

**QUARTERLY STATEMENT
OF THE
Volunteer State Health Plan, Inc.**

**of
Chattanooga
in the state of
Tennessee**

**TO THE
Insurance Department
OF THE STATE OF
Tennessee**

**FOR THE QUARTER ENDED
MARCH 31, 2021**

2021



HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Volunteer State Health Plan, Inc.

NAIC Group Code 3498 3498 NAIC Company Code 14046 Employer's ID Number 62-1656610
(Current) (Prior)

Organized under the Laws of Tennessee, State of Domicile or Port of Entry TN

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [] No []

Incorporated/Organized 07/11/1996 Commenced Business 11/01/1996

Statutory Home Office 1 Cameron Hill Circle, Chattanooga, TN, US 37402-0001
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Cameron Hill Circle
(Street and Number)
Chattanooga, TN, US 37402-0001, 423-535-7192
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Cameron Hill Circle, Chattanooga, TN, US 37402-0001
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Cameron Hill Circle
(Street and Number)
Chattanooga, TN, US 37402-0001, 423-535-8764
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.bluecare.bcbst.com

Statutory Statement Contact Joseph DeWayne Moser, 423-535-6894
(Name) (Area Code) (Telephone Number)
Joseph_Moser@bcbst.com, 423-535-8331
(E-mail Address) (FAX Number)

CORPORATE OFFICERS

President	<u>Amber Jeanine Cambron</u>	Secretary	<u>Jill Anne Langston</u>
Treasurer	<u>Erbon Dennis Culver</u>	Assistant Secretary	<u>Kristy Leanne White</u>
		Assistant Treasurer	<u>Mandy Holland Savage</u>

ADMINISTRATIVE OFFICERS

<u>Casey Lee Dungan, VP, Chief Financial Officer</u>	<u>Jeanne James M.D., VP, Chief Medical Officer</u>	<u>Jeffrey Aaron Hocking, Chief Actuary</u>
<u>Robert Cyrus Huffman M.D., VP</u>	<u>Janice Stanek Maurizio, VP</u>	<u>Jason Patrick Lloyd, VP</u>
<u>Francis Elizabeth Martini, VP</u>	<u>Joshua Trey White, Controller & Chief Accounting Officer</u>	<u>Stephani Jennifer Ryan, VP</u>
<u>Patrick Timothy Sullivan, VP, Chief Operating Officer</u>		

DIRECTORS OR TRUSTEES

<u>Jason David Hickey, M.D. Chairperson</u>	<u>John Francis Giblin</u>	<u>Scott Christian Pierce</u>
---	----------------------------	-------------------------------

State of Tennessee SS:
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Amber Cambron

Casey Lee Dungan

Jill Langston

Amber Jeanine Cambron
President

Casey Lee Dungan
VP & Chief Financial Officer

Jill Anne Langston
Secretary

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	524,911,685	688,758	524,222,927	527,639,814
2. Stocks:				
2.1 Preferred stocks	10,676,143	0	10,676,143	10,911,496
2.2 Common stocks	143,788,818	0	143,788,818	130,578,810
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$64,394,825), cash equivalents (\$135,406,898) and short-term investments (\$3,828,480)	203,630,203	0	203,630,203	359,549,586
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	31,056,897	0	31,056,897	28,616,513
9. Receivables for securities	4,874,178	0	4,874,178	96,828
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	918,937,924	688,758	918,249,166	1,057,393,047
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	3,541,670	0	3,541,670	3,651,310
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	22,586,382	0	22,586,382	11,499,882
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$12,879,270) and contracts subject to redetermination (\$0)	12,879,270	0	12,879,270	8,496,497
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	48,736,969	2,613,700	46,123,269	64,310,575
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	4,808,824
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$11,193,374) and other amounts receivable	23,593,588	12,400,214	11,193,374	4,074,689
25. Aggregate write-ins for other than invested assets	701,731	701,731	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,030,977,534	16,404,403	1,014,573,131	1,154,234,824
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	1,030,977,534	16,404,403	1,014,573,131	1,154,234,824
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses and Other Miscellaneous	701,731	701,731	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	701,731	701,731	0	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$0 reinsurance ceded)	238,498,923	0	238,498,923	228,849,311
2. Accrued medical incentive pool and bonus amounts	576,655	0	576,655	1,035,155
3. Unpaid claims adjustment expenses	5,528,028	0	5,528,028	5,675,213
4. Aggregate health policy reserves, including the liability of \$0 for medical loss ratio rebate per the Public Health Service Act	959,321	0	959,321	357,075
5. Aggregate life policy reserves	0	0	0	0
6. Property/casualty unearned premium reserve	0	0	0	0
7. Aggregate health claim reserves	0	0	0	0
8. Premiums received in advance	0	0	0	234,210,439
9. General expenses due or accrued	17,890,639	0	17,890,639	20,151,878
10.1 Current federal and foreign income tax payable and interest thereon (including \$0 on realized gains (losses))	0	0	0	0
10.2 Net deferred tax liability	6,852,741	0	6,852,741	0
11. Ceded reinsurance premiums payable	0	0	0	0
12. Amounts withheld or retained for the account of others	17,203	0	17,203	18,227
13. Remittances and items not allocated	0	0	0	0
14. Borrowed money (including \$0 current) and interest thereon \$0 (including \$0 current)	0	0	0	0
15. Amounts due to parent, subsidiaries and affiliates	24,807,622	0	24,807,622	29,095,197
16. Derivatives	0	0	0	0
17. Payable for securities	13,973,861	0	13,973,861	2,978,381
18. Payable for securities lending	0	0	0	0
19. Funds held under reinsurance treaties (with \$0 authorized reinsurers, \$0 unauthorized reinsurers and \$0 certified reinsurers)	0	0	0	0
20. Reinsurance in unauthorized and certified (\$0) companies	0	0	0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
22. Liability for amounts held under uninsured plans	98,682,041	0	98,682,041	80,330,614
23. Aggregate write-ins for other liabilities (including \$28,173,208 current)	28,173,208	0	28,173,208	36,261,724
24. Total liabilities (Lines 1 to 23)	435,960,242	0	435,960,242	638,963,214
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	10	10
27. Preferred capital stock	XXX	XXX	0	0
28. Gross paid in and contributed surplus	XXX	XXX	155,299,990	155,299,990
29. Surplus notes	XXX	XXX	0	0
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	423,312,889	359,971,610
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$0)	XXX	XXX	0	0
32.2 .....0 shares preferred (value included in Line 27 \$0)	XXX	XXX	0	0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	578,612,889	515,271,610
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	1,014,573,131	1,154,234,824
DETAILS OF WRITE-INS				
2301. Insured Premium Tax Payable	27,618,556	0	27,618,556	35,697,986
2302. Pending Escheatment to State	554,652	0	554,652	563,738
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	28,173,208	0	28,173,208	36,261,724
2501.	XXX	XXX		
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	1,828,496	1,604,571	6,684,111
2. Net premium income (including \$ 0 non-health premium income)	XXX	738,973,052	738,443,979	2,723,134,026
3. Change in unearned premium reserves and reserve for rate credits	XXX	(602,246)	500,000	2,642,925
4. Fee-for-service (net of \$ 0 medical expenses)	XXX	0	0	0
5. Risk revenue	XXX	0	0	0
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	738,370,806	738,943,979	2,725,776,951
Hospital and Medical:				
9. Hospital/medical benefits	0	419,757,022	421,165,787	1,658,485,161
10. Other professional services	0	125,348,327	123,550,009	505,880,492
11. Outside referrals	0	0	0	0
12. Emergency room and out-of-area	0	18,881,286	24,924,053	80,967,805
13. Prescription drugs	0	2,629,377	6,250,683	13,686,437
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts	0	83,725	43,877	2,114,571
16. Subtotal (Lines 9 to 15)	0	566,699,737	575,934,409	2,261,134,466
Less:				
17. Net reinsurance recoveries	0	0	0	0
18. Total hospital and medical (Lines 16 minus 17)	0	566,699,737	575,934,409	2,261,134,466
19. Non-health claims (net)	0	0	0	0
20. Claims adjustment expenses, including \$ 30,171,926 cost containment expenses	0	50,702,498	41,304,606	191,298,124
21. General administrative expenses	0	57,464,998	101,223,164	265,615,405
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)	0	0	0	0
23. Total underwriting deductions (Lines 18 through 22)	0	674,867,233	718,462,179	2,718,047,995
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	63,503,573	20,481,800	7,728,956
25. Net investment income earned	0	3,526,474	5,835,802	18,142,377
26. Net realized capital gains (losses) less capital gains tax of \$ 0	0	3,614,460	(6,828,305)	(2,214,633)
27. Net investment gains (losses) (Lines 25 plus 26)	0	7,140,934	(992,503)	15,927,744
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]	0	0	0	0
29. Aggregate write-ins for other income or expenses	0	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	70,644,507	19,489,297	23,656,700
31. Federal and foreign income taxes incurred	XXX	4,941,647	14,495,212	23,477,501
32. Net income (loss) (Lines 30 minus 31)	XXX	65,702,860	4,994,085	179,199
DETAILS OF WRITE-INS				
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901.				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	515,271,610	489,759,698	489,759,698
34. Net income or (loss) from Line 32.....	65,702,860	4,994,085	179,199
35. Change in valuation basis of aggregate policy and claim reserves.....	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 1,956,576	7,360,451	(27,216,808)	20,169,597
37. Change in net unrealized foreign exchange capital gain or (loss).....	0	0	0
38. Change in net deferred income tax.....	(9,704,989)	3,601,672	11,877,654
39. Change in nonadmitted assets.....	(17,043)	(9,290,242)	(6,714,538)
40. Change in unauthorized and certified reinsurance.....	0	0	0
41. Change in treasury stock.....	0	0	0
42. Change in surplus notes.....	0	0	0
43. Cumulative effect of changes in accounting principles.....	0	0	0
44. Capital Changes:			
44.1 Paid in.....	0	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....	0	0	0
45. Surplus adjustments:			
45.1 Paid in.....	0	0	0
45.2 Transferred to capital (Stock Dividend).....	0	0	0
45.3 Transferred from capital.....	0	0	0
46. Dividends to stockholders.....	0	0	0
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	0
48. Net change in capital & surplus (Lines 34 to 47).....	63,341,279	(27,911,293)	25,511,912
49. Capital and surplus end of reporting period (Line 33 plus 48)	578,612,889	461,848,405	515,271,610
DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	0

Report #2A: BlueCare East Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	704,285	704,285	2,591,439
Estimated Revenues:			
1. TennCare Capitation	272,093,552	272,093,552	970,876,462
2. Investment	2,849,706	2,849,706	6,401,806
3. Other Revenues	(96,076)	(96,076)	21,461,649
4. Total Estimated Revenues (Lines 1 to 3)	274,847,182	274,847,182	998,739,918
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	45,770,144	45,770,144	165,433,935
7. Inpatient Hospital Services	40,387,217	40,387,217	159,381,996
8. Outpatient Hospital Services	24,208,647	24,208,647	94,778,624
9. Emergency Room Services	6,987,016	6,987,016	28,403,909
10. Dental Services	1,857	1,857	1,387
11. Vision Services	238,161	238,161	919,585
12. Pharmacy Services	-	-	-
13. Home Health Services	12,517,050	12,517,050	43,684,435
14. Chiropractic Services	-	-	-
15. Radiology Services	1,261,471	1,261,471	4,927,322
16. Laboratory Services	1,325,550	1,325,550	4,760,327
17. Durable Medical Equipment Services	4,167,008	4,167,008	16,232,627
18. Transportation Services	4,699,937	4,699,937	18,136,390
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	1,813,131	1,813,131	8,004,717
22. Other Medical and Hospital Services - Write-Ins	10,475,732	10,475,732	31,126,866
23. Subtotal Medical and Hospital (Lines 5 to 22)	153,852,921	153,852,921	575,792,120
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	2,804,773	2,804,773	10,044,269
25. Inpatient Substance Abuse Treatment and Detox	99,396	99,396	580,556
26. Outpatient Mental Health Services	5,668,455	5,668,455	23,795,441
27. Outpatient Substance Abuse Treatment and Detox	11,031	11,031	-
28. Housing/Residential Treatment	2,901,836	2,901,836	10,105,231
29. Specialized Crisis Services	816,137	816,137	3,099,847
30. Psychiatric Rehab and Support Services	305,596	305,596	524,281
31. Case Management	200,080	200,080	1,042,625
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	54,428	54,428	170,484
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	4,542,605	4,542,605	13,890,068
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	4,697,441	4,697,441	17,914,932
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	22,101,778	22,101,778	81,167,734
CHOICES			
43. Nursing Facility Care	23,742,848	23,742,848	115,800,881
44. HCBS Services	14,920,639	14,920,639	65,855,584
45. Subtotal CHOICES	38,663,487	38,663,487	181,656,465
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	833	833	242,140
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	214,619,019	214,619,019	838,858,459
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	7,391	7,391	42,613
52. Subrogation and Coordination of Benefits	(240)	(240)	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	7,151	7,151	42,613
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	214,611,868	214,611,868	838,815,846
Administration:			
55. Compensation	16,543,269	16,543,269	64,588,821
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	145,696	145,696	568,831
58. Health Insurer Fee	-	-	14,272,154
59. Interest Expense	-	-	-
60. Premium Tax Expense	16,345,484	16,345,484	59,688,431
61. Occupancy, Depreciation, and Amortization	763,515	763,515	2,980,945
62. Other Administration - Write-Ins	6,470,675	6,470,675	25,263,044
63. Total Administration Expenses (Lines 55 to 61)	40,268,639	40,268,639	167,362,226
64. Total Expenses (Lines 54 and 62)	254,880,507	254,880,507	1,006,178,072
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	1,396,687	1,396,687	(7,381,810)
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	18,569,988	18,569,988	(56,344)
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	29,399,706	29,399,706	122,466,492
0302. Directed Payments	(24,032,544)	(24,032,544)	(115,227,809)
0303. Directed Premium Tax	(1,770,458)	(1,770,458)	(7,118,547)
0304. Directed Payments Accrued	(3,692,780)	(3,692,780)	2,122,346
0305. Insurer Provider Revenue	-	-	19,219,168
0306. Risk Corridor Release	-	-	-
0399. Total Other Revenues	(96,076)	(96,076)	21,461,649
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	10,284,211	10,284,211	30,829,204
2202. Bad Debt Expense	191,521	191,521	297,662
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	10,475,732	10,475,732	31,126,866
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	2,779,303	2,779,303	10,851,053
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	943,830	943,830	3,684,937
6103. Auditing, Actuarial, and Other Consulting	1,691,122	1,691,122	6,602,539
6104. Outsourced Services	564,375	564,375	2,203,454
6105. Postage/Telephone	350,610	350,610	1,368,864
6106. Printing and Stationary	141,435	141,435	552,197
6199. Total Other Administration	6,470,675	6,470,675	25,263,044

Report #2A: BlueCare Middle Only

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	569,352	569,352	2,032,863
Estimated Revenues:			
1. TennCare Capitation	224,340,395	224,340,395	805,234,539
2. Investment	2,307,461	2,307,461	5,040,823
3. Other Revenues	(630,848)	(630,848)	15,341,268
4. Total Estimated Revenues (Lines 1 to 3)	226,017,009	226,017,009	825,616,631
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	28,066,701	28,066,701	107,305,220
7. Inpatient Hospital Services	39,728,345	39,728,345	146,766,300
8. Outpatient Hospital Services	18,671,166	18,671,166	63,708,105
9. Emergency Room Services	5,349,782	5,349,782	21,973,873
10. Dental Services	-	-	2,253
11. Vision Services	169,699	169,699	654,695
12. Pharmacy Services	-	-	-
13. Home Health Services	6,706,337	6,706,337	23,757,102
14. Chiropractic Services	-	-	-
15. Radiology Services	1,163,817	1,163,817	4,883,932
16. Laboratory Services	712,014	712,014	2,491,644
17. Durable Medical Equipment Services	2,648,926	2,648,926	9,907,850
18. Transportation Services	3,738,724	3,738,724	14,077,356
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	1,440,634	1,440,634	7,471,736
22. Other Medical and Hospital Services - Write-Ins	6,334,067	6,334,067	22,782,070
23. Subtotal Medical and Hospital (Lines 5 to 22)	114,730,212	114,730,212	425,782,136
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,550,237	3,550,237	13,708,605
25. Inpatient Substance Abuse Treatment and Detox	214,995	214,995	779,594
26. Outpatient Mental Health Services	3,770,550	3,770,550	17,975,261
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,565,398	2,565,398	7,897,827
29. Specialized Crisis Services	1,042,388	1,042,388	3,785,078
30. Psychiatric Rehab and Support Services	372,709	372,709	805,591
31. Case Management	409,758	409,758	2,399,342
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	23,298	23,298	93,418
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	3,938,673	3,938,673	13,282,356
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	4,071,424	4,071,424	15,585,184
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	19,959,430	19,959,430	76,312,256
CHOICES			
43. Nursing Facility Care	30,684,598	30,684,598	141,511,156
44. HCBS Services	10,253,737	10,253,737	50,811,903
45. Subtotal CHOICES	40,938,335	40,938,335	192,323,059
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	833	833	(94,994)
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	175,628,810	175,628,810	694,322,457
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	4,269	4,269	29,980
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	4,269	4,269	29,980
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	175,624,541	175,624,541	694,292,477
Administration:			
55. Compensation	14,127,651	14,127,651	53,929,032
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	124,422	124,422	474,951
58. Health Insurer Fee	-	-	10,691,998
59. Interest Expense	-	-	-
60. Premium Tax Expense	13,460,425	13,460,425	49,293,041
61. Occupancy, Depreciation, and Amortization	652,028	652,028	2,488,968
62. Other Administration - Write-Ins	5,525,840	5,525,840	21,093,612
63. Total Administration Expenses (Lines 55 to 61)	33,890,366	33,890,366	137,971,602
64. Total Expenses (Lines 54 and 62)	209,514,907	209,514,907	832,264,079
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	1,154,337	1,154,337	(6,597,094)
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	15,347,765	15,347,765	(50,354)
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	29,124,999	29,124,999	123,908,744
0302. Directed Payments	(24,674,464)	(24,674,464)	(114,123,300)
0303. Directed Premium Tax	(1,735,398)	(1,735,398)	(7,447,906)
0304. Directed Payments Accrued	(3,345,985)	(3,345,985)	(1,394,329)
0305. Insurer Provider Revenue	-	-	14,398,058
0399. Total Other Revenues	(630,848)	(630,848)	15,341,268
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	6,252,685	6,252,685	22,466,278
2202. Bad Debt Expense	81,382	81,382	315,792
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	6,334,067	6,334,067	22,782,070
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	2,373,475	2,373,475	9,060,187
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	806,014	806,014	3,076,772
6103. Auditing, Actuarial, and Other Consulting	1,444,187	1,444,187	5,512,851
6104. Outsourced Services	481,966	481,966	1,839,794
6105. Postage/Telephone	299,415	299,415	1,142,946
6106. Printing and Stationary	120,783	120,783	461,062
6199. Total Other Administration	5,525,840	5,525,840	21,093,612

Report #2A: BlueCare West Only

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	490,377	490,377	1,816,235
Estimated Revenues:			
1. TennCare Capitation	183,136,021	183,136,021	666,526,053
2. Investment	1,983,767	1,983,767	4,485,115
3. Other Revenues	1,336,019	1,336,019	13,085,146
4. Total Estimated Revenues (Lines 1 to 3)	186,455,807	186,455,807	684,096,314
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	24,593,890	24,593,890	97,398,572
7. Inpatient Hospital Services	22,319,843	22,319,843	95,141,786
8. Outpatient Hospital Services	18,271,367	18,271,367	64,374,589
9. Emergency Room Services	5,460,049	5,460,049	25,579,736
10. Dental Services	-	-	578
11. Vision Services	118,501	118,501	477,975
12. Pharmacy Services	-	-	-
13. Home Health Services	7,801,707	7,801,707	28,753,668
14. Chiropractic Services	-	-	-
15. Radiology Services	897,262	897,262	3,836,777
16. Laboratory Services	1,067,758	1,067,758	3,932,394
17. Durable Medical Equipment Services	2,071,490	2,071,490	7,684,549
18. Transportation Services	3,441,060	3,441,060	13,384,385
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	1,245,619	1,245,619	5,061,304
22. Other Medical and Hospital Services - Write-Ins	5,369,231	5,369,231	19,548,255
23. Subtotal Medical and Hospital (Lines 5 to 22)	92,657,777	92,657,777	365,174,568
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	3,407,243	3,407,243	14,218,185
25. Inpatient Substance Abuse Treatment and Detox	161,145	161,145	657,298
26. Outpatient Mental Health Services	3,546,942	3,546,942	18,417,146
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	1,952,386	1,952,386	7,329,025
29. Specialized Crisis Services	450,889	450,889	1,676,413
30. Psychiatric Rehab and Support Services	238,688	238,688	634,922
31. Case Management	358,658	358,658	1,832,757
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	33,626	33,626	131,700
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	1,960,138	1,960,138	5,454,235
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	1,640,613	1,640,613	7,084,382
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	13,750,328	13,750,328	57,436,063
CHOICES			
43. Nursing Facility Care	15,441,458	15,441,458	80,500,120
44. HCBS Services	15,189,584	15,189,584	59,029,305
45. Subtotal CHOICES	30,631,042	30,631,042	139,529,425
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	833	833	(102,885)
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	137,039,980	137,039,980	562,037,171
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	2,692	2,692	18,680
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	2,692	2,692	18,680
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	137,037,288	137,037,288	562,018,491
Administration:			
55. Compensation	11,602,619	11,602,619	46,594,469
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	102,184	102,184	410,356
58. Health Insurer Fee	-	-	9,430,385
59. Interest Expense	-	-	-
60. Premium Tax Expense	10,988,162	10,988,162	40,860,867
61. Occupancy, Depreciation, and Amortization	535,492	535,492	2,150,458
62. Other Administration - Write-Ins	4,538,208	4,538,208	18,224,798
63. Total Administration Expenses (Lines 55 to 61)	27,766,665	27,766,665	117,671,333
64. Total Expenses (Lines 54 and 62)	164,803,953	164,803,953	679,689,824
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	1,514,567	1,514,567	4,373,111
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	20,137,288	20,137,288	33,379
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	21,395,776	21,395,776	87,781,808
0302. Directed Payments	(17,579,003)	(17,579,003)	(83,065,408)
0303. Directed Premium Tax	(1,270,623)	(1,270,623)	(5,196,609)
0304. Directed Payments Accrued	(1,210,132)	(1,210,132)	866,209
0305. Insurer Provider Revenue	-	-	12,699,145
0306. Risk Corridor Release	-	-	-
0399. Total Other Revenues	1,336,019	1,336,019	13,085,146
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	5,486,413	5,486,413	19,893,622
2202. Bad Debt Expense	(117,182)	(117,182)	(345,367)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	5,369,231	5,369,231	19,548,255
Detail of Other MH & SAS:			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	1,949,263	1,949,263	7,827,966
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	661,956	661,956	2,658,319
6103. Auditing, Actuarial, and Other Consulting	1,186,068	1,186,068	4,763,081
6104. Outsourced Services	395,825	395,825	1,589,575
6105. Postage/Telephone	245,900	245,900	987,501
6106. Printing and Stationary	99,196	99,196	398,356
6199. Total Other Administration	4,538,208	4,538,208	18,224,798

Report #2A: TennCare Select Only

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	152,399	152,399	705,081
Estimated Revenues:			
1. TennCare Capitation	94,209,800	94,209,800	395,575,772
2. Investment	-	-	-
3. Other Revenues	0	0	0
4. Total Estimated Revenues (Lines 1 to 3)	94,209,800	94,209,800	395,575,772
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	96,304	96,304	449,710
6. Fee-for Service Physician Services	9,100,929	9,100,929	40,540,427
7. Inpatient Hospital Services	12,746,988	12,746,988	40,361,189
8. Outpatient Hospital Services	6,387,741	6,387,741	24,373,926
9. Emergency Room Services	931,091	931,091	5,294,048
10. Dental Services	65	65	37
11. Vision Services	98,645	98,645	441,540
12. Pharmacy Services	-	-	-
13. Home Health Services	30,840,257	30,840,257	129,860,787
14. Chiropractic Services	-	-	-
15. Radiology Services	152,865	152,865	742,834
16. Laboratory Services	171,524	171,524	775,764
17. Durable Medical Equipment Services	5,415,006	5,415,006	23,558,030
18. Transportation Services	821,281	821,281	4,142,077
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	1,205,831	1,205,831	6,403,641
23. Subtotal Medical and Hospital (Lines 5 to 22)	67,968,527	67,968,527	276,944,010
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	2,298,851	2,298,851	11,746,896
25. Inpatient Substance Abuse Treatment and Detox	2,630	2,630	63,494
26. Outpatient Mental Health Services	2,330,611	2,330,611	15,551,913
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	1,219,403	1,219,403	8,097,734
29. Specialized Crisis Services	269,473	269,473	1,359,408
30. Psychiatric Rehab and Support Services	896,888	896,888	2,005,143
31. Case Management	210,915	210,915	1,156,771
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	12,462	12,462	69,863
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	3,549,630	3,549,630	11,425,282
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	2,115,645	2,115,645	9,853,367
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	12,906,508	12,906,508	61,329,871
CHOICES			
43. Nursing Facility Care	146,989	146,989	586,628
44. HCBS Services	-	-	2,103
45. Subtotal CHOICES	146,989	146,989	588,731
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	63,179	63,179	25,916
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	81,085,203	81,085,203	338,888,528
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	1,255	1,255	4,803
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	1,255	1,255	4,803
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	81,083,948	81,083,948	338,883,725
Administration:			
55. Compensation	4,739,497	4,739,497	20,951,965
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	41,741	41,741	184,523
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	5,685,874	5,685,874	23,940,381
61. Occupancy, Depreciation, and Amortization	218,740	218,740	966,988
62. Other Administration - Write-Ins	1,853,789	1,853,789	8,195,077
63. Total Administration Expenses (Lines 55 to 61)	12,539,641	12,539,641	54,238,934
64. Total Expenses (Lines 54 and 62)	93,623,589	93,623,589	393,122,659
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	41,006	41,006	2,434,531
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	545,205	545,205	18,582
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	936,018	936,018	5,253,435
0302. Directed Payments	(879,788)	(879,788)	(4,941,319)
0303. Directed Premium Tax	(56,230)	(56,230)	(312,117)
0304. Directed Payments Accrued	-	-	-
0305. Risk Corridor Accrual Release	-	-	-
0399. Total Other Revenues	0	0	0
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	1,462,002	1,462,002	6,682,680
2202. Bad Debt Expense	(256,171)	(256,171)	(279,039)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	1,205,831	1,205,831	6,403,641
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	796,245	796,245	3,519,973
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	270,398	270,398	1,195,356
6103. Auditing, Actuarial, and Other Consulting	484,491	484,491	2,141,797
6104. Outsourced Services	161,688	161,688	714,778
6105. Postage/Telephone	100,447	100,447	444,046
6106. Printing and Stationary	40,520	40,520	179,127
6199. Total Other Administration	1,853,789	1,853,789	8,195,077

