

September 2018

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Department of

The Labor Market Report

What is the "Gig" Economy?

There is no official definition of the "gig economy"-or, for that matter, a gig. However, a gig describes a single project or task for which a worker is hired, often through a digital marketplace, to work on demand. In a gig economy, temporary, flexible jobs are commonplace and companies tend toward hiring independent contractors and freelancers instead of fulltime employees. A gig economy undermines the traditional economy of full-time workers who rarely change positions and instead focus on a lifetime career. Some gigs are a type of short-term job, and some workers pursue gigs as a self-employment option. However, companies that connect workers with short-term jobs through websites or mobile applications are a new phenomenon.

The U. S. Bureau of Labor Statistics (BLS) surveyed contingent workers and alternative employment arrangements in May 2017 (released in mid-2018). Contingent workers are those who don't have an implicit or explicit contract for long-term employment. Alternative employment arrangements include independent contractors (also called freelancers or independent consultants), on-call workers, and workers provided by temporary help agencies or contract firms. Gig workers are in diverse occupation groups and are not easily identified in surveys of employment and earnings.

They are similar in the way they earn money. Gig workers fit the Census definition of a non-employer. This is a self-employed individual operating a very small, unincorporated business with no paid employees. Many times this person can work from home. All industry sectors experienced growth in non-employer businesses. In the past few years the "other services" sector gained nearly 1 million non-employer businesses, the most of any sector.

Large numbers of people are willing to work part-time or temporary positions. The result is an economy of cheaper, more efficient services for those willing to use them. Those who don't engage in using technological services such as the internet tend to be left behind by the benefits of the gig economy. Cities have the most highly developed services and are the most entrenched in the gig economy.

WhWork in the Gig Economy

Pros

Gig workers like being in control. They get to set their own hours to fit their schedule. Gig workers enjoy the variety when trying to get different jobs. They might also look for work that meshes with their passions.

Cons

There's a lot of uncertainty associated with gig work. You will need a steady stream of gigs (or one full-time gig) to get consistent pay. Even then, the amount you earn may not offset some of the costs you'll be responsible for outside of a traditional employment relationship, such as benefits. You may have delays getting payment from the business/agency that contracted your services.

Gig workers, even with consistent employment, have no set hours, no deadlines, and no direction for difficult/questionable issues that might arise. You must be a focused, dedicated, and a self-motivated individual to succeed. Of course, you might not have consistent work. If that is the case you may need to find multiple part-time jobs.

An employer benefits by hiring gig workers as that employer has no additional employee expenses. Gig employees lose benefits such as health care, retirement, holidays, and sick leave. These are issues that gig workers must be cognizant of while looking for non-traditional jobs.

BLS Survey Results

The U.S. Bureau of Labor Statistics reported that 3.8 percent of workers (5.9 million persons) held contingent jobs in May 2017. These contingent workers are people who do not expect their jobs to last or who report that their jobs are temporary.

The survey identified people with various alternative work arrangements. There were 10.6 million independent contractors (6.9 percent of total employment), 2.6 million on-call workers (1.7 percent of total employment), 1.4 million temporary help agency workers (0.9 percent of total employment), and 933,000 workers provided by contract firms (0.6 percent of total employment). A 2016 study by economists at Harvard and Princeton, which relied on RAND data, suggested that of 10 million jobs added to the US economy since 2005, almost all of them, 94 percent, fell into either freelancing or another non-traditional employment category.

The survey found that contingent workers were more than twice as likely as non-contingent workers to be working part-time and under age 25. Young contingent workers (16- to 24-year-olds) were much more likely to be enrolled in school (62 percent compared to 36 percent).

Contingent workers (Continued on Page Two)

Workers with Alternative and Traditional Work Arrangements, 2017

	(Numbers in thousands)						
		Workers with	ı alterr	native arra	ngements		
Characteristic	Total employed	Independent contractors	On-	Tempor- ary help	Contract firms	Traditional arrange- ments	
AGE AND SEX							
Total, 16 years and over	153,331	10,614	2,579	1,356	933	137,853	
16 to 19 years	4,842	43	107	25	14	4,647	
20 to 24 years	14,212	330	263	195	53	13,370	
25 to 34 years	33,991	1,593	516	303	224	31,361	
35 to 44 years	32,065	2,160	565	283	207	28,849	
45 to 54 years	32,745	2,562	446	276	206	29,263	
55 to 64 years	26,236	2,426	399	170	124	23,110	
65 years and over	9,240	1,500	283	105	106	7,253	
Men, 16 years and over	81,545	6,820	1,355	709	625	72,035	
16 to 19 years	2,365	42	53	20	9	2,235	
20 to 24 years	7,412	187	169	100	28	6,931	
25 to 34 years	18,169	1,016	271	170	157	16,554	
35 to 44 years	17,585	1,430	329	122	144	15,557	
45 to 54 years	17,099	1,611	208	166	146	14,971	
55 to 64 years	13,840	1,547	209	81	81	11,914	
65 years and over	5,076	986	117	50	60	3,873	
Women, 16 years and over	71,785	3,794	1,224	647	308	65,818	
16 to 19 years	2,477	1	55	5	5	2,412	
20 to 24 years	6,800	143	94	95	25	6,439	
25 to 34 years	15,823	577	245	133	67	14,807	
35 to 44 years	14,480	730	237	161	63	13,292	
45 to 54 years	15,646	951	238	110	60	14,292	
55 to 64 years	12,396	878	190	88	44	11,196	
65 years and over	4,164	514	166	55	45	3,380	
RACE AND HISPANIC OR LAT							
White	120,638	8,975	2,019	797	614	108,237	
Black or African American	18,588	880	323	351	132	16,902	
Asian	9,110	461	129	104	115	8,297	
Hispanic or Latino ethnicity	25,525	1,566	449	345	163	22,973	
FULL- OR PART-TIME STATU	JS						
Full-time workers	125,240	7,485	1,428	1,042	785	114,496	
Part-time workers	28,091	3,129	1,151	314	148	23,357	

Source: U.S. Bureau of Labor Statistics

BLS Survey Results

are more likely to work in professional and related occupations and in construction and extraction occupations. Over 55 percent of all contingent workers would have preferred a permanent job. However, 79 percent of independent contractors, 44 percent of on-call workers, and 39 percent of temporary help agency workers preferred non-traditional jobs.

