

STATE OF TENNESSEE  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS  
 FOR THE FISCAL YEAR ENDED JUNE 30, 1997  
 (With comparative totals for the fiscal year ended June 30, 1996)

(Expressed in Thousands)

	GOVERNMENTAL FUND TYPES				FIDUCIARY
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	FUND TYPE EXPENDABLE TRUST
REVENUES:					
TAXES	\$ 2,686,963	\$ 3,229,771	\$ 298,125		\$ 267,783
LICENSES, FINES, FEES AND PERMITS	83,696	83,877	2,300		
INTEREST ON INVESTMENTS	11,137	8,159			140,382
FEDERAL	3,818,481	809,729		\$ 8,695	22,605
DEPARTMENTAL SERVICES	997,265	34,423		3,003	
OTHER	18,496	4,128			2,487
<b>TOTAL REVENUES</b>	<b>7,616,038</b>	<b>4,170,087</b>	<b>300,425</b>	<b>11,698</b>	<b>433,257</b>
EXPENDITURES:					
CURRENT:					
GENERAL GOVERNMENT	278,112	9,523			90,844
EDUCATION		2,535,513			
HEALTH AND SOCIAL SERVICES	5,829,651				332,429
LAW, JUSTICE AND PUBLIC SAFETY	691,523	3,087			
RECREATION AND RESOURCES					
DEVELOPMENT	256,698	128,975			
REGULATION OF BUSINESS AND					
PROFESSIONS	41,414	184			
TRANSPORTATION		1,079,683			
DEBT SERVICE			92,286		
CAPITAL OUTLAY				79,769	
<b>TOTAL EXPENDITURES</b>	<b>7,097,398</b>	<b>3,756,965</b>	<b>92,286</b>	<b>79,769</b>	<b>423,273</b>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	518,640	413,122	208,139	(68,071)	9,984
OTHER FINANCING SOURCES(USES):					
CAPITALIZED LEASE	661				
PAYMENT TO REFUNDED BOND ESCROW AGENT					
BOND AND NOTE PROCEEDS				355,429	
BOND ANTICIPATION NOTES REDEEMED				(122,800)	
OPERATING TRANSFERS FROM:					
OTHER FUNDS	43,527	514,306	17	21,158	
COMPONENT UNITS					
PRIMARY GOVERNMENT					
OPERATING TRANSFERS TO:					
OTHER FUNDS	(372,812)	(1,820)	(204,586)	(17)	(647)
COMPONENT UNITS	(39,258)	(908,928)		(118,078)	
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<b>(367,882)</b>	<b>(396,442)</b>	<b>(204,569)</b>	<b>135,692</b>	<b>(647)</b>
EXCESS OF REVENUES AND OTHER SOURCES OVER(UNDER) EXPENDITURES AND OTHER USES	150,758	16,680	3,570	67,621	9,337
FUND BALANCES, JULY 1	198,064	402,953	961	80,582	908,206
EQUITY TRANSFERS TO OTHER FUNDS	(3,918)	(1,743)			
EQUITY TRANSFERS FROM OTHER FUNDS	559	902			
EQUITY TRANSFERS FROM COMPONENT UNITS	149				
EQUITY TRANSFERS TO PRIMARY GOVERNMENT					
<b>FUND BALANCES, JUNE 30 (Note 2)</b>	<b>\$ 345,612</b>	<b>\$ 418,792</b>	<b>\$ 4,531</b>	<b>\$ 148,203</b>	<b>\$ 917,543</b>

See accompanying Notes to the Financial Statements

	TOTALS (MEMORANDUM ONLY)		TOTALS (MEMORANDUM ONLY) REPORTING ENTITY	
	PRIMARY GOVERNMENT	COMPONENT UNITS	FOR THE YEAR ENDED	
			JUNE 30, 1997	JUNE 30, 1996
\$	6,482,642		\$ 6,482,642	\$ 6,145,974
	169,873		169,873	160,358
	159,678	\$ 2,624	162,302	163,762
	4,659,510	792	4,660,302	4,355,337
	1,034,691	20,585	1,055,276	1,268,138
	25,111	1,432	26,543	25,511
	<u>12,531,505</u>	<u>25,433</u>	<u>12,556,938</u>	<u>12,119,080</u>
	378,479	1,529	380,008	372,372
	2,535,513	29,292	2,564,805	2,396,500
	6,162,080	39,990	6,202,070	6,159,099
	694,610		694,610	729,663
	385,673		385,673	365,710
	41,598		41,598	36,919
	1,079,683		1,079,683	1,023,381
	92,286		92,286	94,575
	79,769		79,769	98,335
	<u>11,449,691</u>	<u>70,811</u>	<u>11,520,502</u>	<u>11,276,554</u>
	1,081,814	(45,378)	1,036,436	842,526
	661		661	(170,834)
	355,429		355,429	401,673
	(122,800)		(122,800)	(106,141)
	579,008		579,008	485,207
		58,728	58,728	54,862
	(579,882)		(579,882)	(486,015)
	(1,066,264)		(1,066,264)	(1,028,797)
	<u>57,505</u>			
	<u>(833,848)</u>	<u>58,728</u>	<u>(775,120)</u>	<u>(850,045)</u>
	247,966	13,350	261,316	(7,519)
	1,590,766	55,741	1,646,507	1,658,095
	(5,661)		(5,661)	(4,629)
	1,461		1,461	560
	149		149	
	<u>(9)</u>	<u>(9)</u>	<u>(9)</u>	
\$	<u><u>1,834,681</u></u>	<u><u>69,082</u></u>	<u><u>1,903,763</u></u>	<u><u>1,646,507</u></u>