Report #2A: CoverKids Plan Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	-	-	506,706
Estimated Revenues:			
1. Cover Kids Revenue	449,979	449,979	110,640,495
2. Investment	-	-	-
3. Other Revenues	-	-	-
4. Total Estimated Revenues (Lines 1 to 3)	449,979	449,979	110,640,495
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	144,280	144,280	32,546,320
7. Inpatient Hospital Services	136,776	136,776	26,460,977
8. Outpatient Hospital Services	38,327	38,327	7,130,818
9. Emergency Room Services	11,554	11,554	2,296,470
10. Dental Services	497	497	87,311
11. Vision Services	796	796	333,910
12. Pharmacy Services	9,934	9,934	17,003,432
13. Home Health Services	1,415	1,415	625,415
14. Chiropractic Services	-	-	-
15. Radiology Services	3,102	3,102	570,882
16. Laboratory Services	4,771	4,771	923,293
17. Durable Medical Equipment Services	6,284	6,284	1,305,559
18. Transportation Services	627	627	151,578
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	206,560	206,560	1,311,189
23. Subtotal Medical and Hospital (Lines 5 to 22)	564,923	564,923	90,747,154
Mental Health and Substance Abuse Services			
24. Inpatient Psychiatric Facility Services	-	-	-
25. Inpatient Substance Abuse Treatment and Detox	-	-	-
26. Outpatient Mental Health Services	-	-	-
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	-	-	-
29. Specialized Crisis Services	-	-	-
30. Psychiatric Rehab and Support Services	-	-	-
31. Case Management	-	-	-
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	-	-	-
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	-	-	-
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	-	-	-
41. Other Mental Health Services - Write-Ins	-	-	-
42. Subtotal MH & SAS (Lines 24 to 41)	-	-	-
CHOICES			
43. Nursing Facility Care	-	-	-
44. HCBS Services	-	-	-
45. Subtotal CHOICES	-	-	-
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	45,817	45,817	30,688
49. Subtotal Hospital, Medical, MH&SAS, CHOICES (Lines 23,42,45,46,47 and 48)	610,740	610,740	90,777,842
LESS:			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	87,469	87,469	849,977
52. Subrogation and Coordination of Benefits	-	-	-
53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)	87,469	87,469	849,977
54. Total Hospital, Medical, MH&SAS (Lines 47 and 51)	523,271	523,271	89,927,865
Administration:			
55. Compensation	317,603	317,603	9,033,945
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	2,797	2,797	79,562
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	20,987	20,987	6,646,792
61. Occupancy, Depreciation, and Amortization	14,658	14,658	416,941
62. Other Administration - Write-Ins	124,226	124,226	3,533,506
63. Total Administration Expenses (Lines 55 to 61)	480,271	480,271	19,710,746
64. Total Expenses (Lines 54 and 62)	1,003,542	1,003,542	109,638,611
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	(38,722)	(38,722)	994,295
67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)	(514,841)	(514,841)	7,589
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Directed Premiums	-	-	-
0302. Directed Payments	-	-	-
0303. Directed Premium Tax	-	-	-
0304. Directed Payments Accrued	-	-	-
0305. Risk Corridor Accrual Release	-	-	-
0399. Total Other Revenues	-	-	-
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	11,567	11,567	1,878,474
2202. Bad Debt Expense	194,993	194,993	(567,285)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	206,560	206,560	1,311,189
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
6101. Equipment Rental	53,358	53,358	1,517,721
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	18,120	18,120	515,407
6103. Auditing, Actuarial, and Other Consulting	32,467	32,467	923,488
6104. Outsourced Services	10,835	10,835	308,194
6105. Postage/Telephone	6,731	6,731	191,461
6106. Printing and Stationary	2,715	2,715	77,235
6199. Total Other Administration	124,226	124,226	3,533,506

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	489,293,339	848,682,801	3,131,825,537
2. Net investment income	4,304,205	5,660,407	20,507,573
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	493,597,544	854,343,208	3,152,333,110
5. Benefit and loss related payments	562,454,418	580,983,558	2,257,690,444
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	74,841,208	104,982,998	504,250,693
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	4,941,647	14,495,212	23,837,501
10. Total (Lines 5 through 9)	642,237,273	700,461,768	2,785,778,638
11. Net cash from operations (Line 4 minus Line 10)	(148,639,729)	153,881,440	366,554,472
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	79,402,521	77,448,244	290,436,057
12.2 Stocks	3,951,295	3,825,575	95,495,365
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	70,378	18,126	272,640
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	22,604	0	0
12.7 Miscellaneous proceeds	10,995,480	8,334,749	9,561,570
12.8 Total investment proceeds (Lines 12.1 to 12.7)	94,442,279	89,626,694	395,765,632
13. Cost of investments acquired (long-term only):			
13.1 Bonds	74,083,327	152,803,234	351,763,759
13.2 Stocks	9,786,985	29,489,985	82,784,968
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	25,000,000	25,199,734
13.6 Miscellaneous applications	4,777,350	11,652,444	8,818,656
13.7 Total investments acquired (Lines 13.1 to 13.6)	88,647,662	218,945,663	468,567,117
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	5,794,617	(129,318,969)	(72,801,485)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(13,074,271)	26,708,837	2,570,382
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(13,074,271)	26,708,837	2,570,382
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(155,919,383)	51,271,308	296,323,369
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	359,549,586	63,226,217	63,226,217
19.2 End of period (Line 18 plus Line 19.1)	203,630,203	114,497,525	359,549,586

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001.	0	0	0
---------------	---	---	---

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	585,767	0	0	0	0	0	0	21,004	564,763	0
2. First Quarter	613,347	0	0	0	0	0	0	21,578	591,769	0
3. Second Quarter	0	0	0	0	0	0	0	0	0	0
4. Third Quarter	0	0	0	0	0	0	0	0	0	0
5. Current Year	0	0	0	0	0	0	0	0	0	0
6. Current Year Member Months	1,828,496	0	0	0	0	0	0	64,482	1,764,014	0
Total Member Ambulatory Encounters for Period:										
7. Physician	1,167,618	0	0	0	0	0	0	131,399	1,036,219	0
8. Non-Physician	101,532	0	0	0	0	0	0	11,426	90,106	0
9. Total	1,269,150	0	0	0	0	0	0	142,825	1,126,325	0
10. Hospital Patient Days Incurred	85,148	0	0	0	0	0	0	12,548	72,600	0
11. Number of Inpatient Admissions	10,890	0	0	0	0	0	0	1,237	9,653	0
12. Health Premiums Written (a)	738,973,052	0	0	0	0	0	0	95,507,869	643,465,183	0
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned	738,370,806	0	0	0	0	0	0	94,905,623	643,465,183	0
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services.....	561,912,195	0	0	0	0	0	0	78,371,490	483,540,705	0
18. Amount Incurred for Provision of Health Care Services	566,699,737	0	0	0	0	0	0	70,412,131	496,287,606	0

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$95,507,869

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	0	0	0	0	0	0
2. Medicare Supplement	0	0	0	0	0	0
3. Dental Only	0	0	0	0	0	0
4. Vision Only	0	0	0	0	0	0
5. Federal Employees Health Benefits Plan	0	0	0	0	0	0
6. Title XVIII - Medicare	22,272,775	56,098,715	1,497,767	32,615,265	23,770,542	34,179,949
7. Title XIX - Medicaid	157,853,258	325,687,447	11,628,341	192,757,550	169,481,599	194,669,362
8. Other health	0	0	0	0	0	0
9. Health subtotal (Lines 1 to 8)	180,126,033	381,786,162	13,126,108	225,372,815	193,252,141	228,849,311
10. Healthcare receivables (a)	12,400,214	9,544,953	0	1,648,422	12,400,214	18,647,794
11. Other non-health	0	0	0	0	0	0
12. Medical incentive pools and bonus amounts	542,225	0	0	576,655	542,225	1,035,155
13. Totals (Lines 9-10+11+12)	168,268,044	372,241,209	13,126,108	224,301,048	181,394,152	211,236,672

(a) Excludes \$0 loans or advances to providers not yet expensed.

Notes to Financial Statement

1. Summary of Significant Accounting Policies and Going Concern

- A. The accompanying financial statements of Volunteer State Health Plan, Inc. (VSHP or the Company), doing business as BlueCare Tennessee, have been prepared in conformity with statutory accounting principles (SAP) prescribed or permitted by the Tennessee Department of Commerce and Insurance (TDCI).

The TDCI recognizes only statutory accounting practices prescribed or permitted by the State of Tennessee (the State) for determining and reporting the financial condition and results of operations of an insurance company. Prescribed accounting practices are those practices which are incorporated directly or by reference to state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in the State. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed practices by the TDCI. All accounting practices that are not prescribed are considered to be permitted accounting practices and require approval of the TDCI.

Tennessee Code Annotated (T.C.A.) § 56-3-303, *Authorized Investments*, prescribes limits on the admission of equity investments according to criteria measuring both the concentration and earnings quality of such assets.

T.C.A. § 56-3-303 prescribes that bonds and preferred stocks with an NAIC Securities Valuation Office rating, or designation, of 4, 5 or 6 shall not be reported as admitted assets. At the request of the Company, the TDCI has permitted an exception to this prescribed practice whereby the Company can admit bonds with a designation of 4 to the extent the aggregate par value of those bonds do not exceed 3% of admitted assets.

The Company has accepted the risk for uninsured claims overpayments for which the Company determined the State was not responsible. At the direction of the TDCI, the Company records the uninsured claims overpayments as claims expense rather than reporting the net gain or loss on the general administrative expense line as required by SAP.

At the direction of the TDCI, the Company does not report the receivables and associated payables related to premium taxes for Administrative Services Only (ASO) and Administrative Services Contract (ASC) plans. This treatment has no impact on net income or surplus.

At the direction of the TDCI, the Company discloses gross transactions with the affiliates listed on Schedule Y of the Annual Statement. This treatment has no impact on net income or surplus.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State is as follows:

	SSAP #	F/S Page	F/S Line #	March 31, 2021	December 31, 2020
NET INCOME					
(1) VSHP state basis				\$ 65,702,860	\$ 179,199
(2) State prescribed practices that are an increase/(decrease) from NAIC SAP:				0	0
(3) State permitted practices that are an increase/(decrease) from NAIC SAP:				0	0
(4) NAIC SAP (1-2-3=4)				<u>\$ 65,702,860</u>	<u>\$ 179,199</u>
SURPLUS					
(5) VSHP state basis				\$ 578,612,889	\$ 515,271,610
(6) State prescribed practices that are an increase/(decrease) from NAIC SAP:					
Bonds non-admitted under T.C.A. § 56-3-303	26R	2	1	(688,758)	0
(7) State permitted practices that are an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5-6-7=8)				<u>\$ 579,301,647</u>	<u>\$ 515,271,610</u>

- B. There were no significant changes since December 31, 2020.
- C. (1) There were no significant changes since December 31, 2020.
- (2) Bonds not backed by other loans with an NAIC designation of 1 or 2 are stated at amortized cost using the scientific amortization method. Bonds with a designation of 3, or 4 to the extent allowed under the permitted practice, are reported at the lower of amortized cost or fair value. Bonds with a designation of 5 or 6 are nonadmitted.
- (3) There were no significant changes since December 31, 2020.
- (4) Perpetual preferred stocks with an NAIC designation of 1 or 2 are stated at fair value. Redeemable preferred stocks with an NAIC designation of 1 or 2 are stated at cost or amortized cost. Preferred stocks with a designation of 3 are reported at the lower of cost, amortized cost (if applicable) or fair value. Preferred stocks with a designation of 4, 5 or 6 are nonadmitted. See Note 20 for a description of the inputs and methods used to determine fair value.
- (5) There were no significant changes since December 31, 2020.
- (6) Loan-backed securities with an NAIC designation of 1 or 2 are stated at amortized cost, net of principal pay-downs. Loan-backed securities with a designation of 3, or 4 to the extent allowed under the permitted practice, are reported at the lower of amortized cost or fair value. Loan-backed securities with a designation of 5 or 6 are nonadmitted. The adjustment methodology for loan-backed securities is retrospective.
- (7)-(13) There were no significant changes since December 31, 2020.
- D. Management has assessed the Company's ability to continue as a going concern and noted no issues.

Notes to Financial Statement

2. Accounting Changes and Corrections of Errors

There were no significant changes since December 31, 2020.

3. Business Combinations and Goodwill

There were no significant changes since December 31, 2020.

4. Discontinued Operations

There were no significant changes since December 31, 2020.

5. Investments

A-C. There were no significant changes since December 31, 2020.

D. The Company had loan-backed securities as of March 31, 2021.

- (1) Prepayment assumptions for loan-backed securities are obtained from Clearwater Analytics, bond portfolio managers, pricing services and custodians. The assumptions are consistent with current interest rates and the current economic environment. Fair values are obtained from independent pricing services using actual market quotes, if available, or matrix pricing of securities with similar terms.
- (2) For the period ended March 31, 2021, the Company did not have intent to sell any loan-backed securities deemed to be subject to other-than-temporary-impairments (OTTI).
- (3) The recognized OTTI on loan-backed securities based solely on the fact that the present value of the expected cash flows was less than the amortized cost basis of the securities during the period ended March 31, 2021 is as follows:

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
83162CUE1	\$ 177,706	\$ 168,385	\$ 9,321	\$ 168,385	\$ 175,804	3/31/2021
Total			\$ 9,321			

- (4) Aggregate unrealized losses and related fair value of loan-backed securities where fair value was less than amortized cost at March 31, 2021 and for which OTTI has not been recognized is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 months	\$ 467,374
	2. 12 months or longer	\$ 55,083
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 months	\$ 42,868,789
	2. 12 months or longer	\$ 635,543

- (5) On a quarterly basis, management uses a variety of methods and procedures, both quantitative and qualitative, to review and analyze the Company's investment portfolio to identify securities that management believes to be other-than-temporarily impaired.

E. The Company had no dollar repurchase agreements or securities lending transactions as of March 31, 2021.

F. The Company had no repurchase agreements transactions accounted for as secured borrowing as of March 31, 2021.

G. The Company had no reverse repurchase agreements transactions accounted for as secured borrowing as of March 31, 2021.

H. The Company had no repurchase agreements transactions accounted for as a sale as of March 31, 2021.

I. The Company had no reverse repurchase agreements transactions accounted for as a sale as of March 31, 2021.

J-L. There were no significant changes since December 31, 2020.

M. The Company had no working capital finance investments as of March 31, 2021.

N. The Company did not offset any derivative, repurchase, reverse repurchase, securities borrowing or securities lending assets and liabilities as of March 31, 2021.

O-Q. There were no significant changes since December 31, 2020.

R. The Company had no investments in a commingled cash pool as of March 31, 2021.

6. Joint Ventures, Partnerships and Limited Liability Companies

There were no significant changes since December 31, 2020.

7. Investment Income

There were no significant changes since December 31, 2020.

8. Derivative Instruments

A. (1)-(7) There were no significant changes since December 31, 2020.

- (8) The Company had no premium costs associated with derivative contracts as of March 31, 2021.

Notes to Financial Statement

B. Not applicable to health entities.

9. Income Taxes

The application of *SSAP No. 101 — Income Taxes* requires a company to evaluate the recoverability of its deferred tax asset (DTA) and to establish a valuation allowance, if necessary, to reduce the DTA to an amount which is more likely than not to be realized. Considerable judgment is required in determining whether a valuation allowance is necessary, and if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance, the Company considers many factors, including: (1) the nature of DTAs and deferred tax liabilities (DTLs); (2) whether they are ordinary or capital; (3) the timing of their reversal; (4) taxable income in prior carryback years as well as projected taxable earnings exclusive of reversing temporary differences and carryforwards; (5) the length of time that carryovers can be utilized; (6) unique tax rules that would impact the utilization of the DTAs; and (7) tax planning strategies that the Company would employ to avoid a tax benefit from expiring unused. Management believes it is more likely than not that the DTA will be realized. Accordingly, the Company has not recorded a valuation allowance as of March 31, 2021 or December 31, 2020.

A. The components of the net DTA recognized in the Company's balance sheet are as follows:

	March 31, 2021			December 31, 2020			Change		
	1 Ordinary	2 Capital	3 (Col 1 + 2) Total	4 Ordinary	5 Capital	6 (Col 4 + 5) Total	7 (Col 1 - 4) Ordinary	8 (Col 2 - 5) Capital	9 (Col 7 + 8) Total
1.									
(a) Gross DTA	\$ 8,381,196	\$ 1,101,161	\$ 9,482,357	\$ 18,351,009	\$ 856,967	\$ 19,207,976	\$ (9,969,813)	\$ 244,194	\$ (9,725,619)
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross DTA (1a - 1b)	8,381,196	1,101,161	9,482,357	18,351,009	856,967	19,207,976	(9,969,813)	244,194	(9,725,619)
(d) DTA nonadmitted	0	0	0	0	0	0	0	0	0
(e) Subtotal net admitted DTA (1c - 1d)	8,381,196	1,101,161	9,482,357	18,351,009	856,967	19,207,976	(9,969,813)	244,194	(9,725,619)
(f) DTL	286,204	16,048,894	16,335,098	306,834	14,092,318	14,399,152	(20,630)	1,956,576	1,935,946
(g) Net admitted DTA/ (Net DTL) (1e - 1f)	\$ 8,094,992	\$ (14,947,733)	\$ (6,852,741)	\$ 18,044,175	\$ (13,235,351)	\$ 4,808,824	\$ (9,949,183)	\$ (1,712,382)	\$ (11,661,565)
2.									
Admission calculation components (SSAP No. 101)									
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 7,861,113	\$ 228,593	\$ 8,089,706	\$ 17,576,223	\$ 202,345	\$ 17,778,568	\$ (9,715,110)	\$ 26,248	\$ (9,688,862)
(b) Adjusted gross DTA expected to be realized (excluding the amount of DTA from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below)	248,165	0	248,165	640,345	0	640,345	(392,180)	0	(392,180)
1. Adjusted gross DTA expected to be realized following the balance sheet date	248,165	0	248,165	640,345	0	640,345	(392,180)	0	(392,180)
2. Adjusted gross DTA allowed per limitation threshold	xxx	xxx	86,791,933	xxx	xxx	76,569,418	xxx	xxx	10,222,515
(c) Adjusted gross DTA (excluding the amount of DTA from 2(a) and 2(b) above) offset by gross DTL	271,918	872,568	1,144,486	134,441	654,622	789,063	137,477	217,946	355,423
(d) DTA admitted as the result of application of SSAP No. 101 (Total 2(a) + 2(b) + 2(c))	\$ 8,381,196	\$ 1,101,161	\$ 9,482,357	\$ 18,351,009	\$ 856,967	\$ 19,207,976	\$ (9,969,813)	\$ 244,194	\$ (9,725,619)
3.									
						2021	2020		
(a) Ratio percentage used to determine recovery period and threshold limitation amount						558%	558%		
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above						\$510,462,786	\$510,462,786		

Notes to Financial Statement

4.

March 31, 2021		December 31, 2020		Change	
1	2	3	4	5	6
Ordinary	Capital	Ordinary	Capital	(Col 1 - 3) Ordinary	(Col 2 - 4) Capital

Impact of Tax-Planning Strategies

(a) Determination of adjusted gross DTA and net admitted DTA, by tax character, as a percentage

1. Adjusted gross DTAs amount from Note 9A1(c)	\$8,381,196	\$1,101,161	\$18,351,009	\$856,967	\$(9,969,813)	\$244,194
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$8,381,196	\$1,101,161	\$18,351,009	\$856,967	\$(9,969,813)	\$244,194
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance?			Yes		No	X

B. The Company had no unrecognized DTLs during the periods ended March 31, 2021 or December 31, 2020.

Notes to Financial Statement

C. The provisions for incurred income taxes for the periods ended is as follows: March 31, 2021 and 2020 are:

	1	2	3
	March 31, 2021	December 31, 2020	Change
1. Current income tax:			
(a) Federal	\$ 4,941,647	\$ 23,477,501	\$ (18,535,854)
(b) Foreign	0	0	0
(c) Subtotal	4,941,647	23,477,501	(18,535,854)
(d) Federal income tax on net capital gains	0	0	0
(e) Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	<u>\$ 4,941,647</u>	<u>\$ 23,477,501</u>	<u>\$ (18,535,854)</u>
2. DTA:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 2,031,126	\$ 2,000,307	\$ 30,819
(2) Unearned premium reserve	0	9,836,838	(9,836,838)
(3) Policyholder reserves	0	0	0
(4) Investments	0	0	0
(5) Deferred acquisition costs	0	0	0
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	0	0	0
(8) Compensation and benefits accrual	1,184,594	1,120,768	63,826
(9) Pension accrual	0	0	0
(10) Receivables - nonadmitted	4,058,575	4,337,497	(278,922)
(11) Net operating loss carryforward	0	0	0
(12) Tax credit carryforward	0	0	0
(13) Other (including items <5% of total ordinary tax assets)	1,106,901	1,055,599	51,302
(99) Subtotal	<u>8,381,196</u>	<u>18,351,009</u>	<u>(9,969,813)</u>
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary DTA (2a99 – 2b – 2c)	<u>8,381,196</u>	<u>18,351,009</u>	<u>(9,969,813)</u>
(e) Capital			
(1) Investments	1,101,161	856,967	244,194
(2) Net capital loss carryforward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	<u>1,101,161</u>	<u>856,967</u>	<u>244,194</u>
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital DTA (2e99 – 2f – 2g)	<u>1,101,161</u>	<u>856,967</u>	<u>244,194</u>
(i) Admitted DTA (2d + 2h)	<u>\$ 9,482,357</u>	<u>\$ 19,207,976</u>	<u>\$ (9,725,619)</u>
3. DTL:			
(a) Ordinary			
(1) Investments	\$ 0	\$ 0	\$ 0
(2) Fixed assets	0	0	0
(3) Deferred and uncollected premiums	0	0	0
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax liabilities)	286,204	306,834	(20,630)
(99) Subtotal	<u>286,204</u>	<u>306,834</u>	<u>(20,630)</u>
(b) Capital			
(1) Investments	16,048,894	14,092,318	1,956,576
(2) Real estate	0	0	0
(3) Other (including items <5% of total capital tax liabilities)	0	0	0
(99) Subtotal	<u>16,048,894</u>	<u>14,092,318</u>	<u>1,956,576</u>
(c) DTL (3a99 + 3b99)	<u>\$ 16,335,098</u>	<u>\$ 14,399,152</u>	<u>\$ 1,935,946</u>
4. Net DTA/(DTL) (2i - 3c)	<u><u>\$ (6,852,741)</u></u>	<u><u>\$ 4,808,824</u></u>	<u><u>\$ (11,661,565)</u></u>

Notes to Financial Statement

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	March 31, 2021	Effective Tax Rate
Provision computed at statutory rate	\$ 14,835,346	21.0 %
Tax credits	(24,000)	0.0 %
Other permanent differences	(40,654)	(0.1)%
Tax-exempt bond interest	(120,475)	(0.2)%
Change in net deferred income taxes	(9,708,570)	(13.7)%
Federal income taxes incurred	<u>\$ 4,941,647</u>	<u>7.0 %</u>

E-I. There were no significant changes since December 31, 2020.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A-D. There were no significant changes since December 31, 2020.

- E. Beginning January 1, 2021, premium rates for the CoverKids program are included in the State's capitated premium payments to VSHP.

F-O. There were no significant changes since December 31, 2020.

11. Debt

A. There were no significant changes since December 31, 2020.

- B. The Company had no Federal Home Loan Bank agreements during the periods ended March 31, 2021 or December 31, 2020.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. The Company participates in defined benefit plans sponsored by BlueCross BlueShield of Tennessee, Inc. (BCBST). The financial balances related to the defined benefit plans are recorded on the financial statements of BCBST and all disclosures related to defined benefit plans are included in the quarterly statement of BCBST.

B-I. There were no significant changes since December 31, 2020.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

There were no significant changes since December 31, 2020.

14. Liabilities, Contingencies and Assessments

There were no significant changes since December 31, 2020.

15. Leases

There were no significant changes since December 31, 2020.

16. Information About Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk

There were no significant changes since December 31, 2020.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. There were no significant changes since December 31, 2020.

- B. The Company had no transfers, servicing or extinguishments of financial assets or liabilities during the periods ended March 31, 2021 or December 31, 2020.

- C. (1) In the course of the Company's asset management, securities may be sold by one investment manager and reacquired within 30 days of the sale date by another investment manager, creating a wash sale for the Company's investment portfolio as a whole.

(2) The details of securities with an unrated NAIC designation or an NAIC designation of 3, 4, 5 or 6 sold during the period ended March 31, 2021 and reacquired within 30 days of the sale date are as follows:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (Loss)
Bonds	3	9	\$ 127,598	\$ 12,759	\$ (5,273)

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

There were no significant changes since December 31, 2020.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were no significant changes since December 31, 2020.

Notes to Financial Statement

20. Fair Value Measurements

A&B.(1) The following tables provide information about the Company's financial assets and liabilities measured and reported at fair value using the hierarchy defined by *SSAP No. 100R — Fair Value* as of March 31, 2021 and December 31, 2020:

Description for each class of asset or liability	March 31, 2021				
	Level 1	Level 2	Level 3	NAV	Total
a. Assets at fair value					
Bonds below investment grade:					
High yield corporate bonds	\$ 352,566	\$ 0	\$ 0	\$ 0	\$ 352,566
Convertible bonds	3,232,309	1,073,221	0	0	4,305,530
Bank loans	0	8,670,588	0	0	8,670,588
Total bonds below investment grade	3,584,875	9,743,809	0	0	13,328,684
Stocks:					
Preferred stocks	258,508	329,193	0	0	587,701
Domestic large capitalization common stocks	143,788,818	0	0	0	143,788,818
Total stocks	144,047,326	329,193	0	0	144,376,519
Commingled investments	0	0	0	30,857,158	30,857,158
Total assets at fair value	\$ 147,632,201	\$ 10,073,002	\$ 0	\$ 30,857,158	\$ 188,562,361
b. Liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Description for each class of asset or liability	December 31, 2020				
	Level 1	Level 2	Level 3	NAV	Total
a. Assets at fair value					
Bonds below investment grade:					
Asset-backed securities	\$ 0	\$ 337,292	\$ 0	\$ 0	\$ 337,292
Convertible bonds	253,617	765,243	0	0	1,018,860
Bank loans	0	7,812,933	0	0	7,812,933
Total bonds below investment grade	253,617	8,915,468	0	0	9,169,085
Stocks:					
Preferred stocks	5,321,794	3,384,832	0	0	8,706,626
Domestic large capitalization common stocks	129,442,114	1,136,696	0	0	130,578,810
Total stocks	134,763,908	4,521,528	0	0	139,285,436
Commingled investments	0	0	0	28,416,775	28,416,775
Total assets at fair value	\$ 135,017,525	\$ 13,436,996	\$ 0	\$ 28,416,775	\$ 176,871,296
b. Liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(2) The Company did not hold any investments classified as Level 3.

(3) Transfers between levels are reported as of the beginning of the reporting period of the transfer.

(4) Valuation techniques for estimating fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets. The income approach uses future amounts, such as cash flows or earnings, in a discounted cash flow analysis. The cost approach is based on the amount that would be required to replace the asset or the service capacity of the asset. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is reasonably available. The Company applied valuation techniques on a consistent basis to similar assets at March 31, 2021 and December 31, 2020.

Fair values are based on quoted market prices when available. In instances where there is little or no market activity for the same or similar instruments, management estimates fair value using methods, models and assumptions a hypothetical market participant would use to determine a current transaction price. These valuation techniques involve estimation and judgment which could become significant with increasingly complex instruments or pricing models. The degree of judgment utilized in measuring fair value correlates to the level of pricing observability. Pricing observability is impacted by a number of factors including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

A description of the inputs and methods used to determine fair value for financial assets is as follows:

Level 1 assets – Fair values are determined using unadjusted quoted prices in active markets provided by independent pricing services.

Level 2 assets – Fair values are determined using prices provided by independent pricing services, which may use quoted market prices of similar securities or models that incorporate inputs that are currently observable in the markets for similar or identical securities. Inputs that are often used in the valuation methodologies include broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds.

When determining fair value, the Company obtains an understanding of the methods, models and inputs used by independent pricing services and has controls in place to validate that amounts provided represent current exit prices. In addition, management periodically reviews securities in the portfolio with the Company's investment managers. If

Notes to Financial Statement

unusual fluctuations or significant variances in the pricing provided from different sources are noted, management may obtain additional information from other pricing services, or request an investigation into the valuation of the security by the pricing service to validate the quoted price. There were no material adjustments to quoted market prices obtained from independent pricing services during the years ended March 31, 2021 and December 31, 2020.

For commingled investments that qualify for the practical expedient to estimate fair value at net asset value (NAV) per share, the Company valued the investment at its unadjusted proportional share of the trust.

(5) The Company had no derivative assets or liabilities as of March 31, 2021 or December 31, 2020.

