



Tennessee Labor Market Report

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Highlights

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Labor Productivity in Tennessee

About Labor Productivity

Productivity measures how efficiently the inputs are converted into the outputs of goods and services. Measures of labor productivity compare the growth in output to the growth in hours worked. Measures of total factor productivity (TFP) compare growth in output to the growth in a combination of inputs that include labor, capital, energy, materials, and purchased services.

Labor productivity measures reflect the growth in output that is not a result of adding additional labor hours. These other factors may include changes in: the use of machinery, capital and other nonlabor inputs; the education and experience of the workforce; managerial skills; work processes; the direct and indirect effects of research and development; the allocation of resources across industries; and advances in technology. Total factor productivity measures reflect the growth in output that is not a result of adding more measured inputs (i.e., hours, capital, or purchased energy, materials or services). These measures assess the economy's ability to expand output without additional inputs and thus its ability to increase living standards and improve competitiveness.

These measures are used in economic analysis, public and private decision-making, and forecasting and analysis of prices, wages, and economic growth. Measures of total factor productivity are useful for studying the sources of labor productivity growth and understanding the substitution between labor and nonlabor inputs - capital and intermediate purchases - over time.

Comparisons among productivity measures must be made with an understanding of the underlying definitions used in constructing each measure. The productivity measures produced by the Bureau of Labor Statistics use two distinct concepts of real output which are characterized as value-added and sectoral output. For business sectors, a value-added

measure is used; while for manufacturing and industry measures a sectoral output measure is used.

Productivity measures are currently indexed to a year 2012 baseline that equals 100.

Productivity in Tennessee

In Tennessee, labor productivity, the efficiency at which labor hours are used to produce goods and services, grew 4.2 percent from 2020 to 2021 in the private nonfarm sector. This was good for fourth highest among all 50 states and the District of Columbia. Tennessee and California experienced the highest output growth in the nation, both at 9.8 percent. Output is simply the amount of goods and services produced. Output per worker grew at a rate of 5.1 percent in Tennessee, the second highest rate in the nation.

Hours worked grew by 5.5 percent in Tennessee, ranking 16th nationally. Nevada and Florida had the greatest growth in hours worked at 9.8 percent and 9.1 percent, respectively. Tennessee is one of only 10 areas to see total hours worked surpass its pre-pandemic 2019 figure. Private nonfarm workers in Tennessee worked an additional 257.3 million hours in 2021 compared to 2020 and 58.6 million more hours than in 2019.

Total labor compensation in Tennessee grew 7.6 percent on an inflation adjusted basis. This was the 10th highest rate in the nation. Hourly compensation grew by 2 percent, inflation adjusted, the seventh highest rate nationally. Compensation figures includes all wages and benefits paid to workers.

Tennessee's unit labor costs, defined as the cost of labor needed to produce each unit of good or service, grew at only 2.5 percent from 2020. This was 11th lowest growth rate in the nation.

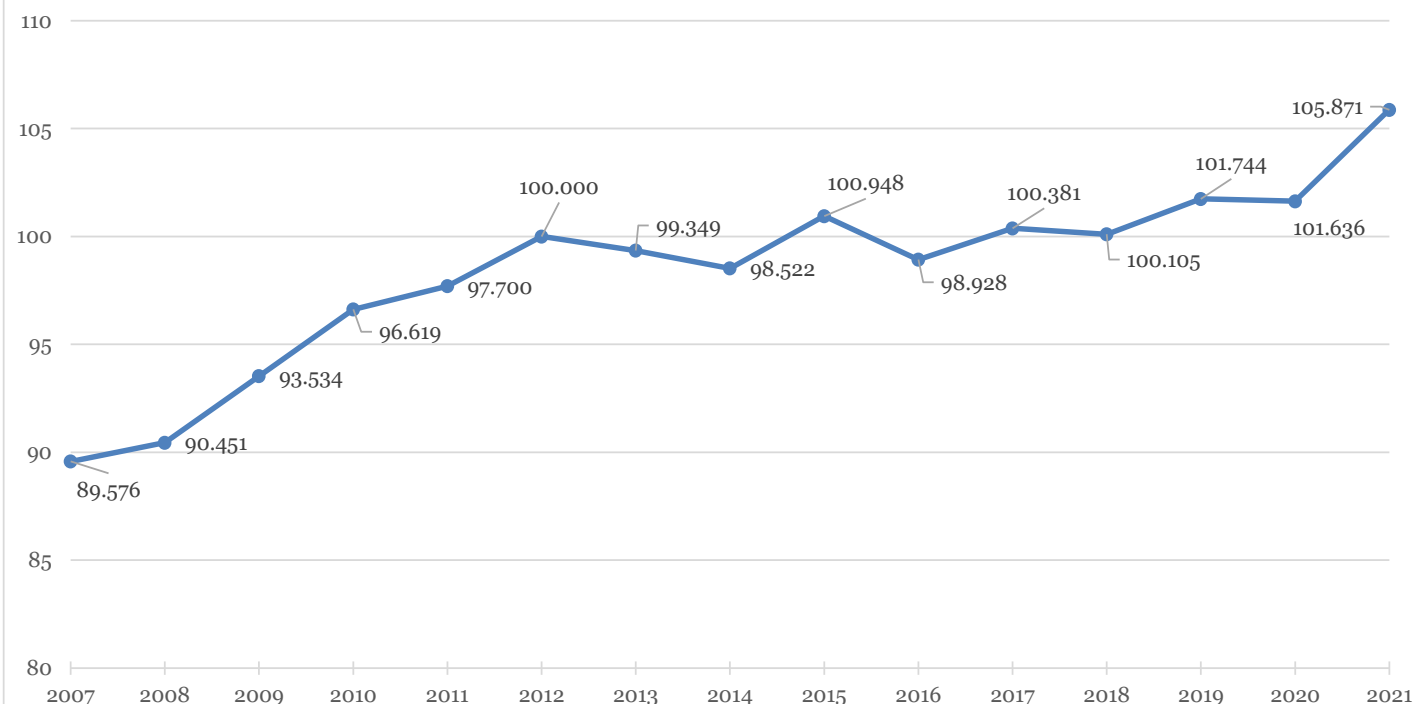
For additional information go to:
<https://www.bls.gov/productivity/>

Tennessee Labor Productivity

Measure	2019	2020	2021	Percent Change 2020-2021
Labor productivity ¹	101.744	101.636	105.871	4.2%
Real value-added output ¹	117.684	112.811	123.916	9.8%
Hours worked ¹	115.666	110.995	117.045	5.5%
Employment ¹	117.078	112.445	117.523	4.5%
Output per worker ¹	100.517	100.326	105.440	5.1%
Real hourly compensation ¹	107.117	113.146	115.440	2.0%
Hourly compensation ¹	116.934	125.263	133.688	6.7%
Labor compensation ¹	135.253	139.035	156.475	4.5%
Real labor compensation ¹	123.898	125.585	135.116	12.5%
Unit labor costs ¹	114.930	123.246	126.275	7.6%
Employment (in thousands)	2,913.852	2,798.528	2,924.910	2.5%
Hours worked (in millions)	4,918.956	4,720.296	4,977.603	5.5%
Real labor compensation (in millions, 2012 dollars)	\$177,414.75	\$179,830.74	\$193,478.26	7.6%
Value-added output (in millions, current dollars)	\$310,790.13	\$303,462.74	\$348,207.89	14.7%
Labor compensation (in millions, current dollars)	\$181,221.47	\$186,288.23	\$209,655.83	12.5%
Real hourly compensation (2012 dollars)	\$36.07	\$38.10	\$38.87	2.0%
Hourly compensation (current dollars per hour worked)	\$36.84	\$39.47	\$42.12	6.7%