Compared to workers in traditional arrangements, independent contractors were more likely to be older while temporary help agency workers were more likely to be Black or Hispanic or Latino, and workers provided by contract companies were more likely to be men.

Contingent work and alternative employment arrangements were measured separately in the survey. Some workers are both contingent and working in an alternative arrangement, but this is not automatically the case. The measures of contingent work and alternative employment arrangements apply only to a person's sole or main job. For this survey, individuals with more than one job are counted in the jobs they work the most hours. People who do not expect to continue in their jobs for personal reasons (such as retirement or returning to school), independent contractors, and wage and salary workers who expect their jobs will last for an additional year are not considered contingent workers.

(NUMBERS IN THOUSANDS) MONTHLY DATA NOT SEASONALLY ADJUSTED								
			Civil	ian Labor For			1	
	į į			Employed			Unen	ployed
Year	ļ	['	No	onfarm Emplo	yment			
and		Employ-		**Manu-				Rate
Month	Total	ment	Total	facturing	**Trade	**Services	Number	(%)
1988	2,345.2	2,208.6	2,092.1	511.9	495.6	440.3	136.6	5.8 %
1989	2,367.3	2,247.2	2,167.2	524.5	508.4	467.2	120.2	5.1
1990	2,394.7	2,266.8	2,193.2	493.4	379.1	611.0	128.0	5.3
1991	2,413.7	2,250.6	2,183.6	480.3	373.0	626.7	163.1	6.8
1992	2,457.2	2,297.4	2,245.0	492.8	374.1	664.8	159.8	6.5
1993	2,526.9	2,380.5	2,328.5	502.8	382.5	709.8	146.4	5.8
1994	2,659.9	2,531.1	2,423.0	513.8	398.4	751.4	128.8	4.8
1995	2,732.2	2,591.5	2,498.9	518.0	412.6	795.0	140.7	5.2
1996	2,767.0	2,623.8	2,533.3	501.5	420.9	814.3	143.2	5.2
1997	2,786.1	2,639.2	2,584.0	498.0	430.5	849.7	146.9	5.3
1998	2,812.4	2,691.5	2,638.4	498.6	437.1	875.7	120.9	4.3
1999	2,852.4	2,739.2	2,685.3	494.7	443.6	900.8	113.3	4.0
2000	2,843.1	2,733.3	2,728.9	488.1	447.5	930.9	109.8	3.9
2001	2,861.3	2,731.0	2,688.3	454.2	446.6	921.5	130.4	4.6
2002	2,906.6	2,756.1	2,664.4	428.5	438.7	938.0	150.5	5.2
2003	2,912.2	2,748.1	2,667.5	414.1	440.8	950.3	164.0	5.6
2004	2,878.7	2,725.1	2,706.1	411.8	447.5	978.7	153.6	5.3
2005	2,904.8	2,743.4	2,743.1	408.8	454.6	1,005.6	161.4	5.6
2006	3,036.0	2,878.5	2,783.1	400.1	460.6	1,030.4	157.6	5.2
2007	3,063.7	2,920.4	2,797.4	380.0	463.5	1,052.8	143.3	4.7
2008	3,054.8	2,853.7	2,774.8	361.0	457.0	1,058.2	201.0	6.6
2009	3,052.7	2,733.1	2,619.8	309.2	427.8	1,025.3	319.6	10.5
2010	3,090.8	2,792.1	2,615.4	298.9	423.5	1,041.2	298.7	9.7
2011	3,125.3	2,844.7	2,661.4	304.4	427.1	1,076.8	280.6	9.0
2012	3,100.7	2,857.9	2,714.0	313.4	433.3	1,112.2	242.7	7.8
2013	3,072.5	2,832.9	2,749.7	318.8	437.2	1,139.2	239.6	7.8
2014	3,040.1	2,841.5	2,822.2	324.9	441.1	1,184.4	198.6	6.5
2015	3,070.9	2,899.2	2,893.9	333.0	445.5	1,224.0	171.8	5.6
2016	3,135.1	2,984.3	2,965.8	343.3	453.7	1260.5	150.8	4.8
2017	3,198.8	3,080.2	3,010.0	348.8	455.9	1282.2	118.6	3.7
2018		'						- 0.04
January	3,191.1	3,070.7	2,990.6	346.4	449.7	1,268.5	120.4	3.8 %
February	3,231.4	3,113.8	3,020.3	348.5	450.1	1,287.1	117.6	3.6
March	3,234.7	3,123.5	3,039.1	349.6	451.8	1,299.0	111.2	3.4
April	3,250.1	3,157.8	3,055.2	350.5	453.7	1,309.2	92.3	2.8
May	3,247.1	3,150.8	3,066.0	349.5	456.9	1,318.1	96.3	3.0
June	3,297.5	3,162.1	3,052.1	351.3	459.9	1,322.6	135.4	4.1
July	3,296.8	3,164.0	3,043.6	352.8	458.1	1,322.8	132.8	4.0
August (r)	3,238.8	3,116.1	3,065.1	353.9	456.8	1,328.9	123.7	3.8
September (p)	3,234.4	3,114.6	3,093.7	356.6	455.9	1,332.5	119.8	3.7
October	ļ	'			ĺ			
November	ļ	'			ĺ			
December		<u> </u>						
(r)=revised				stries not compa		y employment da	ita before	