- C. The following tables provide information about the fair value of the Company's financial assets as of March 31, 2021 and December 31, 2020:

March 31, 2021							
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV	Not Practicable (Carrying Value)
Bonds:							
U.S. government and government agencies and authorities	\$ 54,368,976	\$ 54,725,430	\$ 52,694,696	\$ 1,674,280	\$ 0	\$ 0	\$ 0
States, municipalities and political subdivisions	140,068,160	132,358,524	0	140,068,160	0	0	0
Foreign governments, including Canada	12,860,248	12,187,038	5,053,531	7,806,717	0	0	0
Agency mortgage-backed securities	64,741,199	63,417,395	0	64,741,199	0	0	0
Commercial and non-agency residential mortgage-backed securities	37,724,817	36,822,024	0	37,724,817	0	0	0
High yield corporate bonds	1,596,655	1,552,313	860,949	735,706	0	0	0
Asset-backed securities	36,340,815	36,118,610	0	36,340,815	0	0	0
Investment grade corporate bonds	149,521,051	144,417,602	83,667,660	65,853,391	0	0	0
Convertible bonds	24,685,330	23,227,619	14,541,995	10,143,335	0	0	0
Bank loans	19,473,417	19,396,372	0	19,473,417	0	0	0
Total bonds	541,380,668	524,222,927	156,818,831	384,561,837	0	0	0
Stocks:							
Preferred stocks	11,303,129	10,676,143	7,418,776	3,884,353	0	0	0
Domestic large capitalization common stocks	143,788,818	143,788,818	143,788,818	0	0	0	0
Total stocks	155,091,947	154,464,961	151,207,594	3,884,353	0	0	0
Short-term investments	3,839,424	3,828,480	0	3,839,424	0	0	0
Commingled investments	30,857,158	30,857,158	0	0	0	30,857,158	0
Total investments	\$ 731,169,197	\$ 713,373,526	\$ 308,026,425	\$ 392,285,614	\$ 0	\$ 30,857,158	\$ 0

December 31, 2020							
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV	Not Practicable (Carrying Value)
Bonds:							
U.S. government and government agencies and authorities	\$ 50,343,830	\$ 46,703,144	\$ 48,534,629	\$ 1,809,201	\$ 0	\$ 0	\$ 0
States, municipalities and political subdivisions	148,211,044	138,517,687	0	148,211,044	0	0	0
Foreign securities, including Canada	13,392,702	12,273,389	1,827,583	11,565,119	0	0	0
Agency mortgage-backed securities	73,978,564	71,169,663	0	73,978,564	0	0	0
Commercial and non-agency residential mortgage-backed securities	37,215,540	35,844,102	0	37,215,540	0	0	0
High yield corporate bonds	869,521	823,974	599,976	269,545	0	0	0
Asset-backed securities	33,449,633	33,104,393	0	33,449,633	0	0	0
Investment grade corporate bonds	162,054,471	150,673,927	44,912,878	117,141,593	0	0	0
Convertible bonds	24,677,109	22,374,481	4,817,799	19,859,310	0	0	0
Bank loans	16,215,980	16,155,054	0	16,215,980	0	0	0
Total bonds	560,408,394	527,639,814	100,692,865	459,715,529	0	0	0
Stocks:							
Preferred stocks	11,091,893	10,911,496	6,344,340	4,747,553	0	0	0
Domestic large capitalization common stocks	130,578,810	130,578,810	129,442,114	1,136,696	0	0	0
Total stocks	141,670,703	141,490,306	135,786,454	5,884,249	0	0	0
Short-term investments	107,340	102,833	0	107,340	0	0	0
Commingled investments	28,416,775	28,416,775	0	0	0	28,416,775	0
Total investments	\$ 730,603,212	\$ 697,649,728	\$ 236,479,319	\$ 465,707,118	\$ 0	\$ 28,416,775	\$ 0

- D. The Company held no financial assets for which it was not practicable to estimate the fair value at March 31, 2021 and December 31, 2020.

Notes to Financial Statement

E. The Company did not have any investments measured using the NAV practical expedient at March 31, 2021 and December 31, 2020, with significant redemption restrictions or probability of being sold below the investment's NAV.

21. Other Items

A-B. There were no significant changes since December 31, 2020.

C. Administrative Expense Analysis

Expenses are shown on the Statement of Revenue and Expenses net of administrative fees from ASO and ASC contracts. The following provides a comparison of expenses adjusted for ASO and ASC administrative fees, the Affordable Care Act (ACA) annual fee assessment and premium tax for the years ended March 31, 2021 and 2020:

Line #	Administrative Expenses	March 31, 2021	March 31, 2020	% Change
20	Claims adjustment expense	\$ 50,702,498	\$ 41,304,606	
21	General administrative expense	57,464,998	101,223,164	
	Total expense	108,167,496	142,527,770	
	ASO administrative fees	12,882,301	16,047,497	
	ASC administrative fees	10,781,540	16,469,442	
	ACA annual fee assessment	0	(41,931,000)	
	Premium tax	(51,428,087)	(53,391,491)	
	Expenses, net of adjustment	<u>\$ 80,403,250</u>	<u>\$ 79,722,218</u>	0.9%

D-I. There were no significant changes since December 31, 2020.

22. Events Subsequent

There were no significant changes since December 31, 2020.

23. Reinsurance

There were no significant changes since December 31, 2020.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A-D. There were no significant changes since December 31, 2020.

E. The services offered by the Company are not subject to the risk-sharing provisions of the ACA.

25. Change in Incurred Claims and Claim Adjustment Expenses

As of December 31, 2020, the reserve for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of healthcare receivables, was \$216,911,885. Through March 31, 2021, \$172,788,836 was paid for expenses attributable to insured events of prior years. The re-estimation of reserves for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of gross healthcare receivables, for 2020 and prior based on the latest information known regarding individual claims, as well as the ongoing analysis of recent loss development trends, resulted in a favorable prior-year development of \$30,644,389. The reserve remaining for prior years is \$13,478,660 as of March 31, 2021.

26. Intercompany Pooling Arrangements

There were no significant changes since December 31, 2020.

27. Structured Settlements

Not applicable to health entities.

28. Health Care Receivables

There were no significant changes since December 31, 2020.

29. Participating Policies

There were no significant changes since December 31, 2020.

30. Premium Deficiency Reserves

There were no significant changes since December 31, 2020.

31. Anticipated Salvage and Subrogation

There were no significant changes since December 31, 2020.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/21/2020
- 6.4 By what department or departments?
Tennessee Department of Commerce and Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	NO	NO	NO	NO

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The annual review of the Code of Conduct resulted only in non-substantive changes to the CEO's introductory letter and references to 2021. The revised Code was effective January 2021.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
- 13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$0	\$0
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other	\$0	\$0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$0	\$0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
- 16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 - 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
 - 16.3 Total payable for securities lending reported on the liability page \$0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Camden Asset Management, LP	U
Cohen & Steers, Inc.	U
Income Research + Management	U
MacKay Shields, LLC	U
Northern Trust Asset Management	U
Northern Trust Guaranteed Advisors	U
Pacific Investment Management Company	U
Raymond James	U
Silchester International Investors	U
Wellington Management Company, LLP	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
000705	Raymond James	U40NQX15J3R08XCKE979	SEC	NO
007927	Northern Trust Guaranteed Advisors	3CHS099JSPHD9HGNYJ46	SEC	NO
104559	Pacific Investment Management Company	549300KGPYQZXGMYYN38	SEC	NO
104863	Income Research + Management	254900R033N8JBVSKJ39	SEC	NO
105780	Northern Trust Asset Management	BEL4B8X7EHJU845Y2N39	SEC	NO
106266	Cohen & Steers, Inc.	FW2FPJ6GDBIAYMEK6K90	SEC	NO
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO
106772	Camden Asset Management, LP	1UJOPS7WMOVTVSB3XY51	SEC	NO
107717	MacKay Shields, LLC	549300Y7LLCOFU7R8H16	SEC	NO
110987	Silchester International Investors	549300BQGNUJ08MTL83	SEC	NO

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - Issuer or obligor is current on all contracted interest and principal payments.
 - The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- The security was purchased prior to January 1, 2018.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- The shares were purchased prior to January 1, 2019.
 - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - The fund only or predominantly holds bonds in its portfolio.
 - The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:
- 1.1 A&H loss percent80.8 %
 - 1.2 A&H cost containment percent4.1 %
 - 1.3 A&H expense percent excluding cost containment expenses10.6 %
- 2.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date\$0
- 2.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date\$0
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

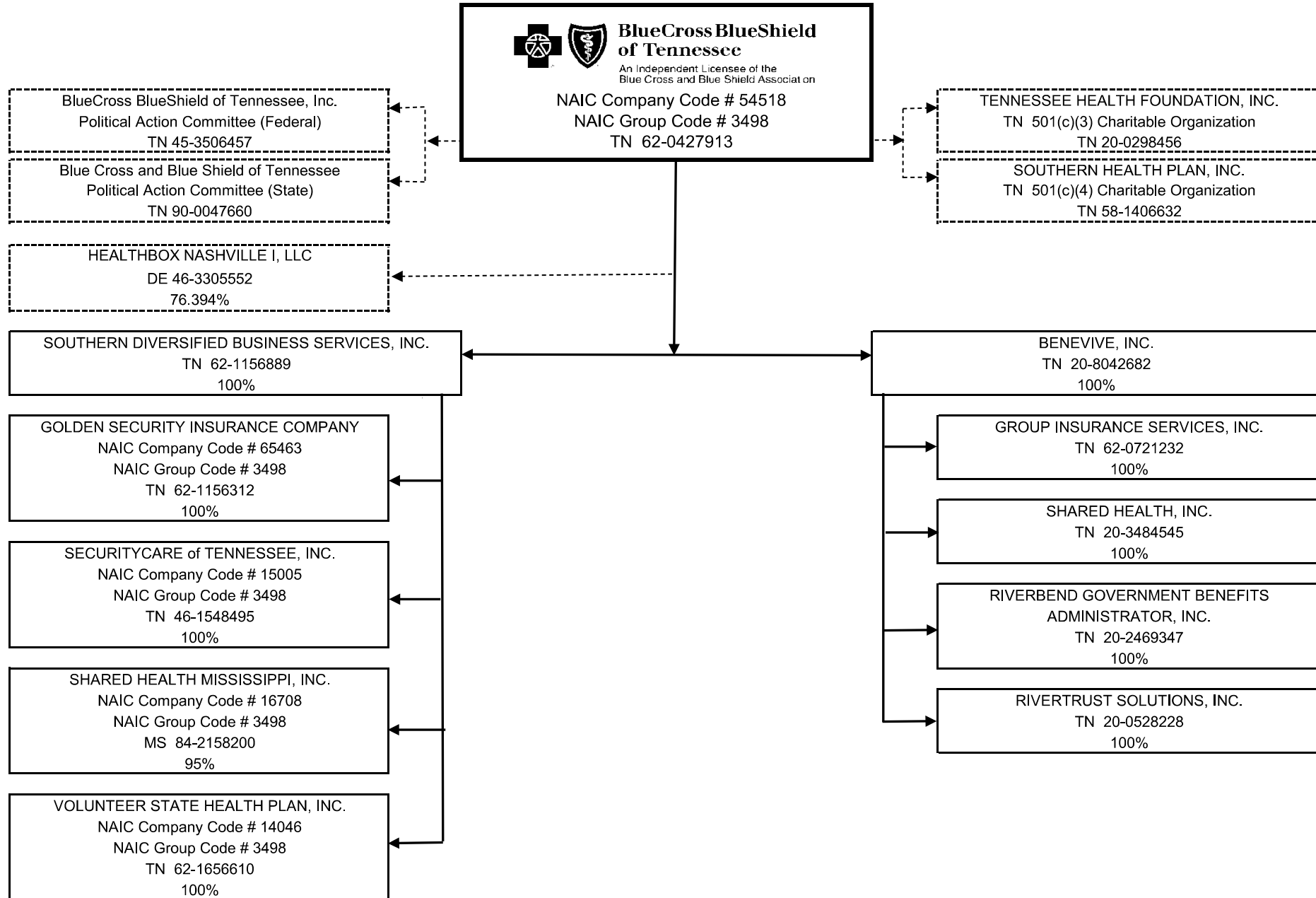
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Business Only								
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts
1. Alabama AL	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska AK	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona AZ	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas AR	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. California CA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado CO	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut CT	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware DE	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. District of Columbia DC	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
10. Florida FL	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia GA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii HI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho ID	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois IL	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana IN	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa IA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas KS	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky KY	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana LA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
20. Maine ME	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
21. Maryland MD	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts MA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Michigan MI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota MN	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi MS	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri MO	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Montana MT	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska NE	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada NV	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire NH	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. New Jersey NJ	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico NM	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
33. New York NY	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. North Carolina NC	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. North Dakota ND	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio OH	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma OK	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon OR	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania PA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island RI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
41. South Carolina SC	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
42. South Dakota SD	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee TN	L	.0	95,507,869	643,465,183	.0	.0	.0	738,973,052	.0	.0
44. Texas TX	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
45. Utah UT	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont VT	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia VA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
48. Washington WA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia WV	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin WI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming WY	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa AS	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
53. Guam GU	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico PR	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands VI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands MP	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
57. Canada CAN	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate Other Aliens OT	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
59. Subtotal	XXX	.0	95,507,869	643,465,183	.0	.0	.0	738,973,052	.0	.0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
61. Totals (Direct Business)	XXX	.0	95,507,869	643,465,183	.0	.0	.0	738,973,052	.0	.0
DETAILS OF WRITE-INS										
58001.	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
58002.	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
58003.	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 1 R - Registered - Non-domiciled RRGs..... 0
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0
 N - None of the above - Not allowed to write business in the state..... 56

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.3498	BlueCross BlueShield of Tennessee	.54518	62-0427913				BlueCross BlueShield of Tennessee, Inc.	TN				0.000	BlueCross BlueShield of Tennessee, Inc.	N	
.0000		.00000	46-3305552				Healthbox Nashville I, Inc.	DE		BlueCross BlueShield of Tennessee, Inc.	Ownership, Influence	.76.400	BlueCross BlueShield of Tennessee, Inc.	N	
.0000		.00000	62-1156889				Southern Diversified Business Services, Inc.	TN	DS	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	Y	
.3498	BlueCross BlueShield of Tennessee	.14046	62-1656610				Volunteer State Health Plan, Inc.	TN	DS	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	Y	
.3498	BlueCross BlueShield of Tennessee	.65463	62-1156312				Golden Security Insurance Company	TN	DS	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	Y	
.3498	BlueCross BlueShield of Tennessee	.15005	46-1548495				SecurityCare of Tennessee, Inc.	TN	DS	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	Y	
.0000		.00000	84-2158200				Shared Health Mississippi, Inc.	MS	DS	Southern Diversified Business Services, Inc.	Ownership	95.000	BlueCross BlueShield of Tennessee, Inc.	Y	
.0000		.00000	20-8042682				BeneVive, Inc.	TN	DS	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	N	
.0000		.00000	62-0721232				Group Insurance Services, Inc.	TN	DS	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	N	
.0000		.00000	20-2469347				Riverbend Government Benefits Administrator, Inc.	TN	DS	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	N	
.0000		.00000	20-0528228				RiverTrust Solutions, Inc.	TN	DS	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	N	
.0000		.00000	20-3484545				Shared Health, Inc.	TN	DS	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	N	
.0000		.00000	20-0298456				Tennessee Health Foundation, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.000	BlueCross BlueShield of Tennessee, Inc.	N	1
.0000		.00000	58-1406632				Southern Health Plan, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.000	BlueCross BlueShield of Tennessee, Inc.	N	2
.0000		.00000	45-3506457				BlueCross BlueShield of Tennessee, Inc. Political Action Committee (Federal)	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Management	0.000	BlueCross BlueShield of Tennessee, Inc.	N	3
.0000		.00000	90-0047660				Tennessee Political Action Committee (State)	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Management	0.000	BlueCross BlueShield of Tennessee, Inc.	N	4

Asterisk	Explanation
0000001	BlueCross BlueShield of Tennessee, Inc. and Tennessee Health Foundation, Inc. share the same Board.
0000002	BlueCross BlueShield of Tennessee, Inc. appoints the Board of Southern Health Plan, Inc. doing business as BlueCross Blue Shield of Tennessee Community Trust
0000003	BlueCross BlueShield of Tennessee, Inc. appoints the Federal PAC Director
0000004	BlueCross BlueShield of Tennessee, Inc. appoints the State PAC Director

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	28,616,513	63,621
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	25,199,734
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	1	5
5. Unrealized valuation increase (decrease)	2,498,814	3,622,743
6. Total gain (loss) on disposals	11,947	3,762
7. Deduct amounts received on disposals	70,378	272,640
8. Deduct amortization of premium and depreciation	0	712
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	31,056,897	28,616,513
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	31,056,897	28,616,513

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	669,130,120	603,364,752
2. Cost of bonds and stocks acquired	83,870,312	434,548,727
3. Accrual of discount	39,890	340,771
4. Unrealized valuation increase (decrease)	6,807,382	21,468,170
5. Total gain (loss) on disposals	3,743,827	6,960,260
6. Deduct consideration for bonds and stocks disposed of	83,369,258	386,027,151
7. Deduct amortization of premium	707,982	2,651,507
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	153,087	8,969,632
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	15,442	95,730
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	679,376,646	669,130,120
12. Deduct total nonadmitted amounts	688,758	0
13. Statement value at end of current period (Line 11 minus Line 12)	678,687,888	669,130,120

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	384,189,589	60,284,980	65,712,282	(3,080,335)	375,681,952	0	0	384,189,589
2. NAIC 2 (a)	116,811,483	11,576,788	13,912,482	1,992,792	116,468,581	0	0	116,811,483
3. NAIC 3 (a)	28,679,615	5,527,299	3,371,775	196,541	31,031,681	0	0	28,679,615
4. NAIC 4 (a)	4,693,542	2,381,660	2,015,652	(190,355)	4,869,194	0	0	4,693,542
5. NAIC 5 (a)	0	341,070	5,893	(9,625)	325,552	0	0	0
6. NAIC 6 (a)	0	417,813	0	(54,606)	363,206	0	0	0
7. Total Bonds	534,374,229	80,529,609	85,018,085	(1,145,588)	528,740,165	0	0	534,374,229
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	8,811,185	2,634,869	2,103,202	(684,210)	8,658,642	0	0	8,811,185
10. NAIC 3	2,100,311	594,897	663,274	(14,433)	2,017,501	0	0	2,100,311
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	10,911,496	3,229,766	2,766,476	(698,643)	10,676,143	0	0	10,911,496
15. Total Bonds and Preferred Stock	545,285,725	83,759,376	87,784,561	(1,844,231)	539,416,308	0	0	545,285,725

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,985,215 ; NAIC 2 \$ 1,734,052 ; NAIC 3 \$ 109,214 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	3,828,480	xxx	3,850,837	0	20,495

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	102,833	0
2. Cost of short-term investments acquired	3,746,587	12,782,702
3. Accrual of discount	100	2,243
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	194,513
6. Deduct consideration received on disposals	0	12,751,717
7. Deduct amortization of premium	21,040	19,182
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	105,726
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,828,480	102,833
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,828,480	102,833

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	335,340,543	41,893,053
2. Cost of cash equivalents acquired	584,952,582	4,018,062,973
3. Accrual of discount	359	30,962
4. Unrealized valuation increase (decrease)	10,830	481
5. Total gain (loss) on disposals	11,773	(289,321)
6. Deduct consideration received on disposals	784,909,189	3,724,340,388
7. Deduct amortization of premium	0	8,728
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	8,489
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	135,406,898	335,340,543
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	135,406,898	335,340,543

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
4899999. Total - Unaffiliated								0	0	0	0	XXX
4999999. Total - Affiliated								0	0	0	0	XXX
5099999 - Totals								0	0	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
999E96-13-4	SILCHESTERS INTERNATIONAL	US	SILCHESTERS INTERNATIONAL	03/01/2020	03/31/2021	66,969	(8,538)	0	0	0	0	(8,538)	0	58,431	70,378	0	11,947	11,947	0		
1999999. Joint Venture Interests - Common Stock - Unaffiliated								66,969	(8,538)	0	0	0	(8,538)	0	58,431	70,378	0	11,947	11,947	0	
4899999. Total - Unaffiliated								66,969	(8,538)	0	0	0	(8,538)	0	58,431	70,378	0	11,947	11,947	0	
4999999. Total - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals								66,969	(8,538)	0	0	0	(8,538)	0	58,431	70,378	0	11,947	11,947	0	

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-SP-4	UNITED STATES TREASURY		01/29/2021	CITADEL		720,506	805,000	5,143	1.A
912810-SU-3	UNITED STATES TREASURY		03/31/2021	FEDERAL RESERVE BANK OF BOSTON		1,203,768	1,350,000	3,426	1.A
91282C-BB-6	UNITED STATES TREASURY		01/06/2021	Various		2,986,867	3,000,000	340	1.A
91282C-BC-4	UNITED STATES TREASURY		01/22/2021	WELLS FARGO SECURITIES LLC		498,555	500,000	129	1.A
91282C-BE-0	UNITED STATES TREASURY		03/15/2021	Various		1,395,485	1,400,000	177	1.A
91282C-BG-5	UNITED STATES TREASURY		02/19/2021	Various		1,559,504	1,559,000	120	1.A
91282C-BH-3	UNITED STATES TREASURY		03/30/2021	Various		4,318,691	4,378,000	1,343	1.A
91282C-BL-4	UNITED STATES TREASURY		02/25/2021	Various		579,086	600,000	261	1.A
91282C-BS-9	UNITED STATES TREASURY		03/31/2021	Various		5,694,211	5,750,000	750	1.A
0599999. Subtotal - Bonds - U.S. Governments						18,956,674	19,342,000	11,690	XXX
452152-P8-8	ILLINOIS ST		03/19/2021	Morgan Stanley & Co		451,656	400,000	7,889	2.C FE
646039-YQ-4	NEW JERSEY ST		02/26/2021	CITIGROUP GLOBAL MARKET		299,958	250,000	2,722	1.G FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						751,614	650,000	10,611	XXX
613035-U5-1	MONTGOMERY ALA		03/24/2021	J.P. MORGAN SECURITIES INC.		163,494	125,000	0	1.C FE
613035-V2-7	MONTGOMERY ALA		03/24/2021	J.P. MORGAN SECURITIES INC.		267,910	225,000	0	1.C FE
660393-V9-7	NORTH LAS VEGAS NEV		03/17/2021	Wedbush Securities		452,282	360,000	0	1.E FE
915899-RG-5	UPPER MERION PA AREA SCH DIST		02/24/2021	RBC Dominion		264,488	250,000	0	1.B FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,148,173	960,000	0	XXX
113168-BJ-6	BROOKHAVEN N Y LOC DEV CORP REV		02/10/2021	J.P. MORGAN SECURITIES INC.		294,310	250,000	4,292	2.C FE
155498-LV-8	CENTRAL TEX REGI MOBILITY AUTH REV		03/24/2021	J.P. MORGAN SECURITIES INC.		229,816	200,000	289	2.A FE
155498-LW-6	CENTRAL TEX REGI MOBILITY AUTH REV		03/24/2021	J.P. MORGAN SECURITIES INC.		619,442	500,000	903	2.A FE
187145-LQ-8	CLIFTON TEX HIGHER ED FIN CORP ED REV		03/10/2021	BAIRD ROBERT W & CO		590,000	590,000	0	1.A FE
31288Q-F2-1	FH 841085 - RMBS		02/02/2021	BNP Paribas		255,123	244,247	37	1.A
3132DW-A6-0	FH SD8129 - RMBS		01/12/2021	CitiGroup		2,502,405	2,390,000	2,158	1.A
31418D-W5-7	FN MA4256 - RMBS		01/12/2021	CitiGroup		2,774,892	2,650,000	2,392	1.A
446201-AK-1	HUNTINGTON BEACH CALIF PENSION OBLIG		03/18/2021	STIFEL NICHOLAUS & CO, INC		300,000	300,000	0	1.B FE
59261A-E7-8	METROPOLITAN TRANSN AUTH N Y REV		02/10/2021	BARCLAYS CAPITAL		265,215	245,000	2,960	2.C FE
59261A-K6-3	METROPOLITAN TRANSN AUTH N Y REV		02/12/2021	WACHOVIA-WELLS FARGO FI		705,355	610,000	339	1.G FE
646140-DR-1	NEW JERSEY ST TPK AUTH TPK REV		01/22/2021	CITIGROUP GLOBAL MARKET		205,000	205,000	0	1.F FE
66353R-CH-5	NORTHAMPTON CNTY PA GEN PURP AUTH HOSP R		01/01/2021	Unknown		0	0	(69)	1.G FE
74444K-BV-5	PUBLIC FIN AUTH WIS HEALTHCARE FACS REV		03/11/2021	PNC CAPITAL MKTS		393,458	325,000	0	2.B FE
91412H-JV-6	UNIVERSITY CALIF REVS		02/24/2021	Jefferies & Co., Inc.		310,000	310,000	0	1.C FE
91412H-KF-9	UNIVERSITY CALIF REVS		02/26/2021	Jefferies & Co., Inc.		578,609	560,000	0	1.D FE
917467-BV-3	UTAH INFRASTRUCTURE AGY TELECOMMUNICATIO		02/04/2021	KEYBANC		304,770	250,000	0	2.C FE
93978H-HF-9	WASHINGTON ST HEALTH CARE FACS AUTH REV		01/12/2021	BARCLAYS CAPITAL		653,565	500,000	7,153	1.C FE
3199999. Subtotal - Bonds - U.S. Special Revenues						10,981,960	10,129,247	20,453	XXX
00437E-AA-0	ACCOLADE INC		03/25/2021	GOLDMAN		25,000	25,000	0	
009066-AA-9	AIRBNB INC		03/04/2021	Unknown		125,000	125,000	0	
00971T-AL-5	AKAMAI TECHNOLOGIES INC		02/25/2021	NOMURA SECURITIES INTL INC		164,183	150,000	0	2.C
011642-AA-3	ALARM.COM HOLDINGS INC		01/15/2021	JP MORGAN SECURITIES LLC		50,000	50,000	0	
015271-AL-3	ALEXANDRIA REAL ESTATE EQUITIES INC		01/21/2021	GOLDMAN		188,000	170,000	1,385	2.A FE
02156B-AF-0	ALTERYX INC		02/25/2021	Various		334,089	325,000	219	4.C
034863-AV-2	ANGLO AMERICAN CAPITAL PLC	C.	03/19/2021	J.P. MORGAN SECURITIES		344,516	301,000	7,730	2.B FE
037833-EB-2	APPLE INC		02/01/2021	GOLDMAN		494,884	496,000	0	1.B FE
04940A-AC-6	ATOLO 16 B1 - CDO	C.	01/28/2021	Citi Bank		1,500,000	1,500,000	0	
0778FP-AC-3	BELL TELEPHONE COMPANY OF CANADA OR BELL	C.	03/12/2021	RBC CAPITAL MARKETS		338,841	339,000	0	2.A FE
08265T-AA-7	BENTLEY SYSTEMS INC		01/22/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		50,000	50,000	0	
084423-60-7	W. R. BERKLEY CORP		02/22/2021	JP MORGAN SECURITIES INC.		50,714	50,000	(62)	2.C FE
084659-AX-9	BERKSHIRE HATHAWAY ENERGY CO		03/08/2021	STATE STREET IMS INTERNAL		195,534	200,000	3,376	1.G FE
08862E-AA-7	BEYOND MEAT INC		03/03/2021	JP MORGAN SECURITIES LLC		125,000	125,000	0	
09061G-AJ-0	BIOMARIN PHARMACEUTICAL INC		03/31/2021	Various		468,329	475,000	2,271	4.B FE
09239B-AC-3	BLACKLINE INC		03/11/2021	MORGAN STANLEY & COMPANY		75,000	75,000	0	
09630P-AE-3	BLUEMOUNTAIN CLO XXVII LTD - CDO	C.	01/25/2021	GOLDMAN		635,000	635,000	0	
10316T-AA-2	BOX INC		01/12/2021	MORGAN STANLEY & COMPANY		25,000	25,000	0	
12530M-AE-5	SORT 2021-1 A1 - ABS		03/10/2021	GOLDMAN		314,940	315,000	0	1.D FE

