

IN THE CHANCERY COURT OF LEWIS COUNTY
AT HOHENWALD, TENNESSEE

FILED
AT 2:05 O'CLOCK P.M.

MAY 26 2005

IN RE: SENTINEL TRUST COMPANY)

Case No. 4781

JANET WILLIAMS, CLERK & MASTER

BY Selena Wick

**ORDER APPROVING SALE OF SENTINEL TRUST BELLEVUE,
TENNESSEE PROPERTY AND CERTIFYING ORDER AS FINAL UNDER
RULE 54.02 TENN.R.CIV.P.**

On May 2, 2005, the Sentinel Trust Receiver ("Receiver") filed with the Court a Motion for Approval of Sale of Sentinel Trust Bellevue, Tennessee Property and to Certify Order Approving Sale as Final Pursuant to Rule 54.02 Tenn.R.Civ.P. ("Motion for Approval of Bellevue Sale"). This Motion for Approval of Bellevue Sale came before the Court for argument, via special setting, on Thursday, May 26, 2005.

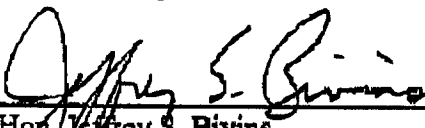
For the reasons set forth in the Receiver's Motion for Approval of Bellevue Sale, and in light of argument received on May 26, 2005, the Court grants the pending motion and approves the sale of the Bellevue, Tennessee property upon the terms set forth in the Contract for Sale of Real Estate attached as Exhibit A to the Motion for Approval of Bellevue Sale.

The Court further understands that the Receiver has received offers of \$1,000-\$2,000 for the office furnishings and related equipment located at the Bellevue property. The Court finds that it is a sound exercise of the Receiver's discretion to sell the furnishings/equipment so as to avoid storage and related costs. The Court has been apprised by the Receiver that the value of the furnishings/equipment, based on its experience, does not exceed \$5,000 and will likely not bring an offer at or near that amount. The Court also finds that if the amount offered is less than \$5,000, the Receiver need not pursue further approval of the Court for the sale of the furnishings/equipment.

It is further **ORDERED** that the net proceeds from the sale of the Bellevue, Tennessee property and furnishings/equipment are assets of Sentinel Trust Company and, thus, pursuant to T.C.A. § 45-2-1502(f), may be used by the Receiver to pay the costs of this receivership.


Additionally, the Court has considered the argument of the Receiver's counsel for certifying this Order as final pursuant to Rule 54.02 Tenn.R.Civ.P. Specifically, the Court has considered that, without this Court's order becoming final and then in thirty (30) days non-appealable, a title insurance policy would not likely issue and, thus, the sale of the Bellevue, Tennessee property would not be able to close. This factor dispositively weighs in favor of certifying this Order as final under Rule 54.02 Tenn.R.Civ.P. Accordingly, there appearing reason for such certification and there appearing no reason or just cause for delay, the Court finds that this Order shall constitute a final, appealable order on the matters addressed herein and shall be considered as such upon entry on the docket. Rule 54.02 Tenn.R.Civ.P.

It is so **ORDERED**, this the 26th day of May, 2005.



Hon. Jeffrey S. Bivins
Circuit Court Judge Sitting As Chancellor

Submitted for Approval


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CERTIFICATE OF SERVICE

This is to certify that on May 26th, 2005 a copy of the foregoing Order has been sent by First Class U.S. Mail, postage paid, and also by facsimile transmission as noted, to:

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