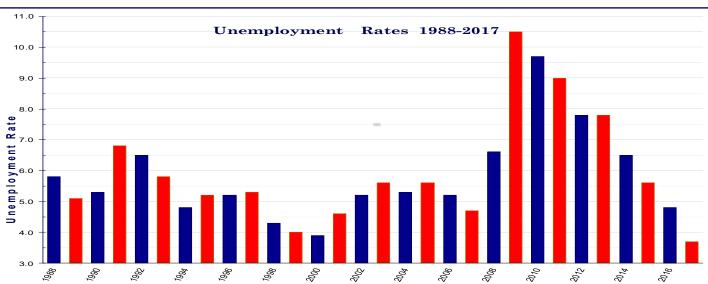
**These industries not comparable to industry $\,\mathrm{employ}\,\mathrm{ment}$ data before 1990 because of changes to NAICS coding system.

Services = Professional/Business Services, Educational/Health Services, Leisure/Hospitality, and Other Services.

(p)=preliminary

Trade = Wholesale and Retail Trade

	Sep	Sep
County	2017	2018
Anderson	3.5	4.0
Bedford	3.5	4.0
Benton	4.6	5.0
Bledsoe	5.0	5.9
Blount	3.0	3.3
Bradley	3.2	3.8
Campbell	4.3	4.9
Cannon	3.1	3.5
Carroll	4.5	5.1
Carter	3.9	4.3
Cheatham	2.6	3.0
Chester	3.5	3.9
Claiborne	4.0	4.5
Clay	4.0	4.5
Cocke	4.2	4.7
Coffee	•	
Crockett	3.2	3.8
	3.5	3.9
Cumberland	3.8	4.3
Davidson	2.5	2.9
Decatur	4.2	4.7
DeKalb	4.0	4.5
Dickson	3.0	3.2
Dyer	4.3	4.8
Fayette	3.6	4.0
Fentress	3.9	4.4
Franklin	3.2	3.6
Gibson	4.0	4.7
Giles	3.0	3.7
Grainger	3.6	4.0
Greene	4.3	5.0
Grundy	4.3	5.2
Hamblen	3.7	4.0
Hamilton	3.2	3.5
Hancock	4.9	5.2
Hardeman	4.7	5.2
Hardin	4.0	4.4
Hawkins	3.8	4.1
Haywood	4.7	5.2
Henderson	4.3	4.7
Henry	3.9	4.3
Hickman	2.9	3.4
Houston	5.0	5.2
Humphrevs	3.5	4.0
Jackson	3.5 4.3	4.0
Jefferson		
Johnson	3.4	3.9
	3.4	3.4
Knox	2.8	3.2
Lake	4.5	5.2



