
37. Change in net unrealized foreign exchange capital gain or (loss).....	0	0	0
38. Change in net deferred income tax.....	(6,255,738)	2,933,470	11,877,654
39. Change in nonadmitted assets.....	(13,448,748)	(10,312,141)	(6,714,538)
40. Change in unauthorized and certified reinsurance.....	0	0	0
41. Change in treasury stock.....	0	0	0
42. Change in surplus notes.....	0	0	0
43. Cumulative effect of changes in accounting principles.....	0	0	0
44. Capital Changes:			
44.1 Paid in.....	0	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....	0	0	0
45. Surplus adjustments:			
45.1 Paid in.....	0	0	0
45.2 Transferred to capital (Stock Dividend).....	0	0	0
45.3 Transferred from capital.....	0	0	0
46. Dividends to stockholders.....	(30,000,000)	0	0
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	0
48. Net change in capital & surplus (Lines 34 to 47).....	94,049,745	39,197,655	25,511,912
49. Capital and surplus end of reporting period (Line 33 plus 48)	609,321,355	528,957,353	515,271,610
DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	0

Report #2A: BlueCare East Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	730,053	2,151,924	2,591,439
Estimated Revenues:			
1. TennCare Capitation	284,861,524	828,034,553	970,876,462
2. Investment	1,810,065	6,457,422	6,401,806
3. Other Revenues	772,119	679,543	21,461,649
4. Total Estimated Revenues (Lines 1 to 3)	287,443,709	835,171,517	998,739,918
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	46,086,661	142,454,186	165,433,935
7. Inpatient Hospital Services	38,623,276	122,008,757	159,381,996
8. Outpatient Hospital Services	24,582,553	76,343,309	94,778,624
9. Emergency Room Services	9,090,368	25,023,356	28,403,909
10. Dental Services	763	2,652	1,387
11. Vision Services	285,667	797,096	919,585
12. Pharmacy Services	-	-	-
13. Home Health Services	11,911,888	36,973,576	43,684,435
14. Chiropractic Services	-	-	-
15. Radiology Services	1,248,660	3,944,603	4,927,322
16. Laboratory Services	1,140,651	3,816,348	4,760,327
17. Durable Medical Equipment Services	4,534,505	13,818,131	16,232,627
18. Transportation Services	5,645,609	19,007,908	18,136,390
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	2,213,494	5,898,920	8,004,717
22. Other Medical and Hospital Services - Write-Ins	14,495,634	33,634,755	31,126,866
23. Subtotal Medical and Hospital (Lines 5 to 22)	159,859,729	483,723,597	575,792,120
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,300,700	8,998,552	10,044,269
25. Inpatient Substance Abuse Treatment and Detox	167,540	422,472	580,556
26. Outpatient Mental Health Services	6,829,311	18,906,066	23,795,441
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,833,601	8,658,050	10,105,231
29. Specialized Crisis Services	869,188	2,534,928	3,099,847
30. Psychiatric Rehab and Support Services	343,181	925,073	524,281
31. Case Management	247,215	667,087	1,042,625
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	46,898	158,110	170,484
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	4,948,733	14,326,590	13,890,068
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	4,480,481	13,928,177	17,914,932
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	24,066,848	69,525,105	81,167,734
CHOICES			
43. Nursing Facility Care	28,403,469	77,256,028	115,800,881
44. HCBS Services	15,048,984	44,474,136	65,855,584
45. Subtotal CHOICES	43,452,453	121,730,164	181,656,465
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	4,583	6,250	242,140
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	227,383,613	674,985,116	838,858,459
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	9,700	26,605	42,613
52. Subrogation and Coordination of Benefits	-	(510)	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	9,700	26,095	42,613
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	227,373,913	674,959,021	838,815,846
Administration:			
55. Compensation	16,897,919	50,822,582	64,588,821
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	148,819	447,592	568,831
58. Health Insurer Fee	-	-	14,272,154
59. Interest Expense	-	-	-
60. Premium Tax Expense	17,086,196	49,387,765	59,688,431
61. Occupancy, Depreciation, and Amortization	779,884	2,345,597	2,980,945
62. Other Administration - Write-Ins	6,609,395	19,878,569	25,263,044
63. Total Administration Expenses (Lines 55 to 61)	41,522,213	122,882,105	167,362,226
64. Total Expenses (Lines 54 and 62)	268,896,126	797,841,126	1,006,178,072
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	3,434,027	5,372,728	(7,381,810)
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	15,113,556	31,957,663	(56,344)
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	32,048,595	90,599,498	122,466,492
0302. Directed Payments	(32,452,764)	(82,715,019)	(115,227,809)
0303. Directed Premium Tax	(1,919,998)	(5,434,550)	(7,118,547)
0304. Directed Payments Accrued	3,096,286	(1,770,385)	2,122,346
0305. Insurer Provider Revenue	-	-	19,219,168
0306. Risk Corridor Release	-	-	-
0399. Total Other Revenues	772,119	679,543	21,461,649
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	14,475,500	33,472,399	30,829,204
2202. Bad Debt Expense	20,134	162,356	297,662
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	14,495,634	33,634,755	31,126,866
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	2,838,885	8,538,298	10,851,053
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	964,066	2,899,544	3,684,937
6103. Auditing, Actuarial, and Other Consulting	1,727,376	5,195,297	6,602,539
6104. Outsourced Services	576,474	1,733,817	2,203,454
6105. Postage/Telephone	358,126	1,077,109	1,368,864
6106. Printing and Stationary	144,468	434,504	552,197
6199. Total Other Administration	6,609,395	19,878,569	25,263,044

Report #2A: BlueCare Middle Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	591,221	1,740,010	2,032,863
Estimated Revenues:			
1. TennCare Capitation	242,976,366	708,313,425	805,234,539
2. Investment	1,468,277	5,231,011	5,040,823
3. Other Revenues	(120,760)	(728,488)	15,341,268
4. Total Estimated Revenues (Lines 1 to 3)	244,323,884	712,815,948	825,616,631
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	33,129,567	93,941,670	107,305,220
7. Inpatient Hospital Services	34,998,629	111,358,595	146,766,300
8. Outpatient Hospital Services	20,074,462	60,030,134	63,708,105
9. Emergency Room Services	7,665,630	19,898,990	21,973,873
10. Dental Services	-	-	2,253
11. Vision Services	219,775	607,984	654,695
12. Pharmacy Services	-	-	-
13. Home Health Services	6,557,231	19,585,431	23,757,102
14. Chiropractic Services	-	-	-
15. Radiology Services	1,204,887	3,846,970	4,883,932
16. Laboratory Services	743,056	2,224,226	2,491,644
17. Durable Medical Equipment Services	3,311,786	9,069,538	9,907,850
18. Transportation Services	4,601,801	15,384,044	14,077,356
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	1,567,253	4,754,433	7,471,736
22. Other Medical and Hospital Services - Write-Ins	7,330,947	20,399,996	22,782,070
23. Subtotal Medical and Hospital (Lines 5 to 22)	121,405,024	361,102,011	425,782,136
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	4,285,051	12,094,413	13,708,605
25. Inpatient Substance Abuse Treatment and Detox	252,687	703,916	779,594
26. Outpatient Mental Health Services	4,181,296	12,272,298	17,975,261
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,242,308	7,147,386	7,897,827
29. Specialized Crisis Services	1,084,690	3,174,844	3,785,078
30. Psychiatric Rehab and Support Services	388,102	1,146,282	805,591
31. Case Management	633,162	1,543,337	2,399,342
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	25,640	75,589	93,418
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	6,232,866	15,063,899	13,282,356
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	3,562,221	11,729,804	15,585,184
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	22,888,023	64,951,768	76,312,256
CHOICES			
43. Nursing Facility Care	40,085,435	107,121,035	141,511,156
44. HCBS Services	12,049,652	33,727,509	50,811,903
45. Subtotal CHOICES	52,135,087	140,848,544	192,323,059
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	2,083	3,750	(94,994)
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	196,430,217	566,906,073	694,322,457
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	6,551	16,825	29,980
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	6,551	16,825	29,980
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	196,423,666	566,889,248	694,292,477
Administration:			
55. Compensation	14,637,797	43,611,129	53,929,032
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	128,914	384,081	474,951
58. Health Insurer Fee	-	-	10,691,998
59. Interest Expense	-	-	-
60. Premium Tax Expense	14,573,496	42,184,119	49,293,041
61. Occupancy, Depreciation, and Amortization	675,573	2,012,769	2,488,968
62. Other Administration - Write-Ins	5,725,377	17,057,905	21,093,612
63. Total Administration Expenses (Lines 55 to 61)	35,741,157	105,250,003	137,971,602
64. Total Expenses (Lines 54 and 62)	232,164,823	672,139,251	832,264,079
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	2,910,843	5,854,341	(6,597,094)
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	9,248,218	34,822,356	(50,354)
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	28,022,455	90,983,929	123,908,744
0302. Directed Payments	(30,657,516)	(84,562,670)	(114,123,300)
0303. Directed Premium Tax	(1,675,123)	(5,438,336)	(7,447,906)
0304. Directed Payments Accrued	4,189,425	(1,711,411)	(1,394,329)
0305. Insurer Provider Revenue	-	-	14,398,058
0306. Risk Corridor Release	-	-	-
0399. Total Other Revenues	(120,760)	(728,488)	15,341,268
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	7,272,623	20,271,631	22,466,278
2202. Bad Debt Expense	58,324	128,365	315,792
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	7,330,947	20,399,996	22,782,070
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	2,459,180	7,326,759	9,060,187
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	835,119	2,488,113	3,076,772
6103. Auditing, Actuarial, and Other Consulting	1,496,337	4,458,112	5,512,851
6104. Outsourced Services	499,370	1,487,798	1,839,794
6105. Postage/Telephone	310,226	924,273	1,142,946
6106. Printing and Stationary	125,145	372,850	461,062
6199. Total Other Administration	5,725,377	17,057,905	21,093,612

Report #2A: BlueCare West Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	509,001	1,499,771	1,816,235
Estimated Revenues:			
1. TennCare Capitation	194,299,932	562,969,767	666,526,053
2. Investment	1,259,562	4,496,492	4,485,115
3. Other Revenues	778,211	2,083,388	13,085,146
4. Total Estimated Revenues (Lines 1 to 3)	196,337,705	569,549,647	684,096,314
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	27,760,532	77,991,406	97,398,572
7. Inpatient Hospital Services	23,131,260	66,274,363	95,141,786
8. Outpatient Hospital Services	21,450,707	59,989,578	64,374,589
9. Emergency Room Services	7,476,819	19,666,606	25,579,736
10. Dental Services	-	-	578
11. Vision Services	157,762	408,808	477,975
12. Pharmacy Services	-	-	-
13. Home Health Services	8,412,722	23,731,774	28,753,668
14. Chiropractic Services	-	-	-
15. Radiology Services	1,057,537	2,983,451	3,836,777
16. Laboratory Services	1,249,396	3,362,495	3,932,394
17. Durable Medical Equipment Services	2,279,125	6,510,321	7,684,549
18. Transportation Services	4,383,362	14,713,073	13,384,385
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	1,451,114	4,162,927	5,061,304
22. Other Medical and Hospital Services - Write-Ins	5,961,991	18,484,557	19,548,255
23. Subtotal Medical and Hospital (Lines 5 to 22)	104,772,327	298,279,359	365,174,568
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,340,318	10,346,015	14,218,185
25. Inpatient Substance Abuse Treatment and Detox	135,298	452,644	657,298
26. Outpatient Mental Health Services	4,113,186	11,464,921	18,417,146
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,052,249	6,066,611	7,329,025
29. Specialized Crisis Services	1,839,593	2,746,701	1,676,413
30. Psychiatric Rehab and Support Services	8,964	554,611	634,922
31. Case Management	329,410	1,318,722	1,832,757
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	32,360	99,803	131,700
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	1,958,514	6,001,436	5,454,235
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	9,702	3,334,594	7,084,382
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	13,819,594	42,386,058	57,436,063
CHOICES			
43. Nursing Facility Care	18,431,054	50,409,599	80,500,120
44. HCBS Services	13,991,691	43,099,923	59,029,305
45. Subtotal CHOICES	32,422,745	93,509,522	139,529,425
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	2,083	3,750	(102,885)
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	151,016,749	434,178,689	562,037,171
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	4,231	10,426	18,680
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	4,231	10,426	18,680
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	151,012,518	434,168,263	562,018,491
Administration:			
55. Compensation	11,766,311	35,453,941	46,594,469
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	103,625	312,241	410,356
58. Health Insurer Fee	-	-	9,430,385
59. Interest Expense	-	-	-
60. Premium Tax Expense	11,654,243	33,464,811	40,860,867
61. Occupancy, Depreciation, and Amortization	543,046	1,636,293	2,150,458
62. Other Administration - Write-Ins	4,602,236	13,867,332	18,224,798
63. Total Administration Expenses (Lines 55 to 61)	28,669,461	84,734,618	117,671,333
64. Total Expenses (Lines 54 and 62)	179,681,979	518,902,881	679,689,824
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	3,780,825	7,289,270	4,373,111
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	12,874,901	43,357,496	33,379
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	21,021,080	62,408,512	87,781,808
0302. Directed Payments	(20,334,077)	(56,652,478)	(83,065,408)
0303. Directed Premium Tax	(1,257,987)	(3,725,752)	(5,196,609)
0304. Directed Payments Accrued	1,349,194	53,106	866,209
0305. Insurer Provider Revenue	-	-	12,699,145
0306. Risk Corridor Release	-	-	-
0399. Total Other Revenues	778,211	2,083,388	13,085,146
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	5,956,850	18,689,442	19,893,622
2202. Bad Debt Expense	5,141	(204,885)	(345,367)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	5,961,991	18,484,557	19,548,255
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	1,976,764	5,956,334	7,827,966
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	671,296	2,022,728	2,658,319
6103. Auditing, Actuarial, and Other Consulting	1,202,802	3,624,250	4,763,081
6104. Outsourced Services	401,409	1,209,515	1,589,575
6105. Postage/Telephone	249,370	751,394	987,501
6106. Printing and Stationary	100,595	303,111	398,356
6199. Total Other Administration	4,602,236	13,867,332	18,224,798

Report #2A: TennCare Select Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	154,595	460,026	705,081
Estimated Revenues:			
1. TennCare Capitation	88,419,776	273,564,973	395,575,772
2. Investment	-	-	-
3. Other Revenues	0	(0)	0
4. Total Estimated Revenues (Lines 1 to 3)	88,419,776	273,564,973	395,575,772
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	100,671	295,575	449,710
6. Fee-for Service Physician Services	9,114,265	27,816,256	40,540,427
7. Inpatient Hospital Services	9,356,331	32,316,391	40,361,189
8. Outpatient Hospital Services	6,328,355	19,069,542	24,373,926
9. Emergency Room Services	1,272,210	3,441,081	5,294,048
10. Dental Services	47	110	37
11. Vision Services	115,106	324,440	441,540
12. Pharmacy Services	-	-	-
13. Home Health Services	27,290,586	86,511,921	129,860,787
14. Chiropractic Services	-	-	-
15. Radiology Services	174,999	508,247	742,834
16. Laboratory Services	167,998	513,403	775,764
17. Durable Medical Equipment Services	5,409,446	16,606,082	23,558,030
18. Transportation Services	1,089,731	3,680,640	4,142,077
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	1,599,308	4,328,795	6,403,641
23. Subtotal Medical and Hospital (Lines 5 to 22)	62,019,053	195,412,483	276,944,010
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	2,345,185	6,837,375	11,746,896
25. Inpatient Substance Abuse Treatment and Detox	7,287	17,732	63,494
26. Outpatient Mental Health Services	2,928,425	7,693,705	15,551,913
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	823,871	2,850,128	8,097,734
29. Specialized Crisis Services	269,538	807,726	1,359,408
30. Psychiatric Rehab and Support Services	991,393	2,880,559	2,005,143
31. Case Management	215,747	651,305	1,156,771
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	12,172	36,590	69,863
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	3,354,586	10,255,611	11,425,282
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	1,694,832	5,739,597	9,853,367
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	12,643,036	37,770,328	61,329,871
CHOICES			
43. Nursing Facility Care	125,913	403,605	586,628
44. HCBS Services	1	105	2,103
45. Subtotal CHOICES	125,914	403,710	588,731
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	2,500	65,679	25,916
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	74,790,503	233,652,200	338,888,528
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	1,513	3,979	4,803
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	1,513	3,979	4,803
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	74,788,990	233,648,221	338,883,725
Administration:			
55. Compensation	5,427,147	15,381,445	20,951,965
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	47,797	135,464	184,523
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	5,370,784	16,562,168	23,940,381
61. Occupancy, Depreciation, and Amortization	250,477	709,894	966,988
62. Other Administration - Write-Ins	2,122,757	6,016,247	8,195,077
63. Total Administration Expenses (Lines 55 to 61)	13,218,962	38,805,218	54,238,934
64. Total Expenses (Lines 54 and 62)	88,007,952	272,453,439	393,122,659
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	87,754	159,976	2,434,531
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	324,070	951,558	18,582
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	2,380,290	3,802,018	5,253,435
0302. Directed Payments	(2,237,396)	(3,573,637)	(4,941,319)
0303. Directed Premium Tax	(142,894)	(228,381)	(312,117)
0304. Directed Payments Accrued	-	-	-
0305. Insurer Provider Revenue	-	-	-
0305. Risk Corridor Accrual Release	-	-	-
0399. Total Other Revenues	0	(0)	0
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	1,264,469	4,133,931	6,682,680
2202. Bad Debt Expense	334,839	194,864	(279,039)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	1,599,308	4,328,795	6,403,641
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	911,773	2,584,115	3,519,973
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	309,631	877,546	1,195,356
6103. Auditing, Actuarial, and Other Consulting	554,786	1,572,356	2,141,797
6104. Outsourced Services	185,148	524,740	714,778
6105. Postage/Telephone	115,020	325,987	444,046
6106. Printing and Stationary	46,399	131,503	179,127
6199. Total Other Administration	2,122,757	6,016,247	8,195,077

Report #2A: CoverKids Plan Only

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	-	-	506,706
Estimated Revenues:			
1. Cover Kids Revenue	128,700	(985,379)	110,640,495
2. Investment	-	-	-
3. Other Revenues	-	-	-
4. Total Estimated Revenues (Lines 1 to 3)	128,700	(985,379)	110,640,495
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	268,895	(82,838)	32,546,320
7. Inpatient Hospital Services	244,291	(76,915)	26,460,977
8. Outpatient Hospital Services	74,835	(20,670)	7,130,818
9. Emergency Room Services	23,456	(6,976)	2,296,470
10. Dental Services	616	(159)	87,311
11. Vision Services	1,755	(774)	333,910
12. Pharmacy Services	(379)	(13,935)	17,003,432
13. Home Health Services	2,114	(441)	625,415
14. Chiropractic Services	-	-	-
15. Radiology Services	5,985	(1,712)	570,882
16. Laboratory Services	8,786	(2,592)	923,293
17. Durable Medical Equipment Services	13,287	(4,001)	1,305,559
18. Transportation Services	1,257	(440)	151,578
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	(434,872)	(17,143)	1,311,189
23. Subtotal Medical and Hospital (Lines 5 to 22)	210,026	(228,596)	90,747,154
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	-	-	-
25. Inpatient Substance Abuse Treatment and Detox	-	-	-
26. Outpatient Mental Health Services	-	-	-
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	-	-	-
29. Specialized Crisis Services	-	-	-
30. Psychiatric Rehab and Support Services	-	-	-
31. Case Management	-	-	-
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	-	-	-
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	-	-	-
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	-	-	-
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	-	-	-
CHOICES			
43. Nursing Facility Care	-	-	-
44. HCBS Services	-	-	-
45. Subtotal CHOICES	-	-	-
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	-	45,817	30,688
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	210,026	(182,779)	90,777,842
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	82,935	258,526	849,977
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	82,935	258,526	849,977
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	127,091	(441,305)	89,927,865
Administration:			
55. Compensation	(7,690)	573,070	9,033,945
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	(68)	5,047	79,562
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	50,182	(71,764)	6,646,792
61. Occupancy, Depreciation, and Amortization	(356)	26,448	416,941
62. Other Administration - Write-Ins	(3,011)	224,147	3,533,506
63. Total Administration Expenses (Lines 55 to 61)	39,057	756,948	19,710,746
64. Total Expenses (Lines 54 and 62)	166,148	315,643	109,638,611
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	(56,826)	(187,248)	994,295
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	19,378	(1,113,774)	7,589
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	-	-	-
0302. Directed Payments	-	-	-
0303. Directed Premium Tax	-	-	-
0304. Directed Payments Accrued	-	-	-
0305. Insurer Provider Revenue	-	-	-
0305. Risk Corridor Accrual Release	-	-	-
0399. Total Other Revenues	-	-	-
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	22,196	(7,595)	1,878,474
2202. Bad Debt Expense	(457,068)	(9,548)	(567,285)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	(434,872)	(17,143)	1,311,189
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	(1,292)	96,277	1,517,721
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	(441)	32,694	515,407
6103. Auditing, Actuarial, and Other Consulting	(786)	58,582	923,488
6104. Outsourced Services	(263)	19,550	308,194
6105. Postage/Telephone	(163)	12,145	191,461
6106. Printing and Stationary	(66)	4,899	77,235
6199. Total Other Administration	(3,011)	224,147	3,533,506

