

THE BALANCE SHEET

New Board Members

Janet Booker-Davis, CPA, MBA, CGMA, and Larry Elmore, CPA have been appointed by Tennessee Governor Bill Haslam to serve three year terms on the Tennessee Board of Accountancy through June 30, 2018.



Certified Public Accountants, and is a Certified Government Financial Manager. He is an officer in the Audit, Accounting and Advisory Services Department of Pugh CPAs and is involved in numerous civic and professional organizations. Mr. Elmore has been in public accounting since 1976 and has extensive experience in accounting, auditing, and consulting to a variety of businesses.

A native of Franklin, Ms. Booker-Davis obtained a B.S. degree from Fisk University in Business Administration, studied accounting & taxation at Butler University, and obtained an MBA degree from the University of Indianapolis. She is a member of the Tennessee Society of CPAs, American Institute of Certified Public Accountants and Chartered Global Management Accountants and has been recognized on the list of Who's Who of American Women. Ms. Booker -Davis is founder and President of Booker Business Services, Inc.

A graduate of Tennessee Tech, Mr. Elmore is a member of the American Institute of Certified Public Accountants, the Tennessee Society of



Re-appointments

Stephen Eldridge, CPA, a partner with Alexander Thompson and Arnold CPAs in Jackson, and John G. (Gabe) Roberts, attorney member, have been re-appointed by Governor Haslam to serve a second three-year term on the Tennessee Board of Accountancy.



Officer Elections

Officers elected during the July 17, 2015 Board meeting were:

- Bill Blaufuss, Chair
- C. Don Royston, Vice-Chair
- Casey Stuart, Secretary

Welcome to Our New Acting Director

Wendy Garvin officially assumed the role of Acting Director of the Tennessee Board of Accountancy in August 2015. In this role she is responsible for execution of the work of the Board in accordance with all laws and rules that regulate the accounting profession in Tennessee.



Wendy has been active in the accounting profession since 1999 and began her work in this field at the Florida Institute of CPAs. Her last 10 years have been with the Tennessee Society of CPAs (TSCPA) where she was responsible for several regulatory and oversight efforts including the administration of the peer review program, the professional ethics program and serving as a liaison to the Tennessee Board of Accountancy. During her tenure with TSCPA she served on multiple national taskforces in an effort to further the effectiveness of the peer review program across the country. Wendy holds a B.S. degree in Human Ecology from the University of Tennessee.

License Renewal

A license to practice public accountancy in the State of Tennessee is issued for a two-year period. In order to facilitate the processing of renewals, half of the licenses are renewed each December 31st.

Odd-numbered licenses expire in odd-numbered years, and even-numbered licenses expire in even-numbered years. Those CPAs holding licenses with numbers ending in 1, 3, 5, 7 or 9 will renew this year. All firm permits expire every December 31st, so be sure to get your firm permit renewal in as well and don't forget to include your [firm ownership form](#).

A late fee of \$100.00 will be assessed on January 31, 2015 for all renewals that have not been received by that date. The late fee applies to both individual licenses and firm permits.

This year, you will receive a letter from the Department of Commerce and Insurance regarding our new



online licensing system: <http://core.tn.gov>. If you are using Online Licensing Services for the first time, you must register by clicking Register a New Account. Once you have logged on to your new account, choose the appropriate board or commission, and use the information included with your letter to access your license.

When renewing, please read each

question carefully and thoroughly before answering. If you should submit an answer that is "incorrect," you will receive a phone call or an email from the Board office requesting an explanation...so read carefully, but answer truthfully.

If you would like to request a paper renewal form, please call our automated system at (866) 283-6191, select 1 to request a paper renewal, and enter the code included with the letter you received. Payments for paper renewal do not go directly to the Board office, but are first routed through the mail room and cashier's office. Be sure to mail your form in time to allow payment to be processed before December 31st.

Take the time right now to renew your license if you have not already done so. The Board staff will appreciate your timeliness, and you can rest easier at night knowing that your license is in good standing.



Professional Privilege Tax and Renewal

Public Chapter 763 requires professional privilege taxpayers that are 90 days or more delinquent to pay their professional privilege tax before they may renew their professional license. This law does not apply in situations where delinquent taxpayers have entered into a payment plan agreement with the Department of Revenue, have requested an informal review conference or have filed suit.

Please contact the Department of Revenue, Tax Payer Services at 615-253-0600 or 1-800-342-1003 if you have any questions about this tax.

