

**QUARTERLY STATEMENT  
OF THE  
Volunteer State Health Plan, Inc.**

**of  
Chattanooga  
in the state of  
Tennessee**

**TO THE  
Insurance Department  
OF THE STATE OF  
Tennessee**

**FOR THE QUARTER ENDED  
March 31, 2022**

**2022**



# HEALTH QUARTERLY STATEMENT

AS OF MARCH 31, 2022  
OF THE CONDITION AND AFFAIRS OF THE

## Volunteer State Health Plan, Inc.

NAIC Group Code 3498 3498 NAIC Company Code 14046 Employer's ID Number 62-1656610  
(Current) (Prior)

Organized under the Laws of Tennessee, State of Domicile or Port of Entry TN

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [ ] No [ X ]

Incorporated/Organized 07/11/1996 Commenced Business 11/01/1996

Statutory Home Office 1 Cameron Hill Circle, Chattanooga, TN, US 37402-0001  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Cameron Hill Circle  
(Street and Number)  
Chattanooga, TN, US 37402-0001, 423-535-7192  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Cameron Hill Circle, Chattanooga, TN, US 37402-0001  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Cameron Hill Circle  
(Street and Number)  
Chattanooga, TN, US 37402-0001, 423-535-8764  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.bluecare.bcbst.com

Statutory Statement Contact Joseph DeWayne Moser, 423-535-6894  
(Name) (Area Code) (Telephone Number)  
Joseph\_Moser@bcbst.com, 423-535-8331  
(E-mail Address) (FAX Number)

### OFFICERS

President Amber Jeanine Cambron Secretary Jill Anne Langston  
Treasurer Erbon Dennis Culver Assistant Treasurer Mandy Holland Savage  
Assistant Secretary Kristy Leanne White

### OTHER

Casey Lee Dungan, VP, Chief Financial Officer Daniel Lee Gregory #, Controller & Chief Accounting Officer Jeffrey Aaron Hocking, Chief Actuary  
Robert Cyrus Huffman M.D., VP Jeanne James M.D., VP, Chief Medical Officer Jason Patrick Lloyd, VP  
Francis Elizabeth Martini, VP Janice Stanek Maurizio, VP Stephani Jennifer Ryan, VP  
Patrick Timothy Sullivan, VP, Chief Operating Officer

### DIRECTORS OR TRUSTEES

Jason David Hickey, M.D. Chairperson John Francis Giblin Scott Christian Pierce

State of Tennessee SS:  
County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Amber Jeanine Cambron  
President

Casey Lee Dungan  
VP & Chief Financial Officer

Jill Anne Langston  
Secretary

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached .....

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	654,498,170	0	654,498,170	659,184,061
2. Stocks:				
2.1 Preferred stocks .....	9,290,471	0	9,290,471	14,527,921
2.2 Common stocks .....	177,513,362	0	177,513,362	174,338,785
3. Mortgage loans on real estate:				
3.1 First liens .....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	0	0	0	0
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	0	0	0	0
4.3 Properties held for sale (less \$ .....0 encumbrances) .....	0	0	0	0
5. Cash (\$ .....27,740,131 ), cash equivalents (\$ .....212,342,831 ) and short-term investments (\$ .....4,795,226 ) .....	244,878,188	0	244,878,188	145,815,766
6. Contract loans (including \$ .....0 premium notes) .....	0	0	0	0
7. Derivatives .....	0	0	0	0
8. Other invested assets .....	29,827,497	0	29,827,497	31,822,720
9. Receivables for securities .....	2,273,320	0	2,273,320	1,572,737
10. Securities lending reinvested collateral assets .....	0	0	0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,118,281,008	0	1,118,281,008	1,027,261,990
13. Title plants less \$ .....0 charged off (for Title insurers only) .....	0	0	0	0
14. Investment income due and accrued .....	3,946,281	0	3,946,281	4,122,248
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	10,653,966	0	10,653,966	10,622,396
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....0 earned but unbilled premiums) .....	0	0	0	0
15.3 Accrued retrospective premiums (\$ .....15,286,306 ) and contracts subject to redetermination (\$ .....0 ) .....	15,286,306	0	15,286,306	9,342,509
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies .....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts .....	0	0	0	0
17. Amounts receivable relating to uninsured plans .....	33,141,779	2,228,760	30,913,019	78,045,136
18.1 Current federal and foreign income tax recoverable and interest thereon .....	0	0	0	0
18.2 Net deferred tax asset .....	0	0	0	0
19. Guaranty funds receivable or on deposit .....	0	0	0	0
20. Electronic data processing equipment and software .....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$ .....0 ) .....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates .....	0	0	0	0
24. Health care (\$ .....21,412,076 ) and other amounts receivable .....	55,567,688	34,155,612	21,412,076	4,547,304
25. Aggregate write-ins for other than invested assets .....	2,447,300	2,447,300	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,239,324,328	38,831,672	1,200,492,656	1,133,941,583
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0	0
28. Total (Lines 26 and 27)	1,239,324,328	38,831,672	1,200,492,656	1,133,941,583
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Prepaids and Other Miscellaneous .....	2,447,300	2,447,300	0	0
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	2,447,300	2,447,300	0	0

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ .....0 reinsurance ceded) .....	288,880,640	0	288,880,640	266,068,262
2. Accrued medical incentive pool and bonus amounts .....	492,919	0	492,919	1,295,876
3. Unpaid claims adjustment expenses .....	7,836,256	0	7,836,256	8,124,299
4. Aggregate health policy reserves, including the liability of \$ .....0 for medical loss ratio rebate per the Public Health Service Act .....	6,261,442	0	6,261,442	5,204,503
5. Aggregate life policy reserves .....	0	0	0	0
6. Property/casualty unearned premium reserve .....	0	0	0	0
7. Aggregate health claim reserves .....	0	0	0	0
8. Premiums received in advance .....	12,307,684	0	12,307,684	28,739,589
9. General expenses due or accrued .....	15,296,447	0	15,296,447	19,262,395
10.1 Current federal and foreign income tax payable and interest thereon (including \$ .....0 on realized gains (losses)) .....	0	0	0	0
10.2 Net deferred tax liability .....	5,764,292	0	5,764,292	7,994,412
11. Ceded reinsurance premiums payable .....	0	0	0	0
12. Amounts withheld or retained for the account of others .....	17,026	0	17,026	18,737
13. Remittances and items not allocated .....	0	0	0	0
14. Borrowed money (including \$ .....0 current) and interest thereon \$ .....0 (including \$ .....0 current) .....	0	0	0	0
15. Amounts due to parent, subsidiaries and affiliates .....	43,095,994	0	43,095,994	23,055,554
16. Derivatives .....	0	0	0	0
17. Payable for securities .....	8,406,288	0	8,406,288	4,007,878
18. Payable for securities lending .....	0	0	0	0
19. Funds held under reinsurance treaties (with \$ .....0 authorized reinsurers, \$ .....0 unauthorized reinsurers and \$ .....0 certified reinsurers) .....	0	0	0	0
20. Reinsurance in unauthorized and certified (\$ .....0 ) companies .....	0	0	0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....	0	0	0	0
22. Liability for amounts held under uninsured plans .....	87,679,641	0	87,679,641	94,688,372
23. Aggregate write-ins for other liabilities (including \$ .....41,599,928 current) .....	41,599,928	0	41,599,928	40,847,642
24. Total liabilities (Lines 1 to 23) .....	517,638,557	0	517,638,557	499,307,519
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	0	0
26. Common capital stock .....	XXX	XXX	10	10
27. Preferred capital stock .....	XXX	XXX	0	0
28. Gross paid in and contributed surplus .....	XXX	XXX	155,299,990	155,299,990
29. Surplus notes .....	XXX	XXX	0	0
30. Aggregate write-ins for other than special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	527,554,099	479,334,064
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$ .....0 ) .....	XXX	XXX	0	0
32.2 .....0 shares preferred (value included in Line 27 \$ .....0 ) .....	XXX	XXX	0	0
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	682,854,099	634,634,064
34. Total liabilities, capital and surplus (Lines 24 and 33) .....	XXX	XXX	1,200,492,656	1,133,941,583
<b>DETAILS OF WRITE-INS</b>				
2301. Insured Premium Tax Payable .....	40,999,809	0	40,999,809	40,294,077
2302. Pending Escheatment to State .....	600,119	0	600,119	553,565
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above) .....	41,599,928	0	41,599,928	40,847,642
2501. ....	XXX	XXX		
2502. ....	XXX	XXX		
2503. ....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	XXX	XXX	0	0
3001. ....	XXX	XXX		
3002. ....	XXX	XXX		
3003. ....	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above) .....	XXX	XXX	0	0

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	1,953,626	1,828,496	7,515,061
2. Net premium income ( including \$ 0 non-health premium income)	XXX	790,377,308	738,973,052	2,985,824,951
3. Change in unearned premium reserves and reserve for rate credits	XXX	(1,056,939)	(602,246)	(4,847,428)
4. Fee-for-service (net of \$ 0 medical expenses)	XXX	0	0	0
5. Risk revenue	XXX	0	0	0
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	789,320,369	738,370,806	2,980,977,523
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits	0	449,160,539	419,757,022	1,763,846,471
10. Other professional services	0	135,027,843	125,348,327	523,897,869
11. Outside referrals	0	0	0	0
12. Emergency room and out-of-area	0	24,848,207	18,881,286	88,920,083
13. Prescription drugs	0	1,549,998	2,629,377	13,609,557
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts	0	(71,866)	83,725	1,494,084
16. Subtotal (Lines 9 to 15)	0	610,514,721	566,699,737	2,391,768,064
<b>Less:</b>				
17. Net reinsurance recoveries	0	0	0	0
18. Total hospital and medical (Lines 16 minus 17)	0	610,514,721	566,699,737	2,391,768,064
19. Non-health claims (net)	0	0	0	0
20. Claims adjustment expenses, including \$ 25,467,780 cost containment expenses	0	41,569,193	50,702,498	185,769,255
21. General administrative expenses	0	62,821,208	57,464,998	260,102,269
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)	0	0	0	0
23. Total underwriting deductions (Lines 18 through 22)	0	714,905,122	674,867,233	2,837,639,588
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	74,415,247	63,503,573	143,337,935
25. Net investment income earned	0	4,176,134	3,526,474	15,614,496
26. Net realized capital gains (losses) less capital gains tax of \$ 0	0	(1,805,267)	3,614,460	5,212,533
27. Net investment gains (losses) (Lines 25 plus 26)	0	2,370,867	7,140,934	20,827,029
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0 ) (amount charged off \$ 0 )]	0	0	0	0
29. Aggregate write-ins for other income or expenses	0	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	76,786,114	70,644,507	164,164,964
31. Federal and foreign income taxes incurred	XXX	14,823,351	4,941,647	25,588,989
32. Net income (loss) (Lines 30 minus 31)	XXX	61,962,763	65,702,860	138,575,975
<b>DETAILS OF WRITE-INS</b>				
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901.				
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0	0	0

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year.....	634,634,064	515,271,610	515,271,610
34. Net income or (loss) from Line 32.....	61,962,763	65,702,860	138,575,975
35. Change in valuation basis of aggregate policy and claim reserves.....	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ (2,022,770).....	(7,700,902)	7,360,451	31,423,283
37. Change in net unrealized foreign exchange capital gain or (loss).....	0	0	0
38. Change in net deferred income tax.....	207,350	(9,704,989)	(4,441,666)
39. Change in nonadmitted assets.....	(6,249,176)	(17,043)	(16,195,138)
40. Change in unauthorized and certified reinsurance.....	0	0	0
41. Change in treasury stock.....	0	0	0
42. Change in surplus notes.....	0	0	0
43. Cumulative effect of changes in accounting principles.....	0	0	0
44. Capital Changes:			
44.1 Paid in.....	0	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....	0	0	0
45. Surplus adjustments:			
45.1 Paid in.....	0	0	0
45.2 Transferred to capital (Stock Dividend).....	0	0	0
45.3 Transferred from capital.....	0	0	0
46. Dividends to stockholders.....	0	0	(30,000,000)
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	0
48. Net change in capital & surplus (Lines 34 to 47).....	48,220,035	63,341,279	119,362,454
49. Capital and surplus end of reporting period (Line 33 plus 48)	682,854,099	578,612,889	634,634,064
<b>DETAILS OF WRITE-INS</b>			
4701. ....			
4702. ....			
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	0

Report #2A: BlueCare East Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	752,062	752,062	2,895,106
<b>Estimated Revenues:</b>			
1. TennCare Capitation	281,560,438	281,560,438	1,104,548,577
2. Investment	943,530	943,530	8,308,875
3. Other Revenues	2,530,786	2,530,786	(827,775)
4. <b>Total Estimated Revenues</b> (Lines 1 to 3)	285,034,754	285,034,754	1,112,029,677
<b>Estimated Expenses:</b>			
<b>Hospital and Medical (w/o Mental Health)</b>			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	50,844,873	50,844,873	193,982,643
7. Inpatient Hospital Services	34,189,127	34,189,127	161,658,846
8. Outpatient Hospital Services	26,738,021	26,738,021	103,004,083
9. Emergency Room Services	8,999,631	8,999,631	34,261,235
10. Dental Services	253	253	3,030
11. Vision Services	267,543	267,543	1,099,272
12. Pharmacy Services	-	-	-
13. Home Health Services	11,579,086	11,579,086	49,066,285
14. Chiropractic Services	-	-	-
15. Radiology Services	1,318,758	1,318,758	5,384,647
16. Laboratory Services	1,445,040	1,445,040	5,348,191
17. Durable Medical Equipment Services	4,984,376	4,984,376	18,809,199
18. Transportation Services	5,577,316	5,577,316	22,982,110
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	1,846,390	1,846,390	7,979,014
22. Other Medical and Hospital Services - Write-Ins	10,997,163	10,997,163	47,543,488
23. <b>Subtotal Medical and Hospital</b> (Lines 5 to 22)	158,787,577	158,787,577	651,122,043
<b>Mental Health and Substance Abuse Services</b>			
24. Inpatient Psychiatric Facility Services	2,727,723	2,727,723	12,382,293
25. Inpatient Substance Abuse Treatment and Detox	121,855	121,855	537,195
26. Outpatient Mental Health Services	6,271,701	6,271,701	26,398,688
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	2,563,588	2,563,588	11,483,118
29. Specialized Crisis Services	879,077	879,077	3,419,205
30. Psychiatric Rehab and Support Services	356,049	356,049	1,471,575
31. Case Management	209,638	209,638	912,022
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	51,220	51,220	215,211
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	5,020,989	5,020,989	19,310,276
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	4,968,110	4,968,110	18,815,467
41. Other Mental Health Services - Write-Ins	-	-	-
42. <b>Subtotal MH &amp; SAS</b> (Lines 24 to 41)	23,169,950	23,169,950	94,945,050
<b>CHOICES</b>			
43. Nursing Facility Care	28,785,294	28,785,294	105,877,951
44. HCBS Services	17,100,332	17,100,332	59,564,762
45. <b>Subtotal CHOICES</b>	45,885,626	45,885,626	165,442,713
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	70,851	70,851	145,341
49. <b>Subtotal Hospital, Medical, MH&amp;SAS, CHOICES</b> (Lines 23,42,45,46,47 and 48)	227,914,004	227,914,004	911,655,147
<b>LESS:</b>			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	9,951	9,951	39,068
52. Subrogation and Coordination of Benefits	-	-	(510)
53. <b>Subtotal Reinsurance, Copay, Subrogation</b> (Lines 48 to 50)	9,951	9,951	38,558
54. <b>Total Hospital, Medical, MH&amp;SAS</b> (Lines 47 and 51)	227,904,053	227,904,053	911,616,589
<b>Administration:</b>			
55. Compensation	17,137,291	17,137,291	68,327,801
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	128,038	128,038	510,497
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	16,878,933	16,878,933	65,871,774
61. Occupancy, Depreciation, and Amortization	757,859	757,859	3,021,647
62. Other Administration - Write-Ins	5,765,495	5,765,495	26,211,437
63. <b>Total Administration Expenses</b> (Lines 55 to 61)	40,667,616	40,667,616	163,943,156
64. <b>Total Expenses</b> (Lines 54 and 62)	268,571,669	268,571,669	1,075,559,745
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	3,178,154	3,178,154	5,684,701
67. <b>Net Income (Loss)</b> (Line 4 Less Lines 63,64 and 65)	13,284,931	13,284,931	30,785,231
<b>Write-Ins for Other Expense</b>			
<b>Detail of Other Revenues</b>			
0301. Directed Premiums	21,045,160	21,045,160	124,029,102
0302. Directed Payments	(20,075,633)	(20,075,633)	(111,894,390)
0303. Directed Premium Tax	(1,273,849)	(1,273,849)	(7,437,520)
0304. Directed Payments Accrued	3,090,191	3,090,191	(3,933,890)
0305. Insurer Provider Revenue	-	-	-
0306. MLR Rebate Reserve	(255,084)	(255,084)	(1,591,077)
0399. Total Other Revenues	2,530,786	2,530,786	(827,775)
<b>Detail of Other Medical and Hospital:</b>			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	10,647,230	10,647,230	47,486,554
2202. Bad Debt Expense	349,933	349,933	56,934
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	10,997,163	10,997,163	47,543,488
<b>Detail of Other MH &amp; SAS:</b>			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
<b>Detail of Other Administration:</b>			
6101. Equipment Rental	2,832,499	2,832,499	11,293,409
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	869,566	869,566	3,467,031
6103. Auditing, Actuarial, and Other Consulting	1,949,423	1,949,423	7,772,510
6104. Outsourced Services	(288,444)	(288,444)	2,073,882
6105. Postage/Telephone	316,631	316,631	1,262,433
6106. Printing and Stationary	85,820	85,820	342,172
6199. Total Other Administration	5,765,495	5,765,495	26,211,437

Report #2A: BlueCare Middle Only

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	612,809	612,809	2,342,809
<b>Estimated Revenues:</b>			
1. TennCare Capitation	242,713,189	242,713,189	949,048,864
2. Investment	770,038	770,038	6,734,916
3. Other Revenues	3,365,100	3,365,100	(2,567,225)
<b>4. Total Estimated Revenues (Lines 1 to 3)</b>	<b>246,848,327</b>	<b>246,848,327</b>	<b>953,216,555</b>
<b>Estimated Expenses:</b>			
<b>Hospital and Medical (w/o Mental Health)</b>			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	30,536,099	30,536,099	129,318,377
7. Inpatient Hospital Services	31,284,960	31,284,960	147,998,429
8. Outpatient Hospital Services	20,460,383	20,460,383	81,109,253
9. Emergency Room Services	6,751,379	6,751,379	27,189,070
10. Dental Services	-	-	-
11. Vision Services	178,766	178,766	826,791
12. Pharmacy Services	-	-	-
13. Home Health Services	6,066,654	6,066,654	26,015,393
14. Chiropractic Services	-	-	-
15. Radiology Services	1,087,583	1,087,583	5,165,818
16. Laboratory Services	777,339	777,339	3,122,174
17. Durable Medical Equipment Services	3,007,616	3,007,616	12,332,160
18. Transportation Services	4,439,254	4,439,254	18,110,313
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	2,859,133	2,859,133	6,637,982
22. Other Medical and Hospital Services - Write-Ins	8,035,606	8,035,606	28,522,462
<b>23. Subtotal Medical and Hospital (Lines 5 to 22)</b>	<b>115,484,772</b>	<b>115,484,772</b>	<b>486,348,222</b>
<b>Mental Health and Substance Abuse Services</b>			
24. Inpatient Psychiatric Facility Services	4,039,241	4,039,241	16,957,031
25. Inpatient Substance Abuse Treatment and Detox	194,732	194,732	897,877
26. Outpatient Mental Health Services	4,590,758	4,590,758	17,927,079
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	1,937,056	1,937,056	9,253,448
29. Specialized Crisis Services	1,119,657	1,119,657	4,291,068
30. Psychiatric Rehab and Support Services	327,004	327,004	1,578,626
31. Case Management	594,004	594,004	2,176,085
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	19,042	19,042	102,310
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	4,897,926	4,897,926	20,483,366
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	4,020,747	4,020,747	15,999,705
41. Other Mental Health Services - Write-Ins	-	-	-
<b>42. Subtotal MH &amp; SAS (Lines 24 to 41)</b>	<b>21,740,167</b>	<b>21,740,167</b>	<b>89,666,595</b>
<b>CHOICES</b>			
43. Nursing Facility Care	41,621,580	41,621,580	149,521,143
44. HCBS Services	12,768,973	12,768,973	44,730,955
<b>45. Subtotal CHOICES</b>	<b>54,390,553</b>	<b>54,390,553</b>	<b>194,252,098</b>
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	(27,570)	(27,570)	137,841
<b>49. Subtotal Hospital, Medical, MH&amp;SAS, CHOICES (Lines 23,42,45,46,47 and 48)</b>	<b>191,587,922</b>	<b>191,587,922</b>	<b>770,404,756</b>
<b>LESS:</b>			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	6,784	6,784	25,204
52. Subrogation and Coordination of Benefits	-	-	-
53. <b>Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)</b>	<b>6,784</b>	<b>6,784</b>	<b>25,204</b>
<b>54. Total Hospital, Medical, MH&amp;SAS (Lines 47 and 51)</b>	<b>191,581,138</b>	<b>191,581,138</b>	<b>770,379,552</b>
<b>Administration:</b>			
55. Compensation	14,814,334	14,814,334	58,984,562
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	110,682	110,682	440,691
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	14,543,889	14,543,889	56,502,019
61. Occupancy, Depreciation, and Amortization	655,131	655,131	2,608,463
62. Other Administration - Write-Ins	4,874,378	4,874,378	22,627,247
63. <b>Total Administration Expenses (Lines 55 to 61)</b>	<b>34,998,414</b>	<b>34,998,414</b>	<b>141,162,982</b>
64. <b>Total Expenses (Lines 54 and 62)</b>	<b>226,579,552</b>	<b>226,579,552</b>	<b>911,542,534</b>
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	3,912,832	3,912,832	6,495,881
<b>67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)</b>	<b>16,355,943</b>	<b>16,355,943</b>	<b>35,178,140</b>
<b>Write-Ins for Other Expense</b>			
<b>Detail of Other Revenues</b>			
0301. Directed Premiums	23,436,885	23,436,885	121,933,450
0302. Directed Payments	(20,381,781)	(20,381,781)	(112,945,814)
0303. Directed Premium Tax	(1,419,350)	(1,419,350)	(7,291,219)
0304. Directed Payments Accrued	2,041,614	2,041,614	(2,349,321)
0305. Insurer Provider Revenue	-	-	-
0306. MLR Rebate Reserve	(312,267)	(312,267)	(1,914,320)
0399. Total Other Revenues	3,365,100	3,365,100	(2,567,225)
<b>Detail of Other Medical and Hospital:</b>			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	7,848,501	7,848,501	28,280,058
2202. Bad Debt Expense	187,105	187,105	242,404
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	8,035,606	8,035,606	28,522,462
<b>Detail of Other MH &amp; SAS:</b>			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
<b>Detail of Other Administration:</b>			
6101. Equipment Rental	2,448,555	2,448,555	9,749,132
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	751,696	751,696	2,992,944
6103. Auditing, Actuarial, and Other Consulting	1,685,179	1,685,179	6,709,686
6104. Outsourced Services	(358,950)	(358,950)	1,790,296
6105. Postage/Telephone	273,711	273,711	1,089,806
6106. Printing and Stationary	74,187	74,187	295,383
6199. Total Other Administration	4,874,378	4,874,378	22,627,247



**Report #2A: BlueCare West Only**

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	524,011	524,011	2,017,081
<b>Estimated Revenues:</b>			
1. TennCare Capitation	190,311,793	190,311,793	745,707,806
2. Investment	657,299	657,299	5,783,238
3. Other Revenues	2,273,513	2,273,513	2,185,502
<b>4. Total Estimated Revenues (Lines 1 to 3)</b>	<b>193,242,605</b>	<b>193,242,605</b>	<b>753,676,546</b>
<b>Estimated Expenses:</b>			
<b>Hospital and Medical (w/o Mental Health)</b>			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	26,462,766	26,462,766	105,550,411
7. Inpatient Hospital Services	19,897,678	19,897,678	87,425,398
8. Outpatient Hospital Services	21,571,997	21,571,997	81,940,544
9. Emergency Room Services	6,831,164	6,831,164	25,916,919
10. Dental Services	-	-	-
11. Vision Services	164,589	164,589	575,997
12. Pharmacy Services	-	-	-
13. Home Health Services	6,500,595	6,500,595	30,598,051
14. Chiropractic Services	-	-	-
15. Radiology Services	900,188	900,188	4,027,687
16. Laboratory Services	1,323,426	1,323,426	4,737,142
17. Durable Medical Equipment Services	2,131,614	2,131,614	8,687,413
18. Transportation Services	4,162,014	4,162,014	17,882,109
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	588,416	588,416	5,956,632
22. Other Medical and Hospital Services - Write-Ins	5,996,936	5,996,936	24,766,942
<b>23. Subtotal Medical and Hospital (Lines 5 to 22)</b>	<b>96,531,383</b>	<b>96,531,383</b>	<b>398,065,245</b>
<b>Mental Health and Substance Abuse Services</b>			
24. Inpatient Psychiatric Facility Services	3,650,640	3,650,640	14,540,266
25. Inpatient Substance Abuse Treatment and Detox	158,159	158,159	558,878
26. Outpatient Mental Health Services	3,846,369	3,846,369	15,934,552
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	1,842,110	1,842,110	8,385,926
29. Specialized Crisis Services	466,454	466,454	4,671,225
30. Psychiatric Rehab and Support Services	353,980	353,980	576,965
31. Case Management	469,852	469,852	1,842,909
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	18,463	18,463	127,526
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	1,997,746	1,997,746	7,913,125
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	1,716,937	1,716,937	3,334,875
41. Other Mental Health Services - Write-Ins	-	-	-
<b>42. Subtotal MH &amp; SAS (Lines 24 to 41)</b>	<b>14,520,710</b>	<b>14,520,710</b>	<b>57,886,247</b>
<b>CHOICES</b>			
43. Nursing Facility Care	18,331,918	18,331,918	69,601,611
44. HCBS Services	15,007,332	15,007,332	57,773,690
<b>45. Subtotal CHOICES</b>	<b>33,339,250</b>	<b>33,339,250</b>	<b>127,375,301</b>
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	(38,323)	(38,323)	137,841
<b>49. Subtotal Hospital, Medical, MH&amp;SAS, CHOICES (Lines 23,42,45,46,47 and 48)</b>	<b>144,353,020</b>	<b>144,353,020</b>	<b>583,464,634</b>
<b>LESS:</b>			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	3,733	3,733	15,901
52. Subrogation and Coordination of Benefits	-	-	-
53. <b>Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)</b>	<b>3,733</b>	<b>3,733</b>	<b>15,901</b>
<b>54. Total Hospital, Medical, MH&amp;SAS (Lines 47 and 51)</b>	<b>144,349,287</b>	<b>144,349,287</b>	<b>583,448,733</b>
<b>Administration:</b>			
55. Compensation	11,986,935	11,986,935	47,860,134
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	89,558	89,558	357,577
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	11,406,707	11,406,707	44,346,007
61. Occupancy, Depreciation, and Amortization	530,096	530,096	2,116,510
62. Other Administration - Write-Ins	3,789,752	3,789,752	18,359,772
<b>63. Total Administration Expenses (Lines 55 to 61)</b>	<b>27,803,048</b>	<b>27,803,048</b>	<b>113,040,000</b>
<b>64. Total Expenses (Lines 54 and 62)</b>	<b>172,152,335</b>	<b>172,152,335</b>	<b>696,488,733</b>
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	4,071,419	4,071,419	8,914,072
<b>67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)</b>	<b>17,018,851</b>	<b>17,018,851</b>	<b>48,273,741</b>
<b>Write-Ins for Other Expense</b>			
<b>Detail of Other Revenues</b>			
0301. Directed Premiums	14,526,437	14,526,437	87,477,299
0302. Directed Payments	(12,960,583)	(12,960,583)	(77,894,887)
0303. Directed Premium Tax	(881,738)	(881,738)	(5,225,512)
0304. Directed Payments Accrued	1,777,924	1,777,924	(976,082)
0305. Insurer Provider Revenue	-	-	-
0306. MLR Rebate Reserve	(188,527)	(188,527)	(1,195,315)
0399. Total Other Revenues	2,273,513	2,273,513	2,185,502
<b>Detail of Other Medical and Hospital:</b>			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	6,009,538	6,009,538	24,914,255
2202. Bad Debt Expense	(12,602)	(12,602)	(147,313)
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	5,996,936	5,996,936	24,766,942
<b>Detail of Other MH &amp; SAS:</b>			
4101.	-	-	-
4199. Total Other MH & SAS	-	-	-
<b>Detail of Other Administration:</b>			
6101. Equipment Rental	1,981,234	1,981,234	7,910,456
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	608,232	608,232	2,428,478
6103. Auditing, Actuarial, and Other Consulting	1,363,553	1,363,553	5,444,246
6104. Outsourced Services	(444,767)	(444,767)	1,452,648
6105. Postage/Telephone	221,472	221,472	884,270
6106. Printing and Stationary	60,028	60,028	239,674
6199. Total Other Administration	3,789,752	3,789,752	18,359,772

**Report #2A: TennCare Select Only**

Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	156,832	156,832	616,488
<b>Estimated Revenues:</b>			
1. TennCare Capitation	78,026,811	78,026,811	362,302,760
2. Investment	-	-	-
3. Other Revenues	-	-	(0)
<b>4. Total Estimated Revenues (Lines 1 to 3)</b>	<b>78,026,811</b>	<b>78,026,811</b>	<b>362,302,760</b>
<b>Estimated Expenses:</b>			
<b>Hospital and Medical (w/o Mental Health)</b>			
5. Capitated Physician Services	101,477	101,477	398,440
6. Fee-for Service Physician Services	8,312,993	8,312,993	37,871,454
7. Inpatient Hospital Services	8,978,322	8,978,322	42,213,372
8. Outpatient Hospital Services	4,774,757	4,774,757	25,396,583
9. Emergency Room Services	1,154,951	1,154,951	4,733,943
10. Dental Services	-	-	109
11. Vision Services	98,651	98,651	443,674
12. Pharmacy Services	-	-	-
13. Home Health Services	23,003,276	23,003,276	111,408,549
14. Chiropractic Services	-	-	-
15. Radiology Services	132,217	132,217	680,805
16. Laboratory Services	179,369	179,369	738,488
17. Durable Medical Equipment Services	5,119,332	5,119,332	22,316,704
18. Transportation Services	963,571	963,571	4,456,680
19. Outside Referrals	-	-	-
20. Occupancy, Depreciation and Amortization	-	-	-
21. ECF	-	-	-
22. Other Medical and Hospital Services - Write-Ins	1,305,554	1,305,554	5,860,435
<b>23. Subtotal Medical and Hospital (Lines 5 to 22)</b>	<b>54,124,470</b>	<b>54,124,470</b>	<b>256,519,236</b>
<b>Mental Health and Substance Abuse Services</b>			
24. Inpatient Psychiatric Facility Services	2,108,273	2,108,273	9,641,598
25. Inpatient Substance Abuse Treatment and Detox	2,624	2,624	15,616
26. Outpatient Mental Health Services	2,707,155	2,707,155	10,927,068
27. Outpatient Substance Abuse Treatment and Detox	-	-	-
28. Housing/Residential Treatment	860,884	860,884	3,768,844
29. Specialized Crisis Services	248,190	248,190	1,077,926
30. Psychiatric Rehab and Support Services	895,599	895,599	4,010,529
31. Case Management	214,940	214,940	904,697
32. Forensics	-	-	-
33. Other Judicial	-	-	-
34. Pharmacy	-	-	-
35. Lab Services	11,951	11,951	48,695
36. Transportation	-	-	-
37. Occupancy, Depreciation and Amortization	-	-	-
38. Other Mental Health and Substance Abuse Services	2,830,313	2,830,313	13,647,289
39. PCP and Specialist Services	-	-	-
40. Tennessee Health Link	1,800,349	1,800,349	7,631,455
41. Other Mental Health Services - Write-Ins	-	-	-
<b>42. Subtotal MH &amp; SAS (Lines 24 to 41)</b>	<b>11,680,278</b>	<b>11,680,278</b>	<b>51,673,717</b>
<b>CHOICES</b>			
43. Nursing Facility Care	15,911	15,911	458,416
44. HCBS Services	-	-	111
<b>45. Subtotal CHOICES</b>	<b>15,911</b>	<b>15,911</b>	<b>458,527</b>
46. Value Based Payouts	-	-	-
47. Value Based Recoveries	-	-	-
48. Other Medical Incentive Pool and Withhold Adjustments	3,151	3,151	70,679
<b>49. Subtotal Hospital, Medical, MH&amp;SAS, CHOICES (Lines 23,42,45,46,47 and 48)</b>	<b>65,823,810</b>	<b>65,823,810</b>	<b>308,722,159</b>
<b>LESS:</b>			
50. Net Reinsurance Recoveries Incurred	-	-	-
51. Copayments	1,694	1,694	5,452
52. Subrogation and Coordination of Benefits	-	-	-
<b>53. Subtotal Reinsurance, Copay, Subrogation (Lines 48 to 50)</b>	<b>1,694</b>	<b>1,694</b>	<b>5,452</b>
<b>54. Total Hospital, Medical, MH&amp;SAS (Lines 47 and 51)</b>	<b>65,822,116</b>	<b>65,822,116</b>	<b>308,716,707</b>
<b>Administration:</b>			
55. Compensation	4,863,765	4,863,765	20,977,043
56. Direct and Allocated Admin expenses	-	-	-
57. Marketing	36,339	36,339	156,726
58. Health Insurer Fee	-	-	-
59. Interest Expense	-	-	-
60. Premium Tax Expense	4,745,386	4,745,386	21,945,337
61. Occupancy, Depreciation, and Amortization	215,089	215,089	927,664
62. Other Administration - Write-Ins	1,865,803	1,865,803	8,047,067
<b>63. Total Administration Expenses (Lines 55 to 61)</b>	<b>11,726,382</b>	<b>11,726,382</b>	<b>52,053,837</b>
<b>64. Total Expenses (Lines 54 and 62)</b>	<b>77,548,498</b>	<b>77,548,498</b>	<b>360,770,544</b>
65. Extraordinary Item	-	-	-
66. Provision for Income Tax	92,337	92,337	238,832
<b>67. Net Income (Loss) (Line 4 Less Lines 63,64 and 65)</b>	<b>385,976</b>	<b>385,976</b>	<b>1,293,384</b>
<b>Write-Ins for Other Expense</b>			
<b>Detail of Other Revenues</b>			
0301. Directed Premiums	346,445	346,445	4,460,915
0302. Directed Payments	(325,658)	(325,658)	(4,193,000)
0303. Directed Premium Tax	(20,787)	(20,787)	(267,915)
0304. Directed Payments Accrued	-	-	-
0305. Insurer Provider Revenue	-	-	-
0305. MLR Rebate Reserve	-	-	-
0399. Total Other Revenues	-	-	(0)
<b>Detail of Other Medical and Hospital:</b>			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	1,413,035	1,413,035	5,520,011
2202. Bad Debt Expense	(107,481)	(107,481)	340,424
2203. Out of Area Claims Expense	-	-	-
2204. PDR	-	-	-
2299. Total Other Medical and Hospital	1,305,554	1,305,554	5,860,435
<b>Detail of Other MH &amp; SAS:</b>			
4101.	-	-	-
4102.	-	-	-
<b>Detail of Other Administration:</b>			
6101. Equipment Rental	803,896	803,896	3,467,144
6102. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	246,793	246,793	1,064,399
6103. Auditing, Actuarial, and Other Consulting	553,269	553,269	2,386,207
6104. Outsourced Services	147,625	147,625	636,694
6105. Postage/Telephone	89,863	89,863	387,574
6106. Printing and Stationary	24,357	24,357	105,049
6199. Total Other Administration	1,865,803	1,865,803	8,047,067