Statewide

ESTIMATED NONFARM EMPLOYMENT (in thousands) Revised Preliminary Net Change						
Industry	September 2017	August 2018	September 2018	Sept. 2017 Sept. 2018	Aug. 2018 Sept. 2018	
Total Nonfarm Total Private	3,033.1	3,065.1	3,093.7	60.6	28.6	
Goods-Producing	2,594.0 475.6	2,648.6 482.4	2,654.2 485.4	60.2 9.8	5.6 3.0	
Mining, Logging, & Construction	126.9	128.5	128.8	1.9	0.3	
Mining and Logging	4.2	4.2	4.2	0.0	0.0	
Construction Construction of Buildings	122.7 26.7	124.3 26.8	124.6 26.9	0.2	0.3	
Heavy and Civil Engineering Construction	16.2	15.5	15.9	-0.3	0.4	
Specialty Trade Contractors	79.8	82.0	81.8	2.0	-0.2	
Manufacturing Durable Goods Manufacturing	348.7 221.3	353.9 225.6	356.6 227.6	7.9 6.3	2.7	
Wood Product Manufacturing	12.7	12.7	12.8	0.1	0.1	
Nonmetallic Mineral Product Manufacturing	13.6	14.1	14.2	0.6	0.1	
Primary Metal Manufacturing Fabricated Metal Product Manufacturing	10.6 35.5	10.2 36.2	10.3 36.5	-0.3 1.0	0.1	
Machinery Manufacturing	25.0	26.4	26.2	1.2	-0.2	
Computer & Electronic Product Manufacturing	4.9	4.8	4.8	-0.1	0.0	
Electrical Equipment & Appliance Manufacturing Transportation Equipment Manufacturing	19.3 74.1	19.5 75.7	19.6 77.0	0.3 2.9	0.1	
Furniture & Related Product Manufacturing	9.4	9.5	9.6	0.2	0.1	
Miscellaneous Manufacturing Durable Goods Nondurable Goods Manufacturing	16.2	16.5	16.6 129.0	0.4 1.6	0.1	
Food Manufacturing	127.4 35.7	128.3 35.9	36.0	0.3	0.7 0.1	
Beverage & Tobacco Product Manufacturing	7.1	7.7	7.6	0.5	-0.1	
Paper Manufacturing	14.6	14.7	14.6	0.0	-0.1	
Printing & Related Support Activities Chemical Manufacturing	8.9 24.9	8.9 25.2	9.0 25.1	0.1	0.1 -0.1	
Plastics & Rubber Products Manufacturing	24.5	25.0	25.0	0.5	0.0	
Plastics Product Manufacturing	14.4	14.5	14.6	0.2	0.1	
Rubber Product Manufacturing	10.1	10.5	10.4	0.3	-0.1	
Service-Providing Trade, Transportation, & Utilities	2,557.5 622.4	2,582.7 630.1	2,608.3 630.6	50.8 8.2	25.6 0.5	
Wholesale Trade	122.0	123.1	123.2	1.2	0.1	
Merchant Wholesalers, Durable Goods Merchant Wholesalers, Nondurable Goods	63.7 41.7	65.2 41.6	64.9 41.8	1.2 0.1	-0.3 0.2	
Wholesale Electronic Markets	16.6	16.3	16.5	-0.1	0.2	
Retail Trade	333.5	333.7	332.5	-1.0	-1.2	
Motor Vehicle & Parts Dealers Furniture & Home Furnishings Stores	47.3 9.5	47.9 9.5	47.8 9.6	0.5	-0.1 0.1	
Building Material, Garden Equipment, & Supplies	29.2	30.0	29.9	0.7	-0.1	
Food & Beverage Stores	54.0	53.0	52.8	-1.2	-0.2	
Health & Personal Care Stores Gasoline Stations	23.7 23.4	23.6 23.0	23.6 22.9	-0.1 -0.5	0.0 -0.1	
Clothing & Clothing Accessories Stores	23.8	23.1	23.5	-0.3	0.4	
Sporting Goods, Hobby, Book, & Music Stores	12.3	11.8	11.7	-0.6	-0.1	
General Merchandise Stores Miscellaneous Store Retailers	71.5 17.8	72.3 17.6	71.8 17.1	0.3 -0.7	-0.5 -0.5	
Nonstore Retailers	10.3	10.3	10.4	0.1	0.1	
Transportation, Warehousing, & Utilities	166.9	173.3	174.9	8.0	1.6	
Utilities Transportation & Warehousing	3.6 163.3	3.5 169.8	3.5 171.4	-0.1 8.1	0.0	
Truck Transportation	56.9	58.6	58.8	1.9	0.2	
Information	45.2	45.1	44.2	-1.0	-0.9	
Financial Activities	158.8	162.1	161.5	2.7	-0.6	
Finance & Insurance Real Estate, Rental, & Leasing	118.6 40.2	119.3	119.4	0.8	0.1 -0.7	
Professional & Business Services	40.2	42.8 418.2	42.1 422.0	12.5	3.8	
Professional, Scientific, & Technical Services	135.9	139.3	138.7	2.8	-0.6	
Management of Companies & Enterprises	46.2	48.0	48.0	1.8	0.0	
Administrative, Support, & Waste Management Educational & Health Services	227.4 434.4	230.9 434.4	235.3 443.1	7.9 8.7	4.4 8.7	
Educational Services	60.6	57.6	65.6	5.0	8.0	
Health Care & Social Assistance	373.8	376.8	377.5	3.7	0.7	
Ambulatory Health Care Services Hospitals	151.3 111.0	152.9 112.6	151.9 112.5	0.6	-1.0 -0.1	
Nursing & Residential Care Facilities	61.9	62.8	63.0	1.1	0.2	
Social Assistance	49.6	48.5	50.1	0.5	1.6	
Leisure & Hospitality Arts, Entertainment, & Recreation	333.6 39.6	360.3 43.9	351.5 40.9	17.9 1.3	-8.8 -3.0	
Accommodation & Food Services	294.0	316.4	310.6	16.6	-5.8	
Accommodation	37.5	41.0	40.7	3.2	-0.3	
Food Services & Drinking Places Other Services	256.5 114.5	275.4 116.0	269.9 115.9	13.4 1.4	-5.5 -0.1	
Government	439.1	416.5	439.5	0.4	23.0	
Federal Government	48.9	49.1	49.1	0.2	0.0	
State Government State Government Educational Services	102.1 60.7	92.0 50.5	101.3 60.2	-0.8 -0.5	9.3 9.7	
Local Government	288.1	275.4	289.1	1.0	13.7	
Local Government Educational Services	142.9	128.6	142.8	-0.1	14.2	

NONFARM EMPLOYMENT & LABOR FORCE NARRATIVE

Total nonfarm employment increased by 60,600 jobs from September 2017 to September 2018. There were large increases in accommodation/food services (up 16,600 jobs), which includes increases of 13,400 jobs in food services/drinking places and 3,200 jobs in accommodation; professional/business services (up 12,500 jobs), which includes increases of 7,900 jobs in administrative/support/waste management and 2,800 jobs in professional/ scientific/technical services; and transportation/warehousing (up 8,100 jobs). There were smaller increases in educational services (up 5,000 jobs); health care/social assistance (up 3,700 jobs), which includes increases of 1,500 jobs in hospitals; transportation equipment manufacturing (up 2,900 jobs); financial activities (up 2,700 jobs), which includes an increase of 1,900 jobs in real estate/rental/leasing; specialty trade contractors (up 2,000 jobs); and other services (up 1,400 jobs).

These increases were partially offset by declines of 1,200 jobs in food/beverage stores and 1,000 jobs in information.

During the past month, nonfarm employment increased by 28,600 jobs. There was a large seasonal increases in local government educational services (up 14,200 jobs), state government educational services (up 9,700 jobs), educational services (up 8,000 jobs), and administrative/support/waste management (up 4,400 jobs). There were also increases in transportation/warehousing and social assistance (both up 1,600 jobs); and transportation equipment manufacturing (up 1,300 jobs).

These were partially offset by declines in accommodation/food services (down 5,800 jobs), which includes a drop of 5,500 jobs in food services/drinking places; arts/entertainment/recreation (down 3,000 jobs); retail trade (down 1,200 jobs); and ambulatory health care services (down 1,000 jobs).

