

ANNUAL STATEMENT

OF THE

Volunteer State Health Plan, Inc.

of

Chattanooga

in the state of

Tennessee

TO THE

Insurance Department

OF THE STATE OF

Tennessee

For the Year Ending
DECEMBER 31, 2015

2015



ANNUAL STATEMENT

For the Year Ending DECEMBER 31, 2015

OF THE CONDITION AND AFFAIRS OF THE

Volunteer State Health Plan, Inc.

NAIC Group Code 3498 , 3498 NAIC Company Code 14046 Employer's ID Number 62-1656610
(Current Period) (Prior Period)

Organized under the Laws of Tennessee , State of Domicile or Port of Entry Tennessee

Country of Domicile United States

Licensed as business type: Life, Accident & Health[] Property/Casualty[] Hospital, Medical & Dental Service or Indemnity[]
 Dental Service Corporation[] Vision Service Corporation[] Health Maintenance Organization[X]
 Other[] Is HMO Federally Qualified? Yes[] No[X] N/A[]

Incorporated/Organized 07/11/1996 Commenced Business 11/01/1996

Statutory Home Office 1 Cameron Hill Circle , Chattanooga, TN, US 37402-0001
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Cameron Hill Circle
(Street and Number)

Chattanooga, TN, US 37402-0001 (423)535-5600
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Cameron Hill Circle , Chattanooga, TN, US 37402-0001
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Cameron Hill Circle
(Street and Number)

Chattanooga, TN, US 37402-0001 (423)535-5600
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.bluecare.bcbst.com

Statutory Statement Contact Joseph DeWayne Moser (423)535-6894
(Name) (Area Code)(Telephone Number)(Extension)

Joseph_Moser@bcbst.com (423)535-8331
(E-Mail Address) (Fax Number)

CORPORATE OFFICERS

Name	Title
Amber Jeanine Cambron	President & CEO
Toliver Ralph Woodard, Jr.	Treasurer
Shelia Dian Clemons	Secretary
James Kertz Roachat	Assistant Treasurer
Katharine Anne Laurance	Assistant Secretary

ADMINISTRATIVE OFFICERS

David Matthew Moroney MD, VP, Chief Medical Officer	Reid Allen Smiley, VP, Chief Financial Officer
James Howard Srite, Actuary	Patrick Timothy Sullivan, VP, Chief Operating Officer #
Joshua Trey White, Controller & Chief Accounting Officer	

DIRECTORS OR TRUSTEES

Jason David Hickey, Chairperson	Scott Christian Pierce #
John Francis Giblin	

State of Tennessee
 County of Hamilton ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Amber Jeanine Cambron
(Signature)
 Amber Jeanine Cambron
(Printed Name)
 1.
 President & Chief Executive Officer
(Title)

Reid Allen Smiley
(Signature)
 Reid Allen Smiley
(Printed Name)
 2.
 VP & Chief Financial Officer
(Title)

Shelia Dian Clemons
(Signature)
 Shelia Dian Clemons
(Printed Name)
 3.
 Secretary
(Title)

Subscribed and sworn to before me this 26th day of February, 2016

Amanda Poe
(Notary Public Signature)

- a. Is this an original filing? Yes[X] No[]
- b. If no, 1. State the amendment number 0
 2. Date filed _____
 3. Number of pages attached 0





Statement of Actuarial Opinion

ACTUARIAL OPINION

TABLE of KEY INDICATORS

This Opinion is: Unqualified Qualified Adverse Inconclusive

IDENTIFICATION SECTION

Prescribed Wording Only Prescribed Wording with Additional Wording Revised Wording

SCOPE SECTION

Prescribed Wording Only Prescribed Wording with Additional Wording Revised Wording

RELIANCE SECTION

Prescribed Wording Only Prescribed Wording with Additional Wording Revised Wording

OPINION SECTION

Prescribed Wording Only Prescribed Wording with Additional Wording Revised Wording

RELEVANT COMMENTS

Revised Wording

The Actuarial Memorandum includes "Deviation from Standard" wording regarding conformity with an Actuarial Standard of Practice

IDENTIFICATION

I, James Howard Srite, FSA, MAAA, am an employee of Blue Cross and Blue Shield of Tennessee (BCBST), holding company for Volunteer State Health Plan, and a member of the American Academy of Actuaries. I was appointed on October 15, 2009 in accordance with the requirements of the annual statement instructions. I meet the Academy qualification standards for rendering the opinion.

SCOPE

I have examined the assumptions and methods used in determining loss reserves, actuarial liabilities and related items listed below, as shown in the annual statement of Volunteer State Health Plan as prepared for filing with state regulatory officials, as of December 31, 2015.

A. Claims unpaid (Page 3, Line 1);	\$ 190,476,505
B. Accrued medical incentive pool and bonus payments (Page 3, Line 2);	\$694,583
C. Unpaid claims adjustment expenses (Page 3, Line 3);	\$ 7,834,589
D. Aggregate health policy reserves (Page 3, Line 4) including unearned premium reserves and additional policy reserves from the Underwriting and Investment Exhibit – Part 2D;	\$150,000
E. Aggregate life policy reserves (Page 3, Line 5);	\$0
F. Property/casualty unearned premium reserves (Page 3, Line 6);	\$0
G. Aggregate health claim reserves (Page 3, Line 7); and	\$0
H. Any actuarial reserves or liabilities not included in the items above.	\$0
I. Specified actuarial items presented as assets in the annual statement	
1. Accrued retrospective premiums (included in page 2, line 15.3)	\$1,300,000
2. Title XVIII – Medicare; RAPS (included in page 2, line 15.3)	\$1,280,000

Statement of Actuarial Opinion

RELIANCE

In forming my opinion on loss reserves, I relied upon data prepared by Jeffrey Stuart Kay, FSA, MAAA, Valuation Actuary, by Joseph Dewayne Moser, Director of Financial Reporting, by Karen Nicole Holden, Manager of Health Plan Accounting, and by Jennifer Butler, Vice President of Applications Development, as certified in the attached statements. I evaluated that data for reasonableness and consistency. I also reconciled that data to the Underwriting and Investment Exhibit - Part 2B of the company's current annual statement. In other respects, my examination included review of the actuarial assumptions and actuarial methods used and tests of the calculations I considered necessary.

OPINION

In my opinion, the amounts carried in the balance sheet on account of the items identified above:

- A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles,
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared,
- C. Meet the requirements of the Insurance Laws and regulations of the State of Tennessee and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed,
- D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements,
- E. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year-end,
- F. Include appropriate provision for all actuarial items that ought to be established.

The Underwriting and Investment Exhibit – Part 2B was reviewed for reasonableness and consistency with the applicable Actuarial Standards of Practice.

Actuarial methods, considerations, and analyses used in forming my opinion conform to the relevant Standards of Practice as promulgated from time to time by the Actuarial Standards Board, which standards form the basis of this statement of opinion.

RELEVANT COMMENTS

This opinion has been prepared solely for the Board and the management of the Company, for filing with insurance regulatory agencies of states in which the Company is licensed, and for the Blue Cross and Blue Shield Association and is not intended for any other purpose.


Signature of Actuary

James Howard Srite, FSA, MAAA
Printed Name of Actuary

1 Cameron Hill Circle CH 1.5
Chattanooga, Tennessee 37402
Address of Actuary

423-535-8200
Telephone Number of Actuary

2/29/2016
Date Opinion was Rendered

Volunteer State Health Plan, Inc.
2015 Reliance Statement

I, Jeffrey Stuart Kay, FSA, MAAA, Valuation Actuary of BCBST, meet the American Academy of Actuaries qualification standards for issuing an opinion on the unpaid claims liability of health insurers. I hereby affirm that all actuarial information submitted by me and under my direction to James Howard Srite, FSA, MAAA, is to the best of my knowledge and belief, accurate and complete. My examination included such review of the assumptions and methods used and of the underlying basic records and/or summaries and such tests and calculations, as I considered necessary.

In my opinion, the amounts carried in the balance sheet as covered in the actuarial opinion:

- A. Are in accordance with accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles,
- B. Are based on actuarial assumptions relevant to contract provisions and appropriate to the purpose for which the statement was prepared,
- C. Meet the requirements of the laws of Tennessee, and are at least as great as the minimum aggregate amounts required by the state in which this statement is filed,
- D. Make good and sufficient provision for all unpaid claims and other actuarial liabilities of the organization under the terms of its contracts and agreements,
- E. Are computed on the basis of assumptions and methods consistent with those used in computing the corresponding items in the annual statement of the preceding year-end.
- F. Include appropriate provision for all actuarial items that ought to be established.



Signature

Jeffrey Stuart Kay
Printed Name

1 Cameron Hill Circle – CH1.3
Chattanooga, TN 37402
Address

423-535-8413
Telephone Number

2/12/2016
Date

Volunteer State Health Plan
2015 Reliance Statement

I, Joseph Dewayne Moser, Director of Financial Reporting, hereby affirm the calculation of the unpaid expense reserve and the supporting detail listings provided to James Howard Srite, FSA, MAAA, are to the best of my knowledge and belief, accurate and complete.



Signature

Joseph Dewayne Moser
Printed Name

1 Cameron Hill Circle – CH1.3
Chattanooga, TN 37402
Address

423-535-6894
Telephone Number

2/22/16
Date

Volunteer State Health Plan
2015 Reliance Statement

I, Karen Holden, Manager Health Plan Accounting, hereby affirm that all accounting related information submitted by me or under my direction to James Howard Srite, FSA, MAAA, are to the best of my knowledge and belief, accurate and complete. This includes accounting information utilized in the amounts reported in the Underwriting and Investment Exhibit – Part 2B of the annual statement (NAIC format).

Karen Holden
Signature

Karen Holden
Printed Name

1 Cameron Hill Circle – CH1.3
Chattanooga, TN 37402
Address

423-535-6744
Telephone Number

2-19-16
Date

Volunteer State Health Plan
Reliance Statement
2015 Annual Statement

I, Jennifer Butler, Vice President of Applications Development, of BlueCross BlueShield of Tennessee, Inc. hereby affirm that the data extracts from the electronic data warehouse and subsequent database structures provided to James Howard Srite, FSA, MAAA, as the basis of the reserve analysis were prepared under my direction and, to the best of my knowledge and belief, are substantially accurate and complete.



Signature

Jennifer Butler
Printed Name

1 Cameron Hill Circle – CH 2.4
Chattanooga, TN 37402
Address

423-535-6204
Telephone Number

2-26-2016
Date

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1-2)	Net Admitted Assets
1. Bonds (Schedule D)	368,940,937	315,250	368,625,687	357,944,400
2. Stocks (Schedule D)				
2.1 Preferred stocks	0	0	0	0
2.2 Common Stocks	30,800,685	0	30,800,685	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances)	0	0	0	0
5. Cash (\$.....15,442,322, Schedule E Part 1), cash equivalents (\$.....0, Schedule E Part 2) and short-term investments (\$.....344,169,387, Schedule DA)	359,611,709	0	359,611,709	347,079,138
6. Contract loans (including \$.....0 premium notes)	0	0	0	0
7. Derivatives (Schedule DB)	0	0	0	0
8. Other invested assets (Schedule BA)	0	0	0	0
9. Receivables for securities	0	0	0	64,269
10. Securities Lending Reinvested Collateral Assets (Schedule DL)	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	759,353,331	315,250	759,038,081	705,087,807
13. Title plants less \$.....0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	2,727,694	0	2,727,694	2,292,084
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	396,790	0	396,790	73,692
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)	2,580,000	0	2,580,000	200,000
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	0	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	21,662,081	0	21,662,081	6,195,450
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	18,469,044	167,058	18,301,986	15,563,645
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0	0
24. Health care (\$.....771,404) and other amounts receivable	3,726,359	2,954,955	771,404	19,122
25. Aggregate write-ins for other than invested assets	330,988	330,988	0	0
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	809,246,287	3,768,251	805,478,036	729,431,800
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. TOTAL (Lines 26 and 27)	809,246,287	3,768,251	805,478,036	729,431,800
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaids and Other Miscellaneous	330,988	330,988	0	0
2502.	0	0	0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	330,988	330,988	0	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded)	190,476,505	0	190,476,505	158,167,919
2. Accrued medical incentive pool and bonus amounts	694,583	0	694,583	650,000
3. Unpaid claims adjustment expenses	7,834,589	0	7,834,589	6,179,917
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act	400,000	0	400,000	0
5. Aggregate life policy reserves	0	0	0	0
6. Property/casualty unearned premium reserves	0	0	0	0
7. Aggregate health claim reserves	0	0	0	0
8. Premiums received in advance	169,792,096	0	169,792,096	145,324,891
9. General expenses due or accrued	18,061,458	0	18,061,458	14,529,693
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized capital gains (losses))	0	0	0	25,334
10.2 Net deferred tax liability	0	0	0	0
11. Ceded reinsurance premiums payable	0	0	0	0
12. Amounts withheld or retained for the account of others	10,919	0	10,919	18,026
13. Remittances and items not allocated	4,726,127	0	4,726,127	5,914,767
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current)	0	0	0	0
15. Amounts due to parent, subsidiaries and affiliates	34,160,004	0	34,160,004	31,554,488
16. Derivatives	0	0	0	0
17. Payable for securities	3,576,279	0	3,576,279	3,276,752
18. Payable for securities lending	0	0	0	0
19. Funds held under reinsurance treaties (with \$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers)	0	0	0	0
20. Reinsurance in unauthorized and certified (\$.....0) companies	0	0	0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
22. Liability for amounts held under uninsured plans	391,067	0	391,067	412,031
23. Aggregate write-ins for other liabilities (including \$.....0 current)	44,522,993	0	44,522,993	33,323,607
24. TOTAL Liabilities (Lines 1 to 23)	474,646,620	0	474,646,620	399,377,425
25. Aggregate write-ins for special surplus funds	X X X	X X X	31,512,055	25,806,117
26. Common capital stock	X X X	X X X	10	10
27. Preferred capital stock	X X X	X X X	0	0
28. Gross paid in and contributed surplus	X X X	X X X	155,299,990	155,299,990
29. Surplus notes	X X X	X X X	0	17,000,000
30. Aggregate write-ins for other than special surplus funds	X X X	X X X	0	0
31. Unassigned funds (surplus)	X X X	X X X	144,019,361	131,948,258
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0)	X X X	X X X	0	0
32.2 .....0 shares preferred (value included in Line 27 \$.....0)	X X X	X X X	0	0
33. TOTAL Capital and Surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	330,831,416	330,054,375
34. TOTAL Liabilities, Capital and Surplus (Lines 24 and 33)	X X X	X X X	805,478,036	729,431,800
DETAILS OF WRITE-INS				
2301. Insured Premium Tax Payable	37,246,661	0	37,246,661	28,238,228
2302. Due State of Tennessee - Premium Payable	6,975,036	0	6,975,036	4,653,315
2303. Pending Escheatment to State	301,296	0	301,296	432,064
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)	44,522,993	0	44,522,993	33,323,607
2501. ACA 2016 Annual Assessment Fee	X X X	X X X	31,512,055	0
2502. ACA 2015 Annual Assessment Fee	X X X	X X X	0	25,806,117
2503.	X X X	X X X	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X	0	0
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X	31,512,055	25,806,117
3001.	X X X	X X X	0	0
3002.	X X X	X X X	0	0
3003.	X X X	X X X	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X	0	0
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year
	1 Uncovered	2 Total	3 Total
1. Member Months	X X X	5,967,655	4,882,963
2. Net premium income (including \$.....0 non-health premium income)	X X X	2,197,139,098	1,811,761,109
3. Change in unearned premium reserves and reserve for rate credits	X X X	(400,000)	4,000,000
4. Fee-for-service (net of \$.....0 medical expenses)	X X X	0	0
5. Risk revenue	X X X	0	0
6. Aggregate write-ins for other health care related revenues	X X X	0	0
7. Aggregate write-ins for other non-health revenues	X X X	0	0
8. TOTAL Revenues (Lines 2 to 7)	X X X	2,196,739,098	1,815,761,109
Hospital and Medical:			
9. Hospital/medical benefits	0	1,325,453,190	1,081,367,052
10. Other professional services	0	366,198,098	291,881,616
11. Outside referrals	0	0	0
12. Emergency room and out-of-area	0	40,126,513	45,559,907
13. Prescription drugs	0	6,620,317	1,344,855
14. Aggregate write-ins for other hospital and medical	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts	0	1,918,045	1,564,454
16. Subtotal (Lines 9 to 15)	0	1,740,316,163	1,421,717,884
Less:			
17. Net reinsurance recoveries	0	0	0
18. TOTAL Hospital and Medical (Lines 16 minus 17)	0	1,740,316,163	1,421,717,884
19. Non-health claims (net)	0	0	0
20. Claims adjustment expenses, including \$.....62,706,737 cost containment expenses	0	109,775,251	99,559,004
21. General administrative expenses	0	219,795,154	179,528,094
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only)	0	0	0
23. TOTAL Underwriting Deductions (Lines 18 through 22)	0	2,069,886,568	1,700,804,982
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	126,852,530	114,956,127
25. Net investment income earned (Exhibit of Net Investment Income, Line 17)	0	4,799,222	3,802,121
26. Net realized capital gains (losses) less capital gains tax of \$.....0	0	596,093	446,832
27. Net investment gains (losses) (Lines 25 plus 26)	0	5,395,315	4,248,953
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)]	0	0	0
29. Aggregate write-ins for other income or expenses	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	132,247,845	119,205,080
31. Federal and foreign income taxes incurred	X X X	57,035,301	58,953,047
32. Net income (loss) (Lines 30 minus 31)	X X X	75,212,544	60,252,033
DETAILS OF WRITE-INS			
0601.	X X X	0	0
0602.	X X X	0	0
0603.	X X X	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X	0	0
0701.	X X X	0	0
0702.	X X X	0	0
0703.	X X X	0	0
0798. Summary of remaining write-ins for Line 7 from overflow page	X X X	0	0
0799. TOTALS (Line 0701 through 0703 plus 0798) (Line 7 above)	X X X	0	0
1401.	0	0	0
1402.	0	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0
2901.	0	0	0
2902.	0	0	0
2903.	0	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0
2999. TOTALS (Line 2901 through 2903 plus 2998) (Line 29 above)	0	0	0

STATEMENT OF REVENUE AND EXPENSES (Continued)

		1	2
		Current Year	Prior Year
CAPITAL & SURPLUS ACCOUNT			
33.	Capital and surplus prior reporting year	330,054,375	256,869,320
34.	Net income or (loss) from Line 32	75,212,544	60,252,033
35.	Change in valuation basis of aggregate policy and claim reserves	0	0
36.	Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	1,338,448	(1,446)
37.	Change in net unrealized foreign exchange capital gain or (loss)	0	0
38.	Change in net deferred income tax	2,428,692	9,648,168
39.	Change in nonadmitted assets	(1,402,643)	3,286,300
40.	Change in unauthorized and certified reinsurance	0	0
41.	Change in treasury stock	0	0
42.	Change in surplus notes	(17,000,000)	0
43.	Cumulative effect of changes in accounting principles	0	0
44.	Capital Changes:		
44.1	Paid in	0	0
44.2	Transferred from surplus (Stock Dividend)	0	0
44.3	Transferred to surplus	0	0
45.	Surplus adjustments:		
45.1	Paid in	0	0
45.2	Transferred to capital (Stock Dividend)	0	0
45.3	Transferred from capital	0	0
46.	Dividends to stockholders	(59,800,000)	0
47.	Aggregate write-ins for gains or (losses) in surplus	0	0
48.	Net change in capital and surplus (Lines 34 to 47)	777,041	73,185,055
49.	Capital and surplus end of reporting year (Line 33 plus 48)	330,831,416	330,054,375
DETAILS OF WRITE-INS			
4701.	.....	0	0
4702.	.....	0	0
4703.	.....	0	0
4798.	Summary of remaining write-ins for Line 47 from overflow page	0	0
4799.	TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0

Report #2A: TennCare Select Only			
	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
Member Months	211,728	744,786	598,756
Estimated Revenues:			
1. TennCare Capitation	125,729,060	431,908,069	414,292,559
2. Investment	-	-	-
3. Other Revenues	-	-	-
4. Total Estimated Revenues (Lines 1 to 3)	125,729,060	431,908,069	414,292,559
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	280,630	1,145,405	1,116,669
6. Fee-for Service Physician Services	13,448,498	49,229,461	47,853,791
7. Inpatient Hospital Services	21,476,713	64,142,338	70,845,250
8. Outpatient Hospital Services	9,773,289	37,676,211	32,608,246
9. Emergency Room Services	424,293	4,380,237	4,789,004
10. Dental Services	(57)	348	905
11. Vision Services	128,096	470,989	437,415
12. Pharmacy Services	-	-	-
13. Home Health Services	38,060,628	126,509,031	117,348,880
14. Chiropractic Services	-	-	-
15. Radiology Services	345,858	1,217,488	1,150,242
16. Laboratory Services	273,374	1,006,424	989,769
17. Durable Medical Equipment Services	6,185,409	23,783,658	23,506,497
18. Transportation Services	1,213,173	4,717,196	3,580,356
19. Outside Referrals	-	-	-
20. Medical Incentive Pool and Withhold Adj	101,950	206,650	2,325
21. Occupancy, Depreciation and Amortization	-	-	-
22. Nursing Facility Care	164,520	351,293	31,656
23. HCBS Services	-	1,350	1,073
24. Other Medical and Hospital Services - Write-Ins	1,794,437	6,256,178	5,567,328
25. Subtotal Medical and Hospital (Lines 5 to 24)	93,670,811	321,094,257	309,829,406
Mental Health and Substance Abuse Services			
26. Inpatient Psychiatric Facility Services	2,896,787	8,510,141	6,734,405
27. Inpatient Substance Abuse Treatment and Detox	119,867	309,883	195,786
28. Outpatient Mental Health Services	6,877,716	21,505,410	16,745,893
29. Outpatient Substance Abuse Treatment and Detox	660	(10,599)	10,456
30. Housing/Residential Treatment	6,408,197	9,517,966	5,923,513
31. Specialized Crisis Services	295,596	1,126,111	1,120,068
32. Psychiatric Rehab and Support Services	146,167	358,285	485,401
33. Case Management	4,196,756	7,892,708	5,865,985
34. Forensics	-	-	-
35. Other Judicial	-	-	-
36. Pharmacy	-	-	-
37. Lab Services	23,332	80,027	69,299
38. Transportation	-	-	-
39. Medical Incentive Pool and Withhold Adjustments	-	-	-
40. Occupancy, Depreciation and Amortization	-	-	-
41. Other Mental Health and Substance Abuse Services	(5,491,741)	1,917,066	13,435,147
42. PCP and Specialist Services	-	-	-
43. Other Mental Health Services - Write-Ins	-	-	-
44. Subtotal MH & SAS (Lines 26 to 43)	15,473,337	51,206,998	50,585,953
45. Subtotal Hospital, Medical, MH&SAS (Lines 25 and 44)	109,144,148	372,301,255	360,415,359
LESS:			
46. Net Reinsurance Recoveries Incurred	-	-	-
47. Copayments	6,397	16,275	2,021
48. Subrogation and Coordination of Benefits	-	60,511	330,496
49. Subtotal Reinsurance, Copay, Subrogation (Lines 46 to 48)	6,397	76,786	332,517
50. Total Hospital, Medical, MH&SAS (Lines 45 and 49)	109,137,751	372,224,469	360,082,842
Administration:			
51. Compensation	5,305,744	18,291,925	18,078,561
52. Marketing	(13,552)	84,999	137,197
53. Interest Expense	-	-	-
54. Premium Tax Expense	7,518,482	24,877,407	22,786,091
55. Occupancy, Depreciation, and Amortization	272,898	1,239,260	1,345,309
56. Other Administration - Write-Ins	1,207,989	7,884,482	9,294,604
57. Total Administration Expenses (Lines 51 to 56)	14,291,561	52,378,073	51,641,762
58. Total Expenses (Lines 50 and 57)	123,429,312	424,602,542	411,724,604
59. Extraordinary Item	-	-	-
60. Provision for Income Tax	1,154,909	2,685,705	1,269,986
61. Net Income (Loss) (Line 4 Less Lines 58, 59 and 60)	1,144,839	4,619,822	1,297,969
Write-Ins for Other Expense			
Detail of Other Revenues			
0301.	-	-	-
0399. Total Other Revenues	-	-	-
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	1,594,190	5,567,266	5,710,440
2202. Bad Debt Expense	200,247	688,912	(143,112)
2203. Out of Area Claims Expense	-	-	-
2299. Total Other Medical and Hospital	1,794,437	6,256,178	5,567,328
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
5601. Equipment Rental	1,132,809	3,287,429	2,999,531
5602. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	636,755	1,462,342	1,149,332
5603. Auditing, Actuarial, and Other Consulting	(77,284)	1,178,099	1,747,667
5604. Outsourced Services	(764,535)	958,349	2,398,493
5605. Postage/Telephone	214,774	669,410	632,915
5606. Printing and Stationary	65,470	328,853	366,666
5699. Total Other Administration	1,207,989	7,884,482	9,294,604

Report #2A: BlueCare West Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	450,320	1,766,682	2,205,343
Estimated Revenues:			
1. TennCare Capitation	151,255,971	613,184,517	781,921,490
2. Investment	270,714	1,612,713	1,918,622
3. Other Revenues	(377,920)	17,982,486	13,474,630
4. Total Estimated Revenues (Lines 1 to 3)	151,148,765	632,779,716	797,314,742
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	23,384,269	92,954,767	127,555,712
7. Inpatient Hospital Services	20,053,809	80,285,098	102,658,793
8. Outpatient Hospital Services	15,158,404	60,906,215	72,311,036
9. Emergency Room Services	(1,387,814)	13,025,021	25,994,403
10. Dental Services	-	-	-
11. Vision Services	120,039	467,948	605,716
12. Pharmacy Services	-	-	-
13. Home Health Services	6,820,180	23,266,307	22,276,975
14. Chiropractic Services	-	-	-
15. Radiology Services	1,124,529	4,167,195	5,208,864
16. Laboratory Services	1,025,140	3,769,854	5,573,477
17. Durable Medical Equipment Services	1,736,130	7,684,658	9,183,700
18. Transportation Services	3,118,615	12,326,843	15,118,007
19. Outside Referrals	-	-	-
20. Medical Incentive Pool and Withhold Adj	328,935	423,586	732,300
21. Occupancy, Depreciation and Amortization	-	-	-
22. Nursing Facility Care	21,727,828	95,626,543	133,701,822
23. HCBS Services	13,164,590	47,146,468	50,804,954
24. Other Medical and Hospital Services - Write-Ins	2,792,403	11,650,834	13,594,478
25. Subtotal Medical and Hospital (Lines 5 to 24)	109,167,057	453,701,337	585,320,237
Mental Health and Substance Abuse Services			
26. Inpatient Psychiatric Facility Services	2,478,943	9,736,642	11,090,419
27. Inpatient Substance Abuse Treatment and Detox	288,282	941,938	871,551
28. Outpatient Mental Health Services	2,067,335	8,120,362	10,380,250
29. Outpatient Substance Abuse Treatment and Detox	-	(10,310)	15,146
30. Housing/Residential Treatment	3,785,696	11,987,735	11,925,241
31. Specialized Crisis Services	419,717	1,717,280	2,124,603
32. Psychiatric Rehab and Support Services	366,814	1,142,366	1,226,760
33. Case Management	4,256,137	6,160,117	3,933,180
34. Forensics	-	-	-
35. Other Judicial	-	-	-
36. Pharmacy	-	-	-
37. Lab Services	21,698	96,358	95,338
38. Transportation	-	-	-
39. Medical Incentive Pool and Withhold Adjustments	-	-	-
40. Occupancy, Depreciation and Amortization	-	-	-
41. Other Mental Health and Substance Abuse Services	(3,111,484)	698,068	5,277,921
42. PCP and Specialist Services	-	-	-
43. Other Mental Health Services - Write-Ins	-	-	-
44. Subtotal MH & SAS (Lines 26 to 43)	10,573,138	40,590,556	46,940,409
45. Subtotal Hospital, Medical, MH&SAS (Lines 25 and 44)	119,740,195	494,291,893	632,260,646
LESS:			
46. Net Reinsurance Recoveries Incurred	-	-	-
47. Copayments	9,469	39,495	45,828
48. Subrogation and Coordination of Benefits	-	(1,504)	(166)
49. Subtotal Reinsurance, Copay, Subrogation (Lines 46 to 48)	9,469	37,991	45,662
50. Total Hospital, Medical, MH&SAS, (Lines 45 and 49)	119,730,726	494,253,902	632,214,984
Administration:			
51. Compensation	10,101,741	34,975,095	42,942,674
52. Marketing	(26,240)	162,522	325,888
53. Health Insurer Fee	(321,337)	10,814,411	8,001,299
54. Premium Tax Expense	9,052,683	36,330,062	43,752,595
55. Occupancy, Depreciation, and Amortization	518,588	2,369,529	3,195,564
56. Other Administration - Write-Ins	2,287,573	15,075,535	22,077,813
57. Total Administration Expenses (Lines 51 to 56)	21,613,008	99,727,154	120,295,833
58. Total Expenses (Lines 50 and 57)	141,343,734	593,981,056	752,510,817
59. Extraordinary Item	-	-	-
60. Provision for Income Tax	7,181,189	17,820,032	22,157,847
61. Net Income (Loss) (Line 4 Less Lines 58, 59 and 60)	2,623,842	20,978,628	22,646,078
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Insurer Provider Revenue	(525,920)	17,699,527	13,026,128
0302. Pay-for-Performance Bonus	148,000	282,959	448,502
0399. Total Other Revenues	(377,920)	17,982,486	13,474,630
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	2,727,276	11,366,645	12,896,475
2202. Bad Debt Expense	65,127	284,278	698,003
2203. Out of Area Claims Expense	-	(89)	-
2299. Total Other Medical and Hospital	2,792,403	11,650,834	13,594,478
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
5601. Equipment Rental	2,158,840	6,285,737	7,124,897
5602. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	1,214,767	2,796,073	2,730,050
5603. Auditing, Actuarial, and Other Consulting	(151,940)	2,252,584	4,151,297
5604. Outsourced Services	(1,467,550)	1,832,412	5,697,228
5605. Postage/Telephone	409,150	1,279,946	1,503,386
5606. Printing and Stationary	124,306	628,783	870,955
5699. Total Other Administration	2,287,573	15,075,535	22,077,813

