



**TENNESSEE DEPARTMENT OF REVENUE
FRANCHISE AND EXCISE TAX
JOB TAX CREDIT BUSINESS PLAN**

Taxpayer Name	FEIN/Account number
Mailing Address	City, State, Zip

1. Capital Investment and Job Creation

Effective Date of Business Plan	Investment Period From _____ To _____
Amount of Required Capital Investment	Number of New Jobs
Principal Business Activity	Briefly describe your capital investment and increase in qualified jobs.

2. Qualified Business Enterprise (check all that apply)

<input type="checkbox"/> Manufacturing	<input type="checkbox"/> Warehousing and distribution
<input type="checkbox"/> Processing tangible personal property	<input type="checkbox"/> Research and development
<input type="checkbox"/> Computer services	<input type="checkbox"/> Call center
<input type="checkbox"/> Headquarters facility	<input type="checkbox"/> Convention or trade show facility
<input type="checkbox"/> Aircraft repair service facility	<input type="checkbox"/> Promotes high-skill, high-wage jobs in high-technology area, emerging occupations, or skilled manufacturing

3. Job Tax Credit (Check the box next to the level of credit for which you are applying)

- (a) Standard Job Tax Credit –Tenn. Code Ann. § 67-4-2109(b)(1)
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- (b) Additional Annual Job Tax Credit for Enhancement Counties – Tenn. Code Ann. § 67-4-2109(b)(2)(A)
Enhancement County _____
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- (c) Additional Annual Job Tax Credit for Higher Level of Investments – Tenn. Code Ann. § 67-4-2109(b)(2)(B)
- (i) \$1,000,000,000 investment with at least 500 new industrial wage jobs
 - (ii) \$500,000,000 investment with at least 500 new industrial wage jobs
 - (iii) \$250,000,000 investment with at least 250 new industrial wage jobs
 - (iv) \$100,000,000 investment with at least 100 new industrial wage jobs
 - (v) Integrated Supplier or Integrated Customer located in the footprint of a taxpayer making \$1,000,000,000 investment with at least 500 new industrial wage jobs
 - (vi) Headquarters facility with a \$10,000,000 investment and at least 100 new headquarters staff employees

<p>The statements made on this business plan are true to the best of my knowledge and belief. (Must be signed by the taxpayer.)</p> <p>SIGN HERE: _____ <i>Signature and Date</i></p> <p>Title _____ Phone No. _____</p>	<p>Control No. _____</p> <p align="center">FOR DEPARTMENT OF REVENUE USE ONLY</p>
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FRANCHISE AND EXCISE TAX JOB TAX CREDIT BUSINESS PLAN INSTRUCTIONS

Who must file

A qualified business enterprise must file this business plan in order to qualify for the job tax credit provided by Tenn. Code Ann. § 67-4-2109(b).

When to file

The business plan must be filed and approved before any job tax credit can be taken on the franchise and excise tax return.

Completing the Business Plan

Provide the complete legal name of the taxpayer, mailing address, FEIN, and franchise and excise tax account number.

1) Capital Investment and Job Creation

Effective date of the Business Plan: This is the date that the investment period is deemed to begin. Qualified jobs and required capital investments made on and after this date will be counted to determine if the requirements have been met in order to qualify for the job tax credit.

Investment period: The period during which qualified jobs will be created as a result of a required capital investment; provided that it does not exceed 3 years from the effective date of the business plan. Jobs created outside the investment period do not qualify for job tax credit. The investment period may be extended under certain circumstances upon request to the Commissioner of Revenue.

Amount of required capital investment: The amount of investment to be made in real property, tangible personal property, or computer software owned or leased in Tennessee and valued in accordance with GAAP. The capital investment is deemed to have been made as of the date of payment or the date the business enterprise enters into a legally binding commitment or contract for purchase or construction.

Number of new jobs: The number of qualified new jobs to be created during the investment period. A qualified job is a job position that is a permanent, rather than seasonal or part-time, employment position providing employment in a qualified business enterprise for at least 12 consecutive months to a person for at least 37 ½ hours per week with minimum health care.

Principal business activity: Describe the taxpayer's principal business activity in Tennessee.

Describe the creation or expansion of the qualified business enterprise: Provide a brief description of the investment made and how the investment relates to the number of qualified jobs created. Attach any documentation that would support your description.

2) Qualified Business Enterprise

Check the box next to the type of business that is being created or expanded by the required capital investment.

3) Job Tax Credit

Check the box next to the level of credit for which you are applying.

(a) Standard Job Tax Credit (Including Tier 1 enhancement counties)

Minimum investment - \$500,000
Minimum qualified jobs - 25
Credit per job - \$4,500

In order to qualify for the standard job tax credit the qualified business enterprise must, within 12 months of the effective date of the business plan, make the required capital investment and create at least 25 qualified jobs.

(b) Additional Annual Job Tax Credit

Tier 2 and Tier 3 Enhancement Counties

Provide the name of the county where the capital investment will be made and the jobs created.

A list of enhancement counties is available on the Department of Economic and Community Development's website at www.tn.gov/ecd.

Enhancement County	Minimum investment	Qualified jobs	Per job credit	Duration of annual credit
Tier 2	\$500,000	25	\$4,500	3 years
Tier 3	\$500,000	25	\$4,500	5 years

(c) Higher Level of Investment Requirements

Minimum investment	Qualified jobs	Per job credit	Duration of annual credit
\$1,000,000,000	500	\$5,000	20 years
\$500,000,000	500	\$5,000	12 years
\$250,000,000	250	\$5,000	6 years
\$100,000,000	100	\$5,000	3 years
*\$10,000,000	100	\$5,000	3 years

*Headquarters facility as defined in § 67-6-224

Mail the completed Business Plan to

Tennessee Department of Revenue
500 Deaderick Street
P.O. Box 190644
Nashville, TN 37219-0644

For tax assistance call (800) 397-8395 in Tennessee, or if you are located in the Nashville call area or out-of-state, call (615) 253-0700. For industrial recruitment information, call the Department of Economic and Community Development at (615) 741-3282 in Tennessee or (800) 251-8594 from outside Tennessee.