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	767,970,036	489,293,339	2,780,385,575
2. Net investment income .....	1,057,814	4,304,205	37,396,717
3. Miscellaneous income .....	0	0	0
4. Total (Lines 1 to 3) .....	769,027,850	493,597,544	2,817,782,292
5. Benefit and loss related payments .....	613,201,375	562,454,418	2,366,512,210
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	64,360,457	74,841,208	463,564,801
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 0 tax on capital gains (losses) .....	14,823,351	4,941,647	25,588,989
10. Total (Lines 5 through 9) .....	692,385,183	642,237,273	2,855,666,000
11. Net cash from operations (Line 4 minus Line 10) .....	76,642,667	(148,639,729)	(37,883,708)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	96,043,582	79,402,521	274,255,832
12.2 Stocks .....	8,156,943	3,951,295	18,481,852
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	2,072,539	70,378	290,594
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(154,382)	22,604	(2,110)
12.7 Miscellaneous proceeds .....	4,398,410	10,995,480	1,029,497
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	110,517,092	94,442,279	294,055,665
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	94,053,114	74,083,327	404,485,440
13.2 Stocks .....	15,319,112	9,786,985	28,740,448
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	700,583	4,777,350	1,475,909
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	110,072,810	88,647,662	434,701,798
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	444,283	5,794,617	(140,646,133)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	30,000,000
16.6 Other cash provided (applied) .....	21,975,472	(13,074,271)	(5,203,979)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	21,975,472	(13,074,271)	(35,203,979)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	99,062,422	(155,919,383)	(213,733,820)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	145,815,766	359,549,586	359,549,586
19.2 End of period (Line 18 plus Line 19.1) .....	244,878,188	203,630,203	145,815,766

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. ....	0	0	0
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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION**

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>Total Members at end of:</b>										
1. Prior Year .....	646,012	16,839	0	0	0	0	0	21,673	607,500	0
2. First Quarter .....	653,048	16,141	0	0	0	0	0	21,501	615,406	0
3. Second Quarter .....	0	0	0	0	0	0	0	0	0	0
4. Third Quarter .....	0	0	0	0	0	0	0	0	0	0
5. Current Year	0	0	0	0	0	0	0	0	0	0
6. Current Year Member Months	1,953,626	49,647	0	0	0	0	0	64,744	1,839,235	0
<b>Total Member Ambulatory Encounters for Period:</b>										
7. Physician .....	1,647,851	33,839	0	0	0	0	0	177,126	1,436,886	0
8. Non-Physician .....	133,597	1,007	0	0	0	0	0	17,645	114,945	0
9. Total	1,781,448	34,846	0	0	0	0	0	194,771	1,551,831	0
10. Hospital Patient Days Incurred	98,287	2,266	0	0	0	0	0	18,684	77,337	0
11. Number of Inpatient Admissions	9,599	687	0	0	0	0	0	1,053	7,859	0
12. Health Premiums Written (a) .....	790,377,308	12,737,783	0	0	0	0	0	97,357,182	680,282,343	0
13. Life Premiums Direct .....	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written .....	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned .....	789,320,369	12,737,783	0	0	0	0	0	97,056,121	679,526,465	0
16. Property/Casualty Premiums Earned .....	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services.....	612,470,282	8,328,667	0	0	0	0	0	79,120,283	525,021,332	0
18. Amount Incurred for Provision of Health Care Services	610,514,721	9,380,858	0	0	0	0	0	63,978,844	537,155,019	0

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ .....97,357,182



## UNDERWRITING AND INVESTMENT EXHIBIT

### ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) .....	2,941,822	5,386,845	125,701	4,874,448	3,067,523	3,873,591
2. Medicare Supplement .....	0	0	0	0	0	0
3. Dental Only .....	0	0	0	0	0	0
4. Vision Only .....	0	0	0	0	0	0
5. Federal Employees Health Benefits Plan .....	0	0	0	0	0	0
6. Title XVIII - Medicare .....	28,003,765	51,116,518	620,593	38,847,342	28,624,358	33,095,892
7. Title XIX - Medicaid .....	182,473,380	342,547,952	7,908,152	236,504,404	190,381,532	229,098,779
8. Other health .....	0	0	0	0	0	0
9. Health subtotal (Lines 1 to 8) .....	213,418,967	399,051,315	8,654,446	280,226,194	222,073,413	266,068,262
10. Healthcare receivables (a) .....	27,938,248	25,716,714	0	1,912,725	27,938,248	30,871,613
11. Other non-health .....	0	0	0	0	0	0
12. Medical incentive pools and bonus amounts .....	731,092	0	0	492,919	731,092	1,295,876
13. Totals (Lines 9-10+11+12)	186,211,811	373,334,601	8,654,446	278,806,388	194,866,257	236,492,525

(a) Excludes \$ .....0 loans or advances to providers not yet expensed.

## Notes to Financial Statement

### 1. Summary of Significant Accounting Policies and Going Concern

- A. The accompanying financial statements of Volunteer State Health Plan, Inc. (VSHP or the Company), doing business as BlueCare Tennessee, have been prepared in conformity with statutory accounting principles (SAP) prescribed or permitted by the Tennessee Department of Commerce and Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Tennessee (the State) for determining and reporting the financial condition and results of operations of an insurance company. Prescribed accounting practices are those practices which are incorporated directly or by reference to state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in the State. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed practices by the Department. All accounting practices that are not prescribed are considered to be permitted accounting practices and require approval of the Department.

Tennessee Code Annotated (T.C.A.) § 56-3-303, *Authorized Investments*, prescribes limits on the admission of bonds and stocks according to criteria measuring the concentration of such assets.

The Company has accepted the risk for uninsured claims overpayments for which the Company determined the State was not responsible. At the direction of the Department, the Company records the uninsured claims overpayments as claims expense rather than reporting the net gain or loss on the general administrative expense line as required by SAP.

At the direction of the Department, the Company does not report the receivables and associated payables related to premium taxes for Administrative Services Only (ASO) and Administrative Services Contract (ASC) plans. This treatment has no impact on net income or surplus.

At the direction of the Department, the Company discloses gross transactions with the affiliates listed on Schedule Y of the Annual Statement. This treatment has no impact on net income or surplus.

A reconciliation of the Company's net income and surplus between NAIC SAP and practices prescribed and permitted by the State is as follows:

	SSAP #	F/S Page	F/S Line #	March 31, 2022	December 31, 2021
<b>NET INCOME</b>					
(1) VSHP state basis				\$ 61,962,763	\$ 138,575,975
(2) State prescribed practices that are an increase/(decrease) from NAIC SAP:				—	—
(3) State permitted practices that are an increase/(decrease) from NAIC SAP:				—	—
(4) NAIC SAP (1-2-3=4)				<u>\$ 61,962,763</u>	<u>\$ 138,575,975</u>
<b>SURPLUS</b>					
(5) VSHP state basis				\$ 682,854,099	\$ 634,634,064
(6) State prescribed practices that are an increase/(decrease) from NAIC SAP:					
Bonds nonadmitted under T.C.A. § 56-3-303	26R	2	1	—	(111,633)
(7) State permitted practices that are an increase/(decrease) from NAIC SAP:				—	—
(8) NAIC SAP (5-6-7=8)				<u>\$ 682,854,099</u>	<u>\$ 634,745,697</u>

- B. There were no significant changes since December 31, 2021.
- C. (1) There were no significant changes since December 31, 2021.
- (2) Bonds not backed by other loans with an NAIC designation of 1 or 2 are stated at amortized cost using the scientific amortization method. Bonds with a designation of 3 through 6 are reported at the lower of amortized cost or fair value.
- (3) There were no significant changes since December 31, 2021.
- (4) Perpetual preferred stocks with an NAIC designation of 1 or 2 are stated at fair value. Redeemable preferred stocks with an NAIC designation of 1 or 2 are stated at cost or amortized cost. Preferred stocks with a designation of 3 through 6 are reported at the lower of cost, amortized cost or fair value. See Note 20 for a description of the inputs and methods used to determine fair value.
- (5) There were no significant changes since December 31, 2021.
- (6) Loan-backed securities with an NAIC designation of 1 or 2 are stated at amortized cost, net of principal pay-downs. Loan-backed securities with a designation of 3 through 6 are reported at the lower of amortized cost or fair value. The adjustment methodology for loan-backed securities is retrospective.
- (7)-(13) There were no significant changes since December 31, 2021.
- D. Management has assessed the Company's ability to continue as a going concern and noted no issues.

## Notes to Financial Statement

### 2. Accounting Changes and Corrections of Errors

There were no significant changes since December 31, 2021.

### 3. Business Combinations and Goodwill

There were no significant changes since December 31, 2021.

### 4. Discontinued Operations

There were no significant changes since December 31, 2021.

### 5. Investments

A-C. There were no significant changes since December 31, 2021.

D. The Company had loan-backed securities as of March 31, 2022.

(1) Prepayment assumptions for loan-backed securities are obtained from Clearwater Analytics, bond portfolio managers, pricing services and custodians. The assumptions are consistent with current interest rates and the current economic environment. Fair values are obtained from independent pricing services using actual market quotes, if available, or matrix pricing of securities with similar terms.

(2)&(3) For the period ended March 31, 2022, the Company did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities.

(4) Aggregate unrealized losses and related fair value of loan-backed securities where fair value was less than amortized cost as of March 31, 2022 and for which OTTI has not been recognized is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 months	\$ 8,515,307
	2. 12 months or longer	\$ 265,252
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 months	\$ 175,218,839
	2. 12 months or longer	\$ 3,399,681

(5) On a quarterly basis, management uses a variety of methods and procedures, both quantitative and qualitative, to review and analyze the Company's investment portfolio to identify securities that management believes to be other-than-temporarily impaired.

E. The Company had no dollar repurchase agreements or securities lending transactions during the period ended March 31, 2022.

F. The Company had no repurchase agreements transactions accounted for as secured borrowing as of March 31, 2022.

G. The Company had no reverse repurchase agreements transactions accounted for as secured borrowing as of March 31, 2022.

H. The Company had no repurchase agreements transactions accounted for as a sale during the period ended March 31, 2022.

I. The Company had no reverse repurchase agreements transactions accounted for as a sale during the period ended March 31, 2022.

J-L. There were no significant changes since December 31, 2021.

M. The Company had no working capital finance investments as of March 31, 2022.

N. The Company did not offset any derivative, repurchase, reverse repurchase, securities borrowing or securities lending assets and liabilities as of March 31, 2022.

O-Q. There were no significant changes since December 31, 2021.

R. The Company had no investments in a commingled cash pool as of March 31, 2022.

### 6. Joint Ventures, Partnerships and Limited Liability Companies

There were no significant changes since December 31, 2021.

### 7. Investment Income

There were no significant changes since December 31, 2021.

### 8. Derivative Instruments

A. (1)-(7) There were no significant changes since December 31, 2021.

(8) The Company had no premium costs associated with derivative contracts during the period ended March 31, 2022.

B. Not applicable to health entities.



## **Notes to Financial Statement**

### **9. Income Taxes**

There were no significant changes since December 31, 2021.

### **10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

There were no significant changes since December 31, 2021.

### **11. Debt**

A. There were no significant changes since December 31, 2021.

B. The Company had no Federal Home Loan Bank agreements during the periods ended March 31, 2022 or December 31, 2021.

### **12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. The Company participates in defined benefit plans sponsored by BCBST. The financial balances related to the defined benefit plans are recorded on the financial statements of BCBST and all disclosures related to defined benefit plans are included in the quarterly statement of BCBST.

B-I. There were no significant changes since December 31, 2021.

### **13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations**

There were no significant changes since December 31, 2021.

### **14. Liabilities, Contingencies and Assessments**

There were no significant changes since December 31, 2021.

### **15. Leases**

There were no significant changes since December 31, 2021.

### **16. Information About Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

There were no significant changes since December 31, 2021.

### **17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. There were no significant changes since December 31, 2021.

B. The Company had no transfers, servicing or extinguishments of financial assets or liabilities during the period ended March 31, 2022.

C. The Company had no wash sales involving transactions for securities with an unrated NAIC designation or an NAIC designation of 3, 4, 5 or 6 for the period ended March 31, 2022.

### **18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans**

There were no significant changes since December 31, 2021.

### **19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

There were no significant changes since December 31, 2021.

## Notes to Financial Statement

### 20. Fair Value Measurements

A&B.(1) The Company's financial assets and liabilities measured and reported at fair value using the hierarchy defined by SSAP No. 100R — Fair Value as of March 31, 2022 are as follows:

Description for each class of asset or liability	March 31, 2022				
	Level 1	Level 2	Level 3	NAV	Total
<b>a. Assets at fair value</b>					
Bonds below investment grade:					
Foreign governments, including Canada	\$ 46,553	\$ 336,037	\$ —	\$ —	\$ 382,590
Commercial and residential mortgage-backed securities	—	1,643,430	—	—	1,643,430
Asset-backed securities	—	2,420,707	—	—	2,420,707
Corporate debt securities	329,566	17,642,765	—	—	17,972,331
Convertible bonds	5,241,570	5,091,349	—	—	10,332,919
Total bonds below investment grade	5,617,689	27,134,288	—	—	32,751,977
Stocks:					
Preferred stocks	6,831,157	2,459,314	—	—	9,290,471
Common stocks	175,781,457	1,731,905	—	—	177,513,362
Total stocks	182,612,614	4,191,219	—	—	186,803,833
Commingled investments	—	—	—	29,627,751	29,627,751
Total assets at fair value	\$ 188,230,303	\$ 31,325,507	\$ —	\$ 29,627,751	\$ 249,183,561
<b>b. Liabilities at fair value</b>					
Liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —
Total liabilities at fair value	\$ —	\$ —	\$ —	\$ —	\$ —

(2) The Company did not hold any investments classified as Level 3.

(3) Transfers between levels are reported as of the beginning of the reporting period of the transfer.

(4) Valuation techniques for estimating fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets. The income approach uses future amounts, such as cash flows or earnings, in a discounted cash flow analysis. The cost approach is based on the amount that would be required to replace the asset or the service capacity of the asset. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is reasonably available.

Fair values are based on quoted market prices when available. In instances where there is little or no market activity for the same or similar instruments, management estimates fair value using methods, models and assumptions a hypothetical market participant would use to determine a current transaction price. These valuation techniques involve estimation and judgment which could become significant with increasingly complex instruments or pricing models. The degree of judgment utilized in measuring fair value correlates to the level of pricing observability. Pricing observability is impacted by a number of factors including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

A description of the inputs and methods used to determine fair value for financial assets is as follows:

**Level 1 assets** – Fair values are determined using unadjusted quoted prices in active markets provided by independent pricing services.

**Level 2 assets** – Fair values are determined using prices provided by independent pricing services, which may use quoted market prices of similar securities or models that incorporate inputs that are currently observable in the markets for similar or identical securities. Inputs that are often used in the valuation methodologies include broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds.

When determining fair value, the Company obtains an understanding of the methods, models and inputs used by independent pricing services and has controls in place to validate that amounts provided represent current exit prices. In addition, management periodically reviews securities in the portfolio with the Company's investment managers. If unusual fluctuations or significant variances in the pricing provided from different sources are noted, management may obtain additional information from other pricing services, or request an investigation into the valuation of the security by the pricing service to validate the quoted price.

For commingled investments that qualify for the practical expedient to estimate fair value at net asset value (NAV) per share, the Company valued these investments at their unadjusted proportional share of the investment.

Quantitative information regarding commercial and residential mortgage-backed securities that are measured and reported at fair value at March 31, 2022 is as follows:

- The average credit rating was B+.

## Notes to Financial Statement

- The weighted average duration of the securities was approximately 4.5 years.
- No underlying assets were guaranteed or had other credit enhancements.

Quantitative information regarding asset-backed securities that are measured and reported at fair value at March 31, 2022 is as follows:

- The average credit rating was BB.
- The weighted average duration of the securities was approximately 7.9 years.
- No underlying assets were guaranteed or had other credit enhancements.

(5) The Company had no derivative assets or liabilities as of March 31, 2022.

C. The fair value of the Company's financial assets as of March 31, 2022 is as follows:

Type of Financial Instrument	March 31, 2022						Not Practicable (Carrying Value)
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV	
<b>Bonds:</b>							
U.S. Treasuries	\$ 81,395,822	\$ 85,693,059	\$ 81,395,822	\$ —	\$ —	\$ —	—
Government agencies	1,118,246	1,161,600	—	1,118,246	—	—	—
States and municipalities	130,151,829	131,724,683	—	130,151,829	—	—	—
Foreign governments, including Canada	15,535,905	15,851,605	7,448,723	8,087,182	—	—	—
Agency mortgage-backed securities	65,843,649	68,686,114	—	65,843,649	—	—	—
Commercial and residential mortgage-backed securities	63,037,998	65,301,117	—	63,037,998	—	—	—
Asset-backed securities	73,944,324	77,028,674	—	73,944,324	—	—	—
Corporate debt securities	174,802,376	179,805,055	90,521,669	84,280,707	—	—	—
Convertible bonds	30,056,223	29,246,263	15,877,771	14,178,452	—	—	—
<b>Total bonds</b>	<b>635,886,372</b>	<b>654,498,170</b>	<b>195,243,985</b>	<b>440,642,387</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Stocks:</b>							
Preferred stocks	9,290,471	9,290,471	6,831,157	2,459,314	—	—	—
Common stocks	177,513,362	177,513,362	175,781,457	1,731,905	—	—	—
<b>Total stocks</b>	<b>186,803,833</b>	<b>186,803,833</b>	<b>182,612,614</b>	<b>4,191,219</b>	<b>—</b>	<b>—</b>	<b>—</b>
Short-term investments	4,777,384	4,795,226	4,449,742	327,642	—	—	—
Commingled investments	29,627,751	29,627,751	—	—	—	29,627,751	—
Surplus debenture	176,966	199,746	—	176,966	—	—	—
<b>Total investments</b>	<b>\$ 857,272,306</b>	<b>\$ 875,924,726</b>	<b>\$ 382,306,341</b>	<b>\$ 445,338,214</b>	<b>\$ —</b>	<b>\$ 29,627,751</b>	<b>\$ —</b>

D. The Company held no financial assets for which it was not practicable to estimate the fair value as of March 31, 2022.

E. The Company did not have any investments measured using the NAV practical expedient as of March 31, 2022, with significant redemption restrictions or probability of being sold below the investment's NAV.

### 21. Other Items

A-B. There were no significant changes since December 31, 2021.

#### C. Administrative Expense Analysis

Expenses are shown on the Statement of Revenue and Expenses net of administrative fees from ASO and ASC contracts. The following provides a comparison of expenses adjusted for ASO and ASC administrative fees and premium tax for the periods ended March 31, 2022 and 2021:

Line #	Administrative Expenses	March 31, 2022	March 31, 2021	% Change
20	Claims adjustment expense	\$ 41,569,193	\$ 50,702,498	
21	General administrative expense	62,821,208	57,464,998	
	<b>Total expense</b>	<b>104,390,401</b>	<b>108,167,496</b>	
	ASO administrative fees	12,014,774	12,882,301	
	ASC administrative fees	19,725,313	10,781,540	
	Premium tax and other regulatory fees	(51,366,968)	(51,428,087)	
	<b>Expenses, net of adjustment</b>	<b>\$ 84,763,520</b>	<b>\$ 80,403,250</b>	<b>5.4%</b>

D-I. There were no significant changes since December 31, 2021.

### 22. Events Subsequent

There were no significant changes since December 31, 2021.

### 23. Reinsurance

There were no significant changes since December 31, 2021.

## **Notes to Financial Statement**

### **24. Retrospectively Rated Contracts and Contracts Subject to Redetermination**

A-D. There were no significant changes since December 31, 2021.

E. The products offered by the Company are not subject to the risk-sharing provisions of the Affordable Care Act.

### **25. Change in Incurred Claims and Claim Adjustment Expenses**

As of December 31, 2021, the reserve for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of healthcare receivables, was \$244,616,824. Through March 31, 2022, \$192,608,801 was paid for expenses attributable to insured events of prior years. The re-estimation of reserves for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of healthcare receivables, for 2021 and prior based on the latest information known regarding individual claims, as well as the ongoing analysis of recent loss development trends, resulted in a favorable prior-year development of \$43,056,130. The reserve remaining for prior years is \$8,951,893 as of March 31, 2022.

### **26. Intercompany Pooling Arrangements**

There were no significant changes since December 31, 2021.

### **27. Structured Settlements**

Not applicable to health entities.

### **28. Health Care Receivables**

There were no significant changes since December 31, 2021.

### **29. Participating Policies**

There were no significant changes since December 31, 2021.

### **30. Premium Deficiency Reserves**

There were no significant changes since December 31, 2021.

### **31. Anticipated Salvage and Subrogation**

There were no significant changes since December 31, 2021.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2021
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 12/21/2020
- 6.4 By what department or departments?  
Tennessee Department of Commerce and Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
The annual review of the Code of Conduct resulted in amended wording and formatting for consistency, clarity and applicability to newly created Company policies. Situational examples were also updated and/or incorporated to reflect current examples of inquiries received through the Compliance Hotline. The revised Code of Conduct was effective January 2022.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....0   | \$ .....0  |
| 14.22 Preferred Stock .....   | \$ .....0   | \$ .....0  |
| 14.23 Common Stock .....  | \$ .....0   | \$ .....0  |
| 14.24 Short-Term Investments .....  | \$ .....0   | \$ .....0  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....0   | \$ .....0  |
| 14.26 All Other .....   | \$ .....0   | \$ .....0  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....0   | \$ .....0  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....0   | \$ .....0  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....0

## GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Mellon Center, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Camden Asset Management, LP	U
Cohen & Steers, Inc.	U
Income Research + Management	U
Loomis, Sayles & Company, LP	U
MacKay Shields, LLC	U
Northern Trust Asset Management	U
Northern Trust Guaranteed Advisors	U
Pacific Investment Management Company	U
Raymond James	U
Silchester International Investors	U
Wellington Management Company, LLP	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
106772	Camden Asset Management, LP	1UJOPS7WMOVTSB3XY51	SEC	NO
106266	Cohen & Steers, Inc.	FW2FPJ6GDB1AYMEK6K90	SEC	NO
104863	Income Research + Management	254900R033N8JBVSKJ39	SEC	NO
105377	Loomis, Sayles & Company, LP	J1ZPN2RX3UMNOY1D1313	SEC	NO
107717	MacKay Shields, LLC	549300Y7LLCOF07R8H16	SEC	NO
105780	Northern Trust Asset Management	BEL4B8X7EHJU845Y2N39	SEC	NO
007927	Northern Trust Guaranteed Advisors	3CHS099JSPHD9HGNYJ46	SEC	NO
104559	Pacific Investment Management Company	549300KGPYQZXGMYYN38	SEC	NO
000705	Raymond James	U40NQX15J3R08XCKE979	SEC	NO
110987	Silchester International Investors	549300BQNEU0B8MTL83	SEC	NO
106595	Wellington Management Company, LLP	549300YHP12TEZNLX41	SEC	NO

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - Issuer or obligor is current on all contracted interest and principal payments.
  - The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- The security was purchased prior to January 1, 2018.
  - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- The shares were purchased prior to January 1, 2019.
  - The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - The fund only or predominantly holds bonds in its portfolio.
  - The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - HEALTH

1. Operating Percentages:
- 1.1 A&H loss percent .....80.4 %
  - 1.2 A&H cost containment percent .....3.4 %
  - 1.3 A&H expense percent excluding cost containment expenses .....10.2 %
- 2.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date .....\$ .....0
- 2.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date .....\$ .....0
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ ] No [ X ]
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ X ]



**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

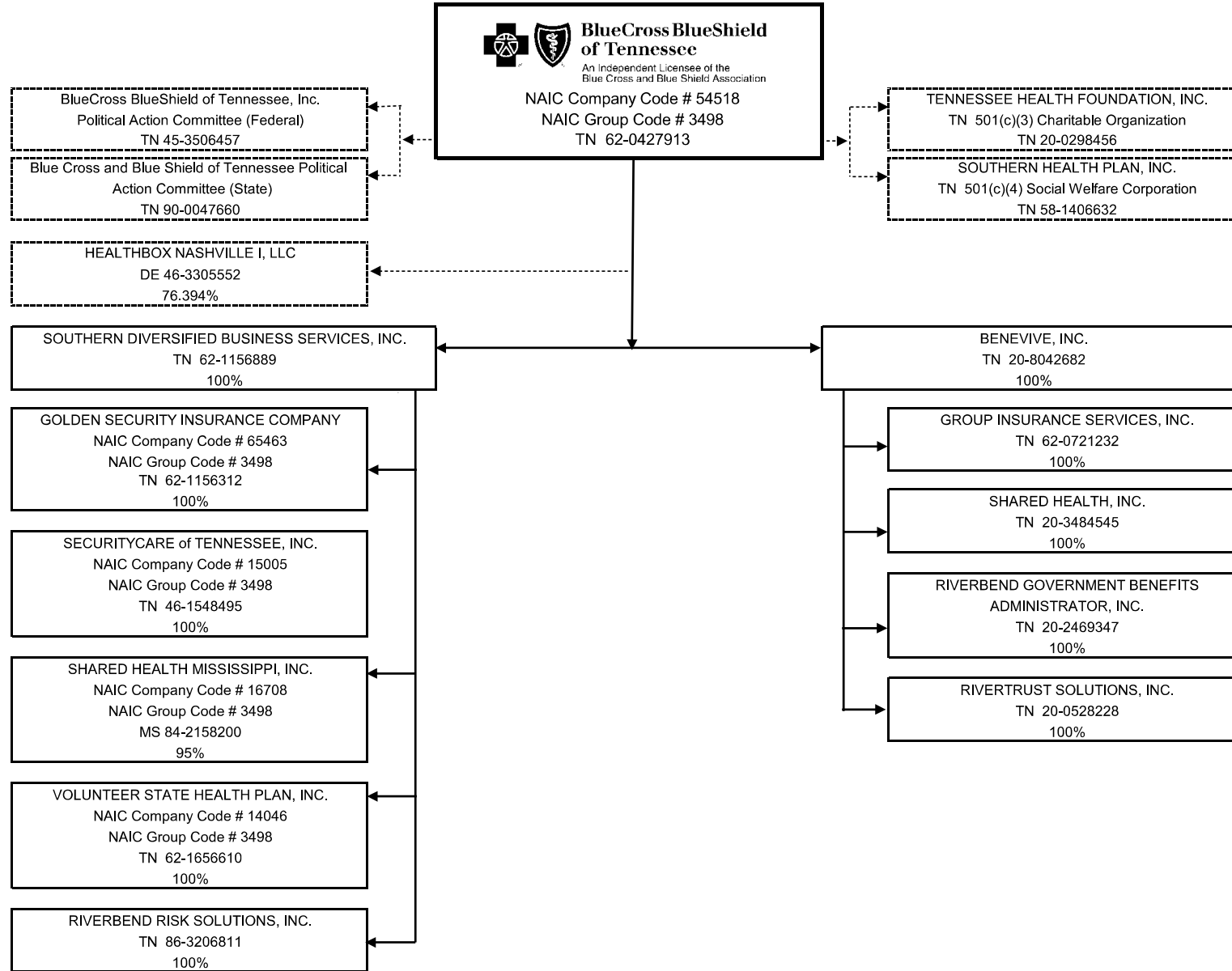
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Business Only									
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 CHIP Title XXI	6 Federal Employees Health Benefits Program Premiums	7 Life and Annuity Premiums & Other Considerations	8 Property/Casualty Premiums	9 Total Columns 2 Through 8	10 Deposit-Type Contracts	
1. Alabama	AL	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. Alaska	AK	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Arizona	AZ	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Arkansas	AR	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. California	CA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Colorado	CO	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Connecticut	CT	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Delaware	DE	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
9. District of Columbia	DC	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
10. Florida	FL	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
11. Georgia	GA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Hawaii	HI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Idaho	ID	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Illinois	IL	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Indiana	IN	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
16. Iowa	IA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Kansas	KS	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Kentucky	KY	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
19. Louisiana	LA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
20. Maine	ME	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
21. Maryland	MD	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
22. Massachusetts	MA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. Michigan	MI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
24. Minnesota	MN	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
25. Mississippi	MS	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Missouri	MO	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Montana	MT	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
28. Nebraska	NE	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
29. Nevada	NV	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
30. New Hampshire	NH	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. New Jersey	NJ	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
32. New Mexico	NM	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
33. New York	NY	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
34. North Carolina	NC	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
35. North Dakota	ND	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
36. Ohio	OH	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
37. Oklahoma	OK	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
38. Oregon	OR	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
39. Pennsylvania	PA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
40. Rhode Island	RI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
41. South Carolina	SC	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
42. South Dakota	SD	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
43. Tennessee	TN	L	.0	97,357,182	680,282,343	12,737,783	.0	.0	.0	790,377,308	.0
44. Texas	TX	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
45. Utah	UT	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
46. Vermont	VT	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
47. Virginia	VA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
48. Washington	WA	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
49. West Virginia	WV	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
50. Wisconsin	WI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
51. Wyoming	WY	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
52. American Samoa	AS	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
53. Guam	GU	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
55. U.S. Virgin Islands	VI	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
56. Northern Mariana Islands	MP	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
57. Canada	CAN	N	.0	.0	.0	.0	.0	.0	.0	.0	.0
58. Aggregate Other Aliens	OT	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
59. Subtotal	XXX	.0	97,357,182	680,282,343	12,737,783	.0	.0	.0	.0	790,377,308	.0
60. Reporting Entity Contributions for Employee Benefit Plans	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
61. Totals (Direct Business)	XXX	.0	97,357,182	680,282,343	12,737,783	.0	.0	.0	.0	790,377,308	.0
DETAILS OF WRITE-INS											
58001.	XXX										
58002.	XXX										
58003.	XXX										
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 1 R - Registered - Non-domiciled RRGs..... 0  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0  
 N - None of the above - Not allowed to write business in the state..... 56

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER**  
**MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.3498	BlueCross BlueShield of Tennessee	.54518	62-0427913				BlueCross BlueShield of Tennessee, Inc.	TN	UIP			0.000	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		.00000	46-3305552				Healthbox Nashville I, Inc.	DE	NIA	BlueCross BlueShield of Tennessee, Inc.	Ownership, Influence	.76.400	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		.00000	62-1156889				Southern Diversified Business Services, Inc.	TN	UDP	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.3498	BlueCross BlueShield of Tennessee	.14046	62-1656610				Volunteer State Health Plan, Inc.	TN	RE	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.3498	BlueCross BlueShield of Tennessee	.65463	62-1156312				Golden Security Insurance Company	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.3498	BlueCross BlueShield of Tennessee	.15005	46-1548495				SecurityCare of Tennessee, Inc.	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.3498	BlueCross BlueShield of Tennessee	.16708	84-2158200				Shared Health Mississippi, Inc.	MS	IA	Southern Diversified Business Services, Inc.	Ownership	95.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.0000		.00000	86-3206811				Riverbend Risk Solutions, Inc.	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	YES	
.0000		.00000	20-8042682				BeneVive, Inc.	TN	NIA	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		.00000	62-0721232				Group Insurance Services, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		.00000	20-2469347				Riverbend Government Benefits Administrator, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		.00000	20-0528228				RiverTrust Solutions, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		.00000	20-3484545				Shared Health, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.000	BlueCross BlueShield of Tennessee, Inc.	NO	
.0000		.00000	20-0298456				Tennessee Health Foundation, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.000	BlueCross BlueShield of Tennessee, Inc.	NO	1
.0000		.00000	58-1406632				Southern Health Plan, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.000	BlueCross BlueShield of Tennessee, Inc.	NO	2
.0000		.00000	45-3506457				BlueCross BlueShield of Tennessee, Inc. Political Action Committee (Federal)	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Management	0.000	BlueCross BlueShield of Tennessee, Inc.	NO	3
.0000		.00000	90-0047660				Blue Cross and Blue Shield of Tennessee Political Action Committee (State)	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Management	0.000	BlueCross BlueShield of Tennessee, Inc.	NO	4

Asterisk	Explanation
0000001	BlueCross BlueShield of Tennessee, Inc. and Tennessee Health Foundation, Inc. share the same Board.
0000002	BlueCross BlueShield of Tennessee, Inc. appoints the Board of Southern Health Plan, Inc. doing business as BlueCross Blue Shield of Tennessee Community Trust.
0000003	BlueCross BlueShield of Tennessee, Inc. appoints the Federal PAC Director.
0000004	BlueCross BlueShield of Tennessee, Inc. appoints the State PAC Director.

