

Professional Privilege Tax Notice

Notice #19-15 August 2019

Professions Subject to Professional Privilege Tax

Change to Professions Subject to Professional Privilege Tax

Beginning June 1, 2020, only the following professions are subject to professional privilege tax:

- Lobbyists;
- Agents, broker-dealers, and investment advisors registered under Title 48 of the Tennessee Code;
- Physicians and osteopathic physicians; and
- Attorneys

All other professions previously subject to the professional privilege tax will be exempt beginning June 1, 2020.

For More Information

Visit <u>www.tn.gov/revenue</u>. Click on Revenue Help to search for answers or to submit an information request to one of our agents.

References

Tenn. Code Ann. § 67-4-1702; Public Chapter 478 (2019)