



Tennessee Labor Market Report

Bill Lee
Governor

Deniece Thomas
Commissioner

February
2023

Highlights

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Tennessee Short Term Job Outlook to 2024

From a base of 3.39 million jobs in 2022, total employment for Tennessee, including agricultural, self-employed, and private household workers is expected to grow to 3.55 million by 2024. Tennessee's post-pandemic economic outlook is expected to continue expansion in ten of twelve major industry sectors. There are only two major industry sectors that are projected to have negative annual industry growth for the year 2024 - retail trade and administrative and support and waste management and remediation services. The health care and social assistance industry is expected to have the largest employment by 2024.

Growing Industries

The most rapidly growing industry sector in Tennessee is expected to be arts, entertainment, and recreation, with a projected total growth of 15.54% over the two-year period. The next highest growth rates are forecast to be the information (15.43%), finance and insurance (15.34%); real estate, rental and leasing (10.26%), and accommodation and food services (9.92%) industries. Many of these industries have experienced these higher growth rates as they recover from the pandemic. Although accommodation and food services lost 48,660 jobs from 2019-2020, its recovery will extend through the year 2024 as its continued growth will see it become the 4th largest industry in Tennessee.

Retail in Decline

With the expansion of e-commerce into the next decade, the retail industry is forecast to continue its downward trend. Many influential retailers continue to shift to an e-commerce-based model, as consumers seem to

prefer this convenience to which they were exposed during the pandemic. This shift to e-commerce is expected to continue into 2024 with numerous retailers closing their brick-and-mortar stores.

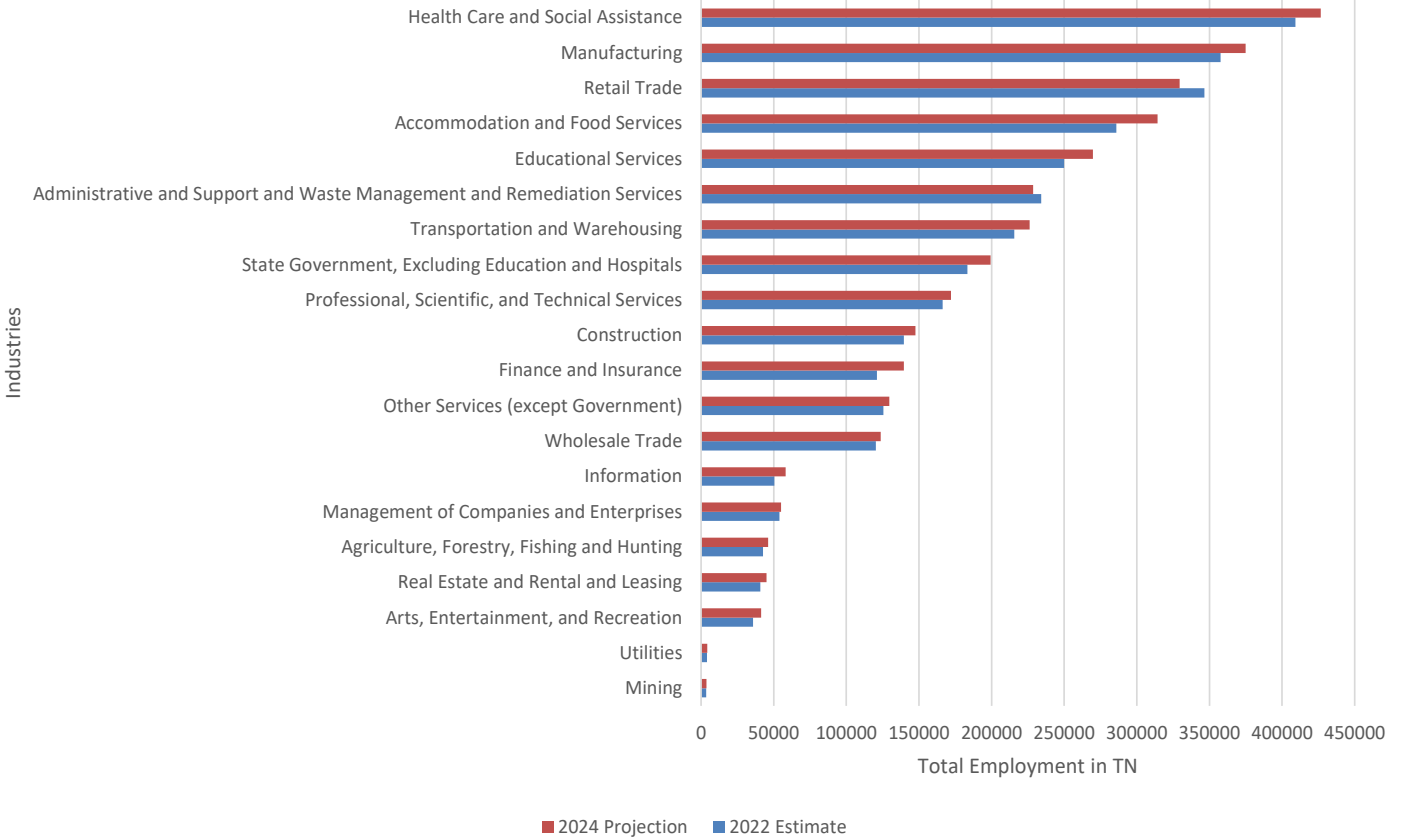
Retailers have long depended on the increase of e-commerce for their business profitability. However, many retailers have cited the current inflation as a reason for rethinking their e-commerce strategy. Another reason that has been provided by retailers for this downward trend in e-commerce employment is the residual effect of the layoffs in the technology sector. Many technology companies that were born during the early pandemic boom, had to cease operations and layoff personnel. These technology layoffs caused many companies to reduce their personnel significantly. These shifts in strategies have resulted in leading retailers reducing their e-commerce workforce.