Tennessee's seasonally adjusted estimated unemployment rate for September 2018 was 3.6 percent, unchanged from August. The United States unemployment rate for September 2018 was 3.7 percent, down 0.2 percentage point from the previous month. In September 2017, the U.S. seasonally adjusted rate was 4.2 percent while the state rate was 3.3 percent.

The not seasonally adjusted unemployment rate decreased in 70 counties, increased in 10 counties, and remained the same in 15 counties. Williamson County had the lowest rate at 2.7 percent, down 0.1 percentage point. The highest rate was Lauderdale County at 6.5 percent, down from 6.7 percent in August 2018. Weakley County had the largest decline for the second consecutive month. Weakley County's unemployment rate dropped from 7.6 to 4.3 percent.

The data from all the nonfarm employment estimates tables include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2017 benchmark.

CIVILIAN LABOR FORCE

CIVILIAN LABOR FORCE SUMMARY

Contemple Cont			September	2017		A	August 201	8			September	2018	
Page			-	•	Rate		_		Rate		-		Rate
15.00 15.0	Seasonally Adj	usted											
Conting	U.S.	161,082,000	154,324,000	6,759,000	4.2	161,776,000	155,542,000	6,234,000	3.9	161.026.000	155.062.000	5.964.000	3.7
Information	TENNESSEE												
Page	Not Seasonally	Adjusted											
Charlestone										161,958,000	156,191,000	5,766,000	3.6
Charbarning				105,000	3.3	3,239,800	3,116,100	123,700	3.8	3,234,400	3,114,600	119,800	3.7
Carbination 19,200	•												
Case													
December Graph G						•							
Mathematical Math													
Manushis	Johnson City												
Memphis	Kingsport	138,290	133,180	5,110	3.7	138,790	133,490	5,300	3.8	138,740	133,680	5,060	3.6
Mornistown 1,1420 49,520 1,830 3,6 51,720 49,630 2,000 4,0 51,630 49,530 3,000		422,080	409,110	12,970	3.1	419,690	404,550	15,140	3.6	418,850	404,270	14,580	3.5
Nativille	•												
Micropolitan Statistical Arease Section													
Athens			****	26,290	2.6	1,027,540	996,030	31,510	3.1	1,028,050	997,950	30,700	3.0
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Constrible													
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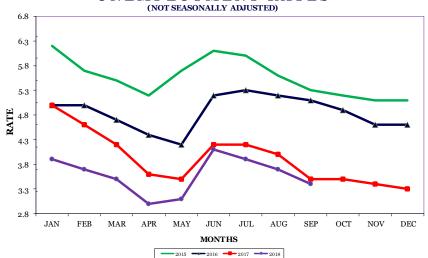
Chattanooga MSA

Total nonfarm employment in the Chattanooga MSA increased by 2,000 jobs from August 2018 to September 2018. There were increases in state government (up 1,200 jobs), local government (up 900 jobs), and leisure/hospitality (up 400 jobs).

These increases were partially offset by declines of 200 jobs in both nondurable goods manufacturing and professional/business services.

During the past 12 months, nonfarm employment increased by 8,300 jobs. During the year, goods-producing jobs increased by 2,100 while service-providing jobs increased by 6,200.

CHATTANOOGA MSA UNEMPLOYMENT RATES

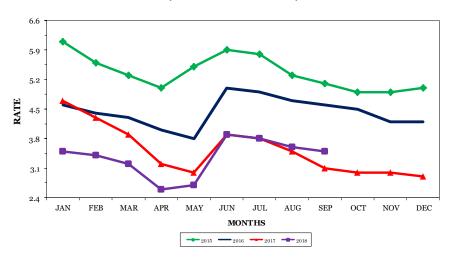


		Revised	Preliminary	Net	Change
Industry	September	August	September	Sept. 2017	Aug. 2018
	2017	2018	2018	Sept. 2018	Sept. 2018
Total Nonfarm	258.4	264.7	266.7	8.3	2.0
Total Private	220.8	228.1	228.0	7.2	-0.1
Goods-Producing	43.7	45.9	45.8	2.1	-0.1
Mining, Logging, & Construction	10.4	11.1	11.1	0.7	0.0
Manufacturing	33.3	34.8	34. 7	1.4	-0.1
Durable Goods Manufacturing	18.1	19.0	19.1	1.0	0.1
Nondurable Goods Manufacturing	15.2	15.8	15.6	0.4	-0.2
Service-Providing	214.7	218.8	220.9	6.2	2.1
Trade, Transportation, & Utilities	52.5	53.1	53.2	0.7	0.1
Wholesale Trade	8.8	8.9	8.9	0.1	0.0
Retail Trade	27.3	27.1	27.1	-0.2	0.0
Transportation, Warehousing, & Utilities	16.4	17.1	17.2	0.8	0.1
Information	3.3	3.4	3.3	0.0	-0.1
Financial Activities	16.4	16.9	16.8	0.4	-0.1
Professional & Business Services	30.0	32.2	32.0	2.0	-0.2
Educational & Health Services	34.1	33.9	33.8	-0.3	-0.1
Leisure & Hospitality	29.0	30.7	31.1	2.1	0.4
Other Services	11.8	12.0	12.0	0.2	0.0
Government	37.6	36.6	38. 7	1.1	2.1
Federal Government	5.3	5.4	5.4	0.1	0.0
State Government	7.0	5.8	7.0	0.0	1.2
Local Government	25.3	25.4	26.3	1.0	0.9

Total nonfarm employment in Knoxville increased by 2,800 jobs from to August 2018 to September 2018. There were increases in state government (up 1,900 jobs), professional/business services (up 1,300 jobs), local government (up 1,000 jobs), wholesale trade (up 400 jobs), and mining/logging/construction (up 300 jobs). These increases were partially offset by declines of 1,400 jobs in leisure/hospitality and 300 jobs in both financial activities and retail trade.