Report #2A: BlueCare East Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	610,895	2,308,193	2,662,960
Estimated Revenues:			
1. TennCare Capitation	210,793,761	820,992,914	987,631,164
2. Investment	367,487	2,093,614	2,344,982
3. Other Revenues	612,921	25,119,537	17,425,265
4. Total Estimated Revenues (Lines 1 to 3)	211,774,169	848,206,065	1,007,401,411
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	37,600,078	144,551,528	175,540,124
7. Inpatient Hospital Services	39,102,331	152,739,844	159,120,604
8. Outpatient Hospital Services	23,971,414	76,591,679	78,071,245
9. Emergency Room Services	(900,769)	12,098,387	19,254,446
10. Dental Services	1,284	8,168	4,481
11. Vision Services	161,920	665,412	754,789
12. Pharmacy Services	-	-	-
13. Home Health Services	7,164,916	28,541,432	28,287,086
14. Chiropractic Services	-	-	-
15. Radiology Services	1,430,839	5,616,374	6,426,290
16. Laboratory Services	1,633,156	6,354,609	7,328,751
17. Durable Medical Equipment Services	3,242,937	13,390,742	13,040,090
18. Transportation Services	4,133,688	16,327,825	15,840,857
19. Outside Referrals	-	-	-
20. Medical Incentive Pool and Withhold Adj	692,706	1,194,818	818,856
21. Occupancy, Depreciation and Amortization	-	-	-
22. Nursing Facility Care	29,770,438	124,613,020	161,812,896
23. HCBS Services	10,525,844	37,679,867	38,525,144
24. Other Medical and Hospital Services - Write-Ins	3,563,216	14,183,408	14,317,889
25. Subtotal Medical and Hospital (Lines 5 to 24)	162,093,998	634,557,113	719,143,548
Mental Health and Substance Abuse Services			
26. Inpatient Psychiatric Facility Services	2,034,376	6,874,610	6,758,825
27. Inpatient Substance Abuse Treatment and Detox	119,465	536,917	561,794
28. Outpatient Mental Health Services	3,897,111	12,767,324	12,942,377
29. Outpatient Substance Abuse Treatment and Detox	-	-	(10,039)
30. Housing/Residential Treatment	5,499,890	11,150,141	8,626,295
31. Specialized Crisis Services	707,488	2,721,849	3,206,617
32. Psychiatric Rehab and Support Services	526,787	2,133,848	2,984,105
33. Case Management	5,714,430	14,140,823	13,558,170
34. Forensics	-	-	-
35. Other Judicial	-	-	-
36. Pharmacy	-	-	-
37. Lab Services	47,051	164,803	171,154
38. Transportation	-	-	-
39. Medical Incentive Pool and Withhold Adjustments	-	-	-
40. Occupancy, Depreciation and Amortization	-	-	-
41. Other Mental Health and Substance Abuse Services	(4,217,320)	1,929,800	9,417,943
42. PCP and Specialist Services	-	-	-
43. Other Mental Health Services - Write-Ins	-	-	-
44. Subtotal MH & SAS (Lines 26 to 43)	14,329,278	52,420,115	58,217,241
45. Subtotal Hospital, Medical, MH&SAS (Lines 25 and 44)	176,423,276	686,977,228	777,360,789
LESS:			
46. Net Reinsurance Recoveries Incurred	-	-	-
47. Copayments	21,125	78,694	104,201
48. Subrogation and Coordination of Benefits	-	2,561	(1,465)
49. Subtotal Reinsurance, Copay, Subrogation (Lines 46 to 48)	21,125	81,255	102,736
50. Total Hospital, Medical, MH&SAS, (Lines 45 and 49)	176,402,151	686,895,973	777,258,053
Administration:			
51. Compensation	12,758,708	44,430,557	51,365,660
52. Marketing	(33,895)	206,461	389,811
53. Health Insurer Fee	321,337	15,213,006	10,470,337
54. Premium Tax Expense	12,684,401	48,823,100	55,285,203
55. Occupancy, Depreciation, and Amortization	653,276	3,010,126	3,822,357
56. Other Administration - Write-Ins	2,867,958	19,151,182	26,408,266
57. Total Administration Expenses (Lines 51 to 56)	29,251,785	130,834,432	147,741,634
58. Total Expenses (Lines 50 and 57)	205,653,936	817,730,405	924,999,687
59. Extraordinary Item	-	-	-
60. Provision for Income Tax	6,398,666	16,216,932	40,751,893
61. Net Income (Loss) (Line 4 Less Lines 58, 59 and 60)	(278,433)	14,258,728	41,649,831
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Insurer Provider Revenue	525,921	24,898,537	17,045,725
0302. Pay-for-Performance Bonus	87,000	221,000	379,540
0399. Total Other Revenues	612,921	25,119,537	17,425,265
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	3,428,912	13,766,692	13,464,774
2202. Bad Debt Expense	134,304	416,716	853,115
2203. Out of Area Claims Expense	-	-	-
2299. Total Other Medical and Hospital	3,563,216	14,183,408	14,317,889
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
5601. Equipment Rental	2,730,196	7,985,074	8,522,409
5602. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	1,538,471	3,551,987	3,265,536
5603. Auditing, Actuarial, and Other Consulting	(200,172)	2,861,568	4,965,553
5604. Outsourced Services	(1,874,120)	2,327,802	6,814,710
5605. Postage/Telephone	517,172	1,625,977	1,798,269
5606. Printing and Stationary	156,411	798,774	1,041,789
5699. Total Other Administration	2,867,958	19,151,182	26,408,266

Report #2A: BlueCare Middle Only			
Member Months	Current Year		Previous Year
	Current Period	Year-to-Date Total	Total
	489,996	1,822,136	-
Estimated Revenues:			
1. TennCare Capitation	182,621,485	650,417,989	-
2. Investment	297,743	1,710,498	-
3. Other Revenues	-	-	-
4. Total Estimated Revenues (Lines 1 to 3)	182,919,228	652,128,487	-
Estimated Expenses:			
Hospital and Medical (w/o Mental Health)			
5. Capitated Physician Services	-	-	-
6. Fee-for Service Physician Services	25,791,322	99,058,095	-
7. Inpatient Hospital Services	35,000,088	118,010,785	-
8. Outpatient Hospital Services	19,103,969	56,607,810	-
9. Emergency Room Services	(505,117)	13,692,822	-
10. Dental Services	1,976	1,976	-
11. Vision Services	111,704	450,960	-
12. Pharmacy Services	-	-	-
13. Home Health Services	1,440,361	5,449,608	-
14. Chiropractic Services	-	-	-
15. Radiology Services	1,432,690	5,701,213	-
16. Laboratory Services	851,024	3,000,499	-
17. Durable Medical Equipment Services	1,455,556	4,983,022	-
18. Transportation Services	3,344,748	12,409,655	-
19. Outside Referrals	-	-	-
20. Medical Incentive Pool and Withhold Adj	32,746	33,815	-
21. Occupancy, Depreciation and Amortization	-	-	-
22. Nursing Facility Care	33,567,535	111,157,301	-
23. HCBS Services	6,018,118	15,932,771	-
24. Other Medical and Hospital Services - Write-Ins	3,533,406	11,474,377	-
25. Subtotal Medical and Hospital (Lines 5 to 24)	131,180,126	457,964,709	-
Mental Health and Substance Abuse Services			
26. Inpatient Psychiatric Facility Services	3,113,421	8,514,503	-
27. Inpatient Substance Abuse Treatment and Detox	316,779	1,118,947	-
28. Outpatient Mental Health Services	5,316,529	16,494,934	-
29. Outpatient Substance Abuse Treatment and Detox	-	-	-
30. Housing/Residential Treatment	1,834,724	4,055,088	-
31. Specialized Crisis Services	942,819	3,314,610	-
32. Psychiatric Rehab and Support Services	551,559	1,380,360	-
33. Case Management	2,717,908	5,068,017	-
34. Forensics	-	-	-
35. Other Judicial	-	-	-
36. Pharmacy	-	-	-
37. Lab Services	26,808	99,072	-
38. Transportation	-	-	-
39. Medical Incentive Pool and Withhold Adjustments	-	-	-
40. Occupancy, Depreciation and Amortization	-	-	-
41. Other Mental Health and Substance Abuse Services	(1,186,012)	1,008,450	-
42. PCP and Specialist Services	-	-	-
43. Other Mental Health Services - Write-Ins	-	-	-
44. Subtotal MH & SAS (Lines 26 to 43)	13,634,535	41,053,981	-
45. Subtotal Hospital, Medical, MH&SAS (Lines 25 and 44)	144,814,661	499,018,690	-
LESS:			
46. Net Reinsurance Recoveries Incurred	-	-	-
47. Copayments	11,233	39,080	-
48. Subrogation and Coordination of Benefits	-	-	-
49. Subtotal Reinsurance, Copay, Subrogation (Lines 46 to 48)	11,233	39,080	-
50. Total Hospital, Medical, MH&SAS, (Lines 45 and 49)	144,803,428	498,979,610	-
Administration:			
51. Compensation	9,754,421	32,766,691	-
52. Marketing	(22,378)	152,260	-
53. Health Insurer Fee	-	-	-
54. Premium Tax Expense	10,957,289	37,586,175	-
55. Occupancy, Depreciation, and Amortization	507,463	2,219,912	-
56. Other Administration - Write-Ins	2,292,499	14,123,637	-
57. Total Administration Expenses (Lines 51 to 56)	23,489,294	86,848,675	-
58. Total Expenses (Lines 50 and 57)	168,292,722	585,828,285	-
59. Extraordinary Item	-	-	-
60. Provision for Income Tax	8,316,613	24,118,725	-
61. Net Income (Loss) (Line 4 Less Lines 58, 59 and 60)	6,309,893	42,181,477	-
Write-Ins for Other Expense			
Detail of Other Revenues			
0301. Insurer Provider Revenue	-	-	-
0302. Pay-for-Performance Bonus	-	-	-
0399. Total Other Revenues	-	-	-
Detail of Other Medical and Hospital:			
2201. PT/OT/ST, Supplies, Prosthetics, etc.	3,545,884	11,447,475	-
2202. Bad Debt Expense	(12,478)	26,902	-
2203. Out of Area Claims Expense	-	-	-
2299. Total Other Medical and Hospital	3,533,406	11,474,377	-
Detail of Other MH & SAS:			
4101.	-	-	-
4102.	-	-	-
4103.	-	-	-
4199. Total Other MH & SAS	-	-	-
Detail of Other Administration:			
5601. Equipment Rental	2,070,732	5,888,845	-
5602. Legal Fees, Books, Board and Assoc. fees, Collection fees, etc.	1,156,532	2,619,522	-
5603. Auditing, Actuarial, and Other Consulting	(114,260)	2,110,352	-
5604. Outsourced Services	(1,336,341)	1,716,710	-
5605. Postage/Telephone	393,486	1,199,127	-
5606. Printing and Stationary	122,350	589,081	-
5699. Total Other Administration	2,292,499	14,123,637	-

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	2,218,903,205	1,956,812,308
2.	Net investment income	10,041,793	7,087,684
3.	Miscellaneous income	0	0
4.	TOTAL (Lines 1 through 3)	2,228,944,998	1,963,899,992
5.	Benefit and loss related payments	1,710,112,318	1,402,895,488
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	339,871,563	276,647,458
8.	Dividends paid to policyholders	0	0
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	57,060,635	58,953,047
10.	TOTAL (Lines 5 through 9)	2,107,044,516	1,738,495,993
11.	Net cash from operations (Line 4 minus Line 10)	121,900,482	225,403,999
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	220,479,615	399,391,817
12.2	Stocks	15,847,871	0
12.3	Mortgage loans	0	0
12.4	Real estate	0	0
12.5	Other invested assets	0	0
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7	Miscellaneous proceeds	786,448	4,460,350
12.8	TOTAL Investment proceeds (Lines 12.1 to 12.7)	237,113,933	403,852,167
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	235,831,957	369,850,580
13.2	Stocks	46,041,366	0
13.3	Mortgage loans	0	0
13.4	Real estate	0	0
13.5	Other invested assets	0	0
13.6	Miscellaneous applications	417,675	7,256
13.7	TOTAL Investments acquired (Lines 13.1 to 13.6)	282,290,998	369,857,837
14.	Net increase (decrease) in contract loans and premium notes	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(45,177,065)	33,994,330
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes	(17,000,000)	0
16.2	Capital and paid in surplus, less treasury stock	0	0
16.3	Borrowed funds	0	0
16.4	Net deposits on deposit-type contracts and other insurance liabilities	0	0
16.5	Dividends to stockholders	59,800,000	0
16.6	Other cash provided (applied)	12,609,154	17,297,295
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(64,190,846)	17,297,295
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	12,532,571	276,695,624
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	347,079,138	70,383,514
19.2	End of year (Line 18 plus Line 19.1)	359,611,709	347,079,138

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001	0	0
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ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Comprehensive (Hospital & Medical)	3 Medicare Supplement	4 Dental Only	5 Vision Only	6 Federal Employees Health Benefits Plan	7 Title XVIII Medicare	8 Title XIX Medicaid	9 Other Health	10 Other Non-Health
1. Net premium income	2,197,139,098	0	0	0	0	0	76,169,034	2,120,970,064	0	0
2. Change in unearned premium reserves and reserve for rate credit	(400,000)	0	0	0	0	0	(400,000)	0	0	0
3. Fee-for-service (net of \$.....0 medical expenses)	0	0	0	0	0	0	0	0	0	0
4. Risk revenue	0	0	0	0	0	0	0	0	0	0
5. Aggregate write-ins for other health care related revenues	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for other non-health care related revenues	0	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	0
7. TOTAL Revenues (Lines 1 to 6)	2,196,739,098	0	0	0	0	0	75,769,034	2,120,970,064	0	0
8. Hospital/medical benefits	1,325,453,190	0	0	0	0	0	49,112,589	1,276,340,601	0	X X X
9. Other professional services	366,198,098	0	0	0	0	0	8,937,749	357,260,349	0	X X X
10. Outside referrals	0	0	0	0	0	0	0	0	0	X X X
11. Emergency room and out-of-area	40,126,513	0	0	0	0	0	1,593,043	38,533,470	0	X X X
12. Prescription drugs	6,620,317	0	0	0	0	0	6,620,317	0	0	X X X
13. Aggregate write-ins for other hospital and medical	1,918,045	0	0	0	0	0	59,176	1,858,869	0	X X X
14. Incentive pool, withhold adjustments and bonus amounts	1,740,316,163	0	0	0	0	0	66,322,874	1,673,993,289	0	X X X
15. Subtotal (Lines 8 to 14)	1,740,316,163	0	0	0	0	0	66,322,874	1,673,993,289	0	X X X
16. Net reinsurance recoveries	0	0	0	0	0	0	0	0	0	0
17. TOTAL Hospital and Medical (Lines 15 minus 16)	1,740,316,163	X X X	X X X	X X X	X X X	X X X	66,322,874	1,673,993,289	X X X	X X X
18. Non-health claims (net)	0	0	0	0	0	0	0	0	0	0
19. Claims adjustment expenses including \$.....62,706,737 cost containment expenses	109,775,251	0	0	0	0	0	11,767,730	100,534,595	(2,527,074)	0
20. General administrative expenses	219,795,154	0	0	0	0	0	8,370,954	216,875,665	(5,451,465)	0
21. Increase in reserves for accident and health contracts	0	0	0	0	0	0	0	0	0	0
22. Increase in reserves for life contracts	0	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	0
23. TOTAL Underwriting Deductions (Lines 17 to 22)	2,069,886,568	0	0	0	0	0	86,461,558	1,991,403,549	(7,978,539)	0
24. Net underwriting gain or (loss) (Line 7 minus Line 23)	126,852,530	0	0	0	0	0	(10,692,524)	129,566,515	7,978,539	0
DETAILS OF WRITE-INS										
0501.	0	0	0	0	0	0	0	0	0	X X X
0502.	0	0	0	0	0	0	0	0	0	X X X
0503.	0	0	0	0	0	0	0	0	0	X X X
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0	X X X
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0	X X X
0601.	0	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	0
0602.	0	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	0
0603.	0	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	0
0698. Summary of remaining write-ins for Line 6 from overflow page	0	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	0
1301.	0	0	0	0	0	0	0	0	0	X X X
1302.	0	0	0	0	0	0	0	0	0	X X X
1303.	0	0	0	0	0	0	0	0	0	X X X
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	X X X
1399. TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	X X X

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS

Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Ceded	4 Net Premium Income (Columns 1 + 2 - 3)
1. Comprehensive (hospital and medical)	0	0	0	0
2. Medicare Supplement	0	0	0	0
3. Dental only	0	0	0	0
4. Vision only	0	0	0	0
5. Federal Employees Health Benefits Plan	0	0	0	0
6. Title XVIII - Medicare	76,169,034	0	0	76,169,034
7. Title XIX - Medicaid	2,120,970,064	0	0	2,120,970,064
8. Other health	0	0	0	0
9. Health subtotal (Lines 1 through 8)	2,197,139,098	0	0	2,197,139,098
10. Life	0	0	0	0
11. Property/casualty	0	0	0	0
12. TOTALS (Lines 9 to 11)	2,197,139,098	0	0	2,197,139,098

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 - CLAIMS INCURRED DURING THE YEAR

	1	2	3	4	5	6	7	8	9	10
	Total	Comprehensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Payments during the year:										
1.1 Direct	1,707,927,868	0	0	0	0	0	61,074,120	1,646,853,748	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
1.4 Net	1,707,927,868	0	0	0	0	0	61,074,120	1,646,853,748	0	0
2. Paid medical incentive pools and bonuses	1,873,462	0	0	0	0	0	36,989	1,836,473	0	0
3. Claim liability December 31, current year from Part 2A:										
3.1 Direct	190,476,505	0	0	0	0	0	9,834,456	180,642,049	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
3.4 Net	190,476,505	0	0	0	0	0	9,834,456	180,642,049	0	0
4. Claim reserve December 31, current year from Part 2D:										
4.1 Direct	0	0	0	0	0	0	0	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
4.4 Net	0	0	0	0	0	0	0	0	0	0
5. Accrued medical incentive pools and bonuses, current year	694,583	0	0	0	0	0	22,187	672,396	0	0
6. Net healthcare receivables (a)	1,838,336	0	0	0	0	0	2,116,196	(277,860)	0	0
7. Amounts recoverable from reinsurers December 31, current year	0	0	0	0	0	0	0	0	0	0
8. Claim liability December 31, prior year from Part 2A:										
8.1 Direct	158,167,919	0	0	0	0	0	2,528,682	155,639,237	0	0
8.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
8.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
8.4 Net	158,167,919	0	0	0	0	0	2,528,682	155,639,237	0	0
9. Claim reserve December 31, prior year from Part 2D:										
9.1 Direct	0	0	0	0	0	0	0	0	0	0
9.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
9.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
9.4 Net	0	0	0	0	0	0	0	0	0	0
10. Accrued medical incentive pools and bonuses, prior year	650,000	0	0	0	0	0	0	650,000	0	0
11. Amounts recoverable from reinsurers December 31, prior year	0	0	0	0	0	0	0	0	0	0
12. Incurred benefits:										
12.1 Direct	1,738,398,118	0	0	0	0	0	66,263,698	1,672,134,420	0	0
12.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
12.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
12.4 Net	1,738,398,118	0	0	0	0	0	66,263,698	1,672,134,420	0	0
13. Incurred medical incentive pools and bonuses	1,918,045	0	0	0	0	0	59,176	1,858,869	0	0

(a) Excludes \$.....4,000 loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT PART 2A - CLAIMS LIABILITY END OF CURRENT YEAR

	1	2	3	4	5	6	7	8	9	10
	Total	Compre- hensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other Health	Other Non-Health
1. Reported in Process of Adjustment:										
1.1 Direct	34,040,470	0	0	0	0	0	5,036,231	29,004,239	0	0
1.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
1.4 Net	34,040,470	0	0	0	0	0	5,036,231	29,004,239	0	0
2. Incurred but Unreported:										
2.1 Direct	156,436,035	0	0	0	0	0	4,798,225	151,637,810	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
2.4 Net	156,436,035	0	0	0	0	0	4,798,225	151,637,810	0	0
3. Amounts Withheld from Paid Claims and Capitations:										
3.1 Direct	0	0	0	0	0	0	0	0	0	0
3.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
3.4 Net	0	0	0	0	0	0	0	0	0	0
4. TOTALS										
4.1 Direct	190,476,505	0	0	0	0	0	9,834,456	180,642,049	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0
4.4 Net	190,476,505	0	0	0	0	0	9,834,456	180,642,049	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2B - ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid During the Year		Claim Reserve and Claim Liability December 31 of Current Year		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	0	0	0	0	0	0
2. Medicare Supplement	0	0	0	0	0	0
3. Dental only	0	0	0	0	0	0
4. Vision only	0	0	0	0	0	0
5. Federal Employees Health Benefits Plan	0	0	0	0	0	0
6. Title XVIII - Medicare	3,795,919	57,278,201	(1,624)	9,836,080	3,794,295	2,528,682
7. Title XIX - Medicaid	144,351,624	1,502,502,124	(2,010,878)	182,652,927	142,340,746	155,639,237
8. Other health	0	0	0	0	0	0
9. Health subtotal (Lines 1 to 8)	148,147,543	1,559,780,325	(2,012,502)	192,489,007	146,135,041	158,167,919
10. Healthcare receivables (a)	94,764	3,256,916	0	370,679	94,764	1,884,023
11. Other non-health	0	0	0	0	0	0
12. Medical incentive pool and bonus amounts	586,405	1,287,057	0	694,583	586,405	650,000
13. TOTALS (Lines 9 - 10 + 11 + 12)	148,639,184	1,557,810,466	(2,012,502)	192,812,911	146,626,682	156,933,896

(a) Excludes \$.....4,000 loans or advances to providers not yet expensed.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Grand Total

Section A - Paid Health Claims

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	1,207,196	1,202,548	1,220,178	1,200,178	1,200,178
2. 2011	1,227,458	1,377,737	1,373,176	1,371,593	1,371,593
3. 2012	X X X	1,256,218	1,392,270	1,388,595	1,387,771
4. 2013	X X X	X X X	1,240,262	1,375,407	1,375,879
5. 2014	X X X	X X X	X X X	1,273,371	1,421,871
6. 2015	X X X	X X X	X X X	X X X	1,559,780

Section B - Incurred Health Claims

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	1,208,146	1,201,722	1,200,329	1,200,178	1,200,178
2. 2011	1,386,855	1,375,642	1,372,385	1,371,251	1,371,593
3. 2012	X X X	1,256,218	1,392,270	1,387,716	1,387,706
4. 2013	X X X	X X X	1,240,262	1,373,045	1,375,182
5. 2014	X X X	X X X	X X X	1,435,772	1,420,620
6. 2015	X X X	X X X	X X X	X X X	1,752,964

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claims Payments	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	(Col. 9/1) Percent
1. 2011	1,695,983	1,371,593	91,557	6.675	1,463,150	86.271	0	0	1,463,150	86.271
2. 2012	1,690,790	1,387,771	94,736	6.827	1,482,507	87.681	(65)	0	1,482,442	87.677
3. 2013	1,673,051	1,375,879	95,284	6.925	1,471,163	87.933	(697)	(9)	1,470,457	87.891
4. 2014	1,815,761	1,421,871	100,747	7.086	1,522,618	83.856	(1,251)	582	1,521,949	83.819
5. 2015	2,196,739	1,559,780	94,557	6.062	1,654,337	75.309	193,184	7,261	1,854,782	84.433

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Hospital and Medical

Section A - Paid Health Claims

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	NONE	0	0	0	0
3. 2012	0	0	0	0	0
4. 2013	0	0	0	0	0
5. 2014	0	0	0	0	0
6. 2015	0	0	0	0	0
	XXX	XXX	XXX	XXX	XXX

Section B - Incurred Health Claims

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	NONE	0	0	0	0
3. 2012	0	0	0	0	0
4. 2013	0	0	0	0	0
5. 2014	0	0	0	0	0
6. 2015	0	0	0	0	0
	XXX	XXX	XXX	XXX	XXX

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claims Payments	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	(Col. 9/1) Percent
1. 2011	0	0	0	0.000	0	0.000	0	0	0	0.000
2. 2012	0	0	0	0.000	0	0.000	0	0	0	0.000
3. 2013	0	0	0	0.000	0	0.000	0	0	0	0.000
4. 2014	0	0	0	0.000	0	0.000	0	0	0	0.000
5. 2015	0	0	0	0.000	0	0.000	0	0	0	0.000
	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Medicare Supplement

Section A - Paid Health Claims

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	NONE	0	0	0	0
3. 2012	NONE	0	0	0	0
4. 2013	NONE	X X	0	0	0
5. 2014	NONE	X X	X X X	0	0
6. 2015	NONE	X X X	X X X	X X X	0

Section B - Incurred Health Claims

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	NONE	0	0	0	0
3. 2012	NONE	0	0	0	0
4. 2013	NONE	X X	0	0	0
5. 2014	NONE	X X	X X X	0	0
6. 2015	NONE	X X X	X X X	X X X	0

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claims Payments	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	(Col. 9/1) Percent
1. 2011	0	0	0	0.000	0	0.000	0	0	0	0.000
2. 2012	0	0	0	0.000	0	0.000	0	0	0	0.000
3. 2013	0	0	0	0.000	0	0.000	0	0	0	0.000
4. 2014	0	0	0	0.000	0	0.000	0	0	0	0.000
5. 2015	0	0	0	0.000	0	0.000	0	0	0	0.000

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Dental Only

Section A - Paid Health Claims

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	NONE	0	0	0	0
3. 2012	0	0	0	0	0
4. 2013	0	0	0	0	0
5. 2014	0	0	0	0	0
6. 2015	0	0	0	0	0
	XXX	XXX	XXX	XXX	XXX

Section B - Incurred Health Claims

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	NONE	0	0	0	0
3. 2012	0	0	0	0	0
4. 2013	0	0	0	0	0
5. 2014	0	0	0	0	0
6. 2015	0	0	0	0	0
	XXX	XXX	XXX	XXX	XXX

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claims Payments	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	(Col. 9/1) Percent
1. 2011	0	0	0	0.000	0	0.000	0	0	0	0.000
2. 2012	0	0	0	0.000	0	0.000	0	0	0	0.000
3. 2013	0	0	0	0.000	0	0.000	0	0	0	0.000
4. 2014	0	0	0	0.000	0	0.000	0	0	0	0.000
5. 2015	0	0	0	0.000	0	0.000	0	0	0	0.000
	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Vision Only

Section A - Paid Health Claims

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	NONE	0	0	0	0
3. 2012	0	0	0	0	0
4. 2013	0	0	0	0	0
5. 2014	0	0	0	0	0
6. 2015	0	0	0	0	0
	XXX	XXX	XXX	XXX	XXX

Section B - Incurred Health Claims

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	NONE	0	0	0	0
3. 2012	0	0	0	0	0
4. 2013	0	0	0	0	0
5. 2014	0	0	0	0	0
6. 2015	0	0	0	0	0
	XXX	XXX	XXX	XXX	XXX

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claims Payments	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	(Col. 9/1) Percent
1. 2011	0	0	0	0.000	0	0.000	0	0	0	0.000
2. 2012	0	0	0	0.000	0	0.000	0	0	0	0.000
3. 2013	0	0	0	0.000	0	0.000	0	0	0	0.000
4. 2014	0	0	0	0.000	0	0.000	0	0	0	0.000
5. 2015	0	0	0	0.000	0	0.000	0	0	0	0.000
	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE	NONE

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)
Federal Employees Health Benefits Plan Premiums
Section A - Paid Health Claims

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	NONE	0	0	0	0
3. 2012	0	0	0	0	0
4. 2013	0	0	0	0	0
5. 2014	0	0	0	0	0
6. 2015	0	0	0	0	0

Section B - Incurred Health Claims

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	NONE	0	0	0	0
3. 2012	0	0	0	0	0
4. 2013	0	0	0	0	0
5. 2014	0	0	0	0	0
6. 2015	0	0	0	0	0