Growing Occupations

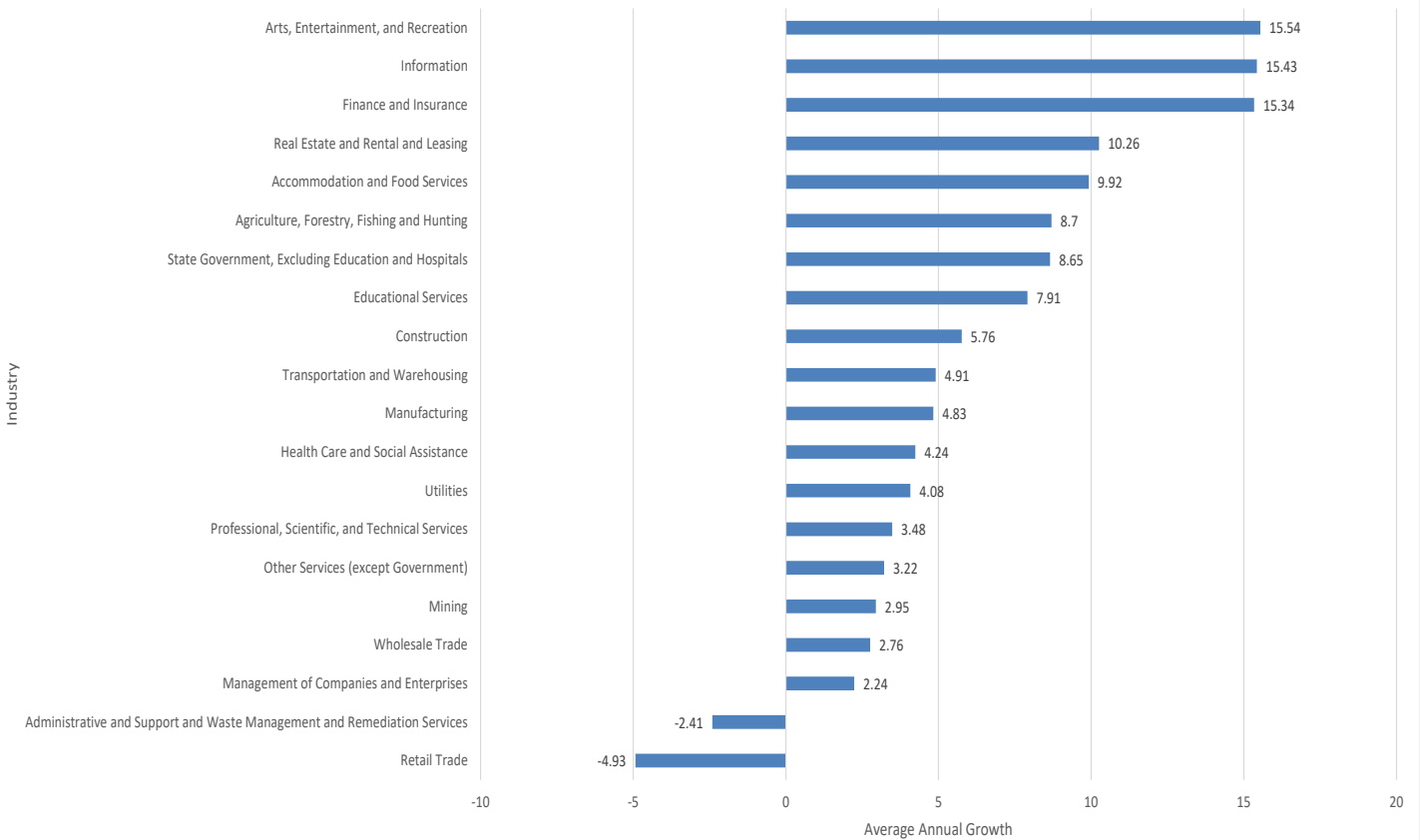
The office and administrative support and food preparation and related occupations are projected to have the most job openings by 2024. The transportation and material moving group is projected to have the third largest number of openings, although they do not show the most growth, as the manufacturing sector remains the second largest industry in Tennessee. Computer and mathematical occupations are expected to be the fastest-growing group; protective services occupations will grow nearly as rapidly.

Projected Industry Growth in Tennessee

Health Care & Social Assistance and Manufacturing to be Largest Industries in TN by 2024



Arts, Entertainment & Recreation to have Highest Annual Growth Rate in TN by 2024



Tennessee Civilian Labor Workforce 1993-Present

County Unemployment Rates*

(NUMBERS IN THOUSANDS)

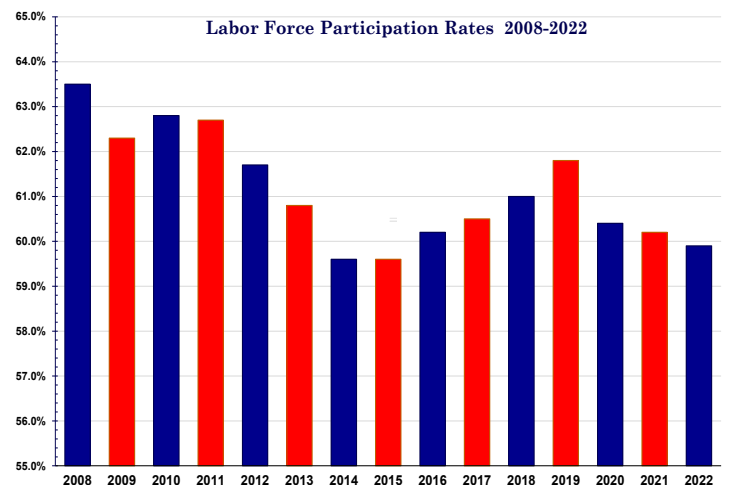
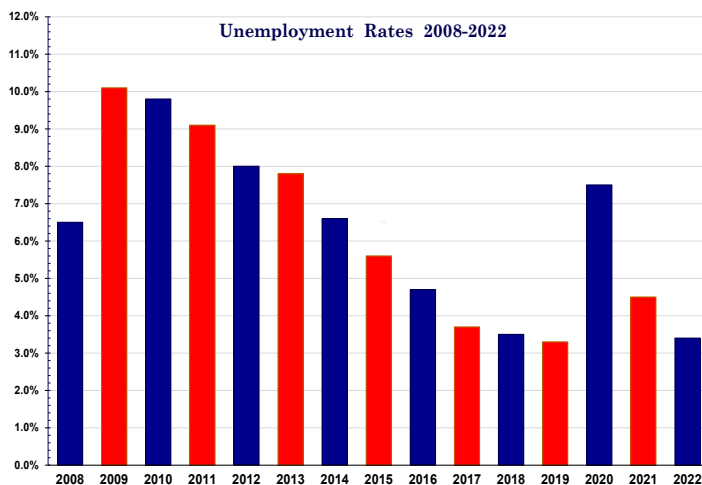
MONTHLY DATA NOT SEASONALLY ADJUSTED

Year and Month	Civilian noninstitutional population	Civilian Labor Force					
		Total	Participation Rate (%)	Employed		Unemployed	
				Total	Rate (%)	Total	Rate (%)
1993	3,936.5	2,534.5	64.4%	2,386.9	60.6%	147.6	5.8%
1994	4,003.3	2,657.2	66.4%	2,529.6	63.2%	127.6	4.8%
1995	4,075.6	2,723.1	66.8%	2,582.9	63.4%	140.3	5.2%
1996	4,150.1	2,763.2	66.6%	2,620.2	63.1%	143.0	5.2%
1997	4,218.9	2,780.6	65.9%	2,634.2	62.4%	146.4	5.3%
1998	4,272.7	2,810.1	65.8%	2,688.5	62.9%	121.6	4.3%
1999	4,317.6	2,843.0	65.8%	2,730.1	63.2%	112.9	4.0%
2000	4,358.4	2,849.0	65.4%	2,738.8	62.8%	110.2	3.9%
2001	4,401.2	2,857.7	64.9%	2,728.6	62.0%	129.0	4.5%
2002	4,444.9	2,898.9	65.2%	2,750.4	61.9%	148.5	5.1%
2003	4,492.3	2,904.6	64.7%	2,744.4	61.1%	160.2	5.5%
2004	4,541.6	2,897.8	63.8%	2,742.9	60.4%	154.9	5.3%
2005	4,610.1	2,898.5	62.9%	2,738.2	59.4%	160.3	5.5%
2006	4,692.4	3,014.7	64.2%	2,856.1	60.9%	158.7	5.3%
2007	4,760.1	3,043.3	63.9%	2,901.9	61.0%	141.3	4.6%
2008	4,821.7	3,060.8	63.5%	2,862.1	59.4%	198.7	6.5%
2009	4,868.4	3,032.7	62.3%	2,725.1	56.0%	307.5	10.1%
2010	4,925.4	3,093.1	62.8%	2,789.1	56.6%	304.1	9.8%
2011	4,973.5	3,117.5	62.7%	2,833.3	57.0%	284.2	9.1%
2012	5,020.4	3,096.3	61.7%	2,849.7	56.8%	246.6	8.0%
2013	5,064.6	3,078.9	60.8%	2,840.1	56.1%	238.8	7.8%
2014	5,109.9	3,043.6	59.6%	2,842.5	55.6%	201.0	6.6%
2015	5,159.2	3,074.2	59.6%	2,902.7	56.3%	171.5	5.6%
2016	5,213.9	3,136.4	60.2%	2,987.7	57.3%	148.7	4.7%
2017	5,284.9	3,197.0	60.5%	3,077.5	58.2%	119.5	3.7%
2018	5,342.7	3,257.1	61.0%	3,143.9	58.8%	113.3	3.5%
2019	5,397.4	3,335.3	61.9%	3,223.6	59.8%	113.3	3.5%
2020	5,466.9	3,303.2	60.4%	3,056.7	55.9%	246.5	7.5%
2021	5,523.4	3,323.5	60.4%	3,174.1	57.8%	149.4	4.3%
2022	5,595.3	3,352.0	59.9%	3,238.6	57.9%	113.5	3.4%
2023							
January (r)	5,643.3	3,333.8	59.1%	3,215.7	57.0%	118.1	3.5%
February (p)	5,650.1	3,361.8	59.5%	3,241.2	57.4%	120.6	3.6%