1. Index (2012 = 100)

Tennessee Labor Productivity 2007-2021



Source: Bureau of Labor Statistics, Office of Productivity and Technology

Tennessee Civilian Labor Workforce 1992-Present

County Unemployment Rates*

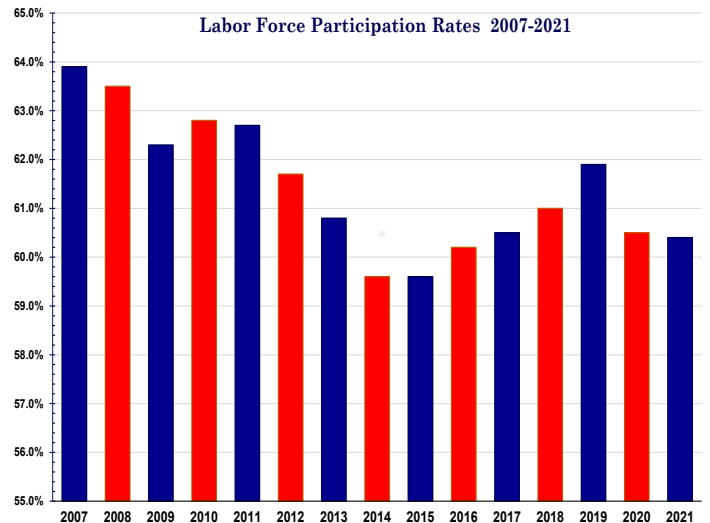
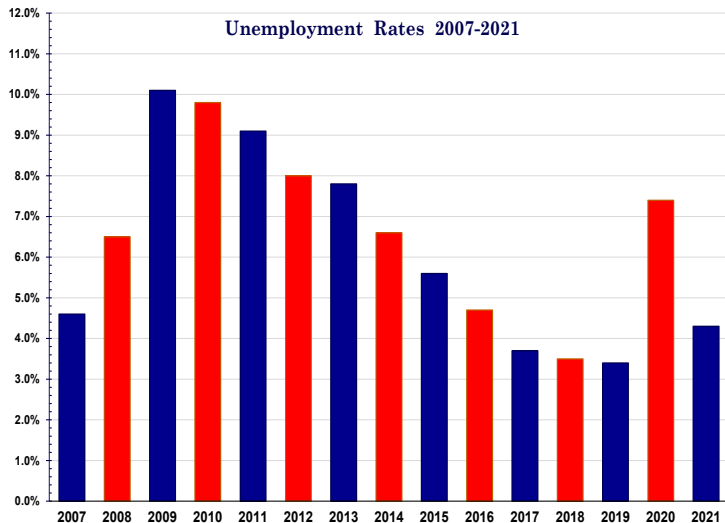
(NUMBERS IN THOUSANDS) MONTHLY DATA NOT SEASONALLY ADJUSTED

Year and Month	Civilian noninstitutional population	Civilian Labor Force					
		Total	Participation Rate (%)	Employed		Unemployed	
				Total	Rate (%)	Total	Rate (%)
1992	3,875.8	2,469.2	63.7%	2,309.7	59.6%	159.6	6.5%
1993	3,936.5	2,534.5	64.4%	2,386.9	60.6%	147.6	5.8%
1994	4,003.3	2,657.2	66.4%	2,529.6	63.2%	127.6	4.8%
1995	4,075.6	2,723.1	66.8%	2,582.9	63.4%	140.3	5.2%
1996	4,150.1	2,763.2	66.6%	2,620.2	63.1%	143.0	5.2%
1997	4,218.9	2,780.6	65.9%	2,634.2	62.4%	146.4	5.3%
1998	4,272.7	2,810.1	65.8%	2,688.5	62.9%	121.6	4.3%
1999	4,317.6	2,843.0	65.8%	2,730.1	63.2%	112.9	4.0%
2000	4,358.4	2,849.0	65.4%	2,738.8	62.8%	110.2	3.9%
2001	4,401.2	2,857.7	64.9%	2,728.6	62.0%	129.0	4.5%
2002	4,444.9	2,898.9	65.2%	2,750.4	61.9%	148.5	5.1%
2003	4,492.3	2,904.6	64.7%	2,744.4	61.1%	160.2	5.5%
2004	4,541.6	2,897.8	63.8%	2,742.9	60.4%	154.9	5.3%
2005	4,610.1	2,898.5	62.9%	2,738.2	59.4%	160.3	5.5%
2006	4,692.4	3,014.7	64.2%	2,856.1	60.9%	158.7	5.3%
2007	4,760.1	3,043.3	63.9%	2,901.9	61.0%	141.3	4.6%
2008	4,821.7	3,060.8	63.5%	2,862.1	59.4%	198.7	6.5%
2009	4,868.4	3,032.7	62.3%	2,725.1	56.0%	307.5	10.1%
2010	4,925.4	3,093.1	62.8%	2,789.1	56.6%	304.1	9.8%
2011	4,973.5	3,117.5	62.7%	2,833.3	57.0%	284.2	9.1%
2012	5,020.4	3,096.3	61.7%	2,849.7	56.8%	246.6	8.0%
2013	5,064.6	3,078.9	60.8%	2,840.1	56.1%	238.8	7.8%
2014	5,109.9	3,043.6	59.6%	2,842.5	55.6%	201.0	6.6%
2015	5,159.2	3,074.2	59.6%	2,902.7	56.3%	171.5	5.6%
2016	5,213.9	3,136.4	60.2%	2,987.7	57.3%	148.7	4.7%
2017	5,284.9	3,197.0	60.5%	3,077.5	58.2%	119.5	3.7%
2018	5,342.7	3,260.9	61.0%	3,147.0	58.9%	113.8	3.5%
2019	5,397.4	3,339.5	61.9%	3,226.0	59.8%	113.5	3.4%
2020	5,454.3	3,299.4	60.5%	3,055.8	56.0%	243.6	7.4%
2021	5,510.0	3,328.0	60.4%	3,185.3	57.8%	142.7	4.3%
2022							
January	5,547.9	3,358.5	60.5%	3,234.0	58.3%	124.5	3.7%
February	5,553.5	3,388.6	61.0%	3,276.2	59.0%	112.4	3.3%
March	5,559.3	3,394.1	61.1%	3,292.0	59.2%	102.1	3.0%
April (r)	5,564.8	3,410.7	61.3%	3,306.0	59.4%	104.6	3.1%
May (p)	5,570.4	3,409.0	61.2%	3,293.5	59.1%	115.6	3.4%