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 Claim Adjustment Expense Payments (Col. 3/2) Percent	5 Claim and Claim Adjustment Payments (Col. 2 + 3)	6 Claim Adjustment Expense Payments (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 Total Claims and Claims Adjustment Expense Incurred (Col. 9/1) Percent
1. 2011	0	0	0	0.000	0	0.000	0	0	0	0.000
2. 2012	0	0	0	0.000	0	0.000	0	0	0	0.000
3. 2013	0	0	0	0.000	0	0.000	0	0	0	0.000
4. 2014	0	0	0	0.000	0	0.000	0	0	0	0.000
5. 2015	0	0	0	0.000	0	0.000	0	0	0	0.000

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Title XVIII - Medicare

Section A - Paid Health Claims

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	0	0	0	0	0
3. 2012	XXX	0	0	0	0
4. 2013	XXX	XXX	0	0	0
5. 2014	XXX	XXX	XXX	9,820	13,616
6. 2015	XXX	XXX	XXX	XXX	57,278

Section B - Incurred Health Claims

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	0	0	0	0	0
3. 2012	XXX	0	0	0	0
4. 2013	XXX	XXX	0	0	0
5. 2014	XXX	XXX	XXX	12,349	13,614
6. 2015	XXX	XXX	XXX	XXX	67,114

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred	1 Premiums Earned	2 Claims Payments	3 Claim Adjustment Expense Payments	4 (Col. 3/2) Percent	5 Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	6 (Col. 5/1) Percent	7 Claims Unpaid	8 Unpaid Claims Adjustment Expenses	9 Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	10 (Col. 9/1) Percent
1. 2011	0	0	0	0.000	0	0.000	0	0	0	0.000
2. 2012	0	0	0	0.000	0	0.000	0	0	0	0.000
3. 2013	0	0	408	0.000	408	0.000	0	0	408	0.000
4. 2014	15,417	13,616	5,099	37.446	18,715	121,390	(2)	40	18,753	121.636
5. 2015	75,769	57,278	10,031	17.513	67,309	88.834	9,836	364	77,509	102.296

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Title XIX - Medicaid

Section A - Paid Health Claims

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	1,207,196	1,202,548	1,220,178	1,200,178	1,200,178
2. 2011	1,227,458	1,377,737	1,373,176	1,371,593	1,371,593
3. 2012	X X X	1,256,218	1,392,270	1,388,595	1,387,771
4. 2013	X X X	X X X	1,240,262	1,375,407	1,375,879
5. 2014	X X X	X X X	X X X	1,263,551	1,408,255
6. 2015	X X X	X X X	X X X	X X X	1,502,502

Section B - Incurred Health Claims

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	1,208,146	1,201,722	1,200,329	1,200,178	1,200,178
2. 2011	1,386,855	1,375,642	1,372,385	1,371,251	1,371,593
3. 2012	X X X	1,256,218	1,392,270	1,387,716	1,387,706
4. 2013	X X X	X X X	1,240,262	1,373,045	1,375,182
5. 2014	X X X	X X X	X X X	1,423,423	1,407,006
6. 2015	X X X	X X X	X X X	X X X	1,685,850

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claims Payments	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	(Col. 9/1) Percent
1. 2011	1,695,983	1,371,593	91,557	6.675	1,463,150	86.271	0	0	1,463,150	86.271
2. 2012	1,690,790	1,387,771	94,736	6.827	1,482,507	87.681	(65)	0	1,482,442	87.677
3. 2013	1,673,051	1,375,879	94,876	6.896	1,470,755	87.909	(697)	(9)	1,470,049	87.866
4. 2014	1,800,344	1,408,255	95,901	6.810	1,504,156	83.548	(1,249)	542	1,503,449	83.509
5. 2015	2,120,970	1,502,502	85,790	5.710	1,588,292	74.885	183,348	6,897	1,778,537	83.855

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2C - DEVELOPMENT OF PAID AND INCURRED HEALTH CLAIMS (000 Omitted)

Other

Section A - Paid Health Claims

Year in Which Losses Were Incurred	Cumulative Net Amounts Paid				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	NONE	0	0	0	0
3. 2012	NONE	0	0	0	0
4. 2013	NONE	X X	0	0	0
5. 2014	NONE	X X	X X X	0	0
6. 2015	NONE	X X X	X X X	X X X	0

Section B - Incurred Health Claims

Year in Which Losses Were Incurred	Sum of Cumulative Net Amount Paid and Claim Liability, Claim Reserve and Medical Incentive Pool and Bonuses Outstanding at End of Year				
	1 2011	2 2012	3 2013	4 2014	5 2015
1. Prior	0	0	0	0	0
2. 2011	NONE	0	0	0	0
3. 2012	NONE	0	0	0	0
4. 2013	NONE	X X	0	0	0
5. 2014	NONE	X X	X X X	0	0
6. 2015	NONE	X X X	X X X	X X X	0

Section C - Incurred Year Health Claims and Claims Adjustment Expense Ratio

Years in Which Premiums were Earned and Claims were Incurred	1	2	3	4	5	6	7	8	9	10
	Premiums Earned	Claims Payments	Claim Adjustment Expense Payments	(Col. 3/2) Percent	Claim and Claim Adjustment Expense Payments (Col. 2 + 3)	(Col. 5/1) Percent	Claims Unpaid	Unpaid Claims Adjustment Expenses	Total Claims and Claims Adjustment Expense Incurred (Col. 5 + 7 + 8)	(Col. 9/1) Percent
1. 2011	0	0	0	0.000	0	0.000	0	0	0	0.000
2. 2012	0	0	0	0.000	0	0.000	0	0	0	0.000
3. 2013	0	0	0	0.000	0	0.000	0	0	0	0.000
4. 2014	0	0	(253)	0.000	(253)	0.000	0	0	(253)	0.000
5. 2015	0	0	(1,264)	0.000	(1,264)	0.000	0	0	(1,264)	0.000

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2D - AGGREGATE RESERVE FOR ACCIDENT AND HEALTH CONTRACTS ONLY

	1	2	3	4	5	6	7	8	9
	Total	Compre- hensive (Hospital & Medical)	Medicare Supplement	Dental Only	Vision Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
1. Unearned premium reserves	0	0	0	0	0	0	0	0	0
2. Additional policy reserves (a)	0	0	0	0	0	0	0	0	0
3. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
4. Reserve for rate credits or experience rating refunds (including \$.....0 for investment income)	400,000	0	0	0	0	0	400,000	0	0
5. Aggregate write-ins for other policy reserves	0	0	0	0	0	0	0	0	0
6. TOTALS (Gross)	400,000	0	0	0	0	0	400,000	0	0
7. Reinsurance ceded	0	0	0	0	0	0	0	0	0
8. TOTALS (Net) (Page 3, Line 4)	400,000	0	0	0	0	0	400,000	0	0
9. Present value of amounts not yet due on claims	0	0	0	0	0	0	0	0	0
10. Reserve for future contingent benefits	0	0	0	0	0	0	0	0	0
11. Aggregate write-ins for other claim reserves	0	0	0	0	0	0	0	0	0
12. TOTALS (Gross)	0	0	0	0	0	0	0	0	0
13. Reinsurance ceded	0	0	0	0	0	0	0	0	0
14. TOTALS (Net) (Page 3, Line 7)	0	0	0	0	0	0	0	0	0
DETAILS OF WRITE-INS									
0501.	0	0	0	0	0	0	0	0	0
0502.	0	0	0	0	0	0	0	0	0
0503.	0	0	0	0	0	0	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0	0	0	0	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0	0	0	0	0	0	0
1101.	0	0	0	0	0	0	0	0	0
1102.	0	0	0	0	0	0	0	0	0
1103.	0	0	0	0	0	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0	0	0	0	0	0
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0	0	0	0	0	0

(a) Includes \$.....0 premium deficiency reserve.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - ANALYSIS OF EXPENSES

	Claim Adjustment Expenses		3 General Administrative Expenses	4 Investment Expenses	5 Total
	1 Cost Containment Expenses	2 Other Claim Adjustment Expenses			
1. Rent (\$.....0 for occupancy of own building)	3,457,402	2,503,940	2,440,777	0	8,402,119
2. Salaries, wages and other benefits	55,615,596	40,278,254	39,262,216	0	135,156,066
3. Commissions (less \$.....0 ceded plus \$.....0 assumed)	0	0	1,389,029	0	1,389,029
4. Legal fees and expenses	1,097,560	794,881	774,830	0	2,667,271
5. Certifications and accreditation fees	0	0	0	0	0
6. Auditing, actuarial and other consulting services	3,759,306	2,722,587	2,653,908	0	9,135,801
7. Traveling expenses	1,332,195	964,810	940,473	0	3,237,478
8. Marketing and advertising	536,504	388,551	378,749	0	1,303,804
9. Postage, express and telephone	2,133,409	1,545,070	1,506,095	0	5,184,574
10. Printing and office supplies	1,068,964	774,171	754,642	0	2,597,777
11. Occupancy, depreciation and amortization	61,950	44,866	43,734	0	150,550
12. Equipment	8,642,712	6,259,276	6,101,382	0	21,003,370
13. Cost or depreciation of EDP equipment and software	1,868,509	1,353,222	1,319,087	0	4,540,818
14. Outsourced services including EDP, claims, and other services	3,473,796	2,515,813	2,452,350	0	8,441,959
15. Boards, bureaus and association fees	477,087	345,518	336,803	0	1,159,408
16. Insurance, except on real estate	254,431	184,265	179,617	0	618,313
17. Collection and bank service charges	0	0	0	675,877	675,877
18. Group service and administration fees	(294,199)	(213,067)	(207,692)	0	(714,958)
19. Reimbursements by uninsured plans	(25,388,600)	(18,387,081)	(17,923,258)	0	(61,698,939)
20. Reimbursements from fiscal intermediaries	0	0	0	0	0
21. Real estate expenses	421,482	305,249	297,548	0	1,024,279
22. Real estate taxes	0	0	0	0	0
23. Taxes, licenses and fees:					
23.1 State and local insurance taxes	0	0	0	0	0
23.2 State premium taxes	0	0	147,758,343	0	147,758,343
23.3 Regulatory authority licenses and fees	0	0	26,379,527	0	26,379,527
23.4 Payroll taxes	3,192,461	2,312,063	2,253,740	0	7,758,264
23.5 Other (excluding federal income and real estate taxes)	0	0	0	0	0
24. Investment expenses not included elsewhere	0	0	0	0	0
25. Aggregate write-ins for expenses	996,172	2,376,126	703,254	0	4,075,552
26. TOTAL Expenses Incurred (Lines 1 to 25)	62,706,737	47,068,514	219,795,154	675,877	(a) 330,246,282
27. Less expenses unpaid December 31, current year	0	7,834,589	18,061,458	0	25,896,047
28. Add expenses unpaid December 31, prior year	0	6,179,917	14,529,693	0	20,709,610
29. Amounts receivable relating to uninsured plans, prior year	0	0	6,195,450	0	6,195,450
30. Amounts receivable relating to uninsured plans, current year	0	0	21,662,081	0	21,662,081
31. TOTAL Expenses Paid (Lines 26 minus 27 plus 28 minus 29 plus 30)	62,706,737	45,413,842	231,730,020	675,877	340,526,476
DETAILS OF WRITE-INS					
2501. Other Miscellaneous Expense	955,418	691,939	674,484	0	2,321,841
2502. Charitable Expense	40,754	29,515	28,770	0	99,039
2503. Claims Adjustment Expense Adjustment	0	1,654,672	0	0	1,654,672
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0	0
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	996,172	2,376,126	703,254	0	4,075,552

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 682,674	658,511
1.1 Bonds exempt from U.S. tax	(a) 0	0
1.2 Other bonds (unaffiliated)	(a) 4,276,115	4,690,639
1.3 Bonds of affiliates	(a) 0	0
2.1 Preferred stocks (unaffiliated)	(b) 0	0
2.11 Preferred stocks of affiliates	(b) 0	0
2.2 Common stocks (unaffiliated)	300,823	341,387
2.21 Common stocks of affiliates	0	0
3. Mortgage loans	(c) 0	0
4. Real estate	(d) 0	0
5. Contract loans	0	0
6. Cash, cash equivalents and short-term investments	(e) 99,370	99,047
7. Derivative instruments	(f) 0	0
8. Other invested assets	0	0
9. Aggregate write-ins for investment income	0	0
10. TOTAL Gross investment income	5,358,982	5,789,584
11. Investment expenses		(g) 675,877
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 0
13. Interest expense		(h) 314,485
14. Depreciation on real estate and other invested assets		(i) 0
15. Aggregate write-ins for deductions from investment income		0
16. TOTAL Deductions (Lines 11 through 15)		990,362
17. Net Investment income (Line 10 minus Line 16)		4,799,222

DETAILS OF WRITE-INS

0901.	0	0
0902.	0	0
0903.	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.		0
1502.		0
1503.		0
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

- (a) Includes \$.....(1,001,092) accrual of discount less \$.....(4,677,149) amortization of premium and less \$.....628,237 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....314,485 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	149,775	0	149,775	0	0
1.1 Bonds exempt from U.S. tax	0	0	0	0	0
1.2 Other bonds (unaffiliated)	1,489,999	(144,999)	1,345,000	(167,424)	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	(626,006)	(272,676)	(898,682)	1,505,872	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. TOTAL Capital gains (losses)	1,013,768	(417,675)	596,093	1,338,448	0

DETAILS OF WRITE-INS

0901.	0	0	0	0	0
0902.	0	0	0	0	0
0903.	0	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	315,250	0	(315,250)
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	315,250	0	(315,250)
13. Title plants (for Title insurers only)	0	0	0
14. Invested income due and accrued	0	0	0
15. Premium and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset	167,058	476,707	309,649
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software	0	0	0
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable	2,954,955	1,888,901	(1,066,054)
25. Aggregate write-ins for other than invested assets	330,988	0	(330,988)
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,768,251	2,365,608	(1,402,643)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. TOTAL (Lines 26 and 27)	3,768,251	2,365,608	(1,402,643)
DETAILS OF WRITE-INS			
1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Prepaid and Other Miscellaneous Receivables	330,988	0	(330,988)
2502.	0	0	0
2503.	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	330,988	0	(330,988)

EXHIBIT 1 - ENROLLMENT BY PRODUCT TYPE FOR HEALTH BUSINESS ONLY

	Total Members at End of					6 Current Year Member Months
	1 Prior Year	2 First Quarter	3 Second Quarter	4 Third Quarter	5 Current Year	
Source of Enrollment						
1. Health Maintenance Organizations	428,452	475,883	495,791	518,950	528,569	5,967,655
2. Provider Service Organizations	0	0	0	0	0	0
3. Preferred Provider Organizations	0	0	0	0	0	0
4. Point of Service	0	0	0	0	0	0
5. Indemnity Only	0	0	0	0	0	0
6. Aggregate write-ins for other lines of business	0	0	0	0	0	0
7. TOTAL	428,452	475,883	495,791	518,950	528,569	5,967,655
DETAILS OF WRITE-INS						
0601.	0	0	0	0	0	0
0602.	0	0	0	0	0	0
0603.	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0

EXHIBIT 2 - ACCIDENT AND HEALTH PREMIUMS DUE AND UNPAID

1	2	3	4	5	6	7
Name of Debtor	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Admitted
0199999 TOTAL Individuals	0	0	0	0	0	0
0299998 Premiums due and unpaid not individually listed	0	0	0	0	0	0
0299999 TOTAL Group	0	0	0	0	0	0
0399999 Premiums due and unpaid from Medicare entities	416,285	(45,721)	21,011	5,215	0	396,790
0499999 Premiums due and unpaid from Medicaid entities	0	0	0	0	0	0
0599999 Accident and health premiums due and unpaid (Page 2, Line 15)	416,285	(45,721)	21,011	5,215	0	396,790

EXHIBIT 3 - HEALTH CARE RECEIVABLES

1	2	3	4	5	6	7
Name of Debtor	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Nonadmitted	Admitted
0199998 Pharmaceutical Rebate Receivables - Not Individually Listed	269,281	257,010	245,113	1,171,702	1,171,702	771,404
0199999 Subtotal - Pharmaceutical Rebate Receivables	269,281	257,010	245,113	1,171,702	1,171,702	771,404
0299998 Claim Overpayment Receivables - Not Individually Listed	0	0	0	1,779,252	1,779,253	0
0299999 Subtotal - Claim Overpayment Receivables	0	0	0	1,779,252	1,779,253	0
0399998 Loans and Advances to Providers - Not Individually Listed	0	0	0	4,000	4,000	0
0399999 Subtotal - Loans and Advances to Providers	0	0	0	4,000	4,000	0
0499998 Capitation Arrangement Receivables - Not Individually Listed	0	0	0	0	0	0
0499999 Subtotal - Capitation Arrangement Receivables	0	0	0	0	0	0
0599998 Risk Sharing Receivables - Not Individually Listed	0	0	0	0	0	0
0599999 Subtotal - Risk Sharing Receivables	0	0	0	0	0	0
0699998 Other Receivables - Not Individually Listed	0	0	0	0	0	0
0699999 Subtotal - Other Receivables	0	0	0	0	0	0
0799999 Gross health care receivables	269,281	257,010	245,113	2,954,954	2,954,955	771,404

EXHIBIT 3A - ANALYSIS OF HEALTH CARE RECEIVABLES COLLECTED AND ACCRUED

Type of Health Care Receivable	Health Care Receivables Collected During the Year		Health Care Receivables Accrued as of December 31 of Current Year		Health Care Receivables in Prior Years (Columns 1 + 3)	Estimated Health Care Receivables Accrued as of December 31 of Prior Year
	1 On Amounts Accrued Prior to January 1 of Current Year	2 On Amounts Accrued During the Year	3 On Amounts Accrued December 31 of Prior Year	4 On Amounts Accrued During the Year		
1. Pharmaceutical rebate receivables	363,470	14,048,332	0	1,943,106	363,470	85,369
2. Claim overpayment receivables	738,779	167,258	94,764	1,684,489	833,543	1,798,653
3. Loans and advances to providers	24,000	0	0	4,000	24,000	24,000
4. Capitation arrangement receivables	0	0	0	0	0	0
5. Risk sharing receivables	0	0	0	0	0	0
6. Other health care receivables	0	0	0	0	0	0
7. TOTALS (Lines 1 through 6)	1,126,249	14,215,590	94,764	3,631,595	1,221,013	1,908,022

Note that the accrued amounts in Columns 3, 4, and 6 are the total health care receivables, not just the admitted portion.

EXHIBIT 4 - CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
0299999 Aggregate Accounts Not Individually Listed - Uncovered	0	0	0	0	0	0
0399999 Aggregate Accounts Not Individually Listed - Covered	12,197,274	13,644,921	6,177,263	1,284,226	736,786	34,040,470
0499999 Subtotals	12,197,274	13,644,921	6,177,263	1,284,226	736,786	34,040,470
0599999 Unreported claims and other claim reserves						156,436,035
0699999 TOTAL Amounts Withheld						0
0799999 TOTAL Claims Unpaid						190,476,505
0899999 Accrued Medical Incentive Pool and Bonus Amounts						694,583

EXHIBIT 5 - AMOUNTS DUE FROM PARENT, SUBSIDIARIES AND AFFILIATES

1 Name of Affiliate	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 Over 90 Days	6 Nonadmitted	Admitted		8 Non-Current
						7 Current	8 Non-Current	
	NONE							
0399999 TOTAL Gross Amounts Receivable	0	0	0	0	0	0	0	0

EXHIBIT 6 - AMOUNTS DUE TO PARENT, SUBSIDIARIES AND AFFILIATES

1 Affiliate	2 Description	3 Amount	4 Current	5 Non-Current
Individually Listed Payables				
BlueCross BlueShield of Tennessee, Inc.	Administrative Services Agreement	34,160,004	34,160,004	0
0199999 Total - Individually Listed Payables	XXX	34,160,004	34,160,004	0
0299999 Payables not Individually Listed	XXX	0	0	0
0399999 TOTAL Gross Payables	XXX	34,160,004	34,160,004	0

EXHIBIT 7 - PART 1 - SUMMARY OF TRANSACTIONS WITH PROVIDERS

Payment Method	1 Direct Medical Expense Payment	2 Column 1 as a % of Total Payments	3 Total Members Covered	4 Column 3 as a % of Total Members	5 Column 1 Expenses Paid to Affiliated Providers	6 Column 1 Expenses Paid to Non-Affiliated Providers
Capitation Payments:						
1. Medical groups	594,304	0.035	0	0.000	0	594,304
2. Intermediaries	35,241,158	2.063	0	0.000	0	35,241,158
3. All other providers	7,179,382	0.420	0	0.000	0	7,179,382
4. TOTAL Capitation Payments	43,014,844	2.519	0	0.000	0	43,014,844
Other Payments:						
5. Fee-for-service	0	0.000	X X X	X X X	0	0
6. Contractual fee payments	1,663,039,562	97.372	X X X	X X X	0	1,663,039,562
7. Bonus/withhold arrangements - fee-for-service	0	0.000	X X X	X X X	0	0
8. Bonus/withhold arrangements - contractual fee payments	1,873,462	0.110	X X X	X X X	0	1,873,462
9. Non-contingent salaries	0	0.000	X X X	X X X	0	0
10. Aggregate cost arrangements	0	0.000	X X X	X X X	0	0
11. All other payments	0	0.000	X X X	X X X	0	0
12. TOTAL Other Payments	1,664,913,024	97.481	X X X	X X X	0	1,664,913,024
13. TOTAL (Line 4 plus Line 12)	1,707,927,868	100.000	X X X	X X X	0	1,707,927,868

EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

1 NAIC Code	2 Name of Intermediary	3 Capitation Paid	4 Average Monthly Capitation	5 Intermediary's Total Adjusted Capital	6 Intermediary's Authorized Control Level RBC
00000	SouthEast Transportation	35,241,158	2,686,763	0	0
9999999	TOTALS	35,241,158	X X X	X X X	X X X

EXHIBIT 7 - PART 1 - SUMMARY OF TRANSACTIONS WITH PROVIDERS

	1	2	3	4	5	6
Payment Method	Direct Medical Expense Payment	Column 1 as a % of Total Payments	Total Members Covered	Column 3 as a % of Total Members	Column 1 Expenses Paid to Affiliated Providers	Column 1 Expenses Paid to Non-Affiliated Providers
Capitation Payments:						
1. Medical groups	594,304	0.035	0	0.000	0	594,304
2. Intermediaries	35,241,158	2.063	0	0.000	0	35,241,158
3. All other providers	7,179,382	0.420	0	0.000	0	7,179,382
4. TOTAL Capitation Payments	43,014,844	2.519	0	0.000	0	43,014,844
Other Payments:						
5. Fee-for-service	0	0.000	X X X	X X X	0	0
6. Contractual fee payments	1,663,039,562	97.372	X X X	X X X	0	1,663,039,562
7. Bonus/withhold arrangements - fee-for-service	0	0.000	X X X	X X X	0	0
8. Bonus/withhold arrangements - contractual fee payments	1,873,462	0.110	X X X	X X X	0	1,873,462
9. Non-contingent salaries	0	0.000	X X X	X X X	0	0
10. Aggregate cost arrangements	0	0.000	X X X	X X X	0	0
11. All other payments	0	0.000	X X X	X X X	0	0
12. TOTAL Other Payments	1,664,913,024	97.481	X X X	X X X	0	1,664,913,024
13. TOTAL (Line 4 plus Line 12)	1,707,927,868	100.000	X X X	X X X	0	1,707,927,868

EXHIBIT 7 - PART 2 - SUMMARY OF TRANSACTIONS WITH INTERMEDIARIES

1	2	3	4	5	6
NAIC Code	Name of Intermediary	Capitation Paid	Average Monthly Capitation	Intermediary's Total Adjusted Capital	Intermediary's Authorized Control Level RBC
00000	SouthEast Transportation	35,241,158	2,686,763	0	0
9999999	TOTALS	35,241,158	X X X	X X X	X X X

EXHIBIT 8 - FURNITURE, EQUIPMENT AND SUPPLIES OWNED

Description	1	2	3	4	5	6
	Cost	Improvements	Accumulated Depreciation	Book Value Less Encumbrances	Assets Not Admitted	Net Admitted Assets
1. Administrative furniture and equipment	0	0	0	0	0	0
2. Medical furniture, equipment and fixtures	NONE	0	0	0	0	0
3. Pharmaceuticals and surgical supplies		0	0	0	0	0
4. Durable medical equipment		0	0	0	0	0
5. Other property and equipment		0	0	0	0	0
6. TOTAL		0	0	0	0	0	0

Notes to Financial Statements

1. Summary of Significant Accounting Policies

- A. The accompanying financial statements of Volunteer State Health Plan, Inc. (VSHP or the Company), doing business as BlueCare Tennessee, are presented on the basis of accounting practices prescribed or permitted by the Tennessee Department of Commerce and Insurance (TDCI).

The TDCI recognizes only statutory accounting practices prescribed or permitted by the State of Tennessee for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed practices by the State of Tennessee. Prescribed accounting practices are those practices which are incorporated directly or by reference to state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in Tennessee. Permitted accounting practices include deviations from NAIC Statutory Accounting Principles (SAP) specifically requested by an insurer and granted by the TDCI. These statements have no deviations from NAIC SAP other than as described in the following paragraphs.

Tennessee Code Annotated (T.C.A.) § 56-3-303, *Authorized Investments*, prescribes that bonds with a NAIC Securities Valuation Office (SVO) rating of 4, 5 or 6 shall not be reported as admitted assets. As of December 31, 2015, \$315,250 in level 4 bonds were excluded from Admitted Assets on page 2, line 1 as a result of the prescribed practice.

The Company has accepted the risk for uninsured claims overpayments for which the Company determined the State of Tennessee was not responsible. At the direction of the TDCI, the Company records the uninsured claims overpayments as claims expense rather than reporting the net gain or loss on the general administrative expense line as required by NAIC SAP.

At the direction of the TDCI, the Company does not report the receivables and associated payables related to premium taxes for Administrative Services Only (ASO) business. The rationale behind the offset of these assets and liabilities is that they have no economic impact on the Company. The offset for ASO plans became effective in 2003. This treatment has no impact on net income or surplus.

At the direction of the TDCI, the Company discloses gross transactions with the affiliates listed on Schedule Y of the Annual Statement. This treatment has no impact on net income or surplus.

There are no differences between NAIC SAP and practices prescribed and permitted by the State of Tennessee with regards to the Company's net income or capital and surplus as of December 31, 2015 or 2014.

	<u>State of Domicile</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>
<u>NET INCOME</u>			
(1) VSHP state basis (Page 4, Line 32, Columns 2&4)	TN	\$ 75,212,544	\$ 60,252,033
(2) State prescribed practices that (increase)/decrease NAIC SAP:	TN	0	0
(3) State permitted practices that (increase)/decrease NAIC SAP:	TN	0	0
(4) NAIC SAP (1-2-3=4)	TN	<u>\$ 75,212,544</u>	<u>\$ 60,252,033</u>
<u>SURPLUS</u>			
(5) VSHP state basis (Page 3, Line 33, Columns 3&4)	TN	\$ 330,831,416	\$ 330,054,375
(6) State prescribed practices that (increase)/decrease NAIC SAP:	TN		
Investments non-admitted under T.C.A § 56-3-303		(315,250)	0
(7) State permitted practices that (increase)/decrease NAIC SAP:	TN	0	0
(8) NAIC SAP (5-6-7=8)	TN	<u>\$ 331,146,666</u>	<u>\$ 330,054,375</u>

- B. The preparation of financial statements in conformity with the Annual Statement Instructions and NAIC *Accounting Practices and Procedures Manual* requires management to make estimates and assumptions that affect the reported amounts. Such estimates and assumptions could change in the future as more information becomes known, which could impact amounts reported and disclosed herein.
- C. Health premiums are recognized at contractual rates and are earned during the month member coverage is provided. Expenses are charged to operations as they are incurred.

The Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the scientific amortization method.
- (3) Common stocks are reported at fair value as reported by the custodian. These securities are actively traded and quotes are readily determinable.
- (4) The Company had no preferred stock in 2015 or 2014.
- (5) The Company had no mortgage loans in 2015 or 2014.
- (6) Loan-backed securities are stated at amortized cost net of principal pay downs. The adjustment methodology for loan-backed securities is prospective. Prepayment assumptions for loan-backed securities and structured securities were obtained from Bloomberg, the bond portfolio managers and the custodian. The assumptions are consistent with current interest rates and the current economic environment.

Notes to Financial Statements

- (7) The Company had no investments in subsidiaries, controlled or affiliated (SCA) entities in 2015 or 2014.
- (8) The Company had no investments in joint ventures, partnerships or limited liability companies in 2015 or 2014.
- (9) The Company had no derivative instruments in 2015 or 2014.
- (10) The Company did not need a premium deficiency reserve at December 31, 2015. The Company included investment income as a factor when determining whether a premium deficiency reserve was needed in accordance with Statement of Statutory Accounting Principles (SSAP) No. 54, *Individual and Group Accident and Health Contracts*.
- (11) Unpaid losses and loss adjustment expenses include amounts determined from estimates, loss reports and past experience for losses incurred but not reported. Such liabilities are based on assumptions and estimates. The methods for making such estimates and for establishing the resulting liability are continually reviewed and adjustments are reflected in the current period. Such estimates and assumptions could change in the future as more information becomes known, which could impact amounts reported and disclosed herein.
- (12) The Company does not have a capitalization policy because fixed assets are held by BlueCross BlueShield of Tennessee, Inc. (BCBST or the Parent).
- (13) The Company compared projected and actual pharmaceutical receipts to estimate pharmaceutical rebate receivables.

