

STATE OF TENNESSEE  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS  
 JUNE 30, 1997  
 (With comparative totals for June 30, 1996)

(Expressed in Thousands)

<u>ASSETS AND OTHER DEBITS</u>	<u>GENERAL</u>	<u>GOVERNMENTAL FUND TYPES</u>		<u>CAPITAL PROJECTS</u>
		<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	
CASH AND CASH EQUIVALENTS	\$ 48,836	\$ 426,363	\$ 3,277	\$ 168,133
CASH ON DEPOSIT WITH FISCAL AGENT INVESTMENTS		1,123		
RECEIVABLES (Note 2)	806,560	400,587	2,916	2,324
ADVANCES TO OTHER FUNDS(Note 2)				
ADVANCES TO COMPONENT UNITS (Note 2)	200			
DUE FROM OTHER FUNDS (Note 2)	222,857	14		867
DUE FROM PRIMARY GOVERNMENT (Note 2)				
DUE FROM COMPONENT UNITS (Note 2)	2,549			992
INVENTORIES, at cost		6,067		
FOOD STAMPS	126,917			
PREPAYMENTS	14	8		
LAND, at cost				
STRUCTURES AND IMPROVEMENTS, at cost				
MACHINERY AND EQUIPMENT, at cost				
LESS - ACCUMULATED DEPRECIATION				
CONSTRUCTION IN PROGRESS				
DEFERRED CHARGES AND OTHER				
AMOUNT AVAILABLE IN DEBT SERVICE FUND				
AMOUNT TO BE PROVIDED FOR RETIREMENT OF LONG-TERM OBLIGATIONS				
 RESTRICTED ASSETS:				
CASH AND CASH EQUIVALENTS				
INVESTMENTS				
RECEIVABLES (Note 2)				
DUE FROM PRIMARY GOVERNMENT (Note 2)				
 TOTAL ASSETS AND OTHER DEBITS	<u>\$ 1,207,933</u>	<u>\$ 834,162</u>	<u>\$ 6,193</u>	<u>\$ 172,316</u>
 <u>LIABILITIES, EQUITY AND OTHER CREDITS</u>				
 LIABILITIES:				
WARRANTS PAYABLE	\$ 54,321	\$ 25,101	\$ 140	\$ 3,829
ACCOUNTS PAYABLE AND ACCRUALS	442,492	153,959	1,522	19,873
DUE TO OTHER FUNDS (Note 2)	7,889	222,856		
DUE TO PRIMARY GOVERNMENT (Note 2)				
DUE TO COMPONENT UNITS (Note 2)	112,780	1,434		411
ADVANCE FROM OTHER FUNDS(Note 2)				
ADVANCE FROM PRIMARY GOVERNMENT (Note 2)				
ADVANCES FROM COMPONENT UNITS (Note 2)				
NOTES PAYABLE (Note 3)				
BONDS PAYABLE (Note 3)				
LEASE OBLIGATIONS PAYABLE				
DEFERRED REVENUE	244,806	10,954		
OBLIGATIONS UNDER SECURITIES LENDING				
OTHER	33	1,066		
 TOTAL LIABILITIES	<u>862,321</u>	<u>415,370</u>	<u>1,662</u>	<u>24,113</u>
 FUND EQUITY AND OTHER CREDITS(Note 2):				
CONTRIBUTED CAPITAL				
INVESTMENTS IN FIXED ASSETS				
RETAINED EARNINGS:				
RESERVED FOR BOND RETIREMENT				
RESERVED FOR LOCAL DEVELOPMENT LOANS				
RESERVED FOR HOUSING DEVELOPMENT LOANS				
RESERVED FOR PRIMARY GOVERNMENT				
RESERVED FOR FOUNDATION				
UNRESERVED				
FUND BALANCES (Note 2):				
RESERVED FOR:				
RELATED ASSETS	2,560	6,075		
ENCUMBRANCES AND CONTRACTS	4,578	163,506		183,278
CONTINUING APPROPRIATIONS	135,960	7,605		
OTHER SPECIFIC PURPOSES	15,265	241,338		
 UNRESERVED:				
DESIGNATED FOR REVENUE FLUCTUATIONS	101,400			
DESIGNATED FOR HIGHWAY CONSTRUCTION		268		
DESIGNATED FOR DEBT SERVICE			4,531	
DESIGNATED FOR TRUST PURPOSES				
DESIGNATED FOR COLLEGES AND UNIVERSITIES				
DESIGNATED FOR OTHER SPECIFIC PURPOSES	85,778			
UNDESIGNATED	71			(35,075)
 TOTAL FUND EQUITY AND OTHER CREDITS	<u>345,612</u>	<u>418,792</u>	<u>4,531</u>	<u>148,203</u>
 TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$ 1,207,933</u>	<u>\$ 834,162</u>	<u>\$ 6,193</u>	<u>\$ 172,316</u>

