

2. The Commissioner is responsible for the administration, enforcement, and interpretation of the Tennessee Title Pledge Act (hereinafter "Act"), TENN. CODE ANN. §§ 45-15-101, *et seq.*, and any regulations promulgated pursuant to the Act. TENN. CODE ANN. §§ 45-15-101, *et seq.*

3. The Compliance Division of the Department (hereinafter "Petitioner") is the lawfully designated representative through which the Commissioner regulates title pledge lenders and the business of title pledge lending in this state.

4. Nashville Holdings, LLC d/b/a Fast Bucks (hereinafter "Respondent") is a domestic, for-profit limited liability company organized under the laws of the state of Tennessee on October 5, 2004 (10/05/04). According to the Tennessee Secretary of State, the Respondent's principal office is located at 5760 Old Hickory Boulevard, Suite 104, Hermitage, Tennessee 37076. Additionally, according to the Tennessee Secretary of State, the Respondent's Registered Agent is Nashville Holdings, LLC, with an address of 3760 Old Hickory Boulevard, Suite 104, Hermitage, Tennessee 37076. The Respondent's identification number with the Tennessee Secretary of State is 0478836.

5. Mr. Eric Lowman (hereinafter "Lowman"), at all times relevant hereto, is a Member of and Authorized Representative for the Respondent.

6. On February 15, 2007 (02/15/07), the Petitioner forwarded the Respondent true and correct copies of a "Notice of Opportunity for a Hearing and the Rights of the Respondent" and a "Notice of Charges," via United States Certified Mail, Return Receipts Requested.

7. According to the aforementioned pleadings, the Petitioner is alleging that the Respondent violated TENN. CODE ANN. § 45-15-105(a) by engaging in the business of title pledge lending in this state without having first obtained a Tennessee title pledge lender's license from the Department.

8. On or about March 9, 2007 (03/09/07), the Petitioner received a written request from the Respondent stating “[p]lease allow this letter to serve as my request for a contested case hearing per the written notice I received in late February.”

9. On April 2, 2007 (04/02/07), the Petitioner filed a “Motion Requesting the Assignment of an Administrative Judge to Conduct Contested Case” with the Administrative Procedures Division of the Tennessee Secretary of State.

10. On April 10, 2007 (04/10/07), Administrative Judge Margaret R. Robertson entered an Order accepting the transfer of this contested case to the Administrative Procedures Division of the Tennessee Secretary of State.

11. On May 4, 2007 (05/02/07), Administrative Judge Margaret R. Robertson entered an Order requesting that a Mediation Judge be assigned to this contested case.

12. On September 24, 2007 (09/24/07), Mediation Judge Leonard Pogue entered an Order scheduling a mediation session for December 11, 2007 (12/11/07).

13. In the interests of cooperation, and to avoid further costs associated with administrative and judicial proceedings with respect to this contested case, the Petitioner, the Respondent, and Lowman (acting in his individual capacity), desire to enter into this Agreed Order pursuant to TENN. CODE ANN. § 45-15-118(b)(1).

14. The Respondent, as well as Lowman (acting in his individual capacity), without admitting or denying any wrongdoing, consent to be forever barred from any

position of employment, management, or control with regards to any entity engaged in the business of title pledge lending in the state of Tennessee, whether licensed by the Department to do so or not, and consent to be forever prohibited from participating in any business activity of a title pledge lender, subject to the Department's jurisdiction, and from engaging in any business activity on the premises where a title pledge lender, subject to the Department's jurisdiction, is conducting its business.

15. The Respondent, as well as Lowman (acting in his individual capacity), without admitting or denying any wrongdoing, consent to the payment of an unpaid examination fee of four hundred dollars (\$400.00), which shall be paid in full within thirty (30) days of the effective date of this Agreed Order. The Respondent, as well as Lowman (acting in his individual capacity), consent to make payment in full by check made payable to the Tennessee Department of Financial Institutions, and consent to deliver said check to the attention of Michael Igney, Assistant Commissioner for the Compliance Division, Tennessee Department of Financial Institutions, 414 Union Street, Suite 1000, Nashville, Tennessee 37219.

16. The Petitioner consents to cease further prosecution of, and deem concluded, its administrative enforcement action instituted against the Respondent for violations of the Act, specifically, that the Respondent violated TENN. CODE ANN. § 45-15-105(a) by engaging in the business of title pledge lending in this state without having first obtained a Tennessee title pledge lender's license from the Department.