2. Accounting Changes and Corrections of Errors

The Company had no changes in accounting principles or corrections of errors in 2015.

Effective January 1, 2014, the NAIC adopted SSAP No. 106, *Affordable Care Act Assessments*. SSAP No. 106 establishes statutory accounting principles and disclosure requirements for the Affordable Care Act (ACA) annual fee on entities that issue health insurance. The adoption of SSAP No. 106 was treated as a change in accounting principle. In accordance with SSAP No. 106, the Company reported the ACA annual insurer fee in General administrative expenses on page 4 of the Statement of Revenue and Expenses, reducing net income by \$26,320,521 and \$18,471,636 in 2015 and 2014, respectively. In accordance with SSAP No. 106, the Company reclassified from unassigned surplus to special surplus the estimated insurer fee payable in the subsequent year of \$31,512,055 and \$25,806,117 as of December 31, 2015 and 2014, respectively.

Effective December 15, 2014, the NAIC adopted SSAP No. 107, *Accounting for the Risk-Sharing Provisions of the Affordable Care Act*. SSAP No. 107 provides accounting guidance for the three ACA programs known as risk adjustment, reinsurance, and risk corridors that became effective in 2014. The adoption of SSAP No. 107 had no impact on the financial results of the Company in 2015 or 2014.

3. Business Combinations and Goodwill

- A. No business combinations taking the form of a statutory purchase occurred in 2015 or 2014.
- B. No business combinations taking the form of a statutory merger occurred in 2015 or 2014.
- C. The Company had no goodwill resulting from assumption reinsurance in 2015 or 2014.
- D. The Company did not record an impairment loss relating to the above transaction types in 2015 or 2014.

4. Discontinued Operations

- A. The Company had no discontinued operations disposed of or classified as held for sale in 2015 or 2014.
- B. The Company had no changes in plans to sell a discontinued operation in 2015 or 2014.
- C. The Company had no significant continuing involvement with a discontinued operation in 2015 or 2014.
- D. The Company had no equity interest retained in a discontinued operation in 2015 or 2014.

5. Investments

- A. The Company had no mortgage loans in 2015 or 2014.
- B. The Company had no debt restructuring in 2015 or 2014.
- C. The Company had no reverse mortgages in 2015 or 2014.
- D.
 - (1) Prepayment assumptions for loan-backed securities are consistent with current market and economic conditions and were obtained from Bloomberg, bond portfolio managers, pricing services and custodians. Fair values are obtained from custodians using actual market quotes, if available, or matrix pricing of securities with similar terms.
 - (2) The Company did not recognize other-than-temporary-impairments (OTTI) on loan-backed securities which it had the intent to sell, or inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the year ended December 31, 2015.
 - (3) The Company recognized in income the difference between amortized cost and fair value of loan-backed securities deemed to be subject to other-than-temporary declines in value due to management's intent to sell. The recognized OTTI on loan-backed securities based solely on the fact that the present value of the expected cash flows was less than the amortized cost basis of the securities as of December 31, 2015 is as follows:

Notes to Financial Statements

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
17313KAF8	\$ 288,195	\$ 283,678	\$ 4,517	\$ 283,678	\$ 284,192	12/31/2015
55312YAE2	\$ 773,003	\$ 766,190	6,813	\$ 766,190	\$ 766,460	12/31/2015
Total			\$ 11,330			

(4) Aggregate unrealized losses and related fair value of loan-backed securities where fair value was less than amortized cost at December 31, 2015 and for which OTTI has not been recognized is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 months	\$ 364,304
	2. 12 months or longer	\$ 42,146
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 months	\$ 57,113,036
	2. 12 months or longer	\$ 3,888,592

(5) On a quarterly basis, management uses a variety of methods and procedures, both quantitative and qualitative, to review and analyze the Company's investment portfolio to identify securities that management believes to be other-than-temporarily impaired.

- E. The Company had no repurchase agreements or securities lending transactions in 2015 or 2014.
- F. The Company had no investments in real estate in 2015 or 2014.
- G. The Company had no investments in low-income housing tax credits in 2015 or 2014.
- H. The Company had the following restricted assets as of December 31, 2015 and 2014.

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	1	2	3	4	5	6
	Total Gross Restricted From Current Year	Total Gross Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Admitted Restricted	Percentage Gross Restricted to Total Assets	Percentage Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	\$ 0	\$ 0	0%	0%
b. Collateral held under security lending agreements	0	0	0	0	0%	0%
c. Subject to repurchase agreements	0	0	0	0	0%	0%
d. Subject to reverse repurchase agreements	0	0	0	0	0%	0%
e. Subject to dollar repurchase agreements	0	0	0	0	0%	0%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0%	0%
g. Placed under option contracts	0	0	0	0	0%	0%
h. Letter stock or securities restricted as to sale (excluding FHLB capital stock)	0	0	0	0	0%	0%
i. FHLB capital stock	0	0	0	0	0%	0%
j. On deposit with states	12,341,416	35,117,604	(22,776,188)	12,341,416	1.53%	1.53%
k. On deposit with other regulatory bodies	0	0	0	0	0%	0%
l. Pledged collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0%	0%
m. Pledged as collateral not captured in other categories	0	0	0	0	0%	0%
n. Other restricted assets	0	0	0	0	0%	0%
o. Total Restricted Assets	\$ 12,341,416	\$ 35,117,604	\$ (22,776,188)	\$ 12,341,416	1.53%	1.53%

(2) The Company had no assets pledged or collateral not captured in other categories in the table above in 2015 or 2014.

(3) The Company had no other restricted assets reported in aggregate in the table above.

- I. The Company had no working capital finance investments in 2015 or 2014.
- J. The Company did not offset any derivative, repurchase, reverse repurchase, securities borrowing or securities lending assets and liabilities in 2015 or 2014.
- K. The Company had no structured notes in 2015 or 2014.

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in joint ventures, partnerships or limited liability companies which exceeded 10% of admitted assets in 2015 or 2014.
- B. The Company did not record an impairment in 2015 or 2014 related to joint ventures, partnerships or limited liability companies.

Notes to Financial Statements

7. Investment Income

- A. No investment income due and accrued was excluded from surplus in 2015 or 2014.
 B. The total amount excluded was \$0.

8. Derivative Instruments

- A-C. The Company had no derivative instruments in 2015 or 2014.
 D. The Company did not recognize gain or loss on derivative instruments in 2015 or 2014.
 E. The Company did not recognize gain or loss resulting from derivatives that no longer qualify for hedge accounting in 2015 or 2014.
 F. The Company had no derivative instruments accounted for as cash flow hedges in 2015 or 2014.

9. Income Taxes

The application of SSAP No. 101 requires a company to evaluate the recoverability of its deferred tax asset (DTA) and to establish a valuation allowance, if necessary, to reduce the DTA to an amount which is more likely than not to be realized. Considerable judgment is required in determining whether a valuation allowance is necessary, and if so, the amount of such valuation allowance. In evaluating the need for a valuation allowance the Company considers many factors, including: (1) the nature of DTAs and deferred tax liabilities (DTLs); (2) whether they are ordinary or capital; (3) the timing of their reversal; (4) taxable income in prior carryback years as well as projected taxable earnings exclusive of reversing temporary differences and carryforwards; (5) the length of time that carryovers can be utilized; (6) unique tax rules that would impact the utilization of the DTAs; and (7) tax planning strategies that the Company would employ to avoid a tax benefit from expiring unused. Management believes it is more likely than not that the DTA will be realized. Accordingly, the Company has not recorded a valuation allowance as of December 31, 2015.

- A. The components of the net DTA recognized in the Company's balance sheet at December 31 are as follows:

	12/31/2015			12/31/2014			Change		
	1 Ordinary	2 Capital	3 (Col1+2) Total	4 Ordinary	5 Capital	6 (Col4+5) Total	7 (Col1-4) Ordinary	8 (Col2-5) Capital	9 (Col7+8) Total
(a) Gross DTA	\$ 18,734,054	\$ 262,045	\$ 18,996,099	\$ 16,034,831	\$ 5,521	\$ 16,040,352	\$ 2,699,223	\$ 256,524	\$ 2,955,747
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross DTA (1a - 1b)	18,734,054	262,045	18,996,099	16,034,831	5,521	16,040,352	2,699,223	256,524	2,955,747
(d) DTA nonadmitted	167,058	0	167,058	476,707	0	476,707	(309,649)	0	(309,649)
(e) Subtotal net admitted DTA (1c - 1d)	18,566,996	262,045	18,829,041	15,558,124	5,521	15,563,645	3,008,872	256,524	3,265,396
(f) DTL	0	527,055	527,055	0	0	0	0	527,055	527,055
(g) Net admitted DTA / (Net DTL) (1e - 1f)	\$ 18,566,996	\$ (265,010)	\$ 18,301,986	\$ 15,558,124	\$ 5,521	\$ 15,563,645	\$ 3,008,872	\$ (270,531)	\$ 2,738,341

2.

Admission calculation components (SSAP No. 101)

(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 18,150,279	\$ 151,707	\$ 18,301,986	\$ 15,558,124	\$ 5,521	\$ 15,563,645	\$ 2,592,155	\$ 146,186	\$ 2,738,341
(b) Adjusted gross DTA expected to be realized (excluding the amount of DTA from 2(a) above) after application of the threshold limitation (the lesser of 2(b)1 and 2(b)2 below)	0	0	0	0	0	0	0	0	0
1. Adjusted gross DTA expected to be realized following the balance sheet date	0	0	0	0	0	0	0	0	0
2. Adjusted gross DTA allowed per limitation threshold	xxx	xxx	46,879,414	xxx	xxx	47,173,610	xxx	xxx	(294,196)
(c) Adjusted gross DTA (excluding the amount of DTA from 2(a) and 2(b) above) offset by gross DTL	416,717	110,338	527,055	0	0	0	416,717	110,338	527,055
(d) DTA admitted as the result of application of SSAP No. 101 (Total 2(a)+2(b)+2(c))	\$ 18,566,996	\$ 262,045	\$ 18,829,041	\$ 15,558,124	\$ 5,521	\$ 15,563,645	\$ 3,008,872	\$ 256,524	\$ 3,265,396

3.

	2015	2014
--	------	------

- (a) Ratio percentage used to determine recovery period and threshold limitation amount
- | | 2015 | 2014 |
|--|------|------|
| | 468% | 574% |
- (b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above
- | | 2015 | 2014 |
|--|----------------|----------------|
| | \$ 312,529,430 | \$ 314,490,730 |

Notes to Financial Statements

4.

12/31/2015		12/31/2014		Change	
1	2	3	4	5	6
Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital

Impact of Tax-Planning Strategies

(a) Determination of adjusted gross DTA and net admitted DTA, by tax character, as a percentage

1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 18,734,054	\$ 262,045	\$ 16,034,831	\$ 5,521	\$ 2,699,223	\$ 256,524
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	\$ 18,566,996	\$ 262,045	\$ 15,558,124	\$ 5,521	\$ 3,008,872	\$ 256,524
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0%	0%	0%	0%	0%	0%

(b) Does the Company's tax-planning strategies include the use of reinsurance?

Yes _____ No X

B. The Company had no unrecognized DTLs in 2015 or 2014.

C. The provisions for incurred income taxes for the years ended December 31, 2015 and 2014 are:

	1	2	3
	12/31/2015	12/31/2014	(Col 1-2) Change
1. Current income tax:			
(a) Federal	\$ 57,035,301	\$ 58,953,047	\$ (1,917,746)
(b) Foreign	0	0	0
(c) Subtotal	57,035,301	58,953,047	(1,917,746)
(d) Federal income tax on net capital gains	0	0	0
(e) Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	\$ 57,035,301	\$ 58,953,047	\$ (1,917,746)
2. DTA:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 1,869,373	\$ 1,798,937	\$ 70,436
(2) Unearned premium reserve	11,885,447	10,172,742	1,712,705
(3) Policyholder reserves	0	0	0
(4) Investments	0	0	0
(5) Deferred acquisition costs	0	0	0
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	0	0	0
(8) Compensation and benefits accrual	1,192,550	1,083,735	108,815
(9) Pension accrual	0	0	0
(10) Receivables – nonadmitted	3,648,591	2,979,417	669,174
(11) Net operating loss carryforward	0	0	0
(12) Tax credit carryforward	0	0	0
(13) Other (including items <5% of total ordinary tax assets)	138,093	0	138,093
(99) Subtotal	18,734,054	16,034,831	2,699,223
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	167,058	476,707	(309,649)
(d) Admitted ordinary DTA (2a99 – 2b – 2c)	18,566,996	15,558,124	3,008,872
(e) Capital			
(1) Investments	262,045	5,521	256,524
(2) Net capital loss carryforward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	262,045	5,521	256,524
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital DTA (2e99 – 2f – 2g)	262,045	5,521	256,524
(i) Admitted DTA (2d + 2h)	\$ 18,829,041	\$ 15,563,645	\$ 3,265,396

Notes to Financial Statements

	1	2	3
	12/31/2015	12/31/2014	(Col 1-2) Change
3. DTL:			
(a) Ordinary			
(1) Investments	\$ 0	\$ 0	\$ 0
(2) Fixed assets	0	0	0
(3) Deferred and uncollected premium	0	0	0
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax liabilities)	0	0	0
(99) Subtotal	<u>0</u>	<u>0</u>	<u>0</u>
(b) Capital			
(1) Investments	0	0	0
(2) Real estate	0	0	0
(3) Other (including items <5% of total capital tax liabilities)	527,055	0	527,055
(99) Subtotal	<u>527,055</u>	<u>0</u>	<u>527,055</u>
(c) DTL (3a99 + 3b99)	<u>\$ 527,055</u>	<u>\$ 0</u>	<u>\$ 0</u>
4. Net DTA/(DTL) (2i - 3c)	<u>\$ 18,301,986</u>	<u>\$ 15,563,645</u>	<u>\$ 2,738,341</u>

- D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	<u>12/31/2015</u>	<u>Effective Tax Rate</u>
Provision computed at statutory rate	\$ 46,286,745	35.0%
ACA health insurer fee	9,212,182	7.0%
Tax exempt interest income	(798,159)	(0.6%)
Penalties	3,473	0.0%
SSAP No. 5R adjustment	(25,333)	0.0%
True-up for prior year tax return	130,235	0.1%
Change in net deferred income taxes	2,226,158	1.7%
Federal income taxes incurred	<u>\$ 57,035,301</u>	<u>43.2%</u>

- E. The Company had no net capital loss carryforwards or net operating loss carryforwards in 2015 or 2014.
- F. The Company's federal income tax return is consolidated with the following entities:

- (1) BeneVive, Inc.
BlueCross BlueShield of Tennessee, Inc.
Golden Security Insurance Company
Group Insurance Services, Inc.
Onlife Health, Inc.
Riverbend Government Benefits Administrator, Inc.
RiverTrust Solutions, Inc.
SecurityCare of Tennessee, Inc.
Shared Health, Inc.
Southern Diversified Business Services, Inc.
 - (2) The method of tax allocation between the members of the affiliated group is subject to a written agreement, approved by the Company's board of directors. Allocation is based on a percentage calculation. Intercompany tax balances are settled monthly if the Company has funds available.
- G. The Company had no income tax loss contingencies in 2015 or 2014 for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is a wholly owned subsidiary of Southern Diversified Business Services, Inc. (SDBS). BCBST owns 100% of BeneVive, Inc. (BeneVive) and SDBS.

BeneVive owns 100% of the for-profit corporations Shared Health, Inc. (Shared Health), Riverbend Government Benefits Administrator, Inc. (Riverbend), RiverTrust Solutions, Inc. (RiverTrust) and Onlife Health, Inc. (Onlife). Shared Health assists managed care organizations to improve the services they provide to their members. Riverbend has historically performed Medicare administrative services, but does not currently have an active contract. RiverTrust is a Qualified Independent Contractor that has performed Medicare appeals workloads, but does not currently have an active contract. Onlife mitigates the rising cost of health care by encouraging the formation of healthy lifestyle behaviors and providing case management for existing illnesses.

SDBS owns 100% of the for-profit corporations Golden Security Insurance Company (Golden Security), doing business as BlueRe of Tennessee, Group Insurance Services, Inc. (GIS), VSHP and SecurityCare of Tennessee, Inc. (SecurityCare), doing business as BlueChoice Tennessee. Golden Security provides aggregate stop-loss coverage and is licensed to provide health, term life, disability and other insurance coverage to its policyholders. GIS is an insurance broker. VSHP is contracted by the State of Tennessee to provide services for TennCare members. SecurityCare offers Medicare Advantage Health Maintenance Organization products within the State of Tennessee.

Notes to Financial Statements

Tennessee Health Foundation, Inc. (THF), doing business as BlueCross BlueShield of Tennessee Health Foundation, is a public benefit not-for-profit Tennessee corporation that promotes charitable activities. THF shares a common board of directors with BCBST and has been granted a 501(c)(3) tax exemption by the Internal Revenue Service.

Southern Health Plan, Inc. (SHP), doing business as BlueCross BlueShield of Tennessee Community Trust, is a not-for-profit Tennessee corporation created for the purpose of improving the quality of health care in Tennessee, primarily through contributions to other tax-exempt organizations. BCBST appoints the board of directors of SHP, which has been granted a 501(c)(4) tax exemption by the Internal Revenue Service.

BCBST holds 76% ownership interest in HealthBox Nashville I, LLC, (HealthBox), a venture capital company that provides early-stage capital and mentoring to high-potential health care technology startups in Tennessee.

As of December 31, 2015, BCBST directly or indirectly owned common and preferred stock of its subsidiaries and affiliates as follows:

Subsidiary and Affiliate Stock Owned		
	Shares Held	% of Outstanding Shares Held
Owned by BCBST:		
SDBS	4,000	100%
BeneVive	100	100%
Owned by BeneVive:		
Onlife	1,000	100%
Shared Health	1,000	100%
RiverTrust	800	100%
Owned by SDBS:		
Golden Security	1,500,000	100%
VSHP	1,000	100%
GIS	500	100%
SecurityCare	100	100%

B&C. BCBST transferred \$8,500,000 in capital contributions to SDBS in 2015. None of these capital contributions were passed through to VSHP. No capital contributions were transferred to SDBS or VSHP in 2014.

The Company paid BCBST \$185,645,096 and \$157,776,992 for services performed under administrative services and tax sharing agreements in 2015 and 2014, respectively, net of payments from BCBST.

D. The Company reported \$34,160,004 and \$31,554,488 due to the Parent as of December 31, 2015 and 2014, respectively. Amounts due to or from Parent are settled monthly as funds are available.

E. As of December 31, 2015, the Company had no guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that resulted in a material contingent exposure of the Company's or any related party's assets or liabilities.

F. BCBST is the contractor for several state sponsored agreements, separately administered, under the Cover Tennessee program. BCBST is a contractor for CoverKids pursuant to T.C.A. § 71-3-1101 et seq. and AccessTN pursuant to T.C.A. § 56-7-2901 et seq.

BCBST subcontracts with VSHP to provide certain services required under the Cover Tennessee contracts, including but not limited to medical management, outreach and education, and other related services. The provision of services and related expenses is documented in the form of intercompany administrative services agreements between BCBST and VSHP. The Tennessee Department of Finance and Administration approved VSHP to act as a subcontractor under the Cover Tennessee contracts pursuant to these intercompany agreements. The financial balances related to the Cover Tennessee contracts are recorded on the financial statements of BCBST. VSHP is compensated for costs incurred under the administrative services agreements through intercompany payables and receivables, which are cleared periodically.

The Company also provides certain services for BCBST's MedAdvantage and other operations, including but not limited to medical director review of appeals and denials. The cost of services performed by the Company is fully reimbursed by BCBST.

Shared Health has an administrative services agreement with BCBST and VSHP whereby BCBST provides certain administrative functions and VSHP provides expertise with managed care operations to Shared Health. This agreement has been approved by the State of Tennessee, TennCare Division.

G. All outstanding shares of the Company are owned by SDBS, an insurance holding company 100% owned by BCBST and domiciled in the State of Tennessee.

H. The Company deducted no amounts from the value of an upstream intermediate entity or parent-owned entity, either directly or indirectly, via a downstream SCA entity in 2015 or 2014.

I. The Company had no investments in an SCA entity that exceeded 10% of admitted assets in 2015 or 2014.

J. The Company had no investments in impaired SCA entities in 2015 or 2014.

K. The Company had no investments in foreign insurance subsidiaries in 2015 or 2014.

L. The Company did not use the look-through approach to admit any investment in an SCA entity, joint venture, partnership or limited liability company in 2015 or 2014.

M&N. The Company had no investments in SCA entities in 2015 or 2014.

Notes to Financial Statements

11. Debt

- A. The Company had no debt in 2015 or 2014.
- B. The Company had no Federal Home Loan Bank agreements in 2015 or 2014.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. All disclosures related to defined benefit plans are included in the annual statement of BCBST.
- B. All disclosures related to investment policies and strategies are included in the annual statement of BCBST.
- C. All disclosures related to the fair value measurements of plan assets are included in the annual statement of BCBST.
- D. A narrative description of the basis used to determine the overall expected long-term rate-of-return-on-assets assumption is included in the annual statement of BCBST.
- E. All disclosures related to defined contribution plans are included in the annual statement of BCBST.
- F. The Company did not contribute to multiemployer plans.
- G. The Company participates in defined benefit plans and defined contribution plans sponsored by BCBST and has no legal obligation for benefits under the plans.
- H. All disclosures related to postemployment benefits and compensated absences are included in the annual statement of BCBST.
- I. All disclosures related to the Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) are included in the annual statement of BCBST.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- (1) The Company had 1,000 shares of common stock authorized, issued and outstanding as of December 31, 2015. Par value is \$.01 per share.
- (2) The Company had no preferred stock outstanding in 2015 or 2014.
- (3) In accordance with T.C.A. § 56-11-106(b), the maximum amount of dividends which can be paid by insurance companies regulated by the State of Tennessee to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to the greater of 10% of net worth of the preceding December 31 or the net gain from operations for the preceding year. The Company may only pay dividends from excess Unassigned funds (surplus) without prior approval of the Insurance Commissioner.
- (4) The Company paid an ordinary dividend in the amount of \$59,800,000 on September 15, 2015 to SDBS. The TDCI and State of Tennessee TennCare Division were notified of the dividend payment. The entire dividend was passed through to BCBST. No dividend was paid in 2014.
- (5) Within the limitations of (3) above, there are no other restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) The Company's statutory deposit, required by the State of Tennessee, was \$12,300,000 at December 31, 2015. Assets in the amount of \$12,341,416 were on deposit with the State of Tennessee at December 31, 2015.
- (7) The Company had no advances to surplus in 2015 or 2014.
- (8) The Company had no stock, including stock of affiliated companies, held for special purposes in 2015 or 2014.
- (9) The Company had no special surplus funds in 2015 or 2014.
- (10) The portion of Unassigned funds (surplus) reduced by cumulative unrealized losses is \$1,338,448 at December 31, 2015.
- (11) The Company held two surplus notes during 2015 and 2014 in the amount of \$17,000,000 issued to BCBST. The surplus notes plus accrued interest of \$314,485 were repaid in cash on September 15, 2015. Both surplus notes have been marked satisfied/cancelled, as paid in full. The TDCI and State of Tennessee TennCare Division were notified of the note repayment.
- (12) No quasi-reorganizations occurred in 2015 or 2014.
- (13) No quasi-reorganizations occurred in the past ten years.

14. Liabilities, Contingencies and Assessments

- A. The Company had no contingent commitments to SCA entities, joint ventures, partnerships or limited liability companies in 2015 or 2014.
- B. The Company receives periodic liquidated damage assessments from the state of Tennessee primarily related to operational performance targets. A corresponding liability has been recognized under SSAP No. 35R, *Guaranty Fund and Other Assessments*, in the amount of \$63,564 as of December 31, 2015.
- C. The Company had no gain contingencies in 2015 or 2014.
- D. The Company had no claims related extra contractual obligation losses or bad faith losses stemming from lawsuits which would have had a material financial effect in 2015 or 2014.
- E. The Company had no joint and several liability arrangements in 2015 or 2014.

Notes to Financial Statements

- F. Lawsuits and other claims occur in the normal course of business and are pending against the Company. Management, after consultation with legal counsel, is of the opinion that the lawsuits and other claims, when resolved, will not have a material effect on the accompanying financial statements. The Company has no other contingencies to be reported as required by SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets – Revised*, in 2015 or 2014.

15. Leases

- A. The Company had no lessee leasing arrangements in 2015 or 2014.
 B. Leasing is not a part of the Company's business activities.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company had no financial instruments with off-balance-sheet risk in 2015 or 2014.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The Company had no transfers of receivables reported as sales in 2015 or 2014.
 B. The Company had no transfers, servicing or extinguishment of financial assets or liabilities in 2015 or 2014.
 C. The Company had no wash sales involving transactions for securities with an unrated NAIC designation or a designation of 3 or higher in 2015 or 2014.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. TennCare Select and the Stabilization Plan are ASO arrangements with the State of Tennessee, effective July 1, 2001 and July 1, 2002, respectively. Cash and invested assets related to TennCare Select and the Stabilization Plan are reported in the appropriate categories on the Assets statement. Premium tax receivable from the State of Tennessee is netted against premium tax payable to the State of Tennessee for premium taxes related to ASO plans. Other assets and liabilities related to TennCare Select and the Stabilization Plan are netted and reported either on page 2, line 17, Amounts receivable relating to uninsured plans, or on page 3, line 22, Liability for amounts held under uninsured plans.

Amounts receivable from ASO plans at December 31, 2015 as reflected on page 2, line 17, are as follows:

	<u>Amount</u>
a. CMS low income subsidy and reinsurance	\$ 10,987,425
b. Unbilled expenses (timing differences)	9,176,548
c. Select Community premium accrual	1,209,146
d. Retroactive premium	276,000
e. Miscellaneous	12,962
Total amounts receivable relating to ASO plans	<u>\$ 21,662,081</u>

The gain from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows during 2015:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ 8,724,401	\$ 0	\$ 8,724,401
b. Total net other income or expenses (including interest paid to or received from plans)	0	0	0
c. Net gain from operations	\$ 8,724,401	\$ 0	\$ 8,724,401
d. Total claim payment volume	\$ 370,071,801	\$ 28,550,844	\$ 398,622,645

- B. The Company had no Administrative Services Contract plans in 2015 or 2014.

- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts:

- (1) The Company began participating in the Dual Special Needs Program (DSNP) effective January 1, 2014. Under this program, premiums for Medicare and Medicaid dual eligible members are received from the Centers for Medicare and Medicaid Services (CMS) and the TennCare Bureau.
- (2) The Company had a receivable related to its DSNP contract with CMS for \$2,976,790 and \$2,764,639 as of December 31, 2015 and 2014, respectively.
- (3) The Company had no recorded allowances or reserves for the adjustment of recorded revenues in connection with the DSNP contract in 2015 or 2014.

Notes to Financial Statements

- (4) The Company made no adjustments to revenue in 2015 or 2014 resulting from audit of receivables related to revenues recorded in the prior period.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company had no direct premiums written or produced by managing general agents or third party administrators in 2015 or 2014.

20. Fair Value Measurement

A&B. (1) The following table provides information about the Company's financial assets measured and reported at fair value using the hierarchy defined by SSAP No. 100, *Fair Value Measurements*, for the period ended December 31, 2015. The Company was not required to report any of its assets or liabilities at fair value under SSAP No. 100 for the period ended December 31, 2014.

Description for each class of asset	December 31, 2015			
	Level 1	Level 2	Level 3	Total
a. Assets at fair value				
Bonds below investment grade:				
High yield corporate bonds	\$ 639,344	\$ 3,615,375	\$ 0	\$ 4,254,719
Total bonds below investment grade	639,344	3,615,375	0	4,254,719
Stocks:				
Domestic large capitalization common stocks	30,800,685	0	0	30,800,685
Total assets at fair value	\$ 31,440,029	\$ 3,615,375	\$ 0	\$ 35,055,404
b. Liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0
Total liabilities at fair value	\$ 0	\$ 0	\$ 0	\$ 0

There were no transfers between Level 1 and Level 2 for the year ended December 31, 2015.

- (2) The Company did not hold any investments classified as Level 3.

- (3) Transfers between levels are reported as of the beginning of the reporting period of transfer.

(4) Valuation techniques for estimating fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets. The income approach converts future amounts, such as cash flows or earnings, to a single present value. The cost approach is based on the amount that would be required to replace the asset or the service capacity of the asset. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is reasonably available. The Company applied valuation techniques on a consistent basis to similar assets at December 31, 2015 and 2014.