Delinquent Licensees

The following individuals did not renew their Tennessee CPA licenses prior to December 31, 2014. These licenses are considered expired but may be renewed by paying the license fee and penalty fees prior to December 31, 2015.

NOTE: Board staff attempts to reach each delinquent licensee using the most current contact information in the license file. It's important to [update the Board](#) about changes to your address or email. If a licensee does not wish to renew a Tennessee CPA license, the license should be properly closed by completing the [surrender/close affidavit](#) found on our website.

Name	License #	Name	License #	Name	License #
ABERCROMBIE DONALD R	2460	DAUGHERTY CHRISTOPHER J.	15560	NGUYEN D. VAN	9162
ASBURY LISA H.	10588	DUNN PAMELA D	13686	NGUYEN HUNG N.	16986
BALLARD LINDA L.	17770	ELKINS ERIC JUSTIN	19862	PERRY PAUL MARTIN	21072
BALSAMO MARY BETH	8004	ELLIS TIMOTHY D	4824	POWERS MICHAEL F.	17262
BARNES CHRISTOPHER WARREN	22568	FLY BRUCE L	9530	PROVANCE DARLENE BRYAN	22396
BASKIN CATHERINE W	13958	FOREMAN CRAIG A.	23254	ROBERTSON LISA COOK	13180
BATES STEPHEN CARL	23294	FREEMON BARBARA S	6878	ROGERS R. CHRIS	20290
BECKWITH MICHAEL F.	17106	GANT DEBRA P	20888	RUDD JASON B.	17494
BELFLOWER NICOLE	19872	GARCIA EDNA M	21092	SCALISE JULIE KAY	18734
BELL LORI C	20000	GEIGER STEPHEN W	7336	SCATAMACCHIA PATRICK	23384
BENSON CINDY L SMITH	22474	GRAY LARRY M	4764	SIMONIAN ALEX R.	23734
BIRDINE KRISTIAN L.	15456	GRIFFIN CODY D	21504	SKAGGS MICHAEL GENE	9306
BLEIER FREDERICK L	10224	HARKNESS SHERYL ANN	13426	SMITH JASON D	20614
BLOESER JUDY HENDRICK	12430	HARRISON ROLAND JOSEPH	10116	SPARKS DELMAR GLENN	18902
BORJA-TALLEY ROSALINA	12432	HOOK THOMAS	20898	STRAWBRIDGE STEPHEN PAUL	18768
BOTTEN JILL LYNNAE	22066	HOWELL JOEL	9894	STREET LORNA M.	22776
BOWLING JOSHUA S.	18118	JULIAN JONATHAN MARK	11532	STUCKY GREGORY A	18836
BRYANT NATALIE M	19668	KEELE RONDA P.	15012	TACKETT SARA R	2958
CAMPBELL JONATHAN WAYNE	20600	KENT RACHEL C.	22898	TURNBOW NEVA CAROLINE	15624
CARDEN SHANNON TAYLOR	20470	KILLEFFER CHRISTY	20108	WALKER JERRY STEPHENS	12843
CICCOLELLA TERESA M	18910	KING GLENN R JR	10312	WALSH DOUGLAS BRADLEY	12514
COLBERT WENDI LEI	15824	KNIGHT MARY CAROL	18110	WEBER MARY BRUGH CHAFFIN	13082
COLE NELLIE WARD	11488	KWON HEATHER	21512	WEEDMAN EDMON L	3182
COLE PATRICK C.	16522	LABBE FRANCINE STUCKEY	13842	WEST ANGELA CAROL	8318
CONLEY DANIEL R.	14802	LAKOFF ANDREW S	7304	WHITE C EDWARD JR	1966
CONN JAMES CHRISTOPHER	21006	LONGMIRE SUSAN C	5604	WHITESIDE ERICA EVETTE	22104
COOK EDWARD W	7412	MANN MICHAEL D	11114	WILSON HAROLD O	1626
CROSS MARY M	5758	MCCOURT HOLLY KATHRYN	17144	WILSON ROGER L	7146
CUMMINGS HENRY ELMER III	9930	MCFALL MARK RUSSELL	14112	WOODWARD THOMAS DAVID	9610
DAHLBERG SCOTT PHILIP	21546	MCGOOGAN CHARLES CAMERON	23430		
DAMIRI YAZAN	22108	MIYAGAWA TOSHIO	20724		

