

INSTRUCTIONS FOR COMPLETING AN IFTA TAX RETURN

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FORM 55B - PART I

- **COLUMN A – FUEL TYPE**

Fill in columns B, C and D on lines indicated for each fuel type used this quarter.

- **COLUMN B – TOTAL MILES**

Enter total miles traveled in ALL IFTA and NON-IFTA jurisdictions for each fuel type you are reporting (**Round to WHOLE NUMBERS**). Example –655.8 should be rounded to 656 and 754.2 should be rounded to 754. Add 656 plus 754 which equals 1410. This total should be identical to the total from Column B on Form 56.

- **COLUMN C – TOTAL GALLONS**

Enter total gallons put into vehicle(s) in all IFTA and NON-IFTA jurisdictions for each fuel type (**Round to WHOLE NUMBERS**). Example- If gallons purchased equal 274.7 then the total gallons should be rounded to 275. This total should be identical to the total from Column E on Form 56.

- **COLUMN D – MPG (Average Miles Per Gallon)**

Divide Column B by Column C to compute average miles per gallon (MPG). **MPG must be rounded to 2 decimal places.** Example- Column B is 1410 and Column C is 275. 1410 divided by 275 equals 5.127 so the

MPG should be reported as 5.13.

ALL DOLLARS AND CENTS MUST BE CARRIED TO THREE DECIMAL PLACES AND THEN ROUNDED TO TWO DECIMAL PLACES.

EXAMPLE: \$82.565 MUST BE SHOWN AS \$82.57 AND \$74.511 MUST BE SHOWN AS \$74.51.

FORM 55 B – PART III

- **COMPLETE LINES 12 THROUGH 17**

> If the amount on line 17 indicates a balance due, enter amount in the TOTAL AMOUNT DUE BOX on FORM 55A and attach payment.

> If the amount on line 17 indicates a credit balance equal to or greater than \$10.00, you may check the “Refund Request” block. If the credit balance is less than \$10.00 a credit will be available for use on future tax returns. Credit balances must be used within eight quarters.

- **SIGNATURES**

The owner, partner, or corporate officer must sign the return. If a licensee authorizes another person to sign the tax return, there must be a power of attorney on file with the Tennessee Department of Revenue, Motor Carrier Section. Any person who is paid for preparing a licensee’s tax return must also sign the return as preparer.

Tax rates will be converted using the following factors and will be computed to the nearest one-tenth of a cent:

One Liter	=	0.2642 gallons
One Gallon	=	3.785 liters
One Mile	=	1.6093 kilometers
One Kilometer	=	0.62137 miles

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- **COLUMN A – JURISDICTION AND FUEL TYPE**

List each jurisdiction traveled and the type of fuel consumed during the reporting period. Jurisdictions with a surcharge enter the word “**Surcharge**” on the line immediately below each jurisdiction with a surcharge for each type of fuel used.

- **COLUMN B – TOTAL MILES – In Each Jurisdiction for Each Fuel Type**

Enter the total miles traveled in each jurisdiction for each fuel type (**Round to WHOLE NUMBERS**).

Example –655.8 should be rounded to 656 and 754.2 should be rounded to 754.

Jurisdictions with a surcharge place a “0” in the surcharge line for each type of fuel used.

- **COLUMN C – TOTAL TAXABLE MILES – In Each Jurisdiction for Each Fuel Type**

Enter taxable miles traveled in each jurisdiction for each fuel type (**Round to WHOLE NUMBERS**).

Example –655.8 should be rounded to 656 and 754.2 should be rounded to 754. Jurisdictions with a surcharge place a “0” in the surcharge line for each type of fuel used.

All Tennessee miles are taxable. Visit www.iftach.org to view a list of jurisdictional exemptions.

- **COLUMN D – TAXABLE GALLONS**

Divide the amount in Column C by the average miles per gallon from Column D Form 55B for each fuel type (**Round to WHOLE NUMBERS**).

Divide miles in Column C by MPG, Column D on Form 55B. Example- 656 divided by 5.13 equals 127.87. The taxable gallons on Form 56 Column D shall be rounded to a whole number 128.

Jurisdictions with a surcharge enter the same taxable gallons on the surcharge line. Add Column D and do not include surcharge gallons in subtotal at the bottom of Form 56.

- **COLUMN E – TAX PAID GALLONS – In Each Jurisdiction for Each Fuel Type**

Enter the gallons purchased in each jurisdiction for the reporting period on which fuel taxes have been paid (**Round to WHOLE NUMBERS**). **Example – 274.8 should be rounded to 275.**

Jurisdictions with a surcharge place a “0” in the surcharge line for each type of fuel used.

- **COLUMN F – NET TAXABLE GALLONS**

Subtract the amount in Column E from the amount in Column D, if E is greater than D; enter the credit figure in brackets, i.e. <50>.

- **COLUMN G – TAX RATE**

Enter the tax rate for each fuel type in each jurisdiction traveled. For jurisdictions with a surcharge enter the surcharge tax rate for each fuel type on the surcharge line.

- **COLUMN H – TAX DUE/CREDIT**

Multiply the amount in Column F by the tax rate in Column G. Enter the amount in dollars and cents. Enter credit amounts in brackets. **SURCHARGES ARE NEVER A CREDIT.**

- **COLUMN I – INTEREST**

If the return is filed late, interest is due for **each jurisdiction** where tax is due. Multiply Column H by the monthly rate of .01 or 1% and enter results.

- **COLUMN J – TOTAL DUE/CREDIT**

Total Columns H and I and enter results in Column J. Enter credit amounts in brackets.

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EXAMPLE: \$82.565 MUST BE SHOWN AS \$82.57 AND \$74.511 MUST BE SHOWN AS \$74.51.

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TENNESSEE IFTA TAX RETURN FORM 56

EXAMPLE

Round Amounts In Column B Through F To Nearest Whole Gallon and Mile

Name as shown on Form 55 TN IFTA RETURN			IFTA License Number 0000000001				Tax Period 09/01				
(A) Jurisdiction and Fuel Type	(B) Total Miles In Each Jurisdiction for Each Fuel Type	(C) Total Taxable Miles In Each Jurisdiction for Each Fuel Type	(D) Taxable Gallons (Col. C ÷ MPG)	(E) Tax Paid Gallons In Each Jurisdiction for Each Fuel Type	(F) Net Taxable Gallons (Col. D – Col. E)	(G) Tax Rate	(H) Tax Due/Credit (Col. F x Col. G)		(I) Interest at .01/Mo nth	(J) Total Due/Credit (Col. H + Col. I)	
TN-D	656	656	128	275	<147>	.1700	<24	99>		<24	99>
KY-D	754	754	147	0	147	.1810	26	61		26	61
SURCHARGE	0	0	147	0	147	.0840	12	35		12	35
SUBTOTALS (This Page)	1410	1410	275	275			13	97			