During the past 12 months, nonfarm employment increased by 1,400 jobs. During the year, goods-producing jobs increased by 3,300 while service providing jobs decreased by 1,900.

KNOXVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



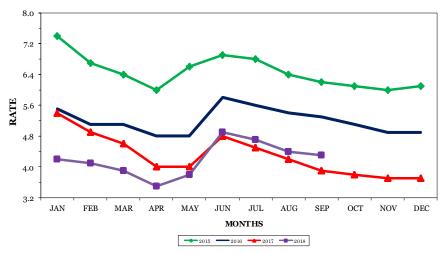
		Revised	Preliminary	Net	Change
Industry	September	August	September	Sept. 2017	Aug. 2018
	2017	2018	2018	Sept. 2018	Sept. 2018
Total Nonfarm	399.2	397.8	400.6	1.4	2.8
Total Private	338.4	340.3	340.2	1.8	-0.1
Goods-Producing	57.2	60.4	60.5	3.3	0.1
Mining, Logging, & Construction	18.6	19.6	19.9	1.3	0.3
Manufacturing	38.6	40.8	40.6	2.0	-0.2
Durable Goods Manufacturing	28.2	29.8	29. 7	1.5	-0.1
Nondurable Goods Manufacturing	10.4	11.0	10.9	0.5	-0.1
Service-Providing	342.0	337.4	340.1	-1.9	2.7
Trade, Transportation, & Utilities	78.0	79.2	79.4	1.4	0.2
Wholesale Trade	16.6	17.4	17.8	1.2	0.4
Retail Trade	47.7	47.7	47.4	-0.3	-0.3
Transportation, Warehousing, & Utilities	13.7	14.1	14.2	0.5	0.1
Information	5.8	5.6	5.6	-0.2	0.0
Financial Activities	19.5	19.3	19.0	-0.5	-0.3
Professional & Business Services	65.4	65.0	66.3	0.9	1.3
Educational & Health Services	54.3	51.2	51.2	-3.1	0.0
Leisure & Hospitality	43.2	44.5	43.1	-0.1	-1.4
Other Services	15.0	15.1	15.1	0.1	0.0
Government	60.8	57.5	60.4	-0.4	2.9
Federal Government	5.4	5.5	5.5	0.1	0.0
State Government	21.2	19.1	21.0	-0.2	1.9
Local Government	34.2	32.9	33.9	-0.3	1.0

Total nonfarm employment increased by 2,700 jobs from August 2018 to September 2018. There were increases in state government (up 2,400 jobs), local government (up 1,500 jobs), administrative/support/waste management (up 1,300 jobs), educational/ health services (up 1,000 jobs), transportation/warehousing/utilities (up 900 jobs), and durable goods manufacturing (up 300 jobs).

This was partially offset by decreases in leisure/hospitality (down 2,800 jobs), retail trade (down 900 jobs), professional/ scientific/technical services (down 600 jobs), mining/logging/construction (down 300 jobs); and financial activities (down 200 jobs).

During the past 12 months, nonfarm employment increased by 14,900 jobs. During that time, goods-producing jobs increased by 2,800, while service-providing jobs increased by 12,100 jobs.

MEMPHIS MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



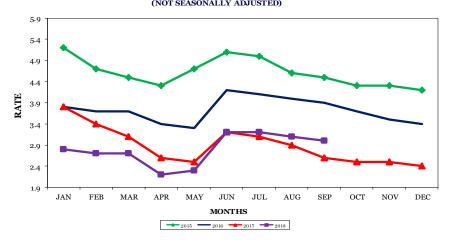
Industry	September 2017	Revised August 2018	Preliminary September 2018	Net Sept. 2017 Sept. 2018	Change Aug. 2018 Sept. 2018
Total Nonfarm	643.6	655.8	658.5	14.9	2.7
Total Private	558.5	573.6	572.3	13.8	-1.3
Goods-Producing	68.5	71.2	71.3	2.8	0.1
Mining, Logging, & Construction	23.4	24.2	23.9	0.5	-0.3
Manufacturing	45.1	47.0	47.4	2.3	0.4
Durable Goods Manufacturing	24.5	25.7	26.0	1.5	0.3
Nondurable Goods Manufacturing	20.6	21.3	21.4	0.8	0.1
Service-Providing	575.1	584.6	587.2	12.1	2.6
Trade, Transportation, & Utilities	175.3	176.4	176.5	1.2	0.1
Wholesale Trade	36.5	37.1	37.2	0.7	0.1
Retail Trade	67.4	67.2	66.3	-1.1	-0.9
Transportation, Warehousing, & Utilities	71.4	72.1	73.0	1.6	0.9
Information	5.6	5.5	5.4	-0.2	-0.1
Financial Activities	28.6	29.9	29. 7	1.1	-0.2
Professional & Business Services	92.6	97.8	98.5	5.9	0.7
Professional, Scientific, & Technical Services	23.4	23.8	23.2	-0.2	-0.6
Management of Companies & Enterprises	7.2	7.4	7.4	0.2	0.0
Administrative, Support, & Waste Management	62.0	66.6	67.9	5.9	1.3
Educational & Health Services	94.3	94.3	95.3	1.0	1.0
Leisure & Hospitality	67.8	73.0	70.2	2.4	-2.8
Other Services	25.8	25.5	25.4	-0.4	-0.1
Government	85.1	82.2	86.2	1.1	4.0
Federal Government	13.5	13.3	13.4	-0.1	0.1
State Government	16.6	14.3	16. 7	0.1	2.4
Local Government	55.0	54.6	56.1	1.1	1.5

Total nonfarm employment increased by 9,100 jobs from August 2018 to September 2018. There were increases in educational/health services (up 4,400 jobs), which includes an increase of 3,100 jobs in educational services; local government (up 2,600 jobs); administrative/support/waste management (up 2,100 jobs); durable goods manufacturing and other services (both up 700 jobs); state government (up 600 jobs); and wholesale trade (up 300 jobs).

