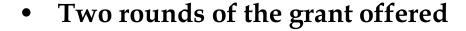


Charter School Facilities Grant

Charter School Summit
Nashville and Memphis
September 25 and September 28

Where We Have Been





- First round awards went to 27 schools, which received \$125,000 each
- Second round awards went to 40 schools, 36 of which received \$60,000 each
 - a) Four schools received \$30,000 each due to being in the same building

Types of Awards

Round 1 - 27 Schools Awarded \$125,000			Round 2 - 40 Schools Awarded \$60,000		
Request by Category	Number of Schools	J	Request by Category	Number of Schools	Percentage of Total
Capital Outlay	6	22%	Capital Outlay	14	35%
Lease Payments	10	37%	Lease Payments	10	25%
Debt Service	11	41%	Debt Service	12	30%
Purchase	0	0%	Purchase	4	10%



Overall

Rounds 1 and 2					
Request by Category	Number of Schools	Percentage of Total			
Capital Outlay	20	30%			
Lease Payments	20	30%			
Debt Service	23	34%			
Purchase	4	6%			



Where We Are Going

2018-19 Application Information

- Application Release October 1, 2018
- Applications Due November 2, 2018
- Grant Awards Notification December 3, 2018



Grant Eligibility/Changes



The following eligibility requirements are necessary for this round of applicants:

- School opening no later than 2015-16
- Evidence of strong financial and operational sustainability
- Current operational and financial reports from the authorizer with a letter indicating:
 - 1. In good standing financially and operationally
 - 2. Is not on probation for any reason, or in danger of being put on probation
 - 3. Is not being considered for non-renewal or revocation for any reason (academically, operationally, financially)

Eligible Use of Funds



- Purchase of real property/capital improvements to existing property
- Purchase or lease of underutilized or vacant properties within the authorizing district
- Lease payments
- Repayment of debt for existing capital projects



Ineligible Use of Funds

Some examples of ineligible funds are:

- Landscaping
- Renovations or additions to administrative offices
- Renovations or additions to property not owned by the charter school, unless there is written permission from the owner of the property.







TN

Carol Swann
Facilities Grant Manager
Carol.Swann@tn.gov
(615) 804-0624