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

**AUGUST FILING**

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A
--	-----

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	31,822,720	28,616,513
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	5
5. Unrealized valuation increase (decrease)	(404,735)	3,435,900
6. Total gain (loss) on disposals	482,051	60,896
7. Deduct amounts received on disposals	2,072,539	290,594
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	29,827,497	31,822,720
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	29,827,497	31,822,720

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	848,162,399	669,130,120
2. Cost of bonds and stocks acquired	109,372,227	433,225,889
3. Accrual of discount	126,788	735,008
4. Unrealized valuation increase (decrease)	(9,210,161)	36,381,166
5. Total gain (loss) on disposals	(1,809,934)	5,870,181
6. Deduct consideration for bonds and stocks disposed of	104,239,445	292,801,424
7. Deduct amortization of premium	798,448	3,725,778
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	340,343	716,503
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	38,920	63,740
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	841,302,003	848,162,399
12. Deduct total nonadmitted amounts	0	111,633
13. Statement value at end of current period (Line 11 minus Line 12)	841,302,003	848,050,766

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	474,422,252	124,994,111	116,657,288	1,217,705	483,976,780	0	0	474,422,252
2. NAIC 2 (a) .....	145,614,708	9,848,201	20,019,372	(3,578,903)	131,864,634	0	0	145,614,708
3. NAIC 3 (a) .....	35,743,673	6,284,014	5,672,849	1,556,777	37,911,615	0	0	35,743,673
4. NAIC 4 (a) .....	6,586,057	1,579,860	1,117,263	(803,442)	6,245,212	0	0	6,586,057
5. NAIC 5 (a) .....	111,633	0	0	658	112,291	0	0	111,633
6. NAIC 6 (a) .....	0	391,998	4,217	(5,151)	382,630	0	0	0
7. Total Bonds	662,478,323	143,098,185	143,470,990	(1,612,356)	660,493,162	0	0	662,478,323
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	322,388	0	62,622	(30,390)	229,375	0	0	322,388
9. NAIC 2 .....	11,497,455	726,245	4,446,658	(601,312)	7,175,730	0	0	11,497,455
10. NAIC 3 .....	2,708,079	81,453	849,476	(54,690)	1,885,365	0	0	2,708,079
11. NAIC 4 .....	0	0	0	0	0	0	0	0
12. NAIC 5 .....	0	0	0	0	0	0	0	0
13. NAIC 6 .....	0	0	0	0	0	0	0	0
14. Total Preferred Stock	14,527,921	807,698	5,358,756	(686,392)	9,290,471	0	0	14,527,921
15. Total Bonds and Preferred Stock	677,006,244	143,905,882	148,829,746	(2,298,747)	669,783,633	0	0	677,006,244

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 5,662,939 ; NAIC 2 \$ 332,052 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	4,795,226	xxx	4,798,959	2,031	0

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,682,644	102,833
2. Cost of short-term investments acquired .....	8,546,849	9,814,886
3. Accrual of discount .....	4,630	332
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals .....	(824)	10,071
6. Deduct consideration received on disposals .....	6,432,218	7,076,826
7. Deduct amortization of premium .....	5,855	168,652
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	4,795,226	2,682,644
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	4,795,226	2,682,644

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

## STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	124,545,813	335,340,543
2. Cost of cash equivalents acquired .....	988,656,244	3,140,284,126
3. Accrual of discount .....	787	376
4. Unrealized valuation increase (decrease) .....	(17,342)	(69)
5. Total gain (loss) on disposals .....	(136,216)	(12,112)
6. Deduct consideration received on disposals .....	900,706,456	3,351,067,051
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	212,342,831	124,545,813
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	212,342,831	124,545,813

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>NONE</b>												
5099999 - Totals												XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
999E96-13-4	Silchester International Taxable Business Trust		US	Various	03/01/2020	03/31/2022	2,047,523	(457,033)	0	0	0	(457,033)	0	1,590,490	2,072,539	0	482,051	482,051	0	
1999999. Joint Venture Interests - Common Stock - Unaffiliated							2,047,523	(457,033)	0	0	0	(457,033)	0	1,590,490	2,072,539	0	482,051	482,051	0	
4899999. Total - Unaffiliated							2,047,523	(457,033)	0	0	0	(457,033)	0	1,590,490	2,072,539	0	482,051	482,051	0	
4999999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0
5099999 - Totals							2,047,523	(457,033)	0	0	0	(457,033)	0	1,590,490	2,072,539	0	482,051	482,051	0	

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-TB-4	UNITED STATES TREASURY		.01/31/2022	FED SELL		354,580	375,000	1,554	1.A
912810-TC-2	UNITED STATES TREASURY		.02/14/2022	Various		2,870,105	3,000,000	13,503	1.A
912810-TD-0	UNITED STATES TREASURY		.02/14/2022	UBS SECURITIES LLC		1,680,941	1,700,000	0	1.A
912828-Z7-8	UNITED STATES TREASURY		.03/30/2022	Various		10,042,423	10,266,000	8,722	1.A
912828-ZF-0	UNITED STATES TREASURY		.03/17/2022	RBC CAPITAL MARKETS		145,649	153,000	355	1.A
91282C-CP-4	UNITED STATES TREASURY		.01/28/2022	DEUTSCHE BANK SECURITIES, INC.		1,247,479	1,302,000	22	1.A
91282C-DJ-7	UNITED STATES TREASURY		.01/13/2022	Bank of America Securities		1,937,734	2,000,000	4,558	1.A
91282C-DV-0	UNITED STATES TREASURY		.02/14/2022	CitiGroup		2,761,609	2,800,000	1,015	1.A
91282C-DY-4	UNITED STATES TREASURY		.02/28/2022	Various		2,717,722	2,725,000	1,519	1.A
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>						<b>23,758,243</b>	<b>24,321,000</b>	<b>31,249</b>	<b>XXX</b>
094311-FD-4	BLOOMING PRAIRIE MINN INDPT SCH DIST NO		.01/06/2022	BAIRD ROBERT W & CO		256,195	235,000	0	1.C FE
667488-XG-0	NORTHWEST HARRIS CNTY MUN UTIL DIST NO 5		.01/06/2022	BAIRD ROBERT W & CO		263,436	245,000	0	1.E FE
<b>0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>519,631</b>	<b>480,000</b>	<b>0</b>	<b>XXX</b>
13057E-FP-4	CALIFORNIA PUB FIN AUTH REV		.03/29/2022	CitiGroup		525,365	500,000	0	1.C FE
187145-PK-7	CLIFTON TEX HIGHER ED FIN CORP ED REV		.02/03/2022	BAIRD ROBERT W & CO		395,258	390,000	18,633	1.A FE
235286-AS-0	DALLAS		.02/01/2022	PERSHING DIV OF DLJ SEC LNDING		(1,176)	0	1,176	1.F FE
31320W-BP-7	FH SDB146 - RMBS		.02/09/2022	MORGAN SECURITIES-FIXED INC		2,557,281	2,650,998	2,062	1.A
313385-ED-0	FH QD7332 - RMBS		.02/15/2022	MORGAN STANLEY & CO. LLC		3,813,469	3,900,000	4,333	1.A
313385-TP-7	FH QD7758 - RMBS		.02/15/2022	MORGAN STANLEY & CO. LLC		3,210,500	3,200,000	4,267	1.A
3133KL-S5-7	FH RA5040 - RMBS		.01/31/2022	FUND FUNDS II		694,625	694,668	116	1.A
31366K-X8-0	FNA 2022-M1 A2 - CMBS		.01/19/2022	AMHERST PIERPONT SECURITIES LLC		1,340,973	1,395,000	1,746	1.A
3137FQ-JZ-7	FHMS K-1514 A2 - CMBS		.01/13/2022	PERFORMANCE TRUST CAPITAL PARTNERS LLC		837,344	785,000	1,122	1.A
3140KS-VA-2	FN B06908 - RMBS		.02/28/2022	TDBank		1,465,865	1,518,055	170	1.A
3140XG-PU-7	FN FS1334 - RMBS		.03/31/2022	MORGAN SECURITIES-FIXED INC		670,949	719,999	160	1.A
34061Q-BG-1	FLORIDA DEV FIN CORP HEALTHCARE FACS REV		.01/13/2022	Merrill Lynch		657,186	520,000	0	2.C FE
34061Q-BH-9	FLORIDA DEV FIN CORP HEALTHCARE FACS REV		.01/13/2022	Merrill Lynch		314,410	250,000	0	2.C FE
56035D-DX-7	MAIN STR NAT GAS INC GA GAS SUPPLY REV		.03/29/2022	Barclays Bank		845,968	800,000	711	1.Z
592643-DR-8	METROPOLITAN WASH D C ARPTS AUTH DULLES		.01/21/2022	WACHOVIA-WELLS FARGO FI		1,102,072	975,000	0	1.F FE
594712-IY-3	MICHIGAN ST UNIV REVS		.03/03/2022	Bank of America Securities		500,000	500,000	0	1.C FE
649519-EM-3	NEW YORK LIBERTY DEV CORP LIBERTY REV		.02/01/2022	NATL FINANCIAL SERVICES CORP (NFS)		167,439	150,000	683	1.E FE
64971X-CW-6	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		.01/11/2022	Merrill Lynch		584,615	500,000	9,000	1.A FE
64971X-L7-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		.01/21/2022	J.P. MORGAN SECURITIES INC.		214,083	170,000	0	1.A FE
64971X-UB-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		.03/31/2022	LOOP Capital Markets		414,456	400,000	0	1.A FE
64972G-ZR-8	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		.02/04/2022	SIEBERT WILLIAMS SHANK & CO. LLC 51967		570,715	500,000	0	1.B FE
64990F-L6-9	NEW YORK STATE DORMITORY AUTHORITY		.01/10/2022	CITIGROUP GLOBAL MARKET		661,180	565,000	1,569	1.B FE
703596-EE-2	PAULDING CNTY GA HOSP AUTH REV		.02/04/2022	Merrill Lynch		688,037	610,000	0	1.F FE
721901-KW-5	PIMA CNTY ARIZ INDL DEV AUTH REV		.03/24/2022	Barclays Bank		1,025,110	1,000,000	19,667	1.F FE
79766D-TN-9	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO		.03/31/2022	JP Morgan		1,244,667	1,075,000	22,844	1.E FE
84134U-CF-1	SOUTHEAST CNTY COLLEGE AREA NEB FACS RE		.01/06/2022	PERSHING DIV OF DLJ SEC LNDING		551,110	500,000	0	1.E FE
89602H-CH-8	TRIBOROUGH BRDG & TUNL AUTH N Y PAYROLL		.02/04/2022	SAMUEL A. RAMIREZ & CO. INC.		743,490	500,000	0	1.B FE
914455-UJ-7	UNIVERSITY MICH UNIV REVS		.03/10/2022	Barclays Bank		500,000	500,000	0	1.A FE
928104-PJ-1	VIRGINIA SMALL BUSINESS FING AUTH REV		.02/04/2022	J.P. MORGAN SECURITIES INC.		350,633	290,000	0	2.C FE
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>26,615,625</b>	<b>25,558,720</b>	<b>88,259</b>	<b>XXX</b>
00206R-40-9	AT&T INC		.02/14/2022	Various		101,411	99,225	1,039	2.B FE
00440E-AV-9	CHUBB INA HOLDINGS INC		.03/28/2022	Unknown		1,070,160	1,050,000	14,168	1.F FE
00900G-AC-9	AIMCO 2018-A A - CDO	C.	.03/03/2022	MORGAN STANLEY & CO. LLC		696,220	700,000	1,177	1.A FE
009066-AA-9	AIRBNB INC		.02/23/2022	Various		359,278	375,000	0	4.B
00971T-AL-5	AKAMA1 TECHNOLOGIES INC		.02/08/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.		171,486	150,000	248	2.C
011642-AB-1	ALARM.COM HOLDINGS INC		.02/08/2022	BARCLAYS CAPITAL INC./LE		87,248	100,000	0	1.Z
02156B-AF-0	ALTERYX INC		.02/08/2022	CITIGROUP GLOBAL MARKETS, INC		64,983	75,000	19	1.Z
023608-AJ-1	AMEREN CORP		.03/24/2022	GOLDMAN		535,806	545,000	3,868	2.A FE
03066T-AE-1	AMCAR 2022-1 C - ABS		.03/10/2022	DEUTSCHE SECURITIES		504,944	505,000	0	1.F FE
03740L-AD-4	AOJ CORP		.02/23/2022	MORGAN STANLEY & CO. LLC		399,776	400,000	0	2.A FE
04018L-AJ-4	ARES L AR - CDO	C.	.03/04/2022	Barclays Bank		287,680	290,000	510	1.A FE
04018V-AA-1	ARES FINANCE CO III LLC		.01/05/2022	MITSUBISHI UFJ SECURITIES		43,237	43,000	34	2.C FE
04685A-ZR-1	ATHENE GLOBAL FUNDING		.03/25/2022	Various		756,063	850,000	7,810	1.F FE

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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
05490A-AC-7	BBUBS 2012-TFT B - CMBS		02/11/2022	PERFORMANCE TRUST		565,250	595,000	824	1.A FM
084664-CZ-2	BERKSHIRE HATHAWAY FINANCE CORP		03/07/2022	BANC OF AMERICA/FIXED INCOME		549,896	550,000	0	1.C FE
09061G-AK-7	BIOMARIN PHARMACEUTICAL INC		02/08/2022	NOMURA SECURITIES INTL INC		80,621	75,000	221	3.C FE
09239B-AC-3	BLACKLINE INC		02/08/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.		66,294	75,000	0	4.C
09261B-AH-3	BLACKSTONE HOLDINGS FINANCE CO LLC		01/03/2022	CitiGroup		299,133	300,000	0	1.E FE
09709T-ED-9	BOFA FINANCE LLC		02/08/2022	BNP PARIBAS PRIME BROKERAGE		141,665	125,000	86	1.F FE
100743-AM-5	BOSTON GAS CO		03/11/2022	Bank of America Merrill Lynch		170,000	170,000	0	2.A FE
101137-BA-4	BOSTON SCIENTIFIC CORP		02/14/2022	JEFFERIES LLC		290,382	300,000	1,656	2.B FE
110122-CN-6	BRISTOL-MYERS SQUIBB CO		02/08/2022	Unknown		1,935,563	1,850,000	9,044	1.F FE
122017-AB-2	BURLINGTON STORES INC		03/17/2022	Various		638,397	525,000	4,197	3.B
12482H-AA-2	CAMB 2019-LIFE A - CMBS		03/29/2022	JP Morgan		99,500	100,000	65	1.A
12630D-BA-1	COMM 2014-CORE14 AM - CMBS		03/30/2022	PERFORMANCE TRUST		295,392	290,000	0	1.A FE
163072-AA-9	CHEESECAKE FACTORY INC		02/23/2022	JP MORGAN SECURITIES LLC		70,030	75,000	55	4.C
163092-AF-6	CHEGG INC		02/08/2022	CITIGROUP GLOBAL MARKETS, INC		82,371	100,000	0	4.C
17322M-AY-2	CGOINT 2014-GC21 AS - CMBS		03/29/2022	Barclays Bank PLC		333,042	330,000	1,107	1.A FE
17327C-AQ-6	CITIGROUP INC		02/14/2022	SUMRIDGE PARTNERS LLC		489,935	500,000	892	1.G FE
22410J-AA-4	CRACKER BARREL OLD COUNTRY STORE INC		03/14/2022	NOMURA SECURITIES INTL INC		514,576	550,000	819	3.A
23338V-AQ-9	DTE ELECTRIC CO		03/24/2022	Various		761,598	785,000	2,224	1.E FE
23345G-AA-8	DTE 2022A A1 - ABS		03/10/2022	Citigroup (SSB)		285,964	286,000	0	1.A FE
24422E-WD-7	JOHN DEERE CAPITAL CORP		03/02/2022	MITSUBISHI UFJ SECURITIES		406,809	407,000	0	1.F FE
252131-AK-3	DEXCOM INC		03/16/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.		480,676	450,000	384	3.B
254683-OR-4	DIENT 2022-1 A - ABS		02/14/2022	BARCLAYS CAPITAL INC		286,967	287,000	0	1.A FE
256163-AD-8	DOCUSIGN INC		02/08/2022	CIBC WORLD MARKETS CORP.		23,813	25,000	0	Z
26210C-AB-0	DROPBOX INC		02/08/2022	NOMURA SECURITIES INTL INC		122,691	125,000	0	3.B
29355A-AG-2	ENPHASE ENERGY INC		02/08/2022	Jefferies		116,451	125,000	0	3.C
29360A-AB-6	ENSTAR FINANCE LLC		01/25/2022	Various		90,052	90,000	46	3.A FE
29404K-AD-8	ENVESTNET INC		02/08/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.		118,960	125,000	456	3.C FE
30227F-AJ-9	ESA 21ESH D - CMBS		03/08/2022	JP MORGAN (SEC) CLEARING CORP		490,963	496,942	775	1.A
303075-AB-1	FACTSET RESEARCH SYSTEMS INC		02/15/2022	Bank of America Securities		498,030	500,000	0	2.C FE
345370-CY-4	FORD MOTOR CO		03/09/2022	CITIGROUP GLOBAL MARKETS, INC		527,906	450,000	0	3.A FE
36143L-2H-7	GA GLOBAL FUNDING TRUST		01/03/2022	WELLS FARGO SECURITIES LLC		399,344	400,000	0	1.G FE
361970-AG-4	GSMS 2013-G1 B - CMBS		02/03/2022	GOLDMAN, SACHS & CO.		165,006	170,000	102	1.C FE
36198E-AE-5	GSMS 2013-GC13 A5 - CMBS		03/14/2022	Citigroup (SSB)		333,862	328,000	569	1.A FE
36198E-AY-1	GSMS 2013-GC13 C - CMBS		01/01/2022	Citigroup (SSB)		(350,075)	(380,000)	(772)	4.B
36265M-AC-9	GMALT 2022-1 A3 - ABS		02/15/2022	Various		276,998	277,000	0	1.A FE
38141G-ZM-9	GOLDMAN SACHS GROUP INC		02/14/2022	SUMRIDGE PARTNERS LLC		974,870	1,000,000	1,896	1.F FE
393657-AL-5	GREENBRIER COMPANIES INC		02/10/2022	BARCLAYS CAPITAL INC./LE		26,241	25,000	238	3.C
40637H-AC-3	HALOZYME THERAPEUTICS INC		02/08/2022	Jefferies		107,841	125,000	138	4.C
42806M-AI-9	HERTZ 223 C - ABS		03/25/2022	BARCLAYS CAPITAL INC		224,984	225,000	0	2.B FE
437076-BN-1	HOME DEPOT INC		02/09/2022	RAYMOND JAMES/FI		1,712,342	1,700,000	14,651	1.F FE
437076-CM-2	HOME DEPOT INC		03/24/2022	MORGAN STANLEY & CO. LLC		598,950	600,000	0	1.F FE
45781M-AB-7	INNOVIVA INC		02/02/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.		324,274	275,000	3,227	Z
45781M-AC-5	INNOVIVA INC		03/03/2022	GOLDMAN		25,000	25,000	0	Z
45867G-AB-7	INTERDIGITAL WIRELESS INC		02/08/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.		185,246	175,000	671	3.A FE
462222-AC-4	IONIS PHARMACEUTICALS INC		02/08/2022	Jefferies		202,600	225,000	0	4.C
465741-AM-8	ITRON INC		02/08/2022	Jefferies		109,809	125,000	0	3.C
46647P-CU-8	JPMORGAN CHASE & CO.		02/14/2022	MARKETAXESS CORPORATION		391,108	400,000	691	1.F FE
477839-AA-2	JOHN BEAN TECHNOLOGIES CORP		02/24/2022	Various		287,114	300,000	202	3.A
47787J-AD-0	JDOT 2022 A4 - ABS		03/10/2022	BANC OF AMERICA/FIXED INCOME		303,970	304,000	0	1.A FE
48123V-AD-4	ZIFF DAVIS INC		02/23/2022	MORGAN STANLEY & COMPANY		324,970	275,000	1,524	4.A FE
48129K-AE-0	JPMORGAN CHASE FINANCIAL COMPANY LLC		02/08/2022	NOMURA SECURITIES INTL INC		114,574	100,000	69	1.F FE
483548-AF-0	KAMAN CORP		02/08/2022	JP MORGAN SECURITIES LLC		129,375	125,000	1,117	3.C FE
49446R-AZ-2	KIMCO REALTY CORP		02/15/2022	CitiGroup		396,676	400,000	0	2.A FE
49803X-AB-9	KITE REALTY GROUP LP		02/08/2022	BARCLAYS CAPITAL INC./LE		25,765	25,000	67	2.C FE
501812-AB-7	LCI INDUSTRIES		03/28/2022	Jefferies		411,482	450,000	1,898	3.A
52603B-AD-9	LENDINGTREE INC		02/08/2022	BNP PARIBAS PRIME BROKERAGE		147,947	175,000	61	Z
55024U-AD-1	LUMENTUM HOLDINGS INC		02/08/2022	CREDIT SUISSE SECURITIES		146,301	125,000	95	3.C

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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
56501R-AN-6	MANULIFE FINANCIAL CORP	C	03/24/2022	MORGAN SECURITIES-FIXED INC		761,490	760,000	938	1.G FE
59001K-AF-7	MERITOR INC		02/08/2022	BARCLAYS CAPITAL INC./LE		216,161	200,000	2,076	3.C FE
61747Y-EL-5	MORGAN STANLEY		02/14/2022	JP MORGAN SECURITIES LLC		972,450	1,000,000	1,799	1.F FE
62886H-BJ-9	NCL CORPORATION LTD		02/11/2022	JP MORGAN SECURITIES LLC		75,000	75,000	0	Z
629377-CG-5	NPG ENERGY INC		02/08/2022	JP MORGAN SECURITIES LLC		113,921	100,000	527	3.B
63942B-AB-0	NAVSL 2021-A B - ABS		03/02/2022	GOLDMAN, SACHS & CO.		244,563	260,000	307	1.C FE
64049M-AB-6	NEOGENOMICS INC		02/08/2022	JP MORGAN SECURITIES LLC		75,145	100,000	17	4.A
65341B-AD-8	NEXTERA ENERGY PARTNERS LP		02/08/2022	Various		342,676	325,000	0	3.A
65537K-AY-6	NHELI 2007-1 1A4 - RMBS		03/16/2022	Goldman Sachs & Co.		391,998	1,171,787	401	6. FE
679295-AF-2	OKTA INC		02/08/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.		27,394	25,000	14	4.A
68389X-CC-7	ORACLE CORP		02/18/2022	CREDIT SUISSE SECURITIES		43,035	45,000	305	2.A FE
69335P-EF-8	PFSFC 22A A - ABS		02/15/2022	J P MORGAN SECURITIES		263,968	264,000	0	Z
69354N-AB-2	PRA GROUP INC		03/29/2022	Various		366,533	325,000	3,296	3.C
694308-KD-8	PACIFIC GAS AND ELECTRIC CO		02/16/2022	Bank of America Securities		398,552	400,000	0	2.C FE
70202L-AB-8	PARSONS CORP		02/08/2022	Jefferies		169,100	175,000	213	2.C FE
704551-AC-4	PEABODY ENERGY CORP		02/25/2022	GOLDMAN		50,000	50,000	0	Z
743315-AY-9	PROGRESSIVE CORP		03/02/2022	GOLDMAN		314,880	315,000	0	1.F FE
744320-AM-4	PRUDENTIAL FINANCIAL INC		03/30/2022	UBS SECURITIES LLC		40,783	40,000	663	2.B FE
74624M-AB-8	PURE STORAGE INC		02/08/2022	NOMURA SECURITIES INTL INC		59,881	50,000	20	4.C FE
76029L-AA-8	REPAY HOLDINGS CORP		02/08/2022	NOMURA SECURITIES INTL INC		87,680	100,000	0	4.C
771196-BT-8	ROCHE HOLDINGS INC		03/03/2022	DEUTSCHE BANK SECURITIES, INC.		389,000	389,000	0	1.D FE
78409V-BA-1	S&P GLOBAL INC		03/04/2022	GOLDMAN		217,857	219,000	0	1.G FE
78433L-AE-6	EIX 2022-A A2 - ABS		02/08/2022	RBC		384,970	385,000	0	1.A FE
80286M-AE-8	SDART 2022-2 C - ABS		03/23/2022	DEUTSCHE SECURITIES		729,889	730,000	0	1.F FE
81744L-AZ-7	SEMT 2007-2 1A2 - CMO/RMBS		02/09/2022	MORGAN STANLEY & CO. LLC		282,265	288,336	81	1.A FM
82652T-AC-9	SFFC-221-C - RMBS		03/14/2022	DEUTSCHE SECURITIES		199,968	200,000	0	2.B FE
83192C-AD-9	SMB 2019-B B - ABS		03/11/2022	JP MORGAN SECURITIES INC.		709,638	715,000	0	1.C FE
83304A-AG-1	SNAP INC		02/09/2022	GOLDMAN		50,000	50,000	0	Z
848637-AD-6	SPLUNK INC		02/08/2022	Various		440,949	400,000	1,508	3.C
852234-AJ-2	BLOCK INC		02/08/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.		45,283	50,000	0	3.B FE
855244-BC-2	STARBUCKS CORP		02/15/2022	CitiGroup		296,751	300,000	75	2.A FE
86333M-AA-6	STRIDE INC		03/30/2022	Various		425,093	425,000	701	3.B
866082-AA-8	SUMMIT HOTEL PROPERTIES INC		02/08/2022	JP MORGAN SECURITIES LLC		105,199	100,000	729	3.B FE
87612G-AA-9	TARGA RESOURCES CORP		03/24/2022	Various		401,390	400,000	0	2.C FE
89236T-DR-3	TOYOTA MOTOR CREDIT CORP		03/30/2022	RAYMOND JAMES & ASSOCIATES		1,011,030	1,000,000	7,111	1.E FE
89422G-AA-5	TRAVERE THERAPEUTICS INC		03/09/2022	Jefferies		25,000	25,000	0	Z
89616Q-AE-1	TON 22SFR1 E1 - CMBS		03/23/2022	Merrill Lynch		149,997	150,000	0	Z
90184L-AF-9	TWITTER INC		02/08/2022	MIZUHO SECURITIES USA INC.		103,283	100,000	38	3.B
902252-AA-3	TYLER TECHNOLOGIES INC		02/17/2022	Various		705,829	625,000	616	2.B
91823A-AU-5	VBTEL 2022-1 C21 - RMBS		02/18/2022	Various		755,000	755,000	0	1.F FE
92343X-AB-6	VERINT SYSTEMS INC		03/30/2022	EVERCORE ISI		466,450	450,000	519	4.A FE
92348K-AH-6	VZMT 2022-2 A - RMBS		01/19/2022	BANC OF AMERICA/FIXED INCOME		287,932	288,000	0	1.A FE
92556H-AE-7	PARAMOUNT GLOBAL		03/24/2022	BANC OF AMERICA/FIXED INCOME		40,000	40,000	0	3.A FE
92766K-AA-4	VIRGIN GALACTIC HOLDINGS INC		01/14/2022	CREDIT SUISSE SECURITIES		25,000	25,000	0	Z
928298-AP-3	VISHAY INTERTECHNOLOGY INC		02/08/2022	BNP PARIBAS PRIME BROKERAGE		153,658	150,000	516	3.A FE
92890N-AX-7	WFRBS 2012-C10 B - CMBS		03/15/2022	Citigroup Global Markets, Inc.		201,477	205,000	341	1.D FM
94419L-AM-3	WAYFAIR INC		02/08/2022	MORGAN STANLEY & COMPANY		109,711	125,000	280	Z
95000U-2L-6	WELLS FARGO & CO		02/14/2022	Various		1,235,250	1,100,000	15,623	2.A FE
95058X-AM-0	WENDY'S FUNDING LLC, SERIES 2022-1 - ABS		03/23/2022	BARCLAYS CAPITAL INC		485,000	485,000	0	2.B FE
958102-AP-0	WESTERN DIGITAL CORP		02/08/2022	Jefferies		149,231	150,000	56	2.C FE
962166-CA-0	WEYERHAEUSER CO		02/23/2022	Goldman Sachs & Co.		298,389	300,000	0	2.B FE
974637-AB-6	WINNEBAGO INDUSTRIES INC		03/14/2022	NOMURA SECURITIES INTL INC		814,104	700,000	4,560	1.G FE
977852-AA-0	WOLFSPEED INC		02/01/2022	MORGAN STANLEY & COMPANY		25,000	25,000	0	Z
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					40,642,597	40,948,289	121,500	XXX
00775V-10-4	AEGON FUNDING COMPANY LLC		01/31/2022	JP MORGAN SECURITIES LLC		38,171	37,675	248	2.B FE
008252-85-0	AFFILIATED MANAGERS GROUP INC		02/14/2022	Various		63,359	60,900	343	2.C FE

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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
015857-AH-8	ALGONQUIN POWER & UTILITIES CORP	C	.01/12/2022	Various		80,021	80,000		3.A FE
025932-87-2	AMERICAN FINANCIAL GROUP INC		.02/22/2022	JP MORGAN SECURITIES LLC		50,332	48,975	(54)	2.B FE
05565A-AN-3	BNP PARIBAS SA	C	.03/14/2022	Citigroup (SSB)		213,860	200,000	1,106	2.C FE
084423-70-6	W R BERKLEY CORP		.02/17/2022	JP MORGAN SECURITIES LLC		47,290	45,950		2.C FE
125896-85-2	CMS ENERGY CORP		.02/18/2022	JP MORGAN SECURITIES LLC		77,675	75,300	435	2.C FE
29250N-47-7	ENBRIDGE INC	C	.03/23/2022	JP MORGAN SECURITIES LLC		20,567	20,000	30	2.C FE
65339K-86-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		.02/17/2022	JP MORGAN SECURITIES LLC		50,112	48,525	597	2.B FE
744320-80-5	PRUDENTIAL FINANCIAL INC		.03/22/2022	JP MORGAN SECURITIES LLC		16,408	16,050	97	2.B FE
744320-BJ-0	PRUDENTIAL FINANCIAL INC		.02/23/2022	MORGAN STANLEY & CO. LLC		500,000	500,000		2.A FE
759351-80-2	REINSURANCE GROUP OF AMERICA INC		.02/24/2022	JP MORGAN SECURITIES LLC		25,564	23,600	11	2.B FE
842587-CY-1	SOUTHERN CO		.02/16/2022	BROADCOURT CAPITAL		50,564	50,000	481	2.C FE
842587-DJ-3	SOUTHERN CO		.01/03/2022	Jefferies		25,094	25,000	286	2.C FE
89356B-AG-3	TRANSCANADA TRUST	C	.03/02/2022	Various		66,146	66,000		2.C FE
<b>1309999999</b>	<b>Subtotal - Bonds - Hybrid Securities</b>					<b>1,325,162</b>	<b>1,297,975</b>	<b>3,560</b>	<b>XXX</b>
000000-00-0	HEALTHCARE ROYALTY 7/21 COV-LI		.03/01/2022	Citi Bank		(134,663)	(135,000)		3.B FE
000000-00-0	BL Covanta Hold TLB 3.0000% 11-16-28 - B		.01/01/2022	BZW SECS		(377)			Z
000000-00-0	COVANTA 11/21 TLC 11/17/2028		.01/01/2022	BZW SECS		(28)			Z
000000-00-0	BL FDRSM TLB 1L USD2.5000% 01-21-29		.01/21/2022	Citi Bank		99,750	100,000		Z
000000-00-0	NortonLifeLock T/L B (Symantec)		.01/28/2022	Bank of America Merrill Lynch		497,500	500,000		Z
22704N-AD-4	Crocs T/L		.01/27/2022	Citi Bank		402,975	405,000		Z
9920MA-OB-6	BL Entegris Inc TLB 2.8000% 03-02-29 - B		.03/02/2022	MORGAN SECURITIES-FIXED INC		326,700	330,000		Z
<b>1909999999</b>	<b>Subtotal - Bonds - Unaffiliated Bank Loans</b>					<b>1,191,857</b>	<b>1,200,000</b>	<b>0</b>	<b>XXX</b>
<b>2509999997</b>	<b>Total - Bonds - Part 3</b>					<b>94,053,114</b>	<b>93,805,984</b>	<b>244,568</b>	<b>XXX</b>
<b>2509999998</b>	<b>Total - Bonds - Part 5</b>					<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>2509999999</b>	<b>Total - Bonds</b>					<b>94,053,114</b>	<b>93,805,984</b>	<b>244,568</b>	<b>XXX</b>
020002-12-7	ALLSTATE CORP		.02/15/2022	JP MORGAN SECURITIES LLC	2,203,000	56,157	0.00		2.C FE
03769W-30-2	APOLLO ASSET MANAGEMENT INC		.02/14/2022	JP MORGAN SECURITIES LLC	859,000	21,884	0.00		2.B FE
060505-19-5	BANK OF AMERICA CORP		.02/24/2022	JP MORGAN SECURITIES LLC	1,271,000	32,848	0.00		2.C FE
172967-KM-2	CITIGROUP INC		.03/24/2022	BNP Paribas	40,000,000	42,503	0.00		3.A FE
281020-AT-4	EDISON INTERNATIONAL		.01/03/2022	Jefferies	38,000,000	38,950	0.00		3.B FE
416518-60-3	HARTFORD FINANCIAL SERVICES GROUP INC		.02/22/2022	JP MORGAN SECURITIES LLC	1,140,000	29,742	0.00		2.C FE
48128B-64-8	JPMORGAN CHASE & CO		.02/14/2022	JP MORGAN SECURITIES LLC	2,938,000	76,499	0.00		2.B FE
48128B-65-5	JPMORGAN CHASE & CO		.02/14/2022	JP MORGAN SECURITIES LLC	2,990,000	76,531	0.00		2.B FE
48251K-20-9	KKR REAL ESTATE FINANCE TRUST INC		.01/06/2022	RAYMOND JAMES & ASSOCIATES	3,000,000	75,390	0.00		2.C PL
58156R-87-6	METLIFE INC		.01/31/2022	JP MORGAN SECURITIES LLC	866,000	22,663	0.00		2.B FE
61762V-20-0	MORGAN STANLEY		.03/24/2022	Various	1,467,000	39,633	0.00		2.C FE
61762V-60-6	MORGAN STANLEY		.02/18/2022	JP MORGAN SECURITIES LLC	1,954,000	51,233	0.00		2.C FE
61763E-20-7	MORGAN STANLEY		.02/17/2022	JP MORGAN SECURITIES LLC	1,748,000	46,982	0.00		2.C FE
637870-20-5	NATIONAL STORAGE AFFILIATES TRUST		.03/25/2022	Various	1,794,000	45,355	0.00		2.C FE
808513-60-0	CHARLES SCHWAB CORP		.03/11/2022	JP MORGAN SECURITIES LLC	3,200,000	81,126	0.00		2.B FE
808513-0B-9	CHARLES SCHWAB CORP		.03/03/2022	Various	70,000,000	70,202	0.00		2.C FE
<b>4019999999</b>	<b>Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b>					<b>807,698</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>4509999997</b>	<b>Total - Preferred Stocks - Part 3</b>					<b>807,698</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
<b>4509999998</b>	<b>Total - Preferred Stocks - Part 5</b>					<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>4509999999</b>	<b>Total - Preferred Stocks</b>					<b>807,698</b>	<b>XXX</b>	<b>0</b>	<b>XXX</b>
00206R-10-2	AT&T ORD		.02/08/2022	Various	17,863,000	427,796			
003654-10-0	ABIOMED ORD		.03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.		49,000			
00507V-10-9	ACTIVISION BLIZZARD ORD		.03/29/2022	Various		384,000			
00724F-10-1	ADOBE ORD		.02/08/2022	Macquarie Capital, Inc.		277,000			
007903-10-7	ADVANCED MICRO DEVICES ORD		.02/14/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.		1,902,634			
00971T-10-1	AKAMAI TECHNOLOGIES ORD		.03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.		205,000			
018802-10-8	ALLIANT ENERGY ORD		.02/08/2022	Macquarie Capital, Inc.		38,000			
02079K-30-5	ALPHABET CL A ORD		.03/29/2022	Various		79,000			
023135-10-6	AMAZON COM ORD		.03/29/2022	Various		163,000			