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	2,001,813,221	2,241,423,010	3,131,825,537
2. Net investment income	13,042,822	15,285,999	20,507,573
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	2,014,856,043	2,256,709,009	3,152,333,110
5. Benefit and loss related payments	1,746,250,206	1,661,270,856	2,257,690,444
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	308,561,691	385,347,925	504,250,693
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	21,212,477	21,755,521	23,837,501
10. Total (Lines 5 through 9)	2,076,024,374	2,068,374,302	2,785,778,638
11. Net cash from operations (Line 4 minus Line 10)	(61,168,332)	188,334,707	366,554,472
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	230,526,003	219,933,447	290,436,057
12.2 Stocks	12,757,437	46,719,024	95,495,365
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	217,788	138,457	272,640
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	35,112	0	0
12.7 Miscellaneous proceeds	5,734,229	8,913,978	9,561,570
12.8 Total investment proceeds (Lines 12.1 to 12.7)	249,270,569	275,704,906	395,765,632
13. Cost of investments acquired (long-term only):			
13.1 Bonds	357,796,669	314,632,138	351,763,759
13.2 Stocks	22,211,908	68,112,161	82,784,968
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	25,199,734	25,199,734
13.6 Miscellaneous applications	1,609,679	9,670,696	8,818,656
13.7 Total investments acquired (Lines 13.1 to 13.6)	381,618,255	417,614,729	468,567,117
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(132,347,686)	(141,909,823)	(72,801,485)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	30,000,000	0	0
16.6 Other cash provided (applied)	616,386	21,331,267	2,570,382
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(29,383,614)	21,331,267	2,570,382
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(222,899,632)	67,756,151	296,323,369
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	359,549,586	63,226,217	63,226,217
19.2 End of period (Line 18 plus Line 19.1)	136,649,954	130,982,368	359,549,586

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	0	0	0
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1		Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
	Total	2 Individual	3 Group								
Total Members at end of:											
1. Prior Year	585,767	0	0	0	0	0	0	0	21,004	564,763	0
2. First Quarter	613,346	16,016	0	0	0	0	0	0	21,578	575,752	0
3. Second Quarter	624,468	15,452	0	0	0	0	0	0	21,712	587,304	0
4. Third Quarter	636,177	16,240	0	0	0	0	0	0	21,843	598,094	0
5. Current Year	0	0	0	0	0	0	0	0	0	0	0
6. Current Year Member Months	5,586,645	141,392	0	0	0	0	0	0	194,941	5,250,312	0
Total Member Ambulatory Encounters for Period:											
7. Physician	4,126,483	82,504	0	0	0	0	0	0	436,472	3,607,457	0
8. Non-Physician	369,774	2,699	0	0	0	0	0	0	51,123	315,952	0
9. Total	4,496,207	85,203	0	0	0	0	0	0	487,595	3,923,409	0
10. Hospital Patient Days Incurred	268,965	4,827	0	0	0	0	0	0	43,546	220,592	0
11. Number of Inpatient Admissions	32,558	1,567	0	0	0	0	0	0	3,569	27,422	0
12. Health Premiums Written (a)	2,250,394,615	33,005,376	0	0	0	0	0	0	288,635,106	1,928,754,133	0
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned	2,250,751,690	33,005,376	0	0	0	0	0	0	288,992,181	1,928,754,133	0
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services	1,745,082,295	20,207,683	0	0	0	0	0	0	228,685,916	1,496,188,696	0
18. Amount Incurred for Provision of Health Care Services	1,785,743,997	23,827,833	0	0	0	0	0	0	230,120,294	1,531,795,870	0

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 288,635,106

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0299999 Aggregate accounts not individually listed-uncovered	0	0	0	0	0	0
0399999 Aggregate accounts not individually listed-covered	9,256,588	11,087,938	5,864,270	3,542,967	1,539,410	31,291,173
0499999 Subtotals	9,256,588	11,087,938	5,864,270	3,542,967	1,539,410	31,291,173
0599999 Unreported claims and other claim reserves						252,342,236
0699999 Total amounts withheld						0
0799999 Total claims unpaid						283,633,409
0899999 Accrued medical incentive pool and bonus amounts						629,534

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid				Liability		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year	5 End of Current Quarter			
1. Comprehensive (hospital and medical)	0	20,207,683	0	3,812,096	0	0	0	
2. Medicare Supplement	0	0	0	0	0	0	0	
3. Dental Only	0	0	0	0	0	0	0	
4. Vision Only	0	0	0	0	0	0	0	
5. Federal Employees Health Benefits Plan	0	0	0	0	0	0	0	
6. Title XVIII - Medicare	22,628,858	206,057,058	4,444,706	88,519,938	27,073,564	34,179,949	34,179,949	
7. Title XIX - Medicaid	166,897,592	1,329,291,104	(3,978,154)	240,834,823	162,919,438	194,669,362	194,669,362	
8. Other health	0	0	0	0	0	0	0	
9. Health subtotal (Lines 1 to 8)	189,526,450	1,555,555,845	466,552	283,166,857	189,993,002	228,849,311	228,849,311	
10. Healthcare receivables (a)	19,064,434	13,365,005	0	1,103,043	19,064,434	18,647,794	18,647,794	
11. Other non-health	0	0	0	0	0	0	0	
12. Medical incentive pools and bonus amounts	1,167,913	0	0	629,534	1,167,913	1,035,155	1,035,155	
13. Totals (Lines 9-10+11+12)	171,629,929	1,542,190,840	466,552	282,693,348	172,096,481	211,236,672	211,236,672	

(a) Excludes \$0 loans or advances to providers not yet expensed.

Notes to Financial Statement

1. Summary of Significant Accounting Policies and Going Concern

- A. The accompanying financial statements of Volunteer State Health Plan, Inc. (VSHP or the Company), doing business as BlueCare Tennessee, have been prepared in conformity with statutory accounting principles (SAP) prescribed or permitted by the Tennessee Department of Commerce and Insurance (TDCI).

The TDCI recognizes only statutory accounting practices prescribed or permitted by the State of Tennessee (the State) for determining and reporting the financial condition and results of operations of an insurance company. Prescribed accounting practices are those practices which are incorporated directly or by reference to state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in the State. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed practices by the TDCI. All accounting practices that are not prescribed are considered to be permitted accounting practices and require approval of the TDCI.

Tennessee Code Annotated (T.C.A.) § 56-3-303, *Authorized Investments*, prescribes limits on the admission of equity investments according to criteria measuring both the concentration and earnings quality of such assets.

T.C.A. § 56-3-303 prescribes that bonds and preferred stocks with an NAIC Securities Valuation Office rating, or designation, of 4, 5 or 6 shall not be reported as admitted assets. At the request of the Company, the TDCI has permitted an exception to this prescribed practice whereby the Company can admit bonds with a designation of 4 to the extent the aggregate par value of those bonds does not exceed 3% of admitted assets.

The Company has accepted the risk for uninsured claims overpayments for which the Company determined the State was not responsible. At the direction of the TDCI, the Company records the uninsured claims overpayments as claims expense rather than reporting the net gain or loss on the general administrative expense line as required by SAP.

At the direction of the TDCI, the Company does not report the receivables and associated payables related to premium taxes for Administrative Services Only (ASO) and Administrative Services Contract (ASC) plans. This treatment has no impact on net income or surplus.

At the direction of the TDCI, the Company discloses gross transactions with the affiliates listed on Schedule Y of the Annual Statement. This treatment has no impact on net income or surplus.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State is as follows:

	SSAP #	F/S Page	F/S Line #	September 30, 2021	December 31, 2020
NET INCOME					
(1) VSHP state basis				\$ 126,174,480	\$ 179,199
(2) State prescribed practices that are an increase/(decrease) from NAIC SAP:				—	—
(3) State permitted practices that are an increase/(decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)				<u>\$ 126,174,480</u>	<u>\$ 179,199</u>
SURPLUS					
(5) VSHP state basis				\$ 609,321,355	\$ 515,271,610
(6) State prescribed practices that are an increase/(decrease) from NAIC SAP:					
Bonds non-admitted under T.C.A. § 56-3-303	26R	2	1	(320,967)	—
Preferred stocks non-admitted under T.C.A. § 56-3-303	32	2	1	(130,000)	—
(7) State permitted practices that are an increase/(decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)				<u>\$ 609,772,322</u>	<u>\$ 515,271,610</u>

- B. There were no significant changes since December 31, 2020.

- C. (1) There were no significant changes since December 31, 2020.

(2) Bonds not backed by other loans with an NAIC designation of 1 or 2 are stated at amortized cost using the scientific amortization method. Bonds with a designation of 3 or 4 to the extent allowed under the permitted practice, are reported at the lower of amortized cost or fair value. Bonds with a designation of 5 or 6 are nonadmitted.

- (3) There were no significant changes since December 31, 2020.

(4) Perpetual preferred stocks with an NAIC designation of 1 or 2 are stated at fair value. Redeemable preferred stocks with an NAIC designation of 1 or 2 are stated at cost or amortized cost. Preferred stocks with a designation of 3 are reported at the lower of cost, amortized cost (if applicable) or fair value. Preferred stocks with a designation of 4, 5 or 6 are nonadmitted. See Note 20 for a description of the inputs and methods used to determine fair value.

Notes to Financial Statement

(5) There were no significant changes since December 31, 2020.

(6) Loan-backed securities with an NAIC designation of 1 or 2 are stated at amortized cost, net of principal pay-downs. Loan-backed securities with a designation of 3 or 4 to the extent allowed under the permitted practice are reported at the lower of amortized cost or fair value. Loan-backed securities with a designation of 5 or 6 are nonadmitted. The adjustment methodology for loan-backed securities is retrospective.

(7)-(13) There were no significant changes since December 31, 2020.

D. Management has assessed the Company's ability to continue as a going concern and noted no issues.

2. Accounting Changes and Corrections of Errors

There were no significant changes since December 31, 2020.

3. Business Combinations and Goodwill

There were no significant changes since December 31, 2020.

4. Discontinued Operations

There were no significant changes since December 31, 2020.

5. Investments

A-C. There were no significant changes since December 31, 2020.

D. The Company had loan-backed securities as of September 30, 2021.

(1) Prepayment assumptions for loan-backed securities are obtained from Clearwater Analytics, bond portfolio managers, pricing services and custodians. The assumptions are consistent with current interest rates and the current economic environment. Fair values are obtained from independent pricing services using actual market quotes, if available, or matrix pricing of securities with similar terms.

(2)&(3) For the period ended September 30, 2021, the Company did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities.

(4) Aggregate unrealized losses and related fair value of loan-backed securities where fair value was less than amortized cost at September 30, 2021 and for which OTTI has not been recognized is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 months	\$	619,791
	2. 12 months or longer	\$	14,879
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 months	\$	97,091,292
	2. 12 months or longer	\$	431,280

(5) On a quarterly basis, management uses a variety of methods and procedures, both quantitative and qualitative, to review and analyze the Company's investment portfolio to identify securities that management believes to be other-than-temporarily impaired.

E. The Company had no dollar repurchase agreements or securities lending transactions as of September 30, 2021.

F. The Company had no repurchase agreements transactions accounted for as secured borrowing as of September 30, 2021.

G. The Company had no reverse repurchase agreements transactions accounted for as secured borrowing as of September 30, 2021.

H. The Company had no repurchase agreements transactions accounted for as a sale as of September 30, 2021.

I. The Company had no reverse repurchase agreements transactions accounted for as a sale as of September 30, 2021.

J-L. There were no significant changes since December 31, 2020.

M. The Company had no working capital finance investments as of September 30, 2021.

N. The Company did not offset any derivative, repurchase, reverse repurchase, securities borrowing or securities lending assets and liabilities as of September 30, 2021.

O-Q. There were no significant changes since December 31, 2020.

R. The Company had no investments in a commingled cash pool as of September 30, 2021.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were no significant changes since December 31, 2020.

7. Investment Income

There were no significant changes since December 31, 2020.

Notes to Financial Statement

8. Derivative Instruments

A. (1)-(7) There were no significant changes since December 31, 2020.

(8) The Company had no premium costs associated with derivative contracts as of September 30, 2021.

B. Not applicable to health entities.

9. Income Taxes

The application of *SSAP No. 101 — Income Taxes* requires a company to evaluate the recoverability of its deferred tax asset (DTA) and to establish a valuation allowance, if necessary, to reduce the DTA to an amount which is more likely than not to be realized. Considerable judgment is required in determining whether a valuation allowance is necessary, and if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance, the Company considers many factors, including: (1) the nature of DTAs and deferred tax liabilities (DTLs); (2) whether they are ordinary or capital; (3) the timing of their reversal; (4) taxable income in prior carryback years as well as projected taxable earnings exclusive of reversing temporary differences and carryforwards; (5) the length of time that carryovers can be utilized; (6) unique tax rules that would impact the utilization of the DTAs; and (7) tax planning strategies that the Company would employ to avoid a tax benefit from expiring unused. Management believes it is more likely than not that the DTA will be realized. Accordingly, the Company has not recorded a valuation allowance as of September 30, 2021 or December 31, 2020.

A. The components of the net DTA recognized in the Company's balance sheet are as follows:

1.	September 30, 2021			December 31, 2020			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross DTA	\$ 11,518,954	\$ 1,365,156	\$ 12,884,110	\$ 18,351,009	\$ 856,967	\$ 19,207,976	\$ (6,832,055)	\$ 508,189	\$ (6,323,866)
(b) Statutory valuation allowance adjustments	—	—	—	—	—	—	—	—	—
(c) Adjusted gross DTA (1a - 1b)	11,518,954	1,365,156	12,884,110	18,351,009	856,967	19,207,976	(6,832,055)	508,189	(6,323,866)
(d) DTA nonadmitted	—	—	—	—	—	—	—	—	—
(e) Subtotal net admitted DTA (1c - 1d)	11,518,954	1,365,156	12,884,110	18,351,009	856,967	19,207,976	(6,832,055)	508,189	(6,323,866)
(f) DTL	238,706	18,770,907	19,009,613	306,834	14,092,318	14,399,152	(68,128)	4,678,589	4,610,461
(g) Net admitted DTA/ (Net DTL) (1e - 1f)	\$ 11,280,248	\$ (17,405,751)	\$ (6,125,503)	\$ 18,044,175	\$ (13,235,351)	\$ 4,808,824	\$ (6,763,927)	\$ (4,170,400)	\$ (10,934,327)
2.	September 30, 2021			December 31, 2020			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
Admission calculation components (SSAP No. 101)									
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 10,265,907	\$ 297,883	\$ 10,563,790	\$ 17,576,223	\$ 202,345	\$ 17,778,568	\$ (7,310,316)	\$ 95,538	\$ (7,214,778)
(b) Adjusted gross DTA expected to be realized (excluding the amount of DTA from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below)	609,432	—	609,432	640,345	—	640,345	(30,913)	—	(30,913)
1. Adjusted gross DTA expected to be realized following the balance sheet date	609,432	—	609,432	640,345	—	640,345	(30,913)	—	(30,913)
2. Adjusted gross DTA allowed per limitation threshold	xxx	xxx	91,398,203	xxx	xxx	76,569,418	xxx	xxx	14,828,785
(c) Adjusted gross DTA (excluding the amount of DTA from 2(a) and 2(b) above) offset by gross DTL	643,615	1,067,273	1,710,888	134,441	654,622	789,063	509,174	412,651	921,825
(d) DTA admitted as the result of application of SSAP No. 101 (Total 2(a) + 2(b) + 2(c))	\$ 11,518,954	\$ 1,365,156	\$ 12,884,110	\$ 18,351,009	\$ 856,967	\$ 19,207,976	\$ (6,832,055)	\$ 508,189	\$ (6,323,866)
3.			2021		2020				
(a) Ratio percentage used to determine recovery period and threshold limitation amount			558%		558%				
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above			\$510,462,786		\$510,462,786				

Notes to Financial Statement

4.

September 30, 2021		December 31, 2020		Change	
1	2	3	4	5	6
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital

Impact of Tax-Planning Strategies

(a) Determination of adjusted gross DTA and net admitted DTA, by tax character, as a percentage

1. Adjusted gross DTAs amount from Note 9A1(c)	\$11,518,954	\$1,365,156	\$18,351,009	\$856,967	\$(6,832,055)	\$508,189
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	—%	—%	—%	—%	—%	—%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$11,518,954	\$1,365,156	\$18,351,009	\$856,967	\$(6,832,055)	\$508,189
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	—%	—%	—%	—%	—%	—%

(b) Does the Company's tax-planning strategies include the use of reinsurance?

Yes No X

B. The Company had no unrecognized DTLs during the periods ended September 30, 2021 or December 31, 2020.

C. The provisions for incurred income taxes for the periods ended are as follows:

	1	2	3
	September 30, 2021	December 31, 2020	Change
1. Current income tax:			
(a) Federal	\$ 21,212,477	\$ 23,477,501	\$ (2,265,024)
(b) Foreign	—	—	—
(c) Subtotal	21,212,477	23,477,501	(2,265,024)
(d) Federal income tax on net capital gains	—	—	—
(e) Utilization of capital loss carryforwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred	\$ 21,212,477	\$ 23,477,501	\$ (2,265,024)
2. DTA:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 2,180,235	\$ 2,000,307	\$ 179,928
(2) Unearned premium reserve	—	9,836,838	(9,836,838)
(3) Policyholder reserves	—	—	—
(4) Investments	—	—	—
(5) Deferred acquisition costs	—	—	—
(6) Policyholder dividends accrual	—	—	—
(7) Fixed assets	—	—	—
(8) Compensation and benefits accrual	1,160,466	1,120,768	39,698
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	7,027,212	4,337,497	2,689,715
(11) Net operating loss carryforward	—	—	—
(12) Tax credit carryforward	—	—	—
(13) Other (including items <5% of total ordinary tax assets)	1,151,041	1,055,599	95,442
(99) Subtotal	11,518,954	18,351,009	(6,832,055)
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	—	—	—
(d) Admitted ordinary DTA (2a99 – 2b – 2c)	11,518,954	18,351,009	(6,832,055)
(e) Capital			
(1) Investments	1,365,156	856,967	508,189
(2) Net capital loss carryforward	—	—	—
(3) Real estate	—	—	—
(4) Other (including items <5% of total capital tax assets)	—	—	—
(99) Subtotal	1,365,156	856,967	508,189
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital DTA (2e99 – 2f – 2g)	1,365,156	856,967	508,189
(i) Admitted DTA (2d + 2h)	\$ 12,884,110	\$ 19,207,976	\$ (6,323,866)

Notes to Financial Statement

	1	2	3
	September 30, 2021	December 31, 2020	Change
3. DTL:			
(a) Ordinary			
(1) Investments	\$ —	\$ —	\$ —
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premiums	—	—	—
(4) Policyholder reserves	—	—	—
(5) Other (including items <5% of total ordinary tax liabilities)	238,706	306,834	(68,128)
(99) Subtotal	238,706	306,834	(68,128)
(b) Capital			
(1) Investments	18,770,907	14,092,318	4,678,589
(2) Real estate	—	—	—
(3) Other (including items <5% of total capital tax liabilities)	—	—	—
(99) Subtotal	18,770,907	14,092,318	4,678,589
(c) DTL (3a99 + 3b99)	\$ 19,009,613	\$ 14,399,152	\$ 4,610,461
4. Net DTA/(DTL) (2i - 3c)	\$ (6,125,503)	\$ 4,808,824	\$ (10,934,327)

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	September 30, 2021	Effective Tax Rate
Provision computed at statutory rate	\$ 30,951,261	21.0 %
Tax credits	(97,714)	(0.1)%
Other permanent differences	(135,263)	(0.1)%
Tax-exempt bond interest	(425,830)	(0.3)%
Change in net deferred income taxes	(9,079,977)	(6.2)%
Federal income taxes incurred	\$ 21,212,477	14.3 %

E-I. There were no significant changes since December 31, 2020.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Riverbend Risk Solutions, Inc. (RRS), a pure captive, was incorporated in May 2021 and is wholly-owned by Southern Diversified Business Services, Inc. (SDBS). RRS was formed to insure certain risks of BlueCross BlueShield of Tennessee, Inc. (BCBST) and its subsidiaries.

B&C. During the period ended September 30, 2021, the Company paid an ordinary dividend of \$30,000,000 to SDBS.

D. There were no significant changes since December 31, 2020.

E. Beginning January 1, 2021, premium rates for the CoverKids program are included in the State's capitated premium payments to VSHP.

F-O. There were no significant changes since December 31, 2020.

11. Debt

A. There were no significant changes since December 31, 2020.

B. The Company had no Federal Home Loan Bank agreements during the periods ended September 30, 2021 or December 31, 2020.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. The Company participates in defined benefit plans sponsored by BCBST. The financial balances related to the defined benefit plans are recorded on the financial statements of BCBST and all disclosures related to defined benefit plans are included in the quarterly statement of BCBST.

B-I. There were no significant changes since December 31, 2020.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A-C. There were no significant changes since December 31, 2020.

