



Decoding The Myths about Grants

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Who Am I?

- Chief Business Strategist and Owner of LSMB Business Solutions
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- Award-winning Author of "The Well Ran Dry: Memoirs of a Motherless Child"
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- 2023 Recipient of the Chattanooga Business Elite's Black Excellence Chattanooga Award
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- Former Secretary for New Jefferson Heights Community Development Corporation
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- CityScope Magazine's 2021 Gold Circle
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- Mom of 2 Firefighters, Someone who works for TikTok
- 6 Granddaughters, 1 Grandson and 1 Great Grandson, God-given Mom and Mentor to Many





Introduction to grants

Grants are not free money, they require research, preparation, and hard work. Learn what grants are, who offers them, and how to apply.



Myth #1: Grants are only for non-profit organizations

For-profit businesses can receive grants from various sources.

Grants are not limited to non-profits only.

Many government agencies offer grants to for-profit businesses.





Myth #2: Grants are only for large organizations

Grants are available for organizations of all sizes.

Some grants may be specifically designated for small organizations.

Grant eligibility is based on the project or program, not the size of the organization.



Myth #3: Grants are easy to get

Grants have strict eligibility criteria.

Grant applications require extensive research and planning.

Competition for grants is high, making the process more challenging.





Myth #4: Grants are a one-time funding source

Many grants offer the possibility of renewal.

Some grants specify multi-year funding.

A successful grant application can lead to future funding opportunities.





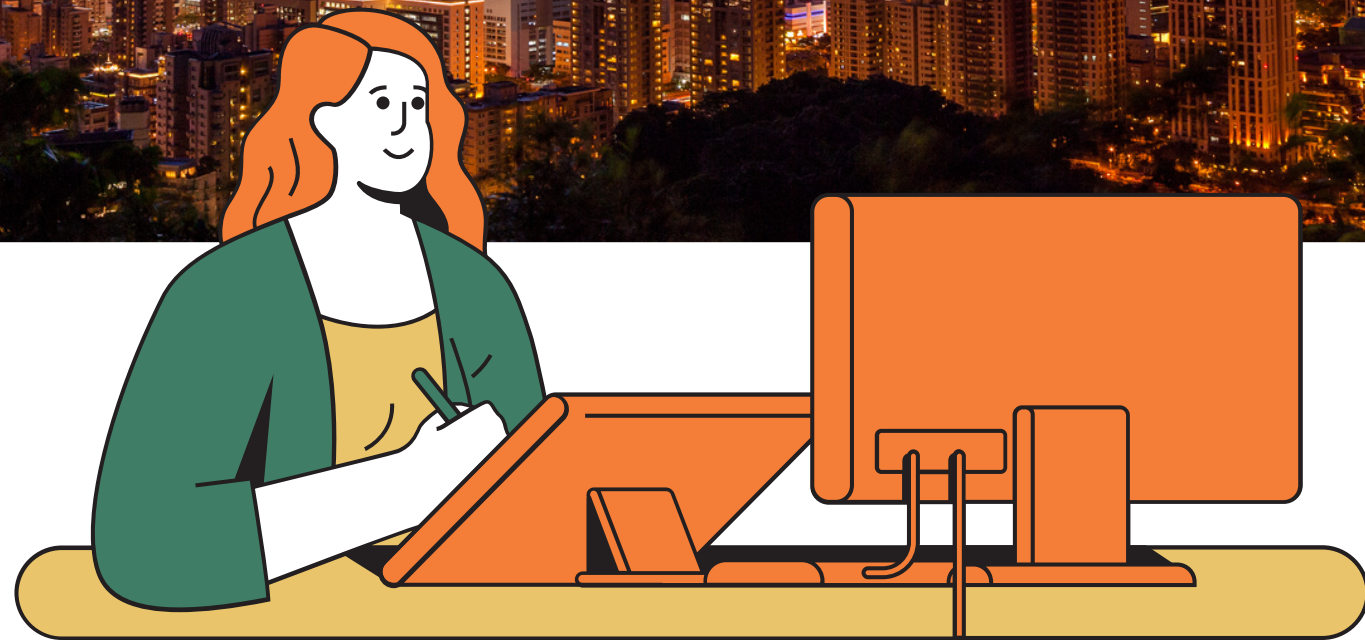
Myth #5: Grants are only for specific kinds of projects

Grants are available for a wide range of projects, including arts, education, and social services.

The key is to find the right grant for your project and organization.

Grants can also be used for general operating expenses or capacity building initiatives.





Conclusion and resources for grant seekers

Grants are not free money and require effort to secure. Utilize resources like Grants.gov, Foundation Center, and local grant writing workshops.



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