Continuing Professional Education

All active CPA certificate holders are required to obtain CPE. The Accountancy Act of 1998 exempts inactive certificate holders from CPE. Your CPE reporting period is the two years immediately preceding the expiration of your license. Those licensees due to renew on December 31, 2015 are required to have earned the following in 2014-2015:

- 80 approved hours every two (2) years with a minimum of 20 hours in each year.
- Of those 80 hours, at least 40 hours must be in technical subjects (Tax, A&A, Management Advisory Services, Ethics), and must include at least two hours of state-specific ethics.
- If performing attest services (including compilations), at least 20 of the 40 technical hours must be in the "A&A" category.
- If providing expert witness testimony, at least 20 hours must be in the general area in which the court deems you an expert, such as tax, auditing, etc.

A maximum of 16 hours of your 80-hour requirement may be

obtained through the magazine reading program such as reading TSCPA journals and returning those questions for a score. No more than half of your required hours may be earned through instructing a course. The Board may, upon written request, extend the time up to six (6) months within which license holders must comply with the requirements for reasons of poor health, military service, foreign residence or other good cause. Requests must be made prior to your expiration date.

Carryover Hours

Each year, we receive questions about the application of carryover hours. Accountancy Rule 0020-05-.03 allows for the use of carryover hours, but there are limitations.

- Limited to 24 Hours
- Carries over as "Other" hours (non-technical)
- Cannot be used to meet 20-hour minimum
- Must have actually completed more than 80 hours in the preceding reporting period
- Carryover hours will never

increase your total to more than 80 hours.

CPE Audit

At the time of renewal, active licensees are asked to affirm that Continuing Professional Education (CPE) requirements have been met. Each spring, some of those licensees are asked to provide evidence of their CPE credits to the Board. The 10% chosen at random for a CPE audit will receive a letter with instructions and a deadline for submission. This year 93% of respondents were compliant with CPE requirements. (Those who were not compliant were given 180 days to complete the remaining credits and any penalty hours imposed.)

Those chosen for audit may submit documentation by mail, email, or by entering credits in the online tracker, tn.cpetracking.com. This service will allow you to track your credits and store your certificates online.

A User Guide to the CPE tracking tool can be accessed by choosing

Example of Carryover CPE

Reporting Year 1	Reporting Year 2	Reporting Year 3
Year 1: earned 30 hours Year 2: earned 60 hours Total of 90 hours earned in the reporting period 10 extra hours earned	Year 1: earned 20 hours Year 2: earned 52 hours Total of 72 hours earned in the reporting period Carry forward 8 hours from Period 1 to make up the deficiency	No carryover available because no extra hours earned in Period 2

Continuing Professional Education

Continued from Page 4

“Help” after you have logged in. You will also find a video tour to familiarize yourself with the site. If you have not yet used the tracking site, please contact Denise Hickerson at 615-253-1679 to obtain your password.

Entering your credits is as easy as choosing “Add New Credit” from the “Manage CPE Credits” menu. Choose the type of CPE credit and enter the required fields describing the course, remembering to upload a PDF or JPG of your document. You may use the site throughout the year, and simply choose “Submit to Board” if chosen for audit. After submitting, you will not have access to your account until your audit is complete.



What if...

...my firm tracks my CPE and keeps my certificates?

- Choose “In-Firm Programs” when entering a new credit.
- Enter the course title “In-Firm Programs.”
- Enter the dates of the first and last credits as the start and end dates.
- Choose a delivery method and add your firm as a New Provider.
- Choose the appropriate subject area for your credits
- Specify the number of credits in each field of study on your tracking sheet.
- Attach a PDF copy of your CPE tracking sheet provided by your firm.

...I have carryover hours?

- Credits can be carried forward only if you earned more than 80

hours in the 2012-2013 reporting period.

- Carryover cannot exceed 24 hours and is always counted as non-technical. If you are using carryover hours to complete your 80-hour requirement, you must enter all credits and certificates from the 2012-2013 reporting period for verification.

...my CPE was earned through TSCPA and I have a transcript of my credits?

- Choose “AICPA and State Society Programs” when entering a new credit.
- Enter the course title “TSCPA Programs”.
- Enter the dates of the first and last credits as the start and end dates.
- Choose a delivery method.
- Choose TSCPA as the provider.
- Choose the appropriate subject area for your credits
- Specify the number of credits

in each field of study on your tracking sheet.