(r)=revised
(p)=preliminary

County	May	May	County	May	May
	2021	2022		2021	2022
Anderson	3.8	3.2	Lauderdale	5.9	4.7
Bedford	3.9	3.3	Lawrence	4.0	3.4
Benton	4.5	4.1	Lewis	4.0	3.5
Bledsoe	5.0	5.1	Lincoln	3.9	3.3
Blount	3.4	3.0	Loudon	3.4	3.1
Bradley	4.0	3.4	Macon	3.7	3.0
Campbell	4.7	4.0	Madison	4.5	3.4
Cannon	3.3	3.0	Marion	4.2	3.7
Carroll	4.4	3.9	Marshall	4.3	3.3
Carter	4.3	3.6	Maury	4.1	3.1
Cheatham	3.1	2.6	McMinn	4.6	3.8
Chester	3.2	2.8	McNairy	5.1	4.6
Claiborne	3.9	3.6	Meigs	4.7	4.0
Clay	4.7	4.5	Monroe	3.7	3.3
Cocke	5.1	4.8	Montgomery	4.5	3.7
Coffee	4.1	3.4	Moore	2.4	2.5
Crockett	3.4	3.1	Morgan	4.2	3.6
Cumberland	4.5	4.1	Moravian	4.6	3.9
Davidson	4.4	2.9	Overton	3.4	3.2
Decatur	5.3	4.8	Perry	6.2	5.5
DeKalb	4.5	3.9	Pickett	3.8	3.5
Dickson	3.5	2.9	Polk	4.1	3.6
Dyer	4.5	3.7	Putnam	3.6	3.4
Fayette	4.1	3.4	Rhea	4.8	4.0
Fentress	3.7	3.7	Roane	3.9	3.6
Franklin	3.7	3.4	Robertson	3.5	2.8
Gibson	4.1	3.5	Rutherford	3.5	2.7
Giles	4.2	3.3	Scott	4.8	4.8
Grainger	3.9	3.6	Sequatchie	4.2	3.8
Greene	4.2	3.7	Sevier	3.6	2.8
Grundy	5.6	4.6	Shelby	6.9	4.9
Hamblen	3.8	3.5	Smith	3.4	2.9
Hamilton	3.9	3.3	Stewart	3.9	3.8
Hancock	4.6	4.4	Sullivan	4.2	3.4
Hardeman	6.1	4.5	Sumner	3.4	2.7
Hardin	4.2	3.9	Tipton	4.3	3.5
Hawkins	4.3	3.7	Trousdale	3.8	2.9
Haywood	6.0	4.4	Unicoi	4.7	3.9
Henderson	4.1	3.5	Union	3.9	3.6
Henry	3.7	3.5	Van Buren	4.8	4.2
Hickman	3.4	2.8	Warren	4.8	4.1
Houston	4.7	4.1	Washington	3.5	3.1
Humphreys	3.8	3.4	Wayne	3.4	4.1
Jackson	4.2	3.6	Weakley	3.5	3.3
Jefferson	4.0	3.5	White	3.8	3.6
Johnson	3.3	3.2	Williamson	2.4	2.3
Knox	3.2	2.8	Wilson	3.3	2.6
Lake	5.3	4.9			

*Data Not Seasonally Adjusted



Statewide

Estimated Nonfarm Employment (in thousands)

Industry	May 2021	Revised Apr. 2022	Preliminary May 2022	Net Change	
				Apr. 2022 May 2022	May 2021 May 2022
Total Nonfarm	3085.6	3213.8	3223.3	9.5	137.7
Total Private	2653.5	2775.3	2787.3	12.0	133.8
Goods Producing	485.8	507.4	511.9	4.5	26.1
Mining, Logging & Construction	138.9	148.8	153.3	4.5	14.4
Mining & Logging	4.3	4.3	4.3	0.0	0.0
Construction	134.6	144.5	149.0	4.5	14.4
Construction of Buildings	28.2	30.6	31.8	1.2	3.6
Heavy and Civil Engineering	17.3	18.2	18.9	0.7	1.6
Specialty Trade Contractors	89.1	95.7	98.3	2.6	9.2
Manufacturing	346.9	358.6	358.6	0.0	11.7
Durable Goods Manufacturing	219.9	231.4	231.6	0.2	11.7
Wood Product Manufacturing	12.9	13.9	13.9	0.0	1.0
Nonmetallic Mineral Product Manufacturing	13.7	14.6	14.7	0.1	1.0
Primary Metal Manufacturing	11.0	11.7	11.7	0.0	0.7
Fabricated Metal Product Manufacturing	39.1	42.0	41.9	-0.1	2.8
Machinery Manufacturing	24.1	25.1	25.1	0.0	1.0
Computer & Electronic Product Manufacturing	6.5	6.5	6.5	0.0	0.0
Electrical Equipment & Appliance Manufacturing	18.2	19.5	19.4	-0.1	1.2
Transportation Equipment Manufacturing	68.6	70.8	71.1	0.3	2.5
Furniture & Related Product Manufacturing	9.6	10.3	10.3	0.0	0.7
Miscellaneous Manufacturing Durable Goods	16.2	17.0	17.0	0.0	0.8
Nondurable Goods Manufacturing	127.0	127.2	127.0	-0.2	0.0
Food Manufacturing	37.4	37.2	37.1	-0.1	-0.3
Beverage & Tobacco Product Manufacturing	8.3	8.4	8.5	0.1	0.2
Paper Manufacturing	12.2	12.1	12.1	0.0	-0.1
Printing & Related Support Activities	8.0	8.0	8.0	0.0	0.0
Chemical Manufacturing	25.9	25.9	25.9	0.0	0.0
Plastics & Rubber Products Manufacturing	23.9	24.3	24.4	0.1	0.5
Service Providing	2599.8	2706.4	2711.4	5.0	111.6
Trade, Transportation, & Utilities	642.8	668.6	669.9	1.3	27.1
Wholesale Trade	119.5	126.2	127.0	0.8	7.5
Merchant Wholesalers, Durable Goods	70.6	74.6	76.0	1.4	5.4
Merchant Wholesalers, Nondurable Goods	42.0	44.3	43.7	-0.6	1.7
Wholesale Electronic Markets	6.9	7.3	7.3	0.0	0.4
Retail Trade	330.8	341.0	339.9	-1.1	9.1
Motor Vehicle & Parts Dealers	46.8	47.6	48.2	0.6	1.4
Furniture & Home Furnishings Stores	9.7	10.2	10.1	-0.1	0.4
Building Material, Garden Equipment, & Supplies	34.2	32.2	33.4	1.2	-0.8
Food & Beverage Stores	54.9	56.3	56.2	-0.1	1.3
Health & Personal Care Stores	24.8	26.2	26.1	-0.1	1.3
Gasoline Stations	23.8	24.3	24.7	0.4	0.9
Clothing & Clothing Accessories Stores	19.6	21.2	21.3	0.1	1.7
Sporting Goods, Hobby, Book, & Music Stores	11.1	11.4	11.5	0.1	0.4
General Merchandise Stores	70.3	75.5	73.0	-2.5	2.7
Miscellaneous Store Retailers	17.2	18.4	18.6	0.2	1.4
Nonstore Retailers	8.1	8.3	8.2	-0.1	0.1
Transportation, Warehousing, & Utilities	192.5	201.4	203.0	1.6	10.5
Utilities	3.8	3.9	3.9	0.0	0.1
Transportation & Warehousing	188.7	197.5	199.1	1.6	10.4
Truck Transportation	58.3	56.1	55.4	-0.7	-2.9
Information	45.6	49.3	49.4	0.1	3.8
Financial Activities	171.7	177.6	176.5	-1.1	4.8
Finance & Insurance	130.6	133.1	132.5	-0.6	1.9
Real Estate, Rental, & Leasing	41.1	44.5	44.0	-0.5	2.9
Professional & Business Services	433.2	450.3	451.5	1.2	18.3
Professional, Scientific, & Technical Services	156.8	165.8	166.8	1.0	10.0
Management of Companies & Enterprises	51.3	53.7	54.2	0.5	2.9
Administrative, Support, & Waste Management	225.1	230.8	230.5	-0.3	5.4
Educational & Health Services	436.6	445.6	446.1	0.5	9.5
Educational Services	59.7	64.1	63.4	-0.7	3.7
Health Care & Social Assistance	376.9	381.5	382.7	1.2	5.8
Ambulatory Health Care Services	157.7	161.6	161.2	-0.4	3.5
Hospitals	109.4	110.3	110.4	0.1	1.0
Nursing & Residential Care Facilities	57.0	56.3	56.6	0.3	-0.4
Social Assistance	52.8	53.3	54.5	1.2	1.7
Leisure & Hospitality	315.4	350.4	356.7	6.3	41.3
Arts, Entertainment, & Recreation	38.8	46.7	49.6	2.9	10.8
Accommodation & Food Services	276.6	303.7	307.1	3.4	30.5
Accommodation	30.2	35.9	35.6	-0.3	5.4
Food Services & Drinking Places	246.4	267.8	271.5	3.7	25.1
Other Services	122.4	126.1	125.3	-0.8	2.9
Government	432.1	438.5	436.0	-2.5	3.9
Federal Government	51.2	51.8	51.9	0.1	0.7
State Government	91.8	96.0	93.5	-2.5	1.7
State Government Educational Services	50.9	56.5	53.9	-2.6	3.0
Local Government	289.1	290.7	290.6	-0.1	1.5
Local Government Educational Services	144.1	147.0	146.9	-0.1	2.8

