

**REVENUE COLLECTIONS
JUNE, 2011, AND 11 MONTHS YEAR-TO-DATE**

June Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$877,213,000	\$908,287,000	\$31,074,000
Highway Fund	59,535,000	58,605,000	(930,000)
Sinking Fund	30,830,000	31,052,000	222,000
City & County Fund	65,916,000	67,314,000	1,398,000
Earmarked Fund	2,050,000	2,050,000	0
Total	\$1,035,544,000	\$1,067,308,000	\$31,764,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$7,722,612,000	\$7,941,655,000	\$219,043,000
Highway Fund	607,964,000	612,469,000	4,505,000
Sinking Fund	338,111,000	339,648,000	1,537,000
City & County Fund	735,880,000	760,328,000	24,448,000
Earmarked Fund	22,550,000	22,550,000	0
Total	\$9,427,117,000	\$9,676,650,000	\$249,533,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	June		Change	Percent
	2010	2011		
Franchise & Excise	\$249,842,000	\$282,777,000	\$32,935,000	13.18%
Income	935,000	1,504,000	569,000	60.86%
Inheritance & Estate	3,093,000	5,081,000	1,988,000	64.27%
Gasoline	60,462,000	58,140,000	(2,322,000)	-3.84%
Petroleum Special	6,258,000	5,897,000	(361,000)	-5.77%
Tobacco	28,826,000	27,947,000	(879,000)	-3.05%
Beer	1,563,000	1,641,000	78,000	4.99%
Motor Vehicle Registration	20,435,000	21,271,000	836,000	4.09%
Motor Vehicle Title	985,000	1,027,000	42,000	4.26%
Mixed Drink	4,770,000	5,229,000	459,000	9.62%
Business	69,287,000	11,101,000	(58,186,000)	-83.98%
Privilege	50,529,000	48,087,000	(2,442,000)	-4.83%
Gross Receipts	338,000	16,000	(322,000)	-95.27%
TVA - In Lieu of Tax Payments	26,498,000	26,096,000	(402,000)	-1.52%
Alcoholic Beverage	4,085,000	4,479,000	394,000	9.65%
Sales and Use	521,995,000	554,964,000	32,969,000	6.32%
Motor Vehicle Fuel	11,469,000	11,722,000	253,000	2.21%
Severance	253,000	188,000	(65,000)	-25.69%
Coin-operated Amusement	106,000	141,000	35,000	33.02%
Unauthorized Substance	(33,000)	0	33,000	NA
Total	\$1,061,696,000	\$1,067,308,000	\$5,612,000	0.53%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - June			
	2009-2010	2010-2011	Change	Percent
Franchise & Excise	\$1,372,103,000	\$1,468,030,000	\$95,927,000	6.99%
Income	170,931,000	188,741,000	17,810,000	10.42%
Inheritance & Estate	73,789,000	99,836,000	26,047,000	35.30%
Gasoline	555,588,000	571,681,000	16,093,000	2.90%
Petroleum Special	57,407,000	58,058,000	651,000	1.13%
Tobacco	266,906,000	264,287,000	(2,619,000)	-0.98%
Beer	15,421,000	17,037,000	1,616,000	10.48%
Motor Vehicle Registration	218,910,000	225,222,000	6,312,000	2.88%
Motor Vehicle Title	9,486,000	10,125,000	639,000	6.74%
Mixed Drink	50,804,000	52,875,000	2,071,000	4.08%
Business	129,358,000	115,061,000	(14,297,000)	-11.05%
Privilege	226,234,000	232,746,000	6,512,000	2.88%
Gross Receipts	14,235,000	9,282,000	(4,953,000)	-34.79%
TVA - In Lieu of Tax Payments	291,411,000	295,031,000	3,620,000	1.24%
Alcoholic Beverage	42,264,000	44,020,000	1,756,000	4.15%
Sales and Use	5,621,909,000	5,880,286,000	258,377,000	4.60%
Motor Vehicle Fuel	138,287,000	142,406,000	4,119,000	2.98%
Severance	2,108,000	2,192,000	84,000	3.98%
Coin-operated Amusement	189,000	238,000	49,000	25.93%
Unauthorized Substance	(1,902,000)	(504,000)	1,398,000	NA
Total	\$9,255,438,000	\$9,676,650,000	\$421,212,000	4.55%

Table 3
August - June Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 188,200,000	\$ 7,400,000	\$ 195,600,000
Income Tax	2,500,000	1,300,000	3,800,000
Inheritance Tax	26,700,000	0	26,700,000
Privilege Tax	(9,700,000)	0	(9,700,000)
Business Tax	(38,800,000)	0	(38,800,000)
TVA	12,600,000	9,600,000	22,200,000
Gross Receipts	(4,600,000)	0	(4,600,000)
Gasoline & Motor Fuel Taxes	600,000	10,100,000	10,700,000
Motor Vehicle Registration	(400,000)	500,000	100,000
Other Taxes	(5,900,000)	1,600,000	(4,300,000)
Tobacco	(7,200,000)	0	(7,200,000)
Beer	500,000	200,000	700,000
Motor Vehicle Title	300,000	200,000	500,000
Mixed Drink	800,000	1,000,000	1,800,000
Alcoholic Beverage	600,000	100,000	700,000
Severance	100,000	100,000	200,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	(1,000,000)	0	(1,000,000)
Sub-Total	\$ 171,200,000	\$ 30,500,000	\$ 201,700,000
F & E Taxes	47,800,000	0	47,800,000
Total	\$ 219,000,000	\$ 30,500,000	\$ 249,500,000