D. See Note 10 for additional information regarding dividends paid during the periods presented.

E-M. There were no significant changes since December 31, 2020.

14. Liabilities, Contingencies and Assessments

There were no significant changes since December 31, 2020.

Notes to Financial Statement

15. Leases

There were no significant changes since December 31, 2020.

16. Information About Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were no significant changes since December 31, 2020.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. There were no significant changes since December 31, 2020.
- B. The Company had no transfers, servicing or extinguishments of financial assets or liabilities during the periods ended September 30, 2021 or December 31, 2020.
- C. The Company had no wash sales involving transactions for securities with an unrated NAIC designation or an NAIC designation of 3, 4, 5 or 6 for the period ended September 30, 2021.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were no significant changes since December 31, 2020.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were no significant changes since December 31, 2020.

20. Fair Value Measurements

A&B.(1) The Company's financial assets and liabilities measured and reported at fair value using the hierarchy defined by SSAP No. 100R — Fair Value as of September 30, 2021 are as follows:

Description for each class of asset or liability	September 30, 2021				
	Level 1	Level 2	Level 3	NAV	Total
a. Assets at fair value					
Bonds below investment grade:					
Commercial and non-agency residential mortgage-backed securities	\$ —	\$ 1,494,071	\$ —	\$ —	\$ 1,494,071
High yield corporate bonds	78,603	—	—	—	78,603
Asset-backed securities	—	1,854,347	—	—	1,854,347
Convertible bonds	2,612,702	3,279,649	—	—	5,892,351
Bank loans	—	7,728,525	—	—	7,728,525
Total bonds below investment grade	2,691,305	14,356,592	—	—	17,047,897
Stocks:					
Preferred stocks	49,600	218,750	—	—	268,350
Domestic large capitalization common stocks	156,850,083	—	—	—	156,850,083
Total stocks	156,899,683	218,750	—	—	157,118,433
Commingled investments	—	—	—	31,648,428	31,648,428
Total assets at fair value	\$ 159,590,988	\$ 14,575,342	\$ —	\$ 31,648,428	\$ 205,814,758
b. Liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —
Total liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2) The Company did not hold any investments classified as Level 3.

(3) Transfers between levels are reported as of the beginning of the reporting period of the transfer.

(4) Valuation techniques for estimating fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets. The income approach uses future amounts, such as cash flows or earnings, in a discounted cash flow analysis. The cost approach is based on the amount that would be required to replace the asset or the service capacity of the asset. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is reasonably available.

Fair values are based on quoted market prices when available. In instances where there is little or no market activity for the same or similar instruments, management estimates fair value using methods, models and assumptions a hypothetical market participant would use to determine a current transaction price. These valuation techniques involve estimation and judgment which could become significant with increasingly complex instruments or pricing models. The degree of judgment utilized in measuring fair value correlates to the level of pricing observability. Pricing observability is impacted by a number of factors including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

Notes to Financial Statement

A description of the inputs and methods used to determine fair value for financial assets is as follows:

Level 1 assets – Fair values are determined using unadjusted quoted prices in active markets provided by independent pricing services.

Level 2 assets – Fair values are determined using prices provided by independent pricing services, which may use quoted market prices of similar securities or models that incorporate inputs that are currently observable in the markets for similar or identical securities. Inputs that are often used in the valuation methodologies include broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds.

When determining fair value, the Company obtains an understanding of the methods, models and inputs used by independent pricing services and has controls in place to validate that amounts provided represent current exit prices. In addition, management periodically reviews securities in the portfolio with the Company's investment managers. If unusual fluctuations or significant variances in the pricing provided from different sources are noted, management may obtain additional information from other pricing services, or request an investigation into the valuation of the security by the pricing service to validate the quoted price.

For commingled investments that qualify for the practical expedient to estimate fair value at net asset value (NAV) per share, the Company valued the investment at their unadjusted proportional share of the investment.

Quantitative information regarding commercial and non-agency residential mortgage-backed securities that are measured and reported at fair value at September 30, 2021 is as follows:

- The average credit rating was BBB-.
- The weighted average duration of the securities was approximately 3.0 years.
- No underlying assets were guaranteed or had other credit enhancements.

Quantitative information regarding asset-backed securities that are measured and reported at fair value at September 30, 2021 is as follows:

- The average credit rating was BB.
- The weighted average duration of the securities was approximately 9.5 years.
- No underlying assets were guaranteed or had other credit enhancements.

(5) The Company had no derivative assets or liabilities as of September 30, 2021.

C. The fair value of the Company's financial assets as of September 30, 2021 is as follows:

Type of Financial Instrument	September 30, 2021						Not Practicable (Carrying Value)
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV	
Bonds:							
U.S. government and government agencies and authorities	\$ 77,628,322	\$ 76,633,803	\$ 76,200,801	\$ 1,427,521	\$ —	\$ —	\$ —
States, municipalities and political subdivisions	173,083,310	164,550,854	—	173,083,310	—	—	—
Foreign governments, including Canada	15,807,032	15,060,186	5,293,732	10,513,300	—	—	—
Agency mortgage-backed securities	60,380,757	59,005,787	—	60,380,757	—	—	—
Commercial and non-agency residential mortgage-backed securities	60,278,140	59,567,310	—	60,278,140	—	—	—
High yield corporate bonds	1,345,524	1,229,623	658,084	687,440	—	—	—
Asset-backed securities	81,213,291	81,243,205	—	81,213,291	—	—	—
Investment grade corporate bonds	157,959,407	151,868,637	65,674,815	92,284,592	—	—	—
Convertible bonds	25,554,574	24,559,464	13,698,140	11,856,434	—	—	—
Bank loans	22,826,082	22,738,341	—	22,826,082	—	—	—
Total bonds	676,076,439	656,457,210	161,525,572	514,550,867	—	—	—
Stocks:							
Preferred stocks	14,281,695	13,531,167	9,003,105	5,278,590	—	—	—
Domestic large capitalization common stocks	156,850,083	156,850,083	156,850,083	—	—	—	—
Total stocks	171,131,778	170,381,250	165,853,188	5,278,590	—	—	—
Short-term investments	6,768,812	6,770,236	499,891	6,268,921	—	—	—
Commingled investments	31,648,428	31,648,428	—	—	—	31,648,428	—
Total investments	\$ 885,625,457	\$ 865,257,124	\$ 327,878,651	\$ 526,098,378	\$ —	\$ 31,648,428	\$ —

D. The Company held no financial assets for which it was not practicable to estimate the fair value at September 30, 2021.

E. The Company did not have any investments measured using the NAV practical expedient at September 30, 2021, with significant redemption restrictions or probability of being sold below the investment's NAV.

Notes to Financial Statement

21. Other Items

A-B. There were no significant changes since December 31, 2020.

C. *Administrative Expense Analysis*

Expenses are shown on the Statement of Revenue and Expenses net of administrative fees from ASO and ASC contracts. The following provides a comparison of expenses adjusted for ASO and ASC administrative fees, the Affordable Care Act (ACA) annual fee assessment and premium tax for the periods ended September 30, 2021 and 2020:

Line #	Administrative Expenses	September 30, 2021	September 30, 2020	% Change
20	Claims adjustment expense	\$ 158,376,960	\$ 139,601,572	
21	General administrative expense	175,428,701	211,797,214	
	Total expense	333,805,661	351,398,786	
	ASO administrative fees	39,681,619	44,756,086	
	ASC administrative fees	33,597,017	46,138,012	
	ACA annual fee assessment	—	(40,512,996)	
	Premium tax	(156,363,586)	(152,561,120)	
	Expenses, net of adjustment	<u>\$ 250,720,711</u>	<u>\$ 249,218,768</u>	0.6%

D-I. There were no significant changes since December 31, 2020.

22. Events Subsequent

Subsequent events have been considered through November 10, 2021 for the statutory statement issued on November 12, 2021.

Type I – Recognized Subsequent Events:

The Company had no required disclosures of Type I events.

Type II – Non-recognized Subsequent Events:

On November 8, 2021, the Company was notified by the Division of TennCare that VSHP was selected to continue to participate in the State's Medicaid program. The contract will be effective beginning in 2022. After 2024, the contract will allow the State seven additional one-year extensions at its option.

23. Reinsurance

There were no significant changes since December 31, 2020.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A-D. There were no significant changes since December 31, 2020.

E. The services offered by the Company are not subject to the risk-sharing provisions of the ACA.

25. Change in Incurred Claims and Claim Adjustment Expenses

As of December 31, 2020, the reserve for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of healthcare receivables, was \$216,911,885. Through September 30, 2021, \$176,241,043 was paid for expenses attributable to insured events of prior years. The re-estimation of reserves for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of gross healthcare receivables, for 2020 and prior based on the latest information known regarding individual claims, as well as the ongoing analysis of recent loss development trends, resulted in a favorable prior-year development of \$40,191,888. The reserve remaining for prior years is \$478,954 as of September 30, 2021.

26. Intercompany Pooling Arrangements

There were no significant changes since December 31, 2020.

27. Structured Settlements

Not applicable to health entities.

28. Health Care Receivables

There were no significant changes since December 31, 2020.

29. Participating Policies

There were no significant changes since December 31, 2020.

30. Premium Deficiency Reserves

There were no significant changes since December 31, 2020.

Notes to Financial Statement

31. Anticipated Salvage and Subrogation

There were no significant changes since December 31, 2020.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/21/2020
- 6.4 By what department or departments?
Tennessee Department of Commerce and Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
 The annual review of the Code of Conduct resulted only in non-substantive changes to the CEO's introductory letter and references to 2021. The revised Code was effective January 2021.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|-----------------------------------------------------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 0 | \$ 0 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page \$0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Camden Asset Management, L.P.	U
Cohen & Steers	U
Income Research + Management	U
Loomis, Sayles & Company, L.P.	U
Mackay Shields, LLC	U
Northern Trust Asset Management	U
Northern Trust Guaranteed Advisors	U
Pacific Investment Management Company	U
Raymond James	U
Silchester International Investors	U
Wellington Management Company, LLP	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
000705	Raymond James	U40NQX15J3R08XCKE979	SEC	NO
007927	Northern Trust Guaranteed Advisors	3CHS099JSPHD9HGNYJ46	SEC	NO
104559	Pacific Investment Management Company	549300KGPYQZXGMYYN38	SEC	NO
104863	Income Research + Management	254900R033N8JBVSKJ39	SEC	NO
105377	Loomis, Sayles & Company, L.P.	J1ZPN2RX3UMNOYID1313	SEC	NO
105780	Northern Trust Asset Management	BEL4B8X7EHJU845Y2N39	SEC	NO
106266	Cohen & Steers, Inc.	FWI2FPJ6GDBIAYMEK6K90	SEC	NO
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO
106772	Camden Asset Management, LP	1UJOP57WMOVTVSB3XY51	SEC	NO
107717	Mackay Shields, LLC	549300Y7LLCOFU7R8H16	SEC	NO
110987	Silchester International Investors	549300BQGNUEJ0B8MTL83	SEC	NO

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

- 1. Operating Percentages:
 - 1.1 A&H loss percent83.5 %
 - 1.2 A&H cost containment percent4.2 %
 - 1.3 A&H expense percent excluding cost containment expenses10.6 %

- 2.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date\$0
- 2.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date\$0

- 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

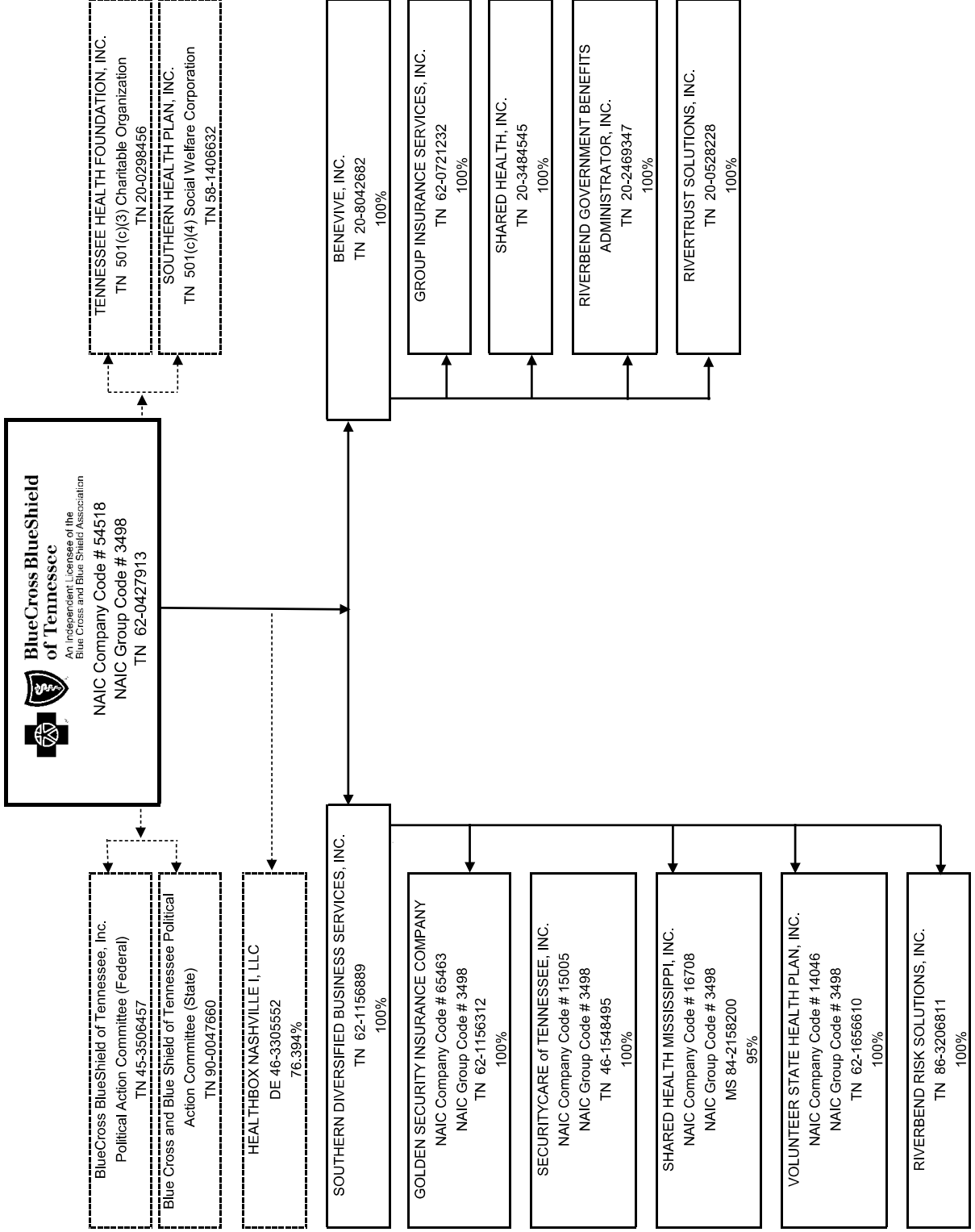
1 States, etc.	2 Active Status (a)	Direct Business Only									
		3 Accident and Health Premiums	4 Medicare Title XVIII	5 Medicaid Title XIX	6 CHIP Title XXI	7 Federal Employees Health Benefits Program Premiums	8 Life and Annuity Premiums & Other Considerations	9 Property/Casualty Premiums	10 Total Columns 2 Through 8	11 Deposit-Type Contracts	
1. Alabama AL	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
2. Alaska AK	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
3. Arizona AZ	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
4. Arkansas AR	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
5. California CA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
6. Colorado CO	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
7. Connecticut CT	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
8. Delaware DE	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
9. District of Columbia DC	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
10. Florida FL	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
11. Georgia GA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
12. Hawaii HI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
13. Idaho ID	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
14. Illinois IL	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
15. Indiana IN	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
16. Iowa IA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
17. Kansas KS	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
18. Kentucky KY	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
19. Louisiana LA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
20. Maine ME	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
21. Maryland MD	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
22. Massachusetts MA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
23. Michigan MI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
24. Minnesota MN	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
25. Mississippi MS	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
26. Missouri MO	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
27. Montana MT	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
28. Nebraska NE	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
29. Nevada NV	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
30. New Hampshire NH	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
31. New Jersey NJ	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
32. New Mexico NM	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
33. New York NY	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
34. North Carolina NC	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
35. North Dakota ND	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
36. Ohio OH	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
37. Oklahoma OK	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
38. Oregon OR	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
39. Pennsylvania PA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
40. Rhode Island RI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
41. South Carolina SC	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
42. South Dakota SD	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
43. Tennessee TN	L	.0	288,635,106	1,928,754,133	33,005,376	.0	.0	.0	2,250,394,615	.0	
44. Texas TX	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
45. Utah UT	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
46. Vermont VT	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
47. Virginia VA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
48. Washington WA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
49. West Virginia WV	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
50. Wisconsin WI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
51. Wyoming WY	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
52. American Samoa AS	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
53. Guam GU	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
54. Puerto Rico PR	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
55. U.S. Virgin Islands VI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
56. Northern Mariana Islands MP	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
57. Canada CAN	N	.0	.0	.0	.0	.0	.0	.0	.0	.0	
58. Aggregate Other Aliens OT	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	
59. Subtotal	XXX	.0	288,635,106	1,928,754,133	33,005,376	.0	.0	.0	2,250,394,615	.0	
60. Reporting Entity Contributions for Employee Benefit Plans	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	
61. Totals (Direct Business)	XXX	.0	288,635,106	1,928,754,133	33,005,376	.0	.0	.0	2,250,394,615	.0	
DETAILS OF WRITE-INS											
58001.	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	
58002.	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	
58003.	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 1 R - Registered - Non-domiciled RRGs..... 0
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0
 N - None of the above - Not allowed to write business in the state..... 56

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

**MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
3498	BlueCross BlueShield of Tennessee	54518	62-0427913				BlueCross BlueShield of Tennessee, Inc.	TN				0.000	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	46-330552				Healthbox Nashville, Inc.	DE		BlueCross BlueShield of Tennessee, Inc.	Ownership, Influence	76.400	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	62-1156889				Southern Diversified Business Services, Inc.	TN	DS	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	Y	
3498	BlueCross BlueShield of Tennessee	14046	62-1656610				Volunteer State Health Plan, Inc.	TN	DS	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	Y	
3498	BlueCross BlueShield of Tennessee	65463	62-1156312				Golden Security Insurance Company	TN	DS	Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	Y	
3498	BlueCross BlueShield of Tennessee	15005	46-1548495				SecurityCare of Tennessee, Inc.	TN	DS	Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	Y	
3498	BlueCross BlueShield of Tennessee	16708	64-2156200				Shared Health Mississippi, Inc.	MS	DS	Inc.	Ownership	95.000	BlueCross BlueShield of Tennessee, Inc.	Y	
0000		00000	86-3206811				Riverbend Risk Solutions, Inc.	TN	DS	Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	Y	
0000		00000	20-8042682				BeneVive, Inc.	TN	DS	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	62-0721232				Group Insurance Services, Inc.	TN	DS	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	20-2469347				Riverbend Government Benefits Administrator, Inc.	TN	DS	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	20-0528228				RiverTrust Solutions, Inc.	TN	DS	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	20-3484545				Shared Health, Inc.	TN	DS	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	N	
0000		00000	20-0298456				Tennessee Health Foundation, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.000	BlueCross BlueShield of Tennessee, Inc.	N	1
0000		00000	58-1406632				Southern Health Plan, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.000	BlueCross BlueShield of Tennessee, Inc.	N	2
0000		00000	45-3506457				Political Action Committee (Federal)	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Management	0.000	BlueCross BlueShield of Tennessee, Inc.	N	3
0000		00000	90-0047660				Blue Cross and Blue Shield of Tennessee Political Action Committee (State)	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Management	0.000	BlueCross BlueShield of Tennessee, Inc.	N	4

Asterisk	Explanation
000001	BlueCross BlueShield of Tennessee, Inc. and Tennessee Health Foundation, Inc. share the same Board.
000002	BlueCross BlueShield of Tennessee, Inc. appoints the Board of Southern Health Plan, Inc. doing business as BlueCross Blue Shield of Tennessee Community Trust.
000003	BlueCross BlueShield of Tennessee, Inc. appoints the Federal PAC Director.
000004	BlueCross BlueShield of Tennessee, Inc. appoints the State PAC Director.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	28,616,513	63,621
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	25,199,734
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	4	5
5. Unrealized valuation increase (decrease)	3,404,188	3,622,743
6. Total gain (loss) on disposals	45,253	3,762
7. Deduct amounts received on disposals	217,788	272,640
8. Deduct amortization of premium and depreciation	0	712
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	31,848,171	28,616,513
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	31,848,171	28,616,513

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	669,130,120	603,364,752
2. Cost of bonds and stocks acquired	380,008,576	434,548,727
3. Accrual of discount	243,938	340,771
4. Unrealized valuation increase (decrease)	18,865,256	21,468,170
5. Total gain (loss) on disposals	5,377,206	6,960,260
6. Deduct consideration for bonds and stocks disposed of	243,347,162	386,027,151
7. Deduct amortization of premium	2,387,165	2,651,507
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	665,063	8,969,632
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	63,722	95,730
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	827,289,427	669,130,120
12. Deduct total nonadmitted amounts	450,967	0
13. Statement value at end of current period (Line 11 minus Line 12)	826,838,460	669,130,120