(r)=revised
(p)=preliminary

County	Feb	Feb	County	Feb	Feb
	2022	2023		2022	2023
Anderson	3.2	3.3	Lauderdale	4.6	5.1
Bedford	3.1	3.4	Lawrence	3.3	3.8
Benton	4.1	4.9	Lewis	3.5	3.7
Bledsoe	5.1	5.9	Lincoln	3.3	3.4
Blount	3.2	3.4	Loudon	3.1	3.4
Bradley	3.9	3.7	Macon	2.9	3.4
Campbell	4.1	4.8	Madison	3.4	3.6
Cannon	2.7	2.9	Marion	4.0	4.0
Carroll	3.6	4.1	Marshall	3.2	3.3
Carter	3.5	4.0	Mauzy	3.2	3.0
Cheatham	2.8	2.7	McMinn	3.8	4.6
Chester	2.6	3.2	McNairy	4.3	4.9
Claiborne	3.7	4.4	Meigs	4.2	5.0
Clay	5.4	5.5	Monroe	3.1	3.8
Cocke	6.8	6.5	Montgomery	3.6	4.0
Coffee	3.3	3.7	Moore	1.9	2.5
Crockett	3.3	3.9	Morgan	3.6	4.8
Cumberland	4.7	5.1	Obion	4.0	4.2
Davidson	3.0	2.8	Overton	3.5	4.3
Decatur	4.4	5.4	Perry	5.8	5.1
DeKalb	3.6	4.2	Pickett	4.3	4.5
Dickson	2.9	3.1	Polk	3.7	4.5
Dyer	3.6	3.8	Putnam	3.1	3.7
Fayette	3.6	3.8	Rhea	3.7	4.8
Fentress	3.9	4.4	Roane	3.5	3.8
Franklin	3.3	3.7	Robertson	2.7	2.9
Gibson	3.5	3.8	Rutherford	2.8	2.7
Giles	3.3	3.4	Scott	4.8	5.6
Grainger	3.8	4.5	Sequatchie	4.5	4.1
Greene	3.7	4.8	Sevier	4.9	5.4
Grundy	4.2	5.3	Shelby	4.8	4.6
Hamblen	3.8	4.0	Smith	2.9	3.4
Hamilton	3.7	3.4	Stewart	3.9	4.0
Hancock	4.2	4.5	Sullivan	3.4	3.7
Hardeman	4.3	5.1	Sumner	2.8	2.9
Hardin	3.9	4.3	Tipton	3.6	3.8
Hawkins	3.7	4.1	Trousdale	3.1	3.4
Haywood	4.4	5.2	Unicoi	4.4	4.8
Henderson	3.6	4.0	Union	3.7	4.2
Henry	4.3	4.6	Van Buren	4.1	4.9
Hickman	3.0	3.1	Warren	3.9	4.1
Houston	4.5	5.0	Washington	3.0	3.5
Humphreys	3.3	4.1	Wayne	4.9	5.1
Jackson	3.7	4.7	Weakley	3.0	3.3
Jefferson	4.1	4.5	White	3.3	3.9
Johnson	3.3	3.6	Williamson	2.3	2.6
Knox	2.8	2.9	Wilson	2.6	2.9
Lake	6.1	5.4			

*Data Not Seasonally Adjusted



Statewide

Estimated Nonfarm Employment (in thousands)