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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
02376R-10-2	AMERICAN AIRLINES GROUP ORD		03/29/2022	Various	1,710.000	31,130		0	
025537-10-1	AMERICAN ELECTRIC POWER ORD		02/08/2022	Macquarie Capital, Inc.	140.000	12,629		0	
03027X-10-0	AMERICAN TOWER REIT		02/08/2022	Various	417.000	102,300		0	
031162-10-0	AMGEN ORD		03/29/2022	Various	438.000	105,021		0	
036620-10-5	ANSYS ORD		03/29/2022	Various	95.000	30,883		0	
036752-10-3	ANTHEM ORD		02/08/2022	Macquarie Capital, Inc.	222.000	103,401		0	
037833-10-0	APPLE ORD		02/08/2022	Various	5,078.000	887,805		0	
039483-10-2	ARCHER DANIELS MIDLAND ORD		02/08/2022	Macquarie Capital, Inc.	367.000	28,149		0	
049560-10-5	ATMOS ENERGY ORD		02/08/2022	Macquarie Capital, Inc.	612.000	65,227		0	
05722G-10-0	BAKER HUGHES CL A ORD		03/29/2022	Various	1,631.000	58,998		0	
064058-10-0	BANK OF NEW YORK MELLON ORD		02/08/2022	Macquarie Capital, Inc.	213.000	13,553		0	
071813-10-9	BAXTER INTERNATIONAL ORD		02/08/2022	Various	707.000	62,509		0	
084670-70-2	BERKSHIRE HATHAWAY CL B ORD		02/08/2022	Various	134.000	43,074		0	
090572-20-7	BIO RAD LABORATORIES CL A ORD		02/08/2022	Macquarie Capital, Inc.	2.000	1,235		0	
09062X-10-3	BIOGEN ORD		02/08/2022	Macquarie Capital, Inc.	611.000	135,886		0	
09073M-10-4	BIO TECHNE ORD		02/08/2022	Macquarie Capital, Inc.	114.000	47,123		0	
09247X-10-1	BLACKROCK ORD		02/08/2022	Macquarie Capital, Inc.	8.000	6,459		0	
09857L-10-8	BOOKING HOLDINGS ORD		02/08/2022	Macquarie Capital, Inc.	20.000	50,828		0	
099724-10-6	BORGWARNER ORD		02/08/2022	Macquarie Capital, Inc.	44.000	1,958		0	
101137-10-7	BOSTON SCIENTIFIC ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	451.000	20,101		0	
110122-10-8	BRISTOL MYERS SQUIBB ORD		03/29/2022	Various	1,169.000	80,801		0	
115236-10-1	BROWN & BROWN ORD		02/08/2022	Macquarie Capital, Inc.	957.000	65,114		0	
125523-10-0	CIGNA ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	436.000	101,053		0	
125720-10-5	CME GROUP CL A ORD		02/08/2022	Macquarie Capital, Inc.	380.000	91,740		0	
125896-10-0	CMS ENERGY ORD		02/08/2022	Macquarie Capital, Inc.	57.000	3,702		0	
126650-10-0	CVS HEALTH ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	444.000	46,224		0	
127097-10-3	COTERRA ENERGY ORD		02/08/2022	Various	1,748.000	39,153		0	
12769G-10-0	CAESARS ENTERTAINMENT ORD		02/08/2022	Macquarie Capital, Inc.	13.000	1,071		0	
134429-10-9	CAMPBELL SOUP ORD		03/29/2022	Various	271.000	11,922		0	
13645T-10-0	CANADIAN PACIFIC RAILWAY ORD	C	02/01/2022	Various	904.320	(38,496)		0	
14149Y-10-8	CARDINAL HEALTH ORD		02/08/2022	Macquarie Capital, Inc.	724.000	39,212		0	
15135B-10-1	CENTENE ORD		03/29/2022	Various	674.000	56,910		0	
15677J-10-8	CERIDIAN HCM HOLDING ORD		02/08/2022	Macquarie Capital, Inc.	629.000	48,628		0	
166764-10-0	CHEVRON ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	593.000	80,910		0	
169656-10-5	CHIPOTLE MEXICAN GRILL ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	24.000	38,246		0	
171340-10-2	CHURCH AND DWIGHT ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	81.000	8,081		0	
17275R-10-2	CISCO SYSTEMS ORD		02/08/2022	Various	2,925.000	161,882		0	
172908-10-5	CINTAS ORD		02/08/2022	Macquarie Capital, Inc.	75.000	28,767		0	
177376-10-0	CITRIX SYSTEMS ORD		03/29/2022	Various	170.000	17,174		0	
189054-10-9	CLOROX ORD		03/29/2022	Various	92.000	12,889		0	
191216-10-0	COCA-COLA ORD		03/29/2022	Various	3,034.000	187,951		0	
194162-10-3	COLGATE PALMOLIVE ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	336.000	25,518		0	
205887-10-2	CONAGRA BRANDS ORD		03/29/2022	Various	545.000	18,599		0	
20825C-10-4	CONOCOPHILLIPS ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	414.000	37,811		0	
209115-10-4	CONSOLIDATED EDISON ORD		02/08/2022	Macquarie Capital, Inc.	914.000	78,997		0	
21037T-10-9	CONSTELLATION ENERGY ORD		02/02/2022	Various	1,970.667	58,269		0	
22052L-10-4	CORTEVA ORD		02/08/2022	Macquarie Capital, Inc.	21.000	1,058		0	
22160K-10-5	COSTCO WHOLESALE ORD		02/08/2022	Macquarie Capital, Inc.	454.000	236,607		0	
22822V-10-1	CROWN CASTLE INTERNATIONAL REIT ORD		03/29/2022	Various	689.000	124,041		0	
235851-10-2	DANAHER ORD		03/29/2022	Various	191.000	55,178		0	
247361-70-2	DELTA AIR LINES ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	576.000	22,662		0	
254687-10-6	WALT DISNEY ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	293.000	41,595		0	
25746U-10-9	DOMINION ENERGY ORD		02/08/2022	Macquarie Capital, Inc.	835.000	67,084		0	
260557-10-3	DOW ORD		03/29/2022	Various	614.000	38,959		0	
26441C-20-4	DUKE ENERGY ORD		02/08/2022	Macquarie Capital, Inc.	473.000	49,391		0	
278865-10-0	ECOLAB ORD		02/08/2022	Macquarie Capital, Inc.	98.000	18,286		0	
281020-10-7	EDISON INTERNATIONAL ORD		02/08/2022	Macquarie Capital, Inc.	1,066.000	65,612		0	

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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
285512-10-9	ELECTRONIC ARTS ORD		03/29/2022	Various	233.000	30,104		0	
29355A-10-7	ENPHASE ENERGY ORD		02/08/2022	Macquarie Capital, Inc.	623.000	90,030		0	
29444U-70-0	EQUINIX REIT ORD		02/08/2022	Various	46.000	31,764		0	
30034W-10-6	EVERGY ORD		02/08/2022	Macquarie Capital, Inc.	17.000	1,112		0	
30040W-10-8	EVERSOURCE ENERGY ORD		02/08/2022	Macquarie Capital, Inc.	307.000	26,945		0	
30161N-10-1	EXELON ORD		02/02/2022	Various	5,912.000	138,307		0	
30212P-30-3	EXPEDIA GROUP ORD		03/29/2022	Various	243.000	47,761		0	
302130-10-9	EXPEDITORS INTERNATIONAL OF WASHN ORD		02/08/2022	Macquarie Capital, Inc.	82.000	8,986		0	
30231G-10-2	EXXON MOBIL ORD		03/29/2022	Various	868.000	70,302		0	
30303M-10-2	META PLATFORMS CL A ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	351.000	77,284		0	
303075-10-5	FACTSET RESEARCH SYSTEMS ORD		02/08/2022	Macquarie Capital, Inc.	174.000	72,988		0	
313745-10-1	FEDERAL REIT ORD		01/01/2022	GOLDMAN	417.000	29,074		0	
31620M-10-6	FIDELITY NATIONAL INFORMATN SVCS ORD		02/08/2022	Various	927.000	103,329		0	
337738-10-8	FISERV ORD		03/29/2022	Various	776.000	78,239		0	
339041-10-5	FLEETCOR TECHNOLOGIES ORD		03/29/2022	Various	219.000	54,111		0	
345370-86-0	FORD MOTOR ORD		02/08/2022	Macquarie Capital, Inc.	56.000	993		0	
34959E-10-9	FORTINET ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	50.000	17,166		0	
34959J-10-8	FORTIVE ORD		02/08/2022	Macquarie Capital, Inc.	16.000	1,049		0	
35137L-10-5	FOX CL A ORD		02/08/2022	Macquarie Capital, Inc.	25.000	1,021		0	
354613-10-1	FRANKLIN RESOURCES ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,526.000	43,788		0	
363576-10-9	ARTHUR J GALLAGHER ORD		02/08/2022	Macquarie Capital, Inc.	6.000	942		0	
368736-10-4	GENERAC HOLDINGS ORD		03/29/2022	Various	215.000	68,366		0	
369550-10-8	GENERAL DYNAMICS ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	495.000	106,159		0	
370334-10-4	GENERAL MILLS ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	209.000	14,026		0	
375558-10-3	GILEAD SCIENCES ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	534.000	34,017		0	
37940X-10-2	GLOBAL PAYMENTS ORD		02/08/2022	Macquarie Capital, Inc.	349.000	50,266		0	
38141G-10-4	GOLDMAN SACHS GROUP ORD		02/08/2022	Macquarie Capital, Inc.	7.000	2,591		0	
418056-10-7	HASBRO ORD		02/08/2022	Macquarie Capital, Inc.	10.000	923		0	
426281-10-1	JACK HENRY AND ASSOCIATES ORD		02/08/2022	Macquarie Capital, Inc.	288.000	48,732		0	
427866-10-8	HERSHEY FOODS ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	54.000	11,483		0	
42809H-10-7	HESS ORD		02/08/2022	Macquarie Capital, Inc.	339.000	31,635		0	
43300A-20-3	HILTON WORLDWIDE HOLDINGS ORD		02/08/2022	Macquarie Capital, Inc.	544.000	83,444		0	
437076-10-2	HOME DEPOT ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	272.000	98,312		0	
444859-10-2	HUMANA ORD		02/08/2022	Macquarie Capital, Inc.	28.000	12,124		0	
446150-10-4	HUNTINGTON BANCSHARES ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,636.000	24,821		0	
446413-10-6	HUNTINGTON INGALLS INDUSTRIES ORD		02/08/2022	Macquarie Capital, Inc.	194.000	36,086		0	
44980X-10-9	TPG PHOTONICS ORD		02/08/2022	Macquarie Capital, Inc.	27.000	4,074		0	
458140-10-0	INTEL ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	3,285.000	160,347		0	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		03/29/2022	Various	1,266.000	170,134		0	
460146-10-3	INTERNATIONAL PAPER ORD		02/08/2022	Various	485.000	22,866		0	
461202-10-3	INTUIT ORD		03/29/2022	Various	142.000	68,375		0	
46120E-60-2	INTUITIVE SURGICAL ORD		02/08/2022	Macquarie Capital, Inc.	254.000	71,984		0	
46284V-10-1	IRON MOUNTAIN ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	107.000	5,876		0	
478160-10-4	JOHNSON & JOHNSON ORD		02/08/2022	Various	1,982.000	339,944		0	
48203R-10-4	JUNIPER NETWORKS ORD		02/08/2022	Macquarie Capital, Inc.	28.000	978		0	
487836-10-8	KELLOGG ORD		03/29/2022	Various	192.000	12,095		0	
494368-10-3	KIMBERLY CLARK ORD		02/08/2022	Macquarie Capital, Inc.	128.000	17,055		0	
49456B-10-1	KINDER MORGAN CL P ORD		03/29/2022	Various	3,316.000	58,957		0	
513272-10-4	LAMB HESTON HOLDINGS ORD		02/08/2022	Macquarie Capital, Inc.	77.000	4,983		0	
525327-10-2	LEIDOS HOLDINGS ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	504.000	43,562		0	
532457-10-8	ELI LILLY ORD		02/08/2022	Various	453.000	108,681		0	
539830-10-9	LOCKHEED MARTIN ORD		02/08/2022	Macquarie Capital, Inc.	321.000	127,132		0	
550241-10-3	LUMEN TECHNOLOGIES ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	234.000	2,638		0	
552953-10-1	MGM RESORTS INTERNATIONAL ORD		03/29/2022	Various	1,194.000	51,703		0	
55354G-10-0	MSCI ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	67.000	34,491		0	
57636Q-10-4	MASTERCARD CL A ORD		02/08/2022	Various	510.000	190,931		0	
579780-20-6	MCCORMICK ORD		03/29/2022	Various	490.000	49,243		0	

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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
580135-10-1	MCDONALD'S ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	254.000	66.061		0	
58933Y-10-5	MERCK & CO. INC.		02/08/2022	Various	1,397.000	107.453		0	
594918-10-4	MICROSOFT ORD		02/08/2022	Various	2,303.000	701.414		0	
595112-10-3	MICRON TECHNOLOGY ORD		03/29/2022	Various	718.000	57.861		0	
60770K-10-7	MODERNA ORD		02/08/2022	Macquarie Capital, Inc.	853.000	130.782		0	
60855R-10-0	MOLINA HEALTHCARE ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	195.000	66.669		0	
60871R-20-9	MOLSON COORS BEVERAGE COMPA CL B ORD		03/29/2022	Various	813.000	41.697		0	
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		02/08/2022	Macquarie Capital, Inc.	1,331.000	90.588		0	
609839-10-5	MONOLITHIC POWER SYSTEMS ORD		02/08/2022	Macquarie Capital, Inc.	200.000	81.122		0	
61174X-10-9	MONSTER BEVERAGE ORD		02/08/2022	Macquarie Capital, Inc.	61.000	5.169		0	
61945C-10-3	MOSAIC ORD		03/29/2022	Various	838.000	52.585		0	
620076-30-7	MOTOROLA SOLUTIONS ORD		03/29/2022	Various	371.000	87.750		0	
623377-50-8	NRG ENERGY ORD		02/08/2022	Macquarie Capital, Inc.	25.000	996		0	
631103-10-8	NASDAQ ORD		02/08/2022	Macquarie Capital, Inc.	267.000	47.491		0	
64110L-10-6	NETFLIX ORD		03/29/2022	Various	460.000	184.097		0	
651639-10-6	NEWMONT ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	284.000	18.052		0	
65339F-10-1	NEXTERA ENERGY ORD		02/08/2022	Various	1,605.000	121.128		0	
654106-10-3	NIKE CL B ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	55.000	7.894		0	
666807-10-2	NORTHROP GRUMMAN ORD		02/08/2022	Macquarie Capital, Inc.	138.000	52.348		0	
67066G-10-4	NVIDIA ORD		03/29/2022	Various	855.000	219.336		0	
679580-10-0	OLD DOMINION FREIGHT LINE ORD		02/08/2022	Macquarie Capital, Inc.	309.000	95.969		0	
68622V-10-6	ORGANON ORD		02/08/2022	Macquarie Capital, Inc.	29.000	979		0	
68902V-10-7	OTIS WORLDWIDE ORD		02/08/2022	Various	1,125.000	94.585		0	
69370C-10-0	PTC ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	115.000	12.699		0	
70450Y-10-3	PAYPAL HOLDINGS ORD		02/08/2022	Macquarie Capital, Inc.	8.000	962		0	
707569-10-9	PENNI NATIONAL GAMING ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	184.000	8.192		0	
717081-10-3	PFIZER ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	1,590.000	82.206		0	
718546-10-4	PHILLIPS 66 ORD		02/08/2022	Macquarie Capital, Inc.	756.000	67.155		0	
723484-10-1	PINNACLE WEST ORD		02/08/2022	Macquarie Capital, Inc.	324.000	22.861		0	
723787-10-7	PIONEER NATURAL RESOURCE ORD		02/08/2022	Macquarie Capital, Inc.	390.000	86.128		0	
73278L-10-5	POOL ORD		02/08/2022	Macquarie Capital, Inc.	6.000	2.713		0	
742718-10-9	PROCTER & GAMBLE ORD		02/08/2022	PERSHING DIV OF DLJ SEC LNDING	227.000	36.311		0	
74340W-10-3	PROLOGIS REIT		02/08/2022	Various	170.000	25.704		0	
744320-10-2	PRUDENTIAL FINANCIAL ORD		02/08/2022	Macquarie Capital, Inc.	129.000	15.653		0	
75513E-10-1	RAYTHEON TECHNOLOGIES ORD		03/29/2022	Various	656.000	63.788		0	
756109-10-4	REALTY INCOME REIT ORD		03/29/2022	Various	1,376.000	93.987		0	
75886F-10-7	REGENERON PHARMACEUTICALS ORD		03/29/2022	Various	31.000	20.482		0	
760759-10-0	REPUBLIC SERVICES ORD		02/08/2022	Macquarie Capital, Inc.	46.000	5.840		0	
775711-10-4	ROLLINS ORD		02/08/2022	Macquarie Capital, Inc.	124.000	3.772		0	
78409V-10-4	S&P GLOBAL ORD		02/28/2022	Various	546.883	102.549		0	
78440X-80-4	SL GREEN RLTY REIT ORD		01/01/2022	Not Available	11.000	877		0	
78440X-88-7	SL GREEN RLTY REIT ORD		01/24/2022	Various	205.706	10.165		0	
806407-10-2	HENRY SCHEIN ORD		02/08/2022	Macquarie Capital, Inc.	13.000	1.012		0	
816851-10-9	SEMPRA ORD		02/08/2022	Macquarie Capital, Inc.	130.000	17.930		0	
82669G-10-4	SIGNATURE BANK ORD		03/29/2022	Various	228.000	72.786		0	
828806-10-9	SIMON PROP GRP REIT ORD		03/29/2022	Various	363.000	49.787		0	
83088M-10-2	SKYWORKS SOLUTIONS ORD		03/29/2022	Various	156.000	21.568		0	
832696-40-5	JIM SMUCKER ORD		02/08/2022	Macquarie Capital, Inc.	445.000	60.743		0	
833034-10-1	SNAP ON ORD		02/08/2022	Macquarie Capital, Inc.	5.000	1.060		0	
83417M-10-4	SOLAREDGE TECHNOLOGIES ORD		02/08/2022	Macquarie Capital, Inc.	137.000	34.075		0	
842587-10-7	SOUTHERN ORD		02/08/2022	Macquarie Capital, Inc.	14.000	951		0	
844741-10-8	SOUTHWEST AIRLINES ORD		02/08/2022	Macquarie Capital, Inc.	210.000	9.677		0	
863667-10-1	STRYKER ORD		02/08/2022	Macquarie Capital, Inc.	244.000	62.247		0	
87165B-10-3	SYNCHRONY FINANCIAL ORD		03/29/2022	Various	649.000	23.835		0	
871829-10-7	SYSOO ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	268.000	22.017		0	
872540-10-9	TJX ORD		03/29/2022	Various	1,194.000	75.709		0	
879369-10-6	TELEFLEX ORD		02/08/2022	Macquarie Capital, Inc.	139.000	44.866		0	

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
880770-10-2	TERADYNE ORD		.02/08/2022	Macquarie Capital, Inc.	395.000	45,978		0	
88160R-10-1	TESLA ORD		.03/29/2022	Various	562.000	540,417		0	
883556-10-2	THERMO FISHER SCIENTIFIC ORD		.03/29/2022	Various	161.000	94,704		0	
88579Y-10-1	3M ORD		.02/08/2022	Various	921.000	149,586		0	
896239-10-0	TRIMBLE ORD		.02/08/2022	Macquarie Capital, Inc.	813.000	58,219		0	
90184L-10-2	TWITTER ORD		.03/29/2022	Various	3,649.000	134,034		0	
902252-10-5	TYLER TECHNOLOGIES ORD		.02/08/2022	Macquarie Capital, Inc.	2.000	944		0	
902494-10-3	TYSON FOODS CL A ORD		.03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	167.000	14,713		0	
902973-30-4	US BANCORP ORD		.02/08/2022	PERSHING DIV OF DLJ SEC LNDING	265.000	15,789		0	
910047-10-9	UNITED AIRLINES HOLDINGS ORD		.02/08/2022	Macquarie Capital, Inc.	994.000	46,559		0	
92343E-10-2	VERISIGN ORD		.03/29/2022	Various	141.000	30,983		0	
92343V-10-4	VERIZON COMMUNICATIONS ORD		.03/29/2022	Various	6,768.000	355,442		0	
92556H-20-6	PARAMOUNT GLOBAL CL B ORD		.03/29/2022	Various	779.000	29,499		0	
92556V-10-6	VIATRIS ORD		.03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,580.000	17,558		0	
92826C-83-9	VISA CL A ORD		.02/08/2022	Various	642.000	146,342		0	
92939U-10-6	WEC ENERGY GROUP ORD		.02/08/2022	Macquarie Capital, Inc.	115.000	10,865		0	
931142-10-3	WALMART ORD		.02/08/2022	PERSHING DIV OF DLJ SEC LNDING	607.000	83,761		0	
931427-10-8	WALGREEN BOOTS ALLIANCE ORD		.03/29/2022	Various	1,839.000	87,662		0	
94106L-10-9	WASTE MANAGEMENT ORD		.02/08/2022	Various	409.000	59,370		0	
949746-10-1	WELLS FARGO ORD		.02/08/2022	Various	1,060.000	62,282		0	
955306-10-5	WEST PHARM SVC ORD		.03/29/2022	Various	128.000	53,245		0	
958102-10-5	WESTERN DIGITAL ORD		.02/08/2022	Macquarie Capital, Inc.	19.000	995		0	
96145D-10-5	WESTROCK ORD		.03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	455.000	21,821		0	
962166-10-4	WEYERHAEUSER REIT		.02/08/2022	Macquarie Capital, Inc.	1,624.000	67,883		0	
969457-10-0	WILLIAMS ORD		.03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	512.000	16,974		0	
983134-10-7	WYNN RESORTS ORD		.03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	191.000	15,530		0	
98389B-10-0	XCEL ENERGY ORD		.02/08/2022	Macquarie Capital, Inc.	651.000	44,821		0	
98888T-10-7	ZIMVIE ORD		.03/01/2022	Various	78.200	2,550		0	
98956P-10-2	ZIMMER BIOMET HOLDINGS ORD		.03/29/2022	Various	1,142.000	129,040		0	
98978V-10-3	ZOETIS CL A ORD		.02/08/2022	Macquarie Capital, Inc.	4.000	805		0	
G0250X-10-7	AMCOR ORD	C.	.03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,276.000	14,605		0	
G0403H-10-8	AON CL A ORD	C.	.02/08/2022	Macquarie Capital, Inc.	3.000	864		0	
G4918T-10-8	INVESCO ORD		.03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,008.000	23,221		0	
G6518L-10-8	NIELSEN HOLDINGS ORD		.03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	467.000	12,536		0	
G66721-10-4	NORWEGIAN CRUISE LINE HOLDINGS ORD		.03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	591.000	12,504		0	
H2906T-10-9	GARMIN ORD	C.	.02/08/2022	Macquarie Capital, Inc.	331.000	41,828		0	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD		.03/29/2022	Various	454.000	46,500		0	
N6596X-10-9	NXP SEMICONDUCTORS ORD	C.	.02/08/2022	Macquarie Capital, Inc.	444.000	89,928		0	
V7780T-10-3	ROYAL CARIBBEAN GROUP ORD		.02/08/2022	Macquarie Capital, Inc.	711.000	61,352		0	
5019999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					14,511,415	XXX	0	XXX
5989999997	Total - Common Stocks - Part 3					14,511,415	XXX	0	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					14,511,415	XXX	0	XXX
5999999999	Total - Preferred and Common Stocks					15,319,112	XXX	0	XXX
6009999999	Totals					109,372,227	XXX	244,568	XXX

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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
83162C-QX-4	SBAP 2007-20 C A - ABS		03/01/2022	Paydown		37,963	37,963	42,234	40,770	0	(69)	0	(69)	0	40,701	0	(2,738)	(2,738)	993	03/01/2027	1.A
83162C-UE-1	SBAP 2011-20H A - ABS		02/01/2022	Paydown		21,020	21,020	21,447	21,452	0	(3)	0	(3)	0	21,450	0	(429)	(429)	346	08/01/2031	1.A
83162C-VA-8	SBAP 2012-201 A - ABS		03/01/2022	Paydown		16,407	16,407	17,170	17,164	0	(9)	0	(9)	0	17,155	0	(749)	(749)	183	09/01/2032	1.A
83162C-VK-6	SBAP 2013-20C A - ABS		03/01/2022	Paydown		45,639	45,639	44,404	44,326	0	11	0	11	0	44,337	0	1,302	1,302	530	03/01/2033	1.A
912810-SL-3	UNITED STATES TREASURY		03/10/2022	SOCIETE GENERALE, NEW YORK BRANCH		458,457	500,000	550,723	548,290	0	(258)	0	(258)	0	548,031	0	(89,574)	(89,574)	5,663	02/15/2050	1.A
912828-Z7-8	UNITED STATES TREASURY		03/07/2022	BANC OF AMERICA/FIXED INCOME		214,051	216,000	212,153	0	0	15	0	15	0	212,167	0	1,884	1,884	322	01/31/2027	1.A
912828-ZT-0	UNITED STATES TREASURY		01/13/2022	JP MORGAN SECURITIES LLC		4,154,875	4,300,000	4,281,355	4,287,166	0	134	0	134	0	4,287,300	0	(132,425)	(132,425)	1,329	05/31/2025	1.A
91282C-BH-0	UNITED STATES TREASURY		03/07/2022	Various		1,422,637	1,501,000	1,466,357	1,471,546	0	1,022	0	1,022	0	1,472,568	0	(49,932)	(49,932)	3,161	01/31/2026	1.A
91282C-BW-0	UNITED STATES TREASURY		03/02/2022	BARCLAYS CAPITAL INC		425,020	443,000	444,229	444,123	0	(43)	0	(43)	0	444,080	0	(19,060)	(19,060)	1,129	04/30/2026	1.A
91282C-BX-8	UNITED STATES TREASURY		03/10/2022	Various		2,626,909	2,659,000	2,652,976	2,654,685	0	421	0	421	0	2,655,105	0	(28,196)	(28,196)	1,000	04/30/2023	1.A
91282C-CN-9	UNITED STATES TREASURY		02/09/2022	BANK OF MONTREAL, LONDON		48,217	49,000	48,900	48,915	0	6	0	6	0	48,920	0	(703)	(703)	32	07/31/2023	1.A
91282C-CP-4	UNITED STATES TREASURY		03/02/2022	BARCLAYS CAPITAL INC		364,389	383,000	380,487	380,654	0	84	0	84	0	380,738	0	(16,349)	(16,349)	1,402	07/31/2026	1.A
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						<b>9,835,584</b>	<b>10,172,029</b>	<b>10,162,435</b>	<b>9,959,090</b>	<b>0</b>	<b>1,311</b>	<b>0</b>	<b>1,311</b>	<b>0</b>	<b>10,172,554</b>	<b>0</b>	<b>(336,970)</b>	<b>(336,970)</b>	<b>16,090</b>	<b>XXX</b>	<b>XXX</b>
13063D-FQ-6	CALIFORNIA ST		02/15/2022	MESIROW & CO		427,403	375,000	433,163	407,414	0	(923)	0	(923)	0	406,491	0	20,911	20,911	7,438	10/01/2039	1.C FE
419792-CK-0	HAWAII ST		02/18/2022	J.P. MORGAN SECURITIES INC		153,759	150,000	159,840	155,372	0	(1,046)	0	(1,046)	0	154,326	0	(567)	(567)	2,958	10/01/2022	1.C FE
57582R-H9-0	MASSACHUSETTS (COMMONWEALTH OF)		02/18/2022	J.P. MORGAN SECURITIES INC		164,506	160,000	171,171	166,349	0	(1,117)	0	(1,117)	0	165,232	0	(726)	(726)	2,489	11/01/2022	1.B FE
646039-XR-3	NEW JERSEY ST		02/15/2022	Merrill Lynch		495,597	430,000	510,367	493,235	0	(1,293)	0	(1,293)	0	491,942	0	3,655	3,655	4,539	06/01/2042	1.G FE
646039-YN-1	NEW JERSEY ST		01/07/2022	Morgan Stanley & Co		403,088	320,000	410,074	402,401	0	(291)	0	(291)	0	402,110	0	978	978	1,778	06/01/2029	1.G FE
646039-YO-4	NEW JERSEY ST		02/14/2022	Morgan Stanley & Co		288,760	250,000	299,958	296,247	0	(570)	0	(570)	0	295,676	0	(6,916)	(6,916)	2,083	06/01/2031	1.G FE
93878Y-BJ-7	WASHINGTON D C MET AREA TRAN AUTH DEDICA		02/22/2022	BARCLAYS CAPITAL		192,502	165,000	201,458	200,597	0	(515)	0	(515)	0	200,081	0	(7,579)	(7,579)	4,693	07/15/2035	1.A
<b>0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions</b>						<b>2,125,614</b>	<b>1,850,000</b>	<b>2,186,030</b>	<b>2,121,615</b>	<b>0</b>	<b>(5,756)</b>	<b>0</b>	<b>(5,756)</b>	<b>0</b>	<b>2,115,859</b>	<b>0</b>	<b>9,755</b>	<b>9,755</b>	<b>25,978</b>	<b>XXX</b>	<b>XXX</b>
094311-FD-4	BLOOMING PRAIRIE MINN INDPT SCH DIST NO		02/10/2022	CABRERA CAPITAL MARKETS		252,851	235,000	256,195	0	0	(118)	0	(118)	0	256,076	0	(3,226)	(3,226)	131	02/01/2024	1.C FE
108152-AR-0	BRIDGEPORT CONN		02/16/2022	BARCLAYS CAPITAL		421,174	365,000	393,996	384,789	0	(402)	0	(402)	0	384,388	0	36,786	36,786	5,424	11/01/2035	1.F FE
167615-Y2-3	CHICAGO ILL PK DIST		02/22/2022	BARCLAYS CAPITAL		838,523	760,000	873,719	871,213	0	(1,922)	0	(1,922)	0	869,291	0	(30,768)	(30,768)	10,387	01/01/2034	1.D FE
216048-GQ-5	COOK CNTY ILL CNTY UNIT SCH DIST NO 401		02/17/2022	HILLTOP SECURITIES		1,063,806	965,000	1,114,247	1,110,002	0	(2,430)	0	(2,430)	0	1,107,572	0	(43,766)	(43,766)	8,685	12/01/2041	1.A
416415-GZ-4	HARTFORD CONN		02/22/2022	Stifel Nicolaus & Co		608,894	550,000	595,681	572,475	0	(907)	0	(907)	0	571,568	0	37,326	37,326	17,799	07/01/2032	1.D FE
438687-PB-5	HONOLULU HAWAII CITY & CNTY		02/18/2022	J.P. MORGAN SECURITIES INC		202,952	200,000	210,834	204,795	0	(1,404)	0	(1,404)	0	203,391	0	(439)	(439)	6,444	07/01/2022	1.B FE
442349-FU-5	HOUSTON TEX ARPT SYS REV		02/22/2022	United Missouri Kansas City		1,099,840	1,000,000	1,170,830	1,168,961	0	(1,120)	0	(1,120)	0	1,167,841	0	(68,001)	(68,001)	26,889	07/01/2039	1.E FE
445656-EY-3	HUNT TEX MEM HOSP DIST		02/16/2022	United Missouri Kansas City		319,026	300,000	327,801	324,836	0	(354)	0	(354)	0	324,482	0	(5,456)	(5,456)	6,100	02/15/2038	2.A FE
537096-4X-4	LITTLE ELM TEX INDPT SCH DIST		02/16/2022	United Missouri Kansas City		138,263	120,000	146,467	145,768	0	(366)	0	(366)	0	145,402	0	(7,139)	(7,139)	3,480	08/15/2032	1.A FE
537096-4Y-2	LITTLE ELM TEX INDPT SCH DIST		02/16/2022	CITIGROUP GLOBAL MARKET		143,688	125,000	152,278	151,558	0	(376)	0	(376)	0	151,181	0	(7,494)	(7,494)	3,625	08/15/2033	1.A FE
537096-4Z-9	LITTLE ELM TEX INDPT SCH DIST		02/16/2022	United Missouri Kansas City		149,130	130,000	158,184	157,441	0	(388)	0	(388)	0	157,052	0	(7,923)	(7,923)	3,770	08/15/2034	1.A FE
537096-5A-3	LITTLE ELM TEX INDPT SCH DIST		02/08/2022	Stifel Nicolaus & Co		81,670	70,000	85,007	84,611	0	(172)	0	(172)	0	84,440	0	(2,770)	(2,770)	1,968	08/15/2035	1.A FE
57325V-AM-1	MARTIN CNTY TEX HOSP DIST		02/09/2022	HEADLANDS TECH GLOBAL MARKETS		126,328	115,000	131,551	130,939	0	(273)	0	(273)	0	130,666	0	(4,338)	(4,338)	1,661	04/01/2028	2.A FE
57325V-AR-0	MARTIN CNTY TEX HOSP DIST		02/08/2022	HEADLANDS TECH GLOBAL MARKETS		110,620	100,000	114,079	113,696	0	(167)	0	(167)	0	113,529	0	(2,909)	(2,909)	1,433	04/01/2032	2.A FE
57325V-AS-8	MARTIN CNTY TEX HOSP DIST		02/22/2022	United Missouri Kansas City		109,783	100,000	113,796	113,421	0	(220)	0	(220)	0	113,201	0	(3,418)	(3,418)	1,589	04/01/2033	2.A FE
57325V-AV-1	MARTIN CNTY TEX HOSP DIST		02/10/2022	Webush Securities		130,913	120,000	135,374	134,958	0	(199)	0	(199)	0	134,759	0	(3,847)	(3,847)	1,773	04/01/2036	2.A FE
650370-DT-3	NEWARK N J BRD ED		02/17/2022	UBS WARBURG LLC		693,000	700,000	749,581	748,446	0	(655)	0	(655)	0	747,790	0	(54,790)	(54,790)	11,842	07/15/2038	1.C FE