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	469,203,896	70,766,412	60,863,764	(3,634,658)	375,681,952	469,203,896	475,471,886	384,189,589
2. NAIC 2 (a)	134,891,230	17,255,309	10,702,934	3,932,437	116,468,581	134,891,230	145,376,043	116,811,483
3. NAIC 3 (a)	37,700,364	2,598,714	2,682,707	(1,180,070)	31,031,681	37,700,364	36,436,302	28,679,615
4. NAIC 4 (a)	5,672,222	1,957,169	842,527	(843,647)	4,869,194	5,672,222	5,943,217	4,693,542
5. NAIC 5 (a)	0	29,756	107,446	107,450	325,552	0	29,760	0
6. NAIC 6 (a)	107,298	301,052	7,928	(109,216)	363,206	107,298	291,206	0
7. Total Bonds	647,575,011	92,908,411	75,207,306	(1,727,703)	528,740,165	647,575,011	663,548,413	534,374,229
PREFERRED STOCK								
8. NAIC 1	250,000	0	0	0	0	250,000	250,000	0
9. NAIC 2	9,702,043	2,863,522	1,944,581	333,608	8,658,642	9,702,043	10,954,592	8,811,185
10. NAIC 3	2,150,905	683,232	498,604	(8,959)	2,017,501	2,150,905	2,326,575	2,100,311
11. NAIC 4	0	129,983	0	18	0	0	130,000	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	12,102,948	3,676,737	2,443,185	324,667	10,676,143	12,102,948	13,661,167	10,911,496
15. Total Bonds and Preferred Stock	659,677,959	96,585,149	77,650,491	(1,403,036)	539,416,308	659,677,959	677,209,580	545,285,725

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 5,760,325 ; NAIC 2 \$ 1,009,911 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	6,770,236	xxx	6,869,240	90,990	47,301

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	102,833	0
2. Cost of short-term investments acquired	10,550,178	12,782,702
3. Accrual of discount	315	2,243
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	10,064	194,513
6. Deduct consideration received on disposals	3,767,042	12,751,717
7. Deduct amortization of premium	125,374	19,182
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	738	105,726
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,770,236	102,833
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	6,770,236	102,833

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	335,340,543	41,893,053
2. Cost of cash equivalents acquired	2,337,626,097	4,018,062,973
3. Accrual of discount	372	30,962
4. Unrealized valuation increase (decrease)	9,551	481
5. Total gain (loss) on disposals	16,236	(289,321)
6. Deduct consideration received on disposals	2,568,357,370	3,724,340,388
7. Deduct amortization of premium	0	8,728
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	8,489
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	104,635,429	335,340,543
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	104,635,429	335,340,543

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
5099999 - Totals												XXX

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Consolidation	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income	
99999-13-4	SILCHESTERS INTERNATIONAL		US	SILCHESTERS INTERNATIONAL	03/01/2020	09/30/2021	65,317	(8,327)	0	0	0	(8,327)	0	56,990	73,688	0	16,698	16,698	0	
1999999	Joint Venture Interests - Common Stock - Unaffiliated						65,317	(8,327)	0	0	0	(8,327)	0	56,990	73,688	0	16,698	16,698	0	
4899999	Total - Unaffiliated						65,317	(8,327)	0	0	0	(8,327)	0	56,990	73,688	0	16,698	16,698	0	
4999999	Total - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals							65,317	(8,327)	0	0	0	(8,327)	0	56,990	73,688	0	16,698	16,698	0	

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and Administrative SVO Symbol
912810-SX-7	UNITED STATES TREASURY		08/31/2021	Various		1,381,500	1,250,000	8,003	1.A
912810-SZ-2	UNITED STATES TREASURY		09/30/2021	Citi Bank		343,725	350,000	864	1.A
912820-BH-0	UNITED STATES TREASURY		07/20/2021	Various		1,078,159	1,075,000	2,037	1.A
912820-BX-8	UNITED STATES TREASURY		07/20/2021	CITADEL SECURITIES LLC		238,776	239,000	.67	1.A
912820-CN-9	UNITED STATES TREASURY		09/23/2021	CITADEL SECURITIES LLC		361,374	362,000	.68	1.A
912820-CF-4	UNITED STATES TREASURY		09/28/2021	Various		2,332,406	2,354,000	1,582	1.A
912820-CI-1	UNITED STATES TREASURY		08/31/2021	RBC CAPITAL MARKETS, LLC		500,790	500,000	.9	1.A
912820-CI-5	UNITED STATES TREASURY		09/30/2021	J.P. MORGAN SECURITIES LLC		298,688	300,000	10	1.A
05999999 Subtotal - U.S. Governments						6,835,417	6,230,000	12,640	XXX
108162-JS-9	BRIDGEPORT COMM		07/21/2021	RAYMOND JAMES & ASSO		400,218	300,000	.0	1.F FE
107990-4L-6	CLIFTON N J		07/29/2021	BAIRD ROBERT H & CO		776,018	790,000	.0	1.C FE
216048-6J-5	COOK CNTY ILL CNTY UNIT SCH DIST NO 401		07/26/2021	D. A. DAVIDSON & CO		1,139,385	965,000	6,112	1.D FE
442349-FU-5	HOUSTON TEX APT S/S REV		08/10/2021	GOLDMAN, SACHS & CO.		1,205,440	1,000,000	5,556	1.E FE
650370-DT-3	NEWMARK N J BRD ED		07/16/2021	Siebert Brandford Shank		788,236	700,000	.0	1.C FE
677789-DV-8	OIL CITY PA		07/21/2021	PNC CAPITAL MKTS		103,507	100,000	.0	1.F FE
677789-DW-6	OIL CITY PA		07/21/2021	PNC CAPITAL MKTS		151,610	140,000	.0	1.F FE
677789-DY-2	OIL CITY PA		07/21/2021	PNC CAPITAL MKTS		211,135	185,000	.0	1.F FE
724581-VU-4	PITTSBURG CALIF UNI SCH DIST		07/22/2021	RAYMOND JAMES & ASSO		474,886	400,000	.0	1.C FE
916833-MQ-1	UPPER DARBY PA SCH DIST		07/09/2021	RBC Dominion		1,172,060	1,000,000	.0	1.E FE
916856-HL-4	UPTOWN DEV AUTH TEX TAX INCREMENT CONTRA		07/21/2021	Merrill Lynch		482,504	400,000	.0	12.B FE
920729-PP-6	VAN BUREN MICH PUB SCHS		07/09/2021	CITI GROUP GLOBAL MARKET		584,619	485,000	3,880	1.C FE
920729-RR-2	VAN BUREN MICH PUB SCHS		07/09/2021	CITI GROUP GLOBAL MARKET		583,421	485,000	3,880	1.C FE
24999999 Subtotal - U.S. Political Subdivisions of States, Territories and Possessions						8,053,049	6,910,000	19,427	XXX
011842-US-8	ALASKA ST INTL APT'S REV'S		08/13/2021	RBC Dominion		325,783	250,000	.0	1.E FE
01278L-FH-0	ALLEGHENY CNTY PA APT AUTH REV		08/12/2021	CITI GROUP GLOBAL MARKET		1,128,226	970,000	.0	1.F FE
041806-V9-8	ARLINGTON TEX HIGHER ED FIN CORP ED REV		07/07/2021	Hilltop Securities		430,060	350,000	.0	1.A FE
113168-BN-7	BROOKHAVEN N Y LOC DEV CORP REV		08/16/2021	CORPORATE ACTION		301,810	250,000	5,458	1.F FE
187145-HW-0	CLIFTON TEX HIGHER ED FIN CORP ED REV		07/16/2021	PERSHING DIV OF DLJ SEC LINDING		1,202,740	1,000,000	17,222	1.A FE
20841C-AK-0	CONROE TEX LOC GOVT CORP HOTEL & CONTRAC		08/13/2021	CITI GROUP GLOBAL MARKET		147,474	125,000	.0	1.F FE
312880-F6-2	FH 841089 - RIBS		09/21/2021	WELLS FARGO SECURITIES LLC		365,619	339,483	517	1.A
312880-J9-2	FH 841188 - RIBS		08/26/2021	WELLS FARGO SECURITIES LLC		454,090	433,437	712	1.A
313783-6J-2	FHMS K-029 A2 - OMB5		07/14/2021	CREDIT SUISSE SECURITIES		233,380	224,000	371	1.A
313742-AE-0	FHMS K-745 A2 - OMB5		09/14/2021	Bank of America Merrill Lynch		654,021	635,000	643	1.A
31400L-D2-9	FN CB1020 - RIBS		06/30/2021	MORGAN SECURITIES-FIXED INC		.0	(3,792)	.0	1.A
31418D-2L-5	FN M44378 - RIBS		06/30/2021	MORGAN SECURITIES-FIXED INC		.0	(5,967)	.0	1.A
31418D-6C-1	FN M44466 - RIBS		09/30/2021	MORGAN SECURITIES-FIXED INC		1,806,784	1,751,900	608	1.A
378286-RR-8	GLENDALE ARIZ INDL DEV AUTH REV		07/01/2021	RBC Dominion		647,322	540,000	.0	1.A FE
378286-TT-4	GLENDALE ARIZ INDL DEV AUTH REV		07/01/2021	RBC Dominion		451,383	360,000	.0	1.A FE
385461-DN-7	GRAND FORKS ND HEALTH CARE S/S REV		09/10/2021	Merrill Lynch		289,828	250,000	.0	2.C FE
414009-QT-0	HARRIS CNTY TEX CULTURAL ED FACS FIN COR		07/01/2021	GOLDMAN, SACHS & CO.		813,810	750,000	.0	1.C FE
44420P-BH-2	HDSN YDS INFRASTRUCTURE CORP N Y SECON		09/22/2021	CITI GROUP GLOBAL MARKET		561,190	500,000	2,167	1.D FE
44204F-KE-4	ILLINOIS FIN AUTH REV		07/01/2021	RBC Dominion		758,712	600,000	.0	1.A FE
45204F-LF-0	ILLINOIS FIN AUTH REV		07/30/2021	RBC Dominion		891,848	750,000	.0	2.B FE
45204F-LF-6	ILLINOIS FIN AUTH REV		07/30/2021	RBC Dominion		255,145	245,000	.0	2.B FE
45204F-LF-9	ILLINOIS FIN AUTH REV		07/21/2021	PERSHING DIV OF DLJ SEC LINDING		627,085	500,000	9,663	1.D FE
544446-NL-9	LOS ANGELES CALIF DEPT APT'S APT REV		09/30/2021	SAMUEL A. RAMIREZ & COMPANY INC.		322,624	285,000	471	2.B FE
546399-LK-0	LOUISIANA PUB FACS AUTH REV		07/21/2021	BARCLAY INVESTMENTS, INC.		252,591	215,000	.0	2.C FE
582029-AP-7	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		07/22/2021	B. C. ZIEGLER & CO.		726,312	600,000	.0	2.A FE
606374-US-9	MISSOURI ST HEALTH & EDL FACS AUTH HEALT		08/06/2021	RBC Dominion		367,964	305,000	.0	2.A FE
628207-TL-7	MISSOURI ST HEALTH & EDL FACS AUTH HEALT		07/09/2021	RBC Dominion		462,690	375,000	.0	2.A FE
64577X-BB-1	MUNICIPAL ELEC AUTH GA		09/23/2021	GOLDMAN, SACHS & CO		290,025	250,000	4,056	2.A FE
709225-DI-5	NEW JERSEY ECONOMIC DEV AUTH REV		07/21/2021	PERSHING DIV OF DLJ SEC LINDING		1,178,796	965,000	.0	1.G FE
721901-LX-2	PENNSYLVANIA ST TRK COMM TRK REV		08/05/2021	BARCLAYS CAPITAL		305,000	305,000	.0	1.F FE
721901-LX-0	PIMA CNTY ARIZ INDL DEV AUTH REV		08/05/2021	BARCLAYS CAPITAL		345,000	345,000	.0	1.F FE
74444V-AZ-3	PUBLIC FIN AUTH WIS RETIREMENT FAC REV		09/10/2021	SuntTrust Robinson-Humphrey		339,795	300,000	.0	1.G FE
963270-GR-8	WHEELING W VA WTRKWS & SEW S/S REV		07/16/2021	PERSHING DIV OF DLJ SEC LINDING		298,093	250,000	.0	1.C FE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and Administrative SVO Symbol
001771-44-2	Subtotal - Bonds - U.S. Special Revenues					17,226,208	14,988,071	41,878	XXX
008340-AB-9	AMIC 0.0 20, LIMITED - CO	C.	07/29/2021	SOCIETE GENERALE, NEW YORK BRANCH	300,000	300,000	0	0	1.A FE
009066-AA-9	AFRM 21B B - ABS		07/27/2021	BARCLAYS CAPITAL INC	269,940	269,940	0	0	1.F FE
011642-AA-3	ALRNB INC		09/02/2021	MORGAN STANLEY & COMPANY	266,882	275,000	0	0	4.B
016274-AA-6	ALRNB COM HOLDINGS INC		09/07/2021	JP MORGAN SECURITIES LLC	254,484	275,000	0	0	3.B
025286-AD-7	ADC 2021-1 A2 - ABS		08/11/2021	GUGGENHEIM	1,005,000	1,005,000	0	0	1.G FE
026084-AA-7	ACAR 213 D - ABS		07/19/2021	WELLS FARGO SECURITIES LLC	254,940	255,000	0	0	2.B FE
030725-AA-4	AMSI 2005-R8 M5 - RMBS		09/30/2021	PERSHING DIV OF DLJ SEC LINDING	75,000	75,000	0	0	3.A FE
04002P-AA-2	AREIT 21CBES A - CMB		09/28/2021	Goldman Sachs & Co.	397,500	400,000	0	245	1.D RM
040191-BJ-2	ARES 38RR DP2 - COO	C.	09/11/2021	JP MORGAN (SEC) CLEARING CORP	600,000	600,000	0	0	1.A FE
040181-AA-1	ARES FINANCE CO 111 LLC		07/19/2021	Various	645,000	645,000	0	0	2.C FE
045054-AA-3	ASSTEAD CAPITAL INC		08/03/2021	Various	150,401	150,000	0	345	2.C FE
053386-AA-4	AVALLARA INC		08/11/2021	GOLDMAN	399,682	400,000	0	0	2.C FE
05377R-DD-3	ASOP 182 B - ABS		07/13/2021	BNP Paribas	50,000	50,000	0	0	1.E FE
05490A-AA-1	BBUS 2012-JFT A - CMB		09/24/2021	PERFORMANCE TRUST	160,916	150,000	0	445	1.E FE
05490A-AA-7	BBUS 2012-JFT B - CMB		09/15/2021	PERFORMANCE TRUST	41,796	41,796	0	91	1.D RM
05493L-AA-4	BMLL 21JACX A - CMB		08/26/2021	Bank of America Securities	97,519	105,000	0	172	1.D RM
05551V-BN-4	BONS 2021-C10 AS - CMB		06/25/2021	BARCLAYS CAPITAL INC FIXED INC	200,000	200,000	0	0	1.A FE
05601D-AA-1	BREX 211 A - ABS		07/12/2021	BARCLAYS CAPITAL INC FIXED INC	517,961	500,000	0	626	1.A FE
063671-0H-3	BANK OF MONTREAL	C.	07/06/2021	BMO CAPITAL MARKETS	100,574	100,000	0	157	1.F FE
06459J-BN-9	BANK OF NOVA SCOTIA	C.	09/29/2021	SCOTIA CAPITAL USA INC	400,382	401,000	0	0	1.F FE
06540C-CJ-9	BANK 2021-BK35 AS - CMB		07/28/2021	MORGAN STANLEY&CO. LLC/INTERNATIONAL PLC	200,000	200,000	0	0	2.C FE
06540D-CA-1	BANK 2021-BK36 AS - CMB		09/24/2021	Merrill Lynch	695,222	675,000	0	461	1.A FE
06540T-AD-2	BANK 2018-BK11 A3 - CMB		07/12/2021	JP MORGAN SECURITIES LLC	700,377	680,000	0	305	1.A FE
081639-AU-4	BMARK 2021-B28 AS - CMB		08/03/2021	JP MORGAN (SEC) CLEARING CORP	344,850	300,000	0	438	1.D RM
08163J-AE-4	BMARK 2021-B29 AS - CMB		09/17/2021	GOLDMAN, SACHS & CO.	700,389	796	0	796	1.A FE
08182B-AE-2	BSP 17R AR - COO		07/21/2021	WELLS FARGO SECURITIES LLC	308,989	300,000	0	577	1.A FE
08979P-AA-6	BIGCOMMERCE HOLDINGS INC		09/10/2021	MORGAN STANLEY & COMPANY	400,000	400,000	0	0	1.A FE
112463-AB-0	BROOKDALE SENIOR LIVING INC		09/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	25,000	25,000	0	0	0
12516H-AY-1	CD 2017-C05 A3 - CMB		09/22/2021	Various	643,262	600,000	0	1,216	1.A FE
12590L-AA-3	COPT 21REIL A1 - ABS		09/23/2021	Various	589,194	577,954	0	308	1.D FE
12596H-AJ-5	COPT 21REIL B - CMB		07/23/2021	J P MORGAN SECURITIES	350,000	350,000	0	0	1.D FE
12596H-AG-9	CSHL 2019-C16 AS - CMB		07/06/2021	Citigroup (SSB)	682,073	620,000	0	435	1.D RM
12824P-AL-9	COMI 2012-C0E3 B - CMB		07/14/2021	Various	203,369	205,000	0	335	2.B RM
12824U-AC-8	COMI 2013-GM A2 - CMB		09/24/2021	PERFORMANCE TRUST	86,855	86,585	0	219	1.A FE
14317D-AG-5	CARIX 2021-3 D - ABS		08/19/2021	Various	309,987	310,000	0	17	2.A FE
14317J-AG-2	CARIX 2021-4 C - ABS		09/14/2021	BARCLAYS CAPITAL INC	259,898	260,000	0	0	1.F FE
14687B-AK-2	CRWA 2021-P1 C - ABS		08/03/2021	CREDIT SUISSE AG-NEW YORK BRANCH	287,341	265,000	0	289	1.F FE
14687G-AD-7	CRWA 2021-P3 C - ABS		08/30/2021	WELLS FARGO SECURITIES LLC	179,971	160,000	0	0	1.F FE
14687J-AJ-8	CRWA 2021-P3 D - ABS		09/21/2021	BNP Paribas	679,751	680,000	0	0	2.B FE
14685J-AA-2	CASTLEJAKE AIRCRAFT STRUCTURED TRUST 201		07/23/2021	GOLDMAN	434,996	435,000	0	0	1.F FE
152314-JD-3	CVE 2004-A 11 - RMBS		09/17/2021	MIZUHO SECURITIES USA LLC	419,334	422,896	0	217	1.D RM
18915H-AD-9	CLODFLARE INC		08/11/2021	GOLDMAN	25,000	25,000	0	0	0
19685H-AA-9	COLT 212 A1 - CMO/RMBS		07/22/2021	FEE HARK BLAIR & COMPANY, INC/	583,998	584,000	0	330	1.A FE
20270A-UD-0	COMMONWEALTH BANK OF AUSTRALIA	C.	09/08/2021	Citigroup (SSB)	344,110	345,000	0	0	1.D FE
21873B-AG-0	CARL 212 B - CMB		07/21/2021	MORGAN STANLEY & COMPANY	464,966	466,000	0	899	0
21873B-AG-0	CARL 212 B - CMB		08/04/2021	MORGAN STANLEY&CO. LLC/INTERNATIONAL PLC	215,000	215,000	0	71	1.C FE
22823R-AS-8	CCITY 1R CR - COO	C.	07/15/2021	Citigroup (SSB)	250,000	250,000	0	0	0
233046-AL-5	DKN 2019-1 A23 - RMBS		08/30/2021	Merrill Lynch	107,126	96,000	0	130	2.B FE
233262-AC-8	DLAD 2011 A3 - ABS		07/20/2021	JP MORGAN SECURITIES LLC	499,969	500,000	0	0	1.A FE
23344D-AD-1	DTROT 213 D - ABS		08/04/2021	Citigroup Global Markets, Inc.	679,968	680,000	0	0	2.C FE
24081H-AB-4	ENMT 2021-2 A2 CMO/RMBS		06/08/2021	CREDIT SUISSE SECURITIES	302	302	0	302	1.C FE
24823B-AN-0	ENHO 10R B 1R - COO		07/26/2021	BAIRD, ROBERT W., & COMPANY IN	520,260	520,000	0	95	3.A FE
242704-AF-9	DRIVE 2021-2 D - ABS		08/18/2021	Citigroup Global Markets, Inc.	524,562	525,000	0	0	2.C FE
28002L-AG-5	ELM11 11 D - COO	C.	08/18/2021	RBC DOMINION SEC. INC	435,000	435,000	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