E04

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
126407-AA-3	CSMC 21NQM1 A1 - CMO/RMBS		01/22/2021	CREDIT SUISSE SECURITIES		454,394	454,396	265	1.A FE
12685J-AD-7	CABLE ONE INC		03/03/2021	JP MORGAN SECURITIES LLC		75,000	75,000	0	
12685J-AF-2	CABLE ONE INC		03/03/2021	JP MORGAN SECURITIES LLC		25,000	25,000	0	
14040H-BG-9	CAPITAL ONE FINANCIAL CORP		03/18/2021	WELLS FARGO SECURITIES LLC		384,098	380,000	1,504	2.A FE
14900A-AJ-8	CRMIN 2016-1 A1R - CDO	C.	01/08/2021	CREDIT SUISSE SECURITIES		400,000	400,000	0	1.A FE
15677J-AC-2	CERIDIAN HCM HOLDING INC		03/03/2021	GOLDMAN		50,000	50,000	0	
163092-AE-9	CHEGG INC		03/23/2021	Various		598,857	525,000	0	4.C
19688B-AA-2	COLT 211R A1 - CMO/RMBS		01/08/2021	Nomura		512,132	512,000	0	
20030N-DJ-7	COMCAST CORP		03/01/2021	Raymond James Financial		1,850,280	1,700,000	22,251	1.G FE
22550L-2E-0	CREDIT SUISSE AG (NEW YORK BRANCH)		01/26/2021	CREDIT SUISSE SECURITIES		250,000	250,000	0	1.E FE
252131-AJ-6	DEXCOM INC		03/03/2021	BARCLAYS CAPITAL INC./LE		183,313	175,000	134	4.C
26142R-AA-2	DRAFTKINGS INC		03/16/2021	MORGAN STANLEY & COMPANY		50,000	50,000	0	
29404K-AD-8	ENVESTNET INC		01/12/2021	JP MORGAN SECURITIES LLC		400,246	375,000	1,125	3.B FE
29717P-AN-7	ESSEX PORTFOLIO LP		03/17/2021	WELLS FARGO SECURITIES LLC		201,149	185,000	2,748	2.A FE
29975E-AC-3	EVENTBRITE INC		03/09/2021	MORGAN STANLEY & COMPANY		25,000	25,000	0	
29978A-AD-6	EVERBRIDGE INC		03/09/2021	GOLDMAN		25,000	25,000	0	
30212P-BD-6	EXPEDIA GROUP INC		02/17/2021	GOLDMAN		75,000	75,000	0	2.C FE
302941-AP-4	FTI CONSULTING INC		01/28/2021	GOLDMAN		129,051	100,000	922	3.B FE
31188V-AA-8	FASTLY INC		03/03/2021	MORGAN STANLEY & COMPANY		50,000	50,000	0	
3137G0-KQ-1	STACR 2016-DNA3 M3 - CMO/RMBS		01/25/2021	Citi Bank		1,044,080	994,361	283	1.D
3137G0-NX-3	STACR 2017-DNA2 M2 - CMO/RMBS		01/27/2021	Bank of America Merrill Lynch		1,032,188	1,000,000	398	1.D
3137G0-QQ-5	STACR 2017-DNA3 M2 - CMO/RMBS		01/27/2021	Nomura		1,048,025	1,030,000	301	1.D
32027L-AF-2	FFML 2006-FF14 A6 - RMBS		01/27/2021	MORGAN STANLEY & CO. LLC		417,813	500,000	24	6. FE
345370-CY-4	FORD MOTOR CO		03/29/2021	Various		1,023,714	1,025,000	0	3.A FE
34959J-AK-4	FORTIVE CORP		01/12/2021	BNP PARIBAS PRIME BROKERAGE		282,761	275,000	996	2.B FE
35953D-AA-2	FUBOTV INC		01/29/2021	ISI GROUP INC.		75,000	75,000	0	
36166N-AC-7	GE CAPITAL FUNDING LLC		02/11/2021	Goldman Sachs & Co.		709,296	597,000	6,866	2.A FE
36166W-AA-1	GEO CORRECTIONS HOLDINGS INC		02/19/2021	MILLER TABAK ROBERTS SEC LLC		25,000	25,000	0	
37254B-AC-4	GENPACT LUXEMBOURG SARL	C.	03/25/2021	J P MORGAN SECURITIES		150,145	139,000	1,538	2.C FE
399473-AE-7	GROUPON INC		03/23/2021	MORGAN STANLEY & COMPANY		25,000	25,000	0	
40414L-AL-3	HEALTHPEAK PROPERTIES INC		01/20/2021	WELLS FARGO SECURITIES LLC		168,176	152,000	2,569	2.A FE
405024-AA-8	HAEMONETICS CORP		03/03/2021	JP MORGAN SECURITIES LLC		25,000	25,000	0	
40637H-AC-3	HALOZYME THERAPEUTICS INC		02/25/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		225,000	225,000	0	
41161P-WC-3	HVMLT 2005-13 2A2 - CMO/RMBS		01/19/2021	Goldman Sachs & Co.		225,371	295,569	28	1.D FM
41162D-AF-6	HVMLT 2006-12 2AA - RMBS		01/08/2021	Goldman Sachs & Co.		303,136	322,485	67	1.D FM
42704R-AA-9	HERA 21FL1 A - CMBS		02/10/2021	CitiGroup		300,000	300,000	0	1.A FE
427866-AU-2	HERSHEY CO		01/27/2021	Unknown		1,111,390	1,000,000	14,044	1.F FE
44328B-AD-0	HASC 2006-HE2 2A2 - RMBS		03/11/2021	MORGAN STANLEY & CO. LLC		271,803	717,632	121	1.D FM
45245E-AH-2	IMAX CORP	C.	03/17/2021	JP MORGAN SECURITIES LLC		25,000	25,000	0	
45867G-AB-7	INTERDIGITAL WIRELESS INC		02/11/2021	WELLS FARGO SECURITIES LLC		109,862	100,000	417	3.A FE
462222-AB-6	IONIS PHARMACEUTICALS INC		03/23/2021	JP MORGAN SECURITIES LLC		93,116	100,000	35	1.D
465741-AM-8	ITRON INC		03/10/2021	JP MORGAN SECURITIES LLC		25,000	25,000	0	
46647P-BZ-8	JP MORGAN CHASE & CO		03/09/2021	J P MORGAN SECURITIES		502,000	502,000	0	1.F FE
477143-AN-1	JETBLUE AIRWAYS CORP		03/23/2021	GOLDMAN		25,000	25,000	0	
49803X-AB-9	KITE REALTY GROUP LP		03/19/2021	BARCLAYS CAPITAL INC./LE		473,813	475,000	10	2.C FE
52603B-AC-1	LENDINGTREE INC		02/25/2021	Various		470,980	450,000	261	3.C
55024U-AD-1	LUMENTUM HOLDINGS INC		03/04/2021	Unknown		290,710	250,000	288	3.B
552757-AA-4	NFRA 2020-NM3 A1 - RMBS		02/01/2021	BARCLAYS CAPITAL INC		0	0	0	1.A FE
55317A-AA-7	MKS 171R AR - CDO	C.	03/05/2021	JEFFERIES LLC		300,000	300,000	0	1.A FE
553368-AA-9	MP MATERIALS CORP		03/24/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		100,000	100,000	0	
55608J-AL-2	MACQUARIE GROUP LTD	C.	01/07/2021	Various		258,782	241,000	2,918	1.G FE
55955D-AA-8	MAGNITE INC		03/16/2021	GOLDMAN		25,000	25,000	0	
56577P-AL-3	MLO 9R A1R - CDO	C.	01/27/2021	CitiGroup		300,000	300,000	0	
57164Y-AB-3	MARRIOTT VACATIONS WORLDWIDE CORP		01/28/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		249,047	225,000	1,275	4.B FE
57164Y-AC-1	MARRIOTT VACATIONS WORLDWIDE CORP		01/28/2021	JP MORGAN SECURITIES LLC		75,000	75,000	0	
594972-AD-3	MICROSTRATEGY INC		02/17/2021	Jefferies		75,000	75,000	0	
61744C-UT-1	MSAC 2005-HES M2 - RMBS		03/17/2021	MORGAN STANLEY & COMPANY		334,910	334,858	156	1.D FM

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
61761A-AZ-1	MSBAM 2012-C5 A4 - CMBS		03/11/2021	BANC OF AMERICA/FIXED INCOME		202,888	198,000	245	1.D FM
62432H-AJ-9	MVEW 2017-1 AR - CDO		01/01/2021	BANC OF AMERICA/FIXED INCOME		(28)	0	28	1.A FE
62432M-AA-7	MVEW 14 A1 - CDO		01/14/2021	BANC OF AMERICA/FIXED INCOME		400,080	400,000	346	1.A FE
63743H-EU-2	NATIONAL RURAL UTILITIES COOPERATIVE FIN		02/01/2021	RBC CAPITAL MARKETS		204,859	205,000	0	1.F FE
63942B-AA-2	NAVSL 2021-A A - ABS		01/19/2021	BARCLAYS CAPITAL INC		167,976	168,000	0	1.A FE
64049M-AB-6	NEOGENOMICS INC		01/07/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		25,000	25,000	0	
64352V-OR-5	NOHET 2006-1 A2B - RMBS		02/08/2021	MORGAN STANLEY & CO. LLC		341,070	351,619	48	5.B FE
64360Y-AB-1	NOHET 2006-2 A2B - RMBS		01/29/2021	CitiGroup		196,338	201,631	13	1.D FM
65339K-BU-3	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/15/2021	CREDIT SUISSE SECURITIES		506,949	507,000	0	2.A FE
668771-AA-6	NORTONLIFELOCK INC		03/31/2021	NOMURA SECURITIES INTL INC		233,850	200,000	556	3.A FE
67181A-AA-5	OAK STREET HEALTH INC		03/12/2021	JP MORGAN SECURITIES LLC		75,000	75,000	0	
679295-AE-5	OKTA INC		03/26/2021	MIZUHO SECURITIES USA INC.		548,025	475,000	510	4.B
68389X-CC-7	ORACLE CORP		03/22/2021	BANC OF AMERICA/FIXED INCOME		333,840	334,000	0	2.A FE
69290L-AA-5	PPF 217 A - CMBS	C.	03/03/2021	WELLS FARGO SECURITIES LLC		400,000	400,000	0	1.A FE
69354N-AB-2	PRA GROUP INC		02/26/2021	NOMURA SECURITIES INTL INC		269,350	250,000	2,212	3.C
70509V-AA-8	PEBBLEBROOK HOTEL TRUST		02/05/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		52,750	50,000	131	
70614W-AA-8	PELOTON INTERACTIVE INC		02/09/2021	JP MORGAN SECURITIES LLC		261,813	250,000	0	
74331M-AA-4	PROG 2018-SFR3 A - RMBS		01/27/2021	GOLDMAN		202,446	198,659	600	1.A FE
744320-AN-2	PRUDENTIAL FINANCIAL INC		03/02/2021	CANTOR CLEARING SERV		107,125	100,000	2,441	2.B FE
744320-AV-4	PRUDENTIAL FINANCIAL INC		03/31/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		126,356	115,000	2,404	2.B FE
753422-AE-4	RAPID7 INC		03/17/2021	GOLDMAN		24,999	25,000	1	
75737F-AD-0	REDFIN CORP		03/23/2021	GOLDMAN		50,000	50,000	0	
78397D-AB-4	SBL HOLDINGS INC		02/10/2021	Various		188,298	190,000	0	2.C FE
808513-BF-1	CHARLES SCHWAB CORP		03/17/2021	Raymond James Financial		986,980	1,000,000	200	1.F FE
808513-BN-4	CHARLES SCHWAB CORP		03/16/2021	CREDIT SUISSE SECURITIES		202,899	203,000	0	1.F FE
819047-AA-9	SHAKE SHACK INC		03/02/2021	JP MORGAN SECURITIES LLC		25,000	25,000	0	
83192H-AA-4	SMILEDIRECTCLUB INC		02/05/2021	JP MORGAN SECURITIES LLC		75,000	75,000	0	
83609R-AL-5	SOUND POINT QLO XV LTD - CDO	C.	03/24/2021	JP MORGAN SECURITIES LLC		500,000	500,000	0	
83613W-AC-8	SNDPT 6RR B - CDO		01/25/2021	FUND FUNDS II		1,200,000	1,200,000	472	1.C FE
848637-AE-4	SPLUNK INC		02/25/2021	Various		334,272	325,000	655	3.C
85236K-AE-2	SIDC 211 A2 - ABS		03/12/2021	GUGGENHEIM		450,000	450,000	0	1.G FE
85816B-DC-1	STCR 151RR AR2 - CDO		03/05/2021	BNP Paribas		300,000	300,000	301	1.A FE
866082-AA-8	SUMMIT HOTEL PROPERTIES INC		01/08/2021	Various		408,438	400,000	0	
87241E-AC-9	TCW 191 A - CDO	C.	01/28/2021	BANC OF AMERICA/FIXED INCOME		300,060	300,000	0	1.A FE
896945-AC-6	TRIPADVISOR INC		03/23/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		25,000	25,000	0	
90184L-AM-4	TWITTER INC		03/02/2021	GOLDMAN		100,000	100,000	0	
902252-AA-3	TYLER TECHNOLOGIES INC		03/05/2021	GOLDMAN		50,000	50,000	0	
92330W-BJ-5	VENTR 24RR ARR - CDO		03/05/2021	JEFFERIES LLC		200,000	200,000	0	1.A FE
92331M-AE-8	VENTR 26R AR - CDO	C.	01/12/2021	JEFFERIES LLC		300,000	300,000	0	1.A FE
92343V-GF-5	VERIZON COMMUNICATIONS INC		03/11/2021	Citigroup (SSB)		338,980	339,000	0	2.A FE
92343V-GK-4	VERIZON COMMUNICATIONS INC		03/11/2021	MORGAN STANLEY & COMPANY		719,582	720,000	0	2.A FE
92538B-AA-1	VERUS-21R1-A1 - CMO/RMBS		01/13/2021	CREDIT SUISSE SECURITIES		501,994	502,000	274	1.A FE
92558B-AJ-7	VIBR 7R A1R - CDO		03/25/2021	Citigroup (SSB)		250,851	250,000	0	
92939U-AF-3	WEC ENERGY GROUP INC		03/16/2021	J P MORGAN SECURITIES		338,861	339,000	0	2.A FE
94950G-AL-1	WELF 171RR ARR - CDO	C.	03/04/2021	NOMURA SECURITIES/FIXED INCOME		300,000	300,000	584	1.A FE
98986T-AC-2	ZYNGA INC		03/25/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		625,170	625,000	0	3.B FE
389999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						36,927,734	36,490,210	88,482	XXX
015857-80-8	ALGONQUIN POWER & UTILITIES CORP	C.	03/23/2021	JP MORGAN SECURITIES INC.		33,328	30,000	(32)	3.A FE
03765H-AE-1	APOLLO MANAGEMENT HOLDINGS LP		03/11/2021	MORGAN STANLEY & COMPANY		78,281	75,000	908	2.B FE
055650-DU-9	BP CAPITAL MARKETS PLC	C.	03/01/2021	MORGAN STANLEY & COMPANY		63,525	60,000	1,174	2.A FE
060505-EH-3	BANK OF AMERICA CORP		03/08/2021	PERSHING DIV OF DLJ SEC LNDING		49,457	45,000	39	2.C FE
06368B-SP-9	BANK OF MONTREAL	C.	03/01/2021	SG AMERICAS SECURITIES, LLC		89,471	85,000	91	2.C FE
233331-80-0	DTE ENERGY CO		03/19/2021	JP MORGAN SECURITIES INC.		91,461	90,650	186	2.C FE
233331-85-9	DTE ENERGY CO		03/25/2021	JP MORGAN SECURITIES INC.		142,829	137,500	186	2.C FE
25746U-84-4	DOMINION ENERGY INC		03/23/2021	JP MORGAN SECURITIES INC.		158,938	156,500	857	2.C FE
25746U-DD-8	DOMINION ENERGY INC		03/23/2021	CREDIT SUISSE SECURITIES		105,000	100,000	1,292	2.C FE

E04.2

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
416515-BC-7	HARTFORD FINANCIAL SERVICES GROUP INC		03/10/2021	Various		75,250	80,000	403	2.B FE
48253M-10-4	KKR GROUP FINANCE CO IX LLC		03/24/2021	WELLS FARGO SECURITIES LLC		170,000	170,000	0	2.A FE
524901-60-0	LEGG MASON INC		03/09/2021	JP MORGAN SECURITIES INC.		51,458	50,000	(30)	2.A FE
637432-10-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		03/22/2021	Various		173,123	165,500	903	2.A FE
65339K-10-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		02/19/2021	JP MORGAN SECURITIES INC.		67,318	66,100	331	2.B FE
744320-AL-6	PRUDENTIAL FINANCIAL INC		03/01/2021	MORGAN STANLEY & COMPANY		52,864	50,000	1,371	2.B FE
816851-60-4	SEMPRA ENERGY		03/10/2021	JP MORGAN SECURITIES INC.		107,850	100,000	484	2.C FE
842587-30-5	SOUTHERN CO		03/23/2021	JP MORGAN SECURITIES INC.		176,425	172,200	1,386	2.C FE
949746-RG-8	WELLS FARGO & CO		03/19/2021	DEUTSCHE BANK SECURITIES, INC.		53,000	50,000	803	2.B FE
4899999. Subtotal - Bonds - Hybrid Securities						1,739,577	1,683,450	10,349	XXX
000000-00-0	BL PPD Inc TLB		01/06/2021	JP Morgan		696,500	700,000	0	
000000-00-0	Ineos US Petrochem LLC		01/21/2021	JP Morgan		164,175	165,000	0	
000000-00-0	Horizon Therapeutics USA		02/26/2021	Citi Bank		408,975	410,000	0	
000000-00-0	WRIGHT EXPRESS 3/21 TLB		03/19/2021	Bank of America Merrill Lynch		850,725	855,000	0	
05508T-AU-6	B&G FOODS 9/19 COV-LITE TLB		02/01/2021	BZW SECS		(2,455)	0	0	3.B FE
08579J-BG-6	BERRY GLOBAL INC 7/1/2026 TL Z L+175		02/26/2021	GOLDMAN		266,400	266,400	0	3.B FE
72814C-AF-5	Term Loan B : Playtika	C.	03/05/2021	Bank of America Merrill Lynch		343,275	345,000	0	3.B FE
808620-AG-6	0.000% 03/05/2027 DD 02/06/20		02/24/2021	Citi Bank		850,000	850,000	0	3.A FE
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						3,577,595	3,591,400	0	XXX
8399997. Total - Bonds - Part 3						74,083,327	72,846,306	141,586	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						74,083,327	72,846,306	141,586	XXX
04886J-30-9	ATHENE HOLDING LTD	C.	03/09/2021	JP MORGAN SECURITIES INC.	1,500,000	41,918	0.00	0	2.C FE
060505-EN-0	BANK OF AMERICA CORP		03/25/2021	DEUTSCHE BANK SECURITIES, INC.	45,000,000	50,280	0.00	0	2.C FE
101121-40-8	BOSTON PROPERTIES INC		02/01/2021	WELLS FARGO SECURITIES LLC	5,100,000	129,285	0.00	0	2.C FE
25432X-20-1	DIME COMMUNITY BANCSHARES INC		03/19/2021	JP MORGAN SECURITIES INC.	2,500,000	62,622	0.00	0	3.C FE
320517-80-8	FIRST HORIZON CORP (TENNESSEE)		03/23/2021	JP MORGAN SECURITIES INC.	1,898,000	50,210	0.00	0	3.C FE
33616C-74-6	FIRST REPUBLIC BANK		01/29/2021	Various	2,575,000	64,438	0.00	0	2.C FE
33616C-78-7	FIRST REPUBLIC BANK		01/08/2021	JP MORGAN SECURITIES INC.	1,933,000	49,836	0.00	0	2.C FE
33616C-81-1	FIRST REPUBLIC BANK		03/26/2021	JP MORGAN SECURITIES INC.	4,200,000	109,162	0.00	0	2.C FE
33616C-83-7	FIRST REPUBLIC BANK		03/10/2021	JP MORGAN SECURITIES INC.	1,000,000	25,352	0.00	0	2.C FE
360271-30-8	FULTON FINANCIAL CORP		03/12/2021	JP MORGAN SECURITIES INC.	1,000,000	25,671	0.00	0	2.C FE
446150-82-3	HUNTINGTON BANCSHARES INC		02/03/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,600,000	64,792	0.00	0	3.A FE
48126H-AA-8	JPMORGAN CHASE & CO		03/08/2021	BARCLAYS CAPITAL INC	65,000,000	69,342	0.00	0	2.B FE
48127V-82-7	JPMORGAN CHASE & CO		02/22/2021	JP MORGAN SECURITIES INC.	2,000,000	51,069	0.00	0	2.C FE
61761J-40-6	MORGAN STANLEY		03/10/2021	JP MORGAN SECURITIES INC.	856,000	24,270	0.00	0	2.C FE
61762V-60-6	MORGAN STANLEY		03/05/2021	Various	3,795,000	106,679	0.00	0	2.C FE
61763E-20-7	MORGAN STANLEY		03/09/2021	JP MORGAN SECURITIES INC.	270,000	7,672	0.00	0	2.C FE
637417-87-4	NATIONAL RETAIL PROPERTIES INC		02/19/2021	Various	8,200,000	210,129	0.00	0	2.C FE
693475-85-7	PNC FINANCIAL SERVICES GROUP INC		03/09/2021	JP MORGAN SECURITIES INC.	1,600,000	42,386	0.00	0	2.B FE
69360J-57-8	PS BUSINESS PARKS INC		01/05/2021	WELLS FARGO SECURITIES LLC	2,750,000	71,500	0.00	0	2.B FE
74460W-75-0	PUBLIC STORAGE		02/23/2021	JP MORGAN SECURITIES INC.	2,000,000	50,826	0.00	0	2.A FE
78409W-20-1	SCE TRUST V		03/31/2021	JP MORGAN SECURITIES INC.	3,214,000	81,205	0.00	0	3.A FE
808513-86-5	CHARLES SCHWAB CORP		03/23/2021	BANC OF AMERICA/FIXED INCOME	2,400,000	60,000	0.00	0	2.B FE
808513-BK-0	CHARLES SCHWAB CORP		03/15/2021	CREDIT SUISSE SECURITIES	450,000,000	450,000	0.00	0	2.B FE
898320-83-6	TRUIST FINANCIAL CORP		03/19/2021	JP MORGAN SECURITIES INC.	832,000	21,069	0.00	0	2.B FE
902973-15-5	U.S. BANCORP		01/05/2021	JP MORGAN SECURITIES INC.	1,498,000	36,723	0.00	0	2.A FE
902973-71-8	U.S. BANCORP		01/27/2021	PERSHING DIV OF DLJ SEC LNDING	5,375,000	132,942	0.00	0	2.A FE
902973-83-3	U.S. BANCORP		03/09/2021	JP MORGAN SECURITIES INC.	4,900,000	128,767	0.00	0	2.A FE
938824-30-7	WASHINGTON FEDERAL INC		02/01/2021	MORGAN STANLEY & COMPANY	5,200,000	130,000	0.00	0	2.C FE
949746-TD-3	WELLS FARGO & CO		02/09/2021	Various	370,000,000	371,782	0.00	0	2.B FE
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						2,719,927	XXX	0	XXX
172967-MG-3	CITIGROUP INC		03/02/2021	CREDIT SUISSE SECURITIES	60,000,000	63,383	0.00	0	3.A FE
281020-AS-6	EDISON INTERNATIONAL		03/02/2021	WELLS FARGO SECURITIES LLC	130,000,000	130,000	0.00	0	3.B FE
313747-70-1	FEDERAL REALTY INVESTMENT TRUST		01/05/2021	WELLS FARGO SECURITIES LLC	5,500,000	141,295	0.00	0	2.B FE

E04.3

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
361860-20-8	GMAC CAPITAL TRUST I		03/09/2021	JP MORGAN SECURITIES INC.	2,200.000	57,435	0.00	0	3.C FE
759351-70-3	REINSURANCE GROUP OF AMERICA INC		03/12/2021	JP MORGAN SECURITIES INC.	1,225.000	32,476	0.00	0	2.B FE
784860-AG-6	SVB FINANCIAL GROUP		01/26/2021	Various	85,000.000	85,250	0.00	0	3.B FE
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						509,839	XXX	0	XXX
8999997. Total - Preferred Stocks - Part 3						3,229,766	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						3,229,766	XXX	0	XXX
00724F-10-1	ADOBE ORD		02/23/2021	JP MORGAN SECURITIES INC.	176.000	82,334	0	0	
007903-10-7	ADVANCED MICRO DEVICES ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	234.000	18,022	0	0	
00971T-10-1	AKAMAI TECHNOLOGIES ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	52.000	5,350	0	0	
018802-10-8	ALLIANT ENERGY ORD		02/23/2021	JP MORGAN SECURITIES INC.	439.000	21,176	0	0	
023135-10-6	AMAZON COM ORD		02/23/2021	JP MORGAN SECURITIES INC.	70.000	223,616	0	0	
023608-10-2	AMEREN ORD		02/23/2021	JP MORGAN SECURITIES INC.	20.000	1,437	0	0	
02376R-10-2	AMERICAN AIRLINES GROUP ORD		02/23/2021	JP MORGAN SECURITIES INC.	807.000	16,679	0	0	
03027X-10-0	AMERICAN TOWER REIT		03/29/2021	Various	121.000	28,514	0	0	
03073E-10-5	AMERISOURCEBERGEN ORD		02/23/2021	JP MORGAN SECURITIES INC.	520.000	55,368	0	0	
036752-10-3	ANTHEM ORD		03/29/2021	Various	54.000	19,036	0	0	
037833-10-0	APPLE ORD		02/23/2021	JP MORGAN SECURITIES INC.	2,001.000	251,861	0	0	
040413-10-6	ARISTA NETWORKS ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	73.000	22,601	0	0	
064058-10-0	BANK OF NEW YORK MELLON ORD		02/23/2021	JP MORGAN SECURITIES INC.	1,285.000	56,331	0	0	
071813-10-9	BAXTER INTERNATIONAL ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	578.000	49,560	0	0	
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		02/23/2021	JP MORGAN SECURITIES INC.	796.000	195,448	0	0	
090572-20-7	BIO RAD LABORATORIES CL A ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	12.000	6,786	0	0	
09062X-10-3	BIOMERX ORD		02/23/2021	JP MORGAN SECURITIES INC.	345.000	96,285	0	0	
101121-10-1	BOSTON PROPERTIES REIT ORD		02/23/2021	JP MORGAN SECURITIES INC.	72.000	7,283	0	0	
101137-10-7	BOSTON SCIENTIFIC ORD		02/23/2021	JP MORGAN SECURITIES INC.	92.000	3,566	0	0	
110122-10-8	BRISTOL MYERS SQUIBB ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	16.000	1,024	0	0	
12514G-10-8	CDW ORD		02/23/2021	JP MORGAN SECURITIES INC.	292.000	45,899	0	0	
125523-10-0	CIGNA ORD		02/23/2021	JP MORGAN SECURITIES INC.	126.000	26,797	0	0	
125896-10-0	CMS ENERGY ORD		02/23/2021	JP MORGAN SECURITIES INC.	142.000	7,909	0	0	
127097-10-3	CABOT OIL & GAS ORD		01/28/2021	ITG INC	888.000	16,295	0	0	
12769G-10-0	CAESARS ENTERTAINMENT ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	633.000	52,557	0	0	
134429-10-9	CAMPBELL SOUP ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	38.000	1,975	0	0	
148806-10-2	CATALENT ORD		02/23/2021	JP MORGAN SECURITIES INC.	93.000	10,491	0	0	
15135B-10-1	CENTENE ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	166.000	10,876	0	0	
166764-10-0	CHEVRON ORD		02/23/2021	JP MORGAN SECURITIES INC.	1,300.000	129,529	0	0	
171340-10-2	CHURCH AND DWIGHT ORD		02/23/2021	JP MORGAN SECURITIES INC.	46.000	3,728	0	0	
17275R-10-2	CISCO SYSTEMS ORD		02/23/2021	JP MORGAN SECURITIES INC.	749.000	34,093	0	0	
191216-10-0	COCA-COLA ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	19.000	1,013	0	0	
20825C-10-4	CONOCOPHILLIPS ORD		01/15/2021	Various	492.020	18,045	0	0	
216648-40-2	COOPER ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3.000	1,146	0	0	
22160K-10-5	COSTCO WHOLESALE ORD		02/23/2021	JP MORGAN SECURITIES INC.	169.000	57,825	0	0	
235851-10-2	DANAHER ORD		03/29/2021	Various	291.000	65,241	0	0	
247361-70-2	DELTA AIR LINES ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	21.000	982	0	0	
24906P-10-9	DENTSPLY SIRONA ORD		03/29/2021	Various	289.000	16,684	0	0	
25179M-10-3	DEVON ENERGY ORD		01/28/2021	ITG INC	482.000	8,193	0	0	
252131-10-7	DEXCOM ORD		02/23/2021	Various	411.000	159,394	0	0	
264411-50-5	DUKE REALTY REIT ORD		02/23/2021	JP MORGAN SECURITIES INC.	69.000	2,832	0	0	
285512-10-9	ELECTRONIC ARTS ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7.000	942	0	0	
29355A-10-7	ENPHASE ENERGY ORD		02/23/2021	Various	222.000	41,664	0	0	
29786A-10-6	ETSY ORD		03/29/2021	Various	439.000	87,932	0	0	
30212P-30-3	EXPEDIA GROUP ORD		03/29/2021	Various	194.000	33,584	0	0	
30231G-10-2	EXXON MOBIL ORD		02/23/2021	JP MORGAN SECURITIES INC.	2,480.000	136,543	0	0	
302445-10-1	FLIR SYSTEMS ORD		02/23/2021	JP MORGAN SECURITIES INC.	198.000	10,684	0	0	
30303M-10-2	FACEBOOK CL A ORD		03/29/2021	Various	1,097.000	297,540	0	0	
31620M-10-6	FIDELITY NATIONAL INFORMATN SVCS ORD		03/29/2021	Various	1,119.000	153,894	0	0	