See accompanying Notes to the Financial Statements

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	TOTALS (MEMORANDUM ONLY)		
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS (Notes 1, 2)	LONG-TERM OBLIGATIONS (Note 3)	PRIMARY GOVERNMENT	COMPONENT UNITS	REPORTING ENTITY	
							JUNE 30, 1997	JUNE 30, 1996
\$ 111,668	\$ 220,016	\$ 1,782,669			\$ 2,760,962	\$ 478,571	\$ 3,239,533	\$ 2,908,716
		856,526			856,526	1,417	857,943	847,549
		19,100,475			19,101,598	968,265	20,069,863	18,909,437
234,523	5,398	483,970			1,936,278	1,624,733	3,561,011	3,457,937
		528			528		528	
					200	307,720	307,920	287,925
	1	13,364			237,103	10,242	247,345	231,751
						312,359	312,359	318,998
2	703	4,189			8,435	24,453	32,888	29,558
	3,555				9,622	18,728	28,350	31,099
					126,917		126,917	148,565
	1,207				1,229	5,976	7,205	7,190
	49,065	\$ 144,738			193,803	80,076	273,879	261,955
	347,060	1,056,839			1,403,899	1,982,414	3,386,313	3,243,694
28	275,841	353,143			629,012	1,312,870	1,941,882	1,560,690
(12)	(263,832)				(263,844)	(1,754)	(265,598)	(239,501)
	905	55,692			56,597	174,071	230,668	153,394
133					133	12,440	12,573	7,647
				\$ 4,531	4,531		4,531	961
				1,101,742	1,101,742	1,073	1,102,815	901,273
						219	219	16,221
						57,389	57,389	24,410
								176
						856	856	815
<u>\$ 346,342</u>	<u>\$ 639,919</u>	<u>\$ 22,241,721</u>	<u>\$ 1,610,412</u>	<u>\$ 1,106,273</u>	<u>\$ 28,165,271</u>	<u>\$ 7,372,118</u>	<u>\$ 35,537,389</u>	<u>\$ 33,110,460</u>
\$ 4,607	\$ 10,578	\$ 25,120			\$ 123,696	\$ 4,598	\$ 128,294	\$ 136,573
20,664	101,137	511,555		\$ 223,659	1,474,861	297,626	1,772,487	1,716,303
6	1,666	4,686			237,103	10,242	247,345	231,751
						8,435	8,435	7,474
3		198,587			313,215	24,453	337,668	341,897
		528			528		528	
						200	200	200
						307,720	307,720	287,725
	35,215			114,885	150,100	81,432	231,532	276,655
29,494	143,297			767,098	939,889	2,150,177	3,090,066	2,770,113
				631	631	2,187	2,818	2,785
229	19,010	2,550			277,549	52,058	329,607	315,213
		349,935			349,935		349,935	1,871,737
		1,554,547			1,555,646	80,009	1,635,655	1,484,868
<u>55,003</u>	<u>310,903</u>	<u>2,647,508</u>		<u>1,106,273</u>	<u>5,423,153</u>	<u>3,019,137</u>	<u>8,442,290</u>	<u>9,443,294</u>
231,950	192,764				424,714	7,041	431,755	396,436
		\$ 1,610,412			1,610,412	3,198,781	4,809,193	4,237,689
						24,488	24,488	17,974
						5,817	5,817	5,511
						20,919	20,919	57,725
						43,000	43,000	
59,389	136,252				195,641	207,667	403,308	354,083
					8,635	89,806	98,441	98,227
					351,362	16,918	368,280	255,668
					143,565	110	143,675	52,805
		19,587,861			19,844,464	527,611	20,372,075	17,844,549
					101,400		101,400	101,400
					268		268	2,926
					4,531		4,531	961
		6,853			6,853	26,674	33,527	37,501
						185,426	185,426	193,659
					85,778		85,778	28,331
		(501)			(35,505)	(1,342)	(36,847)	(18,332)
<u>291,339</u>	<u>329,016</u>	<u>19,594,213</u>	<u>1,610,412</u>		<u>22,742,118</u>	<u>4,352,981</u>	<u>27,095,099</u>	<u>23,667,166</u>
<u>\$ 346,342</u>	<u>\$ 639,919</u>	<u>\$ 22,241,721</u>	<u>\$ 1,610,412</u>	<u>\$ 1,106,273</u>	<u>\$ 28,165,271</u>	<u>\$ 7,372,118</u>	<u>\$ 35,537,389</u>	<u>\$ 33,110,460</u>