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1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and Administrative SVO Symbol
290876-AD-3	EMERA INC	C	07/06/2021	PERSHING DIV OF DLJ SEC LINDING		56,953	50,000	.216	3.A FE
29855A-AG-2	EMPHASE ENERGY INC		08/27/2021	Various		657,009	3.C		
30166A-AF-1	EART 2021-3 D - ABS		08/17/2021	WELLS FARGO SECURITIES LLC		674,976	675,000		2.C FE
30322D-AA-7	FRTXL 2021-SFR1 A - CMB		08/18/2021	MORGAN SECURITIES-FIXED INC		924,987	925,000		1.A FE
30322D-AB-5	FREED 21SFR B - ABS		09/21/2021	CREDIT SUISSE AG-NEW YORK BRANCH		259,996	260,000		1.C FE
3103AS-JD-6	FI07460 - RIBS		09/30/2021	Bank of America Merrill Lynch		1,813,620	1,744,607	.608	
32057J-AG-8	FI07212 D - ABS		08/17/2021	WELLS FARGO SECURITIES LLC		584,967	585,000		2.B FE
33767M-AN-5	FKH 205FR1 F2 - RIBS		09/03/2021	MORGAN STANLEY&CO. LLC/INTERNATIONAL PLC		680,728	680,000	.550	
33767M-AJ-9	FKH 21SFR2 E1 - RIBS		08/11/2021	MORGAN STANLEY&CO. LLC/INTERNATIONAL PLC		219,985	220,000		2.B FE
33767M-AL-4	FKH 21SFR2 E2 - RIBS		08/11/2021	MORGAN STANLEY&CO. LLC/INTERNATIONAL PLC		104,997	105,000		2.C FE
33767M-AA-1	FKH 21SFR1 A - RIBS		06/29/2021	MORGAN STANLEY & COMPANY		527,997	528,000		1.A FE
33813A-AA-4	FLSKER INC		08/13/2021	JP MORGAN SECURITIES LLC		125,000	125,000		
33846D-AG-6	FCAT 213 D - ABS		08/10/2021	Citigroup Global Markets, Inc.		159,979	160,000		2.B FE
34528P-AK-2	FORD 2018-4 A - ABS		08/05/2021	BARCLAYS CAPITAL INC		674,213	585,000	1,583	1.A FE
35105U-AF-0	FORT 212 D - ABS		07/13/2021	J P MORGAN SECURITIES		129,984	130,000		
36197V-AF-2	GMS 2013-HEIB B - CMB		06/11/2021	PERSHING DIV OF DLJ SEC LINDING		15	0	(.15)	2.B FE
36268L-AG-4	GCAR 213 D - ABS		09/14/2021	WELLS FARGO SECURITIES LLC		254,918	255,000		2.C FE
40431R-AA-3	HASC 2007-WF1 1A - RIBS		08/24/2021	MORGAN STANLEY & COMPANY		155,564	156,266	1	2.A FE
40637H-AC-3	HALOZIME THERAPEUTICS INC		09/23/2021	Various		551,200	600,000	393	4.C
411707-AK-8	HGRY 2021-1 A2 - RIBS		07/22/2021	BARCLAYS CAPITAL INC FIXED INC		101,083	100,000	255	2.B FE
4250P-AC-7	HEALTHPEAK PROPERTIES INC		07/07/2021	WELLS FARGO SECURITIES LLC		892,763	893,000		2.A FE
43709N-AD-5	HEAT 2006-7 2A3 - RIBS		09/07/2021	MORGAN STANLEY & CO. LLC		319,185	319,185	.31	1.6 FE
437300-AL-0	HFA 211 F - CMB		07/09/2021	Citigroup (SSB)		184,997	185,000		3.B FE
46625H-0J-3	JPMORGAN CHASE & CO		08/03/2021	Raymond James Financial		2,754,025	2,900,000	28,417	1.F FE
46637M-AG-8	JPMCC 2012-CIBX B - CMB		09/17/2021	Citigroup Global Markets, Inc.		411,581	405,000	1,087	1.D FN
47074L-AA-3	JWF HOLDING CORP		09/15/2021	JP MORGAN SECURITIES LLC		50,000	50,000		
48128U-2P-3	JPMORGAN CHASE BANK, NATIONAL ASSOCIATIO		07/13/2021	J P MORGAN SECURITIES		250,000	250,000		2.B FE
51868C-AB-8	LKR 20A 2FA - ABS		09/23/2021	RBC DOMINION SEC. INC		172,622	164,683	.03	1.A FE
52603B-AD-9	LENDINGTREE INC		08/27/2021	RBC DOMINION SEC. INC		192,602	190,000	.96	3.C
533514-AL-4	LSBAM 2012-OSV C - CMB		09/16/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		434,374	540,000	652	1.D FN
53922A-AS-6	MDK XLVI DR - COO	C	08/20/2021	Various		675,000	675,000		2.C FE
57108T-AB-3	MFT 212 B - ABS	C	07/09/2021	GOLDMAN		194,997	195,000		
57648L-5F-7	MBS 2005-NC1 M1 - RIBS		07/07/2021	MORGAN STANLEY & CO. LLC		339,547	347,141	110	4.A FE
58029L-AA-9	MLHI 2006-DPT1 A1 - RIBS		07/22/2021	Bank of America Securities		421,483	483,482	3	1.D FN
60882Z-BN-3	MITSUBISHI UFJ FINANCIAL GROUP INC	C	07/12/2021	MITSUBISHI UFJ SECURITIES		410,000	410,000		1.G FE
616923-BN-9	MSC 2021-L6 AS - CMB		06/30/2021	MORGAN STANLEY & COMPANY		695,238	675,000	619	1.A FE
61762T-AE-6	MSBAM 2013-C11 A4 - CMB		07/09/2021	GOLDMAN		450,442	430,000	616	1.D FN
63841H-AA-0	NAVSL 2020-D A - ABS		09/23/2021	Various		393,334	349,992	225	1.A FE
63841U-AA-1	NAVSL 2020-G A - ABS		08/02/2021	RBC DOMINION SEC. INC		678,981	674,921	417	1.A FE
63942B-AB-0	NAVSL 2021-A B - ABS		08/12/2021	RBC DOMINION SEC. INC		221,573	220,000	14	1.C FE
63942E-AB-4	NAVSL 2021-E B - ABS		09/13/2021	Various		509,272	510,000		1.C FE
63942G-AB-9	NAVSL 21F B - ABS		09/21/2021	BARCLAYS CAPITAL INC		384,927	385,000		1.C FE
64049H-AB-6	NEGENANTUS INC		08/27/2021	Various		448,775	450,000	.89	4.A
65341B-AD-8	NEXTERA ENERGY PARTNERS LP		09/23/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		302,432	275,000		3.A
668771-AA-6	NORTON FLECK INC		08/18/2021	JP MORGAN (SEC) CLEARING CORP		306,855	250,000	2,417	3.A FE
67115L-AG-9	OKKC D - COO	C	08/05/2021	JP MORGAN (SEC) CLEARING CORP		585,000	585,000		
67401X-AS-0	OKKCL 191R AR - COO		09/07/2021	CREDIT SUISSE SECURITIES (USA)		200,000	200,000		1.A FE
67527H-AS-2	OKT46 46R DR - COO		08/03/2021	BNP PARIBAS		410,000	410,000		2.C FE
68289C-AA-4	OMFT 2018-2 A - ABS	C	07/28/2021	Loop Capital Markets		120,615	115,000	182	1.A FE
68371Z-AA-1	OPENDOUR TECHNOLOGIES INC		08/18/2021	CITI GROUP GLOBAL MARKETS, INC		75,000	75,000		
69702E-AG-0	PLURS 214 D - COO	C	08/19/2021	MORGAN STANLEY & COMPANY		335,000	335,000		
698884-AE-3	PAR TECHNOLOGY CORP		09/15/2021	GOLDMAN		50,000	50,000		
70470M-AL-9	PCEPK D - COO	C	08/17/2021	BNP PARIBAS		385,000	385,000		
73242S-AA-2	PPPH GROUP INC		09/14/2021	GOLDMAN		25,000	25,000		
74323H-AN-5	PROG 21SFR F - RIBS		06/25/2021	DEUTSCHE BANK SECURITIES, INC.		238,991	240,000		
74338P-AJ-6	PROG 21SFR E1 - RIBS		07/22/2021	BANC OF AMERICA/FIXED INCOME		289,989	270,000		
74333T-AA-7	PROG 21SFR A - RIBS		09/18/2021	GOLDMAN		1,204,943	1,205,000		1.A FE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and Administrative SVO Symbol
74388C-AX-2	PROTECTIVE LIFE GLOBAL FUNDING		07/06/2021	BANC OF AMERICA/FIXED INCOME		231,164	230,000	1,283	1.E FE
744320-AV-4	PRUDENTIAL FINANCIAL INC		07/14/2021	BARCLAYS CAPITAL INC		278,438	250,000	2,277	2.B FE
75907U-AB-5	RMIT 212 B - ABS		07/14/2021	J P MORGAN SECURITIES		139,929	140,000	0	1.G FE
763897-AD-3	SFFFT 2021-1 B - ABS		07/13/2021	RBC CAPITAL MARKETS		99,617	100,000	95	1.C FE
76387D-AC-2	SBL HOLDINGS INC		06/17/2021	RBC CAPITAL MARKETS		(100,000)	(100,000)	0	3.B FE
76448L-AC-2	SMB 2018-B AZB - ABS		08/02/2021	RBC DOMINION SEC, INC		678,282	675,338	305	1.A FE
764491-AB-6	SMB 2021-B B - ABS		08/03/2021	GOLDMAN, SACHS & CO.		113,919	110,000	162	1.C FE
80287A-AF-0	SMART 2020-1 C - ABS		07/06/2021	RBC CAPITAL MARKETS		120,355	115,000	302	1.F FE
80287E-AF-2	SMART 2021-3 D - ABS		07/14/2021	BARCLAYS CAPITAL INC FIXED INC		389,971	370,000	0	2.B FE
806513-BU-8	CHARLES SCHWAB CORP		09/24/2021	Unknown		356,176	350,000	6,307	1.F FE
81761T-AG-0	SERV 211 A22 - RMBS		07/26/2021	BARCLAYS CAPITAL INC		470,000	470,000	0	2.C FE
82452J-AC-3	SHIFT4 PAYMENTS INC		07/22/2021	CREDIT SUISSE SECURITIES		25,000	25,000	0	1.A FE
83405N-AA-4	SFI 218 AFY - ABS		09/23/2021	Various		639,920	640,000	0	1.A FE
83406F-AA-0	SFI TECHNOLOGIES INC		09/30/2021	CITIGROUP GLOBAL MARKETS, INC		50,000	50,000	0	2.B FE
83646D-AQ-1	SNOPT 211 A22 - RMBS		07/29/2021	BARCLAYS CAPITAL INC		525,000	500,000	0	2.B FE
836095-BN-4	SNOPT 1X ARR - COO	C.	09/09/2021	J P MORGAN SECURITIES		400,982	400,000	0	1.A FE
842400-HK-2	SOUTHERN CALIFORNIA EDISON CO		08/05/2021	J P MORGAN CHASE BANK N.A.		199,982	200,000	0	1.G FE
866082-AA-8	SUMMIT HOTEL PROPERTIES INC		08/27/2021	J P MORGAN SECURITIES LLC		128,821	125,000	83	3.B FE
873429-AJ-3	BELL 2021-1 A23 - RMBS		08/11/2021	Barclaus Bank PLC		265,000	265,000	0	2.B FE
88331L-AA-6	BEAUTY HEALTH CO		09/10/2021	J P MORGAN SECURITIES LLC		50,000	50,000	0	1.A FE
882398-AC-5	TAOT 2021-C A3 - ABS		09/21/2021	BARCLAYS CAPITAL INC		260,979	261,000	0	1.A FE
90252J-AA-3	TYLER TECHNOLOGIES INC		09/20/2021	NOMURA SECURITIES INTL INC		247,640	225,000	11	2.B
902674-YK-0	UBS AG (LONDON BRANCH)		08/03/2021	UBS SECURITIES LLC		391,839	392,000	0	1.D FE
91680M-AA-5	UPSTART HOLDINGS INC	C.	08/18/2021	GOLDMAN		50,000	50,000	0	1.D FE
91688F-AA-2	UPIORK INC		08/06/2021	GOLDMAN		25,000	25,000	0	1.D FE
92212K-AC-0	VOC 202 A2 - ABS		07/09/2021	BARCLAYS CAPITAL INC		273,917	273,000	423	1.G FE
92343V-FS-8	VERIZON COMMUNICATIONS INC		07/06/2021	MORGAN STANLEY & COMPANY		244,049	246,000	279	2.A FE
92693J-AJ-4	VIHARE INC		07/20/2021	J P MORGAN SECURITIES		208,645	209,000	0	2.C FE
92693F-AY-2	WFRBS 2014-C20 B - CMBS		09/11/2021	WELLS FARGO SECURITIES LLC		103,891	100,000	243	1.D FM
92693N-AX-7	WFRBS 2012-C10 B - CMBS		07/21/2021	WELLS FARGO SECURITIES LLC		29,756	30,000	69	5.B FM
92918H-AK-6	VOYA 202R DR - COO	C.	08/06/2021	ROBERT W. BAIRD & CO. INC.		665,000	665,000	0	2.C FE
92939K-AG-3	WFRBS 2014-C24 AS - CMBS		07/16/2021	BARCLAYS CAPITAL INC FIXED INC		352,559	330,000	665	4.B FM
93114Z-ER-0	WALMART INC		09/20/2021	Raymond James Financial		2,511,950	2,500,000	365	1.C FE
940406-BU-1	WELF 1518A AF4 - COO		08/25/2021	Amersit Pierpont Securities LLC		400,000	400,000	0	1.A FE
94880J-AQ-4	WFOH 2019-LC12 B - CMBS		06/21/2021	J P MORGAN SECURITIES		3	0	(8)	3.B FM
94888J-AQ-4	WFOH 2019-LC12 B - CMBS		06/22/2021	PERSHING DIV OF DLJ SEC LINDING		9	0	(9)	2.B FM
95000Y-BB-0	WFOH 2017-540 AS - CMBS		07/07/2021	Citi group (SSB)		619,741	560,000	480	1.D FM
95058J-AH-1	WEN 2019-1 A22 - RMBS		07/29/2021	BNP Paribas		227,691	207,900	1,107	2.B FE
974637-AB-6	WINNEBAGO INDUSTRIES INC		07/27/2021	GOLDMAN		36,437	75,000	369	2.C FE
9765M-AA-4	WIPO IT SERVICES LLC		09/27/2021	HSC SECURITIES		374,545	376,000	1,504	1.G FE
98163H-AF-6	WISAT 2021-A, D - ABS		09/14/2021	WFG SECURITIES AMERICAS INC.		259,984	280,000	0	2.B FE
38999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					55,359,709	54,553,785	64,331	XXX
00825Z-63-5	AFFILIATED MANAGERS GROUP INC		07/08/2021	WELLS FARGO SECURITIES LLC		70,000	70,000	0	2.C FE
04621X-3Q-6	ASSURANT INC		08/23/2021	Jefferies		3,632	3,375	20	3.A FE
11259P-1Q-9	BROOKFIELD BPP HOLDINGS (CANADA) INC	C.	08/23/2021	J P MORGAN SECURITIES INC		30,570	30,500	4	2.C FE
11271L-1Q-2	BROOKFIELD FINANCE INC	C.	08/23/2021	J P MORGAN SECURITIES INC		45,501	44,750	224	2.B FE
11276S-1Q-9	BROOKFIELD INFRASTRUCTURE FINANCE LLC	C.	09/08/2021	Various		145,637	142,375	1,388	2.C FE
25746U-1Q-8	DOMINION ENERGY INC		08/06/2021	CREDIT SUISSE SECURITIES		37,450	35,000	289	2.C FE
26441C-8P-9	DUKE ENERGY CORP		09/23/2021	Various		54,009	54,000	0	2.C FE
48128H-AC-4	JPMORGAN CHASE & CO		09/23/2021	GOLDMAN		114,140	104,000	3,102	2.B FE
53079E-BN-5	LIBERTY MUTUAL GROUP INC		08/11/2021	Various		76,060	76,000	0	3.A FE
59156Q-AA-5	METLIFE CAPITAL TRUST IV		07/20/2021	MORGAN STANLEY & COMPANY		139,699	100,000	809	2.B FE
74432Q-8Q-5	PRUDENTIAL FINANCIAL INC		09/30/2021	J P MORGAN SECURITIES INC		39,685	37,025	280	2.B FE
808513-BU-3	CHARLES SCHWAB CORP		07/19/2021	PERSHING DIV OF DLJ SEC LINDING		34,988	33,000	284	2.B FE
842387-8Q-0	SOUTHERN CO		09/28/2021	J P MORGAN SECURITIES INC		70,730	67,500	557	2.C FE
842387-DJ-3	SOUTHERN CO		09/16/2021	Various		215,278	212,000	1,350	2.C FE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and Administrative SVO Symbol
48999999	Subtotal - Bonds - Hybrid Securities					1,029,430	1,029,525	8,277	XXX
000000-00-0	MORGAN MICRO 4/21 TLB		04/07/2021	JP Morgan	0	(1,794)	0	0	4.A FE
000000-00-0	BL ORGANON TLB 1L 3.5000% 04-07-28 - BL		04/08/2021	JP Morgan	0	(323)	0	0	3.B FE
000000-00-0	DT MIDSTREAM 5/21 TLB		05/25/2021	BZV SECS	0	(1,183)	0	0	2.C FE
000000-00-0	ICON 6/21 COV-LITE TLB		06/16/2021	Citi Bank	0	(129)	0	0	3.A FE
000000-00-0	HEALTHCARE ROYALTY 7/21 COV-LI		07/15/2021	Citi Bank	0	134,663	135,000	0	
000000-00-0	JELD-HEN 7/21 COV-LITE TLB		07/16/2021	FUMB FUNDS II	0	488,750	500,000	0	
000000-00-0	PILOT TRAVEL CENTERS 7/21 COV-		07/29/2021	DGC-FI	0	497,500	500,000	0	
000000-00-0	STANARD INDUSTRIES 8/21 COV-L		08/06/2021	BZV SECS	0	272,186	275,000	0	
992049-AB-1	ADENINTA 10/20 COV-LITE TLB		08/01/2021	BZV SECS	0	(1,986)	0	0	3.B
992049-AB-5	BL ORyx MIST TLB 1L		09/30/2021	BZV SECS	0	199,300	140,000	0	
82999999	Subtotal - Bonds - Unaffiliated Bank Loans					1,536,984	1,550,000	0	XXX
83999997	Total - Bonds - Part 3					89,608,798	85,262,361	146,583	XXX
83999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
83999999	Total - Bonds					89,608,798	85,262,361	146,583	XXX
025816-0A-0	AMERICAN EXPRESS CO	C	07/27/2021	Citigroup (SSB)	470,000,000	470,000	0.00	0	2.C FE
00899A-40-2	ARCH CAPITAL GROUP LTD		07/15/2021	Various	1,000,000	25,846	0.00	0	2.B FE
048863-40-8	ATHENE HOLDING LTD	C	07/02/2021	JP MORGAN SECURITIES INC.	1,000,000	25,897	0.00	0	2.C FE
060531-60-1	BANK OF AMERICA CORP		09/28/2021	JP MORGAN SECURITIES INC.	2,800,000	74,984	0.00	0	2.C FE
064058-AF-7	BANK OF NEW YORK MELLON CORP		09/29/2021	BANC OF AMERICA/FIRED INCOME	234,000,000	254,806	0.00	0	2.A FE
10922N-70-7	BRIGHTHOUSE FINANCIAL INC		09/15/2021	Jefferies	5,669,000	149,771	0.00	0	3.A FE
228899-30-7	CULLEN/FROST BANKERS INC		07/13/2021	Various	1,683,000	43,734	0.00	0	3.A FE
28441C-86-9	DUKE ENERGY CORP		07/06/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	90,000,000	97,691	0.00	0	2.C FE
29452E-20-0	EQUITABLE HOLDINGS INC		09/09/2021	Jefferies	1,285,000	33,846	0.00	0	2.C FE
33616C-72-0	FIRST REPUBLIC BANK		07/14/2021	BANC OF AMERICA/FIRED INCOME	8,800,000	220,000	0.00	0	2.C FE
33616C-76-1	FIRST REPUBLIC BANK		08/16/2021	Various	3,000,000	75,732	0.00	0	2.C FE
38144G-A6-6	GOLDMAN SACHS GROUP INC		09/30/2021	Various	223,000,000	225,416	0.00	0	3.A FE
416518-60-3	HARTFORD FINANCIAL SERVICES GROUP INC		09/29/2021	Jefferies	277,000	7,579	0.00	0	2.C FE
48128B-52-3	JPMORGAN CHASE & CO		07/27/2021	Various	6,000,000	150,002	0.00	0	2.B FE
48128B-54-9	JPMORGAN CHASE & CO		07/23/2021	Various	3,649,000	95,984	0.00	0	2.B FE
55261F-AN-4	JPMORGAN CHASE & CO		07/21/2021	BNP Paribas	70,000,000	71,064	0.00	0	2.B FE
683475-BC-8	PNC FINANCIAL SERVICES GROUP INC		09/28/2021	Various	254,000,000	255,453	0.00	0	2.C FE
7591EP-88-6	REGIONS FINANCIAL CORP		07/09/2021	Citigroup (SSB)	370,000,000	371,284	0.00	0	2.B FE
808513-BK-0	CHARLES SCHWAB CORP		09/15/2021	Various	5,743,000	148,046	0.00	0	3.A FE
860630-86-2	STIFEL FINANCIAL CORP		07/15/2021	Citigroup (SSB)	67,000,000	70,720	0.00	0	2.B FE
879493-76-1	TELEPHONE AND DATA SYSTEMS INC		08/10/2021	STIFEL NICOLAUS & COMPANY	2,400,000	60,000	0.00	0	3.C FE
89832J-A0-3	TRUIST FINANCIAL CORP		07/01/2021	UBS SECURITIES LLC	5,200,000	128,983	0.00	0	4.B FE
902973-73-4	US BANKCORP		07/09/2021	UBS SECURITIES LLC	80,000,000	86,206	0.00	0	2.B FE
94988U-15-1	WELLS FARGO & CO		08/31/2021	Jefferies	2,951,000	73,945	0.00	0	2.A FE
950021-40-0	WELLS FARGO & CO		08/31/2021	JP MORGAN SECURITIES INC.	8,349,000	215,681	0.00	0	2.B FE
97498P-12-7	WELLS FARGO & CO		07/21/2021	Various	4,400,000	109,984	0.00	0	2.B FE
84999999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred	C	07/07/2021	WELLS FARGO SECURITIES LLC	1,325,000	33,125	XXX	0	XXX
763970-AC-2	SEI HOLDINGS INC		06/17/2021	RBC CAPITAL MARKETS	100,000,000	3,576,738	0.00	0	3.B FE
85999999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					100,000	XXX	0	XXX
89999997	Total - Preferred Stocks - Part 3					3,676,738	XXX	0	XXX
89999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
89999999	Total - Preferred Stocks					XXX	XXX	XXX	XXX
003694-10-0	ABTOMED ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	29,000	3,676,738	XXX	0	XXX
0115271-10-9	ALEXANDRIA REAL ESTATE EO RET ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10,502	10,502	0.00	0	
023185-10-6	AMAZON COM ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	96,000	19,688	0.00	0	
023789-10-2	AMERICAN AIRLINES GROUP ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	14,000	48,605	0.00	0	
03073E-10-5	AMERISOURCEBERN ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	48,000	964	0.00	0	
032654-10-5	ANALOG DEVICES ORD		08/26/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	52,000	6,194	0.00	0	
				Various	794,430	65,152	0.00	0	