E04.4

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
337738-10-8	FISERV ORD		03/29/2021	Various	624.000	73,205		0	
345370-86-0	FORD MOTOR ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	858.000	10,371		0	
34959E-10-9	FORTINET ORD		03/29/2021	Various	331.000	61,055		0	
364760-10-8	GAP ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	243.000	6,993		0	
368736-10-4	GENERAC HOLDINGS ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	72.000	22,221		0	
369550-10-8	GENERAL DYNAMICS ORD		02/23/2021	JP MORGAN SECURITIES INC.	235.000	39,329		0	
370334-10-4	GENERAL MILLS ORD		02/23/2021	JP MORGAN SECURITIES INC.	17.000	966		0	
375558-10-3	GILEAD SCIENCES ORD		03/29/2021	Various	4,288.000	277,297		0	
37940X-10-2	GLOBAL PAYMENTS ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	95.000	19,309		0	
426281-10-1	JACK HENRY AND ASSOCIATES ORD		02/23/2021	JP MORGAN SECURITIES INC.	46.000	6,869		0	
427866-10-8	HERSHEY FOODS ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	22.000	3,522		0	
42809H-10-7	HESS ORD		02/23/2021	JP MORGAN SECURITIES INC.	15.000	1,024		0	
437076-10-2	HOME DEPOT ORD		02/23/2021	JP MORGAN SECURITIES INC.	387.000	103,425		0	
440452-10-0	HORMEL FOODS ORD		03/29/2021	Various	256.000	12,232		0	
446413-10-6	HUNTINGTON INGALLS INDUSTRIES ORD		02/23/2021	JP MORGAN SECURITIES INC.	190.000	35,421		0	
45337C-10-2	INCYTE ORD		02/23/2021	JP MORGAN SECURITIES INC.	76.000	6,006		0	
458140-10-0	INTEL ORD		02/23/2021	Various	3,580.000	216,781		0	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		02/23/2021	JP MORGAN SECURITIES INC.	47.000	5,674		0	
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD		03/29/2021	Various	473.700	45,800		0	
461202-10-3	INTUIT ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	132.000	49,993		0	
478160-10-4	JOHNSON & JOHNSON ORD		02/23/2021	Various	1,207.000	194,192		0	
487836-10-8	KELLOGG ORD		03/29/2021	Various	1,274.000	75,966		0	
513272-10-4	LAMB WESTON HOLDINGS ORD		02/23/2021	JP MORGAN SECURITIES INC.	476.000	39,545		0	
517834-10-7	LAS VEGAS SANDS ORD		02/23/2021	JP MORGAN SECURITIES INC.	271.000	17,449		0	
538034-10-9	LIVE NATION ENTERTAINMENT ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	11.000	901		0	
539830-10-9	LOCKHEED MARTIN ORD		02/23/2021	JP MORGAN SECURITIES INC.	37.000	12,811		0	
565849-10-6	MARATHON OIL ORD		01/28/2021	ITG INC	484.000	3,645		0	
576360-10-4	MASTERCARD CL A ORD		02/23/2021	JP MORGAN SECURITIES INC.	386.000	135,265		0	
580135-10-1	MCDONALD'S ORD		02/23/2021	JP MORGAN SECURITIES INC.	63.000	13,314		0	
584918-10-4	MICROSOFT ORD		02/23/2021	JP MORGAN SECURITIES INC.	1,728.000	403,104		0	
60871R-20-9	MOLSON COORS BEVERAGE COMPA CL B ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	19.000	986		0	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	613.000	36,590		0	
609839-10-5	MONOLITHIC POWER SYSTEMS ORD		02/23/2021	JP MORGAN SECURITIES INC.	18.000	6,690		0	
620076-30-7	MOTOROLA SOLUTIONS ORD		02/23/2021	JP MORGAN SECURITIES INC.	5.000	893		0	
64110L-10-6	NETFLIX ORD		02/23/2021	JP MORGAN SECURITIES INC.	198.000	75,370		0	
651639-10-6	NEWMONT ORD		03/29/2021	Various	445.000	26,164		0	
65339F-10-1	NEXTERA ENERGY ORD		02/23/2021	JP MORGAN SECURITIES INC.	1,563.000	116,783		0	
65473P-10-5	NISOURCE ORD		02/23/2021	JP MORGAN SECURITIES INC.	1,166.000	26,372		0	
668771-10-8	NORTONLIFELOCK ORD		02/23/2021	JP MORGAN SECURITIES INC.	2,787.000	55,287		0	
70432V-10-2	PAYCOM SOFTWARE ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	19.000	6,842		0	
707569-10-9	PENNI NATIONAL GAMING ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	470.000	46,808		0	
718546-10-4	PHILLIPS 66 ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	245.000	19,941		0	
73278L-10-5	POOL ORD		02/23/2021	JP MORGAN SECURITIES INC.	22.000	7,002		0	
74340W-10-3	PROLOGIS REIT		02/23/2021	JP MORGAN SECURITIES INC.	828.000	86,574		0	
744320-10-2	PRUDENTIAL FINANCIAL ORD		02/23/2021	JP MORGAN SECURITIES INC.	196.000	16,734		0	
776696-10-6	ROPER TECHNOLOGIES ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	120.000	48,600		0	
78410G-10-4	SBA COMMUNICATIONS CL A REIT ORD		02/23/2021	JP MORGAN SECURITIES INC.	85.000	21,148		0	
78440X-10-1	SL GREEN RLTY REIT ORD		01/01/2021	Not Available	11.000	640		0	
78440X-80-4	SL GREEN RLTY REIT ORD		01/21/2021	Various	401.290	19,750		0	
806407-10-2	HENRY SCHEIN ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	14.000	965		0	
832696-40-5	JM SMUCKER ORD		03/29/2021	Various	80.000	9,267		0	
863667-10-1	STRYKER ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	15.000	3,595		0	
872540-10-9	TJX ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	145.000	9,506		0	
872590-10-4	T MOBILE US ORD		02/23/2021	JP MORGAN SECURITIES INC.	232.000	27,661		0	
87854Y-10-9	TECHNIP ENERGIES SPNS ADR REP ORD		02/22/2021	Not Available	137.000	1,935		0	
879360-10-5	TELEDYNE TECH ORD	C	02/23/2021	JP MORGAN SECURITIES INC.	157.000	59,804		0	
880770-10-2	TERADYNE ORD		02/23/2021	JP MORGAN SECURITIES INC.	182.000	23,621		0	

E04.5

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
88160R-10-1	TESLA ORD		.02/23/2021	JP MORGAN SECURITIES INC.	248,000	173,314		0	
883556-10-2	THERMO FISHER SCIENTIFIC ORD		.02/23/2021	JP MORGAN SECURITIES INC.	152,000	69,740		0	
88579Y-10-1	3M ORD		.02/23/2021	JP MORGAN SECURITIES INC.	431,000	75,933		0	
896239-10-0	TRIMBLE ORD		.03/29/2021	Various	346,000	25,621		0	
90184L-10-2	TWITTER ORD		.03/29/2021	Various	863,000	53,798		0	
902252-10-5	TYLER TECHNOLOGIES ORD		.02/23/2021	JP MORGAN SECURITIES INC.	173,000	79,948		0	
902653-10-4	UDR REIT ORD		.02/23/2021	JP MORGAN SECURITIES INC.	234,000	10,176		0	
902973-30-4	US BANCORP ORD		.02/23/2021	JP MORGAN SECURITIES INC.	2,288,000	118,101		0	
910047-10-9	UNITED AIRLINES HOLDINGS ORD		.03/29/2021	Various	434,000	23,992		0	
92276F-10-0	VENTAS REIT ORD		.02/23/2021	JP MORGAN SECURITIES INC.	18,000	983		0	
92343E-10-2	VERISIGN ORD		.02/23/2021	JP MORGAN SECURITIES INC.	5,000	960		0	
92826C-83-9	VISA CL A ORD		.02/23/2021	JP MORGAN SECURITIES INC.	512,000	108,604		0	
92939J-10-6	WEC ENERGY GROUP ORD		.02/23/2021	JP MORGAN SECURITIES INC.	429,000	36,048		0	
931142-10-3	WALMART ORD		.02/23/2021	JP MORGAN SECURITIES INC.	392,000	53,107		0	
949746-10-1	WELLS FARGO ORD		.02/23/2021	JP MORGAN SECURITIES INC.	5,230,000	194,281		0	
955306-10-5	WEST PHARM SVC ORD		.03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	3,000	833		0	
958102-10-5	WESTERN DIGITAL ORD		.03/29/2021	Various	517,000	34,465		0	
962166-10-4	WEYERHAEUSER REIT		.03/29/2021	Various	824,000	28,869		0	
969457-10-0	WILLIAMS ORD		.03/29/2021	Various	1,752,000	41,972		0	
N6596X-10-9	NXP SEMICONDUCTORS ORD	C.	.03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	783,000	150,406		0	
V7780T-10-3	ROYAL CARIBBEAN GROUP ORD		.03/29/2021	Various	360,000	31,295		0	
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					6,557,219	XXX	0	XXX
9799997	Total - Common Stocks - Part 3					6,557,219	XXX	0	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					6,557,219	XXX	0	XXX
9899999	Total - Preferred and Common Stocks					9,786,985	XXX	0	XXX
9999999	Totals					83,870,312	XXX	141,586	XXX

E04.6

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
83162C-PP-2	SBAP 2005-20 F A - ABS		02/01/2021	Adjustment		.0	.0	.0	.255	.0	(.255)	.0	(.255)	.0	.0	.0	.0	.0	(.2,420)	06/01/2025	1.A
83162C-QH-9	SBAP 2006-20 F A - ABS		02/01/2021	Adjustment		.0	.0	.0	.130	.0	(.130)	.0	(.130)	.0	.0	.0	.0	.0	(.668)	06/01/2026	1.A
83162C-QX-4	SBAP 2007-20 C A - ABS		03/01/2021	Paydown		20,647	20,647	22,970	22,437	.0	(.37)	.0	(.37)	.0	22,400	.0	(1,753)	(1,753)	.540	03/01/2027	1.A
83162C-RA-3	SBAP 2007-20 E A - ABS		02/01/2021	Adjustment		.0	.0	.0	.136	.0	(.136)	.0	(.136)	.0	.0	.0	.0	.0	(.673)	05/01/2027	1.A
83162C-UE-1	SBAP 2011-20H A - ABS		02/01/2021	Paydown		22,268	22,268	23,952	23,978	.0	.21	.0	.21	.0	23,999	.0	(1,730)	(1,730)	.202	08/01/2031	1.A
83162C-VA-8	SBAP 2012-20I A - ABS		03/01/2021	Paydown		17,957	17,957	18,793	18,782	.0	(.6)	.0	(.6)	.0	18,776	.0	(.819)	(.819)	.202	09/01/2032	1.A
83162C-VK-6	SBAP 2013-20C A - ABS		03/01/2021	Paydown		55,457	55,457	53,955	53,967	.0	.11	.0	.11	.0	53,978	.0	1,479	1,479	.653	03/01/2033	1.A
83162C-XB-4	SBAP 2015-20F A - ABS		02/01/2021	Adjustment		.0	.0	.0	.12	.0	(.12)	.0	(.12)	.0	.0	.0	.0	.0	(.345)	06/01/2035	1.A
912828-2U-3	UNITED STATES TREASURY INC		03/31/2021			550,020	525,000	523,236	524,049	.0	.65	.0	.65	.0	524,113	.0	25,906	25,906	5,885	08/31/2024	1.A
912828-6Z-8	UNITED STATES TREASURY		03/19/2021	Various		732,380	699,000	701,469	700,934	.0	(.70)	.0	(.70)	.0	700,865	.0	31,516	31,516	1,597	06/30/2024	1.A
912828-ZA-1	UNITED STATES TREASURY		03/18/2021	Various		3,132,406	3,100,000	3,111,988	3,106,999	.0	(.956)	.0	(.956)	.0	3,106,043	.0	26,363	26,363	17,406	02/28/2022	1.A
912828-ZL-7	UNITED STATES TREASURY		02/01/2021	J P MORGAN SECURITIES		579,287	578,000	577,996	577,997	.0	.0	.0	.0	.0	577,997	.0	1,290	1,290	563	04/30/2025	1.A
91282C-AB-7	UNITED STATES TREASURY		03/23/2021	GOLDMAN		367,969	375,000	374,291	374,319	.0	.33	.0	.33	.0	374,353	.0	(6,384)	(6,384)	.603	07/31/2025	1.A
91282C-AF-8	UNITED STATES TREASURY		03/31/2021	Various		4,082,833	4,090,000	4,086,325	4,086,737	.0	.276	.0	.276	.0	4,087,013	.0	(4,180)	(4,180)	3,067	08/15/2023	1.A
91282C-BE-0	UNITED STATES TREASURY		03/17/2021	Various		903,498	908,000	905,964	905,964	.0	.55	.0	.55	.0	906,020	.0	(2,522)	(2,522)	190	01/15/2024	1.A
91282C-BG-5	UNITED STATES TREASURY		03/15/2021	CITADEL SECURITIES LLC		521,715	522,000	522,180	522,180	.0	(.5)	.0	(.5)	.0	522,175	.0	(.460)	(.460)	.79	01/31/2023	1.A
0599999	Subtotal - Bonds - U.S. Governments					10,986,436	10,913,329	10,923,122	9,490,732	0	(1,146)	0	(1,146)	0	10,917,731	0	68,705	68,705	27,050	XXX	XXX
13063D-FQ-6	CALIFORNIA ST		02/01/2021	Adjustment		.0	.0	.0	(1,058)	.0	(1,058)	.0	(1,058)	.0	.0	.0	.0	.0	(7,875)	10/01/2039	1.C FE
799017-GU-6	SAN MATEO CALIF UN HIGH SCH DIST		02/01/2021	Adjustment		.0	.0	.0	1,380	.0	(1,380)	.0	(1,380)	.0	.0	.0	.0	.0	.0	09/01/2041	1.B FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					0	0	0	322	0	(322)	0	(322)	0	0	0	0	0	(7,875)	XXX	XXX
018411-JF-3	ALLENTOWN PA CITY SCH DIST		01/27/2021	BARCLAYS CAPITAL		414,619	325,000	395,067	385,375	.0	(.477)	.0	(.477)	.0	384,898	.0	29,721	29,721	8,035	02/01/2034	1.F FE
213185-LH-2	COOK CNTY ILL		02/18/2021	FUMB FUNDS II		353,608	285,000	320,531	309,789	.0	(.552)	.0	(.552)	.0	309,238	.0	44,370	44,370	3,840	11/15/2034	1.E FE
283299-AA-3	EL MONTE CALIF		03/12/2021	FUMB-FUNDS II		300,687	300,000	300,000	300,000	.0	.0	.0	.0	.0	300,000	.0	.687	.687	3,578	08/01/2021	1.G FE
341150-GE-5	FLORIDA ST		01/28/2021	KEYBANC		772,357	635,000	735,267	726,805	.0	(.980)	.0	(.980)	.0	725,825	.0	46,532	46,532	14,817	07/01/2035	1.A FE
623040-FW-7	MOUNT SAN ANTONIO CALIF CNTY COLLEGE DI		02/05/2021	Morgan Stanley & Co CITIGROUP GLOBAL MARKET		572,310	500,000	409,125	433,942	.0	1,991	.0	1,991	.0	435,933	.0	136,377	136,377	.0	08/01/2043	1.C FE
670029-VJ-3	NOVI MICH CNTY SCH DIST		02/05/2021			538,604	400,000	522,692	513,458	.0	(.1,211)	.0	(1,211)	.0	512,247	.0	26,357	26,357	5,444	05/01/2034	1.C FE
799712-JE-5	SAND CREEK MET DIST COLO		01/26/2021	D. A. DAVIDSON & CO		361,677	300,000	348,129	347,276	.0	(.315)	.0	(.315)	.0	346,961	.0	14,716	14,716	3,267	12/01/2040	1.F FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					3,313,862	2,745,000	3,030,810	3,016,645	0	(1,543)	0	(1,543)	0	3,015,102	0	298,760	298,760	38,980	XXX	XXX
052398-GY-4	AUSTIN TEX ARPT SYS REV		02/01/2021	Adjustment		.0	.0	.0	(.304)	.0	.304	.0	.304	.0	.0	.0	.0	.0	(1,278)	11/15/2044	1.E FE
130179-JE-5	CALIFORNIA EDL FACS AUTH REV		02/01/2021	Adjustment		.0	.0	.0	(.7)	.0	.7	.0	.7	.0	.0	.0	.0	.0	(2,750)	04/01/2042	2.A FE
13032U-NE-4	CALIFORNIA HEALTH FACS FING AUTH REV		02/01/2021	Adjustment		.0	.0	.0	(.368)	.0	.368	.0	.368	.0	.0	.0	.0	.0	.0	08/15/2042	2.B FE
167725-AB-6	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		02/01/2021	Adjustment		.0	.0	.0	(.234)	.0	.234	.0	.234	.0	.0	.0	.0	.0	(3,620)	12/01/2021	1.C FE
181008-BC-6	CLARK CNTY NEV POLLUTN CTL REV		02/18/2021	JP Morgan		256,200	250,000	250,000	250,000	.0	.0	.0	.0	.0	250,000	.0	6,200	6,200	928	01/01/2036	1.F FE
191855-BK-0	COCONINO CNTY ARIZ POLLUTN CTL CORP REV		02/18/2021	JP Morgan		190,448	185,000	185,000	185,000	.0	.0	.0	.0	.0	185,000	.0	5,448	5,448	780	09/01/2032	1.F FE
20775C-UB-5	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		03/01/2021	Call @ 100.00		60,000	60,000	64,997	64,224	.0	(.116)	.0	(.116)	.0	64,107	.0	(4,107)	(4,107)	.0	05/15/2049	1.A FE
20775C-ZE-7	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		02/19/2021	Raymond James		973,277	895,000	964,139	959,137	.0	(1,219)	.0	(1,219)	.0	957,917	.0	15,359	15,359	9,646	11/15/2041	1.A FE
302966-AH-9	FRESB 2018-SB56 ASH - CMBS		03/01/2021	Paydown		31,775	31,775	32,462	30,819	.0	(.66)	.0	(.66)	.0	30,752	.0	1,023	1,023	.70	09/25/2038	1.A
302966-AA-1	FRESB 2018-SB51 ASH - CMBS		03/01/2021	Paydown		2,576	2,576	2,598	2,510	.0	.10	.0	.10	.0	2,521	.0	.55	.55	(194)	04/25/2038	1.A
30309L-AG-3	FRESB 2019-SB61 ASH - CMBS		03/01/2021	Paydown		18,008	18,008	18,097	18,061	.0	(.3)	.0	(.3)	.0	18,059	.0	(.50)	(.50)	.98	02/25/2039	1.A
31289Q-CA-6	FH 840965 - RMBS		03/01/2021	Paydown		32,855	32,855	33,557	33,780	.0	(.6)	.0	(.6)	.0	33,774	.0	(.919)	(.919)	192	05/01/2049	1.A
31289Q-F2-1	FH 841085 - RMBS		03/01/2021	Paydown		10,789	10,789	11,269	.0	.11	.0	.11	.0	11,280	.0	(.491)	(.491)	.0	09/01/2047	1.A	
3128MF-NA-2	FH G16485 - RMBS		02/17/2021	Various		1,789,823	1,699,665	1,701,060	1,700,590	.0	(.12)	.0	(.12)	.0	1,700,578	.0	89,245	89,245	11,100	05/01/2033	1.A
3128MF-OB-7	FH G16550 - RMBS		02/17/2021	Various		1,622,514	1,541,937	1,542,841	1,542,600	.0	(.10)	.0	(.10)	.0	1,542,590	.0	79,924	79,924	9,997	05/01/2033	1.A
3128MJ-V5-6	FH G08635 - RMBS		03/01/2021	Paydown		76,642	76,642	77,947	77,379	.0	.0	.0	.0	.0	77,380	.0	(.738)	(.738)	196	04/01/2045	1.A
3128MJ-WU-0	FH G08658 - RMBS		03/01/2021	Paydown		44,282	44,282	44,389	44,323	.0	.0	.0	.0	.0	44,323	.0	(.41)	(.41)	112	08/01/2045	1.A
3128MJ-YB-4	FH G18673 - RMBS		03/01/2021	Paydown		179,126	179,126	179,273	179,246	.0	.1	.0	.1	.0	179,247	.0	(.121)	(.121)	.82	01/01/2033	1.A
3128MM-YF-5	FH G18677 - RMBS		03/01/2021	Paydown		203,492	203,492	203,611	203,574	.0	.1	.0	.1	.0	203,575	.0	(.84)	(.84)	320	02/01/2033	1.A
3128MM-XN-8	FH G18684 - RMBS		03/01/2021	Paydown		217,770	217,770	217,897	217,869	.0	.1	.0	.1	.0	217,870	.0	(.100)	(.100)	272	04/01/2033	1.A
312939-V7-3	FH A91538 - RMBS		03/01/2021	Paydown		43,125	43,125	46,629	46,579	.0	(.2)	.0	(.2)	.0	46,578	.0	(3,452)	(3,452)	.115	03/01/2040	1.A
31300M-LY-7	FH 849343 - RMBS		03/01/2021	Paydown		8,870	8,870	9,120	9,161	.0	(.27)	.0	(.27)	.0	9,134	.0	(.263)	(.263)	(.72)	08/01/2043	1.A
31326F-ZB-7	FH 2B1638 - RMBS		03/01/2021	Paydown		20,804	20,804	2													

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3132A5-J5-5	FH Z54784 - RMBS		03/01/2021	Paydown		209,845	209,845	216,600	218,965	.0	.16	.0	.16	.0	218,982	.0	(9,136)	(9,136)	(807)	08/01/2048	1.A
3132DW-A6-0	FH S08129 - RMBS		03/01/2021	Paydown		19,173	19,173	20,075	.0	.0	(22)	.0	(22)	.0	20,053	.0	(880)	(880)	64	02/01/2051	1.A
3132GD-6M-9	FH Q00876 - RMBS		02/17/2021	Various		212,029	191,176	206,649	205,562	.0	(30)	.0	(30)	.0	205,532	.0	6,497	6,497	1,862	05/01/2041	1.A
3132GT-PY-7	FH Q08239 - RMBS		03/01/2021	Paydown		108,356	108,356	110,328	109,603	.0	.0	.0	.0	109,602	.0	(1,247)	(1,247)	415	05/01/2042	1.A	
3132JN-7K-7	FH Q21798 - RMBS		03/01/2021	Paydown		46,374	46,374	45,410	45,765	.0	.0	.0	.0	45,765	.0	609	609	771	09/01/2043	1.A	
3132M7-XP-8	FH Q27286 - RMBS		03/01/2021	Paydown		43,302	43,302	44,053	43,827	.0	.0	.0	.0	43,828	.0	(526)	(526)	(22)	07/01/2043	1.A	
3132OR-C4-0	FH Q34590 - RMBS		03/01/2021	Paydown		56,343	56,343	56,096	56,177	.0	.0	.0	.0	56,177	.0	166	166	111	07/01/2045	1.A	
3132QR-QK-9	FH Q34957 - RMBS		03/01/2021	Paydown		57,544	57,544	57,688	57,590	.0	.0	.0	.0	57,590	.0	(46)	(46)	67	07/01/2045	1.A	
3133KG-K7-2	FH RA1218 - RMBS		03/01/2021	Paydown		326,364	326,364	337,175	338,118	.0	(74)	.0	(74)	.0	338,045	.0	(11,681)	(11,681)	1,524	08/01/2049	1.A
3133KJ-E6-5	FH RA2857 - RMBS		03/01/2021	Paydown		170,962	170,962	177,373	177,071	.0	(62)	.0	(62)	.0	177,009	.0	(6,047)	(6,047)	688	06/01/2050	1.A
3133KY-S8-3	FH RB5043 - RMBS		03/01/2021	Paydown		163,803	163,803	173,827	173,827	.0	(108)	.0	(108)	.0	173,718	.0	(9,915)	(9,915)	694	04/01/2040	1.A
3136AX-C4-5	FNR 2017-69 HA - CMO/RMBS		03/01/2021	Paydown		146,112	146,112	150,330	149,192	.0	(1)	.0	(1)	.0	149,191	.0	(3,079)	(3,079)	414	06/25/2046	1.A
3136B3-Z9-4	FNR 2019-7 JA - CMO/RMBS		03/01/2021	Paydown		56,553	56,553	56,960	56,938	.0	.0	.0	.0	56,937	.0	(384)	(384)	61	03/25/2049	1.A	
3137EA-EU-9	FEDERAL HOME LOAN MORTGAGE CORP		01/22/2021	LLC		498,905	500,000	497,510	497,727	.0	32	.0	32	.0	497,759	.0	1,146	1,146	948	07/21/2025	1.A
3138EM-V4-0	FN AL5134 - RMBS		03/01/2021	Paydown		2,450	2,450	2,530	2,497	.0	(16)	.0	(16)	.0	2,481	.0	(31)	(31)	(144)	04/01/2044	1.A
3138ET-ND-4	FN AL8487 - RMBS		03/01/2021	Paydown		16,744	16,744	17,222	17,084	.0	(11)	.0	(11)	.0	17,073	.0	(329)	(329)	(23)	04/01/2046	1.A
3138LJ-L9-9	FN AN5751 - CMB/RMBS		03/01/2021	Paydown		9,722	9,722	10,068	10,088	.0	.0	.0	.0	10,088	.0	(367)	(367)	6	07/01/2032	1.A	
3138W9-2G-4	FN AS0774 - RMBS		03/01/2021	Paydown		44,959	44,959	45,022	44,966	.0	.0	.0	.0	44,966	.0	(8)	(8)	87	10/01/2043	1.A	
3138X0-Y2-8	FN AU1628 - RMBS		03/01/2021	Paydown		46,557	46,557	46,622	46,567	.0	.0	.0	.0	46,567	.0	(10)	(10)	114	07/01/2043	1.A	
3140HB-F2-9	FN BJ9184 - RMBS		03/01/2021	Paydown		186,224	186,224	186,231	186,226	.0	.0	.0	.0	186,226	.0	(2)	(2)	458	05/01/2033	1.A	
3140HG-DL-8	FN BK2806 - RMBS		03/01/2021	Paydown		9,799	9,799	10,477	10,445	.0	(5)	.0	(5)	.0	10,440	.0	(641)	(641)	33	07/01/2035	1.A
3140HT-UX-5	FN BL2397 - CMB/RMBS		02/01/2021	Adjustment		.0	.0	.0	(10)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1,136)	06/01/2034	1.A
3140HV-FN-9	FN BL3772 - CMB/RMBS		03/01/2021	Paydown		558	558	587	585	.0	.0	.0	.0	585	.0	(27)	(27)	2	10/01/2034	1.A	
3140J7-RJ-6	FN BM3188 - RMBS		03/01/2021	Paydown		21,662	21,662	21,926	21,585	.0	(10)	.0	(10)	.0	21,575	.0	87	87	(13)	04/01/2047	1.A
3140J9-ON-9	FN BM4576 - RMBS		03/01/2021	Paydown		83,248	83,248	82,569	82,232	.0	(45)	.0	(45)	.0	82,187	.0	1,061	1,061	132	11/01/2047	1.A
3140JA-AZ-8	FN BM6239 - RMBS		03/01/2021	Paydown		49,114	49,114	51,850	51,708	.0	(12)	.0	(12)	.0	51,697	.0	(2,583)	(2,583)	301	02/01/2045	1.A
3140OB-IP-6	FN CA1297 - RMBS		03/01/2021	Paydown		177,153	177,153	177,097	177,046	.0	.0	.0	.0	177,046	.0	106	106	464	02/01/2033	1.A	
3140OB-JL-3	FN CA3866 - RMBS		03/01/2021	Paydown		280,098	280,098	289,814	290,198	.0	(23)	.0	(23)	.0	290,176	.0	(10,078)	(10,078)	919	07/01/2049	1.A
3140OD-BW-3	FN CA5452 - RMBS		03/01/2021	Paydown		146,360	146,360	154,204	153,823	.0	(132)	.0	(132)	.0	153,690	.0	(7,330)	(7,330)	741	03/01/2050	1.A
3140X3-B3-1	FN FM0057 - RMBS		03/01/2021	Paydown		18,451	18,451	19,535	19,540	.0	(5)	.0	(5)	.0	19,535	.0	(1,084)	(1,084)	71	05/01/2032	1.A
3140X5-OM-3	FN FM1875 - RMBS		03/01/2021	Paydown		594,607	594,607	624,151	635,574	.0	(83)	.0	(83)	.0	635,492	.0	(40,885)	(40,885)	3,724	01/01/2049	1.A
3140X7-WA-3	FN FM4240 - RMBS		03/01/2021	Paydown		241,807	241,807	253,217	253,412	.0	(61)	.0	(61)	.0	253,350	.0	(11,543)	(11,543)	1,003	02/01/2035	1.A
3140X7-WR-6	FN FM4255 - RMBS		03/01/2021	Paydown		64,757	64,757	66,932	66,836	.0	(34)	.0	(34)	.0	66,802	.0	(2,045)	(2,045)	251	09/01/2050	1.A
3140X8-HC-4	FN FM4726 - RMBS		03/01/2021	Paydown		13,612	13,612	14,497	14,508	.0	(4)	.0	(4)	.0	14,504	.0	(891)	(891)	67	11/01/2034	1.A
3140X8-HU-4	FN FM4742 - RMBS		03/01/2021	Paydown		35,407	35,407	38,129	38,168	.0	(22)	.0	(22)	.0	38,146	.0	(2,739)	(2,739)	228	03/01/2035	1.A
31418C-6A-7	FN MA3564 - RMBS		03/01/2021	Paydown		90,769	90,769	96,137	98,523	.0	(26)	.0	(26)	.0	98,498	.0	(7,729)	(7,729)	640	01/01/2049	1.A
31418C-G4-0	FN MA2918 - RMBS		03/01/2021	Paydown		217,389	217,389	203,114	206,086	.0	3	.0	3	.0	206,089	.0	11,300	11,300	724	01/01/2047	1.A
31418C-NG-5	FN MA3090 - RMBS		03/01/2021	Paydown		198,118	198,118	198,188	198,148	.0	.0	.0	.0	198,148	.0	(30)	(30)	209	08/01/2032	1.A	
31418C-XV-1	FN MA3391 - RMBS		03/01/2021	Paydown		160,548	160,548	160,548	160,548	.0	.0	.0	.0	160,547	.0	.0	.0	1	06/01/2033	1.A	
31418D-C6-7	FN MA3692 - RMBS		03/01/2021	Paydown		681,845	681,845	703,771	713,158	.0	(154)	.0	(154)	.0	713,004	.0	(31,159)	(31,159)	2,735	07/01/2049	1.A
31418D-CY-6	FN MA3686 - RMBS		03/01/2021	Paydown		228,042	228,042	234,919	236,826	.0	110	.0	110	.0	236,936	.0	(8,894)	(8,894)	(314)	06/01/2049	1.A
31418D-ET-5	FN MA3745 - RMBS		03/01/2021	Paydown		253,058	253,058	260,877	262,468	.0	(22)	.0	(22)	.0	262,447	.0	(9,389)	(9,389)	815	08/01/2049	1.A
31418D-GK-2	FN MA3801 - RMBS		03/01/2021	Paydown		274,284	274,284	275,377	275,566	.0	(11)	.0	(11)	.0	275,555	.0	(1,271)	(1,271)	1,016	10/01/2049	1.A
31418D-JR-4	FN MA3871 - RMBS		03/01/2021	Paydown		443,729	443,729	453,990	455,434	.0	(149)	.0	(149)	.0	455,285	.0	(11,556)	(11,556)	2,145	12/01/2049	1.A
31418D-Q8-8	FN MA4078 - RMBS		01/12/2021	Various		3,137,533	3,002,754	3,122,395	3,117,366	.0	(520)	.0	(520)	.0	3,116,845	.0	20,687	20,687	8,851	07/01/2050	1.A
31418D-SJ-2	FN MA4120 - RMBS		01/12/2021	Various		2,296,498	2,194,948	2,310,311	2,304,570	.0	(544)	.0	(544)	.0	2,304,570	.0	(8,072)	(8,072)	6,529	09/01/2050	1.A
31418D-WS-7	FN MA4256 - RMBS		03/01/2021	Paydown		23,850	23,850	24,974	.0	.0	(28)	.0	(28)	.0	24,946	.0	(1,096)	(1,096)	82	02/01/2051	1.A
35563P-JF-7	SCRT 2019-1 MA - CMO/RMBS		03/25/2021	Paydown		11,593	17,413	18,705	18,634	.0	(11)	.0	(11)	.0	18,623	.0	(7,030)	(7,030)	100	07/25/2058	1.A
35563P-OP-7	SCRT 2020-2 MA - CMO/RMBS		03/01/2021	Paydown		9,600	9,600	9,953	9,935	.0	(4)	.0	(4)	.0	9,932	.0	(331)	(331)	33	11/25/2059	1.A
362835-BS-8	GAINESVILLE FLA SPL OBLIG		03/12/2021	Piper Jaffray Co.		435,165	435,000	435,000	435,000	.0	.0	.0	.0	435,000	.0	165	165	1,293	10/01/2022	1.D FE	
39081H-CY-6	GREAT LAKES WTR AUTH MICH SEW DISP SYS R		03/05/2021	MARKETAXESS		394,863	390,000	390,000	390,000	.0	.0	.0	.0	390,000	.0	4,863	4,863				