Fair values are based on quoted market prices when available. In instances where there is little or no market activity for the same or similar instruments, management estimates fair value using methods, models and assumptions a hypothetical market participant would use to determine a current transaction price. These valuation techniques involve estimation and judgment which could become significant with increasingly complex instruments or pricing models. The degree of judgment utilized in measuring fair value correlates to the level of pricing observability. Pricing observability is impacted by a number of factors including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction and overall market conditions. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model or input used.

A description of the inputs and methods used to determine fair value for financial assets is as follows:

Level 1 assets – Fair values are determined using unadjusted quoted prices in active markets provided by independent pricing services.

Level 2 assets – Fair values are determined using prices provided by independent pricing services, which may use quoted market prices of similar or identical securities or models that incorporate inputs that are currently observable in the markets for similar securities. Inputs that are often used in the valuation methodologies include broker quotes, benchmark yields, credit spreads, default rates and prepayment speeds.

When determining fair value, the Company obtains an understanding of the methods, models and inputs used by independent pricing services and has controls in place to validate that amounts provided represent current exit prices. In addition, management periodically reviews securities in the portfolio with the Company's investment managers. If unusual fluctuations or significant variances in the pricing provided from different sources are noted, management may obtain additional information from other pricing services, or request an investigation into the valuation of the security by the pricing service to validate the quoted price. There were no adjustments to quoted market prices obtained from independent pricing services during the years ended December 31, 2015 and 2014.

Notes to Financial Statements

- C. The following tables provide information about the fair value of the Company's financial assets as of December 31, 2015 and 2014:

Type of Financial Instrument	December 31, 2015					
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds:						
U.S. government and government agencies and authorities	\$ 71,662,479	\$ 71,943,385	\$ 68,017,286	\$ 3,645,193	\$ 0	\$ 0
States, municipalities and political subdivisions	78,852,009	77,103,724	5,517,104	73,334,905	0	0
Foreign securities, including Canada	22,470,573	22,650,007	478,230	21,992,343	0	0
Agency mortgage-backed securities	19,656,045	19,502,203	18,364,383	1,291,662	0	0
Commercials mortgage-backed securities	30,921,237	31,167,525	0	30,921,237	0	0
High yield corporate bonds	4,812,542	4,795,168	639,344	4,173,198	0	0
Asset-backed securities	32,640,858	32,735,766	0	32,640,858	0	0
Investment grade corporate bonds	107,768,510	108,727,909	20,715,310	87,053,200	0	0
Total bonds	368,784,253	368,625,687	113,731,657	255,052,596	0	0
Stocks:						
Domestic large capitalization common stocks	30,800,685	30,800,685	30,800,685	0	0	0
Short-term investments	344,169,387	344,169,387	344,169,387	0	0	0
Total bonds, stocks and short-term investments	\$ 743,754,325	\$ 743,595,759	\$ 488,701,729	\$ 255,052,596	\$ 0	\$ 0

Type of Financial Instrument	December 31, 2014					
	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds:						
U.S. government and government agencies and authorities	\$ 63,318,194	\$ 63,265,754	\$ 58,934,010	\$ 4,384,184	\$ 0	\$ 0
States, municipalities and political subdivisions	55,211,045	54,358,401	1,977,374	53,233,671	0	0
Foreign securities, including Canada	26,160,194	26,073,353	2,686,184	23,474,010	0	0
Agency mortgage-backed securities	33,866,107	33,446,575	0	33,866,107	0	0
Commercials mortgage-backed securities	30,962,659	31,064,095	0	30,962,659	0	0
Asset-backed securities	32,984,222	32,970,921	0	32,984,222	0	0
Investment grade corporate bonds	116,887,286	116,765,301	21,601,916	95,285,370	0	0
Total bonds	359,389,707	357,944,400	85,199,484	274,190,223	0	0
Short-term investments	332,249,816	332,249,816	332,249,816	0	0	0
Total bonds and short-term investments	\$ 691,639,523	\$ 690,194,216	\$ 417,449,300	\$ 274,190,223	\$ 0	\$ 0

- D. The Company held no financial assets for which it was not practicable to estimate the fair value at December 31, 2015 or 2014.

21. Other Items

- A. The Company had no extraordinary events or transactions in 2015 or 2014.
- B. The Company had no troubled debt restructuring in 2015 or 2014.
- C. Expenses are shown on the Statement of Revenue and Expenses, net of administrative fees from ASO contracts. The following provides a comparison of expenses adjusted for ASO administrative fees, the ACA annual fee assessment and premium tax for the years ended December 31, 2015 and 2014:

Line #	Administrative Expenses:	December 31, 2015	December 31, 2014	% Change
20	Claims adjustment expense	\$ 109,775,251	\$ 99,559,004	
21	General administrative expense	219,795,154	179,528,094	
	Total expense	329,570,405	279,087,098	
	ASO administrative fees	61,698,938	54,686,120	
	ACA annual fee assessment	(26,320,521)	(18,471,636)	
	Premium tax	(147,758,343)	(121,648,900)	
	Expenses, net of adjustments	\$ 217,190,479	\$ 193,652,682	12.2%

Notes to Financial Statements

- D. The Company had no business interruption insurance recoveries recognized during 2015 or 2014.
- E. The Company had no state transferable or non-transferable tax credits in 2015 or 2014.
- F. The Company had no investments in subprime mortgages or bonds backed by subprime mortgages in 2015 or 2014.
- G. The Company had no retained asset accounts for beneficiaries in 2015 or 2014.
- H. The Company had no Insurance-linked Securities in 2015 or 2014.

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 25, 2016 for the statutory statement issued on March 1, 2016. The Company had no required disclosures of Type I events.

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through February 25, 2016 for the statutory statement issued on March 1, 2016.

Beginning January 1, 2014, the Company was subject to the Affordable Care Act (ACA) annual fee on entities that issue health insurance. Pursuant to section 9010 of the ACA, a reporting entity's portion of the fee is paid no later than September 30 of the applicable calendar year (the fee year) beginning in 2014 and is not deductible for federal income tax purposes. The amount of the fee for the reporting entity is based on the ratio of the amount of an entity's net health premiums subject to the fee written during the preceding calendar year (data year) to the amount of health insurance subject to the fee written by all U.S. health insurance providers during the preceding calendar year. A reporting entity's portion of the annual fee becomes payable to the U.S. Treasury once the entity provides health insurance for a U.S. health risk for each calendar year beginning on or after January 1, 2014.

As of February 25, 2016, the Company has written health insurance in the 2016 fee year and estimates the Company's portion of the annual health insurance industry fee payable on September 30, 2016 to be \$31,512,055 based on premium data from the 2015 calendar year. The Bureau of TennCare (Bureau) is contractually obligated to reimburse the Company the gross assessed ACA fee in 2016. Due to the expected reimbursement, the ACA fee is not expected to impact RBC.

	<u>December 31, 2015</u>	<u>December 31, 2014</u>
A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the federal ACA?	Yes	
B. ACA fee assessment payable for the upcoming year	\$ 31,512,055	\$ 25,806,117
C. ACA fee assessment paid	\$ 26,320,521	\$ 18,471,636
D. Premium written subject to ACA 9010 assessment	\$ 1,743,074,779	\$ 1,441,153,368
E. Total Adjusted Capital before surplus adjustment (Five-Year Historical Line 14)	\$ 330,831,416	
F. Total Adjusted Capital after surplus adjustment (Five-Year Historical Line 14 minus 22B above)	\$ 299,359,362	
G. Authorized Control Level (Five-Year Historical Line 15)	\$ 66,761,541	
H. Would reporting the ACA assessment as of December 31, 2015, have triggered an RBC action level?	No	

23. Reinsurance

- A. The Company had no ceded reinsurance in 2015 or 2014 where the disclosures required by this section are applicable.
- B. The Company had no write-offs of uncollectible reinsurance in 2015 or 2014.
- C. The Company had no amounts reported in its operations in 2015 or 2014 as a result of commutation of ceded reinsurance.
- D. The Company had no ceded reinsurance in 2015 or 2014 where the disclosures required by this section are applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. The Company estimates accrued retrospective premium adjustments as actual premiums less estimated incurred claims and contractual expenses. During 2014, the Company received premiums from the Bureau to cover rate increases for health care services provided by primary care physicians (PCP). The premiums were estimated based on expected PCP utilization from regional TennCare membership. If actual utilization falls outside of a 3% corridor of the premiums paid then either the Bureau will pay the Company additional premium to cover claims paid above the 3% corridor or the Company will repay the premiums below the 3% corridor back to the Bureau. The Company estimates the current payable or receivable based on an analysis of historical claims experience of participating PCPs. The rate corridor related to PCP utilization was not in effect in 2015.
- B. The Company records accrued retrospective premium as an adjustment to earned premium.
- C. The Company wrote \$9,626,813 in premiums subject to retrospective rating features in 2015, which represents 0.4% of total net premiums written. The Company received \$33,141,068 in premiums subject to retrospective rating features in 2014, which represents 1.9% of total net premiums written.

Notes to Financial Statements

- D. The Company had no medical loss ratio rebates required pursuant to the Public Health Service Act in 2015 or 2014.
- E. The services offered by the Company are not subject to the risk sharing provisions of the ACA as of December 31, 2015.

25. Change in Incurred Claims and Claim Adjustment Expenses

As of December 31, 2015, the reserve for unpaid insured claims, accrued medical incentive pool and unpaid claim adjustment expenses, net of gross healthcare receivables, was \$163,113,813. Through December 31, 2015, \$154,492,463 was paid for expenses attributable to insured events of prior years. The re-estimation of reserves for unpaid insured claims, accrued medical incentive pool and claim adjustment expenses, net of gross healthcare receivables, for 2014 and prior based on the latest information known regarding individual claims, as well as the ongoing analysis of recent loss development trends, resulted in a favorable prior-year development of \$10,713,103. The reserve remaining for prior years is \$(2,091,753) as of December 31, 2015 due to the estimation that recoveries will exceed payouts.

26. Intercompany Pooling Arrangements

- A. The Company had no intercompany pooling agreements in 2015 or 2014 under which the pool participants cede substantially all of their direct and assumed business to a pool.
- B. The Company had no lines of business subject to intercompany pooling agreements in 2015 or 2014.
- C. The Company had no cessions to non-affiliated reinsurers of business subject to intercompany pooling agreements in 2015 or 2014.
- D. The Company had no reinsurance agreements with non-affiliated reinsurers covering business subject to pooling agreements in 2015 or 2014.
- E. The Company had no assumed or ceded reinsurance pooled business in 2015 or 2014.
- F. The Company had no intercompany sharing or write-offs of uncollectible reinsurance in 2015 or 2014.
- G. The Company had no amounts due to/from participants in intercompany pooling agreements at December 31, 2015 or 2014.

27. Structured Settlements

Not applicable to health entities.

28. Health Care Receivables

- A. Pharmacy rebate receivables are based on pharmacy utilization during the quarter as well as past experience of rebates received. Confirmations are received on a six to nine month lag. The table below is prepared on an incurred basis and represents receivables for both insured and uninsured plans:

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2015	\$ 771,404				
9/30/2015	\$ 945,270	\$ 1,815,897	\$ 0		
6/30/2015	\$ 794,920	\$ 1,260,268	\$ 0	\$ 1,158,877	
3/31/2015	\$ 337,514	\$ 824,113	\$ 0	\$ 713,815	\$ 0
12/31/2014	\$ 19,122	\$ 395,469	\$ 0	\$ 388,438	\$ 13,197
9/30/2014	\$ 105,156	\$ 143,529	\$ 0	\$ 134,440	\$ 0
6/30/2014	\$ 58,451	\$ 129,041	\$ 0	\$ 129,041	\$ 0
3/31/2014	\$ 24,542	\$ 65,444	\$ 0	\$ 63,633	\$ 1,811

The Company had no pharmaceutical rebate receivables in 2013.

- B. The Company had no risk sharing receivables where the receivable and payable balances with a single provider were netted in 2015 or 2014.

29. Participating Policies

The Company had no participating contracts where the Company pays policyholder dividends in 2015 or 2014.

30. Premium Deficiency Reserves

The Company had no premium deficiency reserves in 2015 or 2014.

31. Anticipated Salvage and Subrogation

The Company considered anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$477,385 and \$380,516 for the years ended December 31, 2015 and 2014, respectively

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2. Yes[X] No[]
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes[X] No[] N/A[]
- 1.3 State Regulating? Tennessee
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[X] No[]
- 2.2 If yes, date of change: 05/04/2015
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/14/2015
- 3.4 By what department or departments?
Tennessee Department of Commerce and Insurance
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes[] No[] N/A[X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[] No[] N/A[X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes[] No[X]
- 4.12 renewals? Yes[] No[X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes[] No[X]
- 4.22 renewals? Yes[] No[X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes[] No[X]
- 7.2 If yes, 0.000%
- 7.21 State the percentage of foreign control
- 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact)

1 Nationality	2 Type of Entity
.....

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e., the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
EY, 633 Chestnut Street, Suite 1500, Chattanooga, TN 37450
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes[] No[X]
- 10.2 If response to 10.1 is "yes," provide information related to this exemption:
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes[] No[X]
- 10.4 If response to 10.3 is "yes," provide information related to this exemption:
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes[] No[] N/A[X]
- 10.6 If the response to 10.5 is "NO" or "N/A" please explain:
The VSHP bylaws state, "As part of the BCBST Enterprise, the BCBST Board and its standing Committees [including the Enterprise Audit Committee] shall have oversight of all wholly owned subsidiaries and affiliates, including the Corporation." This meets the legal requirement that permits an affiliated entity to not establish its own audit committee.

GENERAL INTERROGATORIES (Continued)

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
James Howard Srite, FSA, MAAA - 1 Cameron Hill Circle, Chattanooga, TN 37402 - Appointed Actuary, VSHP
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company
 12.12 Number of parcels involved 0
 12.13 Total book/adjusted carrying value \$ 0
- 12.2 If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No [] N/A [X]
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No [] N/A [X]
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is no, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 The annual review of the Code of Business Conduct resulted in non-substantive situation and language modifications with an updated CEO message. The updated Code was effective January 2015.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

	1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
15.2001	0

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 20.11 To directors or other officers \$ 0
 20.12 To stockholders not officers \$ 0
 20.13 Trustees, supreme or grand (Fraternal only) \$ 0
- 20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
 20.21 To directors or other officers \$ 0
 20.22 To stockholders not officers \$ 0
 20.23 Trustees, supreme or grand (Fraternal only) \$ 0
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
 21.2 If yes, state the amount thereof at December 31 of the current year:
 21.21 Rented from others \$ 0
 21.22 Borrowed from others \$ 0
 21.23 Leased from others \$ 0
 21.24 Other \$ 0
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
 22.2 If answer is yes:
 22.21 Amount paid as losses or risk adjustment \$ 0
 22.22 Amount paid as expenses \$ 0
 22.23 Other amounts paid \$ 0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
 24.02 If no, give full and complete information, relating thereto
 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]

GENERAL INTERROGATORIES (Continued)

- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 0
 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$ 0
 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 24.102 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 24.103 Total payable for securities lending reported on the liability page. \$ 0

- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes[X] No []
 25.2 If yes, state the amount thereof at December 31 of the current year:
 25.21 Subject to repurchase agreements \$ 0
 25.22 Subject to reverse repurchase agreements \$ 0
 25.23 Subject to dollar repurchase agreements \$ 0
 25.24 Subject to reverse dollar repurchase agreements \$ 0
 25.25 Placed under option agreements \$ 0
 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$ 0
 25.27 FHLB Capital Stock \$ 0
 25.28 On deposit with states \$ 12,341,416
 25.29 On deposit with other regulatory bodies \$ 0
 25.30 Pledged as collateral - excluding collateral pledged to an FHLB \$ 0
 25.31 Pledged as collateral to FHLB - including assets backing funding agreements \$ 0
 25.32 Other \$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		0

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
 27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No []
 28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	One Mellon Center, Pittsburgh, PA 15258

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]
 28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
000705	Raymond James	50 Front Street, Memphis, TN 38103
007927	Northern Trust Guaranteed Advisors	50 S. LaSalle Street, Chicago, IL 60675
Exempt	Wellington Management Company, LLP	280 Congress Street, Boston, MA 02210
Exempt	Income Research and Management	Two International Place 23rd Floor, Boston, MA 02110-4106

- 29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])? Yes [] No [X]
 29.2 If yes, complete the following schedule:

GENERAL INTERROGATORIES (Continued)

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....	0	.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	713,110,324	713,268,889	158,565
30.2 Preferred stocks	0	0	0
30.3 Totals	713,110,324	713,268,889	158,565

30.4 Describe the sources or methods utilized in determining the fair values
Fair values were obtained from the Investment Custodian or the SVO.

- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes[X] No[]
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes[X] No[] N/A[]
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
- 32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[]
- 32.2 If no, list exceptions:

OTHER

- 33.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any? \$..... 0
- 33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
.....	0

- 34.1 Amount of payments for legal expenses, if any? \$..... 0
- 34.2 List the name of the firm and the amount paid if any such payments represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	0

- 35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any? \$..... 0
- 35.2 List the name of firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	0

GENERAL INTERROGATORIES (Continued)

PART 2 - HEALTH INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes No
- 1.2 If yes, indicate premium earned on U.S. business only: \$ 0
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$ 0
- 1.31 Reason for excluding:
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$ 0
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0
- 1.6 Individual policies - Most current three years:
- 1.61 TOTAL Premium earned \$ 0
- 1.62 TOTAL Incurred claims \$ 0
- 1.63 Number of covered lives 0
- All years prior to most current three years:
- 1.64 TOTAL Premium earned \$ 0
- 1.65 TOTAL Incurred claims \$ 0
- 1.66 Number of covered lives 0
- 1.7 Group policies - Most current three years:
- 1.71 TOTAL Premium earned \$ 0
- 1.72 TOTAL Incurred claims \$ 0
- 1.73 Number of covered lives 0
- All years prior to most current three years:
- 1.74 TOTAL Premium earned \$ 0
- 1.75 TOTAL Incurred claims \$ 0
- 1.76 Number of covered lives 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator	2,197,139,098	1,811,761,109
2.2 Premium Denominator	2,197,139,098	1,811,761,109
2.3 Premium Ratio (2.1 / 2.2)	1.000	1.000
2.4 Reserve Numerator	191,321,088	158,817,919
2.5 Reserve Denominator	191,571,088	158,817,919
2.6 Reserve Ratio (2.4 / 2.5)	0.999	1.000

- 3.1 Has the reporting entity received any endowment or gift from contracting hospitals, physicians, dentists, or others that is agreed will be returned when, as and if the earnings of the reporting entity permits? Yes No
- 3.2 If yes, give particulars:
- 4.1 Have copies of all agreements stating the period and nature of hospitals', physicians', and dentists' care offered to subscribers and dependents been filed with the appropriate regulatory agency? Yes No
- 4.2 If not previously filed furnish herewith a copy(ies) of such agreement(s). Do these agreements include additional benefits offered? Yes No N/A
- 5.1 Does the reporting entity have stop-loss reinsurance? Yes No
- 5.2 If no, explain:
The Company, with guaranty from Parent to maintain 200% RBC level, is sufficient size to cover full-risk.
- 5.3 Maximum retained risk (see instructions):
- 5.31 Comprehensive Medical \$ 0
- 5.32 Medical Only \$ 0
- 5.33 Medicare Supplement \$ 0
- 5.34 Dental & Vision \$ 0
- 5.35 Other Limited Benefit Plan \$ 0
- 5.36 Other \$ 0
- 6. Describe arrangement which the reporting entity may have to protect subscribers and their dependents against the risk of insolvency including hold harmless provisions, conversion privileges with other carriers, agreements with providers to continue rendering services, and any other agreements:
If insolvency occurs, Parent satisfies claims for the covered period. BCBST provider contracts all contain a "hold harmless" provision. These provisions have some variations depending on the type of provider; however, all require the provider to hold the member harmless from the provider seeking payment from the member for "Covered Services". Covered Services are defined as services provided to a BCBST member for which benefits are available under the member's plan, therefore, if a service is a Covered Service the provider cannot bill the member for those services, except for co-payments and deductibles, regardless of BCBST's payment or solvency. BCBST provider agreements also vary in the actual language governing the continuation of care in the event a provider agreement terminates. All provider agreements require the provider to provide Covered Services to BCBST's members in the event the agreement terminates for any reason until the member can be properly and safely transferred to another BCBST participating provider, or can be safely discharged from the provider's care. In the event the provider agreement terminates and there are no other participating providers, the provider could not terminate until the member could be discharged from the provider's care or for a period of 120 days, whichever occurs first. Both of these provisions will survive termination of the provider agreement.
- 7.1 Does the reporting entity set up its claim liability for provider services on a service date basis? Yes No
- 7.2 If no, give details:
- 8. Provide the following information regarding participating providers:
- 8.1 Number of providers at start of reporting year 24,417
- 8.2 Number of providers at end of reporting year 27,173
- 9.1 Does the reporting entity have business subject to premium rate guarantees? Yes No
- 9.2 If yes, direct premium earned:
- 9.21 Business with rate guarantees between 15-36 months 0
- 9.22 Business with rate guarantees over 36 months 0
- 10.1 Does the reporting entity have Incentive Pool, Withhold or Bonus Arrangements in its provider contracts? Yes No
- 10.2 If yes:
- 10.21 Maximum amount payable bonuses \$ 1,873,462
- 10.22 Amount actually paid for year bonuses \$ 1,873,462
- 10.23 Maximum amount payable withholds \$ 0
- 10.24 Amount actually paid for year withholds \$ 0
- 11.1 Is the reporting entity organized as:
- 11.12 A Medical Group/Staff Model, Yes No
- 11.13 An Individual Practice Association (IPA), or, Yes No
- 11.14 A Mixed Model (combination of above)? Yes No
- 11.2 Is the reporting entity subject to Statutory Minimum Capital and Surplus Requirements? Yes No
- 11.3 If yes, show the name of the state requiring such minimum capital and surplus.
Tennessee
- 11.4 If yes, show the amount required. \$ 36,799,721
- 11.5 Is this amount included as part of a contingency reserve in stockholder's equity? Yes No
- 11.6 If the amount is calculated, show the calculation.
HMO must maintain a minimum net worth equal to the greater of \$1,500,000 or the amount totaling 4% times the first \$150,000,000 of annual premium revenue of the most recent annual statement filed plus 1.5% in excess of the first \$150,000,000.
- 12. List service areas in which the reporting entity is licensed to operate:

GENERAL INTERROGATORIES (Continued)

1 Name of Service Area
STATE OF TENNESSEE - Contracted with TennCare in the following Community Service Areas (CSA):
Southeast CSA, TN
Upper Cumberland CSA, TN
Hamilton County CSA, TN
Mid-Cumberland CSA, TN
South Central CSA, TN
Davidson County CSA, TN
Northwest CSA, TN
Southwest CSA, TN
Shelby County CSA, TN
East Tennessee CSA, TN
Knox County CSA, TN
First Tennessee CSA, TN

- 13.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
 13.2 If yes, please provide the amount of custodial funds held as of the reporting date: \$ 0
 13.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
 13.4 If yes, please provide the balance of the funds administered as of the reporting date: \$ 0
- 14.1 Are any of the captive affiliates reported on Schedule S, Part 3 as authorized reinsurers? Yes [] No [] N/A [X]
 14.2 If the answer to 14.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	0	0	0	0

15. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded)
- 15.1 Direct Premium Written \$ 0
 15.2 Total incurred claims \$ 0
 15.2 Number of covered lives 0

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without Secondary Guarantee)
Universal Life (with or without Secondary Guarantee)
Variable Universal Life (with or without Secondary Guarantee)

FIVE-YEAR HISTORICAL DATA

	1 2015	2 2014	3 2013	4 2012	5 2011
BALANCE SHEET (Pages 2 and 3)					
1. TOTAL Admitted Assets (Page 2, Line 28)	805,478,036	729,431,800	478,191,344	450,399,769	393,928,502
2. TOTAL Liabilities (Page 3, Line 24)	474,646,620	399,377,425	221,322,024	232,683,039	218,893,393
3. Statutory minimum capital and surplus requirement	36,799,721	34,942,038	35,640,000	34,850,000	34,651,682
4. TOTAL Capital and Surplus (Page 3, Line 33)	330,831,416	330,054,375	256,869,320	217,716,730	175,035,109
INCOME STATEMENT (Page 4)					
5. TOTAL Revenues (Line 8)	2,196,739,098	1,815,761,109	1,673,051,246	1,690,789,890	1,695,982,644
6. TOTAL Medical and Hospital Expenses (Line 18)	1,740,316,163	1,421,717,884	1,368,704,264	1,383,251,050	1,351,621,487
7. Claims adjustment expenses (Line 20)	109,775,251	99,559,004	92,488,400	93,269,676	89,112,502
8. TOTAL Administrative Expenses (Line 21)	219,795,154	179,528,094	150,263,832	151,980,763	160,252,412
9. Net underwriting gain (loss) (Line 24)	126,852,530	114,956,127	61,594,750	62,288,401	94,996,243
10. Net investment gain (loss) (Line 27)	5,395,315	4,248,953	2,593,848	3,822,538	3,713,914
11. TOTAL Other Income (Lines 28 plus 29)	0	0	0	0	0
12. Net income or (loss) (Line 32)	75,212,544	60,252,033	42,015,897	42,791,661	73,499,110
Cash Flow (Page 6)					
13. Net cash from operations (Line 11)	121,900,482	225,403,999	49,702,790	42,721,975	(67,157,338)
RISK-BASED CAPITAL ANALYSIS					
14. TOTAL Adjusted Capital	330,831,416	330,054,375	256,869,320	217,716,730	175,035,109
15. Authorized control level risk-based capital	66,761,541	54,773,306	52,582,804	53,197,301	51,819,531
ENROLLMENT (Exhibit 1)					
16. TOTAL Members at End of Period (Column 5, Line 7)	528,569	428,452	382,727	393,856	403,278
17. TOTAL Members Months (Column 6, Line 7)	5,967,655	4,882,963	4,651,133	4,779,443	4,911,134
OPERATING PERCENTAGE (Page 4)					
(Item divided by Page 4, sum of Lines 2, 3 and 5) x 100.0					
18. Premiums earned plus risk revenue (Line 2 plus Lines 3 and 5)	100.0	100.0	100.0	100.0	100.0
19. TOTAL Hospital and Medical plus other non-health (Lines 18 plus Line 19)	79.2	78.3	81.8	81.8	79.7
20. Cost containment expenses	2.9	3.3	3.3	3.3	3.0
21. Other claims adjustment expenses	2.1	2.2	2.2	2.2	2.2
22. TOTAL Underwriting Deductions (Line 23)	94.2	93.7	96.3	96.3	94.4
23. TOTAL Underwriting Gain (Loss) (Line 24)	5.8	6.3	3.7	3.7	5.6
UNPAID CLAIMS ANALYSIS					
(U&I Exhibit, Part 2B)					
24. TOTAL Claims Incurred for Prior Years (Line 13, Column 5)	146,626,682	126,949,177	123,411,188	140,971,932	149,464,119
25. Estimated liability of unpaid claims-[prior year (Line 13, Column 6)]	156,933,896	140,201,898	142,471,523	159,553,037	184,253,968
INVESTMENTS IN PARENT, SUBSIDIARIES AND AFFILIATES					
26. Affiliated bonds (Sch. D Summary, Line 12, Column 1)	0	0	0	0	0
27. Affiliated preferred stocks (Sch. D Summary, Line 18, Column 1)	0	0	0	0	0
28. Affiliated common stocks (Sch. D Summary, Line 24, Column 1)	0	0	0	0	0
29. Affiliated short-term investments (subtotal included in Sch. DA Verification, Col. 5, Line 10)	0	0	0	0	0
30. Affiliated mortgage loans on real estate	0	0	0	0	0
31. All other affiliated	0	0	0	0	0
32. TOTAL of Above Lines 26 to 31	0	0	0	0	0
33. TOTAL Investment in Parent Included in Lines 26 to 31 above	0	0	0	0	0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes[] No[] N/A[X]

If no, please explain::



EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

REPORT FOR: 1. CORPORATION: Volunteer State Health Plan, Inc. 2. LOCATION: BUSINESS IN THE STATE OF TENNESSEE DURING THE YEAR

NAIC Company Code 14046

NAIC Group Code 3498

	1	2		3	4	5	6	7	8	9	10
	Total	Individual	Group	(Hospital & Medical)	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
TOTAL Members at end of:											
1. Prior Year	428,452	0	0	0	0	0	0	0	2,053	426,399	0
2. First Quarter	475,883	0	0	0	0	0	0	0	3,971	471,912	0
3. Second Quarter	495,791	0	0	0	0	0	0	0	5,186	490,605	0
4. Third Quarter	518,950	0	0	0	0	0	0	0	7,474	511,476	0
5. Current Year	528,569	0	0	0	0	0	0	0	8,780	519,789	0
6. Current Year Member Months	5,967,655	0	0	0	0	0	0	0	70,644	5,897,011	0
TOTAL Member Ambulatory Encounters for Year:											
7. Physician	4,858,404	0	0	0	0	0	0	0	131,617	4,726,787	0
8. Non-Physician	422,470	0	0	0	0	0	0	0	11,445	411,025	0
9. TOTAL	5,280,874	0	0	0	0	0	0	0	143,062	5,137,812	0
10. Hospital Patient Days Incurred	365,894	0	0	0	0	0	0	0	12,026	353,868	0
11. Number of Inpatient Admissions	51,548	0	0	0	0	0	0	0	1,344	50,204	0
12. Health Premiums Written (b)	2,197,139,098	0	0	0	0	0	0	0	76,169,034	2,120,970,064	0
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned	2,196,989,098	0	0	0	0	0	0	0	76,019,034	2,120,970,064	0
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services	1,707,927,868	0	0	0	0	0	0	0	61,074,120	1,646,853,748	0
18. Amount Incurred for Provision of Health Care Services	1,740,316,163	0	0	0	0	0	0	0	66,322,874	1,673,993,289	0