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
046533-10-8	ASTRAZECA DR REP 0.5 ORD	C	07/27/2021	Unknown	2,738,223	137,588		0	
052769-10-6	AUTODESK ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	40,000	12,312		0	
070830-10-4	BATH AND BODY WORKS ORD		08/03/2021	Various	1,283,000	19,090		0	
075987-10-9	BECTON DICKINSON ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	126,000	31,712		0	
101137-10-7	BOSTON SCIENTIFIC ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,779,000	78,728		0	
110122-10-8	BRISTOL MYERS SQUIBB ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,180,000	80,000		0	
111337-10-3	BROADRIDGE FINANCIAL SOLUTIONS ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	96,507	16,507		0	
111337-10-3	BROADRIDGE FINANCIAL SOLUTIONS ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	191,000	90,901		0	
111337-10-1	BROADRIDGE FINANCIAL SOLUTIONS ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	172,000	15,679		0	
125411-20-9	CH ROBINSON WORLDWIDE ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,009,000	31,651		0	
127097-10-3	CABOT OIL & GAS ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	46,145	46,145		0	
14149Y-10-8	CAESARS ENTERTAINMENT ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	42,000	2,480		0	
156782-10-4	CARDINAL HEALTH ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	122,000	8,718		0	
166764-10-0	CEVRON ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	779,000	77,011		0	
171340-10-2	CHURCH AND DWIGHT ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	171,000	14,284		0	
171340-10-2	CHURCH AND DWIGHT ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	106,000	12,083		0	
171340-10-2	CHURCH AND DWIGHT ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	106,000	12,083		0	
189054-10-9	CLOROX ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8,851	8,851		0	
194162-10-3	COLGATE PALMOLIVE ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	535,000	40,823		0	
205887-10-2	COMBIA BRANDS ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	52,000	1,774		0	
238381-10-7	DTE ENERGY ORD		07/01/2021	Various	884,000	73,715		0	
23949L-10-7	DT MIDSTREAM ORD		07/01/2021	Various	467,000	12,922		0	
237194-10-5	DARBY RESTAURANTS ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	290,000	41,611		0	
247361-70-2	DELTA AIR LINES ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	541,000	23,289		0	
25179M-10-3	DEVON ENERGY ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	190,000	4,962		0	
252131-10-7	DEVCON ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	298,000	133,113		0	
253866-10-3	DIGITAL REALTY BELT ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10,139	10,139		0	
254671-10-9	DOMINION ENERGY ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	889,000	69,684		0	
260557-10-3	DOH ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	963,000	57,731		0	
281020-10-7	EDISON INTERNATIONAL ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	260,000	14,920		0	
28176E-10-8	EDWARDS LIFESCIENCES ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	33,728	33,728		0	
29786A-10-6	ETSY ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	305,000	64,696		0	
30034H-10-6	EVERGY ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	59,000	4,010		0	
30231G-10-2	EXXON MOBIL ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,937,000	174,769		0	
302491-30-3	FIC ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	73,000	6,754		0	
337738-10-8	FISERV ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	702,000	81,909		0	
337932-10-7	FIRSTENERGY ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	113,000	4,430		0	
364760-10-8	GAP ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,082,000	24,966		0	
368604-30-1	GENERAL ELECTRIC ORD		08/02/2021	Various	5,813,750	286,996		0	
370334-10-4	GENERAL MILLS ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	279,000	16,401		0	
372460-10-5	GENUINE PARTS ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	30,000	3,677		0	
375568-10-3	GILEAD SCIENCES ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,591,000	112,617		0	
40434L-10-5	HP ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	568,000	15,879		0	
410345-10-2	HANESBRANDS ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,756,000	30,667		0	
426281-10-1	JACK HENRY AND ASSOCIATES ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	188,000	31,081		0	
440452-10-0	KHORRAMI FOODS ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	267,000	11,078		0	
446413-10-6	HUNTINGTON INGALLS INDUSTRIES ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	12,000	2,441		0	
482029-10-1	INTERNATIONAL BUSINESS MACHINES ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	139,000	19,611		0	
484988-10-4	JUNIPER NETWORKS ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	705,000	19,165		0	
496595-10-1	KIMBERLY CLARK ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	193,000	26,300		0	
513272-10-4	KINDER MORGAN CL P ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,513,000	44,282		0	
517834-10-7	LAMB WESTON HOLDINGS ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	486,000	31,541		0	
524660-10-7	LAS VEGAS SANDS ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,729,000	83,687		0	
524660-10-7	LEGGOTT & PLATT ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	275,000	13,159		0	
57060Z-10-8	MARKETAXES HOLDINGS ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	34,000	16,445		0	
57667L-10-7	WATCH GROUP ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	332,000	52,432		0	
579780-20-6	MCORRICK ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	386,000	33,118		0	
586017-10-4	MICROCHIP TECHNOLOG ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	211,000	32,620		0	

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
60770K-10-7	MODERNA ORD		.08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	.775,000	261,983		0	
62937F-50-8	NRG ENERGY ORD		.07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	68,000	2,751		0	
65473P-10-5	NLSOURCE ORD		.09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	168,000	4,093		0	
718546-10-4	PHILLIPS 66 ORD		.07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,012,000	73,737		0	
748315-10-3	PROGRESSIVE ORD		.07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	717,100	67,130		0	
752122-10-1	RALPH LAUREN CL. A. ORD		.09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	244,000	27,372		0	
796109-10-4	REALTY INCOME REIT ORD		.08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	182,000	13,000		0	
775711-10-4	ROLLINS ORD		.09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	165,000	5,902		0	
79466L-30-2	SALESFORCE COM ORD		.09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	218,000	59,091		0	
871823-10-7	SIVCO ORD		.09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	84,000	6,670		0	
88160P-10-1	TESLA ORD		.07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	288,000	186,862		0	
892356-10-6	TRACTOR SUPPLY ORD		.09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	38,000	7,799		0	
896841-10-0	TRANSFORM GROUP ORD		.09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	12,000	7,562		0	
910047-10-9	UNITED AIRLINES HOLDINGS ORD		.07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,196,000	95,541		0	
919131-10-0	VALERO ENERGY ORD		.08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	373,000	24,867		0	
92532F-10-0	VERTEX PHARMACEUTICALS ORD		.08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11,000	2,205		0	
92556V-10-6	VIATRIS ORD		.07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	970,000	13,419		0	
926400-10-2	VICTORIA S SECRET ORD		.08/03/2021	Various	420,996	4,531		0	
958802-10-9	WESTERN UNION ORD		.09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	146,000	2,998		0	
988184-10-7	WYNN RESORTS ORD		.08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	150,000	15,002		0	
002901-10-7	AMCOR ORD	C.	.07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,772,000	20,223		0	
163745-10-0	LYONDELBASELL INDUSTRIES CL. A. ORD		.07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	194,000	12,865		0	
90999999. Subtotal	- Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					3,453,509	XXX	0	XXX
9799997. Total	- Common Stocks - Part 3					3,453,509	XXX	0	XXX
9799998. Total	- Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999. Total	- Common Stocks					3,453,509	XXX	0	XXX
9899999. Total	- Preferred and Common Stocks					7,190,247	XXX	0	XXX
9999999. Total	- Totals					96,738,045	XXX	146,553	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value			16	17	18	19	20	21	22	
										11	12	13								14	15
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
8299999	Subtotal - Bonds - Unaffiliated Bank Loans																			
8399997	Total - Bonds - Part 4																			
8399998	Total - Bonds - Part 5																			
8399999	Total - Bonds																			
0376E-40-2	APOLLO GLOBAL MANAGEMENT INC		09/29/2021	J.P. MORGAN SECURITIES	632,000	1,233,418	1,234,219	1,219,340	905,431	1,530	1,912	0	3,442	0	1,222,098	0	11,320	11,320	15,990	XXX
060505-FL-3	BANK OF AMERICA CORP		09/27/2021	CREDIT SUISSE SECURITIES	30,000,000	68,729,123	67,823,451	68,019,347	27,552,680	1,530	(11,654)	40,506	(50,630)	0	68,012,414	0	706,396	706,396	714,940	XXX
060505-60-1	BANK OF AMERICA CORP		07/06/2021	J.P. MORGAN SECURITIES	1,775,000	49,762	0	47,672	48,466	(794)	0	0	(794)	0	47,672	0	2,089	2,089	1,193	XXX
125499-80-3	CHS INC		07/22/2021	J.P. MORGAN SECURITIES	1,100,000	31,994	0	28,402	28,402	0	0	0	0	0	28,402	0	3,592	3,592	1,031	3.B
125896-84-5	CUS ENERGY CORP		07/01/2021	Adjustment	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(1,714)	2.C FE
172967-6F-2	CITIGROUP INC		08/12/2021	Various	123,000,000	130,799	0	125,398	125,398	0	0	0	0	0	125,398	0	5,400	5,400	3,476	2.C FE
172967-6V-0	CITIGROUP INC		08/18/2021	UBS SECURITIES LLC	110,000,000	113,107	0	112,578	0	0	0	0	0	0	112,578	0	529	529	1,066	3.A FE
281020-4S-6	EDISON INTERNATIONAL		08/27/2021	CREDIT SUISSE SECURITIES	50,000,000	51,744	0	50,450	0	0	0	757	(757)	0	50,450	0	1,294	1,294	0	3.B FE
33616C-72-0	FIRST REPUBLIC BANK		09/03/2021	J.P. MORGAN SECURITIES	2,200,000	54,555	0	55,000	0	0	0	0	0	0	55,000	0	(445)	(445)	0	2.C FE
33616C-76-7	FIRST REPUBLIC BANK		09/27/2021	J.P. MORGAN SECURITIES	2,700,000	72,973	0	71,429	30,256	(22)	0	988	(1,011)	0	71,429	0	1,444	1,444	1,461	2.C FE
33616C-81-1	FIRST REPUBLIC BANK		07/30/2021	J.P. MORGAN SECURITIES	1,200,000	31,122	0	31,032	0	0	0	146	(146)	0	31,032	0	90	90	384	2.C FE
48128B-52-3	JPMORGAN CHASE & CO		08/31/2021	J.P. MORGAN SECURITIES	1,908,000	48,668	0	47,718	0	0	0	0	0	0	47,718	0	950	950	0	2.B FE
48128B-55-5	JPMORGAN CHASE & CO		09/29/2021	J.P. MORGAN SECURITIES	2,256,000	61,993	0	59,875	63,906	(3,631)	0	0	(3,631)	0	59,875	0	1,818	1,818	2,422	2.B FE
49446R-71-1	KIMCO REALTY CORP		09/15/2021	J.P. MORGAN SECURITIES	5,000,000	133,423	0	131,100	0	0	0	0	0	0	131,100	0	2,323	2,323	1,641	2.C FE
55261F-AH-7	M&T BANK CORP		09/23/2021	UBS SECURITIES LLC	106,000,000	119,466	0	115,699	17,440	(1,537)	(754)	0	(2,290)	0	114,949	0	4,517	4,517	2,716	2.C FE
61762V-60-6	MORGAN STANLEY		09/27/2021	Various	5,995,000	178,642	0	169,367	39,740	(1,035)	0	0	(1,035)	0	169,367	0	9,275	9,275	4,008	2.C FE
637870-20-5	NATIONAL STORAGE AFFILIATES TRUST		08/17/2021	J.P. MORGAN SECURITIES	2,833,000	75,994	0	73,573	74,509	(935)	0	0	(935)	0	73,573	0	2,421	2,421	0	2.C FE
69475-85-7	PNC FINANCIAL SERVICES GROUP INC		08/18/2021	J.P. MORGAN SECURITIES	4,131,000	107,363	0	106,690	110,387	(3,897)	0	0	(3,897)	0	106,690	0	893	893	4,744	2.B FE
69360J-57-8	PS BUSINESS PARKS INC		08/16/2021	J.P. MORGAN SECURITIES	2,420,000	65,098	0	61,513	59,361	(1,748)	0	0	(1,748)	0	61,513	0	3,585	3,585	1,573	2.B FE
744320-88-8	PRUDENTIAL FINANCIAL INC		01/19/2021	Adjustment	(1,000,000)	(25,964)	0	(25,000)	(25,000)	0	0	0	0	0	(25,000)	0	(964)	(964)	0	2.A FE
7591EP-88-6	REGIONS FINANCIAL CORP		08/10/2021	J.P. MORGAN SECURITIES	2,500,000	64,709	0	64,451	0	0	0	0	0	0	64,451	0	257	257	0	3.A FE
78409H-20-1	SCE TRUST V		08/31/2021	J.P. MORGAN SECURITIES	932,000	23,789	0	23,344	0	0	0	472	(472)	0	23,344	0	445	445	317	3.A FE
78410V-20-0	SCE TRUST VI		08/24/2021	J.P. MORGAN SECURITIES	1,000,000	24,969	0	24,150	24,140	24	0	14	10	0	24,150	0	519	519	625	3.A FE
808513-8D-6	CHARLES SCHWAB CORP		09/15/2021	Various	104,000,000	116,320	0	106,652	106,652	0	0	0	0	0	106,652	0	9,669	9,669	3,789	2.B FE
860630-86-2	STIFEL FINANCIAL CORP		09/02/2021	J.P. MORGAN SECURITIES	2,400,000	61,378	0	60,000	0	(4,945)	0	0	(4,945)	0	60,000	0	1,378	1,378	405	3.C FE
89882D-AF-6	TRUIST FINANCIAL CORP		09/27/2021	J.P. MORGAN SECURITIES	34,000,000	39,252	0	34,000	38,945	0	0	0	0	0	34,000	0	5,252	5,252	2,081	2.B FE
902973-15-5	US BANCORP		07/16/2021	J.P. MORGAN SECURITIES	2,661,000	66,294	0	56,808	65,913	(7,105)	0	0	(7,105)	0	56,808	0	7,446	7,446	1,766	2.A FE
902973-83-3	US BANCORP		08/11/2021	Various	3,000,000	77,281	0	77,670	77,670	0	1,141	0	(1,141)	0	77,670	0	(379)	(379)	2,438	2.A FE
902973-AZ-9	US BANCORP		08/29/2021	PERSHING DIV OF DLJ SEC LINDING	255,000,000	297,671	0	279,402	224,000	(7,023)	0	792	(7,815)	0	279,402	0	18,270	18,270	5,300	2.A FE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
94746-72-1	WELLS FARGO & CO		08/31/2021	Various	10,087,000	254,610	0.00	249,571	261,052	(11,480)	0	0	(11,480)	0	249,571	0	5,239	5,239	7,208		2.B FE
950021-40-0	WELLS FARGO & CO		09/29/2021	JP MORGAN SECURITIES INC.	3,342,000	83,986	0.00	83,550	0	0	0	0	0	0	83,550	0	436	436	473		2.B FE
67498-12-7	RENAISSANCE HOLDINGS LTD	C	09/13/2021	JP MORGAN SECURITIES INC.	1,325,000	33,735	0.00	33,125	0	0	0	0	0	0	33,125	0	668	668	132		2.B FE
8493999	Subtotal - Preferred Stocks - Industrial and Miscellaneous				Perpetual	2,495,929	XXX	2,403,106	1,293,955	(44,030)	(754)	4,330	(49,114)	0	2,403,955	0	87,574	87,574	54,161	XXX	XXX
36180-20-8	GMAC CAPITAL TRUST I		08/03/2021	JP MORGAN SECURITIES INC.	411,000	11,000	0.00	9,830	9,830	(44,030)	(754)	4,330	(49,114)	0	9,830	0	1,170	1,170	1,367		3.C FE
8593999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable					11,000	XXX	9,830	9,830	0	0	0	0	0	9,830	0	1,170	1,170	1,367	XXX	XXX
74420-88-8	PRUDENTIAL FINANCIAL INC		01/19/2021	Adjustment	1,000,000	25,964	25,000.00	25,000.00	0	0	0	0	0	25,000	0	964	964	964	0	XXX	XXX
8693999	Subtotal - Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred					25,964	XXX	25,000	0	0	0	0	0	25,000	0	964	964	964	0	XXX	XXX
8993997	Total - Preferred Stocks - Part 4					2,532,894	XXX	2,443,935	1,303,095	(44,030)	(754)	4,330	(49,114)	XXX	2,443,935	XXX	89,708	89,708	55,528	XXX	XXX
8993999	Total - Preferred Stocks					2,532,894	XXX	2,443,935	1,303,095	(44,030)	(754)	4,330	(49,114)	25,000	2,443,935	XXX	89,708	89,708	55,528	XXX	XXX
00208-10-2	AT&T ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8,828,000	245,401	0	253,893	253,893	712	0	1,156	(444)	0	253,449	0	(8,048)	(8,048)	13,772		
008654-10-0	ABUMED ORD		09/30/2021	FENNER & SMITH INC	29,000	9,574	0	10,502	0	0	0	0	0	0	10,502	0	(928)	(928)	0		
019271-10-9	ALEXANDRIA REAL ESTATE EQ REIT ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	96,000	18,559	0	19,658	0	0	0	0	0	0	19,658	0	(1,099)	(1,099)	0		
01531-10-9	ALEXION PHARMACEUTICALS ORD		07/21/2021	Unknown	1,289,000	214,928	0	137,588	201,393	(63,865)	0	0	(63,805)	0	137,588	0	77,340	77,340	0		
023135-10-6	AMAZON COM ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7,000	24,004	0	25,420	0	0	0	0	0	0	25,420	0	(1,415)	(1,415)	0		
032654-10-5	ANALOG DEVICES ORD		08/26/2021	Not Available	0,430	72	0	45	64	(19)	0	0	(19)	0	45	0	27	27	1		
04633-10-8	ASTRAZENECA ADR REP 0.5 ORD	C	07/21/2021	Adjustment	0,223	13	0	12	0	0	0	0	0	0	12	0	1	1	0		
048650-10-5	ATMOS ENERGY ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	609,000	53,972	0	56,886	58,117	(1,230)	0	0	(1,230)	0	56,886	0	(2,914)	(2,914)	1,142		
052769-10-6	AUTODESK ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	40,000	11,547	0	12,312	0	0	0	0	0	0	12,312	0	(765)	(765)	0		
125523-10-0	CIGNA ORD		08/30/2021	FENNER & SMITH INC.	126,000	26,945	0	26,797	0	0	0	0	0	0	26,797	0	(452)	(452)	252		
14148Y-10-8	CARDINAL HEALTH ORD		09/30/2021	FENNER & SMITH INC.	881,000	44,431	0	47,421	44,937	5	0	0	5	0	47,421	0	(2,991)	(2,991)	1,227		
191216-10-0	COCA-COLA ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	941,000	49,706	0	50,902	0	0	533	(533)	0	0	50,902	0	(1,196)	(1,196)	395		
194182-10-3	COLGATE PALMOLIVE ORD		08/30/2021	FENNER & SMITH INC.	549,000	42,636	0	44,502	0	0	0	0	0	0	44,502	0	(1,866)	(1,866)	247		
20825C-10-4	CONOCOPHILLIPS ORD		01/15/2021	Adjustment	0,020	1	0	1	0	0	0	0	0	0	1	0	0	0	0		
23831-10-7	DTE ENERGY ORD		07/01/2021	Unknown	934,000	86,837	0	86,637	113,937	(26,759)	0	0	(26,759)	0	86,637	0	0	0	2,886		
247361-70-2	DELTA AIR LINES ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,124,000	46,321	0	46,624	0	0	3,950	(3,950)	0	0	46,624	0	(2,303)	(2,303)	0		
24908P-10-9	DENTSPLY SIRONA ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	153,000	8,997	0	9,401	0	0	0	0	0	0	9,401	0	(404)	(404)	17		
258688-10-3	DIGITAL REALTY REIT ORD		09/30/2021	FENNER & SMITH INC.	63,000	9,210	0	10,139	0	0	0	0	0	0	10,139	0	(929)	(929)	73		
25748L-10-9	DOMINION ENERGY ORD		09/30/2021	FENNER & SMITH INC.	889,000	65,511	0	69,684	0	0	0	0	0	0	69,684	0	(4,173)	(4,173)	560		
281020-10-7	EDISON INTERNATIONAL ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,017,000	112,964	0	114,138	110,375	(11,157)	0	0	(11,157)	0	114,138	0	(1,174)	(1,174)	3,482		
28786A-10-6	ETSY ORD		07/22/2021	FENNER & SMITH INC.	98,000	19,989	0	19,287	0	0	0	0	0	0	19,287	0	302	302	0		

