

PUBLIC ACTS, 1999

CHAPTER NO. 414

HOUSE BILL NO. 1870

By Representative Kent

Substituted for: Senate Bill No. 1791

By Senator McNally

AN ACT to amend Tennessee Code Annotated, Section 67-4-506, to exclude certain sales from the optional gross receipts tax election provided by that section.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-506, is amended by adding the following to the end of subsection (a):

Provided, however, the option of reporting the gross receipts tax in lieu of sales tax shall not apply to any vending machine sale where the sale price of the merchandise vended in a single transaction exceeds five dollars (\$5.00).

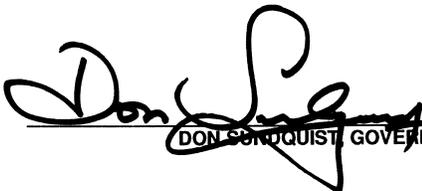
SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it; and shall apply to sales made on or after July 1, 2000.

PASSED: May 26, 1999


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES


JOHN S. WILDER
SPEAKER OF THE SENATE

APPROVED this 17th day of June 1999


DON SUNDQUIST, GOVERNOR