(a) For health business: number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0.
 (b) For health business: number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0.
 For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....76,169,034



EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION (a)

NAIC Group Code 3498 NAIC Company Code 14046
 REPORT FOR: 1. CORPORATION: 2. LOCATION:
 BUSINESS IN THE STATE OF GRAND TOTAL DURING THE YEAR

	1	2		3	4	5	6	7	8	9	10
	Total	Individual	Group	Comprehensive (Hospital & Medical)	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Other
TOTAL Members at end of:											
1. Prior Year	428,452	0	0	0	0	0	0	0	2,053	426,399	0
2. First Quarter	475,883	0	0	0	0	0	0	0	3,971	471,912	0
3. Second Quarter	495,791	0	0	0	0	0	0	0	5,186	490,605	0
4. Third Quarter	518,950	0	0	0	0	0	0	0	7,474	511,476	0
5. Current Year	528,569	0	0	0	0	0	0	0	8,780	519,789	0
6. Current Year Member Months	5,967,655	0	0	0	0	0	0	0	70,644	5,897,011	0
TOTAL Member Ambulatory Encounters for Year:											
7. Physician	4,858,404	0	0	0	0	0	0	0	131,617	4,726,787	0
8. Non-Physician	422,470	0	0	0	0	0	0	0	11,445	411,025	0
9. TOTAL	5,280,874	0	0	0	0	0	0	0	143,062	5,137,812	0
10. Hospital Patient Days Incurred	365,894	0	0	0	0	0	0	0	12,026	353,868	0
11. Number of Inpatient Admissions	51,548	0	0	0	0	0	0	0	1,344	50,204	0
12. Health Premiums Written (b)	2,197,139,098	0	0	0	0	0	0	0	76,169,034	2,120,970,064	0
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned	2,196,989,098	0	0	0	0	0	0	0	76,019,034	2,120,970,064	0
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services	1,707,927,868	0	0	0	0	0	0	0	61,074,120	1,646,853,748	0
18. Amount Incurred for Provision of Health Care Services	1,740,316,163	0	0	0	0	0	0	0	66,322,874	1,673,993,289	0

(a) For health business: number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0.
 (b) For health business: number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0.
 For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....76,169,034

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12
NAIC Company Code	ID Number	Effective Date	Name of Reinsured	Domiciliary Jurisdiction	Type of Reinsurance Assumed	Premiums	Unearned Premiums	Reserve Liability Other Than for Unearned Premiums	Reinsurance Payable on Paid and Unpaid Losses	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
NONE											
9999999 Total (Sum of 07999999 and 10999999)						0	0	0	0	0	0

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
<div style="border: 1px solid black; padding: 10px; display: inline-block;"> <h1 style="margin: 0;">N O N E</h1> </div>						
9999999 Total (Sum of 1199999 and 2299999)					0	0

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance	
NONE														
9999999 Total (Sum of 3499999 and 6899999)										0	0	0	0	0

SCHEDULE S - PART 4
Reinsurance Ceded To Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Totals (Cols. 5 + 6 + 7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12 +13+14 But Not in Excess of Col. 8	
9999999 Total (Sum of 2399999 and 3499999)															
									XX X						

(e)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
NONE				
				0

SCHEDULE S - PART 5
Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Dominant Jurisdiction	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 x Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8 not to Exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance With Certified Reinsurers Due to Collateral Deficiency (Col. 14 - 25) Cols. 14 - 25)	
9999999 Total (Sum of 2395999 and 3495999)																										

(a)

NONE	Issuing or Confirming Bank Name	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Letters of Credit Amount
				0

SCHEDULE S - PART 6
Five-Year Exhibit of Reinsurance Ceded Business
(000 Omitted)

	1 2015	2 2014	3 2013	4 2012	5 2011
A. OPERATIONS ITEMS					
1. Premiums	0	0	0	0	0
2. Title XVIII-Medicare	0	0	0	0	0
3. Title XIX - Medicaid	0	0	0	0	0
4. Commissions and reinsurance expense allowance	0	0	0	0	0
5. TOTAL Hospital and Medical Expenses	0	0	0	0	0
B. BALANCE SHEET ITEMS					
6. Premiums receivable	0	0	0	0	0
7. Claims payable	0	0	0	0	0
8. Reinsurance recoverable on paid losses	0	0	0	0	0
9. Experience rating refunds due or unpaid	0	0	0	0	0
10. Commissions and reinsurance expense allowances due	0	0	0	0	0
11. Unauthorized reinsurance offset	NONE			0	0
12. Offset for reinsurance with Certified Reinsurers	NONE			0	X X X
C. UNAUTHORIZED REINSURANCE					
(DEPOSITS BY AND FUNDS WITHHELD FROM)					
13. Funds deposited by and withheld from (F)	0	0	0	0	0
14. Letters of credit (L)	0	0	0	0	0
15. Trust agreements (T)	0	0	0	0	0
16. Other (O)	0	0	0	0	0
D. REINSURANCE WITH CERTIFIED REINSURERS					
(DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Multiple Beneficiary Trust	0	0	0	0	X X X
18. Funds deposited by and withheld from (F)	0	0	0	0	X X X
19. Letters of credit (L)	0	0	0	0	X X X
20. Trust agreements (T)	0	0	0	0	X X X
21. Other (O)	0	0	0	0	X X X

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit For Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	759,038,081	0	759,038,081
2. Accident and health premiums due and unpaid (Line 15)	2,976,790	0	2,976,790
3. Amounts recoverable from reinsurers (Line 16.1)	0	0	0
4. Net credit for ceded reinsurance	X X X	0	0
5. All other admitted assets (Balance)	43,463,165	0	43,463,165
6. TOTAL Assets (Line 28)	805,478,036	0	805,478,036
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
7. Claims unpaid (Line 1)	190,476,505	0	190,476,505
8. Accrued medical incentive pool and bonus payments (Line 2)	694,583	0	694,583
9. Premiums received in advance (Line 8)	169,792,096	0	169,792,096
10. Funds held under reinsurance treaties with authorized and unauthorized reinsurers (Line 19, first inset amount plus second inset amount)	0	0	0
11. Reinsurance in unauthorized companies (Line 20 minus inset amount)	0	0	0
12. Reinsurance with Certified Reinsurers (Line 20 inset amount)	0	0	0
13. Funds held under reinsurance treaties with Certified Reinsurers (Line 19 third inset amount)	0	0	0
14. All other liabilities (Balance)	113,683,436	0	113,683,436
15. TOTAL Liabilities (Line 24)	474,646,620	0	474,646,620
16. TOTAL Capital and Surplus (Line 33)	330,831,416	X X X	330,831,416
17. TOTAL Liabilities, Capital and Surplus (Line 34)	805,478,036	0	805,478,036
NET CREDIT FOR CEDED REINSURANCE			
18. Claims unpaid	0		
19. Accrued medical incentive pool	0		
20. Premiums received in advance	0		
21. Reinsurance recoverable on paid losses	0		
22. Other ceded reinsurance recoverables	0		
23. TOTAL Ceded Reinsurance Recoverables	0		
24. Premiums receivable	0		
25. Funds held under reinsurance treaties with authorized and unauthorized reinsurers	0		
26. Unauthorized reinsurance	0		
27. Reinsurance with Certified Reinsurers	0		
28. Funds held under reinsurance treaties with Certified Reinsurers	0		
29. Other ceded reinsurance payables/offsets	0		
30. TOTAL Ceded Reinsurance Payables/Offsets	0		
31. TOTAL Net Credit for Ceded Reinsurance	0		

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS ALLOCATED BY STATES AND TERRITORIES

State, Etc.	1 Active Status	Direct Business Only								
		2 Accident & Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Plan Premiums	6 Life & Annuity Premiums & Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 Through 7	9 Deposit - Type Contracts	
1. Alabama (AL)	N	0	0	0	0	0	0	0	0	
2. Alaska (AK)	N	0	0	0	0	0	0	0	0	
3. Arizona (AZ)	N	0	0	0	0	0	0	0	0	
4. Arkansas (AR)	N	0	0	0	0	0	0	0	0	
5. California (CA)	N	0	0	0	0	0	0	0	0	
6. Colorado (CO)	N	0	0	0	0	0	0	0	0	
7. Connecticut (CT)	N	0	0	0	0	0	0	0	0	
8. Delaware (DE)	N	0	0	0	0	0	0	0	0	
9. District of Columbia (DC)	N	0	0	0	0	0	0	0	0	
10. Florida (FL)	N	0	0	0	0	0	0	0	0	
11. Georgia (GA)	N	0	0	0	0	0	0	0	0	
12. Hawaii (HI)	N	0	0	0	0	0	0	0	0	
13. Idaho (ID)	N	0	0	0	0	0	0	0	0	
14. Illinois (IL)	N	0	0	0	0	0	0	0	0	
15. Indiana (IN)	N	0	0	0	0	0	0	0	0	
16. Iowa (IA)	N	0	0	0	0	0	0	0	0	
17. Kansas (KS)	N	0	0	0	0	0	0	0	0	
18. Kentucky (KY)	N	0	0	0	0	0	0	0	0	
19. Louisiana (LA)	N	0	0	0	0	0	0	0	0	
20. Maine (ME)	N	0	0	0	0	0	0	0	0	
21. Maryland (MD)	N	0	0	0	0	0	0	0	0	
22. Massachusetts (MA)	N	0	0	0	0	0	0	0	0	
23. Michigan (MI)	N	0	0	0	0	0	0	0	0	
24. Minnesota (MN)	N	0	0	0	0	0	0	0	0	
25. Mississippi (MS)	N	0	0	0	0	0	0	0	0	
26. Missouri (MO)	N	0	0	0	0	0	0	0	0	
27. Montana (MT)	N	0	0	0	0	0	0	0	0	
28. Nebraska (NE)	N	0	0	0	0	0	0	0	0	
29. Nevada (NV)	N	0	0	0	0	0	0	0	0	
30. New Hampshire (NH)	N	0	0	0	0	0	0	0	0	
31. New Jersey (NJ)	N	0	0	0	0	0	0	0	0	
32. New Mexico (NM)	N	0	0	0	0	0	0	0	0	
33. New York (NY)	N	0	0	0	0	0	0	0	0	
34. North Carolina (NC)	N	0	0	0	0	0	0	0	0	
35. North Dakota (ND)	N	0	0	0	0	0	0	0	0	
36. Ohio (OH)	N	0	0	0	0	0	0	0	0	
37. Oklahoma (OK)	N	0	0	0	0	0	0	0	0	
38. Oregon (OR)	N	0	0	0	0	0	0	0	0	
39. Pennsylvania (PA)	N	0	0	0	0	0	0	0	0	
40. Rhode Island (RI)	N	0	0	0	0	0	0	0	0	
41. South Carolina (SC)	N	0	0	0	0	0	0	0	0	
42. South Dakota (SD)	N	0	0	0	0	0	0	0	0	
43. Tennessee (TN)	L	0	76,169,034	2,120,970,064	0	0	0	2,197,139,098	0	
44. Texas (TX)	N	0	0	0	0	0	0	0	0	
45. Utah (UT)	N	0	0	0	0	0	0	0	0	
46. Vermont (VT)	N	0	0	0	0	0	0	0	0	
47. Virginia (VA)	N	0	0	0	0	0	0	0	0	
48. Washington (WA)	N	0	0	0	0	0	0	0	0	
49. West Virginia (WV)	N	0	0	0	0	0	0	0	0	
50. Wisconsin (WI)	N	0	0	0	0	0	0	0	0	
51. Wyoming (WY)	N	0	0	0	0	0	0	0	0	
52. American Samoa (AS)	N	0	0	0	0	0	0	0	0	
53. Guam (GU)	N	0	0	0	0	0	0	0	0	
54. Puerto Rico (PR)	N	0	0	0	0	0	0	0	0	
55. U.S. Virgin Islands (VI)	N	0	0	0	0	0	0	0	0	
56. Northern Mariana Islands (MP)	N	0	0	0	0	0	0	0	0	
57. Canada (CAN)	N	0	0	0	0	0	0	0	0	
58. Aggregate other alien (OT)	X X X	0	0	0	0	0	0	0	0	
59. Subtotal	X X X	0	76,169,034	2,120,970,064	0	0	0	2,197,139,098	0	
60. Reporting entity contributions for Employee Benefit Plans	X X X	0	0	0	0	0	0	0	0	
61. TOTAL (Direct Business)	(a) ... 1	0	76,169,034	2,120,970,064	0	0	0	2,197,139,098	0	
DETAILS OF WRITE-INS										
58001	X X X	0	0	0	0	0	0	0	0	
58002	X X X	0	0	0	0	0	0	0	0	
58003	X X X	0	0	0	0	0	0	0	0	
58998. Summary of remaining write-ins for Line 58 from overflow page	X X X	0	0	0	0	0	0	0	0	
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X	0	0	0	0	0	0	0	0	

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.
Explanation of basis of allocation of premiums by states, etc.: The company only has business in State of Tennessee.

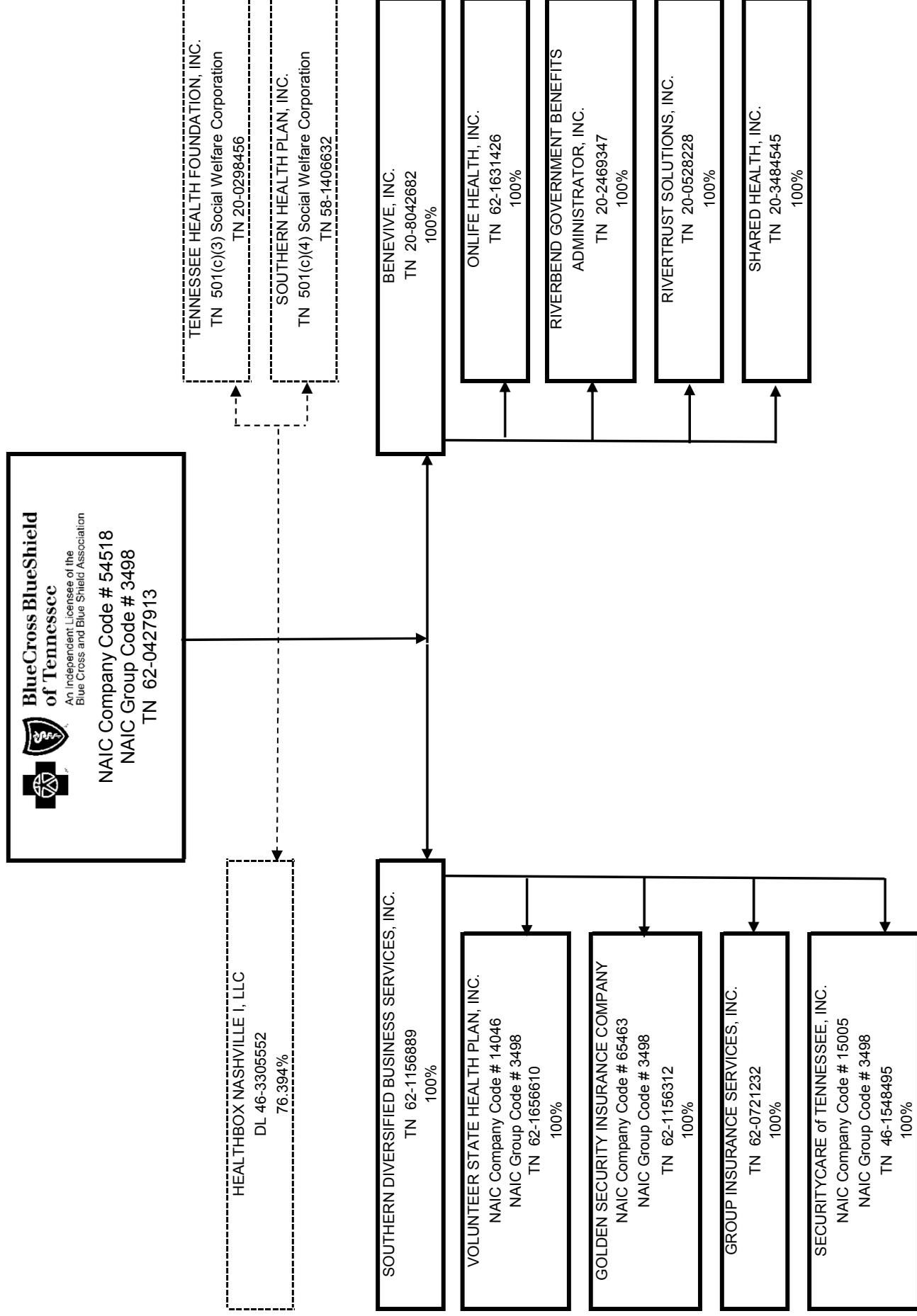
SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

Direct Business only						
States, Etc.	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama (AL)	0	0	0	0	0	0
2. Alaska (AK)	0	0	0	0	0	0
3. Arizona (AZ)	0	0	0	0	0	0
4. Arkansas (AR)	0	0	0	0	0	0
5. California (CA)	0	0	0	0	0	0
6. Colorado (CO)	0	0	0	0	0	0
7. Connecticut (CT)	0	0	0	0	0	0
8. Delaware (DE)	0	0	0	0	0	0
9. District of Columbia (DC)	0	0	0	0	0	0
10. Florida (FL)	0	0	0	0	0	0
11. Georgia (GA)	0	0	0	0	0	0
12. Hawaii (HI)	0	0	0	0	0	0
13. Idaho (ID)	0	0	0	0	0	0
14. Illinois (IL)	0	0	0	0	0	0
15. Indiana (IN)	0	0	0	0	0	0
16. Iowa (IA)	0	0	0	0	0	0
17. Kansas (KS)	0	0	0	0	0	0
18. Kentucky (KY)	0	0	0	0	0	0
19. Louisiana (LA)	0	0	0	0	0	0
20. Maine (ME)	0	0	0	0	0	0
21. Maryland (MD)	0	0	0	0	0	0
22. Massachusetts (MA)	0	0	0	0	0	0
23. Michigan (MI)	0	0	0	0	0	0
24. Minnesota (MN)	0	0	0	0	0	0
25. Mississippi (MS)	0	0	0	0	0	0
26. Missouri (MO)	0	0	0	0	0	0
27. Montana (MT)	0	0	0	0	0	0
28. Nebraska (NE)	0	0	0	0	0	0
29. Nevada (NV)	0	0	0	0	0	0
30. New Hampshire (NH)	0	0	0	0	0	0
31. New Jersey (NJ)	0	0	0	0	0	0
32. New Mexico (NM)	0	0	0	0	0	0
33. New York (NY)	0	0	0	0	0	0
34. North Carolina (NC)	0	0	0	0	0	0
35. North Dakota (ND)	0	0	0	0	0	0
36. Ohio (OH)	0	0	0	0	0	0
37. Oklahoma (OK)	0	0	0	0	0	0
38. Oregon (OR)	0	0	0	0	0	0
39. Pennsylvania (PA)	0	0	0	0	0	0
40. Rhode Island (RI)	0	0	0	0	0	0
41. South Carolina (SC)	0	0	0	0	0	0
42. South Dakota (SD)	0	0	0	0	0	0
43. Tennessee (TN)	0	0	0	0	0	0
44. Texas (TX)	0	0	0	0	0	0
45. Utah (UT)	0	0	0	0	0	0
46. Vermont (VT)	0	0	0	0	0	0
47. Virginia (VA)	0	0	0	0	0	0
48. Washington (WA)	0	0	0	0	0	0
49. West Virginia (WV)	0	0	0	0	0	0
50. Wisconsin (WI)	0	0	0	0	0	0
51. Wyoming (WY)	0	0	0	0	0	0
52. American Samoa (AS)	0	0	0	0	0	0
53. Guam (GU)	0	0	0	0	0	0
54. Puerto Rico (PR)	0	0	0	0	0	0
55. U.S. Virgin Islands (VI)	0	0	0	0	0	0
56. Northern Mariana Islands (MP)	0	0	0	0	0	0
57. Canada (CAN)	0	0	0	0	0	0
58. Aggregate other alien (OT)	0	0	0	0	0	0
59. TOTALS	0	0	0	0	0	0

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Comp-any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Name of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relation-ship to Report-ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	
3498	BlueCross BlueShield of Tennessee	54518 00000	62-0427913				BlueCross BlueShield of Tennessee, Inc. Southern Diversified Business Services, Inc.	TN	UIP	BlueCross BlueShield of Tennessee, Inc.	Ownership	0.0	BlueCross BlueShield of Tennessee, Inc.	
0000			62-1156889					TN	UDP	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	
3498	BlueCross BlueShield of Tennessee	14046	62-1656610				Volunteer State Health Plan, Inc.	TN	RE	Southern Diversified Business Services, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	
3498	BlueCross BlueShield of Tennessee, Inc.	65463	62-1156312				Golden Security Insurance Company	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	
0000		15005	46-1548495				SecurityCare of Tennessee, Inc.	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	
0000		00000	62-0721232				Group Insurance Services	TN	IA	Southern Diversified Business Services, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	
0000		00000	20-8042682				BeneVive, Inc.	TN	NIA	BlueCross BlueShield of Tennessee, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	
0000		00000	62-1631426				Onlife Health, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	
0000		00000	20-2469347				Riverbend Government Benefits Administrator, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	
0000		00000	20-0528228				RiverTrust Solutions, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	
0000		00000	20-3484545				Shared Health, Inc.	TN	NIA	BeneVive, Inc.	Ownership	100.0	BlueCross BlueShield of Tennessee, Inc.	
0000		00000	58-1406632				Southern Health Plan	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.0	BlueCross BlueShield of Tennessee, Inc.	0000002
0000		00000	20-0298456				Tennessee Health Foundation, Inc.	TN	OTH	BlueCross BlueShield of Tennessee, Inc.	Board of Directors	0.0	BlueCross BlueShield of Tennessee, Inc.	0000001
0000		00000	42-3305552				Healthbox Nashville I, Inc.	DE	NIA	BlueCross BlueShield of Tennessee, Inc.	Ownership, Influence	76.4	BlueCross BlueShield of Tennessee, Inc.	

Explanation

Asterisk														
0000001	BlueCross BlueShield of Tennessee, Inc.													
0000002	BlueCross BlueShield of Tennessee, Inc. doing business as BlueCross BlueShield of Tennessee Community Trust													

SCHEDULE Y
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/(Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/(Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
14046	62-1656610	VOLUNTEER STATE HLTH PLAN INC	(59,800,000)	(17,000,000)	0	0	(185,994,397)	0		0	(262,794,397)	0
54518	62-0427913	BCBS OF TN INC - CoverKids	0	0	0	0	(1,609,588)	0		0	(1,609,588)	0
54518	62-0427913	BCBS OF TN INC - AccessTN	0	0	0	0	(1,472)	0		0	(1,472)	0
54518	62-0427913	BCBS OF TN INC - CoverTN	0	0	0	0	(86,859)	0		0	(86,859)	0
54518	62-0427913	BCBS OF TN INC	59,800,000	17,000,000	0	0	187,692,316	0		0	264,492,316	0
9999999	Control Totals		0	0	0	0	0	0	XXX	0	0	0

Schedule Y Part 2 Explanation:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Response

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|---|-----|
| 1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? | Yes |
| 2. Will an actuarial opinion be filed by March 1? | Yes |
| 3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? | Yes |
| 4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required by March 1? | Yes |

APRIL FILING

- | | |
|--|-----|
| 5. Will Management's Discussion and Analysis be filed by April 1? | Yes |
| 6. Will the Supplemental Investment Risks Interrogatories be filed by April 1? | Yes |
| 7. Will the Accident and Health Policy Experience Exhibit be filed by April 1? | Yes |

JUNE FILING

- | | |
|--|-----|
| 8. Will an audited financial report be filed by June 1? | Yes |
| 9. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? | Yes |

AUGUST FILING

- | | |
|--|-----|
| 10. Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1? | Yes |
|--|-----|

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but it is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

- | | |
|--|----|
| 11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? | No |
| 12. Will the Supplemental Life data due March 1 be filed with the state of domicile and the NAIC? | No |
| 13. Will the Supplemental Property/Casualty data due March 1 be filed with the state of domicile and the NAIC? | No |
| 14. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? | No |
| 15. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 on Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 16. Will the actuarial opinion on non-guaranteed elements as required in Interrogatory 3 to Exhibit 5 to Life Supplement be filed with the state of domicile and electronically with the NAIC by March 1? | No |
| 17. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? | No |
| 18. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? | No |
| 19. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? | No |
| 20. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? | No |

APRIL FILING

- | | |
|--|-----|
| 21. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? | No |
| 22. Will the Supplemental Life data due April 1 be filed with the state of domicile and the NAIC? | No |
| 23. Will the Supplemental Property/Casualty Insurance Expense Exhibit due April 1 be filed with any state that requires it, and, if so, the NAIC? | No |
| 24. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? | Yes |
| 25. Will the regulator only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1? | Yes |

AUGUST FILING

- | | |
|--|-----|
| 26. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? | Yes |
|--|-----|

Explanations:

Bar Codes:

Medicare Supplement Insurance Experience Exhibit



Health Life Supplement



Health Property / Casualty Supplement



Schedule SIS



Actuarial Opinion on Participating and Non-Participating Policies



Statement of Non-Guaranteed Elements for Exhibit 5



Medicare Part D Coverage Supplement



Approval for Relief related to five-year rotation for lead Audit Partner



Approval for Relief related to one-year cooling off period for inde. CPA



Approval for Relief related to Require. for Audit Committees



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES (continued)

