

Create a business plan

## **ARE YOU PROCUREMENT READY?**

To be successful in government contracting, there are several steps you should complete. Where are you at in the process?

Establish business model and legal entity (business license & EIN/TIN)
Establish a business banking relationship & business bank account
Determine your niche and the commercial market for your business
Determine the NAICS codes for your products/services
Perform market research to see if the government purchases your products/services: sam.gov   fpds.gov   usaspending.gov
<ul> <li>Determine your entry point (should you be a Prime or Sub?)</li> <li>Do you have documented past performance in the past 3 to 5 years in your NAICS codes?</li> <li>Do you have the capacity to finance and successfully execute the project within 3 to 5 years?</li> </ul>
Determine your target customer: Federal, State, or Local
Register to be a vendor with your target customer:
FEDERAL: Obtain an EIN & register with System for Award Management - <a href="https://www.sam.gov">www.sam.gov</a>
STATE: Register with Edison Supplier Portal - <u>bit.ly/tnedisonportal</u>
LOCAL: Register with local governments as a supplier/vendor
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## **ARE YOU PROCUREMENT READY?**

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Create your government contracting marketing materials:  • Craft your elevator pitch  • Develop your capability statement
Perform market research to connect with Small Business Specialists, Contracting Officers, or Buyers
Research socio-economic certifications available (Women-owned, veteran-owned, minority-owned, etc.)
Search for opportunities
Prepare bids and proposals
Perform the requirements of the work