These were partially offset by decreases in health care/social assistance (down 1,100 jobs), retail trade (down 700 jobs), information (down 300 jobs), and financial activities (down 200 jobs).

During the past 12 months, nonfarm employment increased by 16,500 jobs. During that time, goods-producing jobs decreased by 4,200, while service-providing jobs increased by 20,700.

NASHVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Industry	September	Revised	Preliminary		Net Change	
industry	beptember	August	September	=	Aug. 2018	
	2017	2018	2018	Sept. 2018	Sept. 2018	
Total Nonfarm	991.4	998.8	1,007.9	16.5	9.1	
Total Private	873.0	882.8	888.8	15.8	6.0	
Goods-Producing	128.0	122.9	123.8	-4.2	0.9	
Mining, Logging, & Construction	43.6	41.5	41.6	-2.0	0.1	
Manufacturing	84.4	81.4	82.2	-2.2	0.8	
Durable Goods Manufacturing	60.3	57.3	58.0	-2.3	0.7	
Nondurable Goods Manufacturing	24.1	24.1	24.2	0.1	0.1	
Service-Providing	863.4	875.9	884.1	20.7	8.2	
Trade, Transportation, & Utilities	187.8	192.2	191.8	4.0	-0.4	
Wholesale Trade	41.4	40.5	40.8	-0.6	0.3	
Retail Trade	98.5	100.4	99.7	1.2	-0.7	
Transportation, Warehousing, & Utilities	47.9	51.3	51.3	3.4	0.0	
Information	22.9	23.1	22.8	-0.1	-0.3	
Financial Activities	66.3	66.8	66.6	0.3	-0.2	
Professional & Business Services	162.2	168.8	170.8	8.6	2.0	
Professional, Scientific, & Technical Services	63.3	66.3	66.3	3.0	0.0	
Management of Companies & Enterprises	21.6	22.2	22.1	0.5	-0.1	
Administrative, Support, & Waste Management	77.3	80.3	82.4	5.1	2.1	
Educational & Health Services	151.9	149.7	154.1	2.2	4.4	
Educational Services	28.8	26.6	29. 7	0.9	3.1	
Health Care & Social Assistance	123.1	123.1	124.4	1.3	1.3	
Leisure & Hospitality	113.0	116.4	115.3	2.3	-1.1	
Other Services	40.9	42.9	43.6	2.7	0.7	
Government	118.4	116.0	119.1	0.7	3.1	
Federal Government	13.7	13.9	13.8	0.1	-0.1	
State Government	29.8	29.1	29. 7	-0.1	0.6	
Local Government	74.9	73.0	75.6	0.7	2.6	



	Clarksville, TN-KY MSA		Cleveland	, TN MSA	Jackson, TN MSA	
	Aug. 2018	Sept. 2018	Aug. 2018	Sept. 2018	Aug. 2018	Sept. 2018
	Revised	Prelim.	Revised	Prelim.	Revised	Prelim.
Total Nonfarm	90,800	91,600	47,000	47,500	70,000	70,100
Total Private	72,400	72,300	41,400	41,600	55,900	55,800
Goods-Producing	15,500	15,700	11,500	11,400	13,500	13,600
Mining, Logging, & Construction	3,200	3,200	1,900	1,900	2,900	2,900
Manufacturing	12,300	12,500	9,600	9,500	10,600	10,700
Service-Providing	75,300	75,900	35,500	36,100	56,500	56,500
Trade, Transportation, & Utilities	17,300	17,600	8,500	8,600	13,000	12,700
Wholesale Trade	N.A.	N.A.	800	800	2,700	2,600
Retail Trade	12,300	12,500	4,800	4,900	8,500	8,300
Transportation, Warehousing, & Utilities	2,700	2,700	2,900	2,900	1,800	1,800
Information	1,100	1,100	300	300	500	500
Financial Activities	3,400	3,300	1,400	1,400	2,100	2,100
Professional & Business Services	8,500	8,500	6,600	6,800	7,300	7,300
Educational & Health Services	12,000	11,800	5,500	5,500	11,200	11,500
Leisure & Hospitality	11,500	11,200	5,300	5,200	6,500	6,300
Other Services	3,100	3,100	2,300	2,400	1,800	1,800
Government	18,400	19,300	5,600	5,900	14,100	14,300
Federal Government	5,700	5,600	300	300	500	500
State Government	2,600	3,500	800	900	1,900	2,100
Local Government	10,100	10,200	4,500	4,700	11,700	11,700