LTC Supplemental Interrogatories



1404620153060000

2015

Document Code: 306

Health Life Supplement - LHA Guaranty Association Reconciliation



14046201521100000

2015

Document Code: 211

Health Property/Casualty Supplement - Insurance Expense Exhibit



14046201521300000

2015

Document Code: 213

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	68,301,526	8.995	68,301,526	0	68,301,526	8.998
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	0	0.000	0	0	0	0.000
1.22 Issued by U.S. government sponsored agencies	0	0.000	0	0	0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	0	0.000	0	0	0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	11,547,886	1.521	11,547,886	0	11,547,886	1.521
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	13,823,318	1.820	13,823,318	0	13,823,318	1.821
1.43 Revenue and assessment obligations	51,732,520	6.813	51,732,520	0	51,732,520	6.816
1.44 Industrial development and similar obligations	0	0.000	0	0	0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or Guaranteed by GNMA	0	0.000	0	0	0	0.000
1.512 Issued or Guaranteed by FNMA and FHLMC	16,183,181	2.131	16,183,181	0	16,183,181	2.132
1.513 All other	0	0.000	0	0	0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	6,960,881	0.917	6,960,881	0	6,960,881	0.917
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521	0	0.000	0	0	0	0.000
1.523 All other	33,250,149	4.379	33,250,149	0	33,250,149	4.381
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	143,054,933	18.839	142,739,683	0	142,739,683	18.805
2.2 Unaffiliated Non-U.S. securities (including Canada)	24,086,542	3.172	24,086,542	0	24,086,542	3.173
2.3 Affiliated securities	0	0.000	0	0	0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	0	0.000	0	0	0	0.000
3.2 Preferred stocks:						
3.21 Affiliated	0	0.000	0	0	0	0.000
3.22 Unaffiliated	0	0.000	0	0	0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.000	0	0	0	0.000
3.32 Unaffiliated	30,800,685	4.056	30,800,685	0	30,800,685	4.058
3.4 Other equity securities:						
3.41 Affiliated	0	0.000	0	0	0	0.000
3.42 Unaffiliated	0	0.000	0	0	0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.000	0	0	0	0.000
3.52 Unaffiliated	0	0.000	0	0	0	0.000
4. Mortgage loans:						
4.1 Construction and land development	0	0.000	0	0	0	0.000
4.2 Agricultural	0	0.000	0	0	0	0.000
4.3 Single family residential properties	0	0.000	0	0	0	0.000
4.4 Multifamily residential properties	0	0.000	0	0	0	0.000
4.5 Commercial loans	0	0.000	0	0	0	0.000
4.6 Mezzanine real estate loans	0	0.000	0	0	0	0.000
5. Real estate investments:						
5.1 Property occupied by company	0	0.000	0	0	0	0.000
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt)	0	0.000	0	0	0	0.000
6. Contract loans	0	0.000	0	0	0	0.000
7. Derivatives	0	0.000	0	0	0	0.000
8. Receivables for securities	0	0.000	0	0	0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	359,611,709	47.358	359,611,709	0	359,611,709	47.377
11. Other invested assets	0	0.000	0	0	0	0.000
12. TOTAL Invested assets	759,353,331	100.000	759,038,081	0	759,038,081	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3. Current year change in encumbrances:		
3.1 TOTALS, Part 1, Column 13	0	
3.2 TOTALS, Part 3, Column 11	0	0
4. TOTAL gain (loss) on disposals, Part 3, Column 18		0
5. Deduct amounts received on disposals, Part 3, Column 15		0
6. TOTAL foreign exchange change in book/adjusted	NONE	
6.1 TOTALS, Part 1, Column 15		0
6.2 TOTALS, Part 3, Column 13		0
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 TOTALS, Part 1, Column 12	0	
7.2 TOTALS, Part 3, Column 10	0	0
8. Deduct current year's depreciation:		
8.1 TOTALS, Part 1, Column 11	0	
8.2 TOTALS, Part 3, Column 9	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		0
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Lines 9 minus 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3. Capitalized deferred interest and other:		
3.1 TOTALS, Part 1, Column 12	0	
3.2 TOTALS, Part 3, Column 11	0	0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease):		
5.1 TOTALS, Part 1, Column 9	0	
5.2 TOTALS, Part 3, Column 8	0	0
6. TOTAL gain (loss) on disposals, Part 3, Column 18		0
7. Deduct amounts received on disposals, Part 3, Column 15		0
8. Deduct amortization of premium and mortgage interest	NONE	
9. TOTAL foreign exchange change in book value/recorded interest		
9.1 TOTALS, Part 1, Column 13		0
9.2 TOTALS, Part 3, Column 13	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 TOTALS, Part 1, Column 11	0	
10.2 TOTALS, Part 3, Column 10	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		0
12. TOTAL valuation allowance		0
13. Subtotal (Lines 11 plus 12)		0
14. Deduct total nonadmitted amounts		0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	0	
2.2	Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
3.1	TOTALS, Part 1, Column 16	0	
3.2	TOTALS, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
5.1	TOTALS, Part 1, Column 13	0	
5.2	TOTALS, Part 3, Column 9	0	0
6.	TOTAL gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 20		0
8.	Deduct amortization of premium and depreciation		0
9.	TOTAL foreign exchange change in book/adjusted carrying value:		
9.1	TOTALS, Part 1, Column 17	0	
9.2	TOTALS, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	TOTALS, Part 1, Column 15	0	
10.2	TOTALS, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		357,944,400
2.	Cost of bonds and stocks acquired, Part 3, Column 7		281,873,323
3.	Accrual of Discount		(1,001,032)
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	(172,400)	
4.2	Part 2, Section 1, Column 15	0	
4.3	Part 2, Section 2, Column 13	1,505,871	
4.4	Part 4, Column 11	0	1,333,471
5.	TOTAL gain (loss) on disposals, Part 4, Column 19		1,013,768
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		236,327,486
7.	Deduct amortization of premium		4,677,149
8.	TOTAL foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15	0	
8.2	Part 2, Section 1, Column 19	0	
8.3	Part 2, Section 2, Column 16	0	
8.4	Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14	144,999	
9.2	Part 2, Section 1, Column 17	0	
9.3	Part 2, Section 2, Column 14	272,676	
9.4	Part 4, Column 13	0	417,675
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		399,741,622
11.	Deduct total nonadmitted amounts		315,250
12.	Statement value at end of current period (Line 10 minus Line 11)		399,426,372

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	71,943,385	71,662,479	72,065,298	71,605,011
	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. TOTALS	71,943,385	71,662,479	72,065,298	71,605,011
U.S. States, Territories and Possessions (Direct and guaranteed)	5. TOTALS	11,547,886	11,783,389	11,764,746	10,145,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. TOTALS	13,823,318	14,039,927	14,131,340	12,450,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. TOTALS	71,234,723	72,684,737	72,229,047	66,185,310
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	176,305,082	175,024,479	179,692,688	172,088,625
	9. Canada	4,179,905	4,089,778	4,241,908	4,036,000
	10. Other Countries	19,906,637	19,814,713	20,062,310	19,640,000
	11. TOTALS	200,391,624	198,928,969	203,996,905	195,764,625
Parent, Subsidiaries and Affiliates	12. TOTALS	0	0	0	0
	13. TOTAL Bonds	368,940,937	369,099,502	374,187,336	356,149,947
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	0
	15. Canada	0	0	0	0
	16. Other Countries	0	0	0	0
	17. TOTALS	0	0	0	0
Parent, Subsidiaries and Affiliates	18. TOTALS	0	0	0	0
	19. TOTAL Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	30,105,581	30,105,581	28,640,270	0
	21. Canada	0	0	0	0
	22. Other Countries	695,104	695,104	654,543	0
	23. TOTALS	30,800,685	30,800,685	29,294,813	0
Parent, Subsidiaries and Affiliates	24. TOTALS	0	0	0	0
	25. TOTAL Common Stocks	30,800,685	30,800,685	29,294,813	0
	26. TOTAL Stocks	30,800,685	30,800,685	29,294,813	0
	27. TOTAL Bonds and Stocks	399,741,622	399,900,187	403,482,149	0

SCHEDULE D - PART 1A - SECTION 1**Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations**

	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total From Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1	1,895,440	60,430,320	7,581,299	159,315	1,877,011	71,943,385	10.09	63,265,754	9.17	71,943,385	0
1.2 NAIC 2	0	0	0	0	0	0	0.00	0	0.00	0	0
1.3 NAIC 3	0	0	0	0	0	0	0.00	0	0.00	0	0
1.4 NAIC 4	0	0	0	0	0	0	0.00	0	0.00	0	0
1.5 NAIC 5	0	0	0	0	0	0	0.00	0	0.00	0	0
1.6 NAIC 6	0	0	0	0	0	0	0.00	0	0.00	0	0
1.7 TOTALS	1,895,440	60,430,320	7,581,299	159,315	1,877,011	71,943,385	10.09	63,265,754	9.17	71,943,385	0
2. All Other Governments											
2.1 NAIC 1	0	0	0	0	0	0	0.00	0	0.00	0	0
2.2 NAIC 2	0	0	0	0	0	0	0.00	0	0.00	0	0
2.3 NAIC 3	0	0	0	0	0	0	0.00	0	0.00	0	0
2.4 NAIC 4	0	0	0	0	0	0	0.00	0	0.00	0	0
2.5 NAIC 5	0	0	0	0	0	0	0.00	0	0.00	0	0
2.6 NAIC 6	0	0	0	0	0	0	0.00	0	0.00	0	0
2.7 TOTALS	0	0	0	0	0	0	0.00	0	0.00	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 NAIC 1	21,002	1,757,096	7,994,956	430,576	308,024	10,511,654	1.47	0	0.00	10,511,654	0
3.2 NAIC 2	0	1,036,232	0	0	0	1,036,232	0.15	0	0.00	1,036,232	0
3.3 NAIC 3	0	0	0	0	0	0	0.00	0	0.00	0	0
3.4 NAIC 4	0	0	0	0	0	0	0.00	0	0.00	0	0
3.5 NAIC 5	0	0	0	0	0	0	0.00	0	0.00	0	0
3.6 NAIC 6	0	0	0	0	0	0	0.00	0	0.00	0	0
3.7 TOTALS	21,002	2,793,329	7,994,956	430,576	308,024	11,547,886	1.62	0	0.00	11,547,886	0
4. U.S. Political Subdivisions of States, Territories & Possessions, Guaranteed											
4.1 NAIC 1	1,153,937	3,909,518	6,949,129	1,333,931	476,803	13,823,318	1.94	14,637,849	2.12	13,823,318	0
4.2 NAIC 2	0	0	0	0	0	0	0.00	445,014	0.06	0	0
4.3 NAIC 3	0	0	0	0	0	0	0.00	0	0.00	0	0
4.4 NAIC 4	0	0	0	0	0	0	0.00	0	0.00	0	0
4.5 NAIC 5	0	0	0	0	0	0	0.00	0	0.00	0	0
4.6 NAIC 6	0	0	0	0	0	0	0.00	0	0.00	0	0
4.7 TOTALS	1,153,937	3,909,518	6,949,129	1,333,931	476,803	13,823,318	1.94	15,082,863	2.19	13,823,318	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 NAIC 1	3,765,690	20,467,435	37,301,865	6,012,729	1,293,116	68,840,836	9.65	72,222,114	10.46	68,840,836	0
5.2 NAIC 2	0	597,906	1,795,981	0	0	2,393,887	0.34	500,000	0.07	2,393,887	0
5.3 NAIC 3	0	0	0	0	0	0	0.00	0	0.00	0	0
5.4 NAIC 4	0	0	0	0	0	0	0.00	0	0.00	0	0
5.5 NAIC 5	0	0	0	0	0	0	0.00	0	0.00	0	0
5.6 NAIC 6	0	0	0	0	0	0	0.00	0	0.00	0	0
5.7 TOTALS	3,765,690	21,065,342	39,097,846	6,012,729	1,293,116	71,234,723	9.99	72,722,114	10.54	71,234,723	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)**Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations**

	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.7	Total From Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1	390,284,126	81,570,458	4,690,184	1,167,207	437,645	478,149,619	67.05	494,369,563	71.63	450,015,197	28,134,422
6.2 NAIC 2	6,189,526	39,485,950	13,339,343	580,662	1,705,494	61,300,974	8.60	44,753,923	6.48	52,996,623	8,304,352
6.3 NAIC 3	409,709	2,282,813	2,102,646	0	0	4,795,168	0.67	0	0.00	4,002,678	792,490
6.4 NAIC 4	315,250	0	0	0	0	315,250	0.04	0	0.00	315,250	0
6.5 NAIC 5	0	0	0	0	0	0	0.00	0	0.00	0	0
6.6 NAIC 6	0	0	0	0	0	0	0.00	0	0.00	0	0
6.7 TOTALS	397,198,611	123,339,220	20,132,173	1,747,869	2,143,139	544,561,011	76.36	539,123,486	78.11	507,329,748	37,231,264
7. Hybrid Securities											
7.1 NAIC 1	0	0	0	0	0	0	0.00	0	0.00	0	0
7.2 NAIC 2	0	0	0	0	0	0	0.00	0	0.00	0	0
7.3 NAIC 3	0	0	0	0	0	0	0.00	0	0.00	0	0
7.4 NAIC 4	0	0	0	0	0	0	0.00	0	0.00	0	0
7.5 NAIC 5	0	0	0	0	0	0	0.00	0	0.00	0	0
7.6 NAIC 6	0	0	0	0	0	0	0.00	0	0.00	0	0
7.7 TOTALS	0	0	0	0	0	0	0.00	0	0.00	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1	0	0	0	0	0	0	0.00	0	0.00	0	0
8.2 NAIC 2	0	0	0	0	0	0	0.00	0	0.00	0	0
8.3 NAIC 3	0	0	0	0	0	0	0.00	0	0.00	0	0
8.4 NAIC 4	0	0	0	0	0	0	0.00	0	0.00	0	0
8.5 NAIC 5	0	0	0	0	0	0	0.00	0	0.00	0	0
8.6 NAIC 6	0	0	0	0	0	0	0.00	0	0.00	0	0
8.7 TOTALS	0	0	0	0	0	0	0.00	0	0.00	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)**Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations**

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total From Column 6 Prior Year	9 % From Column 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 397,120,194	168,134,827	64,517,432	9,103,759	4,392,599	643,288,812	90.21	X X X	X X X	615,134,390	28,134,422
9.2 NAIC 2	(d) 6,189,526	41,120,089	15,135,324	580,662	1,705,494	64,731,094	9.08	X X X	X X X	56,426,742	8,304,352
9.3 NAIC 3	(d) 409,709	2,282,813	2,102,646	0	0	4,795,168	0.67	X X X	X X X	4,002,678	792,490
9.4 NAIC 4	(d) 315,250	0	0	0	0	315,250	0.04	X X X	X X X	315,250	0
9.5 NAIC 5	(d) 0	0	0	0	0	(c)	0.00	X X X	X X X	0	0
9.6 NAIC 6	(d) 0	0	0	0	0	(c)	0.00	X X X	X X X	0	0
9.7 TOTALS	404,034,679	211,537,728	81,755,402	9,684,421	6,098,093	713,110,324	100.00	X X X	X X X	675,879,060	37,231,264
9.8 Line 9.7 as a % of Column 6	56.66	29.66	11.46	1.36	0.86	100.00	X X X	X X X	X X X	94.78	5.22
10. Total Bonds Prior Year											
10.1 NAIC 1	382,689,734	200,961,550	43,665,722	13,022,323	4,155,951	X X X	X X X	93.38	630,251,492	14,243,787	
10.2 NAIC 2	8,202	33,161,285	9,947,584	874,054	1,707,812	X X X	X X X	6.62	38,447,023	7,251,914	
10.3 NAIC 3	0	0	0	0	0	X X X	X X X	0.00	0	0	
10.4 NAIC 4	0	0	0	0	0	X X X	X X X	0.00	0	0	
10.5 NAIC 5	0	0	0	0	0	X X X	X X X	0.00	0	0	
10.6 NAIC 6	0	0	0	0	0	X X X	X X X	0.00	0	0	
10.7 TOTALS	382,697,936	234,122,835	53,613,305	13,896,377	5,863,763	X X X	X X X	100.00	668,698,515	21,495,701	
10.8 Line 10.7 as a % of Col. 8	55.45	33.92	7.77	2.01	0.85	X X X	X X X	X X X	96.89	3.11	
11. Total Publicly Traded Bonds											
11.1 NAIC 1	390,959,698	148,021,269	62,812,860	8,947,965	4,392,599	615,134,390	86.26	630,251,492	91.32	615,134,390	X X X
11.2 NAIC 2	5,033,850	37,399,987	11,922,028	580,662	1,490,216	56,426,742	7.91	38,447,023	5.57	56,426,742	X X X
11.3 NAIC 3	409,709	2,282,813	1,310,156	0	0	4,002,678	0.56	0	0.00	4,002,678	X X X
11.4 NAIC 4	315,250	0	0	0	0	315,250	0.04	0	0.00	315,250	X X X
11.5 NAIC 5	0	0	0	0	0	0	0.00	0	0.00	0	X X X
11.6 NAIC 6	0	0	0	0	0	0	0.00	0	0.00	0	X X X
11.7 TOTALS	396,718,506	187,704,068	76,045,045	9,528,627	5,882,815	675,879,060	94.78	668,698,515	96.89	675,879,060	X X X
11.8 Line 11.7 as a % of Col. 6	58.70	27.77	11.25	1.41	0.87	100.00	X X X	X X X	X X X	100.00	X X X
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	55.63	26.32	10.66	1.34	0.82	94.78	X X X	X X X	X X X	94.78	X X X
12. Total Privately Placed Bonds											
12.1 NAIC 1	6,160,497	20,113,558	1,704,572	155,794	0	28,134,422	3.95	14,243,787	2.06	X X X	28,134,422
12.2 NAIC 2	1,155,676	3,720,102	3,213,295	0	215,278	8,304,352	1.16	7,251,914	1.05	X X X	8,304,352
12.3 NAIC 3	0	0	792,490	0	0	792,490	0.11	0	0.00	X X X	792,490
12.4 NAIC 4	0	0	0	0	0	0	0.00	0	0.00	X X X	0
12.5 NAIC 5	0	0	0	0	0	0	0.00	0	0.00	X X X	0
12.6 NAIC 6	0	0	0	0	0	0	0.00	0	0.00	X X X	0
12.7 TOTALS	7,316,173	23,833,660	5,710,358	155,794	215,278	37,231,264	5.22	21,495,701	3.11	X X X	37,231,264
12.8 Line 12.7 as a % of Col. 6	19.65	64.02	15.34	0.42	0.58	100.00	X X X	X X X	X X X	X X X	100.00
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	1.03	3.34	0.80	0.02	0.03	5.22	X X X	X X X	X X X	X X X	5.22

(a) Includes \$.....29,195,682 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z**" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 5** designations. "5*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments. "5**" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6**" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.5	Total From Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	1,420,125	58,826,677	6,177,713	0	1,877,011	68,301,526	9.58	58,895,676	8.53	68,301,526	0
1.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0	0	0.00	0	0
1.3 Commercial Mortgage-Backed Securities	475,315	1,603,642	1,403,586	159,315	0	3,641,859	0.51	0	0.00	3,641,859	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.00	4,370,078	0.63	0	0
1.5 TOTALS	1,895,440	60,430,320	7,581,299	159,315	1,877,011	71,943,385	10.09	63,265,754	9.17	71,943,385	0
2. All Other Governments											
2.1 Issuer Obligations	0	0	0	0	0	0	0.00	0	0.00	0	0
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
2.5 TOTALS	0	0	0	0	0	0	0.00	0	0.00	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	21,002	2,793,329	7,994,956	430,576	308,024	11,547,886	1.62	0	0.00	11,547,886	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
3.5 TOTALS	21,002	2,793,329	7,994,956	430,576	308,024	11,547,886	1.62	0	0.00	11,547,886	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	1,153,937	3,909,518	6,949,129	1,333,931	476,803	13,823,318	1.94	15,082,863	2.19	13,823,318	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
4.5 TOTALS	1,153,937	3,909,518	6,949,129	1,333,931	476,803	13,823,318	1.94	15,082,863	2.19	13,823,318	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations	387,129	13,984,208	35,073,237	2,287,946	0	51,732,520	7.25	39,275,539	5.69	51,732,520	0
5.2 Residential Mortgage-Backed Securities	3,378,561	7,081,134	4,024,610	3,724,783	1,293,116	19,502,203	2.73	33,446,575	4.85	19,502,203	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
5.5 TOTALS	3,765,690	21,065,342	39,097,846	6,012,729	1,293,116	71,234,723	9.99	72,722,114	10.54	71,234,723	0
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	358,781,071	98,820,678	19,515,312	1,397,521	2,143,139	480,657,721	67.40	475,088,470	68.83	456,663,743	23,993,977
6.2 Residential Mortgage-Backed Securities	89,811	483,445	422,665	350,348	0	1,346,269	0.19	0	0.00	773,657	572,612
6.3 Commercial Mortgage-Backed Securities	24,931,975	6,777,710	194,195	0	0	31,903,880	4.47	31,647,962	4.59	29,250,584	2,653,296
6.4 Other Loan-Backed and Structured Securities	13,395,754	17,257,388	0	0	0	30,653,141	4.30	32,387,054	4.69	20,641,763	10,011,379
6.5 TOTALS	397,198,611	123,339,220	20,132,173	1,747,869	2,143,139	544,561,011	76.36	539,123,486	78.11	507,329,748	37,231,264
7. Hybrid Securities											
7.1 Issuer Obligations	0	0	0	0	0	0	0.00	0	0.00	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
7.5 TOTALS	0	0	0	0	0	0	0.00	0	0.00	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations	0	0	0	0	0	0	0.00	0	0.00	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.00	0	0.00	0	0
8.5 TOTALS	0	0	0	0	0	0	0.00	0	0.00	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.5	Total From Column 6 Prior Year	% From Column 7 Prior Year	Total Publicly Traded	Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	361,763,264	178,334,409	75,710,346	5,449,975	4,804,977	626,062,971	87.79	X X X	X X X	602,068,994	23,993,977
9.2 Residential Mortgage-Backed Securities	3,468,372	7,564,579	4,447,275	4,075,131	1,293,116	20,848,473	2.92	X X X	X X X	20,275,861	572,612
9.3 Commercial Mortgage-Backed Securities	25,407,290	8,381,353	1,597,781	159,315	0	35,545,739	4.98	X X X	X X X	32,892,443	2,653,296
9.4 Other Loan-Backed and Structured Securities	13,395,754	17,257,388	0	0	0	30,653,141	4.30	X X X	X X X	20,641,763	10,011,379
9.5 TOTALS	404,034,679	211,537,728	81,755,402	9,684,421	6,098,093	713,110,324	100.00	X X X	X X X	675,879,060	37,231,264
9.6 Line 9.5 as a % of Col. 6	56.66	29.66	11.46	1.36	0.86	100.00	X X X	X X X	X X X	94.78	5.22
10. Total Bonds Prior Year											
10.1 Issuer Obligations	340,291,102	189,576,583	47,022,364	8,141,011	3,311,487	X X X	X X X	588,342,547	85.24	570,912,311	17,430,236
10.2 Residential Mortgage-Backed Securities	8,651,403	12,085,185	4,770,022	5,387,690	2,562,276	X X X	X X X	33,446,575	4.85	33,446,575	0
10.3 Commercial Mortgage-Backed Securities	20,434,024	11,074,877	139,062	0	0	X X X	X X X	31,647,962	4.59	31,647,962	0
10.4 Other Loan-Backed and Structured Securities	13,321,408	21,386,191	1,681,858	367,676	0	X X X	X X X	36,757,132	5.33	32,691,667	4,065,465
10.5 TOTALS	382,697,936	234,122,835	53,613,305	13,896,377	5,863,763	X X X	X X X	690,194,216	100.00	668,698,515	21,495,701
10.6 Line 10.5 as a % of Col. 8	55.45	33.92	7.77	2.01	0.85	X X X	X X X	100.00	X X X	96.89	3.11
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	360,607,587	161,244,721	70,177,012	5,449,975	4,589,699	602,068,994	84.43	570,912,311	82.72	602,068,994	X X X
11.2 Residential Mortgage-Backed Securities	3,432,111	7,361,045	4,270,252	3,919,337	1,293,116	20,275,861	2.84	33,446,575	4.85	20,275,861	X X X
11.3 Commercial Mortgage-Backed Securities	23,159,894	7,975,453	1,597,781	159,315	0	32,892,443	4.61	31,647,962	4.59	32,892,443	X X X
11.4 Other Loan-Backed and Structured Securities	9,518,914	11,122,849	0	0	0	20,641,763	2.89	32,691,667	4.74	20,641,763	X X X
11.5 TOTALS	396,718,506	187,704,068	76,045,045	9,528,627	5,882,815	675,879,060	94.78	668,698,515	96.89	675,879,060	X X X
11.6 Line 11.5 as a % of Col. 6	58.70	27.77	11.25	1.41	0.87	100.00	X X X	X X X	X X X	100.00	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	55.63	26.32	10.66	1.34	0.82	94.78	X X X	X X X	X X X	94.78	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	1,155,676	17,089,689	5,533,334	0	215,278	23,993,977	3.36	17,430,236	2.53	X X X	23,993,977
12.2 Residential Mortgage-Backed Securities	36,261	203,533	177,023	155,794	0	572,612	0.08	0	0.00	X X X	572,612
12.3 Commercial Mortgage-Backed Securities	2,247,396	405,900	0	0	0	2,653,296	0.37	0	0.00	X X X	2,653,296
12.4 Other Loan-Backed and Structured Securities	3,876,840	6,134,539	0	0	0	10,011,379	1.40	4,065,465	0.59	X X X	10,011,379
12.5 TOTALS	7,316,173	23,833,660	5,710,358	155,794	215,278	37,231,264	5.22	21,495,701	3.11	X X X	37,231,264
12.6 Line 12.5 as a % of Col. 6	19.65	64.02	15.34	0.42	0.58	100.00	X X X	X X X	X X X	X X X	100.00
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	1.03	3.34	0.80	0.02	0.03	5.22	X X X	X X X	X X X	X X X	5.22

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	332,249,816	332,249,816	0	0	0
2. Cost of short-term investments acquired	2,152,128,734	2,152,128,734	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. TOTAL gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	2,140,209,163	2,140,209,163	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. TOTAL foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	344,169,387	344,169,387	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	344,169,387	344,169,387	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted carrying value, December 31, prior year (Line 9, prior year)			0
2.	Cost paid/(Consideration received) on additions:			
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	0		
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0		0
3.	Unrealized valuation increase/(decrease):			
3.1	Section 1, Column 17	0		
3.2	Section 2, Column 19	0		0
4.	TOTAL gain (loss) on termination recognized, Section 2, Column 22			0
5.	Considerations received/(paid) on terminations, Section 2, Column 23			0
6.	Amortization:			
6.1	Section 1, Column 19	0		
6.2	Section 2, Column 21	0		0
7.	Adjustment to the book/adjusted carrying value of hedged item:			
7.1	Section 1, Column 20	0		
7.2	Section 2, Column 23	0		0
8.	TOTAL foreign exchange change in book/adjusted carrying value:			
8.1	Section 1, Column 18	0		
8.2	Section 2, Column 20	0		0
9.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)			0
10.	Deduct nonadmitted assets			0
11.	Statement value at end of current period (Line 9 minus Line 10)			0

NONE

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)				0
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)				0
3.1	Add:				
	Change in variation margin on open contracts - Highly effective hedges:				
3.11	Section 1, Column 15, current year minus	0			
3.12	Section 1, Column 15, prior year	0	0		
	Change in variation margin on open contracts - All other:				
3.13	Section 1, Column 18, current year minus	0			
3.14	Section 1, Column 18, prior year	0	0	0	
3.2	Add:				
	Change in adjustment to basis of hedged item:				
3.21	Section 1, Column 17, current year to date minus	0			
3.22	Section 1, Column 17, prior year	0	0		
	Change in amount recognized				
3.23	Section 1, Column 19, current year to date minus	0			
3.24	Section 1, Column 19, prior year	0	0	0	
3.3	Subtotal (Line 3.1 minus Line 3.2)				0
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		0		
4.2	Less:				
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)	0			
4.22	Amount recognized (Section 2, Column 16)	0	0		
4.3	Subtotal (Line 4.1 minus Line 4.2)				0
5.	Dispositions gains (losses) on contracts terminated in prior year:				
5.1	TOTAL gain (loss) recognized for terminations in prior year				0
5.2	TOTAL gain (loss) adjusted into the hedged item(s) for terminations in prior year				0
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)				0
7.	Deduct total nonadmitted amounts				0
8.	Statement value at end of current period (Line 6 minus Line 7)				0

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

1 Replication RSAT Number	Replication (Synthetic Asset) Transactions				Components of the Replication (Synthetic Asset) Transactions									
	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	9 Derivative Instrument(s) Open		10 Cash Instrument(s) Held				
								11 Description	12 Book/Adjusted Carrying Value	13 Fair Value	14 CUSIP	15 Description	16 Book/Adjusted Carrying Value	17 Fair Value
								NONE						

9999999 Totals

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1	2	3	4	5	6	7	8	9	10
	Number of Positions	Total Replication (Synthetic Asset) Statement Value	Number of Positions	Total Replication (Synthetic Asset) Statement Value	Number of Positions	Total Replication (Synthetic Asset) Statement Value	Number of Positions	Total Replication (Synthetic Asset) Statement Value	Number of Positions	Total Replication (Synthetic Asset) Statement Value
1. Beginning Inventory	0	0	0	0	0	0	0	0	0	0
2. Add: Opened or Acquired Transactions	0	0	0	0	0	0	0	0	0	0
3. Add: Increases in Replication (Synthetic Asset) Transactions										
Statement Value	X X X	0			X X X	0	X X X	0	X X X	0
4. Less: Closed or Disposed of Transactions	0	0			0	0	0	0	0	0
5. Less: Positions Disposed of for Failing Effectiveness Criteria	0	0			0	0	0	0	0	0
6. Less: Decreases in Replication (Synthetic Asset) Transactions										
Statement Value	X X X	0	X X X	0	X X X	0	X X X	0	X X X	0
7. Ending Inventory	0	0	0	0	0	0	0	0	0	0

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check	
1. Part A, Section 1, Column 14	0	
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance	0	
3. TOTAL (Line 1 plus Line 2)		0
4. Part D, Section 1, Column 5	0	
5. Part D, Section 1, Column 6	0	
6. TOTAL (Line 3 minus Line 4 minus Line 5)		0

	Fair Value Check	
7. Part A, Section 1, Column 16	0	
8. Part B, Section 1, Column 13	0	
9. TOTAL (Line 7 plus Line 8)		0
10. Part D, Section 1, Column 8	0	
11. Part D, Section 1, Column 9	0	
12. TOTAL (Line 9 minus Line 10 minus Line 11)		0

N O N E

	Potential Exposure Check	
13. Part A, Section 1, Column 21	0	
14. Part B, Section 1, Column 20	0	
15. Part D, Section 1, Column 11	0	
16. TOTAL (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - VERIFICATION BETWEEN YEARS (Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0	0	0
2. Cost of cash equivalents acquired	0	0	0
3. Accrual of discount	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0
5. TOTAL gain (loss) on disposals	0	0	0
6. Deduct consideration received on disposals	0	0	0
7. Deduct amortization of premium	0	0	0
8. TOTAL foreign exchange change in book/adjusted carrying value	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	0	0	0
11. Deduct total nonadmitted amounts	0	0	0
12. Statement value at end of current period (Lines 10 minus 11)	0	0	0

N O N E

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	3 Location		4 State	5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized								13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.				
NONE																	
0699999 Totals																	

SCHEDULE A - PART 2
Showing all Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
NONE									
0399999 Totals						0	0	0	0

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Current Year's Depreciation	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B/A C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B/A C.V.	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	3 City	3 State																	
NONE																			
0399999 Totals																			

SCHEDULE B - PART 2
Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
NONE								
3399999 Total Mortgages (sum of Lines 0899999, 1699999, 2499999 and 3299999)						0	0	0

SCHEDULE B - PART 3

Showing All Mortgage Loans Disposed, Transferred or Repaid During the Current Year