Nonfarm Employment Summary

Monthly Employment Changes

Total Nonfarm	+9,500
Leisure & Hospitality	+6,300
Food Services & Drinking Places	+3,700
Construction	+4,500
Specialty Trade Contractors	+2,600
Transportation & Warehousing	+1,600
Merchant Wholesalers, Durable Goods	+1,400
Professional & Business Services	+1,200
Professional, Scientific & Tech Svcs	+1,000
Social Assistance	+1,200
State Government Educational Services	-2,600
General Merchandise Stores	-2,500
Other Services	-800
Educational Services	-700
Truck Transportation	-700

Annual Changes

Total Nonfarm	+137,700
Leisure & Hospitality	+41,300
Accommodation & Food Services	+30,500
Trade, Transportation, & Utilities	+27,100
Transportation & Warehousing	+10,400
Retail Trade	+9,100
Professional & Business Services	+18,300
Professional, Scientific & Tech Svcs	+10,000
Construction	+14,400
Durable Goods Manufacturing	+11,700

Monthly Unemployment Rates Counties

Increased	95
Decreased	0
Unchanged	0
Highest/Lowest Rate	Rate
Williamson County	2.3%
Perry County	5.5%

The data from all the nonfarm employment estimates tables include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2021 benchmark.

Civilian Labor Force

Civilian Labor Force Summary

	May 2021				April 2022				May 2022			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Seasonally Adjusted												
UNITED STATES	160,801,000	151,550,000	9,251,000	5.8	164,046,000	158,105,000	5,941,000	3.6	164,376,000	158,426,000	5,950,000	3.6
TENNESSEE	3,324,202	3,172,170	152,032	4.6	3,388,428	3,278,866	109,562	3.2	3,405,582	3,293,564	112,018	3.3
Not Seasonally Adjusted												
UNITED STATES	160,607,000	151,778,000	8,829,000	5.5	163,449,000	157,991,000	5,458,000	3.3	164,157,000	158,609,000	5,548,000	3.4
TENNESSEE	3,304,861	3,164,202	140,659	4.3	3,410,677	3,306,042	104,635	3.1	3,409,034	3,293,464	115,570	3.4
Metropolitan Statistical Areas												
Chattanooga	273,518	263,451	10,067	3.7	278,002	270,273	7,729	2.8	277,752	269,185	8,567	3.1
Clarksville	118,307	112,613	5,694	4.8	120,510	116,159	4,351	3.6	120,086	115,346	4,740	3.9
Cleveland	57,726	55,434	2,292	4.0	58,159	56,381	1,778	3.1	58,234	56,252	1,982	3.4
Jackson	64,614	61,870	2,744	4.2	65,178	63,234	1,944	3.0	65,073	62,908	2,165	3.3
Johnson City	91,246	87,773	3,473	3.8	94,427	91,695	2,732	2.9	94,411	91,274	3,137	3.3
Kingsport-Bristol	132,583	127,017	5,566	4.2	135,213	131,224	3,989	3.0	135,790	131,187	4,603	3.4
Knoxville	430,803	416,030	14,773	3.4	447,200	435,367	11,833	2.6	448,163	434,734	13,429	3.0
Memphis	635,530	595,308	40,222	6.3	650,405	622,932	27,473	4.2	648,313	619,491	28,822	4.4
Morristown	52,358	50,311	2,047	3.9	53,955	52,283	1,672	3.1	53,992	52,109	1,883	3.5
Nashville-Murfreesboro	1,085,735	1,045,899	39,836	3.7	1,144,278	1,115,745	28,533	2.5	1,143,523	1,111,923	31,600	2.8
Micropolitan Statistical Areas												
Athens	22,911	21,854	1,057	4.6	22,238	21,492	746	3.4	22,204	21,363	841	3.8
Brownsville	7,606	7,152	454	6.0	7,660	7,342	318	4.2	7,624	7,291	333	4.4
Cookeville	50,104	48,279	1,825	3.6	50,928	49,497	1,431	2.8	50,637	48,933	1,704	3.4
Crossville	22,702	21,681	1,021	4.5	22,649	21,831	818	3.6	22,746	21,823	923	4.1
Dayton	13,496	12,849	647	4.8	14,127	13,634	493	3.5	14,105	13,541	564	4.0
Dyersburg	16,014	15,292	722	4.5	16,121	15,586	535	3.3	16,067	15,474	593	3.7
Greeneville	28,713	27,500	1,213	4.2	28,959	28,010	949	3.3	29,004	27,922	1,082	3.7
Lawrenceburg	19,363	18,592	771	4.0	19,703	19,128	575	2.9	19,690	19,028	662	3.4
Lewisburg	15,390	14,727	663	4.3	15,698	15,236	462	2.9	15,695	15,178	517	3.3
Martin	15,483	14,944	539	3.5	15,735	15,298	437	2.8	15,389	14,883	506	3.3
McMinnville	16,798	15,988	810	4.8	16,754	16,150	604	3.6	16,786	16,105	681	4.1
Newport	14,860	14,101	759	5.1	14,854	14,159	695	4.7	14,880	14,160	720	4.8
Paris	14,164	13,633	531	3.7	14,401	13,938	463	3.2	14,442	13,934	508	3.5
Sevierville	55,041	53,044	1,997	3.6	56,401	54,953	1,448	2.6	57,117	55,534	1,583	2.8
Shelbyville	21,222	20,402	820	3.9	21,768	21,125	643	3.0	21,746	21,029	717	3.3