Industry	Feb. 2022	Revised Jan. 2023	Preliminary Feb. 2023	Net Change	
				Jan. 2023	Feb. 2022
Total Nonfarm	3190.4	3269.5	3290.8	21.3	100.4
Total Private	2751.2	2829.5	2842.4	12.9	91.2
Goods Producing	503.7	522.0	522.1	0.1	18.4
Mining, Logging & Construction	144.7	154.9	154.3	-0.6	9.6
Mining & Logging	4.3	4.4	4.4	0.0	0.1
Construction	140.4	150.5	149.9	-0.6	9.5
Construction of Buildings	30.5	33.2	31.9	-1.3	1.4
Heavy and Civil Engineering	17.5	18.8	19.0	0.2	1.5
Specialty Trade Contractors	92.4	98.5	99.0	0.5	6.6
Manufacturing	359.0	367.1	367.8	0.7	8.8
Durable Goods Manufacturing	229.0	234.5	234.5	0.0	5.5
Wood Product Manufacturing	13.8	14.0	14.0	0.0	0.2
Nonmetallic Mineral Product Manufacturing	14.5	15.1	15.1	0.0	0.6
Primary Metal Manufacturing	11.1	10.9	10.9	0.0	-0.2
Fabricated Metal Product Manufacturing	40.9	41.5	41.7	0.2	0.8
Machinery Manufacturing	24.5	24.6	24.5	-0.1	0.0
Computer & Electronic Product Manufacturing	6.5	6.9	6.9	0.0	0.4
Electrical Equipment & Appliance Manufacturing	18.8	18.6	18.6	0.0	-0.2
Transportation Equipment Manufacturing	72.1	76.4	76.4	0.0	4.3
Furniture & Related Product Manufacturing	9.7	9.3	9.3	0.0	-0.4
Miscellaneous Manufacturing	17.1	17.2	17.1	-0.1	0.0
Nondurable Goods Manufacturing	130.0	132.6	133.3	0.7	3.3
Food Manufacturing	38.2	39.9	40.3	0.4	2.1
Beverage & Tobacco Product Manufacturing	8.5	9.2	9.3	0.1	0.8
Paper Manufacturing	13.4	13.4	13.4	0.0	0.0
Printing & Related Support Activities	8.1	8.3	8.3	0.0	0.2
Chemical Manufacturing	26.3	26.8	26.9	0.1	0.6
Plastics & Rubber Products Manufacturing	25.3	25.2	25.2	0.0	-0.1
Service Providing	2686.7	2747.5	2768.7	21.2	82.0
Trade, Transportation, & Utilities	674.6	689.0	685.4	-3.6	10.8
Wholesale Trade	126.1	133.6	135.1	1.5	9.0
Merchant Wholesalers, Durable Goods	74.4	78.9	79.9	1.0	5.5
Merchant Wholesalers, Nondurable Goods	44.2	46.8	47.2	0.4	3.0
Wholesale Trade Agents & Brokers	7.5	7.9	8.0	0.1	0.5
Retail Trade	340.7	343.1	340.5	-2.6	-0.2
Motor Vehicle & Parts Dealers	47.3	48.2	48.2	0.0	0.9
Building Material, Garden Equipment, & Supplies	33.3	33.1	33.0	-0.1	-0.3
Food & Beverage Retailers	58.5	60.7	60.6	-0.1	2.1
Furniture, Home Furnishings, Electronics, & Appliance	20.3	19.9	19.3	-0.6	-1.0
General Merchandise Retailers	78.3	74.4	74.5	0.1	-3.8
Health & Personal Care Retailers	26.0	25.8	25.3	-0.5	-0.7
Gasoline Stations & Fuel Dealers	24.8	26.3	26.2	-0.1	1.4
Clothing, Clothing Accessories, Shoe & Jewelry Retail	22.2	24.0	23.0	-1.0	0.8
Sporting Goods, Hobby, Music, & Book Retailers	30.0	30.7	30.4	-0.3	0.4
Transportation, Warehousing, & Utilities	207.8	212.3	209.8	-2.5	2.0
Utilities	4.1	4.2	4.2	0.0	0.1
Transportation & Warehousing	203.7	208.1	205.6	-2.5	1.9
Truck Transportation	57.9	61.1	60.0	-1.1	2.1
Information	51.9	55.6	56.1	0.5	4.2
Financial Activities	172.4	173.1	172.5	-0.6	0.1
Finance & Insurance	131.3	131.0	130.8	-0.2	-0.5
Real Estate, Rental, & Leasing	41.1	42.1	41.7	-0.4	0.6
Professional & Business Services	456.4	464.3	468.9	4.6	12.5
Professional, Scientific, & Technical Services	167.4	177.4	178.4	1.0	11.0
Management of Companies & Enterprises	53.4	54.2	54.4	0.2	1.0
Administrative, Support, & Waste Management	235.6	232.7	236.1	3.4	0.5
Private Educational & Health Services	446.6	456.1	462.4	6.3	15.8
Private Educational Services	67.2	63.0	68.1	5.1	0.9
Health Care & Social Assistance	379.4	393.1	394.3	1.2	14.9
Ambulatory Health Care Services	162.7	170.1	170.7	0.6	8.0
Hospitals	109.4	113.4	113.7	0.3	4.3
Nursing & Residential Care Facilities	55.7	57.2	57.6	0.4	1.9
Social Assistance	51.6	52.4	52.3	-0.1	0.7
Leisure & Hospitality	322.2	342.4	347.3	4.9	25.1
Arts, Entertainment, & Recreation	35.2	37.9	38.9	1.0	3.7
Accommodation & Food Services	287.0	304.5	308.4	3.9	21.4
Accommodation	33.6	36.6	38.0	1.4	4.4
Food Services & Drinking Places	253.4	267.9	270.4	2.5	17.0
Other Services	123.4	127.0	127.7	0.7	4.3
Government	439.2	440.0	448.4	8.4	9.2
Federal Government	51.8	53.6	54.2	0.6	2.4
State Government	98.7	90.1	96.7	6.6	-2.0
State Government Educational Services	59.2	49.9	56.4	6.5	-2.8
State Government Excluding Educational Services	39.5	40.2	40.3	0.1	0.8
Local Government	288.7	296.3	297.5	1.2	8.8
Local Government Educational Services	146.6	148.6	149.3	0.7	2.7
Local Government Excluding Educational Services	142.1	147.7	148.2	0.5	6.1

Nonfarm Employment Summary

Monthly Employment Changes

Total Nonfarm	+21,300
State Government Educational Services	+6,500
Private Education & Health Services	+6,300
Private Educational Services	+5,100
Leisure & Hospitality	+4,900
Accommodation & Food Services	+3,900
Food Services & Drinking Places	+2,500
Professional & Business Services	+4,600
Admin, Support, & Waste Mgmt	+3,400
Wholesale Trade	+1,500
Retail trade	-2,600
Transportation & Warehousing	-2,500
Truck Transportation	-1,100
Construction of Buildings	-1,300
Financial Activities	-600

Annual Changes

Total Nonfarm	+100,400
Leisure & Hospitality	+25,100
Accommodation & Food Services	+21,400
Private Education & Health Services	+15,800
Health Care & Social Assistance	+14,900
Professional & Business Services	+12,500
Professional Scientific & Tech Svcs.	+11,000
Local Government	+9,200
Wholesale Trade	+9,000
Manufacturing	+8,800

Monthly Unemployment Rates Counties

Increased	52
Decreased	22
Unchanged	21
Highest/Lowest Rate	Rate
Moore County	2.5%
Cocke County	6.5%

The data from all the nonfarm employment estimates tables include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2021 benchmark.