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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..667488-XG-0	NORTHWEST HARRIS CNTY MUN UTIL DIST NO 5		02/17/2022	HEADLANDS TECH GLOBAL MARKETS		258,328	245,000	263,436	0	0	(278)	0	(278)	0	263,158	0	(4,830)	(4,830)	327	05/01/2024	1.E FE
..677789-DY-2	OIL CITY PA		02/18/2022	J.P. MORGAN SECURITIES INC.		200,055	185,000	209,213	207,771	0	(835)	0	(835)	0	206,936	0	(6,881)	(6,881)	1,686	12/01/2025	1.F FE
..702282-QN-7	PASADENA CALIF UNI SCH DIST		02/09/2022	280 Securities		366,105	375,000	361,631	362,855	0	70	0	70	0	362,925	0	3,180	3,180	3,001	05/01/2037	1.D FE
..724581-VU-4	PITTSBURG CALIF UNI SCH DIST		02/22/2022	UBS WARBURG LLC		448,552	400,000	467,748	465,728	0	(1,200)	0	(1,200)	0	464,528	0	(15,976)	(15,976)	8,622	08/01/2041	1.C FE
..725208-7X-4	PITTSBURGH PA		01/21/2022	FUNB FUNDS II		317,007	315,000	369,221	316,955	0	(762)	0	(762)	0	316,193	0	813	813	8,258	03/01/2022	1.D FE
..769250-KL-4	RIVERSIDE PA SCH DIST		02/18/2022	J.P. MORGAN SECURITIES INC.		241,011	235,000	247,065	245,572	0	(859)	0	(859)	0	244,713	0	(3,702)	(3,702)	2,507	10/15/2023	1.F FE
..800783-FU-1	SANGAMON LOGAN & MENARD CNTYS ILL CMINTY		02/17/2022	INTL FCSTONE FIN'L INC/BD RATES		453,915	415,000	456,006	450,414	0	(574)	0	(574)	0	449,840	0	4,074	4,074	3,735	12/01/2044	1.E FE
..90634P-0F-9	UNION CNTY N J		02/17/2022	Morgan Stanley & Co		99,788	100,000	100,875	100,719	0	(88)	0	(88)	0	100,630	0	(842)	(842)	686	03/01/2023	1.A FE
..915633-MQ-1	UPPER DARBY PA SCH DIST		02/17/2022	Morgan Stanley & Co		1,102,590	1,000,000	1,161,230	1,156,476	0	(2,687)	0	(2,687)	0	1,153,789	0	(51,199)	(51,199)	15,667	04/01/2051	1.E FE
..915899-RG-5	UPPER MERION PA AREA SCH DIST		02/08/2022	JANNEY MONTGOMERY, SCOTT INC		261,558	250,000	264,488	263,131	0	(190)	0	(190)	0	262,941	0	(1,383)	(1,383)	4,271	01/15/2040	1.B FE
..920729-JP-6	VAN BUREN MICH PUB SCHS		02/17/2022	PERSHING DIV OF DLJ SEC LINDING		544,112	485,000	570,612	567,925	0	(1,538)	0	(1,538)	0	566,387	0	(22,275)	(22,275)	5,982	11/01/2035	1.C FE
..986082-D3-6	YONKERS N Y		02/23/2022	J.P. MORGAN SECURITIES INC.		478,057	395,000	499,746	479,017	0	(1,506)	0	(1,506)	0	477,511	0	546	546	6,254	05/01/2032	1.E FE
<b>0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						<b>11,261,535</b>	<b>10,355,000</b>	<b>11,700,889</b>	<b>11,034,472</b>	<b>0</b>	<b>(21,921)</b>	<b>0</b>	<b>(21,921)</b>	<b>0</b>	<b>11,532,182</b>	<b>0</b>	<b>(270,647)</b>	<b>(270,647)</b>	<b>173,994</b>	<b>XXX</b>	<b>XXX</b>
..01025P-DZ-3	ALABAMA CNTY COLLEGE SYS BRD TRUSTEES R		02/09/2022	DUNCAN WILLIAMS INC.		405,835	370,000	391,834	386,475	0	(240)	0	(240)	0	386,236	0	19,599	19,599	9,044	01/01/2044	1.E FE
..011842-US-8	ALASKA ST INTL ARPTS REVS		02/09/2022	INTL FCSTONE FIN'L INC/BD RATES		299,043	250,000	325,783	322,636	0	(1,013)	0	(1,013)	0	321,624	0	(22,581)	(22,581)	4,514	10/01/2029	1.E FE
..01728L-FH-0	ALLEGHENY CNTY PA ARPT AUTH ARPT REV		02/09/2022	HEADLANDS TECH GLOBAL MARKETS		1,059,240	970,000	1,105,034	1,101,744	0	(1,500)	0	(1,500)	0	1,100,244	0	(41,004)	(41,004)	17,783	01/01/2046	1.F FE
..040663-6T-8	ARIZONA ST UNIV REVS		02/09/2022	SWBC Investment Services LLC		172,832	170,000	179,255	174,076	0	(923)	0	(923)	0	173,153	0	(320)	(320)	5,194	07/01/2022	1.C FE
..041806-V9-8	ARLINGTON TEX HIGHER ED FIN CORP ED REV		02/10/2022	RAYMOND JAMES & ASSO		407,750	350,000	426,496	424,707	0	(856)	0	(856)	0	423,851	0	(16,101)	(16,101)	7,350	08/15/2033	1.A FE
..041806-ZE-3	ARLINGTON TEX HIGHER ED FIN CORP ED REV		02/23/2022	BAIRD ROBERT W & CO		284,530	250,000	301,083	300,213	0	(869)	0	(869)	0	300,213	0	(15,683)	(15,683)	2,333	12/01/2030	1.A FE
..048501-JP-6	ATLANTIC CNTY N J IMPT AUTH LEASE REV		02/10/2022	RBC Dominion		169,376	150,000	177,390	175,840	0	(302)	0	(302)	0	175,538	0	(6,163)	(6,163)	4,517	07/01/2041	1.F FE
..13034A-BE-9	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		02/18/2022	J.P. MORGAN SECURITIES INC.		102,506	100,000	106,560	103,582	0	(697)	0	(697)	0	102,884	0	(378)	(378)	1,972	10/01/2022	1.A FE
..13034A-R3-6	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV		01/31/2022	Call @ 100.00		685,000	685,000	685,000	685,000	0	0	0	0	0	685,000	0	0	0	807	01/01/2050	1.A FE
..13049Y-FN-6	CALIFORNIA MUN FIN AUTH STUDENT HSG REV		02/15/2022	BARCLAYS CAPITAL		406,560	370,000	433,692	432,179	0	(785)	0	(785)	0	431,394	0	(24,834)	(24,834)	3,782	05/15/2041	2.C FE
..13068X-BP-3	CALIFORNIA ST PUB WKS BRD LEASE REV		02/16/2022	Loop Capital Markets		170,487	150,000	179,760	179,392	0	(192)	0	(192)	0	179,200	0	(8,713)	(8,713)	1,783	05/01/2038	1.D FE
..187145-HH-0	CLIFTON TEX HIGHER ED FIN CORP ED REV		01/12/2022	BAIRD ROBERT W & CO		1,162,340	1,000,000	1,177,010	1,170,847	0	(871)	0	(871)	0	1,169,976	0	(7,636)	(7,636)	16,556	08/15/2033	1.A FE
..187145-LQ-8	CLIFTON TEX HIGHER ED FIN CORP ED REV		02/14/2022	Call @ 100.00		790,000	790,000	789,075	789,217	0	65	0	65	0	789,282	0	718	718	2,963	08/15/2050	1.A FE
..187145-PK-7	CLIFTON TEX HIGHER ED FIN CORP ED REV		02/18/2022	J.P. MORGAN SECURITIES INC.		411,520	390,000	395,258	0	0	(76)	0	(76)	0	395,182	0	16,338	16,338	433	08/15/2023	1.A FE
..19648F-KJ-2	COLORADO HEALTH FACs AUTH REV		02/17/2022	BAIRD ROBERT W & CO		94,494	80,000	91,584	89,668	0	(161)	0	(161)	0	89,507	0	4,987	4,987	2,233	08/01/2032	2.A FE
..19648F-KK-9	COLORADO HEALTH FACs AUTH REV		02/22/2022	UBS WARBURG LLC		88,280	75,000	85,530	83,792	0	(152)	0	(152)	0	83,640	0	4,639	4,639	2,115	08/01/2033	2.A FE
..207758-F2-4	CONNECTICUT ST SPL TAX OBLIG REV		02/16/2022	GOLDMAN, SACHS & CO.		906,424	800,000	964,200	960,212	0	(2,107)	0	(2,107)	0	958,105	0	(51,681)	(51,681)	9,511	05/01/2038	1.D FE
..20775C-UB-5	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		01/21/2022	Call @ 100.00		90,000	90,000	97,496	95,610	0	(106)	0	(106)	0	95,504	0	(5,504)	(5,504)	0	05/15/2049	1.A FE
..235286-AS-0	DALLAS		02/01/2022	Adjustment		0	0	0	(1,176)	0	0	0	0	(1,176)	0	0	0	0	0	08/15/2038	1.F FE
..246154-DP-0	DELAWARE MUN ELEC CORP ELEC REV		02/10/2022	Merrill Lynch		275,251	220,000	291,168	286,797	0	(797)	0	(797)	0	286,001	0	(10,750)	(10,750)	6,814	07/01/2034	1.F FE
..24918T-AK-3	DENVER COLO HEALTH & HOSP AUTH CTFs PART		02/14/2022	HEADLANDS TECH GLOBAL MARKETS		175,425	150,000	169,046	163,580	0	(221)	0	(221)	0	163,359	0	12,066	12,066	1,563	12/01/2029	2.B FE
..24918T-AL-1	DENVER COLO HEALTH & HOSP AUTH CTFs PART		02/16/2022	HEADLANDS TECH GLOBAL MARKETS		116,020	100,000	112,331	108,796	0	(149)	0	(149)	0	108,647	0	7,373	7,373	1,069	12/01/2030	2.B FE
..24918T-AM-9	DENVER COLO HEALTH & HOSP AUTH CTFs PART		02/14/2022	D. A. DAVIDSON & CO		128,241	110,000	123,064	119,327	0	(151)	0	(151)	0	119,176	0	9,065	9,065	1,146	12/01/2031	2.B FE
..25483V-IV-2	DISTRICT COLUMBIA REV		02/22/2022	MESIROW & CO.		659,410	540,000	682,614	658,739	0	(2,063)	0	(2,063)	0	656,676	0	2,734	2,734	6,225	12/01/2033	1.F FE
..271014-G3-0	EAST BAY CALIF MUN UTIL DIST WTR SYS REV		02/18/2022	J.P. MORGAN SECURITIES INC.		101,132	100,000	105,056	101,993	0	(700)	0	(700)	0	101,294	0	(162)	(162)	1,139	06/01/2022	1.B FE
..311617-AP-9	FARMVILLE VA INDL DEV AUTH EDL FACs REV		02/16/2022	BARCLAYS CAPITAL		564,060	500,000	603,580	595,726	0	(1,696)	0	(1,696)	0	594,030	0	(29,970)	(29,970)	15,764	01/01/2038	2.C FE

E05.1

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
312880-CA-6	FH 840965 - RMBS		03/01/2022	Paydown		10,500	10,500	10,724	10,759	0	0	0	0	0	10,759	0	(259)	(259)	68	05/01/2049	1.A
312880-F2-1	FH 841085 - RMBS		03/01/2022	Paydown		17,214	17,214	17,981	17,956	0	(7)	0	(7)	0	17,949	0	(735)	(735)	106	09/01/2047	1.A
312880-F5-4	FH 841088 - RMBS		03/01/2022	Paydown		23,171	23,171	24,156	24,137	0	(8)	0	(8)	0	24,129	0	(959)	(959)	169	01/01/2049	1.A
312880-F6-2	FH 841089 - RMBS		03/01/2022	Paydown		30,578	30,578	32,030	32,124	0	0	0	0	0	32,136	0	(1,558)	(1,558)	141	06/01/2047	1.A
312880-J9-2	FH 841188 - RMBS		03/01/2022	Paydown		41,274	41,274	43,235	43,302	0	5	0	5	0	43,307	0	(2,032)	(2,032)	249	01/01/2046	1.A
3128MJ-V5-6	FH G08635 - RMBS		03/01/2022	Paydown		19,171	19,171	19,497	19,461	0	0	0	0	0	19,460	0	(290)	(290)	87	04/01/2045	1.A
3128MJ-WU-0	FH G08658 - RMBS		03/01/2022	Paydown		11,712	11,712	11,741	11,735	0	0	0	0	0	11,735	0	(23)	(23)	57	08/01/2045	1.A
3128MM-XB-4	FH G18673 - RMBS		03/01/2022	Paydown		76,651	76,651	76,714	76,729	0	(1)	0	(1)	0	76,728	0	(78)	(78)	367	01/01/2033	1.A
3128MM-XF-5	FH G18677 - RMBS		03/01/2022	Paydown		79,624	79,624	79,670	79,678	0	(1)	0	(1)	0	79,678	0	(54)	(54)	419	02/01/2033	1.A
3128MM-XN-8	FH G18684 - RMBS		03/01/2022	Paydown		83,445	83,445	83,493	83,511	0	(1)	0	(1)	0	83,511	0	(66)	(66)	399	04/01/2033	1.A
31300M-LY-7	FH 849343 - RMBS		03/01/2022	Paydown		8,897	8,897	9,148	9,003	0	0	0	0	0	9,003	0	(106)	(106)	30	08/01/2043	1.A
31326F-ZB-7	FH 2B1638 - RMBS		03/01/2022	Paydown		5,845	5,845	5,973	5,845	0	1	0	1	0	5,877	0	(32)	(32)	27	08/01/2043	1.A
31320W-BP-7	FH S08146 - RMBS		03/01/2022	Paydown		20,502	20,502	19,778	19,778	0	1	0	1	0	19,778	0	724	724	34	05/01/2051	1.A
31320W-BU-6	FH S08151 - RMBS		03/01/2022	Paydown		91,410	91,410	94,662	94,467	0	(18)	0	(18)	0	94,449	0	(3,039)	(3,039)	345	06/01/2051	1.A
3132GT-PY-7	FH Q08239 - RMBS		03/01/2022	Paydown		43,159	43,159	43,945	43,797	0	(2)	0	(2)	0	43,796	0	(636)	(636)	302	05/01/2042	1.A
3132JN-TK-7	FH Q21798 - RMBS		03/01/2022	Paydown		13,246	13,246	12,971	13,023	0	0	0	0	0	13,023	0	223	223	65	09/01/2043	1.A
3132M7-XP-8	FH Q27286 - RMBS		03/01/2022	Paydown		26,595	26,595	27,056	27,013	0	0	0	0	0	27,013	0	(418)	(418)	133	07/01/2044	1.A
3132QR-CA-0	FH Q34590 - RMBS		03/01/2022	Paydown		17,478	17,478	17,401	17,413	0	0	0	0	0	17,413	0	64	64	66	07/01/2045	1.A
3132QR-QK-9	FH Q34957 - RMBS		03/01/2022	Paydown		34,874	34,874	34,961	34,932	0	0	0	0	0	34,932	0	(57)	(57)	154	07/01/2045	1.A
3133AS-JD-6	FH Q07460 - RMBS		03/01/2022	Paydown		15,604	15,604	16,161	16,149	0	(4)	0	(4)	0	16,145	0	(541)	(541)	65	09/01/2051	1.A
3133B5-ED-0	FH Q07332 - RMBS		03/01/2022	Paydown		23,069	23,069	22,557	22,557	0	2	0	2	0	22,559	0	510	510	48	02/01/2052	1.A
3133B5-TP-7	FH Q07758 - RMBS		03/01/2022	Paydown		4,727	4,727	4,743	4,743	0	0	0	0	0	4,743	0	(15)	(15)	12	02/01/2052	1.A
3133KG-K7-2	FH RA1218 - RMBS		03/01/2022	Paydown		67,082	67,082	69,304	70,799	0	(2)	0	(2)	0	70,797	0	(3,716)	(3,716)	413	08/01/2049	1.A
3133KJ-E6-5	FH RA2857 - RMBS		03/01/2022	Paydown		89,606	89,606	92,967	93,702	0	(16)	0	(16)	0	93,686	0	(4,080)	(4,080)	363	06/01/2050	1.A
3133KL-S5-7	FH RA5040 - RMBS		03/01/2022	Paydown		4,078	4,078	4,019	4,019	0	0	0	0	0	4,019	0	59	59	7	04/01/2051	1.A
3133KY-S8-3	FH RB5043 - RMBS		03/01/2022	Paydown		28,209	28,209	29,673	30,837	0	(12)	0	(12)	0	30,825	0	(2,616)	(2,616)	113	04/01/2040	1.A
3136AX-CA-5	FNR 2017-69 HA - CMO/RMBS		03/01/2022	Paydown		66,547	66,547	68,468	67,766	0	0	0	0	0	67,767	0	(1,220)	(1,220)	306	06/25/2046	1.A
3136B3-Z9-4	FNR 2019-7 JA - CMO/RMBS		03/01/2022	Paydown		33,625	33,625	33,867	33,915	0	1	0	1	0	33,916	0	(291)	(291)	223	03/25/2049	1.A
3137B3-6J-2	FHMS K-029 A2 - CMB		03/01/2022	Paydown		1,691	1,691	1,762	1,741	0	(4)	0	(4)	0	1,737	0	(46)	(46)	10	02/25/2023	1.A
3137G0-KQ-1	STAGR 2016-DNA3 M3 - CMO/RMBS		03/25/2022	Paydown		99,399	99,399	104,369	103,957	0	(78)	0	(78)	0	103,879	0	(4,480)	(4,480)	777	12/26/2028	1.D
3137G0-NX-3	STAGR 2017-DNA2 M2 - CMO/RMBS		03/25/2022	Paydown		72,066	72,066	74,386	73,849	0	(101)	0	(101)	0	73,748	0	(1,682)	(1,682)	511	10/25/2029	1.D
3137G0-QQ-5	STAGR 2017-DNA3 M2 - CMO/RMBS		02/07/2022	Paydown		1,050,095	1,023,420	1,041,329	1,037,366	0	(160)	0	(160)	0	1,037,206	0	12,889	12,889	3,206	03/25/2030	1.D
3138EM-V4-0	FN ALS134 - RMBS		03/01/2022	Paydown		1,538	1,538	1,589	1,566	0	1	0	1	0	1,567	0	(29)	(29)	5	04/01/2044	1.A
3138ET-ND-4	FN AL8487 - RMBS		03/01/2022	Paydown		3,652	3,652	3,756	3,701	0	1	0	1	0	3,702	0	(50)	(50)	14	04/01/2046	1.A
3138LJ-L9-9	FN AN5751 - CMB/RMBS		03/01/2022	Paydown		10,119	10,119	10,479	10,491	0	(1)	0	(1)	0	10,489	0	(371)	(371)	57	07/01/2032	1.A
3138W9-2G-4	FN AS0774 - RMBS		03/01/2022	Paydown		11,588	11,588	11,604	11,598	0	0	0	0	0	11,598	0	(10)	(10)	62	10/01/2043	1.A
3138X0-Y2-8	FN AU1628 - RMBS		03/01/2022	Paydown		13,997	13,997	14,017	14,010	0	0	0	0	0	14,010	0	(13)	(13)	69	07/01/2043	1.A
3140HB-F2-9	FN BJ9184 - RMBS		03/01/2022	Paydown		52,461	52,461	52,463	52,487	0	(1)	0	(1)	0	52,486	0	(25)	(25)	281	05/01/2033	1.A
3140HG-DL-8	FN BK2806 - RMBS		03/01/2022	Paydown		9,077	9,077	9,705	9,677	0	(3)	0	(3)	0	9,674	0	(597)	(597)	31	07/01/2035	1.A
3140HV-FN-9	FN BL3772 - CMB/RMBS		03/01/2022	Paydown		579	579	609	605	0	0	0	0	0	605	0	(26)	(26)	3	10/01/2034	1.A
3140J7-RJ-6	FN BM3188 - RMBS		03/01/2022	Paydown		4,439	4,439	4,493	4,406	0	(2)	0	(2)	0	4,404	0	35	35	19	04/01/2047	1.A
3140J9-QN-9	FN BM4576 - RMBS		03/01/2022	Paydown		25,458	25,458	25,250	25,009	0	(14)	0	(14)	0	24,995	0	463	463	105	11/01/2047	1.A
3140JA-4Z-8	FN BM6239 - RMBS		03/01/2022	Paydown		57,950	57,950	61,179	61,116	0	15	0	15	0	61,132	0	(3,182)	(3,182)	158	02/01/2045	1.A
3140OB-NP-6	FN CA1297 - RMBS		03/01/2022	Paydown		70,850	70,850	70,828	70,817	0	(1)	0	(1)	0	70,816	0	33	33	379	02/01/2033	1.A
3140OB-JL-3	FN CA3866 - RMBS		03/01/2022	Paydown		84,691	84,691	87,629	89,168	0	(2)	0	(2)	0	89,166	0	(4,475)	(4,475)	457	07/01/2049	1.A
3140OD-BW-3	FN CA5452 - RMBS		03/01/2022	Paydown		57,790	57,790	60,887	62,194	0	(19)	0	(19)	0	62,175	0	(4,385)	(4,385)	290	03/01/2050	1.A
3140OL-D2-9	FN CB1020 - RMBS		03/01/2022	Paydown		69,180	69,180	70,015	69,993	0	(6)	0	(6)	0	69,987	0	(807)	(807)	243	07/01/2051	1.A
3140X3-B3-1	FN FMO057 - RMBS		03/01/2022	Paydown		13,124	13,124	13,895	13,882	0	(5)	0	(5)	0	13,877	0	(754)	(754)	53	05/01/2032	1.A
3140X5-QM-3	FN FM1875 - RMBS		03/01/2022	Paydown		229,668	229,668	241,080	252,011	0	(12)	0	(12)	0	251,999	0	(22,331)	(22,331)	1,565	01/01/2049	1.A
3140X7-WA-3	FN FM4240 - RMBS		03/01/2022	Paydown		147,709	147,709	154,679	155,009	0	(50)	0	(50)	0	154,958	0	(7,249)	(7,249)	584	02/01/2035	1.A
3140X7-WR-6	FN FM4255 - RMBS		03/01/2022	Paydown		14,105	14,105	14,579	14,581	0	(2)	0	(2)	0	14,579	0	(473)	(473)	46	09/01/2050	1.A
3140X8-HC-4	FN FM4726 - RMBS		03/01/2022	Paydown		9,595	9,595	1													



STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31418C-G4-0	FN MA2918 - RMBS		03/01/2022	Paydown		67,189	67,189	62,777	62,853	0	3	0	3	0	62,857	0	4,332	4,332	250	01/01/2047	1.A
31418C-NG-5	FN MA3090 - RMBS		03/01/2022	Paydown		76,266	76,266	76,293	76,309	0	(1)	0	(1)	0	76,308	0	(42)	(42)	359	08/01/2032	1.A
31418C-XV-1	FN MA3391 - RMBS		03/01/2022	Paydown		92,676	92,676	92,679	92,708	0	(1)	0	(1)	0	92,706	0	(31)	(31)	536	06/01/2033	1.A
31418D-6C-1	FN MA4466 - RMBS		03/01/2022	Paydown		32,571	32,571	33,591	33,571	0	(8)	0	(8)	0	33,563	0	(992)	(992)	131	11/01/2051	1.A
31418D-C6-7	FN MA3692 - RMBS		03/01/2022	Paydown		172,905	172,905	178,465	184,691	0	(5)	0	(5)	0	184,686	0	(11,781)	(11,781)	983	07/01/2049	1.A
31418D-CY-6	FN MA3686 - RMBS		03/01/2022	Paydown		62,903	62,903	64,800	66,497	0	(2)	0	(2)	0	66,496	0	(3,592)	(3,592)	354	06/01/2049	1.A
31418D-ET-5	FN MA3745 - RMBS		03/01/2022	Paydown		67,666	67,666	69,757	71,278	0	(2)	0	(2)	0	71,276	0	(3,610)	(3,610)	384	08/01/2049	1.A
31418D-GK-2	FN MA3801 - RMBS		03/01/2022	Paydown		53,126	53,126	53,338	53,518	0	0	0	0	0	53,518	0	(392)	(392)	194	10/01/2049	1.A
31418D-HL-9	FN MA3834 - RMBS		03/01/2022	Paydown		339,227	339,227	353,353	356,755	0	(24)	0	(24)	0	356,732	0	(17,505)	(17,505)	1,527	11/01/2049	1.A
31418D-JR-4	FN MA3871 - RMBS		03/01/2022	Paydown		96,535	96,535	98,767	100,474	0	(8)	0	(8)	0	100,474	0	(3,939)	(3,939)	446	12/01/2049	1.A
31418D-ZW-5	FN MA4356 - RMBS		03/01/2022	Paydown		110,384	110,384	114,312	114,076	0	(22)	0	(22)	0	114,054	0	(3,670)	(3,670)	422	06/01/2051	1.A
34061Q-BG-1	FLORIDA DEV FIN CORP HEALTHCARE FACS REV		02/09/2022	CITIGROUP GLOBAL MARKET		634,109	520,000	657,186	0	0	(579)	0	(579)	0	656,607	0	(22,499)	(22,499)	1,156	02/01/2033	2.C FE
34061Q-BH-9	FLORIDA DEV FIN CORP HEALTHCARE FACS REV		02/09/2022	CITIGROUP GLOBAL MARKET		304,120	250,000	314,410	0	0	(271)	0	(271)	0	314,139	0	(10,019)	(10,019)	556	02/01/2034	2.C FE
35563P-JF-7	SCRT 2019-1 MA - CMO/RMBS		03/01/2022	Paydown		13,952	13,952	14,987	14,903	0	(8)	0	(8)	0	14,894	0	(943)	(943)	82	07/25/2058	1.A
35563P-OP-7	SCRT 2020-2 MA - CMO/RMBS		03/01/2022	Paydown		10,665	10,665	11,057	10,989	0	(4)	0	(4)	0	10,986	0	(321)	(321)	36	11/25/2059	1.A
378286-KR-8	GLENDALE ARIZ INDL DEV AUTH REV		02/18/2022	J.P. MORGAN SECURITIES INC.		609,935	540,000	647,352	637,940	0	(3,128)	0	(3,128)	0	634,812	0	(24,876)	(24,876)	15,675	07/01/2026	1.A FE
378286-KT-4	GLENDALE ARIZ INDL DEV AUTH REV		02/18/2022	J.P. MORGAN SECURITIES INC.		422,269	360,000	444,020	444,020	0	(1,823)	0	(1,823)	0	442,198	0	(19,929)	(19,929)	10,450	07/01/2028	1.A FE
38546W-DN-7	GRAND FORKS N D HEALTH CARE SYS REV		02/14/2022	J.P. MORGAN SECURITIES INC.		271,093	250,000	286,818	286,000	0	(409)	0	(409)	0	285,591	0	(14,499)	(14,499)	2,083	12/01/2041	2.C FE
419794-ZR-6	HAWAII ST ARPTS SYS REV		02/23/2022	RAYMOND JAMES & ASSO		362,573	310,000	363,429	346,836	0	(787)	0	(787)	0	346,049	0	16,524	16,524	10,075	07/01/2028	1.E FE
419794-ZR-6	HAWAII ST ARPTS SYS REV		02/23/2022	RAYMOND JAMES & ASSO		362,170	310,000	361,122	345,285	0	(752)	0	(752)	0	344,533	0	17,637	17,637	10,075	07/01/2029	1.E FE
43233A-FC-5	HILLSBOROUGH CNTY FLA INDL DEV AUTH HOSP		02/15/2022	RAYMOND JAMES & ASSO		535,355	500,000	534,715	531,278	0	(382)	0	(382)	0	530,897	0	4,458	4,458	10,889	08/01/2045	2.A FE
442348-BF-0	HOUSTON TEX ARPT SYS REV		02/10/2022	BARCLAYS CAPITAL		335,316	330,000	345,467	337,739	0	(1,881)	0	(1,881)	0	335,858	0	(542)	(542)	10,221	07/01/2027	1.F FE
442348-BJ-2	HOUSTON TEX ARPT SYS REV		02/10/2022	BARCLAYS CAPITAL		508,055	500,000	523,435	511,726	0	(2,851)	0	(2,851)	0	508,876	0	(821)	(821)	15,486	07/01/2030	1.F FE
45204E-V3-9	ILLINOIS FIN AUTH REV		02/18/2022	J.P. MORGAN SECURITIES INC.		126,831	125,000	131,618	127,958	0	(866)	0	(866)	0	127,092	0	(261)	(261)	4,028	07/01/2022	1.A FE
45204F-JG-1	ILLINOIS FIN AUTH REV		02/22/2022	MESIROW & CO.		827,277	660,000	887,443	874,559	0	(3,067)	0	(3,067)	0	871,492	0	(44,215)	(44,215)	17,325	08/15/2033	1.D FE
452227-GW-5	ILLINOIS ST SALES TAX REV		02/17/2022	UBS WARBURG LLC		379,928	375,000	376,691	375,408	0	(128)	0	(128)	0	375,279	0	4,648	4,648	3,490	06/15/2022	2.A FE
462467-IR-8	IOWA FIN AUTH SINGLE FAMILY MTG REV		02/23/2022	J.P. MORGAN SECURITIES INC.		55,000	55,000	58,643	58,418	0	(80)	0	(80)	0	58,338	0	(3,338)	(3,338)	1,161	07/01/2047	1.A FE
469487-QH-8	JACKSONVILLE FLA SPL REV		02/18/2022	J.P. MORGAN SECURITIES INC.		102,481	100,000	106,441	103,490	0	(679)	0	(679)	0	102,810	0	(329)	(329)	1,972	10/01/2022	1.D FE
51001Q-AA-2	LAKE HOUSTON REDEV AUTH TAX INCREMENT CO		02/08/2022	CIBC OPPENHEIMER		215,928	200,000	227,554	223,197	0	(947)	0	(947)	0	222,249	0	(6,321)	(6,321)	6,139	09/01/2024	2.C FE
51001Q-AL-8	LAKE HOUSTON REDEV AUTH TAX INCREMENT CO		02/22/2022	B.C. ZIEGLER & CO.		223,421	225,000	236,563	236,563	0	(154)	0	(154)	0	236,408	0	(12,988)	(12,988)	4,406	09/01/2034	2.C FE
541244-B8-7	LOGANSPOUT IND RENOVATION SCH BLDG CORP		02/10/2022	NATL FINANCIAL SERVICES CORP (NFS)		447,279	390,000	473,331	471,369	0	(939)	0	(939)	0	470,430	0	(23,151)	(23,151)	13,260	07/15/2034	1.B FE
54466H-JS-6	LOS ANGELES CNTY CALIF MET TRANSN AUTH S		02/22/2022	STERNBRO		141,915	115,000	150,695	146,362	0	(519)	0	(519)	0	145,843	0	(3,928)	(3,928)	1,326	06/01/2037	1.C FE
546399-LH-7	LOUISIANA PUB FACS AUTH REV		02/16/2022	D. A. DAVIDSON & CO		155,966	145,000	168,278	167,749	0	(276)	0	(276)	0	167,473	0	(11,507)	(11,507)	2,207	10/01/2038	2.B FE
546399-LJ-3	LOUISIANA PUB FACS AUTH REV		02/15/2022	BARCLAYS CAPITAL		108,275	100,000	115,817	115,458	0	(183)	0	(183)	0	115,274	0	(6,999)	(6,999)	1,511	10/01/2039	2.B FE
546399-LK-0	LOUISIANA PUB FACS AUTH REV		02/15/2022	BARCLAYS CAPITAL		486,572	450,000	519,035	517,471	0	(799)	0	(799)	0	516,672	0	(30,101)	(30,101)	6,800	10/01/2040	2.B FE
546399-LL-8	LOUISIANA PUB FACS AUTH REV		02/15/2022	BARCLAYS CAPITAL		178,124	165,000	189,742	189,182	0	(286)	0	(286)	0	188,897	0	(10,772)	(10,772)	2,493	10/01/2041	2.B FE
590545-S2-6	MESA ARIZ UTIL SYS REV		02/17/2022	J.P. MORGAN SECURITIES INC.		436,820	430,000	452,549	440,308	0	(2,962)	0	(2,962)	0	437,347	0	(527)	(527)	15,826	07/01/2022	1.D FE
59261A-E7-8	METROPOLITAN TRANSN AUTH N Y REV		02/08/2022	Markets		253,874	245,000	263,466	255,926	0	(1,112)	0	(1,112)	0	254,814	0	(940)	(940)	2,892	02/01/2023	1.G FE
592647-JR-3	METROPOLITAN WASH D C ARPTS AUTH ARPT SY		02/17/2022	Jefferies & Co., Inc.		286,877	280,000	296,579	289,933	0	(1,924)	0	(1,924)	0	288,009	0	(1,133)	(1,133)	5,483	10/01/2022	1.D FE
59334D-MG-6	MIAMI-DADE CNTY FLA NTR & SWR REV		01/11/2022	Various		751,800	625,000	754,131	745,739	0	(326)	0	(326)	0	745,414	0	6,386	6,386	6,933	10/01/2037	1.D FE
59334P-DU-8	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTA		02/18/2022	J.P. MORGAN SECURITIES INC.		142,061	140,000	147,605	143,349	0	(981)	0	(981)	0	142,369	0	(308)	(308)	4,511	07/01/2027	1.C FE
59447T-LF-8	MICHIGAN FIN AUTH REV		03/01/2022	Call @ 100.00		135,000	135,000	130,780	133,809	0	288	0	288	0	134,097	0	903	903	1,932	09/01/2049	1.C FE
59465H-PR-1	MICHIGAN ST HOSP FIN AUTH REV		02/22/2022	Morgan Stanley & Co		101,049	100,000	104,958	101,955	0	(699)	0	(699)	0	101,256	0	(207)	(207)	1,153	12/01/2048	1.D FE