Tullahoma-Manchester	48,199	46,364	1,835	3.8	48,610	47,192	1,418	2.9	48,644	47,018	1,626	3.3
Union City	14,315	13,642	673	4.7	14,500	13,987	513	3.5	14,482	13,909	573	4.0
Cities												
Bartlett	30,503	29,570	933	3.1	31,870	30,883	987	3.1	31,703	30,693	1,010	3.2
Brentwood	21,861	21,367	494	2.3	23,239	22,755	484	2.1	23,229	22,681	548	2.4
Bristol	11,439	10,971	468	4.1	11,719	11,343	376	3.2	11,760	11,332	428	3.6
Chattanooga	87,198	82,983	4,215	4.8	88,608	85,478	3,130	3.5	88,340	85,078	3,262	3.7
Clarksville	63,882	60,612	3,270	5.1	65,002	62,702	2,300	3.5	64,755	62,221	2,534	3.9
Cleveland	20,825	19,896	929	4.5	20,916	20,236	680	3.3	20,921	20,190	731	3.5
Collierville	25,776	25,110	666	2.6	27,104	26,224	880	3.2	26,924	26,064	860	3.2
Columbia	19,923	18,864	1,059	5.3	20,790	20,132	658	3.2	20,798	20,061	737	3.5
Cookeville	14,505	13,901	604	4.2	14,685	14,257	428	2.9	14,577	14,066	511	3.5
Franklin	48,713	47,532	1,181	2.4	51,600	50,618	982	1.9	51,585	50,455	1,130	2.2
Gallatin	23,264	22,268	996	4.3	24,342	23,737	605	2.5	24,355	23,659	696	2.9
Germantown	19,431	18,928	503	2.6	20,459	19,768	691	3.4	20,347	19,647	700	3.4
Hendersonville	33,360	32,261	1,099	3.3	35,311	34,390	921	2.6	35,241	34,277	964	2.7
Jackson	32,573	30,926	1,647	5.1	32,675	31,593	1,082	3.3	32,597	31,437	1,160	3.6
Johnson City	31,503	30,371	1,132	3.6	32,645	31,741	904	2.8	32,648	31,595	1,053	3.2
Kingsport	22,434	21,391	1,043	4.6	22,840	22,116	724	3.2	22,921	22,095	826	3.6
Knoxville	97,361	93,648	3,713	3.8	100,684	98,010	2,674	2.7	100,919	97,876	3,043	3.0
LaVergne	19,320	18,480	840	4.3	20,262	19,743	519	2.6	20,224	19,673	551	2.7
Lebanon	18,061	17,328	733	4.1	19,067	18,501	566	3.0	19,076	18,434	642	3.4
Maryville	14,081	13,661	420	3.0	14,692	14,290	402	2.7	14,705	14,269	436	3.0
Memphis	296,798	272,119	24,679	8.3	299,880	284,194	15,686	5.2	299,041	282,452	16,589	5.5
Morristown	11,661	11,163	498	4.3	11,979	11,602	377	3.1	12,019	11,563	456	3.8
Mount Juliet	20,938	20,186	752	3.6	21,996	21,553	443	2.0	21,963	21,474	489	2.2
Murfreesboro	85,092	82,028	3,064	3.6	89,934	87,634	2,300	2.6	89,925	87,322	2,603	2.9
Nashville	400,799	383,306	17,493	4.4	420,156	408,900	11,256	2.7	419,790	407,548	12,242	2.9
Oak Ridge	14,112	13,596	516	3.7	14,646	14,226	420	2.9	14,658	14,207	451	3.1
Smyrna	29,362	28,313	1,049	3.6	30,973	30,248	725	2.3	30,933	30,141	792	2.6
Spring Hill	25,321	24,545	776	3.1	26,814	26,156	658	2.5	26,792	26,069	723	2.7

Chattanooga MSA

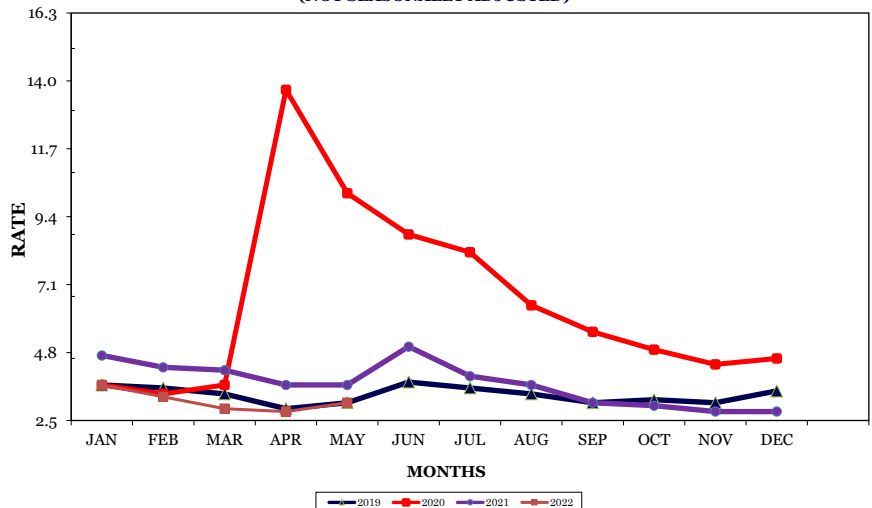
Monthly Employment Changes

Total Nonfarm	+700
Professional & Business Services	+1,100
Leisure & Hospitality	+800
Mining, Logging, & Construction	+200
State Government	-1,000
Education & Health Services	-300
Retail Trade	-200
Financial Activities	-100

Annual Employment Changes

Total Nonfarm	+7,200
Goods-Producing	+2,000
Service-Providing	+5,200

CHATTANOOGA MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	May 2021	Revised	Preliminary	Net Change	
		Apr. 2022	May 2022	Apr. 2022 May 2022	May 2021 May 2022
Total Nonfarm	262.9	269.4	270.1	0.7	7.2
Total Private	226.2	232.8	234.4	1.6	8.2
Goods-Producing	46.7	48.5	48.7	0.2	2.0
Mining, Logging, & Construction	11.4	11.8	12.0	0.2	0.6
Manufacturing	35.3	36.7	36.7	0.0	1.4
Durable Goods Manufacturing	21.3	23.0	23.0	0.0	1.7
Nondurable Goods Manufacturing	14.0	13.7	13.7	0.0	-0.3
Service-Providing	216.2	220.9	221.4	0.5	5.2
Trade, Transportation, & Utilities	52.7	54.6	54.6	0.0	1.9
Wholesale Trade	8.4	9.0	9.1	0.1	0.7
Retail Trade	27.4	28.2	28.0	-0.2	0.6
Transportation, Warehousing, & Utilities	16.9	17.4	17.5	0.1	0.6
Information	3.0	3.0	3.0	0.0	0.0
Financial Activities	21.4	21.2	21.1	-0.1	-0.3
Professional & Business Services	28.3	27.6	28.7	1.1	0.4
Educational & Health Services	34.0	35.1	34.8	-0.3	0.8
Leisure & Hospitality	27.8	30.1	30.9	0.8	3.1
Other Services	12.3	12.7	12.6	-0.1	0.3
Government	36.7	36.6	35.7	-0.9	-1.0
Federal Government	5.5	5.8	5.8	0.0	0.3
State Government	6.3	6.7	5.7	-1.0	-0.6
Local Government	24.9	24.1	24.2	0.1	-0.7

