

Tennessee Student Assistance Corporation
Estimated 2009-10 and Base 2010-11 Budgets

		<u>Estimated</u> <u>2009-2010</u>	<u>Base</u> <u>2010-2011</u>
TN Student Assistance Awards 332.03	Salaries & benefits	\$ -	\$ -
	Operational Expenditures	57,724,900 *	54,524,900
	sub total	<u>57,724,900</u>	<u>54,524,900</u>
	State	49,362,500	46,162,500
	Federal	1,562,400	1,562,400
	Current Services	-	-
	Lottery	6,800,000	6,800,000
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FFELP 332.04	Salaries & Benefits	\$ -	\$ -
	Operational Expenditures	190,002,500	190,002,500
	Total	<u>190,002,500</u>	<u>190,002,500</u>
	State	-	-
	Federal	181,102,500	181,102,500
	Current Services	8,900,000	8,900,000
	Lottery	-	-
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Administration 332.05	Salaries & Benefits	\$ 3,648,000	\$ 3,648,000
	Operational Expenditures	21,736,600	21,736,600
	Total	<u>25,384,600</u>	<u>25,384,600</u>
	State	1,236,000	1,236,000 **
	Federal	9,407,600	9,407,600
	Current Services	12,076,200	12,076,200
	Lottery	2,664,800	2,664,800
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Academic Scholars 332.06	Salaries & Benefits	\$ -	\$ -
	Operational Expenditures	780,500	780,500
	Total	<u>780,500</u>	<u>780,500</u>
	State	401,800	401,800
	Federal	-	-
	Current Services	378,700	378,700
	Lottery	-	-
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Loan/Scholarships 332.07	Salaries & Benefits	\$ -	\$ -
	Operational Expenditures	4,386,900	4,386,900
	Total	<u>4,386,900</u>	<u>4,386,900</u>
	State	1,191,000	1,191,000
	Federal	-	-
	Non-Governmental	700,000	700,000
	Current Services	141,000	141,000
	Lottery	2,354,900	2,354,900
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TOTAL TSAC	Salaries & Benefits	\$ 3,648,000	\$ 3,648,000
	Operational Expenditures	274,631,400	271,431,400
	Total	<u>278,279,400</u>	<u>275,079,400</u>
	State	52,191,300	48,991,300
	Federal	192,072,500	192,072,500
	Non-Governmental	700,000	700,000
	Current Services	21,495,900	21,495,900
	Lottery	11,819,700	11,819,700

* 2009-10 TSAA appropriation amount includes \$3.2 million of non-recurring state appropriations. Also, an additional \$1 million has been impounded until current year tax revenues are determined to be sufficient for the operation of state government.

**This amount does not reflect the proposed 6% reduction of \$74,160.