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
30034H-10-6	EVERY ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	59,000	3,714		4,010	0	0	0	0	0	0	4,010	0	(295)	(295)	0		
30212P-30-3	EXPEDIA GROUP ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	188,000	30,229		30,777	0	0	1,848	1,848	(1,848)	0	30,777	0	(548)	(548)	0		
31620H-10-6	FIDELITY NATIONAL INFORMATION SVCS ORD		09/30/2021	FENNER & SMITH INC.	1,119,000	141,682		153,621	0	0	273	273	(273)	0	153,621	0	(11,939)	(11,939)	858		
337738-10-8	FISERV ORD		07/22/2021	FENNER & SMITH INC.	750,000	82,173		80,188	14,346	(106)	0	7,278	(7,384)	0	80,188	0	2,005	2,005	0		
337932-10-7	FIRSTENERGY ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	113,000	4,370		4,430	0	0	0	0	0	0	4,430	0	(60)	(60)	44		
364760-10-8	GAP ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	243,000	6,489		6,993	0	0	0	0	0	0	6,993	0	(504)	(504)	88		
369604-10-3	GENERAL ELECTRIC ORD		08/02/2021	Unknown	42,510,000	296,996		286,996	459,108	(172,112)	0	0	(172,112)	0	286,996	0	0	0	1,275		
369604-30-1	GENERAL ELECTRIC ORD		08/02/2021	Not Available	0,750	78		45	0	0	0	0	0	0	45	0	34	34	0		
37940X-10-2	GLOBAL PAYMENTS ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	147,000	28,006		27,588	11,202	(928)	0	2,616	(2,942)	0	27,588	0	438	438	38		
410345-10-2	HANESBRANDS ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,131,000	20,238		24,260	0	0	0	0	0	0	24,260	0	(4,021)	(4,021)	170		
458140-10-0	INTEL ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	644,000	35,414		36,154	0	0	1,156	1,156	(1,156)	0	36,154	0	(740)	(740)	477		
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		09/30/2021	FENNER & SMITH INC.	511,000	71,390		73,982	0	0	0	0	0	0	73,982	0	(2,572)	(2,572)	1,676		
49456B-10-1	KINDER MORGAN CL P ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,443,000	40,193		43,058	0	0	0	0	0	0	43,058	0	(2,865)	(2,865)	660		
501797-10-4	BATH AND BODY WORKS ORD		08/09/2021	Unknown	1,263,000	23,621		23,621	46,371	(23,349)	0	0	(23,349)	0	23,621	0	0	0	189		
512722-10-4	LAMB WESTON HOLDINGS ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	629,000	46,825		50,914	8,504	(132)	0	0	(132)	0	50,914	0	(4,089)	(4,089)	173		
539830-10-9	LOCKHEED MARTIN ORD		07/22/2021	FENNER & SMITH INC.	190,000	72,387		71,887	0	0	743	743	(743)	0	71,887	0	500	500	494		
57060D-10-8	MARKETAXESS HOLDINGS ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	34,000	14,485		16,445	0	0	0	0	0	0	16,445	0	(1,961)	(1,961)	0		
57772K-10-1	MAXIM INTEGRATED PRODUCTS ORD		08/26/2021	Unknown	1,261,000	65,152		65,152	111,788	(46,636)	0	0	(46,636)	0	65,152	0	0	0	0		
580135-10-1	MCDONALD'S ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	41,000	9,795		9,471	0	0	253	253	(253)	0	9,471	0	325	325	53		
609207-10-5	MONSIEUR INTERNATIONAL CL A ORD		09/30/2021	FENNER & SMITH INC.	613,000	36,027		36,590	0	0	0	0	0	0	36,590	0	(563)	(563)	386		
651639-10-6	NEWMONT ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,440,000	135,426		146,028	131,099	(207)	0	0	(207)	0	146,028	0	(10,602)	(10,602)	3,666		
723484-10-1	PINNACLE WEST ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	230,000	16,959		17,335	18,389	(1,054)	0	0	(1,054)	0	17,335	0	(376)	(376)	573		
743315-10-3	PROGRESSIVE ORD		09/30/2021	FENNER & SMITH INC.	717,000	65,330		67,130	0	0	0	0	0	0	67,130	0	(1,799)	(1,799)	0		
755109-10-4	REALTY INCOME REIT ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	182,000	11,902		13,000	0	0	0	0	0	0	13,000	0	(1,098)	(1,098)	43		
904311-10-7	UNDER ARMOUR CL A ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	325,000	6,557		6,874	0	0	1,039	1,039	(1,039)	0	6,874	0	(317)	(317)	0		
910047-10-9	UNITED AIRLINES HOLDINGS ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	233,000	10,706		11,249	0	0	0	0	0	0	11,249	0	(542)	(542)	0		
923439-10-4	VERIZON COMMUNICATIONS ORD		09/30/2021	FENNER & SMITH INC.	1,267,000	70,157		70,450	74,468	(3,612)	0	374	(3,986)	0	70,450	0	(293)	(293)	2,385		
92532F-10-0	VERTEX PHARMACEUTICALS ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	381,000	69,857		76,821	0	0	6,568	6,568	(6,568)	0	76,821	0	(6,964)	(6,964)	0		
958102-10-5	WESTERN DIGITAL ORD		07/22/2021	FENNER & SMITH INC.	517,000	32,454		34,465	0	0	0	0	0	0	34,465	0	(2,012)	(2,012)	0		

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
959802-10-9	WESTERN UNION ORD		08/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	183,000	3,496		3,744	.0	.0	.0	.462	(.462)	.0	3,744	.0	(.248)	(.248)	.38			
862166-10-4	WEYERHAEUSER REIT		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	824,000	28,152		28,362	.0	.0	.0	506	(.506)	.0	28,362	.0	(.210)	(.210)	.257			
666721-10-4	NORWEGIAN CRUISE LINE HOLDINGS ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	47,000	1,205		1,463	.0	.0	.0	.0	.0	.0	1,463	.0	(.258)	(.258)	.0			
163745-10-0	LYONDELBASELL INDUSTRIES CL A ORD		09/30/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	134,000	12,763		12,865	.0	.0	.0	.0	.0	.0	12,865	.0	(.102)	(.102)	.151			
177801-10-3	ROYAL CARIBBEAN GROUP ORD		07/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	135,000	10,458		11,032	.0	.0	.0	.0	.0	.0	11,032	.0	(.575)	(.575)	.0			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous				Publicly Traded		XXX	2,590,345	1,658,019	(349,789)	28,157	28,157	(377,946)	.0	2,590,345	.0	(5,241)	(5,241)	37,761	XXX	XXX	
9799997	Total - Common Stocks - Part 4						XXX	2,590,345	1,658,019	(349,789)	28,157	28,157	(377,946)	.0	2,590,345	.0	(5,241)	(5,241)	37,761	XXX	XXX	
9799998	Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX	2,590,345	1,658,019	(349,789)	28,157	28,157	(377,946)	.0	2,590,345	.0	(5,241)	(5,241)	37,761	XXX	XXX	
9899999	Total - Preferred and Common Stocks						XXX	5,034,281	2,961,114	(393,819)	(754)	32,467	(427,059)	25,000	5,009,530	.0	84,467	84,467	93,268	XXX	XXX	
9999999	Totals						XXX	73,053,628	30,513,794	(382,288)	(12,407)	72,993	(477,689)	25,000	73,020,945	.0	790,863	790,863	807,928	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
First Tennessee Bank - VSHP .. Chattanooga, TN		0.000	0	0	(12,108,201)	57,753,787	610,423	.XXX.
First Tennessee Bank - DSNP .. Chattanooga, TN		0.000	0	0	9,571,519	890,018	(346,569)	.XXX.
First Tennessee Bank - Coverkids Chattanooga, TN		0.000	0	0	9,962,069	9,046,428	8,982,794	.XXX.
First Tennessee Bank - TennCare Select Chattanooga, TN		0.000	0	0	15,919,334	16,678,560	15,749,310	.XXX.
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	414,594	14,043	248,331	.XXX.
0199999. Totals - Open Depositories	XXX	XXX	0	0	23,759,315	84,382,836	25,244,289	.XXX.
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	.XXX.
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	.XXX.
0399999. Total Cash on Deposit	XXX	XXX	0	0	23,759,315	84,382,836	25,244,289	.XXX.
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	.XXX.
0599999. Total - Cash	XXX	XXX	0	0	23,759,315	84,382,836	25,244,289	.XXX.

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0599999	Total - U.S. Government Bonds					0	0	0
1099999	Total - All Other Government Bonds					0	0	0
1799999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999	Total - U.S. Political Subdivisions Bonds					0	0	0
3199999	Total - U.S. Special Revenues Bonds					0	0	0
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999	Total - Hybrid Securities					0	0	0
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
6099999	Subtotal - SVO Identified Funds					0	0	0
6599999	Subtotal - Unaffiliated Bank Loans					0	0	0
7699999	Total - Issuer Obligations					0	0	0
7799999	Total - Residential Mortgage-Backed Securities					0	0	0
7899999	Total - Commercial Mortgage-Backed Securities					0	0	0
7999999	Total - Other Loan-Backed and Structured Securities					0	0	0
8099999	Total - SVO Identified Funds					0	0	0
8199999	Total - Affiliated Bank Loans					0	0	0
8299999	Total - Unaffiliated Bank Loans					0	0	0
8399999	Total Bonds					0	0	0
318461-45-0	FIRST AMER.US TRS MLI Z	C	.09/23/2021	0.010		.365	0	0
8599999	Subtotal - Exempt Money Market Funds - as identified by the SVO					365	3	0
26188L-20-6	DEYFUS CASH MGT INST		.09/30/2021	0.040		104,635,064	5,544	23,635
8699999	Subtotal - All Other Money Market Mutual Funds					104,635,064	5,544	23,635
9999999	Total Cash Equivalents					104,635,429	5,547	23,635



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2021 OF THE Volunteer State Health Plan, Inc.
MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 3498

NAIC Company Code 14046

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected		XXX		XXX	
2. Earned Premiums		XXX		XXX	XXX
3. Claims Paid		XXX		XXX	
4. Claims Incurred		XXX		XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX		XXX		
6. Aggregate Policy Reserves - Change		XXX		XXX	XXX
7. Expenses Paid		XXX		XXX	
8. Expenses Incurred		XXX		XXX	XXX
9. Underwriting Gain or Loss		XXX		XXX	XXX
10. Cash Flow Result	XXX	XXX	XXX	XXX	

NONE

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ due from CMS or \$ due to CMS

EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199999 Total Individuals.....						
0299999 Total group.....	(413,953)	2,354,740	1,124,612	2,198,824		5,264,223
0399999 Premiums due and unpaid from Medicare entities.....						
Medicaid Entities:						
Premium Accrual.....	5,125,281	3,154,452	3,129,205	5,092,646		16,501,584
State of Tennessee Premium Withhold Receivable	6,122,115					6,122,115
0499997 Subtotal - Medicaid Entities.....	11,247,396	3,154,452	3,129,205	5,092,646	-	22,623,699
0499999 Premiums due and unpaid from Medicaid entities.....	-	-	-	-	-	-
0599999 Accident and health premiums due and unpaid (Page 2, Line 15).....	10,833,443	5,509,192	4,253,817	7,291,470	-	27,887,922

EXHIBIT 3 - HEALTH CARE RECEIVABLES

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed.....	2,601,201	2,494,639	2,493,900	11,029,808	11,029,808	7,589,740
0199999 Subtotal - Pharmaceutical Rebate Receivables.....	2,601,201	2,494,639	2,493,900	11,029,808	11,029,808	7,589,740
0299998 Claim Overpayment Receivables - Not Individually Listed.....	-	-	-	14,912,934	14,912,934	-
0299999 Subtotal - Claim Overpayment Receivables.....	-	-	-	14,912,934	14,912,934	-
Loans and Advances to Providers						
0399998 Loans and Advances to Providers - Not Individually Listed.....	.....	.....	.....	.....	.....	-
0399999 Subtotal - Loans and Advances to Providers.....	-	-	-	-	-	-
0499998 Capitation Arrangement Receivables - Not Individually Listed.....	.....	.....	.....	.....	.....	.....
0499999 Subtotal - Capitation Arrangement Receivables.....	.....	.....	.....	.....	.....	.....
0599998 Risk Sharing Receivables - Not Individually Listed.....	.....	.....	.....	.....	.....	.....
0599999 Subtotal - Risk Sharing Receivables.....	.....	.....	.....	.....	.....	.....
Other Receivables						
Provider receivables.....	.....	.....	.....	.....	.....	-
0699998 Other Receivables - Not Individually Listed.....	.....	.....	.....	.....	.....	.....
0699999 Subtotal - Other Receivables.....	-	-	-	-	-	-
0799999 Gross health care receivables.....	2,601,201	2,494,639	2,493,900	25,942,742	25,942,742	7,589,740

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
Individually listed receivables							
NONE							
0199999 Total - individually listed receivables							
0299999 Receivables not individually listed							
0399999 Total gross amounts receivable							

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

Affiliate	2 Description	3 Amount	5	
			4 Current	Non-Current
BlueCross BlueShield of Tennessee	Administrative Expense offset and Federal Income Tax Expense	24,563,415	24,563,415	-
0199999 Total - Individually listed payables	.....XXX.....	24,563,415	24,563,415	-
0299999 Payables not individually listed	.....XXX.....	.....	.....	.....
0399999 Total gross payables	.....XXX.....	24,563,415	24,563,415	-

VSHP Sept 2021 YTD

	<u>TennCare Select Supplement 5.1</u>	<u>BlueCare West Supplement 5.2</u>	<u>BlueCare East Supplement 5.3</u>	<u>BlueCare Middle Supplement 5.4</u>	<u>CoverKids Supplement 5.5</u>	<u>Other</u>	<u>Total</u>
Revenue	\$ 273,564,973	\$ 562,969,767	\$ 828,034,553	\$ 708,313,425	\$ (985,379)	\$ 285,281,322	\$ 2,657,178,661
Investment Income	-	\$ 4,496,492	\$ 6,457,422	\$ 5,231,011	-	-	\$ 16,184,925
Other Revenues	-	\$ 2,083,388	\$ 679,543	\$ (728,488)	-	\$ 3,711,937	\$ 5,746,379
Total Revenues	<u>273,564,973</u>	<u>569,549,647</u>	<u>835,171,517</u>	<u>712,815,948</u>	<u>(985,379)</u>	<u>288,993,259</u>	<u>2,679,109,965</u>
Claims Expenses	233,648,221	\$ 434,168,263	\$ 674,959,021	\$ 566,889,248	\$ (441,305)	\$ 230,120,294	\$ 2,139,343,742
Administrative Expenses	38,805,218	\$ 84,734,618	\$ 122,882,105	\$ 105,250,003	\$ 756,948	\$ 39,950,375	\$ 392,379,267
Pre-Tax Gain/(Loss)	<u>1,111,534</u>	<u>50,646,766</u>	<u>37,330,391</u>	<u>40,676,697</u>	<u>(1,301,022)</u>	<u>18,922,590</u>	<u>147,386,956</u>
Federal Income Tax	159,976	\$ 7,289,270	\$ 5,372,728	\$ 5,854,341	\$ (187,248)	\$ 2,723,409	\$ 21,212,477
Net Gain/(Loss)	<u>951,558</u>	<u>43,357,496</u>	<u>31,957,663</u>	<u>34,822,356</u>	<u>(1,113,774)</u>	<u>16,199,180</u>	<u>126,174,479</u>

Report #2A: BlueCare East Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	730,053	2,151,924	2,591,439
Estimated Revenues:			
1. TennCare Capitation	284,861,524	828,034,553	970,876,462
2. Investment	1,810,065	6,457,422	6,401,806
3. Other Revenues	772,119	679,543	21,461,649
4. Total Estimated Revenues (Lines 1 to 3)	287,443,709	835,171,517	998,739,918
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	46,086,661	142,454,186	165,433,935
7. Inpatient Hospital Services	38,623,276	122,008,757	159,381,996
8. Outpatient Hospital Services	24,582,553	76,343,309	94,778,624
9. Emergency Room Services	9,090,368	25,023,356	28,403,909
10. Dental Services	763	2,652	1,387
11. Vision Services	285,667	797,096	919,585
12. Pharmacy Services	-	-	-
13. Home Health Services	11,911,888	36,973,576	43,684,435
14. Chiropractic Services	-	-	-
15. Radiology Services	1,248,660	3,944,603	4,927,322
16. Laboratory Services	1,140,651	3,816,348	4,760,327
17. Durable Medical Equipment Services	4,534,505	13,818,131	16,232,627
18. Transportation Services	5,645,609	19,007,908	18,136,390
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	2,213,494	5,898,920	8,004,717
22. Other Medical and Hospital Services - Write-Ins	14,495,634	33,634,755	31,126,866
23. Subtotal Medical and Hospital (Lines 5 to 22)	159,859,729	483,723,597	575,792,120
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,300,700	8,998,552	10,044,269
25. Inpatient Substance Abuse Treatment and Detox	167,540	422,472	580,556
26. Outpatient Mental Health Services	6,829,311	18,906,066	23,795,441
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,833,601	8,658,050	10,105,231
29. Specialized Crisis Services	869,188	2,534,928	3,099,847
30. Psychiatric Rehab and Support Services	343,181	925,073	524,281
31. Case Management	247,215	667,087	1,042,625
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	46,898	158,110	170,484
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	4,948,733	14,326,590	13,890,068
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	4,480,481	13,928,177	17,914,932
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	24,066,848	69,525,105	81,167,734
CHOICES			
43. Nursing Facility Care	28,403,469	77,256,028	115,800,881
44. HCBS Services	15,048,984	44,474,136	65,855,584
45. Subtotal CHOICES	43,452,453	121,730,164	181,656,465
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	4,583	6,250	242,140
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	227,383,613	674,985,116	838,858,459
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	9,700	26,605	42,613
52. Subrogation and Coordination of Benefits	-	(510)	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	9,700	26,095	42,613
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	227,373,913	674,959,021	838,815,846
Administration:			
55. Compensation	16,897,919	50,822,582	64,588,821
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	148,819	447,592	568,831
58. Health Insurer Fee	-	-	14,272,154
59. Interest Expense	-	-	-
60. Premium Tax Expense	17,086,196	49,387,765	59,688,431
61. Occupancy, Depreciation, and Amortization	779,884	2,345,597	2,980,945
62. Other Administration - Write-Ins	6,609,395	19,878,569	25,263,044
63. Total Administration Expenses (Lines 55 to 61)	41,522,213	122,882,105	167,362,226
64. Total Expenses (Lines 54 and 62)	268,896,126	797,841,126	1,006,178,072
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	3,434,027	5,372,728	(7,381,810)
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	15,113,556	31,957,663	(56,344)
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	32,048,595	90,599,498	122,466,492
0302. Directed Payments	(32,452,764)	(82,715,019)	(115,227,809)
0303. Directed Premium Tax	(1,919,998)	(5,434,550)	(7,118,547)
0304. Directed Payments Accrued	3,096,286	(1,770,385)	2,122,346
0305. Insurer Provider Revenue	-	-	19,219,168
0306. Risk Corridor Release	-	-	-
0399. Total Other Revenues	772,119	679,543	21,461,649
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	14,475,500	33,472,399	30,829,204
2202. Bad Debt Expense	20,134	162,356	297,662
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	14,495,634	33,634,755	31,126,866
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	2,838,885	8,538,298	10,851,053
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	964,066	2,899,544	3,684,937
6103. Auditing, Actuarial, and Other Consulting	1,727,376	5,195,297	6,602,539
6104. Outsourced Services	576,474	1,733,817	2,203,454
6105. Postage/Telephone	358,126	1,077,109	1,368,864
6106. Printing and Stationary	144,468	434,504	552,197
6199. Total Other Administration	6,609,395	19,878,569	25,263,044