Knoxville MSA

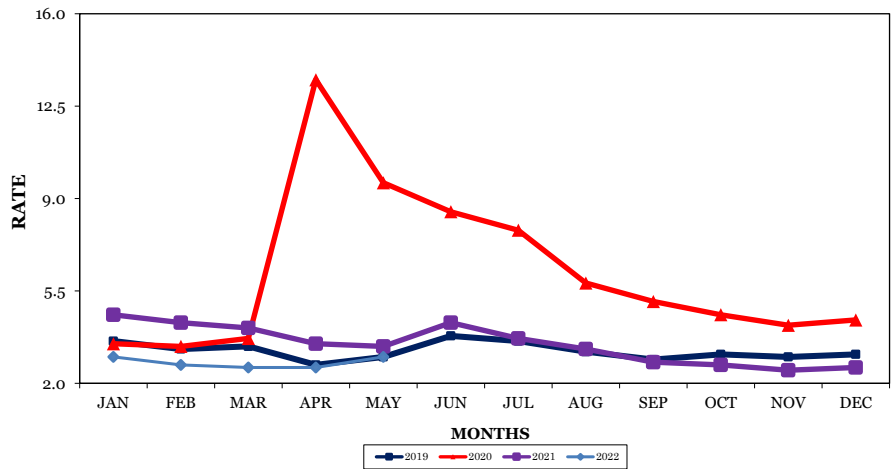
Monthly Employment Changes

Total Nonfarm	+2,500
Leisure & Hospitality	+1,200
Mining, Logging, & Construction	+500
Education & Health Services	+500
Durable Goods Manufacturing	+300
Professional & Business Services	+300
Wholesale Trade	+200
Government	-400

Annual Employment Changes

Total Nonfarm	+18,800
Goods-Producing	+5,200
Service-Providing	+13,600

KNOXVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

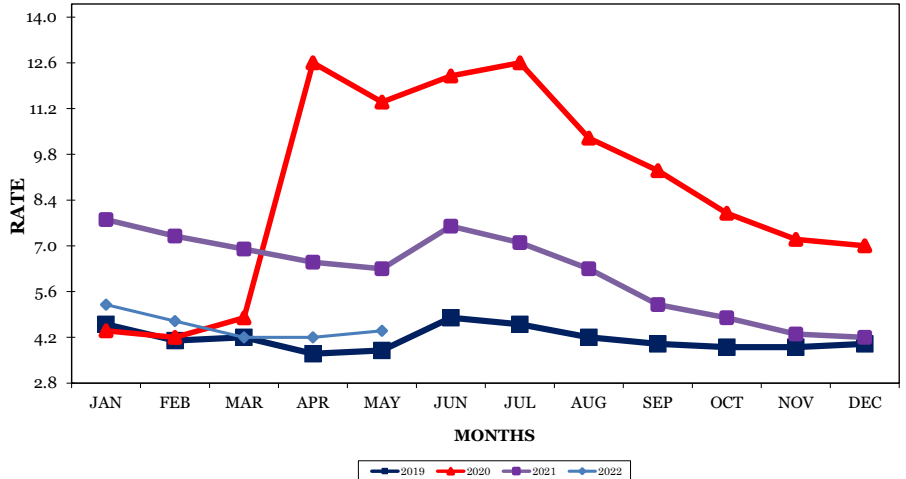
Industry	May 2021	Revised	Preliminary	Net Change	
		Apr. 2022	May 2022	Apr. 2022	May 2021
Total Nonfarm	407.1	423.4	425.9	2.5	18.8
Total Private	348.5	363.9	366.8	2.9	18.3
Goods-Producing	62.1	66.5	67.3	0.8	5.2
Mining, Logging, & Construction	19.4	21.8	22.3	0.5	2.9
Manufacturing	42.7	44.7	45.0	0.3	2.3
Durable Goods Manufacturing	31.7	33.9	34.2	0.3	2.5
Nondurable Goods Manufacturing	11.0	10.8	10.8	0.0	-0.2
Service-Providing	345	356.9	358.6	1.7	13.6
Trade, Transportation, & Utilities	80.5	85.5	85.7	0.2	5.2
Wholesale Trade	16.1	16.6	16.8	0.2	0.7
Retail Trade	48.7	52.0	52.0	0.0	3.3
Transportation, Warehousing, & Utilities	15.7	16.9	16.9	0.0	1.2
Information	5.6	5.9	5.9	0.0	0.3
Financial Activities	19.9	21.0	20.9	-0.1	1.0
Professional & Business Services	68.0	69.0	69.3	0.3	1.3
Educational & Health Services	55.0	55.2	55.7	0.5	0.7
Leisure & Hospitality	40.8	43.8	45	1.2	4.2
Other Services	16.6	17.0	17.0	0.0	0.4
Government	58.6	59.5	59.1	-0.4	0.5
Federal Government	5.4	5.4	5.4	0.0	0.0
State Government	18.7	19.1	18.9	-0.2	0.2
Local Government	34.5	35.0	34.8	-0.2	0.3

Memphis MSA

Monthly Employment Changes

Total Nonfarm	+800
Transportation, Warehousing & Utilities	+1,200
Leisure & Hospitality	+900
Mining, Logging, & Construction	+900
Professional & Business Services	+900
Professional, Scientific & Tech Svcs	+600
Education & Health Services	-1,100
Retail Trade	-1,000
Annual Employment Changes	
Total Nonfarm	+24,700
Goods-Producing	+3,100
Service-Providing	+21,600