E05.3

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
60635H-3H-0	MISSOURI ST HEALTH & EDL FACS AUTH REV		02/17/2022	B.C. ZIEGLER & CO. CITIGROUP GLOBAL MARKET		410,734	380,000	429,567	429,284	0	(1,339)	0	(1,339)	0	427,945	0	(17,210)	(17,210)	2,576	02/01/2027	2.B FE
626207-7J-7	MUNICIPAL ELEC AUTH GA		02/10/2022	Merrill Lynch		433,826	375,000	451,144	449,047	0	(1,032)	0	(1,032)	0	448,016	0	(14,189)	(14,189)	10,625	01/01/2056	2.A FE
626207-Y4-0	MUNICIPAL ELEC AUTH GA		02/10/2022	Merrill Lynch		148,013	125,000	147,834	142,401	0	(300)	0	(300)	0	142,101	0	5,912	5,912	3,872	01/01/2033	1.F FE
626207-Y5-7	MUNICIPAL ELEC AUTH GA		02/10/2022	Merrill Lynch		147,791	125,000	147,298	142,001	0	(293)	0	(293)	0	141,708	0	6,083	6,083	3,872	01/01/2034	1.F FE
626207-Y6-5	MUNICIPAL ELEC AUTH GA		02/10/2022	Merrill Lynch		147,601	125,000	146,871	141,683	0	(287)	0	(287)	0	141,396	0	6,205	6,205	3,872	01/01/2035	1.F FE
626207-Y7-3	MUNICIPAL ELEC AUTH GA		02/22/2022	BENCHMARK SECURITIES		145,336	125,000	146,446	141,365	0	(345)	0	(345)	0	141,020	0	4,316	4,316	4,045	01/01/2036	1.F FE
63968M-TQ-2	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		03/03/2022	Call @ 100.00		20,000	20,000	21,386	21,096	0	(22)	0	(22)	0	21,073	0	(1,073)	(1,073)	117	09/01/2049	1.B FE
84577X-BB-1	NEW JERSEY ECONOMIC DEV AUTH REV		02/16/2022	BARCLAYS CAPITAL J.P. MORGAN SECURITIES INC.		267,710	250,000	287,350	286,275	0	(569)	0	(569)	0	285,707	0	(17,997)	(17,997)	2,972	11/01/2038	2.A FE
846139-3H-6	NEW JERSEY ST TPK AUTH TPK REV		02/18/2022	UBS WARBURG LLC		197,857	195,000	205,522	199,635	0	(1,357)	0	(1,357)	0	198,278	0	(421)	(421)	6,283	01/01/2038	1.E FE
846140-DR-1	NEW JERSEY ST TPK AUTH TPK REV		02/17/2022	UBS WARBURG LLC		193,229	205,000	199,373	199,963	0	114	0	114	0	1,951	0	(6,849)	(6,849)	1,951	01/01/2028	1.E FE
64900F-YF-5	NEW YORK STATE DORMITORY AUTHORITY		02/08/2022	D. A. DAVIDSON & CO		256,683	250,000	268,250	266,986	0	(196)	0	(196)	0	266,790	0	(10,107)	(10,107)	3,021	03/15/2038	1.C FE
650036-AG-1	NEW YORK ST URBAN DEV CORP REV		02/14/2022	Morgan Stanley & Co		455,708	375,000	485,355	470,198	0	(1,282)	0	(1,282)	0	468,916	0	(13,208)	(13,208)	7,865	03/15/2037	1.C FE
650116-DJ-2	NEW YORK TRANSN DEV CORP SPL FAC REV		02/16/2022	UBS WARBURG LLC		340,480	295,000	364,549	356,840	0	(950)	0	(950)	0	355,890	0	(15,410)	(15,410)	3,155	12/01/2029	2.B FE
86285W-G6-7	NORTH TEX TIWY AUTH REV		02/23/2022	INTL FCSTONE FIN'L INC/BD RATES		1,090,508	975,000	1,143,197	1,139,061	0	(2,547)	0	(2,547)	0	1,136,514	0	(46,005)	(46,005)	25,350	01/01/2041	1.F FE
87756C-FB-9	OHIO ST HOSP REV		02/14/2022	HEADLANDS TECH GLOBAL MARKETS		165,897	155,000	167,594	166,248	0	(141)	0	(141)	0	166,107	0	(210)	(210)	1,567	11/15/2040	2.A FE
683042-BA-2	ONTARIO CALIF INTL ARPT AUTH REV		02/08/2022	BANKERS TRUST CO/FIRST MIAMI SECS		111,643	100,000	116,664	115,624	0	(167)	0	(167)	0	115,457	0	(3,814)	(3,814)	944	05/15/2039	1.G FE
735000-TK-7	PORT OAKLAND CALIF REV		02/09/2022	SIBC Investment Services LLC		411,763	415,000	415,000	415,000	0	0	0	0	0	415,000	0	(3,237)	(3,237)	946	05/01/2023	1.E FE
73885Q-JW-0	POWAY CALIF UNI SCH DIST PUB FING AUTH S		02/18/2022	J.P. MORGAN SECURITIES INC.		219,592	215,000	228,362	221,833	0	(1,508)	0	(1,508)	0	220,325	0	(733)	(733)	5,136	09/01/2022	1.C FE
74381M-ON-3	PROVIDENCE R I PUB BLDGS AUTH REV		02/16/2022	Morgan Stanley & Co		548,200	500,000	546,985	539,138	0	(602)	0	(602)	0	538,536	0	9,664	9,664	8,500	09/15/2034	1.F FE
759151-BQ-5	REGIONAL TRANSN DIST COLO PRIVATE ACTIVI		02/22/2022	BARCLAYS CAPITAL J.P. MORGAN SECURITIES INC.		358,618	320,000	379,069	374,930	0	(830)	0	(830)	0	374,101	0	(15,483)	(15,483)	7,787	07/15/2034	2.A FE
762196-A2-9	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS		02/14/2022	J.P. MORGAN SECURITIES INC.		278,858	250,000	298,320	297,159	0	(589)	0	(589)	0	296,571	0	(17,713)	(17,713)	2,528	05/15/2038	1.D FE
762196-A4-5	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS		02/15/2022	J.P. MORGAN SECURITIES INC.		399,730	360,000	427,360	425,746	0	(836)	0	(836)	0	424,911	0	(25,181)	(25,181)	3,680	05/15/2040	1.D FE
76911F-VC-5	RIVERSIDE ONTY CALIF CMINTY FACS DIST		02/15/2022	HEADLANDS TECH GLOBAL MARKETS		555,400	500,000	586,795	584,519	0	(1,163)	0	(1,163)	0	583,356	0	(27,956)	(27,956)	9,222	09/01/2040	1.C FE
786795-DM-3	SAGINAW MICH WTR SUPPLY SYS REV		02/23/2022	Merrill Lynch		124,974	110,000	132,063	131,547	0	(318)	0	(318)	0	131,229	0	(6,255)	(6,255)	3,386	07/01/2038	1.C FE
786795-DN-1	SAGINAW MICH WTR SUPPLY SYS REV		02/22/2022	Merrill Lynch		157,818	140,000	166,158	165,551	0	(368)	0	(368)	0	165,183	0	(7,366)	(7,366)	4,293	07/01/2041	1.C FE
79467B-CX-1	SALES TAX SECURITIZATION CORP ILL		02/18/2022	UBS WARBURG LLC		490,700	400,000	475,512	464,844	0	(1,070)	0	(1,070)	0	463,774	0	16,926	16,926	12,889	01/01/2037	1.C FE
79625G-DU-4	SAN ANTONIO TEX ELEC & GAS REV		02/23/2022	J.P. MORGAN SECURITIES INC.		201,610	165,000	209,747	206,699	0	(633)	0	(633)	0	206,067	0	(4,457)	(4,457)	4,675	02/01/2041	1.D FE
837123-HE-1	SOUTH CAROLINA ST PORTS AUTH PORTS REV		02/23/2022	RAYMOND JAMES & ASSO		638,842	550,000	636,174	608,632	0	(1,245)	0	(1,245)	0	607,388	0	31,454	31,454	17,875	07/01/2033	1.E FE
838536-LN-8	SOUTH JERSEY TRANSN AUTH N J TRANSN SYS		02/14/2022	Loop Capital Markets		267,105	250,000	264,808	263,310	0	(166)	0	(166)	0	263,144	0	3,961	3,961	2,917	11/01/2050	2.A FE
84134U-CF-1	SOUTHEAST CMINTY COLLEGE AREA NEB FACS RE		01/06/2022	PERSHING DIV OF DLJ SEC LNDING		553,135	500,000	551,110	0	0	0	0	0	551,110	0	2,025	2,025	0	03/15/2047	1.E FE	
842219-JX-6	SOUTHERN ARK UNIV REV		02/16/2022	MOUNTAINSIDE SECURITIES		654,709	630,000	633,950	631,690	0	(99)	0	(99)	0	631,591	0	23,117	23,117	11,690	03/01/2039	1.C FE
882667-AV-0	TEXAS PRIVATE ACTIVITY BD SURFACE TRANSN		02/22/2022	Jefferies & Co., Inc.		431,372	365,000	398,241	393,392	0	(455)	0	(455)	0	392,937	0	38,435	38,435	2,738	12/31/2036	2.B FE
882667-BE-7	TEXAS PRIVATE ACTIVITY BD SURFACE TRANSN		02/23/2022	CITIGROUP GLOBAL MARKET		281,155	250,000	289,210	284,804	0	(530)	0	(530)	0	284,274	0	(3,119)	(3,119)	1,528	12/31/2032	2.B FE
882756-6X-2	TEXAS PUBLIC FINANCE AUTHORITY		02/17/2022	SAMCO CAPITAL MARKETS		335,175	300,000	346,071	323,031	0	(716)	0	(716)	0	322,315	0	12,860	12,860	4,625	05/01/2026	2.B FE
89602H-AA-5	TRIBOROUGH BRDG & TUNL AUTH N Y PAYROLL		02/23/2022	Merrill Lynch		445,296	400,000	464,800	463,271	0	(930)	0	(930)	0	462,341	0	(17,045)	(17,045)	4,444	05/15/2046	1.B FE
910802-AN-7	UNITED LOC SCH DIST COLUMBIANA ONTY OHIO		02/17/2022	BAIRD ROBERT W & CO		298,809	285,000	312,586	311,386	0	(686)	0	(686)	0	310,700	0	(11,892)	(11,892)	2,365	12/01/2036	1.C FE
91412H-KH-2	UNIVERSITY CALIF REVS		02/18/2022	J.P. MORGAN SECURITIES INC.		251,235	250,000	256,803	252,541	0	(1,005)	0	(1,005)	0	251,536	0	(301)	(301)	2,042	05/15/2022	1.C FE
91412H-KF-9	UNIVERSITY CALIF REVS		02/14/2022	GOLDMAN, SACHS & CO.		563,170	560,000	578,609	565,839	0	(2,004)	0	(2,004)	0	563,835	0	(665)	(665)	4,247	05/15/2022	1.D FE

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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
915137-8D-8	UNIVERSITY TEX UNIV REVS IAM COML PAPER		02/18/2022	J.P. MORGAN SECURITIES INC.		137,658	135,000	143,139	139,028	0	(934)	0	(934)	0	138,094	0	(436)	(436)	3,525	08/15/2033	1.A FE
928104-MF-2	VIRGINIA SMALL BUSINESS FING AUTH REV		02/11/2022	Call @ 100.00		500,000	500,000	507,815	500,015	0	(2,041)	0	(2,041)	0	497,974	0	2,026	2,026	15,278	07/01/2049	2.C FE
93976A-DY-5	HARRIS CNTY TEX FLOOD CTL DIST COML PAPE		03/01/2022	Adjustment		4,073	250	230	226	0	0	0	0	226	0	3,846	3,846	0	0	07/01/2058	1.F FE
93978H-MF-9	WASHINGTON ST HEALTH CARE FACS AUTH REV		02/22/2022	Merrill Lynch		607,510	500,000	634,780	624,292	0	(2,079)	0	(2,079)	0	622,213	0	(14,703)	(14,703)	9,931	10/01/2038	1.C FE
956622-R3-0	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV		02/09/2022	RAYMOND JAMES & ASSO		528,300	445,000	507,674	489,742	0	(648)	0	(648)	0	489,094	0	39,206	39,206	13,597	01/01/2030	2.A FE
<b>0909999999 Subtotal - Bonds - U.S. Special Revenues</b>						<b>38,740,120</b>	<b>35,358,649</b>	<b>39,814,911</b>	<b>37,416,906</b>	<b>0</b>	<b>(78,813)</b>	<b>0</b>	<b>(78,813)</b>	<b>0</b>	<b>39,307,154</b>	<b>0</b>	<b>(567,034)</b>	<b>(567,034)</b>	<b>579,868</b>	<b>XXX</b>	<b>XXX</b>
00115B-AA-5	AEPIC 191 A1 - ABS		02/01/2022	Paydown		29,163	29,163	29,163	29,163	0	0	0	0	29,163	0	0	0	0	300	02/01/2027	1.A FE
00177T-AJ-2	AMMC 20 AR - CDO	C	01/18/2022	Paydown		43,365	43,365	43,365	43,365	0	0	0	0	43,365	0	0	0	0	110	04/17/2029	1.A FE
02156B-AF-0	ALTERXY INC		03/29/2022	FENNER & SMITH INC.		411,612	475,000	461,327	397,170	0	425	0	425	0	462,579	0	(50,967)	(50,967)	2,792	08/01/2026	4.B Z
0258MO-EG-0	AMERICAN EXPRESS CREDIT CORP		01/31/2022	Call @ 100.00		850,000	850,000	848,300	849,940	0	29	0	29	0	849,970	0	30	30	9,435	03/03/2022	1.F FE
03027X-AB-6	AMERICAN TOWER CORP		03/31/2022	JP Morgan		226,987	225,000	224,836	224,970	0	7	0	7	0	224,977	0	2,010	2,010	5,338	01/31/2023	2.C FE
03464A-AA-4	AMT 2020-4 A1 - CMO/RMBS		03/01/2022	Paydown		49,731	49,731	49,731	49,730	0	0	0	0	49,730	0	2	2	117	05/26/2065	1.A	
03464W-AA-0	AMT 2020-5 A1 - RMBS		03/01/2022	Paydown		42,330	42,330	42,330	42,330	0	0	0	0	42,328	0	1	1	95	05/25/2065	1.A	
03465A-AA-7	AMT 2020-6 A1 - CMO/RMBS		03/01/2022	Paydown		35,007	35,007	35,007	35,007	0	0	0	0	35,007	0	1	1	66	05/25/2065	1.A	
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC		02/09/2022	Call @ 107.05		545,975	510,000	556,603	546,913	0	(991)	0	(991)	0	545,922	0	53	53	9,721	02/01/2026	2.B FE
037833-EB-2	APPLE INC		03/17/2022	US BANCORP INVESTMENTS INC.		115,271	123,000	122,723	122,772	0	11	0	11	0	122,784	0	(7,513)	(7,513)	526	02/08/2026	1.B FE
040104-EN-7	ARST 2009-#10 M1 - RMBS		03/25/2022	Paydown		6,490	6,490	6,494	6,506	0	12	0	12	0	6,518	0	(28)	(28)	18	01/25/2034	1.A FM
04018V-AA-1	ARES FINANCE CO III LLC		02/09/2022	SECURITIES		170,343	173,000	173,537	130,277	0	(11)	0	(11)	0	173,503	0	(3,161)	(3,161)	785	06/30/2051	2.C FE
04033J-AB-7	ARIFL 2019-A A2A - ABS		03/15/2022	Paydown		15,794	15,794	15,838	15,838	0	(4)	0	(4)	0	15,834	0	(39)	(39)	63	11/15/2027	1.A FE
053332-AM-4	AUTOZONE INC		01/18/2022	Call @ 100.00		305,000	305,000	308,837	305,053	0	(53)	0	(53)	0	305,000	0	0	0	2,821	04/15/2022	2.B FE
05531F-BG-7	TRUIST FINANCIAL CORP		01/28/2022	MORGAN STANLEY & COMPANY		316,415	314,000	313,991	313,999	0	0	0	0	0	313,999	0	2,415	2,415	1,091	06/20/2022	1.G FE
064159-BN-9	BANK OF NOVA SCOTIA	C	02/01/2022	J P MORGAN SECURITIES		186,000	200,000	191,985	191,985	0	6	0	6	0	191,991	0	(5,991)	(5,991)	2,336	10/27/2081	2.C FE
07331U-AA-6	BOMFT 2017-SPL5 A - CMO/RMBS		03/28/2022	Paydown		37,771	37,771	38,220	37,955	0	(9)	0	(9)	0	37,946	0	(174)	(174)	217	06/28/2057	1.A
07332B-AA-7	BOMFT 2017-RT1 A1 - RMBS		03/28/2022	Paydown		39,813	39,813	39,689	39,740	0	3	0	3	0	39,743	0	70	70	196	03/28/2057	1.A
11259P-20-8	BROOKFIELD BRP HOLDINGS (CANADA) INC	C	02/11/2022	Various		76,065	3,085	77,125	77,365	0	247	0	247	0	77,612	0	(1,546)	(1,546)	19	12/29/2049	2.C FE
12553H-AA-6	CIM 2017-7 A - CMO/RMBS		03/01/2022	Paydown		53,545	53,545	54,021	53,580	0	(9)	0	(9)	0	53,571	0	(26)	(26)	268	04/25/2057	1.A
12566B-AJ-5	CRPT 2021-RETL B - CMBS		03/15/2022	Paydown		122,937	122,937	122,937	122,937	0	0	0	0	0	122,937	0	0	0	611	08/15/2036	1.D FE
12592T-AA-3	COMM 2015-3BP A - CMBS		03/28/2022	FREIMARK BLAIR & COMPANY, INC/		771,109	785,000	785,013	784,727	0	(26)	0	(26)	0	784,701	0	(13,592)	(13,592)	8,246	02/12/2035	1.A
12596J-AC-7	CNH 2019-A A3 - ABS		03/15/2022	Paydown		50,856	50,856	50,845	50,854	0	0	0	0	0	50,854	0	2	2	208	04/15/2024	1.A FE
12596T-AC-5	CNH 2019-B A3 - ABS		03/15/2022	Paydown		80,890	80,890	80,873	80,888	0	0	0	0	0	80,888	0	3	3	328	08/15/2024	1.A FE
126192-AF-0	COMM 2012-LC4 B - CMBS		03/01/2022	Paydown		266,931	266,931	268,933	268,888	0	(14)	0	(14)	0	268,874	0	(1,944)	(1,944)	3,293	12/12/2044	1.A FM
12624U-AC-8	COMM 2013-GAM A2 - CMBS		03/01/2022	Paydown		1,443	1,443	1,443	1,443	0	0	0	0	0	1,443	0	0	0	8	02/11/2028	1.C FE
126349-AF-6	CSG SYSTEMS INTERNATIONAL INC		03/15/2022	Call @ 100.00		763,920	725,000	790,243	719,645	0	(5,294)	0	(5,294)	0	714,351	0	10,649	10,649	54,326	03/15/2036	3.A FE
126407-AA-3	CSMC 21NQM1 A1 - CMO/RMBS		03/01/2022	Paydown		41,672	41,672	41,671	41,671	0	0	0	0	0	41,671	0	1	1	57	05/25/2065	1.A FE
126650-BZ-2	CYS HEALTH CORP		02/09/2022	CASTLE OAK SECURITIES		277,585	275,000	269,225	274,042	0	117	0	117	0	274,159	0	3,426	3,426	1,470	12/01/2022	2.B FE
12665V-AA-0	CYSPAS 14 A2 - CMBS		03/10/2022	Paydown		2,700	2,700	2,532	2,550	0	1	0	1	0	2,551	0	149	149	19	08/11/2036	2.B FE
126670-LQ-9	CYL 2005-14 M2 - RMBS		03/25/2022	Paydown		78,686	78,686	78,713	78,713	0	6	0	6	0	78,719	0	(33)	(33)	106	03/25/2036	1.A FM
126671-5K-8	CYL 2004-4 M1 - RMBS		03/25/2022	Paydown		65,959	65,959	65,484	65,508	0	5	0	5	0	65,513	0	445	445	91	07/25/2034	1.A FM
14311M-AN-6	CGMS 2015-3 A1R - CDO	C	02/23/2022	Paydown		251,604	251,604	251,227	251,352	0	11	0	11	0	251,363	0	241	241	947	07/28/2028	1.A FE
14315F-AD-9	CARMX 2020-3 A3 - ABS		02/09/2022	Various		578,016	580,000	579,901	579,960	0	3	0	3	0	579,963	0	(1,946)	(1,946)	555	03/17/2025	1.A FE
14856J-AA-2	CLAST 171R A - ABS		03/15/2022	Paydown		10,037	10,037	10,037	10,037	0	0	0	0	0	10,037	0	0	0	45	12/31/2041	1.F FE
152314-JD-3	CYHE 2004-A M1 - RMBS		03/25/2022	Paydown		39,315	39,315	38,989	39,050	0	39	0	39	0	39,089	0	226	226	45	01/25/2034	1.A FM
16411R-AG-4	CHEMERE ENERGY INC		01/05/2022	Call @ 84.16		273,514	325,000	254,800	257,462	0	15	0	15	0	257,477	0	16,036	16,036	4,220	03/15/2045	4.A
165183-CJ-1	CFII 2020-1 A1 - ABS		03/15/2022	Paydown		26,169	26,169	26,168	26,168	0	0	0	0	0	26,168	0	0	0	39	08/16/2032	1.A FE
17328B-AA-2	COLTI 19IMC1 A1 - CMO/RMBS		03/01/2022	Paydown		5,817	5,817	5,814	5,814	0	0	0	0	0	5,814	0	3	3	24	07/25/2049	1.A FE
19685W-AA-9	COLT 2021-2 A1 - CMO/RMBS		03/01/2022	Paydown		26,375	26,375	26,375	26,375	0	0	0	0	0	26,375	0	0	0	38	08/25/2066	1.A FE
19688B-AA-2	COLT 211R A1 - CMO/RMBS		03/25/2022	Paydown		49,185	49,185	49,198	49,197	0	0	0	0	0	49,197	0	(12)	(12)	67	09/01/2050	1.A FE

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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
53079E-AW-4	LIBERTY MUTUAL GROUP INC		02/25/2022	US BANCORP INVESTMENTS INC.		347,218	345,000	362,078	346,958	0	(945)	0	(945)	0	346,013	0	1,205	1,205	5,550	05/01/2022	2.B FE
55024U-AD-1	LUMENTUM HOLDINGS INC		01/03/2022	FENNER & SMITH INC.		342,765	275,000	316,316	310,396	0	(78)	0	(78)	0	310,317	0	32,447	32,447	76	12/15/2026	3.C
552751-AA-7	MFRA 20NQM2 A1 - CMO/RMBS		03/25/2022	Paydown		20,310	20,310	20,310	20,309	0	0	0	0	0	20,309	0	1	1	43	04/27/2065	1.A FE
552757-AA-4	MFRA 2020-NQM3 A1 - RMBS		03/01/2022	Paydown		23,468	23,468	23,467	23,467	0	0	0	0	0	23,467	0	1	1	35	01/26/2065	1.A FE
55315X-AE-1	MIAF 17A A5 - ABS		03/16/2022	Paydown		46,644	46,644	46,613	46,641	0	0	0	0	0	46,642	0	2	2	186	07/16/2027	1.A FE
55316E-AC-6	MIAF 2019-B A3 - ABS		02/25/2022	Various		300,000	300,000	299,923	299,974	0	2	0	2	0	299,976	0	24	24	1,217	12/12/2024	1.A FE
55336V-AE-0	MPLX LP		03/31/2022	TDBank		508,325	500,000	523,080	505,365	0	(1,046)	0	(1,046)	0	504,318	0	4,007	4,007	16,188	07/15/2023	2.B FE
55389T-AC-5	MVIOT 211W C - RMBS		03/20/2022	Paydown		9,572	9,572	9,571	9,571	0	0	0	0	0	9,571	0	1	1	30	01/22/2041	2.B FE
56577P-AL-3	MLO 9R A1R - CDO	C	01/15/2022	Paydown		42,367	42,367	42,367	42,367	0	0	0	0	0	42,367	0	0	0	142	04/15/2029	1.A FE
57643L-GF-7	MABS 2005-NC1 M1 - RMBS		03/25/2022	Paydown		6,055	6,055	5,923	5,952	0	13	0	13	0	5,965	0	91	91	10	12/25/2034	1.A FM
59001K-AF-7	MERITOR INC		02/22/2022	JP MORGAN SECURITIES LLC		1,133,413	1,025,000	1,068,719	846,443	0	(985)	0	(985)	0	1,061,618	0	71,795	71,795	11,937	10/15/2037	3.C FE
59022V-AA-9	MLMI 2006-OPT1 A1 - RMBS		03/25/2022	Paydown		32,135	32,135	31,241	31,419	0	64	0	64	0	31,483	0	651	651	14	08/25/2037	1.A FM
59156R-BB-3	METLIFE INC		03/31/2022	GOLDMAN		513,975	500,000	535,705	509,469	0	(1,416)	0	(1,416)	0	508,053	0	5,922	5,922	6,613	09/15/2035	1.G FE
59319W-AA-9	MF1 2020-FL3 A - CDO		03/15/2022	Paydown		108,705	108,705	108,705	108,705	0	0	0	0	0	108,705	0	0	0	266	07/16/2023	1.A FE
61744C-UT-1	MSAC 2005-HE5 M2 - RMBS		03/25/2022	Paydown		39,489	39,489	39,495	39,495	0	0	0	0	0	39,495	0	(6)	(6)	44	09/25/2035	1.A FM
61753V-AD-4	MSAC 2007-HE4 A2C - RMBS		03/25/2022	Paydown		12,162	12,162	5,382	5,647	0	71	0	71	0	5,718	0	6,444	6,444	31	02/25/2037	1.D FM
61761A-AZ-1	MSBAM 2012-C5 A4 - CMBS		03/01/2022	Paydown		95,935	95,935	96,304	96,662	0	(286)	0	(286)	0	96,376	0	(441)	(441)	706	08/17/2045	1.A FM
62432H-AJ-9	MVIEW 2017-1 AR - CDO		01/18/2022	Paydown		12,707	12,707	12,707	12,707	0	0	0	0	0	12,707	0	1	1	39	10/16/2029	1.A FE
62866H-BJ-9	NCL CORPORATION LTD		02/11/2022	JP MORGAN SECURITIES LLC		75,000	75,000	75,000	0	0	0	0	0	0	75,000	0	0	0	0	02/15/2027	Z
63935B-AA-1	NAVSL 20H A - ABS		03/15/2022	Paydown		35,022	35,022	35,019	35,018	0	0	0	0	0	35,018	0	4	4	77	01/15/2069	1.A FE
63941H-AA-0	NAVSL 2020-D A - ABS		03/15/2022	Paydown		43,129	43,129	43,532	43,542	0	(7)	0	(7)	0	43,535	0	(406)	(406)	119	05/15/2069	1.A FE
63941U-AA-1	NAVSL 2020-G A - ABS		03/15/2022	Paydown		69,595	69,595	70,014	69,994	0	(7)	0	(7)	0	69,987	0	(392)	(392)	132	09/16/2069	1.A FE
63942B-AA-2	NAVSL 2021-A A - ABS		03/15/2022	Paydown		11,757	11,757	11,755	11,757	0	0	0	0	0	11,757	0	0	0	17	05/15/2069	1.A FE
64352V-OR-5	NCHET 2006-1 A2B - RMBS		03/25/2022	Paydown		25,703	25,703	24,932	25,144	0	61	0	61	0	25,205	0	498	498	14	05/25/2036	1.A FM
64360V-AB-1	NCHET 2006-2 A2B - RMBS		03/25/2022	Paydown		18,980	18,980	18,481	18,622	0	33	0	33	0	18,655	0	325	325	7	08/25/2036	1.A FM
64828M-AA-5	NRZT 2017-3 A1 - CMO/RMBS		03/01/2022	Paydown		43,550	43,550	44,890	45,039	0	(9)	0	(9)	0	45,031	0	(1,481)	(1,481)	267	04/25/2057	1.A
64829F-AA-9	NRZT 161 A1 - CMO/RMBS		03/01/2022	Paydown		7,850	7,850	7,104	7,204	0	2	0	2	0	7,206	0	644	644	43	03/27/2056	1.A
64829J-AA-1	NRZT 2017-1 A - CMO/RMBS		03/01/2022	Paydown		23,159	23,159	23,839	23,722	0	(1)	0	(1)	0	23,722	0	(563)	(563)	151	02/26/2057	1.A
64829V-AA-4	NRZT 18RPL1 A1 - CMO/RMBS		03/01/2022	Paydown		22,357	22,357	23,966	23,932	0	(2)	0	(2)	0	23,930	0	(1,573)	(1,573)	129	12/26/2057	1.A
64830G-AB-2	NRZT 2018-1 A1A - CMO/RMBS		03/01/2022	Paydown		16,433	16,433	16,642	16,575	0	(1)	0	(1)	0	16,574	0	(141)	(141)	107	12/26/2057	1.A
65339K-CB-4	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/31/2022	DEUTSCHE BANK SECURITIES, INC.		87,913	92,000	92,168	92,166	0	(4)	0	(4)	0	92,162	0	(4,250)	(4,250)	555	03/15/2082	2.B FE
65479J-AD-5	NAROT 2019-C A3 - ABS		02/25/2022	Various		208,821	208,357	208,346	208,354	0	0	0	0	0	208,354	0	467	467	760	07/15/2024	1.A FE
65537K-AY-6	NELI 2007-1 1A4 - RMBS		03/25/2022	Paydown		12,736	12,736	12,736	0	0	(43)	0	(43)	0	12,736	0	8,518	8,518	3	02/25/2037	6. FE
668771-AA-6	NORTONLIFELOCK INC		02/09/2022	JP MORGAN SECURITIES LLC		299,844	200,000	245,484	227,707	0	(5,027)	0	(5,027)	0	222,681	0	77,164	77,164	1,956	08/15/2022	3.A FE
67181D-AA-9	OAKIG 2020-1 A1 - CMBS/RMBS		03/20/2022	Paydown		1,657	1,657	1,683	1,680	0	(1)	0	(1)	0	1,679	0	(23)	(23)	5	11/21/2050	1.A FE
67181D-AB-7	OAKIG 2020-1 A2 - CMBS/RMBS		03/20/2022	Paydown		1,447	1,447	1,483	1,480	0	(1)	0	(1)	0	1,479	0	(32)	(32)	5	11/21/2050	1.A FE
68504H-AC-1	ONGLT 18A C - RMBS		03/08/2022	Paydown		3,127	3,127	3,197	3,194	0	(2)	0	(2)	0	3,193	0	(66)	(66)	18	11/08/2030	2.C FE
69290L-AA-5	PPP 217 A - CMBS	C	01/17/2022	Paydown		43,528	43,528	43,528	43,528	0	0	0	0	0	43,528	0	0	0	34	04/16/2038	1.A FE
69353R-EQ-7	PNC BANK NA		01/13/2022	MARKETAXESS CORPORATION		264,118	250,000	267,763	261,615	0	(158)	0	(158)	0	261,456	0	2,661	2,661	1,061	06/01/2025	1.F FE
69702B-AA-9	PSTAT 2021-3 A1 - CDO	C	01/20/2022	Paydown		61,630	61,630	61,630	61,630	0	0	0	0	0	61,630	0	0	0	278	07/20/2029	1.A FE
70202L-AB-8	PARSONS CORP		03/30/2022	JP MORGAN SECURITIES LLC		1,237,530	1,175,000	1,181,716	1,009,713	0	(429)	0	(429)	0	1,178,384	0	59,146	59,146	2,105	08/15/2025	2.C FE
704551-AC-4	PEABODY ENERGY CORP		02/25/2022	GOLDMAN		50,750	50,000	50,000	0	0	0	0	0	50,000	0	750	750	0	03/01/2028	Z	
72703P-AB-9	PLNT 2018-1 A22 - ABS		03/05/2022	Paydown		325	325	334	333	0	0	0	0	0	333	0	(8)	(8)	4	09/08/2048	2.C FE
74333H-AA-3	PROG 21SFR6 A - RMBS		01/01/2022	Paydown		439	439	439	439	0	0	0	0	0	439	0	0	0	1	07/19/2038	1.A FE
74333V-AA-2	PROG 21SFR3 A - RMBS		01/17/2022	Paydown		219	219	219	219	0	0	0	0	0	219	0	0	0	0	05/19/2038	1.A FE