- Attach a PDF copy of your official CPE transcript provided by TSCPA.

...I don't have the required CPE?

Complete the hours you are missing and any additional penalty hours. The Board assesses:

- 8 penalty hours for not meeting the 80-hour requirement
- 8 penalty hours for any year in which you did not get at least 20 hours

...my certificate lists “Other” as the field of study?

Use “Specialized Knowledge and Applications” as the subject.

The Board is firm in its commitment to the mission of protecting the public through adherence to CPE requirements. The Board staff is available to answer your questions about CPE or assist you in any way.

TNSBA Website...A Wealth of Resources

Visit the [Board's website](#) to access important information about the accounting profession and a variety of applications and affidavits.

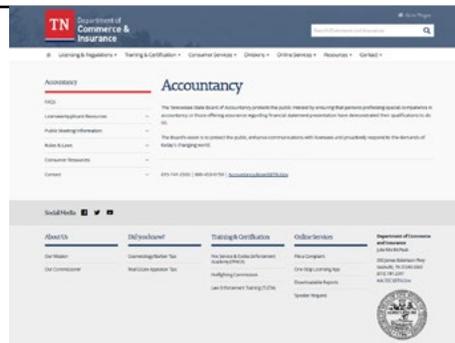
View Accountancy [Law and Rules](#).

Find information and resources for [Continuing Professional Education](#).

Find the [appropriate form](#) to:

- Close your license
- Request Inactive Status
- Apply for a Firm Permit or Reciprocal CPA license
- Reactivate a Closed or Inactive license

The [Consumer Resources](#) section will allow you to file a complaint, view past copies of the Balance Sheet, verify a



license, and more.

The Tennessee State Board of Accountancy meets four times a year to discuss issues important to the profession. Licensees and members of the public are always welcome to attend the meetings. CPAs who attend are eligible for one (1) hour of CPE credit for state-specific

ethics. Before planning to attend a meeting, be certain the meeting is being held as [originally scheduled](#). Please contact [Karen Condon](#) for meeting times, directions, and parking information.

Notification Options Are Now Available!

You can now get notifications from your licensing board or commission related to the following:

New or Amended Statutes | New or Updated Rules | Changes to Fees | Rulemaking Hearings | Significant Changes Impacting Your License | Changes to Policies

[Click here to sign up!](#)

Meet the Staff

Wendy Garvin has been active in the accounting profession since 1999, working with the Florida Institute of CPAs and the Tennessee Society of CPAs.

Brenda Demastus has been with the Accountancy Board for Eighteen years. Originally from Columbia, TN, she has lived in Nashville since 1957. As the Board's Licensing Coordinator, Brenda handles initial and reciprocal license applications.

Karen Condon has eighteen years of experience as an Administrative Assistant and has been with the Accountancy Board for three years. She handles issues relating to firm permits and license reinstatements. Karen and her

husband live in Hermitage, TN.

Sandra Cooper is originally from Flint, Michigan and has lived in Tennessee for the past 22 years. Sandy has served the Board of Accountancy since 2008 as an Administrative Assistant.

Denise Hickerson is the Education Coordinator for the Board of Accountancy Staff. She has a background in legal secretary work and lives with her husband in Mount Juliet, TN.

Jarrold Stamper originally from Whitesburg, KY, is the new Complaint Coordinator for the Board. A recent graduate of Alice Lloyd College, Jarrold is excited to begin his professional

career with the Tennessee State Board of Accountancy.

Don Mills has been an Investigator for the Tennessee State Board of Accountancy since 2009. Prior to that, he was the Audit Manager for the Hamilton County Department of Education. He has also worked in public accounting and was a senior auditor with the Division of Municipal Audit.

Ray Butler brings over 40 years of experience outside of government to his role as an Investigator with the Tennessee State Board of Accountancy. A graduate of Memphis State University (now the University of Memphis), Ray has been a licensed CPA for more than 29 years.

TNSBA Rule Changes

On October 17, 2014 the Tennessee State Board of Accountancy held a Rulemaking Hearing after which the proposed changes (detailed below) were reviewed by the Tennessee Attorney General's Office and sent to the Secretary of State's office where an effective date of the rule changes was established as May 12, 2015.

Rule 0020-4-.03 Grounds for Discipline Against Licensees

Amended by adding a new paragraph (9) to read as follows: Failure to timely pay professional privilege tax as required by law.