MEMPHIS MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	May	Revised	Preliminary	Net Change	
	2021	Apr. 2022	May 2022	Apr. 2022 May 2022	May 2021 May 2022
Total Nonfarm	635.7	659.6	660.4	0.8	24.7
Total Private	553.9	576.0	577.1	1.1	23.2
Goods-Producing	67.9	69.9	71.0	1.1	3.1
Mining, Logging, & Construction	24.3	25.9	26.8	0.9	2.5
Manufacturing	43.6	44.0	44.2	0.2	0.6
Durable Goods Manufacturing	25.9	26.6	26.7	0.1	0.8
Nondurable Goods Manufacturing	17.7	17.4	17.5	0.1	-0.2
Service-Providing	567.8	589.7	589.4	-0.3	21.6
Trade, Transportation, & Utilities	178.6	186.8	186.7	-0.1	8.1
Wholesale Trade	35.0	36.4	36.1	-0.3	1.1
Retail Trade	61.7	63.0	62.0	-1.0	0.3
Transportation, Warehousing, & Utilities	81.9	87.4	88.6	1.2	6.7
Information	5.1	5.4	5.4	0.0	0.3
Financial Activities	27.3	28.6	28.3	-0.3	1.0
Professional & Business Services	93.8	98.3	99.2	0.9	5.4
Professional, Scientific, & Technical Services	23.4	24.4	25.0	0.6	1.6
Management of Companies & Enterprises	9.4	9.5	9.6	0.1	0.2
Administrative, Support, & Waste Management	61.0	64.4	64.6	0.2	3.6
Educational & Health Services	95.3	93.5	92.4	-1.1	-2.9
Leisure & Hospitality	58.4	65.9	66.8	0.9	8.4
Other Services	27.5	27.6	27.3	-0.3	-0.2
Government	81.8	83.6	83.3	-0.3	1.5
Federal Government	14.1	14.3	14.4	0.1	0.3
State Government	13.9	14.1	14.0	-0.1	0.1
Local Government	53.8	55.2	54.9	-0.3	1.1

Nashville MSA

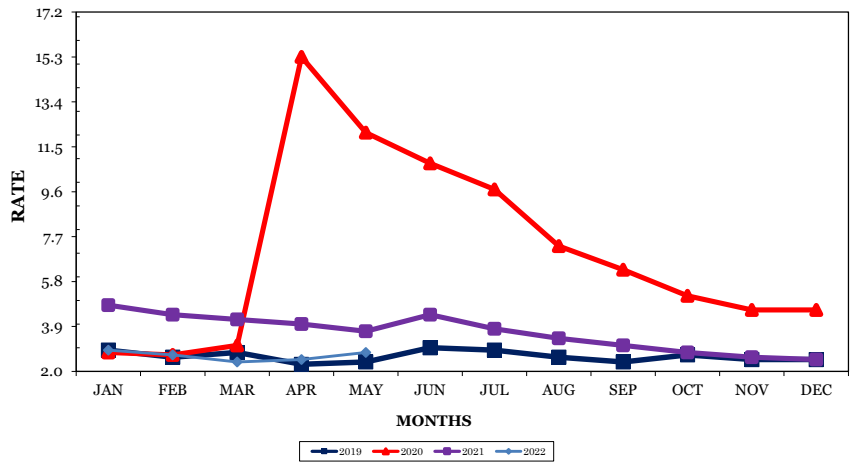
Monthly Employment Changes

Total Nonfarm	+4,700
Leisure & Hospitality	+1,600
Health Care & Social Assistance	+1,500
Mining, Logging & Construction	+1,400
Transportation, Warehousing, & Utilities	+700
Durable Goods Manufacturing	+200
Retail Trade	-600
Other Services	-400

Annual Employment Changes

Total Nonfarm	+70,200
Goods-Producing	+6,400
Service-Providing	+63,800

NASHVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	May 2021	Revised Apr. 2022	Preliminary May 2022	Net Change Apr. 2022 May 2022	Net Change May 2021 May 2022
Total Nonfarm	1,040.6	1,106.1	1,110.8	4.7	70.2
Total Private	920.5	983.3	987.9	4.6	67.4
Goods-Producing	133.8	138.6	140.2	1.6	6.4
Mining, Logging, & Construction	51.6	54.7	56.1	1.4	4.5
Manufacturing	82.2	83.9	84.1	0.2	1.9
Durable Goods Manufacturing	57.3	59.8	60.0	0.2	2.7
Nondurable Goods Manufacturing	24.9	24.1	24.1	0.0	-0.8
Service-Providing	906.8	967.5	970.6	3.1	63.8
Trade, Transportation, & Utilities	205.3	216.6	216.9	0.3	11.6
Wholesale Trade	41.3	45.7	45.9	0.2	4.6
Retail Trade	100.7	104.1	103.5	-0.6	2.8
Transportation, Warehousing, & Utilities	63.3	66.8	67.5	0.7	4.2
Information	25.0	27.5	27.6	0.1	2.6
Financial Activities	73.0	76.2	76.1	-0.1	3.1
Professional & Business Services	179.1	193.5	193.5	0.0	14.4
Professional, Scientific, & Technical Services	73.6	80.9	80.7	-0.2	7.1
Management of Companies & Enterprises	26.5	28.0	28.1	0.1	1.6
Administrative, Support, & Waste Management	79.0	84.6	84.7	0.1	5.7
Educational & Health Services	155.5	161.7	163.2	1.5	7.7
Educational Services	27.0	29.6	29.6	0.0	2.6
Health Care & Social Assistance	128.5	132.1	133.6	1.5	5.1
Leisure & Hospitality	105.8	124.4	126.0	1.6	20.2
Other Services	43.0	44.8	44.4	-0.4	1.4
Government	120.1	122.8	122.9	0.1	2.8
Federal Government	14.7	14.8	14.7	-0.1	0.0
State Government	28.6	31.0	31.1	0.1	2.5
Local Government	76.8	77.0	77.1	0.1	0.3



Nonfarm Employment (Smaller MSAs)

	Clarksville, TN-KY MSA		Cleveland, TN MSA		Jackson, TN MSA	
	Apr. 2022 Revised	May 2022 Prelim.	Apr. 2022 Revised	May 2022 Prelim.	Apr. 2022 Revised	May 2022 Prelim.
Total Nonfarm	96,700	96,700	47,100	47,500	70,100	70,300
Total Private	77,500	77,700	41,600	42,000	57,100	57,300
Goods Producing	15,700	15,800	10,900	10,900	15,700	15,800
Mining, Logging & Construction	3,800	3,900	2,000	2,000	3,500	3,600
Manufacturing	11,900	11,900	8,900	8,900	12,200	12,200
Service Providing	81,000	80,900	36,200	36,600	54,400	54,500
Trade, Transportation, & Utilities	19,200	19,100	11,200	11,500	12,500	12,500
Wholesale Trade	N.A.	N.A.	900	900	2,900	2,900
Retail Trade	13,100	13,100	5,500	5,700	7,800	7,800
Transportation, Warehousing, & Utilities	3,100	3,100	4,800	4,900	1,800	1,800
Information	1,100	1,100	300	300	500	500
Financial Activities	3,200	3,200	1,400	1,400	2,200	2,200
Professional & Business Services	9,500	9,600	4,400	4,400	6,800	6,800
Educational & Health Services	12,400	12,400	5,800	5,800	11,100	11,100
Leisure & Hospitality	13,100	13,200	5,200	5,300	6,200	6,300
Other Services	3,300	3,300	2,400	2,400	2,100	2,100
Government	19,200	19,000	5,500	5,500	13,000	13,000
Federal Government	5,000	5,000	300	300	500	500
State Government	3,000	2,900	700	700	1,800	1,800
Local Government	11,200	11,100	4,500	4,500	10,700	10,700