Report #2A: BlueCare Middle Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	591,221	1,740,010	2,032,863
Estimated Revenues:			
1. TennCare Capitation	242,976,366	708,313,425	805,234,539
2. Investment	1,468,277	5,231,011	5,040,823
3. Other Revenues	(120,760)	(728,488)	15,341,268
4. Total Estimated Revenues (Lines 1 to 3)	244,323,884	712,815,948	825,616,631
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	33,129,567	93,941,670	107,305,220
7. Inpatient Hospital Services	34,998,629	111,358,595	146,766,300
8. Outpatient Hospital Services	20,074,462	60,030,134	63,708,105
9. Emergency Room Services	7,665,630	19,898,990	21,973,873
10. Dental Services	-	-	2,253
11. Vision Services	219,775	607,984	654,695
12. Pharmacy Services	-	-	-
13. Home Health Services	6,557,231	19,585,431	23,757,102
14. Chiropractic Services	-	-	-
15. Radiology Services	1,204,887	3,846,970	4,883,932
16. Laboratory Services	743,056	2,224,226	2,491,644
17. Durable Medical Equipment Services	3,311,786	9,069,538	9,907,850
18. Transportation Services	4,601,801	15,384,044	14,077,356
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	1,567,253	4,754,433	7,471,736
22. Other Medical and Hospital Services - Write-Ins	7,330,947	20,399,996	22,782,070
23. Subtotal Medical and Hospital (Lines 5 to 22)	121,405,024	361,102,011	425,782,136
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	4,285,051	12,094,413	13,708,605
25. Inpatient Substance Abuse Treatment and Detox	252,687	703,916	779,594
26. Outpatient Mental Health Services	4,181,296	12,272,298	17,975,261
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,242,308	7,147,386	7,897,827
29. Specialized Crisis Services	1,084,690	3,174,844	3,785,078
30. Psychiatric Rehab and Support Services	388,102	1,146,282	805,591
31. Case Management	633,162	1,543,337	2,399,342
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	25,640	75,589	93,418
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	6,232,866	15,063,899	13,282,356
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	3,562,221	11,729,804	15,585,184
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	22,888,023	64,951,768	76,312,256
CHOICES			
43. Nursing Facility Care	40,085,435	107,121,035	141,511,156
44. HCBS Services	12,049,652	33,727,509	50,811,903
45. Subtotal CHOICES	52,135,087	140,848,544	192,323,059
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	2,083	3,750	(94,994)
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	196,430,217	566,906,073	694,322,457
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	6,551	16,825	29,980
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	6,551	16,825	29,980
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	196,423,666	566,889,248	694,292,477
Administration:			
55. Compensation	14,637,797	43,611,129	53,929,032
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	128,914	384,081	474,951
58. Health Insurer Fee	-	-	10,691,998
59. Interest Expense	-	-	-
60. Premium Tax Expense	14,573,496	42,184,119	49,293,041
61. Occupancy, Depreciation, and Amortization	675,573	2,012,769	2,488,968
62. Other Administration - Write-Ins	5,725,377	17,057,905	21,093,612
63. Total Administration Expenses (Lines 55 to 61)	35,741,157	105,250,003	137,971,602
64. Total Expenses (Lines 54 and 62)	232,164,823	672,139,251	832,264,079
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	2,910,843	5,854,341	(6,597,094)
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	9,248,218	34,822,356	(50,354)
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	28,022,455	90,983,929	123,908,744
0302. Directed Payments	(30,657,516)	(84,562,670)	(114,123,300)
0303. Directed Premium Tax	(1,675,123)	(5,438,336)	(7,447,906)
0304. Directed Payments Accrued	4,189,425	(1,711,411)	(1,394,329)
0305. Insurer Provider Revenue	-	-	14,398,058
0306. Risk Corridor Release	-	-	-
0399. Total Other Revenues	(120,760)	(728,488)	15,341,268
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	7,272,623	20,271,631	22,466,278
2202. Bad Debt Expense	58,324	128,365	315,792
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	7,330,947	20,399,996	22,782,070
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	2,459,180	7,326,759	9,060,187
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	835,119	2,488,113	3,076,772
6103. Auditing, Actuarial, and Other Consulting	1,496,337	4,458,112	5,512,851
6104. Outsourced Services	499,370	1,487,798	1,839,794
6105. Postage/Telephone	310,226	924,273	1,142,946
6106. Printing and Stationary	125,145	372,850	461,062
6199. Total Other Administration	5,725,377	17,057,905	21,093,612

Report #2A: BlueCare West Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	509,001	1,499,771	1,816,235
Estimated Revenues:			
1. TennCare Capitation	194,299,932	562,969,767	666,526,053
2. Investment	1,259,562	4,496,492	4,485,115
3. Other Revenues	778,211	2,083,388	13,085,146
4. Total Estimated Revenues (Lines 1 to 3)	196,337,705	569,549,647	684,096,314
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	27,760,532	77,991,406	97,398,572
7. Inpatient Hospital Services	23,131,260	66,274,363	95,141,786
8. Outpatient Hospital Services	21,450,707	59,989,578	64,374,589
9. Emergency Room Services	7,476,819	19,666,606	25,579,736
10. Dental Services	-	-	578
11. Vision Services	157,762	408,808	477,975
12. Pharmacy Services	-	-	-
13. Home Health Services	8,412,722	23,731,774	28,753,668
14. Chiropractic Services	-	-	-
15. Radiology Services	1,057,537	2,983,451	3,836,777
16. Laboratory Services	1,249,396	3,362,495	3,932,394
17. Durable Medical Equipment Services	2,279,125	6,510,321	7,684,549
18. Transportation Services	4,383,362	14,713,073	13,384,385
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	1,451,114	4,162,927	5,061,304
22. Other Medical and Hospital Services - Write-Ins	5,961,991	18,484,557	19,548,255
23. Subtotal Medical and Hospital (Lines 5 to 22)	104,772,327	298,279,359	365,174,568
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,340,318	10,346,015	14,218,185
25. Inpatient Substance Abuse Treatment and Detox	135,298	452,644	657,298
26. Outpatient Mental Health Services	4,113,186	11,464,921	18,417,146
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,052,249	6,066,611	7,329,025
29. Specialized Crisis Services	1,839,593	2,746,701	1,676,413
30. Psychiatric Rehab and Support Services	8,964	554,611	634,922
31. Case Management	329,410	1,318,722	1,832,757
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	32,360	99,803	131,700
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	1,958,514	6,001,436	5,454,235
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	9,702	3,334,594	7,084,382
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	13,819,594	42,386,058	57,436,063
CHOICES			
43. Nursing Facility Care	18,431,054	50,409,599	80,500,120
44. HCBS Services	13,991,691	43,099,923	59,029,305
45. Subtotal CHOICES	32,422,745	93,509,522	139,529,425
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	2,083	3,750	(102,885)
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	151,016,749	434,178,689	562,037,171
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	4,231	10,426	18,680
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	4,231	10,426	18,680
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	151,012,518	434,168,263	562,018,491
Administration:			
55. Compensation	11,766,311	35,453,941	46,594,469
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	103,625	312,241	410,356
58. Health Insurer Fee	-	-	9,430,385
59. Interest Expense	-	-	-
60. Premium Tax Expense	11,654,243	33,464,811	40,860,867
61. Occupancy, Depreciation, and Amortization	543,046	1,636,293	2,150,458
62. Other Administration - Write-Ins	4,602,236	13,867,332	18,224,798
63. Total Administration Expenses (Lines 55 to 61)	28,669,461	84,734,618	117,671,333
64. Total Expenses (Lines 54 and 62)	179,681,979	518,902,881	679,689,824
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	3,780,825	7,289,270	4,373,111
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	12,874,901	43,357,496	33,379
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	21,021,080	62,408,512	87,781,808
0302. Directed Payments	(20,334,077)	(56,652,478)	(83,065,408)
0303. Directed Premium Tax	(1,257,987)	(3,725,752)	(5,196,609)
0304. Directed Payments Accrued	1,349,194	53,106	866,209
0305. Insurer Provider Revenue	-	-	12,699,145
0306. Risk Corridor Release	-	-	-
0399. Total Other Revenues	778,211	2,083,388	13,085,146
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	5,956,850	18,689,442	19,893,622
2202. Bad Debt Expense	5,141	(204,885)	(345,367)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	5,961,991	18,484,557	19,548,255
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	1,976,764	5,956,334	7,827,966
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	671,296	2,022,728	2,658,319
6103. Auditing, Actuarial, and Other Consulting	1,202,802	3,624,250	4,763,081
6104. Outsourced Services	401,409	1,209,515	1,589,575
6105. Postage/Telephone	249,370	751,394	987,501
6106. Printing and Stationary	100,595	303,111	398,356
6199. Total Other Administration	4,602,236	13,867,332	18,224,798

Report #2A: TennCare Select Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	154,595	460,026	705,081
Estimated Revenues:			
1. TennCare Capitation	88,419,776	273,564,973	395,575,772
2. Investment	-	-	-
3. Other Revenues	0	(0)	0
4. Total Estimated Revenues (Lines 1 to 3)	88,419,776	273,564,973	395,575,772
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	100,671	295,575	449,710
6. Fee-for Service Physician Services	9,114,265	27,816,256	40,540,427
7. Inpatient Hospital Services	9,356,331	32,316,391	40,361,189
8. Outpatient Hospital Services	6,328,355	19,069,542	24,373,926
9. Emergency Room Services	1,272,210	3,441,081	5,294,048
10. Dental Services	47	110	37
11. Vision Services	115,106	324,440	441,540
12. Pharmacy Services	-	-	-
13. Home Health Services	27,290,586	86,511,921	129,860,787
14. Chiropractic Services	-	-	-
15. Radiology Services	174,999	508,247	742,834
16. Laboratory Services	167,998	513,403	775,764
17. Durable Medical Equipment Services	5,409,446	16,606,082	23,558,030
18. Transportation Services	1,089,731	3,680,640	4,142,077
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	1,599,308	4,328,795	6,403,641
23. Subtotal Medical and Hospital (Lines 5 to 22)	62,019,053	195,412,483	276,944,010
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	2,345,185	6,837,375	11,746,896
25. Inpatient Substance Abuse Treatment and Detox	7,287	17,732	63,494
26. Outpatient Mental Health Services	2,928,425	7,693,705	15,551,913
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	823,871	2,850,128	8,097,734
29. Specialized Crisis Services	269,538	807,726	1,359,408
30. Psychiatric Rehab and Support Services	991,393	2,880,559	2,005,143
31. Case Management	215,747	651,305	1,156,771
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	12,172	36,590	69,863
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	3,354,586	10,255,611	11,425,282
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	1,694,832	5,739,597	9,853,367
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	12,643,036	37,770,328	61,329,871
CHOICES			
43. Nursing Facility Care	125,913	403,605	586,628
44. HCBS Services	1	105	2,103
45. Subtotal CHOICES	125,914	403,710	588,731
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	2,500	65,679	25,916
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	74,790,503	233,652,200	338,888,528
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	1,513	3,979	4,803
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	1,513	3,979	4,803
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	74,788,990	233,648,221	338,883,725
Administration:			
55. Compensation	5,427,147	15,381,445	20,951,965
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	47,797	135,464	184,523
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	5,370,784	16,562,168	23,940,381
61. Occupancy, Depreciation, and Amortization	250,477	709,894	966,988
62. Other Administration - Write-Ins	2,122,757	6,016,247	8,195,077
63. Total Administration Expenses (Lines 55 to 61)	13,218,962	38,805,218	54,238,934
64. Total Expenses (Lines 54 and 62)	88,007,952	272,453,439	393,122,659
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	87,754	159,976	2,434,531
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	324,070	951,558	18,582
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	2,380,290	3,802,018	5,253,435
0302. Directed Payments	(2,237,396)	(3,573,637)	(4,941,319)
0303. Directed Premium Tax	(142,894)	(228,381)	(312,117)
0304. Directed Payments Accrued	-	-	-
0305. Insurer Provider Revenue	-	-	-
0305. Risk Corridor Accrual Release	-	-	-
0399. Total Other Revenues	0	(0)	0
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	1,264,469	4,133,931	6,682,680
2202. Bad Debt Expense	334,839	194,864	(279,039)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	1,599,308	4,328,795	6,403,641
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	911,773	2,584,115	3,519,973
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	309,631	877,546	1,195,356
6103. Auditing, Actuarial, and Other Consulting	554,786	1,572,356	2,141,797
6104. Outsourced Services	185,148	524,740	714,778
6105. Postage/Telephone	115,020	325,987	444,046
6106. Printing and Stationary	46,399	131,503	179,127
6199. Total Other Administration	2,122,757	6,016,247	8,195,077

Report #2A: CoverKids Plan Only

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	-	-	506,706
Estimated Revenues:			
1. Cover Kids Revenue	128,700	(985,379)	110,640,495
2. Investment	-	-	-
3. Other Revenues	-	-	-
4. Total Estimated Revenues (Lines 1 to 3)	128,700	(985,379)	110,640,495
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	268,895	(82,838)	32,546,320
7. Inpatient Hospital Services	244,291	(76,915)	26,460,977
8. Outpatient Hospital Services	74,835	(20,670)	7,130,818
9. Emergency Room Services	23,456	(6,976)	2,296,470
10. Dental Services	616	(159)	87,311
11. Vision Services	1,755	(774)	333,910
12. Pharmacy Services	(379)	(13,935)	17,003,432
13. Home Health Services	2,114	(441)	625,415
14. Chiropractic Services	-	-	-
15. Radiology Services	5,985	(1,712)	570,882
16. Laboratory Services	8,786	(2,592)	923,293
17. Durable Medical Equipment Services	13,287	(4,001)	1,305,559
18. Transportation Services	1,257	(440)	151,578
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	(434,872)	(17,143)	1,311,189
23. Subtotal Medical and Hospital (Lines 5 to 22)	210,026	(228,596)	90,747,154
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	-	-	-
25. Inpatient Substance Abuse Treatment and Detox	-	-	-
26. Outpatient Mental Health Services	-	-	-
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	-	-	-
29. Specialized Crisis Services	-	-	-
30. Psychiatric Rehab and Support Services	-	-	-
31. Case Management	-	-	-
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	-	-	-
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	-	-	-
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	-	-	-
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	-	-	-
CHOICES			
43. Nursing Facility Care	-	-	-
44. HCBS Services	-	-	-
45. Subtotal CHOICES	-	-	-
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	-	45,817	30,688
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	210,026	(182,779)	90,777,842
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	82,935	258,526	849,977
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	82,935	258,526	849,977
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	127,091	(441,305)	89,927,865
Administration:			
55. Compensation	(7,690)	573,070	9,033,945
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	(68)	5,047	79,562
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	50,182	(71,764)	6,646,792
61. Occupancy, Depreciation, and Amortization	(356)	26,448	416,941
62. Other Administration - Write-Ins	(3,011)	224,147	3,533,506
63. Total Administration Expenses (Lines 55 to 61)	39,057	756,948	19,710,746
64. Total Expenses (Lines 54 and 62)	166,148	315,643	109,638,611
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	(56,826)	(187,248)	994,295
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	19,378	(1,113,774)	7,589
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	-	-	-
0302. Directed Payments	-	-	-
0303. Directed Premium Tax	-	-	-
0304. Directed Payments Accrued	-	-	-
0305. Insurer Provider Revenue	-	-	-
0305. Risk Corridor Accrual Release	-	-	-
0399. Total Other Revenues	-	-	-
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	22,196	(7,595)	1,878,474
2202. Bad Debt Expense	(457,068)	(9,548)	(567,285)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	(434,872)	(17,143)	1,311,189
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	(1,292)	96,277	1,517,721
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	(441)	32,694	515,407
6103. Auditing, Actuarial, and Other Consulting	(786)	58,582	923,488
6104. Outsourced Services	(263)	19,550	308,194
6105. Postage/Telephone	(163)	12,145	191,461
6106. Printing and Stationary	(66)	4,899	77,235
6199. Total Other Administration	(3,011)	224,147	3,533,506

EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199999 Total Individuals.....	.....	.....	.....	.....	.....	.....
0299999 Total group.....	.....	.....	.....	.....	.....	.....
0399999 Premiums due and unpaid from Medicare entities.....	(413,953)	2,354,740	1,124,612	2,198,824	.....	5,264,223
Medicaid Entities:						
Premium Accrual.....	5,125,281	3,154,452	3,129,205	5,092,646	.....	16,501,584
State of Tennessee Premium Withhold Receivable	6,122,115	.....	.....	.....	.....	6,122,115
0499997 Subtotal - Medicaid Entities:.....	11,247,396	3,154,452	3,129,205	5,092,646	-	22,623,699
0499999 Premiums due and unpaid from Medicaid entities.....	-	-	-	-	-	-
0599999 Accident and health premiums due and unpaid (Page 2, Line 15).....	10,833,443	5,509,192	4,253,817	7,291,470	-	27,887,922

SUPPLEMENT 1

EXHIBIT 3 - HEALTH CARE RECEIVABLES

SUPPLEMENT 2

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed.....	2,601,201	2,494,639	2,493,900	11,029,808	11,029,808	7,589,740
0199999 Subtotal - Pharmaceutical Rebate Receivables.....	2,601,201	2,494,639	2,493,900	11,029,808	11,029,808	7,589,740
0299998 Claim Overpayment Receivables - Not Individually Listed.....	-	-	-	14,912,934	14,912,934	-
0299999 Subtotal - Claim Overpayment Receivables.....	-	-	-	14,912,934	14,912,934	-
Loans and Advances to Providers						
0399998 Loans and Advances to Providers - Not Individually Listed.....						-
0399999 Subtotal - Loans and Advances to Providers.....	-	-	-	-	-	-
0499998 Capitation Arrangement Receivables - Not Individually Listed.....						
0499999 Subtotal - Capitation Arrangement Receivables.....						
0599998 Risk Sharing Receivables - Not Individually Listed.....						
0599999 Subtotal - Risk Sharing Receivables.....						
Other Receivables						
Provider receivables.....						-
0699998 Other Receivables - Not Individually Listed.....						
0699999 Subtotal - Other Receivables.....	-	-	-	-	-	-
0799999 Gross health care receivables.....	2,601,201	2,494,639	2,493,900	25,942,742	25,942,742	7,589,740

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
Individually listed receivables							
NONE							
0199999 Total - individually listed receivables							
0299999 Receivables not individually listed							
0399999 Total gross amounts receivable							

SUPPLEMENT 3

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

Affiliate	2 Description	3 Amount	5	
			4 Current	Non-Current
BlueCross BlueShield of Tennessee	Administrative Expense offset and Federal Income Tax Expense	24,563,415	24,563,415	-
		-	-	-
0199999 Total - Individually listed payables	.....XXX.....	24,563,415	24,563,415	-
0299999 Payables not individually listed	.....XXX.....			
0399999 Total gross payables	.....XXX.....	24,563,415	24,563,415	-

SUPPLEMENT 4

VSHP Sept 2021 YTD

	<u>TennCare Select Supplement 5.1</u>	<u>BlueCare West Supplement 5.2</u>	<u>BlueCare East Supplement 5.3</u>	<u>BlueCare Middle Supplement 5.4</u>	<u>CoverKids Supplement 5.5</u>	<u>Other</u>	<u>Total</u>
Revenue	\$ 273,564,973	\$ 562,969,767	\$ 828,034,553	\$ 708,313,425	\$ (985,379)	\$ 285,281,322	\$ 2,657,178,661
Investment Income	-	\$ 4,496,492	\$ 6,457,422	\$ 5,231,011	-	-	\$ 16,184,925
Other Revenues	-	\$ 2,083,388	\$ 679,543	\$ (728,488)	-	\$ 3,711,937	\$ 5,746,379
Total Revenues	<u>273,564,973</u>	<u>569,549,647</u>	<u>835,171,517</u>	<u>712,815,948</u>	<u>(985,379)</u>	<u>288,993,259</u>	<u>\$ 2,679,109,965</u>
Claims Expenses	233,648,221	\$ 434,168,263	\$ 674,959,021	\$ 566,889,248	\$ (441,305)	\$ 230,120,294	\$ 2,139,343,742
Administrative Expenses	38,805,218	\$ 84,734,618	\$ 122,882,105	\$ 105,250,003	\$ 756,948	\$ 39,950,375	\$ 392,379,267
Pre-Tax Gain/(Loss)	<u>1,111,534</u>	<u>50,646,766</u>	<u>37,330,391</u>	<u>40,676,697</u>	<u>(1,301,022)</u>	<u>18,922,590</u>	<u>\$ 147,386,956</u>
Federal Income Tax	159,976	\$ 7,289,270	\$ 5,372,728	\$ 5,854,341	\$ (187,248)	\$ 2,723,409	\$ 21,212,477
Net Gain/(Loss)	<u>951,558</u>	<u>43,357,496</u>	<u>31,957,663</u>	<u>34,822,356</u>	<u>(1,113,774)</u>	<u>16,199,180</u>	<u>\$ 126,174,479</u>