

**IN THE CHANCERY COURT FOR LEWIS COUNTY  
AT HOHENWALD, TENNESSEE**

**IN RE:** )  
 )  
 **SENTINEL TRUST COMPANY** ) **NO. 4781**  
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**NOTICE OF FILING OF COMMISSIONER-IN-POSSESSION’S AND RECEIVER’S  
SCHEDULE OF CLAIM DETERMINATIONS AND MOTION SEEKING  
APPROVAL OF THE SCHEDULE OF CLAIM DETERMINATIONS AND  
APPROVAL OF THE METHODOLOGY PROPOSED TO CALCULATE  
DISTRIBUTIONS ON ACCEPTED CLAIMS**

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**I. NOTICE OF FILING OF SCHEDULE OF CLAIM DETERMINATIONS**

Pursuant to T.C.A. § 45-2-1504, the Commissioner-in-Possession and Sentinel Trust Company Receiver (“Receiver”) give notice of the filing with the Chancery Court for Lewis County, Tennessee (“Receivership Court”) of the Schedule of Claim Determinations, which is attached hereto as **Exhibit A**.

The Commissioner-in-Possession and Receiver have complied with T.C.A. § 45-2-1504(f)(4) by posting an earlier iteration of the Schedule of Claim Determinations on the website for the Tennessee Department of Financial Institutions on December 29, 2005, by making available for inspection at the Receiver’s business office a copy of that Schedule of Claim Determinations since January 2, 2006 and by mailing, on December 29, 2005, a notice to all Sentinel Trust Receivership estate claimants informing them of the website posting and the making available for inspection of that Schedule.<sup>1</sup> See Notice attached as **Exhibit B**. The Commissioner-in-Possession and Receiver have caused a notice of the filing of the Schedule of

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<sup>1</sup> There are slight differences between the Schedule made available on January 2, 2006 and the Schedule attached as **Exhibit A**. Those differences will be explained through the discussion set forth herein.

Claim Determinations to be published in *The Tennessean* on January 6, 15 and 22, 2006 and the *Lewis County Herald* on January 5, 12 and 19, 2006, pursuant to T.C.A. § 45-2-1504(g). See Exhibit C.

Pursuant to T.C.A. § 45-2-1504(g), any claimant that objects to the determination of his/her/its claim (i.e., denial of the claim, approved amount of claim and/or classification of claim) must file an objection in this Receivership Court within twenty (20) days of the date of this filing. Attached as **Exhibit D** is a Notice to All Sentinel Trust Receivership Claimants of Claim Determinations which informs each claimant, amongst other matters, that any objections must be filed in the Chancery Court for Lewis County, Tennessee on or before Monday, February 20, 2006.

**II. MOTION FOR APPROVAL OF THE SCHEDULE OF CLAIM DETERMINATIONS AND APPROVAL OF THE METHODOLOGY UTILIZED IN CALCULATING DISTRIBUTIONS ON ACCEPTED CLAIMS**

The Schedule of Claim Determinations sets forth amounts that have been determined as owing to the claimants and establishes a priority as to that amount so owed. It also sets forth those claims that the Commissioner-in-Possession and Receiver recommend be denied and the reasons for such denial. In some instances, the Schedule of Claim Determinations sets forth the recommendation that final determination of various claims be deferred and the reasons for that deferral. The Schedule of Claim Determinations does not establish the amounts that will be paid upon each accepted claim because it is not expected that the insolvent Sentinel Trust Receivership estate will have sufficient funds to pay the claims at 100%. However, as explained herein, the Commissioner-in-Possession and Receiver have set forth a methodology to calculate 1) the distribution of funds as to accepted claims generally and 2) an anticipated interim