	Johnson City, TN MSA		Kingsport-Bristol, TN-VA MSA		Morristown, TN MSA	
	Apr. 2022 Revised	May 2022 Prelim.	Apr. 2022 Revised	May 2022 Prelim.	Apr. 2022 Revised	May 2022 Prelim.
Total Nonfarm	84,900	84,900	119,900	120,600	48,500	48,600
Total Private	67,800	67,800	104,200	104,800	41,800	42,000
Goods Producing	11,600	11,600	25,700	25,700	14,400	14,600
Mining, Logging & Construction	2,800	2,900	5,400	5,500	2,200	2,300
Manufacturing	8,800	8,700	20,300	20,200	12,200	12,300
Service Providing	73,300	73,300	94,200	94,900	34,100	34,000
Trade, Transportation, & Utilities	14,500	14,700	23,700	23,700	10,000	10,000
Wholesale Trade	2,500	2,500	3,500	3,500	1,400	1,400
Retail Trade	11,100	11,200	15,400	15,400	6,100	6,100
Transportation, Warehousing, & Utilities	900	1,000	4,800	4,800	2,500	2,500
Information	1,000	1,000	1,100	1,100	200	200
Financial Activities	4,700	4,700	3,700	3,700	1,000	1,000
Professional & Business Services	9,900	9,900	13,800	13,800	4,900	4,900
Educational & Health Services	13,500	13,400	17,600	17,600	5,600	5,600
Leisure & Hospitality	9,800	9,700	13,000	13,500	4,400	4,400
Other Services	2,800	2,800	5,600	5,700	1,300	1,300
Government	17,100	17,100	15,700	15,800	6,700	6,600
Federal Government	3,100	3,100	900	900	300	300
State Government	6,100	6,000	2,400	2,400	1,400	1,300
Local Government	7,900	8,000	12,400	12,500	5,000	5,000

Clarksville MSA is Montgomery County, Christian County, KY, & Trigg County, KY. **Cleveland MSA** is Bradley & Polk counties. **Jackson MSA** is Chester, Crockett, & Madison counties. **Johnson City MSA** is Carter, Unicoi, & Washington counties. **Kingsport-Bristol MSA** is Hawkins County, Sullivan County, Scott County, VA, Washington County, VA, & Bristol City, VA. **Morristown MSA** is Hamblen & Jefferson counties.

U.S. Consumer Price Index — May 2022

Group	All Urban Consumers			Urban Wage Earners & Clerical Workers		
	Index	Percent Change		Index	Percent Change	
		Monthly	Yearly		Monthly	Yearly
U.S. City Average						
All Items (1982-84=100)	292.296	1.1	8.6	288.022	1.2	9.3
Food and beverages	300.081	1.1	9.7	299.511	1.1	9.8
Housing	297.868	0.9	6.9	293.946	0.9	7.0
Apparel	126.970	-0.1	5.0	127.114	-0.1	5.3
Transportation	274.282	2.8	19.4	279.334	2.8	20.3
Medical care	543.488	0.4	3.7	552.413	0.4	4.0
South						
All Items (1982-84=100)	283.307	1.2	9.2	280.365	1.3	9.8
Food and beverages	294.391	0.9	9.6	293.600	0.9	9.8
Housing	274.741	0.9	7.4	274.899	0.9	7.6
Apparel	135.625	-0.4	5.3	136.234	0.2	6.6
Transportation	277.639	3.2	20.6	277.721	3.0	20.7
Medical care	515.023	0.4	4.1	528.619	0.3	4.5

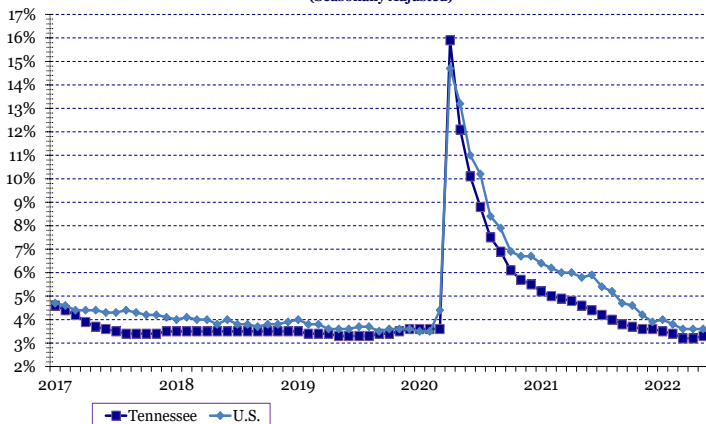
Hours And Earnings Of Production Workers

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	May	Apr.	May	May	Apr.	May	May	Apr.	May
	2021	2022	2022	2021	2022	2022	2021	2022	2022
Manufacturing	\$898.03	\$959.04	\$979.62	\$21.18	\$22.20	\$22.52	42.4	43.2	43.5
Durable Goods Manufacturing	\$950.79	\$1,002.51	\$1,024.33	\$22.06	\$23.26	\$23.44	43.1	43.1	43.7
Non-Durable Goods Manufacturing	\$810.31	\$884.06	\$904.10	\$19.62	\$20.37	\$20.88	41.3	43.4	43.3

All Employee Hours And Earnings

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	May	Apr.	May	May	Apr.	May	May	Apr.	May
	2021	2022	2022	2021	2022	2022	2021	2022	2022
Total Private	\$944.02	\$983.11	\$1,006.74	\$26.15	\$27.85	\$28.20	36.1	35.3	35.7
Goods-Producing	\$1,097.27	\$1,163.17	\$1,198.88	\$26.96	\$28.37	\$28.75	40.7	41.0	41.7
Mining, Logging & Construction	\$907.55	\$942.14	\$964.58	\$25.93	\$27.71	\$28.04	35.0	34.0	34.4
Manufacturing	\$1,077.93	\$1,169.20	\$1,242.66	\$26.55	\$29.60	\$29.80	40.6	39.5	41.7
Private Service-Providing	\$1,104.19	\$1,159.81	\$1,180.11	\$27.13	\$27.88	\$28.30	40.7	41.6	41.7
Trade, Transportation, & Utilities	\$859.16	\$905.06	\$910.33	\$24.27	\$26.31	\$26.31	35.4	34.4	34.6
Information	\$1,131.83	\$1,239.85	\$1,285.05	\$30.59	\$33.24	\$33.64	37.0	37.3	38.2
Financial Activities	\$1,508.38	\$1,419.17	\$1,518.93	\$40.01	\$38.46	\$40.29	37.7	36.9	37.7
Professional & Business Services	\$1,093.42	\$1,176.81	\$1,217.71	\$28.85	\$31.72	\$32.30	37.9	37.1	37.7
Education & Health Services	\$887.86	\$918.05	\$918.72	\$25.01	\$26.61	\$26.40	35.5	34.5	34.8
Leisure & Hospitality	\$454.58	\$479.09	\$493.95	\$15.95	\$17.81	\$18.16	28.5	26.9	27.2
Other Services	\$833.74	\$884.12	\$938.79	\$24.74	\$26.55	\$27.37	33.7	33.3	34.3

**TENNESSEE & UNITED STATES
UNEMPLOYMENT RATES**
(Seasonally Adjusted)



**TENNESSEE & UNITED STATES
LABOR FORCE PARTICIPATION RATES**
(Seasonally Adjusted)