Rule 0020-05-.03 (1) Basic Requirements

Amended to read as follows: "A license holder seeking regular biennial renewal shall, as a prerequisite for such renewal, show that he or she has completed no less than eighty (80) hours of continuing professional education, including a two (2) hour state-specific ethics course as set forth in Rule 0020-5-.03(l)(b), during the two year period immediately preceding renewal, with a minimum of twenty (20) hours in each year with specifications as follows:"

Rule 0020-5-.08 Failure to Meet CPE Requirements

This Rule was deleted in its entirety and replaced with the following language:

1. "A penalty of (8) additional CPE hours will be assessed against those license holders who fail to timely complete the eighty (80) hour two (2) year minimum required by Rule 0020-5-.03 unless an extension of time under 0020-5-.07 is granted by the Board."
2. "A penalty of eight (8) additional CPE hours will be assessed against those license holders who fail to timely complete the forty (40) hour requirement in the subject areas of accounting, accounting ethics, attest, taxation, or management advisory services required by Rule 0020-5-.03 unless an extension of time under 0020-5-.07 is granted by the Board."
3. "A penalty of (8) additional CPE hours will be assessed against those license holders who fail to timely complete at least twenty (20) hours in each year of the biennial renewal period as required by . Rule 0020-5-.03 unless an extension of time

under0020-5-.07 is granted by the Board."

4. "A penalty of (8) additional CPE hours will be assessed against those license holders who perform the attest function who fail to timely complete the twenty (20) hour requirement in the subject areas of attest and accounting theory and practice under Rule 0020-5-.03 unless an extension of time under 0020-5-.07 is granted by the Board."
5. "A penalty of eight (8) additional CPE hours will be assessed against those license holders who fail to timely complete the two (2) hour state specific continuing professional education ethics course required by Rule 0020-5-.03 unless an extension of time under 0020-5-.07is granted by the Board."
6. "A licensee who is assessed a penalty under this rule shall complete such penalty and shall submit proof of completion of such penalty to the Board no later than one hundred and eighty (180) days from the date the Board notifies the licensee of the deficiency."

Know Your Board

The Board consists of nine CPAs, three from each grand division; a public member; and an attorney member. Members of the State Board of Accountancy are appointed by the governor of Tennessee for terms of three years, expiring June 30, and may serve up to three terms.

- William Blaufuss, CPA, Chairman – Nashville
- Don Royston, CPA, Vice-Chair – Kingsport
- Casey Stuart, CPA, Secretary – Chattanooga
- Janet Booker-Davis, CPA – Franklin
- Jennifer Brundige, JD – Nashville, Public Member
- Stephen Eldridge, CPA – Jackson
- Larry Elmore, CPA-Knoxville
- Gay Moon, CPA – Nashville
- John Roberts, Attorney-at-Law – Nashville, Attorney Member
- Charlene Spiceland, CPA – Memphis
- Trey Watkins, CPA- Memphis

Disciplinary Actions

July 2014

Respondent: John T. Hamblen Jr.
Violation: Unlicensed Practice, Failure to Respond to Client
Action: \$3000 Civil Penalty, CPA License Revocation, \$3489.38 Costs
City/ State: Nashville, TN

October 2014

Respondent: Jean Carson-Wahle
Violation: Revocation of Texas Licensure
Action: Revocation, Civil Penalty of \$3,000 plus hearing costs.
City/ State: Plano, TX

Respondent: Barry J. Flynn
Violation: Failure to comply with a CPE audit.
Action: Civil Penalty of \$500.00
City/ State: Tullahoma, TN

Respondent: John Lester Jones
Violation: Suspension of Kentucky CPA License.
Action: 1 Year license suspension, permanently enjoined from conducting Audits.
City/ State: Hopkinsville, KY

Respondent: Henry G. Enriquez
Violation: Failure to meet CPE requirements.
Action: Civil Penalty of \$1,000.00
City/ State: Nashville, TN

Respondent: Lisa Jeanine McMurray
Violation: Conviction of eight felony counts of embezzlement.
Action: Revocation, Civil Penalty of \$5,000 plus hearing costs.
City/ State: Edmond, OK

Respondent: Leo H. Edwards
Violation: Failure to complete tax work for a client in a timely manner.
Action: Civil Penalty of \$2000.00
City/ State: Collierville, TN