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
45204E-VA-3	ILLINOIS FIN AUTH REV		01/06/2021	BARCLAYS CAPITAL		216,866	185,000	199,101	194,919	0	(25)	0	(25)	0	194,894	0	21,972	21,972	4,034	08/01/2034	2.A FE
462467-WR-8	IOWA FIN AUTH SINGLE FAMILY MTG REV		03/22/2021	Call @ 100.00 CITIGROUP GLOBAL MARKET		55,000	55,000	59,643	58,888	0	(98)	0	(98)	0	58,790	0	(3,790)	(3,790)	1,114	07/01/2047	1.A FE
46246K-7N-6	IOWA FIN AUTH REV		01/28/2021			684,075	500,000	670,050	657,230	0	(1,284)	0	(1,284)	0	655,946	0	28,129	28,129	12,500	08/01/2033	1.A FE
54242V-EM-4	LONG BEACH CALIF PENSION OBLIG		03/12/2021	FUND-FUNDS II		244,594	240,000	250,740	242,196	0	(668)	0	(668)	0	241,528	0	3,066	3,066	6,734	09/01/2021	1.F FE
54466H-JN-7	LOS ANGELES CNTY CALIF MET TRANSN AUTH S		01/29/2021	Morgan Stanley & Co		156,224	115,000	151,154	150,274	0	(308)	0	(308)	0	149,967	0	6,257	6,257	974	06/01/2035	1.C FE
54659L-BP-8	LOUISVILLE & JEFFERSON CNTY KY METRO GOV		02/01/2021	Adjustment		0	0	0	(1,116)	0	1,116	0	1,116	0	0	0	0	(7,500)	0	10/01/2031	1.F FE
57584X-D2-4	MASSACHUSETTS ST DEV FIN AGY REV		01/06/2021	BARCLAYS CAPITAL		293,615	250,000	277,980	270,101	0	(59)	0	(59)	0	270,042	0	23,573	23,573	6,493	01/01/2034	2.B FE
57584X-U4-1	MASSACHUSETTS ST DEV FIN AGY REV		02/05/2021	SAMUEL A. RAMIREZ & COMPANY INC		354,250	290,000	334,097	321,441	0	(435)	0	(435)	0	321,006	0	33,244	33,244	8,781	01/01/2035	2.B FE
57584Y-LW-7	MASSACHUSETTS ST DEV FIN AGY REV		01/26/2021	BARCLAYS CAPITAL		288,337	230,000	264,180	257,048	0	(228)	0	(228)	0	256,820	0	31,517	31,517	3,738	10/01/2030	2.A FE
57584Y-LX-5	MASSACHUSETTS ST DEV FIN AGY REV		01/26/2021	BARCLAYS CAPITAL		379,859	305,000	348,914	339,769	0	(292)	0	(292)	0	339,477	0	40,382	40,382	4,956	10/01/2031	2.A FE
63968M-TQ-2	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		03/03/2021	Call @ 100.00		15,000	15,000	16,039	15,923	0	(16)	0	(16)	0	15,906	0	(906)	(906)	104	09/01/2049	1.B FE
64990C-7P-0	NEW YORK STATE DORMITORY AUTHORITY		02/05/2021	Stifel Nicolaus & Co		408,912	320,000	367,690	358,799	0	(498)	0	(498)	0	358,301	0	50,611	50,611	9,889	07/01/2040	1.D FE
64990C-G6-3	NEW YORK STATE DORMITORY AUTHORITY		02/18/2021	OPPENHEIMER-TODD BRADY Bank of America Merrill Lynch		1,682,564	1,300,000	1,628,042	1,608,007	0	(5,262)	0	(5,262)	0	1,602,746	0	79,818	79,818	44,236	10/01/2029	1.D FE
678514-DB-3	OKLAHOMA CAP IMPT AUTH ST HWY CAP IMPT R		02/18/2021	OPPENHEIMER-TODD BRADY		506,819	415,000	489,663	488,830	0	(1,022)	0	(1,022)	0	487,808	0	19,010	19,010	4,288	07/01/2037	1.D FE
762232-BQ-8	RHODE ISLAND ST COMM CORP REV		02/18/2021	OPPENHEIMER-TODD BRADY		1,670,015	1,265,000	1,571,484	1,552,830	0	(4,545)	0	(4,545)	0	1,548,285	0	121,730	121,730	17,042	05/15/2029	1.F FE
764603-BM-7	RICHMOND CNTY GA HOSP AUTH REV ANTIC CTF		02/01/2021	Adjustment		0	0	0	(1,075)	0	1,075	0	1,075	0	0	0	0	0	0	01/01/2028	1.E FE
837123-HE-1	SOUTH CAROLINA ST PORTS AUTH PORTS REV		02/01/2021	Adjustment		0	0	0	(56)	0	56	0	56	0	0	0	0	0	0	07/01/2033	1.E FE
839423-CL-2	SOUTH PLACER WASTEWATER AUTH CALIF WASTE		02/01/2021	Adjustment		0	0	0	(748)	0	748	0	748	0	0	0	0	0	(6,500)	11/01/2036	1.F FE
924190-9P-0	VERMONT HSG FIN AGY		02/01/2021	Adjustment		0	0	0	(21)	0	21	0	21	0	0	0	0	0	(1,200)	11/01/2044	1.C FE
928104-MF-2	VIRGINIA SMALL BUSINESS FINING AUTH REV		02/01/2021	Adjustment		0	0	0	(185)	0	185	0	185	0	0	0	0	0	0	07/01/2049	2.C FE
956622-R3-0	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV		02/01/2021	Adjustment		0	0	0	(685)	0	685	0	685	0	0	0	0	0	0	01/01/2030	2.A FE
958366-L8-7	WESTERN ILL UNIV REVS		01/26/2021	BARCLAYS CAPITAL		778,170	600,000	730,320	721,601	0	(866)	0	(866)	0	720,734	0	57,436	57,436	9,750	04/01/2031	1.C FE
977228-AD-7	WISE CNTY VA INDL DEV AUTH SOLID WASTE &		02/18/2021	J P MORGAN SECURITIES		230,290	225,000	225,000	225,000	0	0	0	0	0	225,000	0	5,290	5,290	608	11/01/2040	2.A FE
319999. Subtotal - Bonds - U.S. Special Revenues						27,081,097	24,862,256	26,642,927	26,466,597	0	(14,365)	0	(14,365)	0	26,508,550	0	572,547	572,547	193,980	XXX	XXX
00115B-AA-5	AETC 191 A1 - ABS		02/01/2021	Paydown		28,573	28,573	28,573	28,573	0	0	0	0	0	28,573	0	0	0	294	02/01/2027	1.A FE
00138C-AC-2	AIG GLOBAL FUNDING		02/17/2021	TDBank		464,141	455,000	454,449	454,891	0	15	0	15	0	454,907	0	9,234	9,234	2,184	12/15/2021	1.F FE
00206R-40-9	AT&T INC		02/25/2021	JP MORGAN SECURITIES INC		123,977	115,775	117,937	116,426	0	(279)	0	(279)	0	116,148	0	7,829	7,829	1,982	08/01/2067	2.B FE
00437E-AA-0	ACCOLADE INC		03/26/2021	GOLDMAN		26,295	25,000	25,000	0	0	0	0	0	25,000	0	1,295	1,295	0	04/01/2026	0	
009066-AA-9	AIRBNE INC		03/04/2021	Unknown		125,234	125,000	125,000	0	0	0	0	0	125,000	0	234	234	0	03/15/2026	0	
011642-AA-3	ALARM.COM HOLDINGS INC		01/15/2021	JP MORGAN SECURITIES LLC		51,000	50,000	50,000	0	0	0	0	0	50,000	0	1,000	1,000	0	01/15/2026	0	
021369-AA-1	ALTAIR ENGINEERING INC		01/07/2021	JP MORGAN SECURITIES LLC		527,174	375,000	382,126	380,446	0	(34)	0	(34)	0	380,412	0	146,762	146,762	99	06/01/2024	3.B Z
025816-BY-4	AMERICAN EXPRESS CO		02/19/2021	PERSHING DIV OF DLJ SEC LINDING		437,236	428,000	427,906	427,967	0	4	0	4	0	427,971	0	9,265	9,265	4,707	11/05/2021	2.A FE
028874-DG-9	AMERICAN INTERNATIONAL GROUP INC		02/01/2021	Call @ 100.00		253,000	253,000	261,088	253,219	0	(214)	0	(214)	0	253,006	0	(6)	(6)	3,479	03/01/2021	2.A FE
03464L-AA-4	AOIT 2020-4 A1 - CMO/RMBS		03/01/2021	Paydown		48,937	48,937	48,937	48,936	0	0	0	0	48,936	0	1	1	106	05/26/2065	1.A FE	
03464W-AA-0	AOIT 2020-5 A1 - RMBS		03/01/2021	Paydown		51,191	51,191	51,190	51,190	0	0	0	0	51,190	0	1	1	117	05/25/2065	1.D FM	
03465A-AA-7	AOIT 2020-6 A1 - CMO/RMBS		03/01/2021	Paydown		36,028	36,028	36,028	36,028	0	0	0	0	36,028	0	0	0	72	05/25/2065	1.A FE	
037833-EB-2	APPLE INC		03/15/2021	JP MORGAN SECURITIES		366,279	373,000	372,161	0	0	17	0	17	0	372,178	0	(5,899)	(5,899)	283	02/08/2026	1.B FE
04033J-AB-7	ARIFL 2019-A A2A - ABS		03/15/2021	Paydown		22,904	22,904	23,047	23,010	0	(5)	0	(5)	0	23,005	0	(101)	(101)	92	11/15/2027	1.A FE
056059-AA-6	BX 18IND A - CMB		02/15/2021	Paydown		48,089	48,089	48,089	47,584	0	71	0	71	0	47,655	0	434	434	(926)	11/15/2035	1.D FM
07331U-AA-6	BOMFT 2017-SPL5 A - CMO/RMBS		03/28/2021	Paydown		41,015	41,015	41,502	41,353	0	5	0	5	0	41,357	0	(342)	(342)	(3)	06/28/2057	1.D FM
07332B-AA-7	BOMFT 2017-RT1 A1 - RMBS		03/28/2021	Paydown		44,161	44,161	44,023	44,064	0	(2)	0	(2)	0	44,062	0	99	99	(78)	03/28/2057	1.D FM
084659-AW-1	BERKSHIRE HATHAWAY ENERGY CO		03/08/2021	Unknown		198,932	200,000	198,910	198,928	0	3	0	3	0	198,932	0	0	0	3,376	10/15/2050	1.G FE
08862E-AA-7	BEYOND MEAT INC		03/03/2021	JP MORGAN SECURITIES LLC		123,438	125,000	125,000	0	0	0	0	0	125,000	0	(1,563)	(1,563)	0	03/15/2027	0	
09239B-AC-3	BLACKLINE INC		03/11/2021	MORGAN STANLEY & COMPANY		75,563	75,000	75,000	0	0	0	0	0	75,000	0	563	563	0	03/15/2026	0	

E05.2

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
09626Y-AN-0	BLUEM 2013-2 A1R - CDO		01/22/2021	Paydown		1,622	1,622	1,622	1,622	0	0	0	0	0	1,622	0	0	0	6	10/22/2030	1.A FE
10112R-AS-3	BOSTON PROPERTIES LP		02/16/2021	Call @ 100.00		238,000	238,000	241,515	238,195	0	(195)	0	(195)	0	238,000	0	0	0	2,427	05/15/2021	2.A FE
10316T-AA-2	BOX INC		01/12/2021			25,500	25,000	25,000	0	0	0	0	0	25,000	0	500	500	0	0	01/15/2026	
10922N-AF-0	BRIGHTHOUSE FINANCIAL INC		02/02/2021	GOLDMAN MORGAN STANLEY & COMPANY		90,165	85,000	67,796	67,991	0	24	0	24	0	68,015	0	22,149	22,149	466	06/22/2047	2.B FE
10922N-AG-8	BRIGHTHOUSE FINANCIAL INC		03/04/2021			168,351	140,000	139,819	139,828	0	3	0	3	0	139,831	0	28,521	28,521	2,472	05/15/2030	2.B FE
110122-CJ-0	BRISTOL-MYERS SQUIBB CO		02/19/2021	Maturity @ 100.00		372,000	372,000	376,776	372,517	0	(517)	0	(517)	0	372,000	0	0	0	5,348	02/19/2021	1.F FE
110122-DB-1	BRISTOL-MYERS SQUIBB CO		02/16/2021	SOCIETE GENERALE		547,365	500,000	533,505	524,981	0	(1,032)	0	(1,032)	0	523,950	0	23,415	23,415	4,682	05/15/2024	1.F FE
12508V-AB-9	COG 2018-1 A2 - ABS		03/15/2021	Paydown		16,262	16,262	16,261	16,261	0	0	0	0	0	16,261	0	0	0	60	06/16/2025	1.A FE
12514M-AZ-8	CD 2016-CD1 A2 - CMBS		03/01/2021	Paydown		318,336	318,336	320,512	318,933	0	(108)	0	(108)	0	318,825	0	(489)	(489)	1,789	08/12/2049	1.D FM
125523-AE-0	CIGNA CORP		03/18/2021	Call @ 101.61		364,779	359,000	359,000	359,000	0	0	0	0	0	359,000	0	5,779	5,779	6,137	09/17/2021	2.B FE
125523-BR-0	CIGNA CORP		03/18/2021	Call @ 103.09		258,749	251,000	260,242	255,487	0	(823)	0	(823)	0	254,665	0	4,084	4,084	5,792	02/15/2022	2.B FE
12553H-AA-6	CIM 2017-7 A - CMO/RMBS		03/01/2021	Paydown		41,399	41,399	41,767	41,660	0	5	0	5	0	41,665	0	(266)	(266)	9	04/25/2057	1.D FM
12591Q-AM-4	COMM 2014-UBS4 A2 - CMBS		02/12/2021	Paydown		18,978	18,978	19,728	19,112	0	(23)	0	(23)	0	19,088	0	(110)	(110)	94	08/12/2047	1.D FM
12592R-BF-5	COMM 2014-CORE21 A3 - CMBS		03/01/2021	Paydown		110	110	117	117	0	0	0	0	0	116	0	(6)	(6)	1	12/12/2047	1.D FM
12596J-AC-7	CNH 2019-A A3 - ABS		03/15/2021	Paydown		82,115	82,115	82,097	82,108	0	0	0	0	0	82,108	0	7	7	342	04/15/2024	1.A FE
12596T-AC-5	CNH 2019-B A3 - ABS		03/15/2021	Paydown		87,826	87,826	87,807	87,818	0	0	0	0	0	87,818	0	8	8	440	08/15/2024	1.A FE
12623S-AD-2	COMM 2012-CORE5 A3 - CMBS		02/01/2021	Adjustment		0	0	0	6	0	(6)	0	(6)	0	0	0	0	0	(677)	12/12/2045	1.D FM
12625K-AD-7	COMM 2013-CORE8 A4 - CMBS		02/01/2021	Adjustment		0	0	0	(30)	0	30	0	30	0	0	0	0	0	(758)	06/12/2046	1.D FM
126349-AF-6	CSG SYSTEMS INTERNATIONAL INC		02/01/2021	Adjustment		0	0	0	(143)	0	143	0	143	0	0	0	0	0	0	03/15/2036	3.B FE
12636H-AE-6	CNH 2017-A A4 - ABS		03/15/2021	Paydown		193,433	193,433	194,899	193,644	0	2	0	2	0	193,646	0	(213)	(213)	779	02/15/2024	1.A FE
126407-AA-3	CSMC 21QNH1 A1 - CMO/RMBS		03/01/2021	Paydown		41,855	41,855	41,855	0	0	0	0	0	0	41,855	0	0	0	15	05/25/2065	1.A FE
126408-GV-9	CSX CORP		03/01/2021	Call @ 100.00		440,000	440,000	459,902	441,094	0	(1,096)	0	(1,096)	0	439,998	0	2	2	4,675	06/01/2021	2.A FE
12665V-AA-0	CVSPAS 14 A2 - CMBS		01/10/2021	Paydown		860	860	807	820	0	0	0	0	0	820	0	40	40	3	08/11/2036	2.B FE
12665V-AA-0	CVSPAS 14 A2 - CMBS		03/10/2021	Paydown		1,730	1,730	1,649	1,649	0	0	0	0	0	1,650	0	80	80	(2)	08/11/2036	2.B FE
12685J-AD-7	CABLE ONE INC		03/03/2021	JP MORGAN SECURITIES LLC		73,875	75,000	75,000	0	0	0	0	0	75,000	0	(1,125)	(1,125)	0	0	03/15/2026	
12685J-AF-2	CABLE ONE INC		03/03/2021	JP MORGAN SECURITIES LLC		25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	0	0	03/15/2028	
14040H-BT-1	CAPITAL ONE FINANCIAL CORP		03/18/2021	BANC OF AMERICA/FIXED INCOME		387,338	360,000	355,655	356,940	0	165	0	165	0	357,104	0	30,234	30,234	4,686	10/30/2024	2.A FE
14311M-AN-6	CGMS 2015-3 A1R - CDO	C	01/28/2021	Paydown		8,050	8,050	8,038	8,038	0	0	0	0	0	8,037	0	12	12	25	07/28/2028	1.A FE
14916R-AF-1	COMMONSPIRIT HEALTH		02/01/2021	Adjustment		0	0	0	(6)	0	6	0	6	0	0	0	0	0	0	08/01/2023	2.A FE
15677J-AC-2	CERIDIAN HCM HOLDING INC		03/03/2021	GOLDMAN		50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	0	0	03/15/2026	
165183-CJ-1	CFII 201 A1 - ABS		03/15/2021	Paydown		19,622	19,622	19,621	19,621	0	0	0	0	0	19,621	0	1	1	29	08/15/2032	1.A FE
172967-EW-7	CITIGROUP INC		02/16/2021	GOLDMAN		554,512	325,000	513,163	503,557	0	(878)	0	(878)	0	502,679	0	51,832	51,832	15,624	07/15/2039	2.A FE
172967-LZ-2	CITIGROUP INC		02/01/2021	Adjustment		0	0	0	(7)	0	7	0	7	0	0	0	0	0	0	06/01/2024	1.G FE
17325F-AL-2	CITIBANK NA		01/12/2021	Call @ 100.00		1,000,000	1,000,000	994,530	999,741	0	68	0	68	0	999,809	0	191	191	11,875	02/12/2021	1.E FE
17328B-AA-2	CMLTI 191MC1 A1 - CMO/RMBS		03/01/2021	Paydown		10,473	10,473	10,467	10,455	0	0	0	0	0	10,455	0	18	18	(15)	07/25/2049	1.D FM
196860-AA-8	COLT 194 A1 - CMO/RMBS		03/01/2021	Paydown		29,857	29,857	29,857	29,853	0	0	0	0	0	29,853	0	4	4	71	11/25/2049	1.D FM
19688B-AA-2	COLT 211R A1 - CMO/RMBS		03/25/2021	Paydown		73,398	73,398	73,417	0	0	0	0	0	73,417	0	(19)	(19)	66	09/01/2050	1.A FE	
22535W-AG-2	CREDIT AGRICOLE SA (LONDON BRANCH)	C	02/17/2021	JANE STREET EXECUTION SERVICES LLC		936,330	908,000	908,000	908,000	0	0	0	0	0	908,000	0	28,330	28,330	3,030	06/16/2026	1.G FE
24422E-TZ-2	JOHN DEERE CAPITAL CORP		01/08/2021	Maturity @ 100.00		425,000	425,000	424,779	424,993	0	1	0	1	0	424,995	0	5	5	4,994	01/08/2021	1.F FE
26142R-AA-2	DRAFTKINGS INC		03/16/2021			51,313	50,000	50,000	0	0	0	0	0	50,000	0	1,313	1,313	0	0	03/15/2028	
290876-AD-3	EMERA INC	C	02/01/2021	Adjustment		0	0	0	(19)	0	19	0	19	0	0	0	0	0	0	06/15/2076	3.A FE
29373K-AB-9	EFF 2020-1 A2 - ABS		03/20/2021	Paydown		69,575	69,575	69,563	69,568	0	0	0	0	0	69,568	0	6	6	204	12/22/2025	1.A FE
29373L-AB-7	EFF 2018-1 A2 - ABS		03/20/2021	Paydown		46,210	46,210	46,205	46,210	0	0	0	0	0	46,209	0	0	0	(137)	10/20/2023	1.A FE
29379V-BP-7	ENTERPRISE PRODUCTS OPERATING LLC		02/15/2021	Maturity @ 100.00		425,000	425,000	424,771	424,987	0	9	0	9	0	424,996	0	4	4	5,950	02/15/2021	2.A FE
29975E-AC-3	EVENTBRITE INC		03/09/2021	MORGAN STANLEY & COMPANY		25,625	25,000	25,000	0	0	0	0	0	25,000	0	625	625	0	0	09/15/2026	
29978A-AD-6	EVERBRIDGE INC		03/09/2021	GOLDMAN		25,813	25,000	25,000	0	0	0	0	0	25,000	0	813	813	0	0	03/15/2026	