Civilian Labor Force

Civilian Labor Force Summary

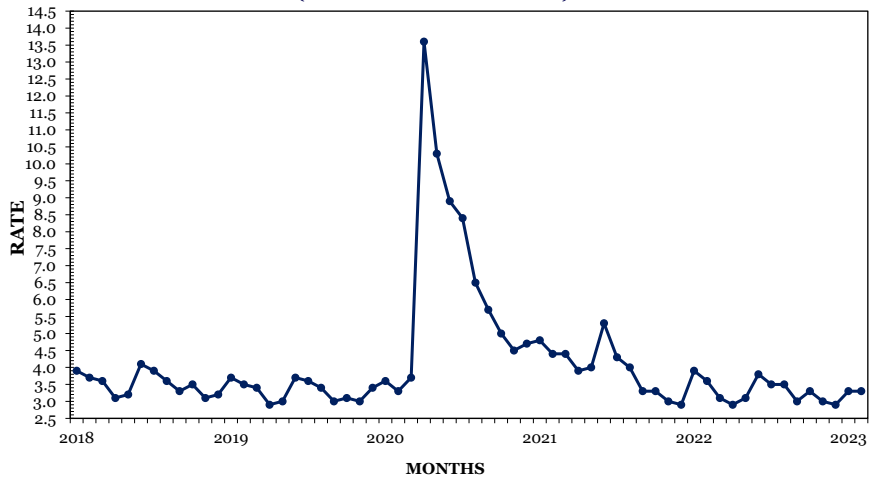
	February 2022				January 2023				February 2023			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Seasonally Adjusted												
UNITED STATES	163,862,000	157,590,000	6,272,000	3.8	165,832,000	160,138,000	5,694,000	3.4	166,251,000	160,315,000	5,936,000	3.6
TENNESSEE	3,370,203	3,255,407	114,796	3.4	3,322,133	3,206,466	115,667	3.5	3,328,088	3,211,584	116,504	3.5
Not Seasonally Adjusted												
UNITED STATES	163,724,000	156,942,000	6,782,000	4.1	165,070,000	158,692,000	6,378,000	3.9	166,178,000	159,713,000	6,465,000	3.9
TENNESSEE	3,374,782	3,258,157	116,625	3.5	3,333,798	3,215,734	118,064	3.5	3,361,790	3,241,230	120,560	3.6
Metropolitan Statistical Areas												
Chattanooga	275,850	265,978	9,872	3.6	273,743	264,607	9,136	3.3	276,358	267,174	9,184	3.3
Clarksville	119,908	115,166	4,742	4.0	119,539	114,605	4,934	4.1	120,114	114,989	5,125	4.3
Cleveland	58,703	56,450	2,253	3.8	56,871	54,774	2,097	3.7	57,363	55,160	2,203	3.8
Jackson	65,582	63,454	2,128	3.2	63,821	61,531	2,290	3.6	64,284	61,960	2,324	3.6
Johnson City	93,848	90,837	3,011	3.2	91,775	88,443	3,332	3.6	93,190	89,742	3,448	3.7
Kingsport-Bristol	134,658	130,267	4,391	3.3	136,586	131,590	4,996	3.7	137,866	132,870	4,996	3.6
Knoxville	444,442	430,997	13,445	3.0	437,737	423,491	14,246	3.3	442,060	427,631	14,429	3.3
Memphis	639,595	611,124	28,471	4.5	623,679	597,668	26,011	4.2	630,961	604,682	26,279	4.2
Morristown	53,739	51,647	2,092	3.9	53,439	51,131	2,308	4.3	53,687	51,425	2,262	4.2
Nashville-Murfreesboro	1,127,906	1,096,316	31,590	2.8	1,123,544	1,092,688	30,856	2.7	1,133,185	1,101,312	31,873	2.8
Micropolitan Statistical Areas												
Athens	22,073	21,231	842	3.8	21,187	20,234	953	4.5	21,308	20,323	985	4.6
Brownsville	7,669	7,328	341	4.4	7,528	7,154	374	5.0	7,572	7,176	396	5.2
Cookeville	50,591	48,958	1,633	3.2	49,759	47,842	1,917	3.9	50,219	48,242	1,977	3.9
Crossville	22,993	21,901	1,092	4.7	23,384	22,162	1,222	5.2	23,397	22,197	1,200	5.1
Dayton	14,294	13,758	536	3.7	13,721	13,028	693	5.1	13,881	13,220	661	4.8
Dyersburg	16,499	15,913	586	3.6	16,396	15,770	626	3.8	16,531	15,902	629	3.8
Greeneville	29,407	28,330	1,077	3.7	28,667	27,229	1,438	5.0	28,820	27,441	1,379	4.8
Lawrenceburg	19,292	18,662	630	3.3	19,156	18,448	708	3.7	19,163	18,440	723	3.8
Lewisburg	15,604	15,109	495	3.2	15,654	15,148	506	3.2	15,666	15,149	517	3.3
Martin	15,467	14,997	470	3.0	15,183	14,660	523	3.4	15,358	14,852	506	3.3
McMinnville	16,287	15,657	630	3.9	16,366	15,694	672	4.1	16,334	15,664	670	4.1
Newport	14,640	13,651	989	6.8	14,601	13,581	1,020	7.0	14,537	13,585	952	6.5
Paris	13,394	12,823	571	4.3	13,462	12,853	609	4.5	13,474	12,856	618	4.6
Sevierville	53,646	51,037	2,609	4.9	53,286	50,212	3,074	5.8	52,466	49,627	2,839	5.4
Shelbyville	21,592	20,914	678	3.1	21,389	20,669	720	3.4	21,564	20,827	737	3.4
Tullahoma-Manchester	48,286	46,737	1,549	3.2	47,272	45,683	1,589	3.4	47,851	46,145	1,706	3.6
Union City	14,739	14,133	606	4.1	14,850	14,207	643	4.3	14,868	14,228	640	4.3
Cities												
Bartlett	31,516	30,345	1,171	3.7	30,422	29,536	886	2.9	30,787	29,855	932	3.0
Brentwood	22,813	22,295	518	2.3	22,814	22,237	577	2.5	22,953	22,394	559	2.4
Bristol	11,536	11,139	397	3.4	11,529	11,124	405	3.5	11,639	11,211	428	3.7
Chattanooga	87,935	84,110	3,825	4.3	86,330	83,220	3,110	3.6	87,309	84,023	3,286	3.8
Clarksville	64,569	62,121	2,448	3.8	64,154	61,537	2,617	4.1	64,672	61,920	2,752	4.3
Cleveland	21,159	20,267	892	4.2	20,412	19,658	754	3.7	20,601	19,799	802	3.9
Collierville	26,682	25,767	915	3.4	25,759	25,081	678	2.6	26,067	25,352	715	2.7
Columbia	20,496	19,788	708	3.5	20,396	19,731	665	3.3	20,573	19,888	685	3.3
Cookeville	14,581	14,114	467	3.2	14,401	13,818	583	4.0	14,529	13,940	589	4.1
Franklin	50,741	49,595	1,146	2.3	50,731	49,466	1,265	2.5	51,130	49,817	1,313	2.6
Gallatin	23,979	23,300	679	2.8	23,942	23,220	722	3.0	24,150	23,398	752	3.1
Germantown	20,227	19,424	803	4.0	19,428	18,906	522	2.7	19,680	19,110	570	2.9
Hendersonville	34,770	33,757	1,013	2.9	34,591	33,641	950	2.7	34,867	33,899	968	2.8
Jackson	32,958	31,740	1,218	3.7	31,922	30,703	1,219	3.8	32,188	30,936	1,252	3.9
Johnson City	32,420	31,492	928	2.9	31,727	30,632	1,095	3.5	32,209	31,098	1,111	3.4
Kingsport	22,545	21,723	822	3.6	22,527	21,692	835	3.7	22,783	21,862	921	4.0
Knoxville	100,955	97,108	2,947	2.9	98,727	95,323	3,404	3.4	99,505	96,288	3,217	3.2
LaVergne	19,978	19,451	527	2.6	19,915	19,365	550	2.8	20,110	19,534	576	2.9
Lebanon	18,750	18,194	556	3.0	18,752	18,144	608	3.2	18,959	18,290	669	3.5
Maryville	14,576	14,132	444	3.0	14,351	13,896	455	3.2	14,475	14,026	449	3.1
Memphis	294,565	279,243	15,322	5.2	286,665	271,805	14,860	5.2	289,897	274,737	15,160	5.2
Morristown	11,924	11,463	461	3.9	11,849	11,348	501	4.2	11,935	11,413	522	4.4
Mount Juliet	21,693	21,195	498	2.3	21,682	21,137	545	2.5	21,904	21,307	597	2.7
Murfreesboro	88,918	86,337	2,581	2.9	88,533	85,956	2,577	2.9	89,181	86,705	2,476	2.8
Nashville	414,367	402,002	12,365	3.0	411,496	400,265	11,231	2.7	415,327	403,540	11,787	2.8
Oak Ridge	14,557	14,090	467	3.2	14,294	13,831	463	3.2	14,429	13,970	459	3.2
Smryna	30,604	29,801	803	2.6	30,462	29,669	793	2.6	30,762	29,928	834	2.7
Spring Hill	26,433	25,652	781	3.0	26,262	25,583	679	2.6	26,475	25,771	704	2.7

Chattanooga MSA

Monthly Employment Changes

Total Nonfarm	+2,300
Leisure & Hospitality	+800
Professional & Business Services	+700
Government	+700
State Government	+600
Private Education & Health Services	+500
Trade, Transportation & Utilities	-500
Durable Goods Manufacturing	-100
Annual Employment Changes	
Total Nonfarm	+10,100
Goods-Producing	+3,500
Service-Providing	+6,600

