

<b>TENNESSEE PUBLIC CHARTER SCHOOL COMMISSION</b>		
<b>BONDED EMPLOYEES</b>		<b>2600</b>
<b>ADOPTED:</b> <b>April 9, 2021</b>	<b>REVISED:</b>	<b>MONITORING:</b> <b>Review: Annually</b>

Each authorized charter school shall require any member of the governing board, employee, officer or other authorized person who receives funds, has access to funds, or has authority to make expenditures from funds, to give a surety bond.<sup>1</sup> The cost of the surety bond shall be paid by the charter school and shall be in an amount determined by the governing board.<sup>2</sup> The school shall determine the amount of the bond, giving consideration to the total amount of money and/or property that the person handles.<sup>3</sup>

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Legal References:

<sup>1</sup> T.C.A. § 8-19-101

<sup>2</sup> T.C.A. §§ 8-19-101 - 103;

T.C.A. § 49-13-111(p)

<sup>3</sup> T.C.A. § 49-2-110(a)(1)

Cross References:

Tennessee Internal School Uniform  
Accounting Policy Manual; Section 4-16