

CHAPTER NO. 884

SENATE BILL NO. 1555

By Cooper, Crowe, Kyle, Tracy, McLeary, Finney, Kurita, Burks

Substituted for: House Bill No. 1350

By Curtiss, McDaniel, Harrison, Ferguson, Fraley, Overbey, McKee, Eric Watson, Mr. Speaker Naifeh, McMillan, Fitzhugh, Miller, Brown, McDonald, Eldridge, Rinks, Niceley, Hill, Cobb, Marrero, Shaw, Borchert, Pinion, Armstrong, Maddox, Tindell, Harwell, Sontany, Moore, Sherry Jones, Pruitt, Odom, Litz, Windle, Towns, Hargrove, Ulysses Jones, Hackworth, Hargett, Coleman, Davidson, Montgomery, Pleasant, Bone, Harmon, West, Crider, Matheny, Hensley, Grehsam, Curtis Johnson, DuBois, Yokley, Bunch, Sargent, Todd, Baird, Favors, Campfield, Swafford, Bo Watson

AN ACT to amend Tennessee Code Annotated, Section 67-5-704, relative to disabled veteran's tax relief.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-704(a)(2), is amended by deleting the language "one hundred fifty thousand dollars (\$150,000)" and by substituting instead the language "one hundred seventy-five thousand dollars (\$175,000)".

SECTION 2. Tennessee Code Annotated, Section 67-5-704(a)(3), is amended by deleting the language "one hundred fifty thousand dollars (\$150,000)" and by substituting instead the language "one hundred seventy-five thousand dollars (\$175,000)".

SECTION 3. Tennessee Code Annotated, Section 67-5-704(a)(4), is amended by deleting the language "one hundred fifty thousand dollars (\$150,000)" and by substituting instead the language "one hundred seventy-five thousand dollars (\$175,000)".

SECTION 4. Tennessee Code Annotated, Section 67-5-704(e), is amended by deleting the subsection in its entirety and by substituting instead the following language:

(e) Property tax relief shall also be extended to the surviving spouse of a disabled veteran who at the time of the disabled veteran's death was eligible for disabled veterans' property tax relief, as long as the surviving spouse:

(1) Does not remarry;

(2) Solely or jointly owns the property for which tax relief is claimed; and

(3) Uses the property for which tax relief is claimed exclusively as a home.

SECTION 5. Section 4 of this act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to appeals pending on such effective date. All remaining

provisions of this act shall take effect July 1, 2006, the public welfare requiring it, and shall apply to tax years beginning on and after January 1, 2007.

PASSED: May 27, 2006


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 20th day of June 2006


PHIL BREDESEN, GOVERNOR