17. It is understood and agreed to by the Respondent and Lowman that while this Agreed Order constitutes a final settlement of the administrative enforcement action brought by the Petitioner as previously mentioned in paragraph sixteen (16), it in no way

precludes proceedings by or on behalf of the Petitioner for acts and/or omissions not specifically addressed herein.

18. It is further understood and agreed to by the Respondent and Lowman that, by entering into this Agreed Order, the Respondent and Lowman expressly waive all further procedural steps and expressly waive any and all rights to seek judicial review of or to challenge or contest the validity of this Agreed Order.

19. It is further understood and agreed by the Respondent and Lowman that, by entering into this Agreed Order, the Respondent and Lowman agree to cease and desist from committing any further violations of the Act or administrative rules promulgated pursuant to the Act, agree to strictly comply with any and all requirements set forth in the Act and any and all administrative rules promulgated pursuant to the Act, and agree to strictly comply with any and all terms and conditions of this Agreed Order.

20. It is further understood and agreed to by the Respondent and Loman that, by entering into this Agreed Order, the Respondent and Lowman are allowing Administrative Judge Margaret R. Robertson to enter this Agreed Order without further process. In the event this Agreed Order is not entered for any reason, it will be of no force or effect for any of interested parties.

21. Based upon the foregoing agreement and representations by the parties, and for good cause shown to this Honorable Court,

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED:

a. That the Respondent, as well as Lowman (acting in his individual capacity), shall be forever barred from any position of employment, management, or control with regards to any entity engaged in the business of title pledge lending in the

state of Tennessee, whether licensed by the Department to do so or not, and shall be forever prohibited from participating in any business activity of a title pledge lender, subject to the Department's jurisdiction, and from engaging in any business activity on the premises where a title pledge lender, subject to the Department's jurisdiction, is conducting its business;


b. That the Respondent, as well as Lowman (acting in his individual capacity), shall pay an unpaid examination fee of four hundred dollars (\$400.00), which shall be paid in full within thirty (30) days of the effective date of this Agreed Order. The Respondent, as well as Lowman (acting in his individual capacity), shall make payment in full by check made payable to the Tennessee Department of Financial Institutions, and shall deliver said check to the attention of Michael Igney, Assistant Commissioner for the Compliance Division, Tennessee Department of Financial Institutions, 414 Union Street, Suite 1000, Nashville, Tennessee 37219;

c. That the Respondent, as well as Lowman (acting in his individual capacity), shall cease and desist from committing any further violations of the Act or administrative rules promulgated pursuant to the Act, shall strictly comply with any and all requirements set forth in the Act and any and all administrative rules promulgated pursuant to the Act, and shall strictly comply with any and all terms and conditions of this Agreed Order; and

d. That this Agreed Order represents the complete and final resolution of, and discharge with respect to, the administrative enforcement action instituted by the Petitioner against the Respondent for violations of the Act, specifically, that the Respondent violated TENN. CODE ANN. § 45-15-105(a) by engaging in the business of


title pledge lending in this state without having first obtained a Tennessee title pledge lender's license from the Department.

This Agreed Order entered and effective this 21 day of October 2008.



Margaret R. Robertson
Administrative Judge

Filed in the Administrative Procedures Division this 21 day of October 2008.



Thomas G. Stovall, Director
Administrative Procedures Division

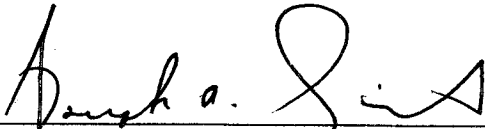
APPROVED FOR ENTRY:

On behalf of the Petitioner:



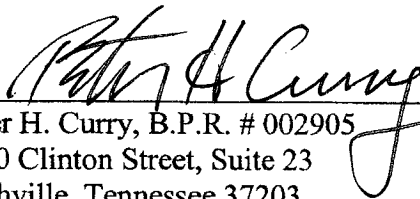
Michael Igney, Assistant Commissioner
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Telephone: (615) 741-3186
Facsimile: (615) 532-1018
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On behalf of the Petitioner:



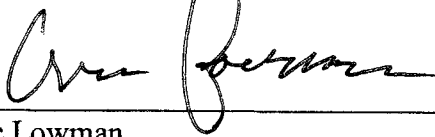
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On behalf of the Respondent:



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petercurry@phcurrylaw.com

On behalf of the Respondent and Lowman:

A handwritten signature in black ink, appearing to read "Eric Lowman", written over a horizontal line.

Eric Lowman
534 Donelson Pike
Nashville, Tennessee 37214