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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
	MARKETAXESS CORPORATION																				
744320-AM-4	PRUDENTIAL FINANCIAL INC		02/09/2022			72,558	70,000	76,146	72,730	0	(209)	0	(209)	0	72,522	0	36	36	613	06/15/2043	2.B FE
744320-AN-2	PRUDENTIAL FINANCIAL INC		02/08/2022	BNP Paribas		34,761	34,000	36,802	36,282	0	(114)	0	(114)	0	36,169	0	(1,408)	(1,408)	712	03/15/2044	2.B FE
744320-AV-4	PRUDENTIAL FINANCIAL INC		03/17/2022	Various		340,598	330,000	362,920	360,862	0	(1,114)	0	(1,114)	0	359,749	0	(19,151)	(19,151)	4,509	05/15/2045	2.B FE
76110W-VV-5	RASC 2003-KS11 N21 - RMBS		03/25/2022			14,070	14,070	13,824	13,845	0	2	0	2	0	13,847	0	223	223	16	01/25/2034	1.A FM
76131V-AB-9	KITE REALTY GROUP LP		02/09/2022	Various		64,125	59,000	58,345	58,418	0	3	0	3	0	58,421	0	5,704	5,704	980	09/15/2030	2.C FE
7849L-AB-4	SMB 2018-B A2A - ABS		03/15/2022			24,119	24,119	25,099	25,095	0	(17)	0	(17)	0	25,078	0	(959)	(959)	143	01/15/2037	1.A FE
78449L-AC-2	SMB 2018-B A2B - ABS		03/15/2022			46,515	46,515	46,718	46,706	0	(3)	0	(3)	0	46,703	0	(188)	(188)	66	01/15/2037	1.A FE
78449P-AC-3	SMB 2018-A A2B - ABS		03/15/2022			15,508	15,508	15,562	15,625	0	15	0	15	0	15,640	0	(132)	(132)	24	02/15/2036	1.A FE
802830-AG-4	SCART 2020-B A3 - ABS		03/08/2022	Various		263,305	263,839	263,798	263,827	0	2	0	2	0	263,829	0	(524)	(524)	254	08/15/2024	1.A FE
816851-BM-0	SEMPRA ENERGY		02/08/2022	BROADCOURT CAPITAL		104,913	110,000	110,045	110,044	0	(1)	0	(1)	0	110,042	0	(5,130)	(5,130)	1,021	04/01/2036	2.C FE
81744L-AZ-7	SEMT 2007-2 1A2 - CMO/RMBS		03/20/2022			8,952	8,952	8,764	8,764	0	5	0	5	0	8,768	0	184	184	6	06/20/2036	1.A FM
81744Y-AB-2	SEMT 2013-4 A2 - CMO/RMBS		03/01/2022			5,566	5,566	5,589	5,587	0	0	0	0	0	5,587	0	(21)	(21)	22	04/27/2043	1.A
81761T-AG-0	SERV 211 A22 - RMBS		02/01/2022			1,175	1,175	1,175	1,175	0	0	0	0	0	1,175	0	0	0	9	07/30/2051	2.C FE
81882E-AL-6	SHACK 2015-VIII A1R - CDO	C	01/20/2022			26,770	26,770	26,709	26,721	0	1	0	1	0	26,722	0	48	48	72	10/20/2027	1.A FE
82652M-AC-4	SPFC 2019-2 C - RMBS		03/20/2022			8,404	8,404	8,561	8,557	0	(1)	0	(1)	0	8,556	0	(152)	(152)	42	05/20/2036	2.B FE
82652R-AC-3	SPFC 212 C - RMBS		03/20/2022			61,159	61,159	61,159	61,159	0	0	0	0	0	61,159	0	0	0	187	09/20/2030	2.B FE
83304A-AG-1	SNAP INC		02/09/2022	Various		50,813	50,000	50,000	50,000	0	0	0	0	0	50,000	0	813	813	0	03/01/2028	Z
83405N-AA-4	SOFI 21B AFX - ABS		03/15/2022			47,144	47,144	47,138	47,138	0	0	0	0	0	47,138	0	6	6	86	02/15/2047	1.A FE
83406T-AB-8	SOFI 2020-A A2X - ABS		03/15/2022			12,811	12,811	13,206	13,167	0	(5)	0	(5)	0	13,162	0	(351)	(351)	54	05/15/2046	1.A FE
83438L-AA-9	SOLRR 211 A - ABS	C	03/20/2022			31,427	31,427	31,426	31,426	0	0	0	0	0	31,426	0	1	1	138	10/15/2046	1.E FE
83546D-AQ-1	SONIC 2021-1 A22 - RMBS		03/20/2022			1,313	1,313	1,313	1,313	0	0	0	0	0	1,313	0	0	0	6	08/21/2051	2.B FE
83609R-AL-5	SNOPT XV ARR - CDO	C	01/24/2022			30,486	30,486	30,486	30,486	0	0	0	0	0	30,486	0	0	0	79	01/23/2029	1.A FE
83610C-AW-1	SNOPT 12RR AR2 - CDO		01/20/2022			23,744	23,744	23,744	23,744	0	0	0	0	0	23,744	0	0	0	72	10/20/2028	1.A FE
85816B-DC-1	STCR 151RR AR2 - CDO		03/25/2022			235,053	235,053	235,053	235,050	0	5	0	5	0	235,055	0	(2)	(2)	838	05/21/2029	1.A FE
87342R-AJ-3	BELL 2021-1 A23 - RMBS		02/25/2022			663	663	663	663	0	0	0	0	0	663	0	0	0	4	08/25/2051	2.B FE
	TORONTO DOMINION SECS																				
89114Q-CD-8	TORONTO DOMINION BANK	C	02/09/2022	USA INC		201,480	200,000	199,778	199,936	0	8	0	8	0	199,944	0	1,536	1,536	739	12/01/2022	1.E FE
89172R-AR-6	TPMT 2015-6 A1B - CMO/RMBS		01/25/2022			3,396	3,396	3,299	3,325	0	0	0	0	0	3,325	0	71	71	8	04/26/2055	1.A
89172U-AA-6	TPMT 2016-4 A1 - CMO/RMBS		03/01/2022			34,137	34,137	33,687	33,971	0	6	0	6	0	33,977	0	160	160	117	07/25/2056	1.A
89173F-AA-8	TPMT 2017-1 A1 - RMBS		03/01/2022			12,814	12,814	12,831	12,808	0	(1)	0	(1)	0	12,808	0	6	6	60	10/25/2056	1.A
89175J-AA-8	TPMT 176 A1 - CMO/RMBS		03/01/2022			17,030	17,030	16,654	16,764	0	6	0	6	0	16,769	0	261	261	77	10/25/2057	1.A
89175V-AA-1	TPMT 182 A1 - RMBS		03/01/2022			52,250	52,250	52,080	52,087	0	4	0	4	0	52,091	0	160	160	284	03/25/2058	1.A
89231A-AD-3	TAOT 2018-C A3 - ABS		02/15/2022			10,702	10,702	10,700	10,702	0	0	0	0	0	10,702	0	0	0	30	12/15/2022	1.A FE
892330-AD-3	TOYOTA INDUSTRIES CORP	C	03/12/2022	Maturity @ 100.00		370,000	370,000	370,000	370,000	0	0	0	0	0	370,000	0	0	0	5,754	03/12/2022	1.F FE
89236T-DP-7	TOYOTA MOTOR CREDIT CORP		01/11/2022	Maturity @ 100.00		1,000,000	1,000,000	1,003,000	1,000,021	0	(21)	0	(21)	0	1,000,000	0	0	0	13,000	01/11/2022	1.E FE
89237V-AB-5	TAOT 2020-C A3 - ABS		02/09/2022	Various		597,684	600,000	599,954	599,982	0	1	0	1	0	599,984	0	(2,300)	(2,300)	408	10/15/2024	1.A FE
89422G-AA-5	TRAVERE THERAPEUTICS INC		03/09/2022	Jefferies		25,188	25,000	25,000	25,000	0	0	0	0	0	25,000	0	188	188	0	03/01/2029	Z
	US BANCORP INVESTMENTS																				
89788J-AB-5	TRUIST BANK		03/30/2022	INC		457,957	461,000	460,677	460,871	0	26	0	26	0	460,898	0	(2,940)	(2,940)	3,233	03/09/2023	1.F FE
90269G-AC-5	UBSCM 2012-C1 A3 - CMBS		01/12/2022			1,687	1,687	1,696	1,687	0	0	0	0	0	1,687	0	0	0	5	05/12/2045	1.A FM
	JP MORGAN SECURITIES LLC																				
911684-88-4	UNITED STATES CELLULAR CORP		02/10/2022			44,054	46,625	47,562	47,239	0	(15)	0	(15)	0	47,224	0	(3,170)	(3,170)	513	06/01/2070	3.B FE
91835R-AA-8	VIC 2021-FL4 A - CMBS		03/16/2022			6,487	6,487	6,487	6,487	0	0	0	0	0	6,487	0	0	0	13	06/18/2036	1.A FE
92329V-AS-1	VENTR XXV ARR - CDO		01/20/2022			28,700	28,700	28,700	28,700	0	0	0	0	0	28,700	0	0	0	84	04/20/2029	1.A FE
92330W-BJ-5	VENTR 24RR ARR - CDO		01/20/2022			6,918	6,918	6,918	6,918	0	0	0	0	0	6,918	0	0	0	18	10/20/2028	1.A FE
92347Y-AA-2	VZOT 2019-A A1A - RMBS		02/25/2022			225,473	224,973	224,928	224,969	0	1	0	1	0	224,970	0	503	503	1,068	09/20/2023	1.A FE
92538B-AA-1	VERUS 21R1-A1 - CMO/RMBS		03/01/2022			42,405	42,405	42,405	42,423	0	0	0	0	0	42,423	0	(18)	(18)	56	10/25/2063	1.A FE
92538E-AA-5	VERUS 21R3 A1 - CMO/RMBS		03/01/2022			41,816	41,816	41,815	41,815	0	0	0	0	0	41,815	0	0	0	68	04/25/2064	1.A FE
92538G-AA-0	VERUS 2021-8 A1 - CMO/RMBS		03/01/2022			33,988	33,988	33,988	33,988	0	0	0	0	0	33,988	0	0	0	93	11/26/2066	1.A FE
92538L-AA-9	VERUS 2020-4 A1 - CMO/RMBS		03/01/2022			56,476	56,476	56,475	57,390	0	29	0	29	0	57,409	0	(933)	(933)	130	05/26/2065	1.A FE
	NOMURA SECURITIES INTL																				
92550A-AB-1	VIAVI SOLUTIONS INC		01/03/2022	INC		461,204	325,000	417,294	412,111	0	(441)	0	(441)	0	411,670	0	49,534	49,534	1,119	03/01/2024	3.B
92556H-AE-7	PARAMOUNT GLOBAL		03/29/2022	Various		40,333	40,000	40,000	40,000	0	0	0	0	0	40,000	0	333	333	1		

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
92558E-AJ-1	VIBR 6R AR - CDO		03/21/2022	Paydown CREDIT SUISSE SECURITIES		29,225	29,225	29,322	29,320	.0	(7)	.0	(7)	.0	29,313	.0	(88)	(88)	.86	06/20/2029	1.A FE
92766K-AA-4	VIRGIN GALACTIC HOLDINGS INC		01/14/2022	Paydown		25,000	25,000	25,000	.0	.0	.0	.0	.0	25,000	.0	.0	.0	.0	.0	02/01/2027	Z
92915T-AN-7	VOYA 16ARR ARR - CDO		03/07/2022	Paydown MERRILL LYNCH PIERCE FENNER & SMITH INC.		279,408	279,408	280,004	279,982	.0	(14)	.0	(14)	.0	279,968	.0	(560)	(560)	1,069	07/20/2029	1.A FE
94419L-AM-3	WAYFAIR INC		03/29/2022	Paydown		334,279	400,000	397,988	286,704	.0	(219)	.0	(219)	.0	396,195	.0	(61,916)	(61,916)	1,250	10/01/2025	4.B Z
949496-BJ-1	WELF 2015-1 AR4 - CDO		01/20/2022	Paydown		31,721	31,721	31,721	31,721	.0	.0	.0	.0	.0	31,721	.0	.0	.0	.0	07/20/2029	1.A FE
94950G-AL-1	WELF 17TRR ARR - CDO	C	01/20/2022	Paydown		49,272	49,272	49,272	49,272	.0	.0	.0	.0	.0	49,272	.0	.0	.0	.0	04/20/2029	1.A FE
949746-NL-1	WELLS FARGO & CO		02/11/2022	Paydown		72,172	58,000	65,596	64,990	.0	(40)	.0	(40)	.0	64,949	.0	7,223	7,223	.575	12/01/2086	2.B FE
949746-TB-7	WELLS FARGO & CO		02/11/2022	Paydown MARKETAXESS CORPORATION		98,200	74,000	96,599	91,907	.0	(237)	.0	(237)	.0	91,670	.0	6,530	6,530	1,464	11/15/2029	2.B FE
95000U-2H-5	WELLS FARGO & CO		01/13/2022	Paydown		814,648	800,000	813,096	808,068	.0	(130)	.0	(130)	.0	807,938	.0	6,710	6,710	4,170	10/30/2025	1.E FE
95058X-AH-1	WEN 2019-1 A22 - ABS		03/15/2022	Paydown		550	550	602	602	.0	.0	.0	.0	602	.0	(52)	(52)	.6	06/15/2049	2.B FE	
95058X-AL-2	WEN 211 A21 - RMBS		03/15/2022	Paydown		863	863	863	863	.0	.0	.0	.0	863	.0	.0	.0	.6	06/15/2051	2.B FE	
977852-AA-0	WOLFSPEED INC		02/01/2022	Paydown WELLS FARGO SECURITIES LLC		26,250	25,000	25,000	.0	.0	.0	.0	.0	25,000	.0	1,250	1,250	.0	02/15/2028	Z	
98162W-AD-9	WOART 2018-D A3 - ABS		03/15/2022	Paydown		109,235	109,235	109,212	109,231	.0	.0	.0	.0	109,232	.0	.3	.3	.594	04/15/2024	1.A FE	
98162Y-AD-5	WOART 2019-A A3 - ABS		03/15/2022	Paydown		62,697	62,697	62,686	62,695	.0	.0	.0	.0	62,695	.0	.2	.2	.311	05/15/2024	1.A FE	
98163C-AD-2	WOART 20C A3 - ABS		02/09/2022	Paydown		644,617	650,000	649,833	649,913	.0	.7	.0	.7	.0	649,919	.0	(5,302)	(5,302)	.485	11/17/2025	1.A FE
984851-AG-0	YARA INTERNATIONAL ASA	C	03/30/2022	Paydown JP Morgan CITIGROUP GLOBAL MARKETS, INC		362,944	375,000	375,000	375,000	.0	.0	.0	.0	375,000	.0	(12,056)	(12,056)	3,165	06/04/2030	2.B FE	
98986T-AD-0	ZYNGA INC		01/10/2022	Paydown		625,468	625,000	662,170	625,000	.0	.0	.0	.0	625,000	.0	.468	.468	.0	12/15/2026	Z	
<b>1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>29,699,123</b>	<b>29,320,849</b>	<b>29,889,625</b>	<b>28,495,092</b>	<b>788</b>	<b>(17,992)</b>	<b>0</b>	<b>(17,204)</b>	<b>0</b>	<b>29,589,337</b>	<b>0</b>	<b>70,866</b>	<b>70,866</b>	<b>257,560</b>	<b>XXX</b>	<b>XXX</b>
00775V-10-4	AEGON FUNDING COMPANY LLC		03/30/2022	Paydown JP MORGAN SECURITIES LLC		101,391	105,275	110,940	110,238	.0	(267)	.0	(267)	.0	109,972	.0	(8,581)	(8,581)	1,464	12/15/2049	2.B FE
008252-94-3	AFFILIATED MANAGERS GROUP INC		02/15/2022	Paydown		83,216	92,150	95,186	94,780	.0	(77)	.0	(77)	.0	94,704	.0	(11,488)	(11,488)	520	09/30/2060	2.C FE
015857-AH-8	ALGONQUIN POWER & UTILITIES CORP	C	02/08/2022	Paydown		29,091	30,000	30,021	.0	.0	.0	.0	.0	30,020	.0	(929)	(929)	.87	01/18/2082	Z	
025537-AU-5	AMERICAN ELECTRIC POWER COMPANY INC		02/09/2022	Paydown		38,388	40,000	40,000	40,000	.0	.0	.0	.0	40,000	.0	(1,612)	(1,612)	.370	02/15/2062	2.C FE	
025932-88-0	AMERICAN FINANCIAL GROUP INC		03/29/2022	Paydown		42,896	42,500	38,846	38,794	.0	.6	.0	.6	38,800	.0	4,096	4,096	.605	12/15/2059	2.C FE	
026874-DM-6	AMERICAN INTERNATIONAL GROUP INC		02/08/2022	Paydown		165,461	155,000	162,844	162,949	.0	(154)	.0	(154)	.0	162,795	.0	2,666	2,666	3,194	04/01/2048	2.C FE
03765H-AE-1	APOLLO MANAGEMENT HOLDINGS LP		02/09/2022	Paydown		164,621	165,000	172,477	171,420	.0	(234)	.0	(234)	.0	171,186	.0	(6,566)	(6,566)	1,225	01/14/2050	2.B FE
04621X-30-6	ASSURANT INC		01/13/2022	Paydown		67,685	62,725	63,330	63,248	.0	(15)	.0	(15)	.0	63,233	.0	4,453	4,453	.851	01/15/2061	3.A FE
04621X-AK-4	ASSURANT INC		02/08/2022	Paydown BROADCOURT CAPITAL BARCLAYS CAPITAL INC		50,072	45,000	45,000	45,000	.0	.0	.0	.0	45,000	.0	5,072	5,072	1,164	03/27/2048	3.A FE	
055650-DU-9	BP CAPITAL MARKETS PLC	C	02/08/2022	Paydown		11,139	11,000	11,600	11,498	.0	(15)	.0	(15)	.0	11,483	.0	(345)	(345)	.184	12/29/2049	2.A FE
063688-5P-9	BANK OF MONTREAL	C	03/07/2022	Paydown		74,496	75,000	77,344	77,344	.0	(107)	.0	(107)	.0	77,237	.0	(2,741)	(2,741)	1,727	12/29/2049	2.C FE
064159-VJ-2	BANK OF NOVA SCOTIA	C	02/08/2022	Paydown		76,665	75,000	80,370	80,138	.0	(159)	.0	(159)	.0	79,979	.0	(3,314)	(3,314)	.674	12/31/2049	2.C FE
084423-70-6	W R BERKLEY CORP		03/31/2022	Paydown		16,171	16,125	16,611	.0	.0	.0	.0	.0	16,476	.0	(305)	(305)	.227	03/30/2058	2.C FE	
11259P-10-9	BROOKFIELD BRP HOLDINGS (CANADA) INC	C	02/08/2022	Paydown JP MORGAN SECURITIES LLC		9,283	10,825	10,863	10,771	.0	.1	.0	.1	.0	10,773	.0	(1,489)	(1,489)	.126	12/29/2049	2.C FE
11271L-10-2	BROOKFIELD FINANCE INC	C	02/08/2022	Paydown JP MORGAN SECURITIES LLC		31,758	36,325	36,528	36,528	.0	(332)	.0	(332)	.0	36,196	.0	(4,438)	(4,438)	.532	10/16/2080	2.B FE
11276B-10-9	BROOKFIELD INFRASTRUCTURE FINANCE LLC	C	02/11/2022	Paydown		51,209	57,925	58,215	58,215	.0	(10)	.0	(10)	.0	58,204	.0	(6,995)	(6,995)	.532	05/24/2081	2.C FE
125896-BU-3	CMS ENERGY CORP		02/08/2022	Paydown SUMRIDGE PARTNERS LLC JP MORGAN SECURITIES LLC		39,615	38,000	38,281	38,243	.0	(3)	.0	(3)	.0	38,240	.0	1,375	1,375	.346	06/01/2050	2.C FE
14314C-10-5	CARLYLE FINANCE LLC		02/10/2022	Paydown JP MORGAN SECURITIES LLC		13,993	15,775	15,810	15,749	.0	.0	.0	.0	15,749	.0	(1,756)	(1,756)	.175	05/15/2061	2.C FE	
233331-85-9	DTE ENERGY CO		02/10/2022	Paydown		20,151	20,025	20,742	20,395	.0	(49)	.0	(49)	.0	20,346	.0	(195)	(195)	.50	12/01/2077	2.C FE
25746U-DD-8	DOMINION ENERGY INC		02/08/2022	Paydown UBS SECURITIES LLC MILLENNIUM ADVISORS LLC		35,186	35,000	37,450	37,173	.0	(78)	.0	(78)	.0	37,094	.0	(1,909)	(1,909)	.249	12/31/2049	2.C FE
26441C-BP-9	DUKE ENERGY CORP		02/09/2022	Paydown		22,113	24,000	23,464	23,464	.0	.0	.0	.0	23,465	.0	(1,352)	(1,352)	.288	01/15/2082	2.C FE	

E05.9

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
29250N-47-7	ENBRIDGE INC	C	02/08/2022	JP MORGAN SECURITIES LLC		20,732	20,100	20,904	20,904	.0	(305)	.0	(305)	.0	20,599	.0	134	134	324	04/15/2078	2.C FE
29250N-AN-5	ENBRIDGE INC	C	02/09/2022	SUMRIDGE PARTNERS LLC		50,064	48,000	51,720	51,720	.0	(75)	.0	(75)	.0	51,645	.0	(1,581)	(1,581)	1,648	01/15/2077	2.C FE
29360A-AA-8	ENSTAR FINANCE LLC		02/08/2022	SUMRIDGE PARTNERS LLC		30,366	30,000	30,000	30,000	.0	.0	.0	.0	.0	30,000	.0	366	366	762	09/01/2040	3.A FE
38143V-AA-7	GOLDMAN SACHS CAPITAL I		02/10/2022	GOLDMAN		123,157	98,000	137,819	137,703	.0	(330)	.0	(330)	.0	137,373	.0	(14,216)	(14,216)	3,092	02/15/2034	2.C FE
45685E-AG-1	VOYA FINANCIAL INC		02/08/2022	BROADCOURT CAPITAL JP MORGAN SECURITIES LLC		20,269	20,000	20,780	20,213	.0	(17)	.0	(17)	.0	20,196	.0	73	73	267	05/15/2053	2.C FE
48253M-10-4	KKR GROUP FINANCE CO IX LLC		02/14/2022	Various		97,823	111,925	111,925	111,925	.0	.0	.0	.0	.0	111,925	.0	(14,102)	(14,102)	1,941	04/01/2061	2.A FE
53079E-BM-5	LIBERTY MUTUAL GROUP INC		02/09/2022	Various		74,374	76,000	76,080	76,076	.0	(1)	.0	(1)	.0	76,075	.0	(1,702)	(1,702)	1,519	12/15/2051	3.A FE
59156R-BT-4	METLIFE INC		02/08/2022	SUMRIDGE PARTNERS LLC		68,336	66,148	66,148	65,460	.0	(49)	.0	(49)	.0	65,411	.0	2,925	2,925	1,491	12/31/2049	2.B FE
65339K-BK-5	NEXTERA ENERGY CAPITAL HOLDINGS INC		02/08/2022	UBS SECURITIES LLC JP MORGAN SECURITIES LLC		81,833	75,000	83,925	82,310	.0	(95)	.0	(95)	.0	82,215	.0	(382)	(382)	1,165	05/01/2079	2.B FE
838518-20-7	SOUTH JERSEY INDUSTRIES INC		03/22/2022	JP MORGAN SECURITIES LLC		72,177	83,975	82,838	81,729	.0	(9)	.0	(9)	.0	81,721	.0	(9,544)	(9,544)	1,513	09/16/2079	3.A FE
842587-80-0	SOUTHERN CO		02/10/2022	JP MORGAN SECURITIES LLC		318,999	325,000	330,957	329,528	.0	(162)	.0	(162)	.0	329,366	.0	(10,367)	(10,367)	4,625	01/30/2080	2.C FE
842587-DF-1	SOUTHERN CO		02/08/2022	SUMRIDGE PARTNERS LLC		59,682	60,000	61,290	61,272	.0	(34)	.0	(34)	.0	61,238	.0	(1,556)	(1,556)	1,367	01/15/2051	2.C FE
842587-DJ-3	SOUTHERN CO		03/10/2022	Various		220,532	234,000	237,001	237,001	.0	(84)	.0	(84)	.0	236,917	.0	(16,385)	(16,385)	3,903	09/15/2051	2.C FE
89356B-AB-4	TRANSNADANA TRUST	C	02/08/2022	SUMRIDGE PARTNERS LLC		249,134	237,000	249,943	249,470	.0	(337)	.0	(337)	.0	249,133	.0	.1	.1	6,768	08/15/2076	2.C FE
91710Z-ZR-9	SVENSKA HANDELSBANKEN AB	D	02/08/2022	UBS AG		199,692	200,000	212,608	211,595	.0	(221)	.0	(221)	.0	211,374	.0	(11,682)	(11,682)	8,240	12/29/2049	2.B FE
<b>1309999999. Subtotal - Bonds - Hybrid Securities</b>						<b>2,831,770</b>	<b>2,834,650</b>	<b>2,960,087</b>	<b>2,902,856</b>	<b>0</b>	<b>(3,347)</b>	<b>0</b>	<b>(3,347)</b>	<b>0</b>	<b>2,946,140</b>	<b>0</b>	<b>(114,371)</b>	<b>(114,371)</b>	<b>53,115</b>	<b>XXX</b>	<b>XXX</b>
000000-00-0	BOYD GAMING 3/17 COV-LITE TLB		03/02/2022	Not Available		737,560	737,560	724,517	729,699	.0	758	.0	758	.0	730,457	.0	7,103	7,103	3,332	09/15/2023	3.C
000000-00-0	Ineos US Petrochem LLC		02/10/2022	Not Available		164,175	164,175	163,354	163,505	.0	18	.0	18	.0	163,523	.0	652	652	608	01/21/2026	3.C FE
000000-00-0	Horizon Therapeutics USA		01/03/2022	Direct		1,025	1,025	1,022	1,021	.2	.0	.0	.2	.0	1,023	.0	2	2	.0	02/26/2028	3.A FE
000000-00-0	INGRAM MICRO 4/21 TLB		03/31/2022	Direct		1,025	1,025	1,010	1,011	.0	.0	.0	.0	.0	1,012	.0	13	13	10	03/30/2029	4.A FE
000000-00-0	BL WEX Inc TB1L		03/31/2022	Redemption @ 100.00		2,138	2,138	2,127	2,124	.4	.0	.0	.4	.0	2,128	.0	9	9	13	03/31/2028	3.C FE
000000-00-0	FLEETCOR 4/21 TLB		03/31/2022	Direct		599	599	595	592	.3	.0	.0	.3	.0	596	.0	4	4	3	04/22/2026	3.A FE
000000-00-0	CABLE ONE 4/21 COV-LITE TLB4		03/31/2022	Redemption @ 100.00		950	950	946	946	.0	.0	.0	.0	.0	946	.0	4	4	5	12/31/2024	3.B FE
000000-00-0	UNITED AIR LINES 4/21 TLB		03/31/2022	Redemption @ 100.00		450	450	448	448	.0	.0	.0	.0	.0	448	.0	2	2	5	04/21/2028	3.C FE
000000-00-0	BELRON 4/21 (USD) TLB		03/31/2022	Direct		488	488	483	483	.0	.0	.0	.0	.0	483	.0	4	4	4	04/08/2028	3.C FE
000000-00-0	DT MIDSTREAM 5/21 TLB		03/31/2022	Redemption @ 100.00		713	713	706	707	.0	.0	.0	.0	.0	707	.0	5	5	8	12/31/2024	2.C FE
000000-00-0	PRESTIGE BRANDS 6/21 B5 TLB		03/31/2022	Redemption @ 100.00		15,125	15,125	15,049	15,053	.2	.0	.0	.2	.0	15,054	.0	71	71	59	06/15/2028	3.B FE
000000-00-0	HEALTHCARE ROYALTY 7/21 COV-LI		03/01/2022	JELD-WEN 7/21 COV-LITE TLB		.0	.0	(675)	(675)	696	(21)	.0	675	.0	.0	.0	.0	.0	.0	07/15/2028	3.B FE
000000-00-0	JELD-WEN 7/21 COV-LITE TLB		03/30/2022	Direct		1,250	1,250	1,247	1,247	.0	.0	.0	.0	.0	1,247	.0	3	3	7	07/16/2028	3.B FE
000000-00-0	PILOT TRAVEL CENTERS 7/21 COV-		03/31/2022	Direct		1,250	1,250	1,244	1,241	.3	.0	.0	.3	.0	1,245	.0	5	5	7	12/31/2024	3.A FE
000000-00-0	STANDARD INDUSTRIES 8/21 COV-L		03/22/2022	Redemption @ 100.00		99,619	99,619	98,599	98,600	.0	30	.0	30	.0	98,630	.0	989	989	20	08/06/2028	2.C FE
000000-00-0	BL FDRSM TLB 1L USD2.5000% 01-21-29		03/31/2022	Redemption @ 100.00		250	250	249	249	.0	.0	.0	.0	.0	249	.0	1	1	.0	01/21/2029	3.B PL
00687M-AC-5	Adient Glo Hidg		03/31/2022	Direct		500	500	499	499	.0	.0	.0	.0	.0	499	.0	1	1	4	04/02/2028	3.C FE
005350N-AL-8	BL Avantor TLB 1L		03/31/2022	Redemption @ 100.00		2,264	2,264	2,241	2,245	.0	1	.0	1	.0	2,245	.0	18	18	16	10/30/2027	3.A FE
12709Q-AG-6	CABOT MICROELECTRONICS 12/19 C		03/31/2022	Redemption @ 100.00		600	600	599	599	.1	.0	.0	.1	.0	599	.0	1	1	3	11/14/2025	3.B FE
14880B-AH-4	CATALANT PHARMA 5/19		03/31/2022	Direct		540	540	539	540	.0	.0	.0	.0	.0	540	.0	1	1	3	05/08/2026	3.A FE
18449E-AE-0	CLEAN HARBORS 6/17 COV-LITE TL		03/31/2022	Direct		2,199	2,199	2,188	2,184	.0	.0	.0	.0	.0	2,185	.0	4	4	10	06/28/2024	3.A FE
38017B-AN-6	GO DADDY 11/17 COV-LITE TLB		03/31/2022	Redemption @ 100.00		2,520	2,520	2,532	2,504	15	.0	.0	15	.0	2,520	.0	0	0	12	02/15/2024	3.B FE
38017B-AQ-9	GO DADDY 8/20 COV-LITE TLB		03/31/2022	Direct		263	263	260	260	.0	.0	.0	.0	.0	261	.0	1	1	.0	08/07/2027	3.B FE
41151P-AP-0	HARBOR FREIGHT TOOLS USA, INC.		01/31/2022	Redemption @ 100.00		1,108	1,108	1,097	1,099	.0	.0	.0	.0	.0	1,099	.0	9	9	3	10/20/2027	2.B
63108E-AB-4	NASCAR 7/19 COV-LITE TLB		03/31/2022	Redemption @ 100.00		1,598	1,598	1,590	1,594	.0	.0	.0	.0	.0	1,594	.0	4	4	3	07/27/2026	3.C FE
72584D-AF-1	YUM BRANDS 3/18 TLB		03/31/2022	Direct		2,448	2,448	2,437	2,442	.0	1	.0	1	.0	2,442	.0	6	6	14	03/28/2025	2.C FE
72814C-AF-5	Term Loan B : Playtika	C	03/31/2022	Redemption @ 100.00		863	863	858	858	.1	.0	.0	.1	.0	859	.0	4	4	6	03/05/2028	3.B FE
76171J-AB-7	REYNOLDS CONSUMER PRODUC TL 1L USD		03/31/2022	Redemption @ 100.00		450	450	449	447	.3	.0	.0	.3	.0	450	.0	0	0	2	01/30/2027	2.C FE
78466D-BD-5	SS&C TECHNOLOGIES 4/18 COV-		03/31/2022	Redemption @ 100.00		475	475	474	470	.5	.0	.0	.5	.0	475	.0	1	1	1	04/16/2025	3.B FE
78466D-BE-3	SS&C TECHNOLOGIES 4/18 COV-		03/31/2022	Redemption @ 100.00		238	238	237	235	.3	.0	.0	.3	.0	237	.0	0	0	1	04/16/2025	3.B FE
78466D-BF-0	SS&C TECHNOLOGIES 10/18 ADD-ON		03/31/2022	Redemption @ 100.00		1,808	1,808	1,803	1,785	20	.0	.0	20	.0	1,806	.0	2	2	9	04/16/2025	3.B FE
89334G-AX-2	TRANSUNION 11/19 B5 COV-LITE		03/31/2022	Direct		2,290	2,290	2,285	2,263	.24	.0	.0	.24	.0	2,287	.0	3	3	(.999)	11/13/2026	3.B FE
90347B-AH-1	DUPONT PERFORMANCE 5/17 TL		03/31/2022	Redemption @ 100.00		1,603	1,603	1,601	1,601	.2	.0	.0	.2	.0	1,603	.0	0	0	35	06/01/2024	3.A FE
98975V-AK-2	FLUIDRA, S.A.	C	01/27/2022	Not Available		494,482	494,468	488,755	490,138	.0	88	.0	88	.0	490,226	.0	4,256	4,256	.0	07/02/2025	3.B FE