	Johnson City, TN MSA		Kingsport-Brist	ol, TN-VA MSA	Morristown, TN MSA	
	Aug. 2018	Sept. 2018	Aug. 2018	Sept. 2018	Aug. 2018	Sept. 2018
	Revised	Prelim.	Revised	Prelim.	Revised	Prelim.
Total Nonfarm	79,400	80,600	123,300	124,000	46,600	46,900
Total Private	64,300	64,400	107,500	107,300	40,500	40,300
Goods-Producing	10,100	10,100	28,200	28,200	13,700	13,600
Mining, Logging, & Construction	2,400	2,400	7,100	7,100	2,100	2,000
Manufacturing	7,700	7,700	21,100	21,100	11,600	11,600
Service-Providing	69,300	70,500	95,100	95,800	32,900	33,300
Trade, Transportation, & Utilities	13,500	13,400	25,200	25,100	10,000	10,100
Wholesale Trade	2,200	2,200	4,300	4,300	1,700	1,700
Retail Trade	10,300	10,200	15,700	15,600	5,700	5,800
Transportation, Warehousing, & Utilities	1,000	1,000	5,200	5,200	2,600	2,600
Information	1,300	1,300	1,200	1,200	300	300
Financial Activities	4,400	4,300	3,700	3,700	1,000	1,000
Professional & Business Services	8,800	9,000	10,400	10,500	4,000	4,000
Educational & Health Services	13,800	14,100	18,600	18,700	6,100	6,000
Leisure & Hospitality	10,000	9,800	14,000	13,800	4,100	4,000
Other Services	2,400	2,400	6,200	6,100	1,300	1,300
Government	15,100	16,200	15,800	16,700	6,100	6,600
Federal Government	3,000	2,900	900	900	300	300
State Government	5,300	6,100	2,500	2,700	1,200	1,400
Local Government	6,800	7,200	12,400	13,100	4,600	4,900

Clarksville MSA is Montgomery County, Christian County, KY, & Trigg County, KY. Cleveland MSA is Bradley & Polk counties. Jackson MSA is Chester, Crockett, & Madison counties. Johnson City MSA is Carter, Unicoi, & Washington counties. Kingsport-Bristol MSA is Hawkins County, Sullivan County, VA, Washington County, VA, & Bristol City, VA. Morristown MSA is Hamblen & Jefferson counties.

U.S. Consumer	Price Ind	ex — Sept	tember 2018

	All U	rban Consun	iers	Wage & Clerical Earners				
		Percent Change			Percen	t Change		
Group	Index	Yearly	Monthly	Index	Yearly	Monthly		
U.S. City Average								
All Items (1982-84=100)	252.439	2.3	0.1	246.565	2.3	0.1		
Food and beverages	254.178	1.4	0.2	253.163	1.3	0.2		
Housing	259.941	2.7	0.0	256.076	2.7	0.0		
Apparel	127.440	-0.6	4.1	127.361	0.1	4.2		
Transportation	212.414	3.7	-0.5	212.684	4.1	-0.6		
Medical care	484.708	1.7	0.1	488.530	1.6	0.1		
South								
All Items (1982-84=100)	243.640	1.7	0.0	239.707	1.7	0.0		
Food and beverages	251.273	1.0	0.1	250.109	1.0	0.1		
Housing	238.627	2.0	0.0	238.924	1.9	-0.1		
Apparel	135.366	0.2	3.7	134.270	0.8	3.6		
Transportation	212.987	2.2	-0.8	211.655	2.5	-0.8		
Medical care	462.251	1.0	-0.1	469.846	1.0	0.0		

HOURS AND EARNINGS OF PRODUCTION WORKERS

	AVERAGE WEEKLY EARNINGS			AVG. HOURLY EARNINGS			AVG. WEEKLY HOURS		
	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.
	2017	2018	2018	2017	2018	2018	2017	2018	2018
Manufacturing	\$831.46	\$856.80	\$860.86	\$19.61	\$20.16	\$20.02	42.4	42.5	43.0
Durable Goods Manufacturing	\$854.28	\$887.03	\$884.07	\$20.34	\$20.97	\$20.90	42.0	42.3	42.3
Non-Durable Goods Manufacturing	\$793.35	\$803.61	\$821.68	\$18.45	\$18.82	\$18.59	43.0	42.7	44.2

ALL EMPLOYEE HOURS AND EARNINGS

	AVERAGE WEEKLY EARNINGS			AVG. HOURLY EARNINGS			AVG. WEEKLY HOURS		
	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.	Sept.	Aug.	Sept.
	2017	2018	2018	2017	2018	2018	2017	2018	2018
Total Private	\$803.62	\$826.37	\$854.06	\$22.83	\$23.41	\$23.79	35.2	35.3	35.9
Goods-Producing	\$1,005.06	\$1,024.61	\$1,036.66	\$24.16	\$24.63	\$24.86	41.6	41.6	41.7
Mining, Logging and Construction	\$994.70	\$1,032.51	\$1,053.73	\$24.38	\$24.82	\$25.33	40.8	41.6	41.6
Manufacturing	\$1,008.95	\$1,021.70	\$1,032.04	\$24.08	\$24.56	\$24.69	41.9	41.6	41.8
Private Service-Providing	\$759.15	\$782.41	\$813.10	\$22.46	\$23.08	\$23.50	33.8	33.9	34.6
Trade, Transportation, and Utilities	\$707.95	\$718.54	\$733.52	\$20.58	\$21.01	\$21.20	34.4	34.2	34.6
Information	\$1,171.42	\$1,157.48	\$1,217.18	\$30.99	\$30.46	\$31.13	37.8	38.0	39.1
Financial Activities	\$1,054.47	\$1,194.23	\$1,254.53	\$27.97	\$31.51	\$31.68	37.7	37.9	39.6
Professional and Business Services	\$999.18	\$1,032.00	\$1,057.41	\$27.45	\$27.52	\$27.90	36.4	37.5	37.9
Education and Health Services	\$787.15	\$796.70	\$838.51	\$22.75	\$23.16	\$23.62	34.6	34.4	35.5
Leisure and Hospitality	\$362.26	\$391.28	\$407.70	\$13.67	\$14.60	\$15.10	26.5	26.8	27.0
Other Services	\$665.18	\$673.60	\$707.35	\$20.28	\$20.79	\$21.37	32.8	32.4	33.1

TENNESSEE & UNITED STATES UNEMPLOYMENT RATES (Seasonally Adjusted/TN Solid Line)