E05.3

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
30212P-BD-6	EXPEDIA GROUP INC		02/17/2021	GOLDMAN		78,188	75,000	75,000	0	0	0	0	0	75,000	0	3,188	3,188	0	0	02/15/2026	2.C FE
302941-AP-4	FTI CONSULTING INC		03/22/2021	NOMURA SECURITIES INTL INC		463,640	325,000	364,640	234,423	0	(2,406)	0	(2,406)	361,068	0	102,572	102,572	0	3,954	08/15/2023	3.B FE
31188V-AA-8	FASTLY INC		03/03/2021	NOMURA SECURITIES INTL INC		50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	0	0	03/15/2026	
313760-KQ-1	STACR 2016-DNA3 M3 - CMO/RMBS		03/25/2021	MILLENNIUM ADVISORS LLC		6,172	6,172	6,481	0	0	(3)	0	(3)	6,478	0	(305)	(305)	0	40	12/26/2028	1.D
31620M-AT-3	FIDELITY NATIONAL INFORMATION SERVICES I		03/15/2021			899,250	825,000	765,328	782,945	0	1,374	0	1,374	784,318	0	114,932	114,932	0	14,575	08/15/2026	2.B FE
34528Q-GA-6	FORDF 2018-1 B - ABS		02/17/2021	DBC-FI		815,316	810,000	809,979	809,875	0	(5)	0	(5)	809,870	0	5,446	5,446	0	4,464	05/15/2023	1.C FE
35953D-AA-2	FUBOTV INC		01/29/2021	ISI GROUP INC		81,750	75,000	75,000	0	0	0	0	0	75,000	0	6,750	6,750	0	0	02/15/2026	
36166R-AA-2	GCAT 20NQM2 A1 - CMO/RMBS		03/25/2021	PAYDOWN		35,503	35,503	35,503	35,503	0	0	0	0	35,503	0	1	1	0	93	04/25/2065	1.A FE
36166W-AA-1	GEO CORRECTIONS HOLDINGS INC		02/19/2021	OPPENHEIMER & CO. INC.		26,000	25,000	25,000	0	0	0	0	0	25,000	0	1,000	1,000	0	0	02/23/2026	
36167C-AA-4	GCAT 19RPL1 A1 - CMO/RMBS		03/25/2021	PAYDOWN		37,850	37,850	37,956	37,918	0	(54)	0	(54)	37,864	0	(14)	(14)	0	22	10/25/2068	1.D FM
361886-BM-5	GFORT 2018-2 B - ABS		02/17/2021	DBC-FI		350,738	350,000	349,912	349,994	0	4	0	4	349,998	0	741	741	0	2,016	03/15/2023	1.C FE
36253X-AA-3	GSMS 2017-500K A - CMBS		03/15/2021	PAYDOWN		560,000	560,000	560,000	560,000	0	0	0	0	560,000	0	0	0	0	1,167	07/15/2032	1.D FM
36361U-AA-8	GALL 2017-1 A - CDO		01/15/2021	PAYDOWN		14,303	14,303	14,301	14,300	0	0	0	0	14,300	0	3	3	0	56	07/15/2027	1.A FE
399473-AE-7	GROUP INC		03/23/2021	MORGAN STANLEY & COMPANY		24,250	25,000	25,000	0	0	0	0	0	25,000	0	(750)	(750)	0	0	03/15/2026	
40414L-AL-3	HEALTHPEAK PROPERTIES INC		01/25/2021	Not Available		169,054	152,000	168,176	0	0	(77)	0	(77)	168,099	0	955	955	0	2,667	08/15/2024	2.A FE
405024-AA-8	HAEMONETICS CORP		03/03/2021	CITIGROUP GLOBAL MARKETS, INC		25,088	25,000	25,000	0	0	0	0	0	25,000	0	88	88	0	0	03/01/2026	
40637H-AC-3	HALOZYME THERAPEUTICS INC		02/25/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		227,250	225,000	225,000	0	0	0	0	0	225,000	0	2,250	2,250	0	0	03/01/2027	
41161P-WC-3	HVMLT 2005-13 2A2 - CMO/RMBS		03/19/2021	PAYDOWN		11,948	11,948	9,110	0	0	22	0	22	9,132	0	2,816	2,816	0	25	02/19/2036	1.D FM
41162D-AF-6	HVMLT 2006-12 2AA - RMBS		03/19/2021	PAYDOWN		12,684	12,684	11,923	0	0	1	0	1	11,924	0	760	760	0	8	12/19/2036	1.D FM
43789X-AA-2	HOF 202 A1 - CMO/RMBS		03/25/2021	PAYDOWN		19,090	19,090	19,090	19,090	0	0	0	0	19,090	0	0	0	0	53	05/25/2065	1.A FE
44328B-AD-0	HASC 2006-HE2 2A2 - RMBS		03/25/2021	PAYDOWN		2,680	2,680	1,015	0	0	3	0	3	1,018	0	1,662	1,662	0	1	12/25/2036	1.D FM
446150-AK-0	HUNTINGTON BANCSHARES INC		02/16/2021	TDBANK		559,103	550,000	531,069	545,891	0	518	0	518	546,410	0	12,693	12,693	0	7,520	01/14/2022	2.A FE
45245E-AH-2	I MAX CORP	C	03/17/2021	JP MORGAN SECURITIES LLC		25,627	25,000	25,000	0	0	0	0	0	25,000	0	627	627	0	0	04/01/2026	
45765U-AB-9	INSIGHT ENTERPRISES INC		03/15/2021	WELLS FARGO SECURITIES LLC		781,468	525,000	547,263	542,596	0	(875)	0	(875)	541,720	0	239,747	239,747	0	2,319	02/15/2025	3.B
465741-AM-8	ITRON INC		03/10/2021			25,625	25,000	25,000	0	0	0	0	0	25,000	0	625	625	0	0	03/15/2026	
46625H-QJ-2	JPMORGAN CHASE & CO		02/18/2021	Call @ 100.00		1,700,000	1,700,000	1,703,417	1,700,063	0	(63)	0	(63)	1,700,000	0	0	0	0	20,110	03/01/2021	1.F FE
46639J-AE-0	JPMCC 2013-C10 A5 - CMBS		01/01/2021	PAYDOWN		533	533	547	542	0	0	0	0	542	0	(9)	(9)	0	0	12/17/2047	1.D FM
46849L-SW-2	JACKSON NATIONAL LIFE GLOBAL FUNDING		02/16/2021	TDBANK		669,331	650,000	648,031	649,391	0	53	0	53	649,444	0	19,887	19,887	0	2,302	06/27/2022	1.F FE
477143-AN-1	JETBLUE AIRWAYS CORP		03/23/2021	GOLDMAN		25,750	25,000	25,000	0	0	0	0	0	25,000	0	750	750	0	0	04/01/2026	
48123V-AD-4	J2 GLOBAL INC		03/11/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		233,755	200,000	206,842	205,975	0	(200)	0	(200)	205,775	0	27,980	27,980	0	1,303	11/01/2026	4.A FE
48242W-AB-2	KBR INC		03/11/2021	Various		932,822	650,000	695,112	688,303	0	(2,322)	0	(2,322)	685,981	0	246,841	246,841	0	5,620	11/01/2023	4.A
50075N-AZ-7	MONDELEZ INTERNATIONAL INC		02/16/2021	MARKETAXESS		303,102	225,000	287,231	277,605	0	(225)	0	(225)	277,380	0	25,722	25,722	0	7,678	02/09/2040	2.B FE
55024U-AD-1	LUMENTUM HOLDINGS INC		01/11/2021	BARCLAYS CAPITAL INC./LE		462,714	350,000	359,160	358,364	0	(46)	0	(46)	358,318	0	104,396	104,396	0	136	12/15/2026	3.C
552751-AA-7	MFRA 20NQM2 A1 - CMO/RMBS		03/25/2021	PAYDOWN		43,451	43,451	43,450	43,450	0	0	0	0	43,450	0	1	1	0	95	04/27/2065	1.A FE
552757-AA-4	MFRA 2020-NQM3 A1 - RMBS		03/01/2021	PAYDOWN		36,022	36,022	36,021	36,021	0	0	0	0	36,021	0	1	1	0	58	01/26/2065	1.A FE
55315F-AD-2	MMAF 16A A4 - ABS		03/15/2021	PAYDOWN		44,160	44,160	43,446	43,970	0	(35)	0	(35)	43,936	0	224	224	0	61	01/17/2023	1.A FE
553368-AA-9	MP MATERIALS CORP		03/24/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		100,500	100,000	100,000	0	0	0	0	0	100,000	0	500	500	0	0	04/01/2026	
55955D-AA-8	MAGNITE INC		03/16/2021	GOLDMAN		25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	0	0	03/15/2026	
57164Y-AC-1	MARRIOTT VACATIONS WORLDWIDE CORP		01/28/2021	JP MORGAN SECURITIES LLC		76,313	75,000	75,000	0	0	0	0	0	75,000	0	1,313	1,313	0	0	01/15/2026	
58772T-AC-4	MBALT 2019-A A3 - ABS		03/15/2021	PAYDOWN		116,928	116,928	116,924	116,927	0	0	0	0	116,928	0	0	0	0	598	11/15/2021	1.A FE
58933Y-AU-9	MERCK & CO INC		02/16/2021	DBC-FI		912,875	850,000	847,603	848,450	0	64	0	64	848,515	0	64,360	64,360	0	11,024	03/07/2024	1.E FE

E054

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
594972-AD-3	MICROSTRATEGY INC		02/17/2021	Jefferies		76,219	75,000	75,000	0	0	0	0	0	75,000	0	1,219	1,219	0	0	02/15/2027		
61744C-UT-1	MSAC 2005-HE5 M2 - RMBS		03/25/2021	Paydown		18,019	18,019	18,022	0	0	0	0	0	18,022	0	(3)	(3)	(3)	11	09/25/2035	1.D FM	
61747W-AF-6	MORGAN STANLEY		01/25/2021	Maturity @ 100.00		393,000	393,000	410,076	393,546	0	(546)	0	(546)	393,000	0	0	0	0	11,299	01/25/2021	2.A FE	
62854A-AN-4	MYLAN II BV		02/12/2021	SEA PORT GROUP SECURITIES LLC CITIGROUP GLOBAL		311,289	275,000	260,449	264,235	0	226	0	226	264,461	0	46,828	46,828	46,828	1,871	06/15/2026	2.C FE	
629377-0G-5	NRG ENERGY INC		03/18/2021	MARKETS, INC		201,363	175,000	196,820	192,627	0	(870)	0	(870)	191,758	0	9,605	9,605	9,605	1,484	06/01/2048	3.B	
63935B-AA-1	NAVSL 20H A - ABS		03/15/2021	Paydown		71,898	71,898	71,892	71,892	0	0	0	0	71,892	0	6	6	6	203	01/15/2069	1.A FE	
63942B-AA-2	NAVSL 2021-A A - ABS		03/15/2021	Paydown		5,479	5,479	5,478	0	0	1	0	1	5,479	0	0	0	0	6	05/15/2069	2.A FE	
64049M-AB-6	NEOGENOMICS INC		01/07/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		26,500	25,000	25,000	0	0	0	0	0	25,000	0	1,500	1,500	1,500	0	01/15/2028		
64352V-OR-5	NCHET 2006-1 A2B - RMBS		03/25/2021	Paydown		6,066	6,066	5,884	0	0	9	0	9	5,893	0	173	173	173	2	05/25/2036	5.B FE	
64360Y-AB-1	NCHET 2006-2 A2B - RMBS		03/25/2021	Paydown		9,049	9,049	8,811	0	0	12	0	12	8,823	0	225	225	225	3	08/25/2036	1.D FM	
64828M-AA-5	NRZT 2017-3 A1 - CMO/RMBS		03/01/2021	Paydown		65,598	65,598	67,616	67,789	0	(10)	0	(10)	67,778	0	(2,180)	(2,180)	(2,180)	(16)	04/25/2057	1.D FM	
64829F-AA-9	NRZT 161 A1 - CMO/RMBS		03/01/2021	Paydown		9,791	9,791	8,861	9,016	0	1	0	1	9,017	0	774	774	774	31	03/27/2056	1.D FM	
64829J-AA-1	NRZT 2017-1 A - CMO/RMBS		03/01/2021	Paydown		24,526	24,526	25,247	25,351	0	(1)	0	(1)	25,350	0	(824)	(824)	(824)	(37)	02/26/2057	1.D FM	
64829V-AA-4	NRZT 18RPL1 A1 - CMO/RMBS		03/01/2021	Paydown		27,585	27,585	29,570	29,558	0	(2)	0	(2)	29,558	0	(1,970)	(1,970)	(1,970)	152	12/26/2057	1.D FM	
64830G-AB-2	NRZT 2018-1 A1A - CMO/RMBS		03/01/2021	Paydown		21,520	21,520	21,794	21,657	0	(2)	0	(2)	21,655	0	(135)	(135)	(135)	0	12/26/2057	1.D FM	
64830Q-AA-2	NRZT 20190313 A1 - CMO/RMBS		03/25/2021	Paydown		256,449	256,449	256,499	256,538	0	(16)	0	(16)	256,522	0	(72)	(72)	(72)	2,179	04/26/2049	1.D FM	
67181A-AA-5	OAK STREET HEALTH INC		03/31/2021	JP MORGAN SECURITIES LLC		74,671	75,000	75,000	0	0	0	0	0	75,000	0	(329)	(329)	(329)	0	03/15/2026		
68369X-BB-0	ORACLE CORP		02/16/2021	MARKETAXESS JP MORGAN SECURITIES LLC		460,877	450,000	448,416	449,673	0	31	0	31	449,705	0	11,172	11,172	11,172	2,906	05/15/2022	1.G FE	
697435-AE-5	PALO ALTO NETWORKS INC		02/03/2021	Jefferies		459,762	325,000	327,720	327,489	0	(54)	0	(54)	327,435	0	132,327	132,327	132,327	217	06/01/2025	4.C FE	
70509V-AA-8	PEBBLEBROOK HOTEL TRUST		02/08/2021	Jefferies		53,492	50,000	52,750	0	0	(1)	0	(1)	52,749	0	744	744	744	134	12/15/2026		
709599-AS-3	PENCKE TRUCK LEASING CO LP		02/16/2021	Fifth Third Bank Sec MERRILL LYNCH PIERCE		639,694	625,000	626,338	625,176	0	(29)	0	(29)	625,147	0	14,547	14,547	14,547	11,543	02/01/2022	2.B FE	
723787-AN-7	PIONEER NATURAL RESOURCES CO		01/08/2021	FENNER & SMITH INC.		719,136	500,000	499,545	499,600	0	3	0	3	499,603	0	219,534	219,534	219,534	198	05/15/2025	2.B FE	
744320-AN-2	PRUDENTIAL FINANCIAL INC		02/01/2021	Adjustment		0	0	0	1	0	(1)	0	(1)	0	0	0	0	0	0	0	03/15/2044	2.B FE
74624M-AB-8	PURE STORAGE INC		03/31/2021	Various		545,299	500,000	501,281	495,261	0	(171)	0	(171)	495,090	0	50,209	50,209	50,209	291	04/15/2023	4.C FE	
753422-AE-4	RAPID7 INC		03/31/2021	Jefferies		24,814	25,000	24,999	0	0	0	0	0	24,999	0	(186)	(186)	(186)	3	03/15/2027		
756109-AN-4	REALTY INCOME CORP		01/08/2021	Call @ 100.00		326,442	311,000	306,263	308,968	0	21	0	21	308,989	0	2,011	2,011	2,011	17,772	10/15/2022	1.G FE	
75737F-AD-0	REDFIN CORP		03/23/2021	GOLDMAN		50,375	50,000	50,000	0	0	0	0	0	50,000	0	375	375	375	0	04/01/2027		
76110W-VV-5	RASC 2003-KS11 M21 - RMBS		02/25/2021	Paydown		6,578	6,578	6,464	0	0	1	0	1	6,465	0	113	113	113	7	01/25/2034	2.B FE	
76110W-VV-5	RASC 2003-KS11 M21 - RMBS		03/25/2021	Paydown		4,749	4,749	4,666	0	0	1	0	1	4,668	0	81	81	81	12	01/25/2034	1.F FE	
78397D-AB-4	SBL HOLDINGS INC		02/24/2021	J P MORGAN SECURITIES		99,129	100,000	99,233	0	0	2	0	2	99,235	0	(106)	(106)	(106)	139	02/18/2031	2.C FE	
81744Y-AB-2	SEMT 2013-4 A2 - CMO/RMBS		03/01/2021	Paydown		23,684	23,684	23,780	23,776	0	0	0	0	23,776	0	(92)	(92)	(92)	92	04/27/2043	1.D FM	
81882E-AL-6	SHACK 2015-VIII A1R - CDO	C	01/20/2021	Paydown		2,473	2,473	2,467	0	0	0	0	0	2,467	0	6	6	6	7	10/20/2027	1.A FE	
819047-AA-9	SHAKE SHACK INC		03/02/2021	JP MORGAN SECURITIES LLC		25,438	25,000	25,000	0	0	0	0	0	25,000	0	438	438	438	0	03/01/2028		
826919-AB-8	SILICON LABORATORIES INC		01/06/2021	WELLS FARGO SECURITIES LLC		214,217	150,000	156,016	152,398	0	(40)	0	(40)	152,359	0	61,858	61,858	61,858	728	03/01/2022	3.B	
83192H-AA-4	SMILEDIRECTCLUB INC		02/05/2021	JP MORGAN SECURITIES LLC		76,200	75,000	75,000	0	0	0	0	0	75,000	0	1,200	1,200	1,200	0	02/01/2026		
842400-GH-0	SOUTHERN CALIFORNIA EDISON CO		03/01/2021	Maturity @ 100.00		547,000	547,000	546,770	546,989	0	11	0	11	547,000	0	0	0	0	7,932	03/01/2021	1.G FE	
868459-AD-0	SUPERNS PHARMACEUTICALS INC		03/31/2021	Various		796,873	825,000	770,369	778,913	7,425	4,204	0	11,629	790,542	0	6,331	6,331	6,331	1,280	04/01/2023	2.A FE	
87157D-AD-1	SYNAPTICS INC		01/06/2021	NOMURA SECURITIES INTL INC		427,388	300,000	301,328	301,389	0	(18)	0	(18)	301,371	0	126,017	126,017	126,017	96	06/15/2022	4.A FE	
87264A-AW-5	T-MOBILE USA INC		02/16/2021	GOLDMAN		1,078,208	940,000	931,114	931,327	0	38	0	38	931,364	0	146,844	146,844	146,844	14,051	04/15/2040	2.C FE	
88732J-BD-9	TIME WARNER CABLE LLC		02/16/2021	JANE STREET EXECUTION SERVICES LLC		336,549	300,000	291,393	292,535	0	26	0	26	292,562	0	43,987	43,987	43,987	5,738	09/15/2042	2.C FE	
89171U-AU-3	TPMT 2015-4 A1B - RMBS		03/01/2021	Paydown		28,979	28,979	28,960	28,930	0	1	0	1	28,931	0	49	49	49	9	04/26/2055	1.D FM	
89171V-AK-3	TPMT 2015-5 A1B - CMO/RMBS		03/01/2021	Paydown		10,704	10,704	10,723	10,694	0	0	0	0	10,694	0	10	10	10	3	05/25/2055	1.D FM	
89172R-AR-6	TPMT 2015-6 A1B - CMO/RMBS		03/01/2021	Paydown		28,092	28,092	27,284	27,536	0	(4)	0	(4)	27,532	0	560	560	560	35	04/26/2055	1.D FM	

E05.5

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
89172U-AA-6	TPMT 164 A1 - CMO/RMBS		03/01/2021	Paydown		40,551	40,551	40,015	40,212	0	(3)	0	(3)	0	40,209	0	342	342	(12)	07/25/2056	1.D FI
89173F-AA-8	TPMT 2017-1 A1 - RMBS		03/01/2021	Paydown		17,850	17,829	17,853	17,844	0	0	0	0	0	17,844	0	6	6	26	10/25/2056	1.D FI
89175J-AA-8	TPMT 176 A1 - CMO/RMBS		03/01/2021	Paydown		22,008	22,008	21,521	21,611	0	0	0	0	0	21,612	0	396	396	23	10/25/2057	1.D FI
89175V-AA-1	TPMT 182 A1 - RMBS		03/01/2021	Paydown		54,469	54,469	54,292	54,308	0	0	0	0	0	54,307	0	161	161	46	03/25/2058	1.D FI
89231A-AD-3	TAOT 2018-C A3 - ABS		03/15/2021	Paydown		45,115	45,115	45,107	45,113	0	0	0	0	0	45,113	0	1	1	220	12/15/2022	1.A FE
89239J-AD-6	TAOT 2019-B A3 - ABS		02/17/2021	JP Morgan WELLS FARGO SECURITIES		1,514,678	1,490,000	1,533,769	1,519,574	0	(4,273)	0	(4,273)	0	1,515,301	0	(623)	(623)	6,808	08/15/2023	1.A FE
89641U-AD-3	TRINITY ACQUISITION PLC	C	03/11/2021	LLC		232,719	230,000	229,706	229,963	0	11	0	11	0	229,973	0	2,745	2,745	4,025	09/15/2021	2.B FE
896945-AC-6	TRIPADVISOR INC		03/23/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		25,125	25,000	25,000	25,000	0	0	0	0	0	25,000	0	125	125	0	04/01/2026	
90184L-AF-9	TWITTER INC		02/12/2021	Various		927,470	650,000	630,513	635,612	0	524	0	524	0	636,136	0	291,333	291,333	277	06/15/2024	3.B
90184L-AM-4	TWITTER INC		03/02/2021	GOLDMAN		99,250	100,000	100,000	100,000	0	0	0	0	0	100,000	0	(750)	(750)	0	03/15/2026	
902252-AA-3	TYLER TECHNOLOGIES INC		03/05/2021	GOLDMAN		52,750	50,000	50,000	50,000	0	0	0	0	0	50,000	0	2,750	2,750	0	03/15/2026	
911684-80-1	UNITED STATES CELLULAR CORP		03/30/2021	INC.		83,679	85,000	85,000	85,000	0	0	0	0	0	85,000	0	(1,321)	(1,321)	1,460	03/01/2070	3.A FE
92343X-AA-8	VERINT SYSTEMS INC		03/25/2021	Various		378,442	325,000	334,577	327,164	0	(1,140)	0	(1,140)	0	326,024	0	52,418	52,418	1,496	06/01/2024	3.C FE
92347Y-AA-2	VZOT 2019-A A1A - RMBS		02/01/2021	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	0	09/20/2023	1.A FE
92538B-AA-1	VERUS-21R1-A1 - CMO/RMBS		03/01/2021	Paydown		29,738	29,738	29,738	29,738	0	0	0	0	0	29,738	0	0	0	32	10/25/2063	1.A FE
92538L-AA-9	VERUS 2020-4 A1 - CMO/RMBS		03/01/2021	Paydown		41,808	41,808	41,808	41,938	0	25	0	25	0	41,963	0	(154)	(154)	102	05/26/2065	1.A FE
928668-AP-7	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		02/01/2021	Adjustment		0	0	0	0	0	(2)	0	(2)	0	0	0	0	0	0	11/12/2021	2.A FE
92887K-AE-0	VFET 2017-1 B - ABS		01/15/2021	Paydown		240,000	240,000	239,917	239,995	0	1	0	1	0	239,996	0	4	4	480	01/18/2022	1.A FE
92888C-AC-1	VFET 181 A3 - ABS		03/15/2021	Paydown		42,779	42,779	42,772	42,779	0	0	0	0	0	42,779	0	1	1	55	02/15/2022	1.A FE
92890F-AT-3	WFRBS 2014-C20 A4 - CMBS		02/01/2021	Paydown		21,047	21,047	21,463	21,230	0	(9)	0	(9)	0	21,221	0	(174)	(174)	131	05/17/2047	1.D FI
92936C-AJ-8	WFRBS 2011-C4 A4 - CMBS		03/01/2021	Paydown		651,731	651,731	680,361	655,607	0	(1,261)	0	(1,261)	0	654,346	0	(2,615)	(2,615)	6,101	06/17/2044	1.D FI
949746-NL-1	WELLS FARGO & CO		02/24/2021	MORGAN STANLEY & COMPANY		40,966	30,000	33,970	33,816	0	(25)	0	(25)	0	33,791	0	7,175	7,175	352	12/01/2086	2.B FE
974637-AB-6	WINNEBAGO INDUSTRIES INC		03/08/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		631,681	450,000	507,809	507,324	0	(2,401)	0	(2,401)	0	504,923	0	126,758	126,758	2,981	04/01/2025	2.C FE
98162I-AD-9	WOART 2018-D A3 - ABS		03/15/2021	Paydown		168,587	168,587	168,552	168,575	0	1	0	1	0	168,576	0	11	11	914	04/15/2024	1.A FE
98162Y-AD-5	WOART 2019-A A3 - ABS		03/15/2021	Paydown		139,393	139,393	139,370	139,385	0	0	0	0	0	139,385	0	8	8	686	05/15/2024	1.A FE
38999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					35,712,428	32,651,001	33,104,169	29,992,325	7,425	(14,615)	0	(7,190)	0	32,993,239	0	2,703,747	2,703,747	290,823	XXX	XXX
00775V-10-4	AEGON FUNDING COMPANY LLC		01/27/2021	JP MORGAN SECURITIES INC.		11,829	11,400	11,628	11,481	0	(1)	0	(1)	0	11,480	0	349	349	71	12/15/2049	2.B FE
008252-84-3	AFFILIATED MANAGERS GROUP INC		03/05/2021	JP MORGAN SECURITIES INC.		99,555	100,000	103,712	103,023	0	(108)	0	(108)	0	102,916	0	(3,361)	(3,361)	907	09/30/2060	2.C FE
008252-85-0	AFFILIATED MANAGERS GROUP INC		03/31/2021	JP MORGAN SECURITIES INC.		35,846	32,775	34,310	33,607	0	(58)	0	(58)	0	33,549	0	2,297	2,297	483	03/30/2059	2.C FE
11271L-10-2	BROOKFIELD FINANCE INC	C	03/31/2021	JP MORGAN SECURITIES INC.		83,654	87,500	87,500	87,500	0	0	0	0	0	87,500	0	(3,846)	(3,846)	1,794	10/16/2080	2.B FE
125896-85-2	CMIS ENERGY CORP		03/25/2021	JP MORGAN SECURITIES INC.		172,891	159,425	159,836	157,874	0	(26)	0	(26)	0	157,847	0	15,044	15,044	3,573	10/15/2078	2.C FE
125896-86-0	CMIS ENERGY CORP		01/20/2021	JP MORGAN SECURITIES INC.		203,027	189,350	196,336	191,085	0	(30)	0	(30)	0	191,055	0	11,972	11,972	912	03/15/2078	2.C FE
125896-BU-3	CMIS ENERGY CORP		03/17/2021	Various		159,890	148,000	151,504	151,335	0	(59)	0	(59)	0	151,276	0	8,614	8,614	2,031	06/01/2050	2.C FE
125896-BV-1	CMIS ENERGY CORP		03/05/2021	MORGAN STANLEY & COMPANY		74,359	75,000	75,000	75,000	0	0	0	0	0	75,000	0	(642)	(642)	757	12/01/2050	2.C FE
233331-82-6	DTE ENERGY CO		02/22/2021	JP MORGAN SECURITIES INC.		174	175	174	174	0	0	0	0	0	174	0	0	0	3	10/15/2080	2.C FE
29250N-AN-5	ENBRIDGE INC	C	03/18/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.		143,650	136,000	124,998	125,026	0	4	0	4	0	125,030	0	18,620	18,620	5,599	01/15/2077	2.C FE
524901-50-1	LEGG MASON INC		03/15/2021	Call @ 25.00		174,550	174,550	179,499	175,504	0	(954)	0	(954)	0	174,550	0	0	0	2,782	03/15/2056	2.A FE
65339K-86-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/26/2021	JP MORGAN SECURITIES INC.		79,876	71,775	75,193	74,016	0	(132)	0	(132)	0	73,884	0	5,993	5,993	1,276	03/01/2079	2.B FE
65339K-BK-5	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/31/2021	Various		103,097	90,000	101,250	100,324	0	(215)	0	(215)	0	100,109	0	2,988	2,988	1,890	05/01/2079	2.B FE