E05.10



STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
992008-T5-1	BELRON 10/19 (USD) TLB		03/31/2022	Redemption @ 100.00	250	250	250	249	248	2	0	0	2	0	250	0	0	0	2	10/25/2026	3.A FE
9920H3-NB-1	ADEVINTA 10/20 COV-LITE TLB		03/31/2022	Direct	338	338	338	329	330	0	0	0	0	0	330	0	8	8	3	10/22/2027	3.B
9920HP-3U-2	Energizer Holdings Inc		01/04/2022	Direct	638	638	634	635	635	0	0	0	0	0	635	0	3	3	0	12/16/2027	3.A FE
9920KR-AH-5	BL Oryx Midst TLB 1L		03/31/2022	Redemption @ 100.00	350	350	348	348	348	0	0	0	0	0	348	0	2	2	0	09/29/2028	3.C FE
C9413P-AZ-6	VALEANT 5/18 TLB		03/31/2022	Direct	43,479	43,479	43,340	43,251	43,251	155	5	0	161	0	43,411	0	68	68	341	06/02/2025	3.B FE
P2121Y-AS-7	CARNIVAL CORPORATION		03/31/2022	Redemption @ 100.00	838	838	833	827	827	6	0	0	7	0	834	0	4	4	8	10/07/2028	3.C FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans					1,588,756	1,588,741	1,567,775	1,573,411	946	886	0	1,832	0	1,575,493	0	13,263	13,263	4,161	XXX	XXX	
2509999997. Total - Bonds - Part 4					96,082,502	91,479,919	98,281,752	93,503,442	1,734	(125,630)	0	(123,897)	0	97,238,720	0	(1,195,138)	(1,195,138)	1,110,767	XXX	XXX	
2509999998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds					96,082,502	91,479,919	98,281,752	93,503,442	1,734	(125,630)	0	(123,897)	0	97,238,720	0	(1,195,138)	(1,195,138)	1,110,767	XXX	XXX	
000000-00-0	CITIGROUP INC		02/09/2022	MILLENNIUM ADVISORS LLC	70,000,000	68,652	0.00	70,000	71,138	(1,138)	0	0	(1,138)	0	70,000	0	(1,348)	(1,348)	0	0	3.A FE
00206R-70-6	AT&T INC		02/14/2022	JP MORGAN SECURITIES LLC	3,000,000	66,639	0.00	76,109	78,975	(2,866)	0	0	(2,866)	0	76,109	0	(9,470)	(9,470)	891	0	3.A FE
020002-83-8	ALLSTATE CORP		03/28/2022	JP MORGAN SECURITIES LLC	745,000	18,181	0.00	19,844	20,316	(472)	0	0	(472)	0	19,844	0	(1,663)	(1,663)	237	0	2.B FE
025816-CH-0	AMERICAN EXPRESS CO		02/09/2022	RBC CAPITAL MARKETS	83,000,000	78,345	0.00	83,000	83,104	(104)	0	0	(104)	0	83,000	0	(4,655)	(4,655)	0	0	2.C FE
026874-76-8	AMERICAN INTERNATIONAL GROUP INC		01/13/2022	JP MORGAN SECURITIES LLC	622,000	16,754	0.00	16,490	16,881	(391)	0	0	(391)	0	16,490	0	264	264	0	0	3.A FE
038923-87-6	ARBOR REALTY TRUST INC		02/10/2022	JP MORGAN SECURITIES LLC	772,000	17,951	0.00	19,300	19,532	(232)	0	0	(232)	0	19,300	0	(1,349)	(1,349)	308	0	2.A PL
03939A-40-4	ARCH CAPITAL GROUP LTD	C	02/22/2022	JP MORGAN SECURITIES LLC	3,400,000	77,175	0.00	85,800	87,720	(1,920)	0	0	(1,920)	0	85,800	0	(8,625)	(8,625)	0	0	2.B FE
04686J-40-8	ATHENE HOLDING LTD	C	02/22/2022	JP MORGAN SECURITIES LLC	3,450,000	77,180	0.00	88,603	87,975	628	0	0	628	0	88,603	0	(11,423)	(11,423)	0	0	2.C FE
060505-EN-0	BANK OF AMERICA CORP		02/09/2022	UBS SECURITIES LLC	272,000,000	295,329	0.00	296,875	294,780	(4,092)	(654)	0	(4,746)	0	290,034	0	5,296	5,296	0	0	2.C FE
060505-FL-3	BANK OF AMERICA CORP		02/10/2022	BARCLAYS CAPITAL INC	152,000,000	161,793	0.00	166,786	169,480	(2,694)	0	0	(2,694)	0	166,786	0	(4,994)	(4,994)	0	0	2.C FE
062545-20-7	BANK OF HAWAII CORP		02/14/2022	JP MORGAN SECURITIES LLC	6,874,000	155,229	0.00	171,850	179,618	(7,768)	0	0	(7,768)	0	171,850	0	(16,621)	(16,621)	1,880	0	2.B FE
064058-AF-7	BANK OF NEW YORK MELLON CORP		02/10/2022	BNP Paribas	305,000,000	313,220	0.00	322,796	318,725	4,071	0	0	4,071	0	322,796	0	(9,577)	(9,577)	0	0	2.A FE
064058-AL-4	BANK OF NEW YORK MELLON CORP		02/11/2022	CREDIT SUISSE SECURITIES	16,000,000	15,060	0.00	16,000	16,060	(60)	0	0	(60)	0	16,000	0	(940)	(940)	0	0	2.A FE
172967-JM-4	CITIGROUP INC		02/11/2022	UBS SECURITIES LLC	113,000,000	118,991	0.00	119,643	120,769	(1,126)	0	0	(1,126)	0	119,643	0	(652)	(652)	0	0	3.A FE
172967-MV-0	CITIGROUP INC		02/10/2022	DEUTSCHE BANK ALEX. BROWN INST	74,000,000	71,925	0.00	74,079	74,079	0	0	0	0	74,079	0	(2,154)	(2,154)	487	0	3.A FE	
25432X-20-1	DIME COMMUNITY BANCSHARES INC		02/15/2022	JP MORGAN SECURITIES LLC	2,500,000	60,279	0.00	62,622	65,025	(2,403)	0	0	(2,403)	0	62,622	0	(2,344)	(2,344)	859	0	Z
25746U-DM-8	DOMINION ENERGY INC		02/08/2022	BROADCOURT CAPITAL	45,000,000	44,982	0.00	45,315	46,463	(1,148)	0	0	(1,148)	0	45,315	0	(333)	(333)	0	0	2.C FE
281020-AT-4	EDISON INTERNATIONAL		02/08/2022	RBC CAPITAL MARKETS	90,000,000	89,273	0.00	91,633	53,105	(422)	0	0	(422)	0	91,633	0	(2,360)	(2,360)	0	0	3.B FE
29452E-20-0	EQUITABLE HOLDINGS INC		02/14/2022	JP MORGAN SECURITIES LLC	1,819,000	42,381	0.00	46,549	48,185	(1,636)	0	0	(1,636)	0	46,549	0	(4,168)	(4,168)	0	0	2.C FE
319626-30-5	FIRST CITIZENS BANCSHARES INC (DELAWARE)		02/14/2022	JP MORGAN SECURITIES LLC	2,911,000	72,506	0.00	72,775	75,861	(3,086)	0	0	(3,086)	0	72,775	0	(269)	(269)	0	0	3.C FE
33616C-69-6	FIRST REPUBLIC BANK		02/09/2022	JP MORGAN SECURITIES LLC	2,507,000	55,345	0.00	62,675	65,433	(2,758)	0	0	(2,758)	0	62,675	0	(7,330)	(7,330)	478	0	2.C FE
33616C-72-0	FIRST REPUBLIC BANK		02/09/2022	JP MORGAN SECURITIES LLC	4,300,000	87,183	0.00	105,049	105,243	(194)	0	0	(194)	0	105,049	0	(17,866)	(17,866)	1,075	0	2.C FE
33616C-76-1	FIRST REPUBLIC BANK		02/10/2022	JP MORGAN SECURITIES LLC	3,000,000	62,728	0.00	75,150	75,750	(600)	0	0	(600)	0	75,150	0	(12,422)	(12,422)	773	0	2.C FE
360211-30-8	FULTON FINANCIAL CORP		03/03/2022	JP MORGAN SECURITIES LLC	5,224,000	125,231	0.00	133,154	137,234	(4,080)	0	0	(4,080)	0	133,154	0	(7,923)	(7,923)	1,673	0	2.C FE

E05.11

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
38144G-A6-6	GOLDMAN SACHS GROUP INC		02/09/2022	CREDIT SUISSE SECURITIES	74,000.000	69,212	0.00	73,075	73,075	0	0	0	0	0	73,075	0	(3,863)	(3,863)	1,441		3.A FE
416518-60-3	HARTFORD FINANCIAL SERVICES GROUP INC		02/09/2022	JP MORGAN SECURITIES LLC	1,046.000	27,522	0.00	28,674	28,158	515	0	0	515	0	28,674	0	(1,152)	(1,152)	392		2.C FE
48126H-AA-8	JPMORGAN CHASE & CO		02/10/2022	WELLS FARGO SECURITIES LLC	81,000.000	83,480	0.00	81,405	84,443	(3,038)	0	0	(3,038)	0	81,405	0	2,075	2,075	2,430		2.B FE
48128B-52-3	JPMORGAN CHASE & CO		02/11/2022	UBS SECURITIES LLC	4,092.000	87,364	0.00	102,284	104,510	(2,226)	0	0	(2,226)	0	102,284	0	(14,920)	(14,920)	1,074		2.B FE
48128B-54-9	JPMORGAN CHASE & CO		02/14/2022	JP MORGAN SECURITIES LLC	3,947.000	87,938	0.00	103,133	103,332	(200)	0	0	(200)	0	103,133	0	(15,195)	(15,195)	1,141		2.B FE
48128B-AN-1	JPMORGAN CHASE & CO		02/09/2022	Various	253,000.000	242,963	0.00	253,633	253,633	(510)	0	0	(510)	0	253,123	0	(10,160)	(10,160)	0		2.B FE
49446R-73-7	KIMCO REALTY CORP		03/23/2022	Various	2,877.000	71,803	0.00	73,641	73,335	306	0	0	306	0	73,641	0	(1,837)	(1,837)	922		2.C FE
55261F-AN-4	M&T BANK CORP		02/10/2022	BROADCOURT CAPITAL	75,000.000	69,933	0.00	73,688	73,688	0	0	0	0	0	73,688	0	(3,755)	(3,755)	0		2.C FE
59156R-85-0	METLIFE INC		02/08/2022	JP MORGAN SECURITIES LLC	4,000.000	95,943	0.00	102,497	107,120	(4,623)	0	0	(4,623)	0	102,497	0	(6,554)	(6,554)	0		2.B FE
59156R-87-6	METLIFE INC		03/29/2022	Jefferies	866.000	22,149	0.00	22,663	0	0	0	0	0	22,663	0	(514)	(514)	304		2.B FE	
61762V-60-6	MORGAN STANLEY		02/10/2022	JP MORGAN SECURITIES LLC	1,658.000	44,196	0.00	46,505	48,314	(1,809)	0	0	(1,809)	0	46,505	0	(2,309)	(2,309)	606		2.C FE
61762V-86-1	MORGAN STANLEY		02/09/2022	JP MORGAN SECURITIES LLC	2,989.000	65,610	0.00	74,575	75,173	(599)	0	0	(599)	0	74,575	0	(8,965)	(8,965)	706		2.C FE
61762V-AA-9	MORGAN STANLEY		02/10/2022	UBS SECURITIES LLC	163,000.000	180,895	0.00	183,375	183,375	0	0	0	0	183,375	0	(2,480)	(2,480)	0		2.C FE	
693475-BC-8	PNC FINANCIAL SERVICES GROUP INC		02/08/2022	DEUTSCHE BANK SECURITIES, INC.	120,000.000	109,703	0.00	117,300	117,300	0	0	0	0	117,300	0	(7,597)	(7,597)	0		2.B FE	
74460W-46-1	PUBLIC STORAGE		02/02/2022	JP MORGAN SECURITIES LLC	2,400.000	56,250	0.00	59,400	59,400	0	0	0	0	59,400	0	(3,150)	(3,150)	0		2.A FE	
74460W-59-4	PUBLIC STORAGE		02/10/2022	JP MORGAN SECURITIES LLC	569.000	13,697	0.00	15,022	15,022	0	0	0	0	15,022	0	(1,325)	(1,325)	0		2.A FE	
78410V-20-0	SCE TRUST VI		02/10/2022	JP MORGAN SECURITIES LLC	2,282.000	54,124	0.00	56,340	57,301	(961)	0	0	(961)	0	56,340	0	(2,217)	(2,217)	0		3.A FE
78486Q-AJ-0	SVB FINANCIAL GROUP		02/14/2022	Various	132,000.000	128,179	0.00	133,785	132,660	1,125	0	0	1,125	0	133,785	0	(5,606)	(5,606)	0		3.B FE
78486Q-AP-6	SVB FINANCIAL GROUP		02/09/2022	BROADCOURT CAPITAL	38,000.000	37,159	0.00	38,080	38,380	(300)	0	0	(300)	0	38,080	0	(921)	(921)	0		3.B FE
808513-86-5	CHARLES SCHWAB CORP		02/11/2022	Various	5,100.000	114,440	0.00	127,986	133,059	(5,073)	0	0	(5,073)	0	127,986	0	(13,546)	(13,546)	1,292		2.B FE
808513-BJ-3	CHARLES SCHWAB CORP		02/14/2022	MARKETAXESS CORPORATION	199,000.000	185,642	0.00	200,223	200,990	(767)	0	0	(767)	0	200,223	0	(14,581)	(14,581)	0		2.B FE
808513-BK-0	CHARLES SCHWAB CORP		02/14/2022	MARKETAXESS CORPORATION	256,000.000	248,528	0.00	260,680	261,760	(1,080)	0	0	(1,080)	0	260,680	0	(12,152)	(12,152)	0		2.B FE
816851-BK-4	SEMPRA ENERGY		02/08/2022	UBS SECURITIES LLC	100,000.000	104,350	0.00	100,000	107,125	(7,125)	0	0	(7,125)	0	100,000	0	4,350	4,350	0		2.C FE
879433-76-1	TELEPHONE AND DATA SYSTEMS INC		03/31/2022	JP MORGAN SECURITIES LLC	494.000	11,569	0.00	12,654	13,091	(437)	0	0	(437)	0	12,654	0	(1,086)	(1,086)	185		3.C FE
89832Q-AC-3	TRUIST FINANCIAL CORP		02/14/2022	SUMRIDGE PARTNERS LLC	30,000.000	30,027	0.00	31,500	31,500	0	0	0	0	31,500	0	(1,473)	(1,473)	0		2.B FE	
89832Q-AE-9	TRUIST FINANCIAL CORP		02/11/2022	UBS SECURITIES LLC	163,000.000	170,605	0.00	176,448	176,040	408	0	0	408	0	176,448	0	(5,843)	(5,843)	0		2.B FE
89832Q-AF-6	TRUIST FINANCIAL CORP		02/10/2022	SUMRIDGE PARTNERS LLC	36,000.000	39,251	0.00	36,000	40,385	(4,385)	0	0	(4,385)	0	36,000	0	3,251	3,251	0		2.B FE
902973-73-4	US BANCORP		02/09/2022	JP MORGAN SECURITIES LLC	2,951.000	60,867	0.00	70,735	70,735	0	0	0	0	70,735	0	(9,868)	(9,868)	692		2.A FE	
902973-BC-9	US BANCORP		02/14/2022	Various	159,000.000	150,173	0.00	159,000	159,557	(557)	0	0	(557)	0	159,000	0	(8,827)	(8,827)	1,291		2.A FE
938824-30-7	WASHINGTON FEDERAL INC		02/10/2022	JP MORGAN SECURITIES LLC	894.000	20,543	0.00	22,350	23,351	(1,001)	0	0	(1,001)	0	22,350	0	(1,807)	(1,807)	272		2.C FE
949746-TD-3	WELLS FARGO & CO		02/09/2022	UBS SECURITIES LLC	71,000.000	69,697	0.00	72,364	72,420	(56)	0	0	(56)	0	72,364	0	(2,667)	(2,667)	0		2.B FE
94988U-12-8	WELLS FARGO & CO		02/09/2022	DEUTSCHE BANK SECURITIES, INC.	1,825.000	42,322	0.00	47,475	47,268	207	0	0	207	0	47,475	0	(5,153)	(5,153)	0		2.B FE
94988U-15-1	WELLS FARGO & CO		02/10/2022	Various	2,812.000	65,973	0.00	72,709	72,943	(234)	0	0	(234)	0	72,709	0	(6,736)	(6,736)	0		2.B FE
4019999999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					5,054,434	XXX	5,350,785	5,349,890	(66,905)	(654)	0	(67,559)	0	5,343,944	0	(289,510)	(289,510)	21,409	XXX	XXX
084423-70-6	W R BERKLEY CORP		02/22/2022	Unknown	0.000	0	0.00	0	0	0	(20)	0	(20)	0	0	0	0	0	0	0	2.C FE

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STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
78397D-AC-2	SBL HOLDINGS INC		02/09/2022	BNP Paribas	15,000,000	14,416	0.00	14,813	14,700	113	0	0	113	0	14,813	0	(396)	(396)	0		3.B FE	
4029999999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						14,416	XXX	14,813	14,700	113	(20)	0	93	0	14,813	0	(396)	(396)	0	XXX	XXX	
4509999997. Total - Preferred Stocks - Part 4						5,068,850	XXX	5,365,598	5,364,590	(66,793)	(674)	0	(67,467)	0	5,358,756	0	(289,906)	(289,906)	21,409	XXX	XXX	
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						5,068,850	XXX	5,365,598	5,364,590	(66,793)	(674)	0	(67,467)	0	5,358,756	0	(289,906)	(289,906)	21,409	XXX	XXX	
00206R-10-2	AT&T ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8,826,000	210,919		252,710	217,120	35,591	0	0	35,591	0	252,710	0	(41,791)	(41,791)	4,590			
007903-10-7	ADVANCED MICRO DEVICES ORD		02/15/2022	Not Available	0.634	0.72		50	91	(41)	0	0	(41)	0	50	0	22	22	0			
064058-10-0	BANK OF NEW YORK MELLON ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	213,000	11,162		13,553	0	0	0	0	0	0	13,553	0	(2,392)	(2,392)	0			
090572-20-7	BIO RAD LABORATORIES CL A ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	4,000	2,337		2,752	1,511	6	0	0	6	0	2,752	0	(415)	(415)	0			
09073M-10-4	BIO TECHNE ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	68,000	30,465		35,380	35,179	201	0	0	201	0	35,380	0	(4,914)	(4,914)	22			
09247X-10-1	BLACKROCK ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	8,000	6,115		6,459	0	0	0	0	0	0	6,459	0	(345)	(345)	39			
09857L-10-8	BOOKING HOLDINGS ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	16,000	38,047		40,662	0	0	0	0	0	0	40,662	0	(2,616)	(2,616)	0			
11133T-10-3	BROADRIDGE FINANCIAL SOLUTIONS ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	98,000	15,350		16,507	17,916	(1,409)	0	0	(1,409)	0	16,507	0	(1,157)	(1,157)	63			
12769G-10-0	CAESARS ENTERTAINMENT ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	178,000	14,266		16,557	16,663	(106)	0	0	(106)	0	16,557	0	(2,291)	(2,291)	0			
13645T-10-0	CANADIAN PACIFIC RAILWAY ORD	C	03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,384,320	113,764		9,624	(13,589)	13,589	0	0	13,589	0	9,624	0	104,140	104,140	133			
148806-10-2	CATALENT ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	741,000	81,863		95,404	94,870	534	0	0	534	0	95,404	0	(13,541)	(13,541)	0			
15677J-10-8	CERIDIAN HCM HOLDING ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	497,000	35,137		38,423	0	0	0	0	0	0	38,423	0	(3,286)	(3,286)	0			
159864-10-7	CHRLS RIVER LABS ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	219,000	63,473		83,115	82,515	601	0	0	601	0	83,115	0	(19,642)	(19,642)	0			
21037T-10-9	CONSTELLATION ENERGY ORD		02/02/2022	Not Available	0.670	36		24	0	0	0	0	0	24	0	12	12	0	0			
23345M-10-7	DT MIDSTREAM ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	396,000	21,361		10,397	19,000	(8,603)	0	0	(8,603)	0	10,397	0	10,964	10,964	280			
237194-10-5	DARDEN RESTAURANTS ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	290,000	38,599		41,611	43,686	(2,074)	0	0	(2,074)	0	41,611	0	(3,012)	(3,012)	319			
24906P-10-9	DENTSPLY SIRONA ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	946,000	46,800		52,748	52,777	(29)	0	0	(29)	0	52,748	0	(5,948)	(5,948)	15			
25470M-10-9	DISH NETWORK CL A ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	301,000	9,451		9,840	9,764	75	0	0	75	0	9,840	0	(388)	(388)	0			
25754A-20-1	DOMINOS PIZZA ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	89,000	36,522		38,603	50,225	(11,623)	0	0	(11,623)	0	38,603	0	(2,080)	(2,080)	98			
278865-10-0	ECOLAB ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	98,000	17,841		18,286	0	0	0	0	0	0	18,286	0	(445)	(445)	0			
29414B-10-4	EPAM SYSTEMS ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	246,000	76,522		165,948	164,439	1,509	0	0	1,509	0	165,948	0	(89,426)	(89,426)	0			
29786A-10-6	ETSY ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	532,000	76,604		109,286	116,476	(7,190)	0	0	(7,190)	0	109,286	0	(32,682)	(32,682)	0			
30040W-10-8	EVERSOURCE ENERGY ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	307,000	26,647		26,945	0	0	0	0	0	0	26,945	0	(299)	(299)	196			
30161N-10-1	EXELON ORD		02/02/2022	Unknown	5,912,000	196,576		196,576	341,714	(145,137)	0	0	(145,137)	0	196,576	0	0	0	0			
302130-10-9	EXPEDITORS INTERNATIONAL OF WASHN ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	82,000	8,605		8,986	0	0	0	0	0	0	8,986	0	(382)	(382)	0			

EO5.13

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
30303M-10-2	META PLATFORMS CL A ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	360.000	82,167		102,438	121,086	(18,648)	0	0	(18,648)	0	102,438	0	(20,272)	(20,272)	0		
313747-20-6	FEDERAL REIT ORD		01/01/2022	Unknown	417.000	29,074		29,074	56,845	(27,771)	0	0	(27,771)	0	29,074	0	0	0	446		
34354P-10-5	FLOWSERVE ORD		12/31/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	0.000	0		0	0	0	0	0	0	0	0	0	0	0	137		
345370-86-0	FORD MOTOR ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,187.000	38,425		45,544	45,424	120	0	0	120	0	45,544	0	(7,120)	(7,120)	219		
375558-10-3	GILEAD SCIENCES ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	968.000	57,900		66,382	70,286	(3,905)	0	0	(3,905)	0	66,382	0	(8,482)	(8,482)	707		
437076-10-2	HOME DEPOT ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	272.000	86,218		98,312	0	0	0	0	0	98,312	0	(12,094)	(12,094)	517			
44980X-10-9	IPG PHOTONICS ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	58.000	6,887		7,829	5,336	(1,582)	0	0	(1,582)	0	7,829	0	(942)	(942)	0		
459506-10-1	INTERNATIONAL FLAVORS & FRAGRANS ORD		03/29/2022	FENNER & SMITH INC.	285.000	35,431		38,121	39,922	(1,801)	0	0	(1,801)	0	38,121	0	(2,690)	(2,690)	209		
485170-30-2	KANSAS CITY SOUTHERN ORD		02/01/2022	Adjustment	0.000	43,200		0	0	0	0	0	0	0	0	0	43,200	43,200	(43,200)		
494368-10-3	KIMBERLY CLARK ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	128.000	15,788		17,055	0	0	0	0	0	17,055	0	(1,267)	(1,267)	0			
524660-10-7	LEGGETT & PLATT ORD		12/31/2021	FENNER & SMITH INC.	0.000	0		0	0	0	0	0	0	0	0	0	0	0	165		
57636Q-10-4	MASTERCARD CL A ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	247.000	89,802		92,471	0	0	0	0	0	92,471	0	(2,669)	(2,669)	0			
57667L-10-7	MATCH GROUP ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	978.000	107,706		154,205	129,341	24,864	0	0	24,864	0	154,205	0	(46,499)	(46,499)	0		
580135-10-1	MCDONALD'S ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	254.000	62,855		66,061	0	0	0	0	0	66,061	0	(3,206)	(3,206)	351			
58933Y-10-5	MERCK & CO. INC.		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	276.000	22,357		25,018	21,153	3,866	0	0	3,866	0	25,018	0	(2,662)	(2,662)	190		
60770K-10-7	MODERNA ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	561.000	100,044		192,555	142,483	50,072	0	0	50,072	0	192,555	0	(92,510)	(92,510)	0		
609207-10-5	MONDELEZ INTERNATIONAL CL A ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,331.000	83,330		90,588	0	0	0	0	0	90,588	0	(7,258)	(7,258)	0			
654106-10-3	NIKE CL B ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	55.000	7,637		7,894	0	0	0	0	0	7,894	0	(257)	(257)	0			
68902V-10-7	OTIS WORLDWIDE ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	728.000	56,954		61,209	0	0	0	0	0	61,209	0	(4,255)	(4,255)	175			
718546-10-4	PHILLIPS 66 ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	756.000	62,421		67,155	0	0	0	0	0	67,155	0	(4,735)	(4,735)	696			
742718-10-9	PROCTER & GAMBLE ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	227.000	35,028		36,311	0	0	0	0	0	36,311	0	(1,283)	(1,283)	0			
74340W-10-3	PROLOGIS REIT		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	170.000	27,677		28,857	28,621	236	0	0	236	0	28,857	0	(1,181)	(1,181)	134		
78409V-10-4	S&P GLOBAL ORD		02/28/2022	Not Available	0.883	340		222	0	0	0	0	0	222	0	118	118	0			
78440X-80-4	SL GREEN RLTY REIT ORD		01/24/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	212.000	10,165		10,493	14,412	(4,795)	0	0	(4,795)	0	10,493	0	(328)	(328)	1,098		
78440X-88-7	SL GREEN RLTY REIT ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	205.706	16,979		10,165	0	0	0	0	0	10,165	0	6,814	6,814	127			
880770-10-2	TERADYNE ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	357.000	43,873		58,759	58,377	382	0	0	382	0	58,759	0	(14,886)	(14,886)	39		
88579Y-10-1	3M ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	661.000	99,337		112,458	71,940	(1,061)	0	0	(1,061)	0	112,458	0	(13,121)	(13,121)	985		
896239-10-0	TRIMBLE ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	346.000	25,248		25,621	30,168	(4,546)	0	0	(4,546)	0	25,621	0	(373)	(373)	0		

E05.14

STATEMENT AS OF MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol	
902252-10-5	TYLER TECHNOLOGIES ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	77.000	34,533		41,614	40,346	324	0	0	324	0	41,614	0	(7,082)	(7,082)	0			
902973-30-4	US BANCORP ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	265.000	14,994		15,789	0	0	0	0	0	0	15,789	0	(795)	(795)	0			
910047-10-9	UNITED AIRLINES HOLDINGS ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	982.000	44,375		45,997	0	0	0	0	0	0	45,997	0	(1,622)	(1,622)	0			
918204-10-8	VF ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	119.000	7,035		8,264	8,713	(449)	0	0	(449)	0	8,264	0	(1,230)	(1,230)	60			
92556H-20-6	VIACOMCBS CL B ORD		12/31/2021	MERRILL LYNCH PIERCE FENNER & SMITH INC.	0.000	0		0	0	0	0	0	0	0	0	0	0	0	180			
926400-10-2	VICTORIA S SECRET ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	420.996	23,002		4,531	23,382	(18,851)	0	0	(18,851)	0	4,531	0	18,471	18,471	0			
928881-10-1	VONTIER ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	293.000	7,288		5,063	9,004	(3,941)	0	0	(3,941)	0	5,063	0	2,225	2,225	7			
949746-10-1	WELLS FARGO ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,060.000	54,743		62,282	0	0	0	0	0	0	62,282	0	(7,539)	(7,539)	0			
958102-10-5	WESTERN DIGITAL ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	422.000	21,500		27,662	27,519	143	0	0	143	0	27,662	0	(6,162)	(6,162)	0			
962166-10-4	WEYERHAEUSER REIT		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,829.000	108,872		117,592	49,622	87	0	0	87	0	117,592	0	(8,720)	(8,720)	4,611			
98389B-10-0	XCEL ENERGY ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	651.000	46,199		44,821	0	0	0	0	0	0	44,821	0	1,378	1,378	0			
983919-10-1	XILINX ORD		02/14/2022	Unknown	1,104.000	57,974		57,974	234,081	(176,107)	0	0	(176,107)	0	57,974	0	0	0	408			
98888T-10-7	ZIMVIE ORD		03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	78.200	1,793		2,550	0	0	0	0	0	0	2,550	0	(757)	(757)	0			
98956P-10-2	ZIMMER BIOMET HOLDINGS ORD		03/01/2022	Unknown	782.000	85,349		85,349	98,329	(13,940)	0	0	(13,940)	0	85,349	0	0	0	186			
647567-10-5	IHS MARKIT ORD	C	02/28/2022	Unknown	1,927.000	102,549		102,549	256,137	(153,587)	0	0	(153,587)	0	102,549	0	0	0	385			
N6596X-10-9	NXP SEMICONDUCTORS ORD	C	03/29/2022	MERRILL LYNCH PIERCE FENNER & SMITH INC.	275.000	52,510		55,699	0	0	0	0	0	0	55,699	0	(3,189)	(3,189)	0			
501999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						3,088,093	XXX	3,412,983	2,832,884	(474,999)	0	0	(474,999)	0	3,412,983	0	(324,890)	(324,890)	(25,414)	XXX	XXX	
598999999. Total - Common Stocks - Part 4						3,088,093	XXX	3,412,983	2,832,884	(474,999)	0	0	(474,999)	0	3,412,983	0	(324,890)	(324,890)	(25,414)	XXX	XXX	
598999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
598999999. Total - Common Stocks						3,088,093	XXX	3,412,983	2,832,884	(474,999)	0	0	0	(474,999)	0	3,412,983	0	(324,890)	(324,890)	(25,414)	XXX	XXX
599999999. Total - Preferred and Common Stocks						8,156,943	XXX	8,778,581	8,197,475	(541,792)	(674)	0	0	(542,465)	0	8,771,739	0	(614,796)	(614,796)	(4,004)	XXX	XXX
600999999 - Totals						104,239,445	XXX	107,060,332	101,700,917	(540,058)	(126,304)	0	0	(666,362)	0	106,010,459	0	(1,809,934)	(1,809,934)	1,106,763	XXX	XXX

EO5.15

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**









## **Communication of Internal Control Related Matters Noted in Audit**

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SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2022 OF THE Volunteer State Health Plan, Inc.

## MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 3498

NAIC Company Code 14046

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected .....		XXX		XXX	
2. Earned Premiums .....		XXX		XXX	XXX
3. Claims Paid .....		XXX		XXX	
4. Claims Incurred .....		XXX		XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a) .....	XXX		XXX		
6. Aggregate Policy Reserves - Change .....		XXX		XXX	XXX
7. Expenses Paid .....		XXX		XXX	
8. Expenses Incurred .....		XXX		XXX	XXX
9. Underwriting Gain or Loss .....		XXX		XXX	XXX
10. Cash Flow Result .....	XXX	XXX	XXX	XXX	

**NONE**

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ ..... due from CMS or \$ ..... due to CMS

**EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID**

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199999 Total Individuals.....						
0299999 Total group.....						
0399999 Premiums due and unpaid from Medicare entities.....				4,350,418		4,350,418
<b>Medicaid Entities:</b>						
Premium Accrual.....						-
State of Tennessee Premium Withhold Receivable .....	6,303,548					6,303,548
0499997 Subtotal - Medicaid Entities:.....	6,303,548	-	-	-	-	6,303,548
0499999 Premiums due and unpaid from Medicaid entities.....	-	-	-	-	-	-
0599999 Accident and health premiums due and unpaid (Page 2, Line 15).....	6,303,548	-	-	4,350,418	-	10,653,966

SUPPLEMENT 1

**EXHIBIT 3 - HEALTH CARE RECEIVABLES**

SUPPLEMENT 2

1 Name of debtor	2 1 - 30 days	3 31 - 60 days	4 61 - 90 days	5 Over 90 days	6 Nonadmitted	7 Admitted
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed.....	3,875,465	3,336,715	3,610,492	25,208,929	14,619,526	21,412,076
0199999 Subtotal - Pharmaceutical Rebate Receivables.....	3,875,465	3,336,715	3,610,492	25,208,929	14,619,526	21,412,076
0299998 Claim Overpayment Receivables - Not Individually Listed.....	-	-	-	19,536,086	19,536,086	-
0299999 Subtotal - Claim Overpayment Receivables.....	-	-	-	19,536,086	19,536,086	-
<b>Loans and Advances to Providers</b>						
0399998 Loans and Advances to Providers - Not Individually Listed.....						-
0399999 Subtotal - Loans and Advances to Providers.....	-	-	-	-	-	-
0499998 Capitation Arrangement Receivables - Not Individually Listed.....						
0499999 Subtotal - Capitation Arrangement Receivables.....						
0599998 Risk Sharing Receivables - Not Individually Listed.....						
0599999 Subtotal - Risk Sharing Receivables.....						
<b>Other Receivables</b>						
Provider receivables.....						-
0699998 Other Receivables - Not Individually Listed.....						
0699999 Subtotal - Other Receivables.....	-	-	-	-	-	-
0799999 Gross health care receivables.....	3,875,465	3,336,715	3,610,492	44,745,015	34,155,612	21,412,076

**EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES**

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted	
						7 Current	8 Non-Current
Individually listed receivables	<b>N O N E</b>						
0199999 Total - individually listed receivables .....							
0299999 Receivables not individually listed .....							
0399999 Total gross amounts receivable .....							

SUPPLEMENT 3

**EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES**

Affiliate	2 Description	3 Amount	4	
			Current	5 Non-Current
BlueCross BlueShield of Tennessee	Administrative Expense offset and Federal Income Tax Expense	43,095,994	43,095,994	-
		-	-	-
0199999 Total - Individually listed payables	.....XXX.....	43,095,994	43,095,994	-
0299999 Payables not individually listed	.....XXX.....			
0399999 Total gross payables	.....XXX.....	43,095,994	43,095,994	-

SUPPLEMENT 4

**VSHP March 2022 YTD**

	<u>TennCare Select Supplement 5.1</u>	<u>BlueCare West Supplement 5.2</u>	<u>BlueCare East Supplement 5.3</u>	<u>BlueCare Middle Supplement 5.4</u>	<u>Other</u>	<u>Total</u>
<b>Revenue</b>	\$ 78,026,811	\$ 190,311,793	\$ 281,560,438	\$ 242,713,189	\$ 99,989,823	\$ 892,602,055
<b>Investment Income</b>	-	\$ 657,299	\$ 943,530	\$ 770,038	\$ -	\$ 2,370,867
<b>Other Revenues</b>	-	\$ 2,273,513	\$ 2,530,786	\$ 3,365,100	\$ (238,576)	\$ 7,930,823
<b>Total Revenues</b>	<u>78,026,811</u>	<u>\$ 193,242,605</u>	<u>\$ 285,034,754</u>	<u>\$ 246,848,327</u>	<u>\$ 99,751,247</u>	<u>\$ 902,903,745</u>
<b>Claims Expenses</b>	65,822,116	\$ 144,349,287	\$ 227,904,053	\$ 191,581,138	\$ 66,348,966	\$ 696,005,560
<b>Administrative Expenses</b>	11,726,382	\$ 27,803,048	\$ 40,667,616	\$ 34,998,414	\$ 14,916,611	\$ 130,112,071
<b>Pre-Tax Gain/(Loss)</b>	<u>478,313</u>	<u>\$ 21,090,270</u>	<u>\$ 16,463,085</u>	<u>\$ 20,268,775</u>	<u>\$ 18,485,670</u>	<u>\$ 76,786,114</u>
<b>Federal Income Tax</b>	92,337	\$ 4,071,419	\$ 3,178,154	\$ 3,912,832	\$ 3,568,608	\$ 14,823,351
<b>Net Gain/(Loss)</b>	<u>\$ 385,976</u>	<u>\$ 17,018,851</u>	<u>\$ 13,284,931</u>	<u>\$ 16,355,943</u>	<u>\$ 14,917,061</u>	<u>\$ 61,962,763</u>