CHATTANOOGA MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

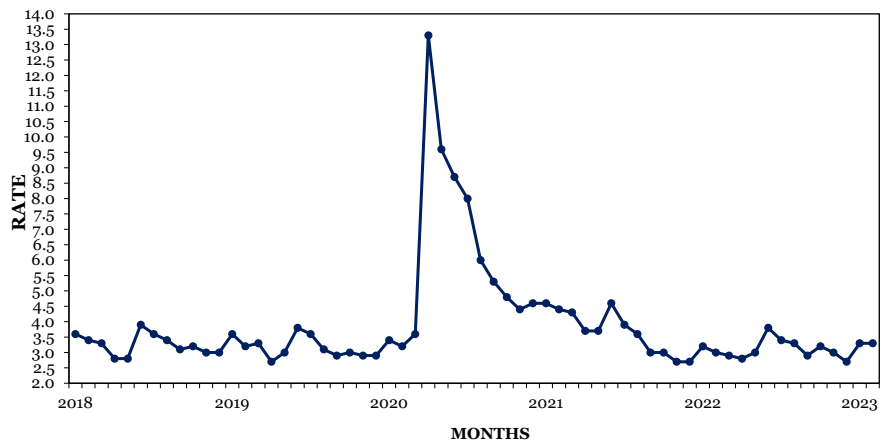
Industry	February 2022	Revised January 2023	Preliminary February 2023	Net Change	
				Jan. 2023 Feb. 2023	Feb. 2022 Feb. 2023
Total Nonfarm	267.4	275.2	277.5	2.3	10.1
Total Private	230.8	238.1	239.7	1.6	8.9
Goods-Producing	48.9	52.3	52.4	0.1	3.5
Mining, Logging, & Construction	12.2	13.0	13.1	0.1	0.9
Manufacturing	36.7	39.3	39.3	0.0	2.6
Durable Goods Manufacturing	22.3	24.6	24.5	-0.1	2.2
Nondurable Goods Manufacturing	14.4	14.7	14.8	0.1	0.4
Service-Providing	218.5	222.9	225.1	2.2	6.6
Trade, Transportation, & Utilities	54.0	54.6	54.1	-0.5	0.1
Wholesale Trade	8.8	9.2	9.3	0.1	0.5
Retail Trade	28.4	28.6	28.4	-0.2	0.0
Transportation, Warehousing, & Utilities	16.8	16.8	16.4	-0.4	-0.4
Information	3.2	3.4	3.4	0.0	0.2
Financial Activities	20.4	20.9	20.9	0.0	0.5
Professional & Business Services	29.3	30.6	31.3	0.7	2.0
Private Education & Health Services	35.1	36.2	36.7	0.5	1.6
Leisure & Hospitality	27.7	27.5	28.3	0.8	0.6
Other Services	12.2	12.6	12.6	0.0	0.4
Government	36.6	37.1	37.8	0.7	1.2
Federal Government	5.7	5.8	5.9	0.1	0.2
State Government	6.7	6.0	6.6	0.6	-0.1
Local Government	24.2	25.3	25.3	0.0	1.1

Knoxville MSA

Monthly Employment Changes

Total Nonfarm	+4,000
Government	+2,100
State Government	+1,900
Private Education & Health Services	+1,100
Leisure & Hospitality	+700
Professional & Business Services	+400
Retail Trade	-400
Transportation, Warehousing & Utilities	-400
Annual Employment Changes	
Total Nonfarm	+13,200
Goods-Producing	+2,300
Service-Providing	+10,900

KNOXVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

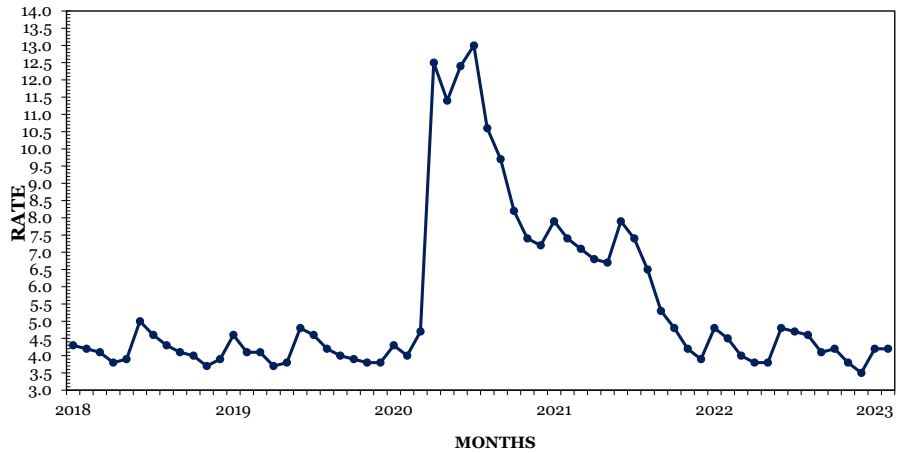
Industry	February 2022	Revised	Preliminary	Net Change	
		January 2023	February 2023	Jan. 2023 Feb. 2023	Feb. 2022 Feb. 2023
Total Nonfarm	422.9	432.1	436.1	4.0	13.2
Total Private	363.6	373.4	375.3	1.9	11.7
Goods-Producing	66.5	68.7	68.8	0.1	2.3
Mining, Logging, & Construction	20.4	21.1	21.2	0.1	0.8
Manufacturing	46.1	47.6	47.6	0.0	1.5
Durable Goods Manufacturing	34.6	36.0	36.0	0.0	1.4
Nondurable Goods Manufacturing	11.5	11.6	11.6	0.0	0.1
Service-Providing	356.4	363.4	367.3	3.9	10.9
Trade, Transportation, & Utilities	83.6	86.0	85.3	-0.7	1.7
Wholesale Trade	17.1	17.9	18.0	0.1	0.9
Retail Trade	50.1	50.3	49.9	-0.4	-0.2
Transportation, Warehousing, & Utilities	16.4	17.8	17.4	-0.4	1.0
Information	6.6	6.7	6.8	0.1	0.2
Financial Activities	20.1	20.4	20.5	0.1	0.4
Professional & Business Services	70.7	72.9	73.3	0.4	2.6
Private Education & Health Services	55.9	56.9	58.0	1.1	2.1
Leisure & Hospitality	43.9	45.2	45.9	0.7	2.0
Other Services	16.3	16.6	16.7	0.1	0.4
Government	59.3	58.7	60.8	2.1	1.5
Federal Government	5.3	5.4	5.5	0.1	0.2
State Government	19.5	17.8	19.7	1.9	0.2
Local Government	34.5	35.5	35.6	0.1	1.1

Memphis MSA

Monthly Employment Changes

Total Nonfarm	+6,200
Government	+2,400
State Government	+1,900
Administrative, Support & Waste Mgmt	+1,600
Private Education & Health Services	+1,500
Leisure & Hospitality	+700
Wholesale Trade	+500
Transportation, Warehousing & Utilities	-600
Annual Employment Changes	
Total Nonfarm	+14,200
Goods-Producing	+2,300
Service-Providing	+11,900