E05.6

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
69352P-20-2	PPL CAPITAL FUNDING INC		02/18/2021	JP MORGAN SECURITIES INC.		101,763	100,000	101,088	100,530	0	(390)	0	(390)	0	100,140	0	1,623	1,623	1,685	04/30/2073	2.C FE	
808513-BJ-3	CHARLES SCHWAB CORP		03/16/2021	Various		162,066	160,000	161,029	161,022	0	(16)	0	(16)	0	161,006	0	1,060	1,060	1,434	12/29/2049	2.B FE	
842587-30-5	SOUTHERN CO		01/08/2021	JP MORGAN SECURITIES INC.		91,002	87,500	89,054	88,050	0	(15)	0	(15)	0	88,035	0	2,967	2,967	1,263	10/01/2076	2.C FE	
842587-40-4	SOUTHERN CO		02/17/2021	JP MORGAN SECURITIES INC.		123,052	118,125	120,730	119,458	0	(79)	0	(79)	0	119,379	0	3,673	3,673	1,288	12/01/2077	2.C FE	
842587-80-0	SOUTHERN CO		03/23/2021	JP MORGAN SECURITIES INC.		127,294	122,500	122,776	122,416	0	3	0	3	0	122,418	0	4,875	4,875	2,214	01/30/2080	2.C FE	
842587-88-3	SOUTHERN CO		03/02/2021	JP MORGAN SECURITIES INC.		35,278	37,500	37,500	37,500	0	0	0	0	0	37,500	0	(2,222)	(2,222)	718	10/15/2060	2.C FE	
4899999. Subtotal - Bonds - Hybrid Securities						1,982,851	1,901,575	1,933,117	1,914,925	0	(2,077)	0	(2,077)	0	1,912,848	0	70,004	70,004	30,679	XXX	XXX	
000000-00-0	BOYD GAMING 3/17 COV-LITE TLB		01/14/2021	Direct		3,110	3,110	3,055	3,057	0	1	0	1	0	3,058	0	52	52	3	09/15/2023	3.C	
05350N-AG-9	BL Avantor TLB 1L		03/31/2021	Direct		2,275	2,275	2,252	2,253	0	1	0	1	0	2,254	0	21	21	20	10/30/2027	3.A FE	
05508T-AU-6	B&G FOODS 9/19 COV-LITE TLB		02/01/2021			0	0	0	39	0	(39)	0	(39)	0	0	0	0	0	0	09/10/2026	3.B FE	
12709Q-AG-6	CABOT MICROELECTRONICS 12/19 C		03/31/2021	Direct		600	600	599	597	2	0	0	2	0	599	0	1	1	14	11/14/2025	3.B FE	
14161J-AB-0	CARDTRONICS 6/20 COV-LITE TLB		03/31/2021	Direct		438	438	430	430	0	0	0	0	0	431	0	7	7	5	06/25/2027	3.B FE	
14880B-AG-6	CATALENT PHARMA 5/19		01/29/2021	Direct		550	550	549	549	0	0	0	0	0	549	0	1	1	0	05/08/2026	3.A FE	
18449E-AE-0	CLEAN HARBORS 6/17 COV-LITE TL		03/31/2021	Direct		2,199	2,199	2,188	2,190	3	0	0	3	0	2,193	0	5	5	10	06/28/2024	3.A FE	
30204K-AD-8	EXGEN RENEWABLES IV, LLC		02/26/2021	Direct		675	675	672	672	0	0	0	0	0	672	0	3	3	2	12/10/2027	3.C FE	
38017B-AN-6	GO DADDY 11/17 COV-LITE TLB		03/31/2021	Direct		2,520	2,520	2,513	2,511	4	0	0	4	0	2,515	0	5	5	11	02/15/2024	3.B FE	
38017B-AP-1	GO DADDY 8/20 COV-LITE TLB		03/31/2021	Direct		263	263	261	261	0	0	0	0	0	261	0	1	1	4	08/07/2027	3.B FE	
40739E-AB-9	REECE 6/18 TLB		03/31/2021	Direct		988	988	943	956	0	2	0	2	0	958	0	30	30	6	07/02/2025	3.A FE	
41151P-AN-5	HARBOR FREIGHT TOOLS USA, INC.		01/29/2021	Direct		1,108	1,108	1,097	1,097	0	0	0	0	0	1,097	0	11	11	4	10/20/2027	3.C FE	
44969C-BJ-8	IMS HEALTH/IOVIA 6/18 (USD)		03/31/2021	Direct		1,259	1,259	1,256	1,247	10	0	0	10	0	1,258	0	2	2	6	06/11/2025	3.A FE	
44989E-AE-3	INC RESEARCH / INVENTIV HEALTH		03/31/2021	Direct		84,744	84,196	84,102	83,938	205	0	0	205	0	84,144	0	601	601	(2,504)	08/01/2024	3.B FE	
47579S-AT-7	JELD-WEN 12/17 COV-LITE TLB4		03/31/2021	Direct		1,282	1,282	1,253	1,255	2	2	0	2	0	1,256	0	26	26	7	12/14/2024	3.B FE	
63108E-AB-4	NASCAR 7/19 COV-LITE TLB		03/31/2021	Direct		6,033	6,030	6,000	5,998	14	0	0	14	0	6,012	0	21	21	12	07/27/2026	3.C FE	
72584D-AE-4	YUM BRANDS 3/18 TLB		03/15/2021	Direct		106,809	106,809	106,008	105,897	402	23	0	425	0	106,322	0	486	486	409	03/28/2025	3.A FE	
76171J-AB-7	REYNOLDS CONSUMER PRODUC TL 1L USD		03/31/2021	Direct		7,976	8,173	8,163	8,110	53	0	0	54	0	8,164	0	(188)	(188)	1	01/30/2027	3.A FE	
78466D-BD-5	SS&C TECHNOLOGIES 4/18 COV-		03/31/2021	Direct		372	372	371	367	5	0	0	5	0	372	0	1	1	1	04/16/2025	3.B FE	
78466D-BE-3	SS&C TECHNOLOGIES 4/18 COV-		03/31/2021	Direct		5,247	5,247	5,234	5,187	52	0	0	52	0	5,239	0	8	8	41	04/16/2025	3.B FE	
78466D-BF-0	SS&C TECHNOLOGIES 10/18 ADD-ON		03/31/2021	Direct		2,982	2,982	2,951	2,948	12	1	0	14	0	2,962	0	20	20	0	04/16/2025	3.B FE	
84857H-AW-0	BL Spirit Aer TL 1L		03/31/2021	Direct		250	250	249	249	0	0	0	0	0	249	0	1	1	4	01/30/2025	3.C FE	
89334G-AX-2	TRANSUNION 11/19 B5 COV-LITE		03/31/2021	Direct		85,076	85,076	84,883	84,775	173	3	0	176	0	84,951	0	126	126	(1,743)	11/13/2026	3.B FE	
91335P-AH-2	UNIVAR 11/19 B5 COV-LITE TL		03/31/2021	Direct		250	250	249	247	2	0	0	2	0	250	0	1	1	1	07/01/2026	3.A FE	
92345M-AQ-5	VERINT SYSTEMS 1/18 COV-LITE		02/01/2021	Direct		1,705	1,038	1,036	1,032	5	0	0	5	0	1,037	0	668	668	2	06/28/2024	3.A FE	
992008-T5-1	BELRON 10/19 (USD) TLB		01/29/2021	Direct		250	250	249	249	0	0	0	0	0	249	0	1	1	1	10/25/2026	3.B FE	
9920FJ-BU-9	BL Nielsen Fin TB1L		03/16/2021	Direct		22,329	22,309	21,863	21,911	0	18	0	18	0	21,929	0	400	400	263	06/06/2025	3.B	
8299999. Subtotal - Bonds - Unaffiliated Bank Loans						341,289	340,246	338,425	338,025	941	14	0	955	0	338,980	0	2,310	2,310	(3,420)	XXX	XXX	
8399997. Total - Bonds - Part 4						79,417,963	73,413,407	75,972,570	71,219,571	8,365	(34,054)	0	(25,689)	0	75,686,449	0	3,716,073	3,716,073	570,217	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						79,417,963	73,413,407	75,972,570	71,219,571	8,365	(34,054)	0	(25,689)	0	75,686,449	0	3,716,073	3,716,073	570,217	XXX	XXX	
00206R-70-6	AT&T INC		03/30/2021	JP MORGAN SECURITIES INC.		4,900,000	122,325	0.00	127,598	127,598	0	0	0	0	127,598	0	(5,273)	(5,273)	1,455		3.A FE	
020002-81-2	ALLSTATE CORP		03/19/2021	JP MORGAN SECURITIES INC.		3,500,000	91,593	0.00	88,270	96,320	(8,050)	0	(8,050)	0	88,270	0	3,323	3,323	1,039		2.C FE	
060505-EN-0	BANK OF AMERICA CORP		03/25/2021			0.000	0	0.00	0	0	0	0	0	92	0	(92)	(92)	0			2.C FE	
06053U-60-1	BANK OF AMERICA CORP		03/30/2021	JP MORGAN SECURITIES INC.		4,000,000	108,150	0.00	107,683	109,220	(1,537)	0	(1,537)	0	107,683	0	467	467	1,344		2.C FE	
06055H-20-2	BANK OF AMERICA CORP		03/11/2021	JP MORGAN SECURITIES INC.		1,725,000	44,818	0.00	43,125	47,210	(4,085)	0	(4,085)	0	43,125	0	1,693	1,693	539		2.C FE	

E05.7

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
06055H-40-0	BANK OF AMERICA CORP		02/19/2021	JP MORGAN SECURITIES INC.	1,200,000	30,171	0.00	30,000	31,788	(1,788)	0	0	(1,788)	0	30,000	0	171	171	343		2.C FE
12542R-80-3	CHS INC		03/19/2021	JP MORGAN SECURITIES INC.	2,800,000	80,512	0.00	73,723	73,723	0	0	0	0	0	73,723	0	6,789	6,789	1,313		3.B
125896-84-5	OMS ENERGY CORP		02/01/2021	JP MORGAN SECURITIES INC.	0.000	0	0.00	0	0	0	0	0	0	0	0	0	0	0	1,714		2.C FE
229899-30-7	CULLEN/FROST BANKERS INC		02/26/2021	JP MORGAN SECURITIES INC.	5,800,000	145,724	0.00	145,000	149,640	(4,640)	0	0	(4,640)	0	145,000	0	724	724	569		2.C FE
26441C-50-1	DUKE ENERGY CORP		02/11/2021	JP MORGAN SECURITIES INC.	1,200,000	33,394	0.00	30,577	34,236	(3,659)	0	0	(3,659)	0	30,577	0	2,817	2,817	431		2.C FE
26441C-50-1	DUKE ENERGY CORP		03/31/2021	JP MORGAN SECURITIES INC.	2,442,000	67,707	0.00	62,211	69,670	(7,460)	0	0	(7,460)	0	62,211	0	5,496	5,496	878		3.A FE
33616C-74-6	FIRST REPUBLIC BANK		02/17/2021	JP MORGAN SECURITIES INC.	2,575,000	63,809	0.00	64,438	0	0	0	0	0	0	64,438	0	(629)	(629)	0		2.C FE
33616C-76-1	FIRST REPUBLIC BANK		01/29/2021	JP MORGAN SECURITIES INC.	4,900,000	123,506	0.00	125,063	128,380	(3,317)	0	0	(3,317)	0	125,063	0	(1,557)	(1,557)	1,263		2.C FE
33616C-81-1	FIRST REPUBLIC BANK		02/05/2021	JP MORGAN SECURITIES INC.	742,000	19,398	0.00	18,968	19,819	(850)	0	0	(850)	0	18,968	0	430	430	0		2.C FE
33616C-83-7	FIRST REPUBLIC BANK		03/30/2021	JP MORGAN SECURITIES Call @ 25.00	5,041,000	126,025	0.00	122,974	102,237	(4,615)	0	0	(4,615)	0	122,974	0	3,051	3,051	1,733		2.C FE
360271-30-8	FULTON FINANCIAL CORP		03/29/2021	JP MORGAN SECURITIES INC.	1,338,000	35,441	0.00	34,121	8,802	(352)	0	0	(352)	0	34,121	0	1,321	1,321	91		2.C FE
37045X-DB-9	GENERAL MOTORS FINANCIAL COMPANY INC		03/18/2021	Various	60,000,000	68,257	0.00	60,000	60,000	0	0	0	0	60,000	0	8,257	8,257	0		3.B FE	
446150-82-3	HUNTINGTON BANCSHARES INC		02/12/2021	JP MORGAN SECURITIES INC.	2,600,000	65,350	0.00	64,792	0	0	0	0	0	64,792	0	558	558	0		3.A FE	
446150-AV-6	HUNTINGTON BANCSHARES INC		01/27/2021	MORGAN STANLEY & COMPANY	60,000,000	63,902	0.00	60,000	60,000	0	0	0	0	60,000	0	3,902	3,902	1,150		3.A FE	
59156R-85-0	METLIFE INC		03/09/2021	JP MORGAN SECURITIES INC.	900,000	23,058	0.00	22,129	24,561	(2,432)	0	0	(2,432)	0	22,129	0	928	928	267		2.B FE
61761J-40-6	MORGAN STANLEY		03/30/2021	JP MORGAN SECURITIES INC.	4,141,000	118,935	0.00	114,167	94,345	(4,449)	0	0	(4,449)	0	114,167	0	4,768	4,768	1,309		2.C FE
61763E-20-7	MORGAN STANLEY		03/30/2021	JP MORGAN SECURITIES INC.	2,009,000	57,235	0.00	45,901	49,562	(11,332)	0	0	(11,332)	0	45,901	0	11,334	11,334	747		2.C FE
665859-85-6	NORTHERN TRUST CORP		02/24/2021	JP MORGAN SECURITIES INC.	2,338,000	61,732	0.00	56,957	64,856	(7,899)	0	0	(7,899)	0	56,957	0	4,775	4,775	687		2.A FE
744320-88-8	PRUDENTIAL FINANCIAL INC		01/19/2021	Adjustment	2,453,000	62,575	0.00	61,325	61,325	0	0	0	0	61,325	0	1,250	1,250	0		2.A FE	
74460W-62-8	PUBLIC STORAGE		03/16/2021	JP MORGAN SECURITIES INC.	3,769,000	100,542	0.00	95,727	104,401	(8,674)	0	0	(8,674)	0	95,727	0	4,815	4,815	454		2.A FE
7591EP-70-4	REGIONS FINANCIAL CORP		02/04/2021	JP MORGAN SECURITIES INC.	1,588,000	45,285	0.00	39,700	39,700	0	0	0	0	39,700	0	5,585	5,585	566		3.A FE	
78486Q-AG-6	SVB FINANCIAL GROUP		03/05/2021	Various	85,000,000	85,662	0.00	85,250	0	0	0	0	0	85,250	0	412	412	0		3.B FE	
808513-60-0	CHARLES SCHWAB CORP		03/16/2021	JP MORGAN SECURITIES INC.	802,000	20,428	0.00	20,046	20,868	(822)	0	0	(822)	0	20,046	0	381	381	298		2.B FE
816300-50-3	SELECTIVE INSURANCE GROUP INC		03/03/2021	JP MORGAN SECURITIES INC.	3,600,000	86,058	0.00	90,000	90,000	0	0	0	0	90,000	0	(3,942)	(3,942)	1,104		3.A FE	
89832Q-69-5	TRUIST FINANCIAL CORP		03/23/2021	JP MORGAN SECURITIES INC.	2,719,000	70,179	0.00	67,975	74,609	(6,634)	0	0	(6,634)	0	67,975	0	2,204	2,204	681		2.B FE
89832Q-74-5	TRUIST FINANCIAL CORP		02/22/2021	JP MORGAN SECURITIES INC.	900,000	23,877	0.00	22,500	25,146	(2,646)	0	0	(2,646)	0	22,500	0	1,377	1,377	295		2.B FE
89832Q-85-1	TRUIST FINANCIAL CORP		03/01/2021	Call @ 25.00	4,082,000	102,050	0.00	103,846	104,662	(816)	0	0	(816)	0	103,846	0	(1,796)	(1,796)	1,327		2.B FE
89832Q-AF-6	TRUIST FINANCIAL CORP		03/09/2021	Various	49,000,000	55,385	0.00	49,000	55,983	(6,983)	0	0	(6,983)	0	49,000	0	6,385	6,385	643		2.B FE
902973-71-8	U.S. BANCORP		02/17/2021	JP MORGAN SECURITIES INC.	5,375,000	133,716	0.00	132,942	0	0	0	0	0	132,942	0	774	774	0		2.A FE	
902973-73-4	U.S. BANCORP		01/27/2021	JP MORGAN SECURITIES INC.	2,530,000	61,864	0.00	59,430	63,832	(4,402)	0	0	(4,402)	0	59,430	0	2,434	2,434	514		2.A FE

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
938824-30-7	WASHINGTON FEDERAL INC		02/25/2021	JP MORGAN SECURITIES INC	1,700,000	42,497	0.00	42,500	0	0	0	0	0	0	42,500	0	(3)	(3)	0		2.C FE	
949746-46-5	WELLS FARGO & CO		01/20/2021	JP MORGAN SECURITIES INC	3,221,000	92,579	0.00	85,758	93,892	(8,134)	0	0	(8,134)	0	85,758	0	6,821	6,821	0		2.B FE	
949746-74-7	WELLS FARGO & CO		02/11/2021	Call @ 25.00	2,187,000	54,675	0.00	54,333	56,862	(2,529)	0	0	(2,529)	0	54,333	0	342	342	0		2.B FE	
949746-80-4	WELLS FARGO & CO		01/20/2021	JP MORGAN SECURITIES INC	69,000	99,459	0.00	91,915	104,735	(12,820)	0	0	(12,820)	0	91,915	0	7,544	7,544	0		2.B FE	
94988U-65-6	WELLS FARGO & CO		02/05/2021	JP MORGAN SECURITIES INC	2,476,000	65,169	0.00	64,411	65,763	(1,351)	0	0	(1,351)	0	64,411	0	758	758	0		2.B FE	
94988U-71-4	WELLS FARGO & CO		01/20/2021	JP MORGAN SECURITIES INC	4,000,000	101,335	0.00	102,028	102,400	(372)	0	0	(372)	0	102,028	0	(693)	(693)	0		2.B FE	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						2,854,377	XXX	2,766,385	2,416,146	(122,648)	0	0	(122,648)	0	2,766,476	0	87,900	87,900	22,752	XXX	XXX	
744320-88-8	PRUDENTIAL FINANCIAL INC		01/19/2021	JP MORGAN SECURITIES INC	0.000	0	0.00	2,674	(2,674)	0	0	(2,674)	2,674	0	0	0	0	0	0		XXX	
8699999. Subtotal - Preferred Stocks - Parent, Subsidiaries and Affiliates Perpetual Preferred						0	XXX	2,674	(2,674)	0	0	(2,674)	2,674	0	0	0	0	0	0		XXX	
8999997. Total - Preferred Stocks - Part 4						2,854,377	XXX	2,769,058	2,413,472	(122,648)	0	(2,674)	(119,974)	0	2,766,476	0	87,900	87,900	22,752	XXX	XXX	
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						2,854,377	XXX	2,769,058	2,413,472	(122,648)	0	(2,674)	(119,974)	0	2,766,476	0	87,900	87,900	22,752	XXX	XXX	
023135-10-6	AMAZON COM ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	43,000	131,270	0	137,364	0	0	0	0	0	0	137,364	0	(6,094)	(6,094)	0			
03027X-10-0	AMERICAN TOWER REIT		12/28/2020	INSTINET	0.000	0	0	0	0	0	0	0	0	0	0	0	0	874	874	0		
037833-10-0	APPLE ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	1,662,000	201,234	0	209,192	0	0	0	0	0	0	209,192	0	(7,958)	(7,958)	0			
148806-10-2	CATALENT ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	93,000	9,406	0	10,491	0	0	0	0	0	0	10,491	0	(1,085)	(1,085)	0			
15189T-10-7	CENTERPOINT ENERGY ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	312,000	6,978	0	6,752	6,752	0	0	0	0	0	6,752	0	226	226	50			
194162-10-3	COLGATE PALMOLIVE ORD		02/01/2021	Adjustment	0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	(2)			
20605P-10-1	CONCHO RESOURCES ORD		01/15/2021	Unknown	337,000	18,045	0	18,045	19,664	(1,619)	0	0	(1,619)	0	18,045	0	0	0	0			
252131-10-7	DEXCOM ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	224,000	77,425	0	91,120	0	0	0	0	0	0	91,120	0	(13,695)	(13,695)	0			
25754A-20-1	DOMINOS PIZZA ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	163,000	61,456	0	64,998	62,504	2,494	0	0	2,494	0	64,998	0	(3,542)	(3,542)	153			
26614N-10-2	DUPONT DE NEMOURS ORD		02/04/2021	Unknown	650,000	44,813	0	44,813	46,222	(1,409)	0	0	(1,409)	0	44,813	0	0	0	0			
29355A-10-7	ENPHASE ENERGY ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	222,000	31,411	0	41,664	0	0	0	0	0	0	41,664	0	(10,254)	(10,254)	0			
29364G-10-3	ENTERGY ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	156,000	15,382	0	15,098	15,575	(477)	0	0	(477)	0	15,098	0	283	283	148			
416515-10-4	HARTFORD FINANCIAL SERVICES GRUP ORD		12/28/2020	INSTINET	0.000	0	0	0	0	0	0	0	0	0	0	0	0	0	175			
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD		02/11/2021	Not Available	0.700	88	0	76	76	0	0	0	0	76	0	12	12	0				
478160-10-4	JOHNSON & JOHNSON ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	55,000	9,114	0	9,356	0	0	0	0	0	9,356	0	(242)	(242)	56				
513272-10-4	LAMB WESTON HOLDINGS ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	476,000	37,751	0	39,545	0	0	0	0	0	39,545	0	(1,794)	(1,794)	0				
517834-10-7	LAS VEGAS SANDS ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	271,000	16,133	0	17,449	0	0	0	0	0	17,449	0	(1,316)	(1,316)	0				
579780-20-6	MCCORMICK ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	335,000	30,200	0	31,252	32,026	(774)	0	0	(774)	0	31,252	0	(1,051)	(1,051)	114			
58933Y-10-5	MERCK & CO ORD		12/28/2020	INSTINET	0.000	0	0	0	0	0	0	0	0	0	0	0	0	1,927	1,927	0		
609839-10-5	MONOLITHIC POWER SYSTEMS ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC	18,000	6,061	0	6,690	0	0	0	0	0	6,690	0	(629)	(629)	0				

E059

STATEMENT AS OF MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..64110L-10-6	NETFLIX ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	138.000	70,116		75,370	0	0	0	0	0	0	75,370	0	(5,254)	(5,254)	0			
..665859-10-4	NORTHERN TRUST ORD		12/28/2020	INSTINET	0.000	0		0	0	0	0	0	0	0	0	0	0	0	192			
..713448-10-8	PEPSICO ORD		12/28/2020	INSTINET	0.000	0		0	0	0	0	0	0	0	0	0	0	0	1,674			
..78440X-10-1	SL GREEN RLTY REIT ORD		01/21/2021	Unknown	413.000	19,750		19,750	23,951	(4,841)	0	0	(4,841)	0	19,750	0	0	0	804			
..78440X-80-4	SL GREEN RLTY REIT ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	14.000	1,000		807	0	0	0	0	0	0	807	0	193	193	8			
..87854Y-10-9	TECHNIP ENERGIES SPNS ADR REP ORD	C	03/29/2021	CITIGROUP GLOBAL MARKETS INC.	137.000	1,938		1,935	0	0	0	0	0	0	1,935	0	2	2	0			
..880770-10-2	TERADYNE ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	182.000	20,586		23,621	0	0	0	0	0	0	23,621	0	(3,035)	(3,035)	0			
..88160R-10-1	TESLA ORD		03/29/2021	FENNER & SMITH INC.	123.000	73,669		85,958	0	0	0	0	0	0	85,958	0	(12,289)	(12,289)	0			
..886547-10-8	TIFFANY ORD		01/07/2021	Not Available	352.000	46,288		25,746	46,270	(20,524)	0	0	(20,524)	0	25,746	0	20,542	20,542	0			
..902252-10-5	TYLER TECHNOLOGIES ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	173.000	72,505		79,948	0	0	0	0	0	0	79,948	0	(7,443)	(7,443)	0			
..92532F-10-0	VERTEX PHARMACEUTICALS ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	211.000	45,341		49,127	49,868	(741)	0	0	(741)	0	49,127	0	(3,786)	(3,786)	0			
..92556H-20-6	VIACOMCBS CL B ORD		12/28/2020	INSTINET	0.000	0		0	0	0	0	0	0	0	0	0	0	0	38			
..92556V-10-6	VIATRIS ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,622.000	23,017		24,383	30,396	(6,013)	0	0	(6,013)	0	24,383	0	(1,367)	(1,367)	0			
..928881-10-1	VONTIER ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	33.000	1,025		892	1,102	(210)	0	0	(210)	0	892	0	133	133	0			
..931142-10-3	WALMART ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	103.000	13,947		13,954	0	0	0	0	0	0	13,954	0	(7)	(7)	0			
..98421M-10-6	XEROX HOLDINGS ORD		03/29/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	234.000	5,656		5,183	5,426	(244)	0	0	(244)	0	5,183	0	473	473	59			
..987110-10-5	TECHNIPFMC ORD	C	03/29/2021	FENNER & SMITH INC.	685.000	5,316		6,484	6,439	45	0	0	45	0	6,484	0	(1,168)	(1,168)	0			
..H1467J-10-4	CHUBB ORD	C	12/28/2020	INSTINET	0.000	0		0	0	0	0	0	0	0	0	0	0	0	420			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				1,096,918	XXX		1,157,064	346,272	(34,312)	0	0	(34,312)	0	1,157,064	0	(60,146)	(60,146)	6,690	XXX	XXX	
9799997	Total - Common Stocks - Part 4				1,096,918	XXX		1,157,064	346,272	(34,312)	0	0	(34,312)	0	1,157,064	0	(60,146)	(60,146)	6,690	XXX	XXX	
9799998	Total - Common Stocks - Part 5				XXX	XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks				1,096,918	XXX		1,157,064	346,272	(34,312)	0	0	(34,312)	0	1,157,064	0	(60,146)	(60,146)	6,690	XXX	XXX	
9899999	Total - Preferred and Common Stocks				3,951,295	XXX		3,926,122	2,759,744	(156,960)	0	(2,674)	(154,286)	0	3,923,540	0	27,755	27,755	29,442	XXX	XXX	
9999999	Totals				83,369,258	XXX		79,896,692	73,979,315	(148,594)	(34,054)	(2,674)	(179,975)	0	79,609,989	0	3,743,827	3,743,827	599,659	XXX	XXX	

EO5.10

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2021 OF THE Volunteer State Health Plan, Inc.

MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 3498

NAIC Company Code 14046

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected		XXX		XXX	
2. Earned Premiums		XXX		XXX	XXX
3. Claims Paid		XXX		XXX	
4. Claims Incurred		XXX		XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX		XXX		
6. Aggregate Policy Reserves - Change		XXX		XXX	XXX
7. Expenses Paid		XXX		XXX	
8. Expenses Incurred		XXX		XXX	XXX
9. Underwriting Gain or Loss		XXX		XXX	XXX
10. Cash Flow Result	XXX	XXX	XXX	XXX	

NONE

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ due from CMS or \$ due to CMS

EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199999 Total Individuals.....	.....	.....	.....	.....	.....	.....
0299999 Total group.....	.....	.....	.....	.....	.....	.....
0399999 Premiums due and unpaid from Medicare entities.....						-
Medicaid Entities:						
Premium Accrual.....	5,169,909	3,448,669	3,121,899	4,916,482	.....	16,656,959
State of Tennessee Premium Withhold Receivable	5,929,423	.....	.....	.....	.....	5,929,423
0499997 Subtotal - Medicaid Entities:.....	11,099,332	3,448,669	3,121,899	4,916,482	-	22,586,382
0499999 Premiums due and unpaid from Medicaid entities.....	-	-	-	-	-	-
0599999 Accident and health premiums due and unpaid (Page 2, Line 15).....	11,099,332	3,448,669	3,121,899	4,916,482	-	22,586,382

SUPPLEMENT 1

EXHIBIT 3 - HEALTH CARE RECEIVABLES

SUPPLEMENT 2

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed.....	4,121,055	3,454,251	3,618,069	8,640,785	8,640,785	11,193,375
0199999 Subtotal - Pharmaceutical Rebate Receivables.....	4,121,055	3,454,251	3,618,069	8,640,785	8,640,785	11,193,375
0299998 Claim Overpayment Receivables - Not Individually Listed.....	-	-	-	3,759,429	3,759,429	-
0299999 Subtotal - Claim Overpayment Receivables.....	-	-	-	3,759,429	3,759,429	-
Loans and Advances to Providers						
0399998 Loans and Advances to Providers - Not Individually Listed.....	-	-	-	-	-	-
0399999 Subtotal - Loans and Advances to Providers.....	-	-	-	-	-	-
0499998 Capitation Arrangement Receivables - Not Individually Listed.....	-	-	-	-	-	-
0499999 Subtotal - Capitation Arrangement Receivables.....	-	-	-	-	-	-
0599998 Risk Sharing Receivables - Not Individually Listed.....	-	-	-	-	-	-
0599999 Subtotal - Risk Sharing Receivables.....	-	-	-	-	-	-
Other Receivables						
Provider receivables.....	-	-	-	-	-	-
0699998 Other Receivables - Not Individually Listed.....	-	-	-	-	-	-
0699999 Subtotal - Other Receivables.....	-	-	-	-	-	-
0799999 Gross health care receivables.....	4,121,055	3,454,251	3,618,069	12,400,214	12,400,214	11,193,375

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
Individually listed receivables	NONE						
0199999 Total - individually listed receivables							
0299999 Receivables not individually listed							
0399999 Total gross amounts receivable							

SUPPLEMENT

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

Affiliate	2 Description	3 Amount	5	
			4 Current	Non-Current
BlueCross BlueShield of Tennessee	Administrative Expense offset and Federal Income Tax Expense	24,807,622	24,807,622	-
		-	-	-
0199999 Total - Individually listed payables	.....XXX.....	24,807,622	24,807,622	-
0299999 Payables not individually listed	.....XXX.....			
0399999 Total gross payables	.....XXX.....	24,807,622	24,807,622	-

SUPPLEMENT 4

VSHP Mar 2021 YTD

	<u>TennCare Select Supplement 5.1</u>	<u>BlueCare West Supplement 5.2</u>	<u>BlueCare East Supplement 5.3</u>	<u>BlueCare Middle Supplement 5.4</u>	<u>CoverKids Supplement 5.5</u>	<u>Other</u>	<u>Total</u>
Revenue	\$ 94,209,800	\$ 183,136,021	\$ 272,093,552	\$ 224,340,395	\$ 449,979	\$ 95,509,600	\$ 869,739,348
Investment Income	-	\$ 1,983,767	\$ 2,849,706	\$ 2,307,461	\$ -	\$ -	\$ 7,140,934
Other Revenues	-	\$ 1,336,019	\$ (96,076)	\$ (630,848)	\$ -	\$ (603,977)	\$ 5,118
Total Revenues	<u>94,209,800</u>	<u>\$ 186,455,807</u>	<u>\$ 274,847,182</u>	<u>\$ 226,017,009</u>	<u>\$ 449,979</u>	<u>\$ 94,905,623</u>	<u>\$ 876,885,400</u>
Claims Expenses	81,083,948	\$ 137,037,288	\$ 214,611,868	\$ 175,624,541	\$ 523,271	\$ 70,411,659	\$ 679,292,575
Administrative Expenses	12,539,641	\$ 27,766,665	\$ 40,268,639	\$ 33,890,366	\$ 480,271	\$ 12,002,736	\$ 126,948,318
Pre-Tax Gain/(Loss)	<u>586,211</u>	<u>\$ 21,651,854</u>	<u>\$ 19,966,675</u>	<u>\$ 16,502,102</u>	<u>\$ (553,563)</u>	<u>\$ 12,491,228</u>	<u>\$ 70,644,507</u>
Federal Income Tax	41,006	\$ 1,514,567	\$ 1,396,687	\$ 1,154,337	\$ (38,722)	\$ 873,773	\$ 4,941,647
Net Gain/(Loss)	<u>\$ 545,205</u>	<u>\$ 20,137,288</u>	<u>\$ 18,569,988</u>	<u>\$ 15,347,765</u>	<u>\$ (514,841)</u>	<u>\$ 11,617,455</u>	<u>\$ 65,702,860</u>