December 2014

Respondent: Mark Fontenot
Violation: Misappropriated funds while serving as treasurer of a non-profit organization.
Action: Suspension, Civil Penalty of \$5,000, and two penalty hours of state specific ethics CPE.
City/ State: Cookeville, Tennessee

January 2015

Respondent: Zachery Armour
Violation: Operating an accounting firm without proper licensure.
Action: Civil Penalty of \$1,000
City/ State: Olive Branch, MS

Respondent: Shannon Quon
Violation: Operating an accounting firm without proper licensure.
Action: Civil Penalty of \$1,700. Two years' probation.
City/ State: Los Angeles, CA

February 2015

Respondent: Mark Fontenot
Violation: Failure to make payment per the term of the consent order dated 16 December 2014.
Action: License moved from Suspended to Revoked
City/State: Cookeville, TN

Respondent: Teresa M. Ciccolella
Violation: Failure to pay the Professional Privilege Tax.
Action: License Suspended and not eligible to be reinstated until proof of good standing with the Department of Revenue is received.
City/State: Atlanta, GA

Respondent: Robert Wayne Haley
Violation: Participated in a \$18 million Ponzi scheme. Mr. Haley pled guilty and was convicted to a felony.
Action: Voluntary Revocation
City/State: Lebanon, TN

Disciplinary Actions

Continued from Page 9

March 2015

Respondent: B & T Services, Unlicensed
Violation: Advertising offering to perform Accounting services.
Action: Civil Penalty of \$500.00
City/State: Goodlettsville, TN

Action: Civil Penalty of \$ 5000.00
City/State: Cordova, TN

Respondent: Shari S. Collier, CPA License #14595
Violation: Failure to respond to a CPE audit.
Action: Civil Penalty of \$ 1000.00
City/State: Olathe, KS

Respondent: Satyabrata Shaw, CPA License #5700
Violation: Failure to pay the Professional Privilege Tax and failure to respond to a Board complaint.
Action: Civil Penalty of \$1,000.00
City/State: Lutz, FL

June 2015

Respondent: Suying Ni, CPA License #21160
Violation: Offering Services through an Unregistered Firm
Action: Civil Penalty of \$1000.00
City/State: Nashville, TN

April 2015

Respondent: Michael Wayne Yates, CPA License #16345
Violation: Failure to respond to a CPE audit.
Action: Civil Penalty of \$500.00
City/State: Jenks, OK

Respondent: Rick N. Harrison, CPA License #6011
Violation: Failure to Pay Professional Privilege Tax
Action: Civil Penalty of \$1000.00
City/State: Memphis, TN

Respondent: Jay G. Osborn, III, CPA License #17463
Violation: Offering accounting services without a firm permit.
Action: Civil Penalty of \$ 500.00
City/State: Jackson, TN

Respondent: James D. Spurlock, CPA License #11463
Violation: Suspension of Kentucky CPA License
Action: Revocation
City/State: Scottsville, KY

Respondent: Street's Bookkeeping & Tax Services, Inc., Firm #1763
Violation: Offering accounting services out of a firm with an expired-grace license.

Respondent: David P. Guenther, CPA Firm Permit #786
Violation: Failure to Comply with Peer Review Requirements
Action: Civil Penalty of \$1000.00
City/State: Goodlettsville, TN

Contact Information

Mailing Address:

State Board of Accountancy
500 James Robertson Pkwy
Nashville, TN 37243-1141

Telephone:

Phone: 615-741-2550
Toll Free: 888-453-6150
Fax: 615-532-8800
Email: Accountancy.Board@TN.Gov

Office Hours:

M-F 8:00am-4:30pm
CLOSED on all State Holidays

Title/Function Name Email

Acting Director	Wendy Garvin	wendy.garvin@tn.gov
Board Investigator	Don Mills, CPA	d.a.mills@tn.gov
Board Investigator	Raymond P. Butler, Jr., CPA	raymond.butler@tn.gov
Firm Permits, Reinstatements	Karen Condon	karen.condon@tn.gov
Initial Licensing and Reciprocity	Brenda Demastus	brenda.demastus@tn.gov
License Renewals, Deposits	Sandy Cooper	sandra.k.cooper@tn.gov
Continuing Professional Education	Denise Hickerson	denise.hickerson@tn.gov
Complaints	Jarrold Stamper	jarrold.stamper@tn.gov