MEMPHIS MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	February	Revised	Preliminary	Net Change	
	2022	January 2023	February 2023	Jan. 2023 Feb. 2023	Feb. 2022 Feb. 2023
Total Nonfarm	653.3	661.3	667.5	6.2	14.2
Total Private	567.9	575.4	579.2	3.8	11.3
Goods-Producing	67.9	69.9	70.2	0.3	2.3
Mining, Logging, & Construction	24.1	25.4	25.6	0.2	1.5
Manufacturing	43.8	44.5	44.6	0.1	0.8
Durable Goods Manufacturing	25.4	26.0	26.1	0.1	0.7
Nondurable Goods Manufacturing	18.4	18.5	18.5	0.0	0.1
Service-Providing	585.4	591.4	597.3	5.9	11.9
Trade, Transportation, & Utilities	186.8	186.5	186.2	-0.3	-0.6
Wholesale Trade	36.4	36.8	37.3	0.5	0.9
Retail Trade	62.6	62.6	62.4	-0.2	-0.2
Transportation, Warehousing, & Utilities	87.8	87.1	86.5	-0.6	-1.3
Information	5.4	5.7	5.6	-0.1	0.2
Financial Activities	27.7	27.2	27.4	0.2	-0.3
Professional & Business Services	98.8	99.6	101.2	1.6	2.4
Professional, Scientific, & Technical Services	26.3	28.2	28.2	0.0	1.9
Management of Companies & Enterprises	9.2	9.0	9.0	0.0	-0.2
Administrative, Support, & Waste Management	63.3	62.4	64.0	1.6	0.7
Private Education & Health Services	94.2	97.3	98.8	1.5	4.6
Leisure & Hospitality	59.8	61.0	61.7	0.7	1.9
Other Services	27.3	28.2	28.1	-0.1	0.8
Government	85.4	85.9	88.3	2.4	2.9
Federal Government	14.5	15.2	15.4	0.2	0.9
State Government	16.3	14.9	16.8	1.9	0.5
Local Government	54.6	55.8	56.1	0.3	1.5



Nashville MSA

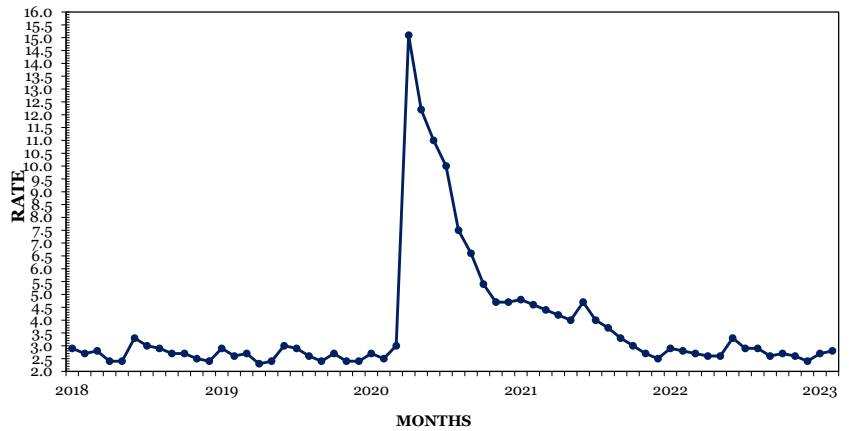
Monthly Employment Changes

Total Nonfarm	+8,400
Professional & Business Services	+2,800
Professional, Scientific, & Technical Services	+1,400
Administrative, Support, & Waste Mgmt	+1,200
Government	+2,100
State Government	+1,700
Private Education & Health Services	+1,900
Transportation, Warehousing & Utilities	-1,300

Annual Employment Changes

Total Nonfarm	+49,000
Goods-Producing	+6,100
Service-Providing	+42,900

NASHVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	February	Revised	Preliminary	Net Change	
	2022	January 2023	February 2023	Jan. 2023 Feb. 2023	Feb. 2022 Feb. 2023
Total Nonfarm	1,098.5	1,139.1	1,147.5	8.4	49.0
Total Private	977.3	1,015.9	1,022.2	6.3	44.9
Goods-Producing	140.1	144.9	146.2	1.3	6.1
Mining, Logging, & Construction	55.1	58.6	59.0	0.4	3.9
Manufacturing	85.0	86.3	87.2	0.9	2.2
Durable Goods Manufacturing	59.4	60.4	61.1	0.7	1.7
Nondurable Goods Manufacturing	25.6	25.9	26.1	0.2	0.5
Service-Providing	958.4	994.2	1,001.3	7.1	42.9
Trade, Transportation, & Utilities	220.8	228.3	226.8	-1.5	6.0
Wholesale Trade	45.2	49.1	49.3	0.2	4.1
Retail Trade	103.2	103.6	103.2	-0.4	0.0
Transportation, Warehousing, & Utilities	72.4	75.6	74.3	-1.3	1.9
Information	29.7	32.3	32.5	0.2	2.8
Financial Activities	74.6	75.6	75.6	0.0	1.0
Professional & Business Services	191.3	198.2	201.0	2.8	9.7
Professional, Scientific, & Technical Services	77.8	84.3	85.7	1.4	7.9
Management of Companies & Enterprises	28.7	28.9	29.1	0.2	0.4
Administrative, Support, & Waste Management	84.8	85.0	86.2	1.2	1.4
Private Education & Health Services	162.6	166.1	168.0	1.9	5.4
Private Educational Services	30.8	29.6	30.6	1.0	-0.2
Health Care & Social Assistance	131.8	136.5	137.4	0.9	5.6
Leisure & Hospitality	113.3	124.3	125.1	0.8	11.8
Other Services	44.9	46.2	47.0	0.8	2.1
Government	121.2	123.2	125.3	2.1	4.1
Federal Government	14.8	15.3	15.4	0.1	0.6
State Government	30.1	28.6	30.3	1.7	0.2
Local Government	76.3	79.3	79.6	0.3	3.3



Nonfarm Employment (Smaller MSAs)

	Clarksville, TN-KY MSA		Cleveland, TN MSA		Jackson, TN MSA	
	Jan. 2023 Revised	Feb. 2023 Prelim.	Jan. 2023 Revised	Feb. 2023 Prelim.	Jan. 2023 Revised	Feb. 2023 Prelim.
Total Nonfarm	99,600	100,100	47,600	47,800	71,600	72,200
Total Private	80,600	80,900	42,200	42,300	57,900	58,300
Goods Producing	16,400	16,600	11,400	11,400	15,600	15,700
Mining, Logging & Construction	4,300	4,400	2,400	2,400	3,000	3,100
Manufacturing	12,100	12,200	9,000	9,000	12,600	12,600
Service Providing	83,200	83,500	36,200	36,400	56,000	56,500
Trade, Transportation, & Utilities	20,300	20,100	10,800	10,700	13,600	13,500
Wholesale Trade	N.A.	N.A.	900	900	3,100	3,100
Retail Trade	13,900	13,800	5,500	5,500	7,600	7,500
Transportation, Warehousing, & Utilities	3,300	3,300	4,400	4,300	2,900	2,900
Information	1,200	1,200	300	300	500	500
Financial Activities	3,300	3,300	1,400	1,400	2,000	2,000
Professional & Business Services	10,100	10,100	4,400	4,400	6,600	6,700
Educational & Health Services	13,300	13,400	6,500	6,600	11,300	11,500
Leisure & Hospitality	12,600	12,800	4,900	5,000	6,100	6,200
Other Services	3,400	3,400	2,500	2,500	2,200	2,200
Government	19,000	19,200	5,400	5,500	13,700	13,900
Federal Government	5,000	5,200	300	300	500	500
State Government	2,900	3,000	500	700	1,600	1,800
Local Government	11,100	11,000	4,600	4,500	11,600	11,600

	Johnson City, TN MSA		Kingsport-Bristol, TN-VA MSA		Morristown, TN MSA	
	Jan. 2023 Revised	Feb. 2023 Prelim.	Jan. 2023 Revised	Feb. 2023 Prelim.	Jan. 2023 Revised	Feb. 2023 Prelim.
Total Nonfarm	85,500	86,900	123,700	124,600	49,700	49,700
Total Private	68,900	69,200	108,100	108,700	43,100	42,900
Goods Producing	11,200	11,100	27,200	27,200	14,800	14,700
Mining, Logging & Construction	2,700	2,700	6,100	6,100	2,300	2,300
Manufacturing	8,500	8,400	21,100	21,100	12,500	12,400
Service Providing	74,300	75,800	96,500	97,400	34,900	35,000
Trade, Transportation, & Utilities	14,200	14,300	25,000	25,100	10,200	10,000
Wholesale Trade	2,500	2,500	3,700	3,700	1,500	1,500
Retail Trade	10,700	10,800	15,800	16,000	6,000	5,900
Transportation, Warehousing, & Utilities	1,000	1,000	5,500	5,400	2,700	2,600
Information	900	900	1,400	1,400	300	300
Financial Activities	5,000	5,100	3,900	3,900	1,100	1,100
Professional & Business Services	10,200	10,200	13,700	13,800	5,200	5,200
Educational & Health Services	14,400	14,500	17,500	17,600	5,800	5,900
Leisure & Hospitality	10,200	10,300	13,800	14,100	4,400	4,400
Other Services	2,800	2,800	5,600	5,600	1,300	1,300
Government	16,600	17,700	15,600	15,900	6,600	6,800
Federal Government	3,200	3,200	900	900	300	300
State Government	5,500	6,500	2,300	2,400	1,100	1,300
Local Government	7,900	8,000	12,400	12,600	5,200	5,200

Clarksville MSA is Montgomery County, Christian County, KY, & Trigg County, KY. **Cleveland MSA** is Bradley & Polk counties. **Jackson MSA** is Chester, Crockett, & Madison counties. **Johnson City MSA** is Carter, Unicoi, & Washington counties. **Kingsport-Bristol MSA** is Hawkins County, Sullivan County, Scott County, VA, Washington County, VA, & Bristol City, VA. **Morristown MSA** is Hamblen & Jefferson counties.

U.S. Consumer Price Index — February 2023

Group	All Urban Consumers			Urban Wage Earners & Clerical Workers		
	Index	Percent Change		Index	Percent Change	
		Monthly	Yearly		Monthly	Yearly
U.S. City Average						
All Items (1982-84=100)	300.840	0.6	6.0	295.057	0.5	5.8
Food and beverages	318.050	0.4	9.2	317.299	0.4	9.2
Housing	315.431	0.5	8.2	311.833	0.4	8.4
Apparel	132.039	3.3	3.3	131.835	3.7	3.2
Transportation	259.712	0.7	2.6	262.911	0.7	1.8
Medical care	549.487	-0.4	2.3	558.412	-0.4	2.4
South						
All Items (1982-84=100)	292.285	0.6	6.4	287.708	0.6	6.0
Food and beverages	312.804	0.4	9.3	311.768	0.4	9.2
Housing	294.492	0.7	9.6	295.561	0.7	10.0
Apparel	140.727	3.6	3.1	139.942	3.8	2.8
Transportation	260.983	0.5	1.8	259.780	0.5	0.8
Medical care	521.410	0.0	2.4	536.969	-0.1	2.7

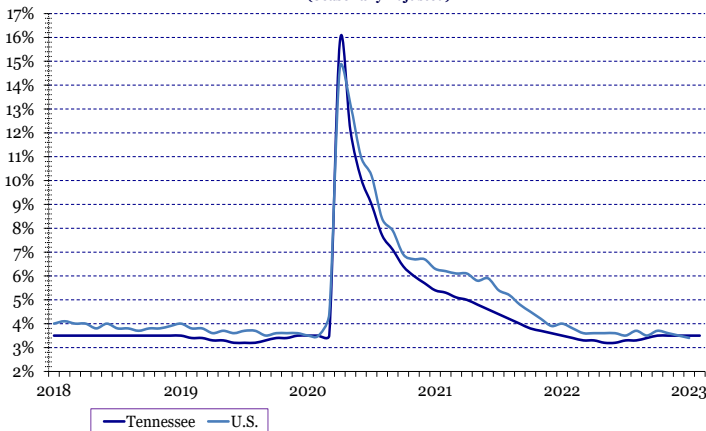
Hours And Earnings Of Production Workers

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
	2022	2023	2023	2022	2023	2023	2022	2023	2023
Manufacturing	\$977.80	\$932.58	\$947.77	\$22.53	\$23.55	\$23.06	43.4	39.6	41.1
Durable Goods Manufacturing	\$1,019.10	\$989.40	\$990.79	\$23.70	\$24.49	\$23.99	43.0	40.4	41.3
Non-Durable Goods Manufacturing	\$908.90	\$839.15	\$877.20	\$20.61	\$21.91	\$21.50	44.1	38.3	40.8

All Employee Hours And Earnings

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.	Feb.	Jan.	Feb.
	2022	2023	2023	2022	2023	2023	2022	2023	2023
Total Private	\$984.70	\$1,020.80	\$1,018.73	\$27.66	\$29.00	\$29.19	35.6	35.2	34.9
Goods-Producing	\$1,190.28	\$1,190.87	\$1,208.66	\$28.34	\$29.55	\$29.77	42.0	40.3	40.6
Mining, Logging & Construction	\$1,225.85	\$1,197.17	\$1,213.36	\$29.61	\$30.54	\$30.41	41.4	39.2	39.9
Manufacturing	\$1,177.63	\$1,186.41	\$1,204.01	\$27.84	\$29.15	\$29.51	42.3	40.7	40.8
Private Service-Providing	\$939.47	\$980.90	\$978.65	\$27.47	\$28.85	\$29.04	34.2	34.0	33.7
Trade, Transportation, & Utilities	\$892.49	\$888.94	\$893.39	\$26.02	\$26.30	\$26.51	34.3	33.8	33.7
Information	\$1,211.23	\$1,392.43	\$1,332.83	\$32.56	\$35.98	\$36.12	37.2	38.7	36.9
Financial Activities	\$1,406.37	\$1,448.87	\$1,518.65	\$38.01	\$38.33	\$40.07	37.0	37.8	37.9
Professional & Business Services	\$1,159.65	\$1,322.71	\$1,303.59	\$30.76	\$34.90	\$34.67	37.7	37.9	37.6
Education & Health Services	\$922.90	\$927.18	\$924.05	\$26.52	\$27.19	\$27.42	34.8	34.1	33.7
Leisure & Hospitality	\$466.56	\$504.56	\$493.91	\$17.54	\$19.04	\$19.07	26.6	26.5	25.9
Other Services	\$902.88	\$891.10	\$865.47	\$27.36	\$26.60	\$25.99	33.0	33.5	33.3

TENNESSEE & UNITED STATES
UNEMPLOYMENT RATES
(Seasonally Adjusted)



TENNESSEE & UNITED STATES
LABOR FORCE PARTICIPATION RATES
(Seasonally Adjusted)