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
NONE																			
0599999 Totals							0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		4 City	5 State	6 Name of Vendor or General Partner	7 NAIC Designation	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value				18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership										
		13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion										15 Current Year's Other-Than- Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange Change in B./A. C. V.														
NONE													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
469999 Totals													0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Location		4 State	5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		City									
NONE											
4699999 Totals											
								0	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets Disposed, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	3 Location		4 City	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)	14 Total Foreign Exchange Change in B./A.C.V.	15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income		
		5 Name of Purchaser or Nature of Disposal	3 City																	4 State	
NONE																					
4699999 Totals								0	0	0	0	0	0	0	0	0	0	0	0	0	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	12-14 Change in Book Adjusted Carrying Value			15-19 Interest				20 Amount Received During Year	21 Acquired	22 Dates
		4 F	5 O	Bond CHAR			9 Fair Value	16 Rate of			17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued	15 Total Foreign Exchange Change in B/A.C.V.	13 Current Year's (Amortization)/Accretion	14 Current Other Than Temporary Impairment Recognized				
259999 Subtotal - U.S. Special Revenue, Special Assessment - Issuer Obligations						52,582,783	53,028,693	47,146,557	51,732,520	0	(661,950)	0	0	0	555,304	1,551,118	03/01/2040			
U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities																				
31293973 FLMC POOL #A9-1538		2	1			1,322,608	1,319,477	1,223,222	1,321,331	0	(1,031)	0	0	4,500	55,998	08/04/2014				
3128M156 FLMC POOL #G0-8635		2	1			1,260,958	1,258,449	1,269,507	1,260,686	0	(272)	0	0	3,214	22,109	06/01/2015				
3128M100 FLMC POOL #G0-8658		2	1			741,376	738,984	739,585	741,367	0	(10)	0	0	3,000	5,561	09/01/2015				
3132GD69 FLMC POOL #Q0-0676		2	1			659,614	659,437	610,224	659,918	0	(54)	0	0	4,500	27,888	08/04/2014				
3132GT77 FLMC POOL #Q0-8239		2	1			1,731,843	1,754,086	1,700,862	1,731,072	0	(54)	0	0	3,500	59,910	06/01/2014				
3132JN7K FLMC POOL #Q2-1798		2	1			802,722	820,102	819,788	803,234	0	(35)	0	0	3,000	24,714	08/01/2014				
3132MRX8 FLMC POOL #Q3-4590		2	1			932,628	935,939	936,726	932,662	0	(68)	0	0	3,500	59,135	08/01/2014				
3132QRCA FLMC POOL #Q3-4957		2	1			1,236,727	1,233,940	1,233,643	1,236,710	0	(17)	0	0	3,000	11,730	07/01/2015				
31339NK24 FLMC MULTICLASS MTG		2	1			449,685	445,040	402,151	448,434	0	0	0	0	5,000	20,815	08/06/2015				
3137ACT41 FLMC MULTICLASS MTG 3902 MA		2	1			1,268,113	1,253,291	1,223,475	1,234,499	0	(544)	0	0	4,500	19,308	08/22/2012				
31417A59 FNMA POOL #04S3872		2	1			1,671,002	1,685,772	1,586,102	1,670,008	0	(1,283)	0	0	4,000	37,339	05/22/2012				
3138M92G4 FNMA POOL #0A50774		2	1			918,964	919,518	917,673	918,934	0	(25)	0	0	3,000	64,158	08/01/2014				
3138X0Z8 FNMA POOL #0AUI628		2	1			901,946	902,582	900,660	901,909	0	(34)	0	0	3,000	27,691	11/01/2014				
31383XZ1 FNMA POOL #0A03571		2	1			2,288,658	2,307,286	2,271,585	2,288,099	0	(1,681)	0	0	4,000	87,804	12/01/2014				
3136A1HC2 FNMA GTD REMIC PRT 11-98 VC		2	1			786,635	771,834	732,179	786,995	0	(3,888)	0	0	3,500	25,889	03/19/2013				
31397UXZ2 FNMA GTD REMIC PRT 2014-61 MG		2	1			518,104	519,828	490,668	504,943	0	(3,888)	0	0	4,000	20,036	10/23/2012				
269999 Subtotal - U.S. Special Revenue, Special Assessment - Residential Mortgage-Backed Securities						19,646,263	19,656,045	19,038,754	19,502,203	0	(10,351)	0	0	0	56,557	609,606	03/13/2024			
319999 Subtotal - U.S. Special Revenue, Special Assessment						72,229,047	72,884,737	66,185,310	71,234,723	0	(672,301)	0	0	0	611,861	2,160,725	03/15/2022			
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
002799AN4 ABBEY NATL TREASURY SERV		F	1		1FE	284,037	286,792	275,000	282,850	0	(810)	0	0	4,000	11,000	07/09/2014				
005070AR2 ACTAVIS FUNDING SCS		F	1		2FE	374,468	375,409	375,000	374,524	0	56	0	0	3,450	6,577	03/15/2022				
00182EAW9 ANZ NEW ZEALAND INTL LNDN 144A		F	1		1FE	1,034,876	1,027,941	1,035,000	1,034,868	0	(8)	0	0	1,764	9,006	03/29/2018				
00185A4F1 AON PLC		F	1		2FE	347,337	341,607	350,000	347,658	0	263	0	0	3,500	4,629	03/24/2018				
00425E815 BANK OF TOKYO-MITSUBISHI 144A		F	1		1FE	609,518	604,925	610,000	609,587	0	49	0	0	1,700	5,185	02/25/2015				
06739GAE9 BARCLAYS BANK PLC 144A		F	1		2FE	868,423	840,536	788,000	845,693	0	(22,731)	0	0	6,060	47,674	03/20/2015				
03541VAA4 BP ENERGY CAPITAL PLC		F	1		1FE	345,010	343,194	325,000	341,446	0	(3,065)	0	0	4,000	15,438	10/30/2014				
05869QB56 BP CAPITAL MARKETS PLC		F	1		1FE	388,907	397,529	325,000	350,736	0	(7,515)	0	0	4,750	13,000	03/02/2014				
05869QB14 BP CAPITAL MARKETS PLC		F	1		1FE	2,023,120	2,017,280	2,000,000	2,004,062	0	(4,784)	0	0	2,248	44,960	11/22/2011				
058760AB9 BPC SA 144A		SD			2FE	290,150	277,310	275,000	288,317	0	(1,253)	0	0	4,000	14,163	07/09/2014				
111013AK4 BRITISH SKY BROADCASING 144A		F	1		2FE	428,273	412,599	425,000	427,989	0	(284)	0	0	3,125	13,281	04/06/2015				
89152JAG7 COOPERATIVE CENTRALE RAI 144A		F	1		1FE	306,730	298,865	275,000	298,652	0	(5,499)	0	0	4,750	13,063	07/09/2014				
24713GAA0 DELPHI AUTOMOTIVE PLC		F	1		2FE	139,698	139,819	140,000	139,706	0	8	0	0	1,150	0	11/09/2015				
268317AG9 ELAIXO SMTHLN CAPITAL PLC		F	1		1FE	1,974,295	1,978,043	1,983,000	1,979,926	0	2,881	0	0	1,500	22,805	01/13/2014				
373733AC9 ING BANK NV 144A		F	1		1FE	1,003,800	1,004,210	1,000,000	1,001,064	0	(773)	0	0	5,800	15,000	05/23/2012				
449786AY8 MACQUARIE GROUP LTD 144A		F	1		2FE	309,290	298,779	275,000	304,626	0	(3,187)	0	0	4,200	15,950	07/09/2014				
55608LAD0 MACQUARIE GROUP LTD 144A		F	1		2FE	1,388,756	1,354,802	1,309,000	1,369,686	0	(29,091)	0	0	8,875	31,907	06/03/2015				
5806JAE8 MACQUARIE GROUP LTD 144A		F	1		2FE	287,280	279,028	250,000	279,579	0	(5,266)	0	0	6,250	15,625	07/09/2014				
708629AM1 PENTAIR FINANCE SA		F	1		2FE	474,715	474,743	475,000	474,743	0	28	0	0	2,900	0	09/09/2015				
21686CAD2 RABOBANK NEDERLAND UTREC		F	1		2FE	1,017,019	976,230	985,000	971,336	0	(28)	0	0	2,900	2,942	01/12/2013				
76720AAE6 RIO TINTO FIN USA PLC		F	1		1FE	3,028,510	2,956,950	3,000,000	3,009,411	0	(5,939)	0	0	1,625	32,231	09/24/2012				
80281LAC9 SANTANDER UK GROUP HOLDINGS PL		F	1		2FE	199,686	198,642	200,000	199,699	0	13	0	0	2,875	17,604	08/21/2017				
85325AA19 STANDARD CHARTERED SEC 144A		F	1		1FE	288,600	288,600	300,000	288,600	0	0	0	0	3,950	11,850	09/12/2013				
91215JAG7 TOTAL CAPITAL SA		SD			1FE	996,620	1,002,890	1,000,000	998,160	0	678	0	0	1,225	21,250	09/12/2013				
961214B25 WESTPAC BANKING CORP		SD			1FE	978,590	998,060	1,000,000	989,724	0	4,901	0	0	1,600	16,000	09/12/2018				
98420EAC9 XLIT LTD		SD			2FE	104,615	102,821	105,000	104,639	0	24	0	0	4,450	2,336	03/24/2014				
90131HAB1 21ST CENTURY FOX AMERICA INC		F	1		2FE	303,441	286,245	275,000	302,737	0	(475)	0	0	5,400	14,850	07/02/2014				
00287YA99 ABVEE INC		F	1		2FE	1,502,466	1,497,082	1,504,000	1,502,791	0	325	0	0	1,800	13,536	05/05/2015				
00440EA02 ACE INA HOLDINGS INC		F	1		2FE	274,519	271,409	275,000	274,545	0	26	0	0	3,600	4,950	05/14/2018				
00130RHS3 ACE CORPVA		F	1		1FE	1,688,543	1,546,588	1,480,000	1,553,840	0	(64,945)	0	0	5,700	84,360	10/31/2014				
00103RHS3 AELAC INC		F	1		3FE	705,640	663,000	650,000	663,000	0	(3,160)	0	0	7,375	23,969	06/11/2015				
00805LAA2 AGRIBANK FCB		F	1		1FE	1,604,718	1,661,295	1,541,000	1,563,538	0	(19,977)	0	0	2,650	40,837	12/19/2014				
02005NBB5 ALLY FINANCIAL INC		F	1		1FE	1,564,298	1,533,775	1,539,483	1,539,483	0	(592)	0	0	3,600	10,010	08/11/2015				
022035AS2 ALTRIA GROUP INC		F	1		2FE	363,251	362,597	350,000	361,802	0	(1,243)	0	0	4,000	14,000	10/30/2014				
02315SAM8 AMAZON.COM INC		F	1		1FE	348,698	360,133	350,000	348,879	0	168	0	0	3,300	11,550	12/02/2014				
02361DAE0 AMEREN ILLINOIS CO		F	1		1FE	1,020,745	1,028,547	878,000	948,547	0	(37,149)	0	0	5,000	53,778	11/15/2017				
03027XAD2 AMHEUSER-BUSCH INBEV WORLDWIDE		F	1		2FE	297,514	291,083	294,544	294,544	0	(2,003)	0	0	2,875	13,750	07/02/2014				
038232BA5		F	1		1FE	2,035,360	1,913,648	1,910,000	1,914,495	0	(36,520)	0	0	2,875	54,913	09/04/2012				

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes			6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	12-15 Change in Book Adjusted Carrying Value				16-19 Interest			20 Amount Received During Year	21 Acquired	22 Dates	Stated Contractual Maturity Date	
		4 F	5 O	5 R			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/Decrease	13 Current Year's (Amortization)/Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B/A.C.V.	16 Rate of Interest	17 Effective Rate of Interest	18 When Paid					19 Admitted Amount Due and Accrued
775109AK7	ROGERS COMMUNICATIONS INC	F		2FE	988.811	988.811	111.610	943.113	845.000	951.574	0	(37.237)	0	0	6.800	1.860	FA	21,707	57,460	01/20/2015	08/15/2018	
87425EAL7	TALISMAN ENERGY INC	F		2FE	269.400	269.400	107.760	269.400	259.000	269.400	0	(8.027)	10.540	0	7.750	1.615	JD	1,615	19,375	07/02/2014	06/10/2019	
89171VAK3	TORONTO-DOMINION BANK/THE	F		1FE	914.888	914.888	101.9140	908.054	891.000	907.837	0	(6.039)	0	0	2.625	1.911	MS	7,212	23,389	10/30/2014	09/10/2018	
3299599	Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations				138,937.034	138,937.034	X X X	135,366.874	132,874.444	136,488.334	0	(1,380.964)	133,669	0	X X X	X X X	X X X	1,354.107	3,435.480	X X X	X X X	X X X
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																						
89171UAU3	TOWD POINT MORTGAGE 4 A1B 144A			2	572.607	572.607	98.8870	566.622	573.000	572.612	0	5	0	0	2.750	2.796	MON	1,269	1,944	11/04/2015	04/28/2055	
89171VAK3	TOWD POINT MORTGAGE 5 A1B 144A			2	210.045	210.045	98.7600	207.076	209.676	210.040	0	(5)	0	0	2.750	2.754	MON	481	967	10/23/2015	05/25/2055	
89172RAR6	TOWD POINT MTG TR 6 A1B 144A			2	563.586	563.586	98.4190	559.892	568.876	563.617	0	31	0	0	0.010	0.147	MON	4	1,304	11/20/2015	04/25/2055	
3399599	Subtotal - Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities				1,346,239	1,346,239	X X X	1,333,580	1,351,551	1,346,269	0	30	0	0	X X X	X X X	X X X	1,754	4,215	X X X	X X X	X X X
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																						
06054AAAX7	BANC OF AMERICA COMMERCIAL MBS7 A4			2	149.339	149.339	102.1800	148.161	145.000	149.122	0	(217)	0	0	3.705	3.093	MON	448	1,343	09/14/2015	09/15/2048	
07387JAE6	BEAR STEARNS COMMERCIAL PW12 A4			2	830.436	830.436	100.6460	764.243	764.305	774.900	0	(31.675)	0	0	5.711	(2.561)	MON	3,637	54,660	05/01/2014	09/11/2038	
07388JAE7	BEAR STEARNS COMMERCIAL PW15 A4			2	403.261	403.261	102.8110	386.685	376.113	388.696	0	(10.578)	0	0	5.331	(0.439)	MON	1,671	20,253	10/01/2014	02/11/2044	
07388JAE2	BEAR STEARNS COMMERCIAL PW16 A4			2	362.580	362.580	102.3700	335.320	327.557	340.574	0	(3.911)	0	0	5.713	(0.053)	MON	1,560	25,012	08/15/2014	06/11/2040	
07388JAE9	BEAR STEARNS COMMERCIAL PW17 A4			2	137.911	137.911	104.2970	132.147	126.703	130.777	0	(4.969)	0	0	5.694	1.474	MON	665	5,822	04/01/2015	06/11/2050	
07401D8C4	BEAR STEARNS COMMERCIAL PW18 A4			2	166.535	166.535	104.2450	156.388	150.000	156.713	0	(6.380)	0	0	5.700	1.653	MON	713	8,550	07/30/2014	06/11/2050	
07390AE4	BEAR STEARNS COMMERCIAL T28 A4			2	489.043	489.043	105.0420	461.980	439.805	460.813	0	(17.777)	0	0	5.742	0.180	MON	2,104	25,620	07/30/2014	09/11/2042	
1498DAE7	CD 2006 CD3 MORTGAGE TR CD3 A5			2	951.117	951.117	100.9840	937.550	928.415	944.906	0	(6.212)	0	0	5.617	0.255	MON	4,346	13,311	09/15/2015	10/15/2048	
12513AF7	CD 2007 CD4 COMMERCIAL CD4 A4			2	526.038	526.038	101.6850	494.825	486.635	499.225	0	(7.262)	0	0	5.822	0.486	MON	2,158	26,157	12/01/2014	12/12/2049	
12514AE1	CD 2007 CD5 MORTGAGE TR CD5 A4			2	471.386	471.386	103.7010	441.331	425.581	451.163	0	(15.066)	0	0	5.866	(1.379)	MON	2,087	25,062	11/01/2014	11/15/2044	
1757FEA84	CFRE COMMERCIAL MO C1A2 144A			2	356.653	356.653	100.2010	352.983	352.277	352.277	0	(2.688)	0	0	3.759	1.015	MON	1,103	8,562	06/01/2015	04/15/2044	
1731QBK5	CITIGROUP COMMERCIAL MOR C6 A4			2	810.516	810.516	103.3370	775.028	750.000	778.094	0	(31.669)	0	0	5.710	1.571	MON	3,569	37,636	08/06/2015	12/10/2049	
19075CAD5	CITIGROUP COMMERCIAL MOR CT A4			2	283.678	283.678	105.1450	284.192	270.285	283.678	0	4.517	0	0	6.133	(0.659)	MON	3,465	13,875	08/07/2015	04/15/2047	
2004TAE5	COBALT CMBS COMMERCIAL M C2 A3			2	795.745	795.745	102.7770	779.275	758.219	787.062	0	(8.683)	0	0	5.484	(0.659)	MON	3,465	13,875	08/07/2015	04/15/2047	
2004TAE3	COMM 2006-C7 MORTGAGE TR CT A4			2	1,290.942	1,290.942	100.8240	1,252.459	1,242.224	1,251.037	0	(29.905)	0	0	5.751	(1.510)	MON	5,953	48,289	05/01/2015	06/10/2046	
22545AD3	COMM 2007-C9 MORTGAGE TR C9 A4			2	2,093.889	2,093.889	103.7270	2,007.612	1,935.477	2,024.278	0	(60.457)	0	0	5.799	(0.084)	MON	9,354	65,356	08/12/2015	12/10/2049	
22545AD9	COMMERCIAL MORTGAGE PASS C3 A3			2	836.485	836.485	102.2440	792.391	775.000	796.274	0	(35.742)	0	0	5.642	0.770	MON	3,579	42,951	11/20/2014	01/15/2049	
20173VAE0	COMMERCIAL MORTGAGE TR GS11 A4			2	2,708.961	2,708.961	100.1900	2,632.504	2,627.512	2,659.477	0	(48.795)	0	0	5.789	(0.065)	MON	12,676	94,001	06/01/2015	06/15/2048	
20173VAE1	COMMERCIAL MORTGAGE TR LCG9 A4			2	528.411	528.411	103.1730	493.886	478.697	500.619	0	(18.605)	0	0	5.736	0.143	MON	2,288	27,980	12/22/2014	12/10/2049	
20173VAE5	COMMERCIAL MORTGAGE TR LCG9 A4			2	2,404.478	2,404.478	102.2380	2,344.974	2,293.867	2,372.773	0	(27.275)	0	0	5.644	(0.609)	MON	10,407	50,979	10/27/2015	03/10/2039	
22849JAD1	CREDIT SUISSE COMMERCIAL C4 A4			2	536.271	536.271	104.0810	519.404	499.038	522.454	0	(4.366)	0	0	5.868	(0.117)	MON	2,453	32,006	12/22/2014	09/15/2039	
46629YAC3	CREDIT SUISSE COMMERCIAL C5 A3			2	1,445.028	1,445.028	100.0750	1,339.612	1,339.587	1,374.759	0	(4.366)	0	0	5.311	(0.459)	MON	5,929	65,786	04/07/2015	12/15/2039	
46629YAC3	HILTON USA TRUST HL AFX 144A			2	352.844	352.844	100.0750	350.263	350.000	351.510	0	(866)	0	0	2.662	2.372	MON	776	9,317	07/29/2015	11/05/2030	
46629YAC3	JP MORGAN CHASE 07-C818 CL A4			2	2,279.781	2,279.781	102.4000	2,219.361	2,167.344	2,241.658	0	(36.078)	0	0	5.940	(0.925)	MON	9,825	64,151	09/15/2015	06/12/2047	
46629YAC3	JP MORGAN CHASE COMMERCIAL LDP9 A3			2	438.149	438.149	103.9490	413.343	397.640	417.429	0	(11.869)	0	0	5.794	0.006	MON	1,920	23,039	07/24/2014	02/12/2051	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	488.066	488.066	101.8490	460.853	452.486	467.720	0	(15.018)	0	0	5.336	(1.420)	MON	2,012	24,695	08/11/2014	05/15/2047	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	163.582	163.582	102.0600	154.899	147.071	155.246	0	(7.310)	0	0	6.150	(0.707)	MON	2,004	16,186	04/14/2014	01/15/2049	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	163.582	163.582	102.0600	154.899	147.071	155.246	0	(7.310)	0	0	6.150	(0.707)	MON	2,004	16,186	04/14/2014	01/15/2049	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	163.582	163.582	102.0600	154.899	147.071	155.246	0	(7.310)	0	0	6.150	(0.707)	MON	2,004	16,186	04/14/2014	01/15/2049	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	163.582	163.582	102.0600	154.899	147.071	155.246	0	(7.310)	0	0	6.150	(0.707)	MON	2,004	16,186	04/14/2014	01/15/2049	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	163.582	163.582	102.0600	154.899	147.071	155.246	0	(7.310)	0	0	6.150	(0.707)	MON	2,004	16,186	04/14/2014	01/15/2049	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	163.582	163.582	102.0600	154.899	147.071	155.246	0	(7.310)	0	0	6.150	(0.707)	MON	2,004	16,186	04/14/2014	01/15/2049	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	163.582	163.582	102.0600	154.899	147.071	155.246	0	(7.310)	0	0	6.150	(0.707)	MON	2,004	16,186	04/14/2014	01/15/2049	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	163.582	163.582	102.0600	154.899	147.071	155.246	0	(7.310)	0	0	6.150	(0.707)	MON	2,004	16,186	04/14/2014	01/15/2049	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	163.582	163.582	102.0600	154.899	147.071	155.246	0	(7.310)	0	0	6.150	(0.707)	MON	2,004	16,186	04/14/2014	01/15/2049	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	163.582	163.582	102.0600	154.899	147.071	155.246	0	(7.310)	0	0	6.150	(0.707)	MON	2,004	16,186	04/14/2014	01/15/2049	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	163.582	163.582	102.0600	154.899	147.071	155.246	0	(7.310)	0	0	6.150	(0.707)	MON	2,004	16,186	04/14/2014	01/15/2049	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3			2	163.582	163.582	102.0600	154.899	147.071	155.246	0	(7.310)	0	0	6.150	(0.707)	MON	2,004	16,186	04/14/2014	01/15/2049	
50180JAC4	JP MORGAN CHASE COMMERCIAL LDPX A3																					

SCHEDULE D - PART 1 Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description			3 Code		6 NAIC Designation	7 Actual Cost	8 Fair Value		10 Par Value	11 Book/Adjusted Carrying Value	12-14 Change in Book Adjusted Carrying Value				15-19 Interest			20 Amount Received During Year	21 Acquired	22 Dates	
	4 F	5 O	6 R	8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/(Decrease)	13 Current Year's (Amortization)/Accretion			14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change in B/A.C.V.	16 Rate of Interest	17 Effective Rate of Interest	18 When Paid	19 Admitted Amount Due and Accrued					
13875EAD5			2	IFE			395,196	395,667	396,000	395,821	395	0	0	0	0	0.970	1.042	MON	117	3,841	07/24/2014	01/22/2018
13875JAD4			2	IFE			285,000	244,976	245,000	285,000	0	0	0	0	0	1.830	1.845	MON	137	4,484	08/26/2014	04/22/2019
14041NE74			2	IFE			3,230,150	3,203,699	3,203,000	3,217,957	(12,194)	0	0	0	0	1.480	1.078	MON	2,107	43,454	02/04/2015	07/15/2020
14313GAB3			2	IFE			0	0	0	0	0	0	0	0	0	0.590	0.594	MON	0	0	02/07/2012	03/16/2015
14313GAE7			2	IFE			581,356	575,454	575,000	576,760	(3,825)	0	0	0	0	1.760	1.446	MON	450	10,120	10/31/2014	08/15/2017
14313VAE4			2	IFE			349,890	347,179	349,000	349,904	14	0	0	0	0	2.280	2.315	MON	355	2,727	08/06/2015	04/15/2021
165182BR6			2	IFE			640,000	637,658	640,000	640,000	0	0	0	0	0	0.698	0.700	MON	273	3,638	02/04/2015	02/07/2027
17305EDY8			2	IFE			2,181,354	2,040,377	1,910,000	1,992,729	(105,898)	0	0	0	0	5.650	0.938	MS	30,276	107,915	05/22/2014	09/20/2019
18252HAD5			2	IFE			497,988	498,470	500,000	499,288	899	0	0	0	0	0.870	0.991	MON	193	4,350	08/01/2014	11/15/2019
29372BEF4			2	IFE			199,939	198,452	200,000	199,971	22	0	0	0	0	1.640	1.662	MON	100	3,280	08/06/2014	03/20/2020
34530LAF8			2	IFE			489,927	489,770	500,000	489,979	33	0	0	0	0	1.360	1.384	MON	300	6,750	07/22/2014	12/15/2017
34530JAD8			2	IFE			169,417	169,646	169,704	169,651	28	0	0	0	0	0.680	0.979	MON	33	746	12/16/2014	04/15/2017
34530HAE0			2	IFE			99,6670	99,6670	600,000	601,353	(1,282)	0	0	0	0	1.710	1.572	MON	456	10,260	10/22/2014	05/15/2019
34529YAD8			2	IFE			255,938	251,980	250,000	252,462	(2,917)	0	0	0	0	2.930	2.145	MON	326	7,325	10/29/2014	09/15/2018
34528YAD8			2	IFE			276,418	275,297	275,000	275,346	(661)	0	0	0	0	1.200	1.137	MON	155	3,492	07/17/2014	02/15/2017
34528QDE1			2	IFE			2,302,523	2,293,529	2,302,000	2,302,032	(68)	0	0	0	0	1.200	1.204	MON	1,228	27,624	01/02/2015	12/15/2019
34528QDF8			2	IFE			501,406	498,310	500,000	500,420	(666)	0	0	0	0	0.555	0.459	MON	123	2,962	08/01/2014	02/15/2019
36159LCK0			2	IFE			345,000	344,514	345,000	345,000	0	0	0	0	0	0.535	0.545	MON	62	1,978	07/16/2014	07/20/2019
41283YAE7			2	IFE			381,366	378,932	380,000	380,474	(541)	0	0	0	0	1.310	1.242	MON	221	4,978	07/17/2014	12/15/2020
44828JAD2			2	IFE			2,388,557	2,375,335	2,389,000	2,388,691	134	0	0	0	0	1.400	1.419	MON	1,486	17,188	06/03/2015	11/15/2018
44890JAD4			2	IFE			1,459,755	1,456,000	1,460,000	1,459,926	107	0	0	0	0	1.260	1.273	MON	715	18,396	06/17/2014	09/17/2018
47878JAD5			2	IFE			1,948,845	1,938,690	1,949,000	1,948,906	61	0	0	0	0	1.320	1.331	MON	1,143	19,581	03/03/2015	06/17/2018
55314QAD9			2	IFE			123,194	122,273	122,405	122,647	(369)	0	0	0	0	1.360	1.042	MON	96	1,652	08/01/2014	10/10/2018
65347KAC0			2	IFE			1,519,819	1,512,202	1,520,000	1,519,878	58	0	0	0	0	1.800	1.824	MON	1,216	10,564	07/22/2015	07/15/2019
65478GAE8			2	IFE			0	0	0	0	0	0	0	0	0	0.390	0.389	MON	0	0	12/20/2012	04/15/2015
62957XAA4			2	IFE			17,144	17,061	17,146	17,142	(1)	0	0	0	0	1.030	1.060	MIN	25	204	07/30/2014	11/10/2027
80283BAE5			2	IFE			441,942	440,707	440,702	441,154	(785)	0	0	0	0	1.780	1.681	MON	349	7,844	12/30/2014	11/15/2018
80283BAE4			2	IFE			499,988	497,880	500,000	499,992	4	0	0	0	0	1.830	1.846	MON	407	5,922	04/15/2015	01/15/2020
80283DAE1			2	IFE			507,188	500,965	500,000	502,262	(2,946)	0	0	0	0	1.950	1.631	MON	433	9,750	07/17/2014	03/15/2019
80283WAF7			2	IFE			429,959	429,604	430,000	429,623	(6,845)	0	0	0	0	3.640	2.244	MON	1,411	16,380	12/23/2014	05/15/2018
78465QAF9			2	IFE			254,949	253,893	255,000	254,963	3	0	0	0	0	2.920	2.971	MON	558	0	12/10/2015	07/15/2047
87165LAF8			2	IFE			600,094	598,350	600,000	600,046	(41)	0	0	0	0	2.370	2.402	MON	269	4,499	03/09/2015	03/15/2023
92887FAE1			2	IFE			363,347	360,385	360,000	360,813	(1,653)	0	0	0	0	1.660	1.667	MON	443	9,960	10/29/2014	11/16/2020
98157HAD9			2	IFE			500,098	498,435	500,000	500,035	(1,653)	0	0	0	0	1.490	1.252	MON	238	5,364	07/17/2014	05/15/2019
380881BQ4			2	IFE			30,899,447	30,593,210	30,530,847	30,653,141	(45,203)	0	0	0	0	1.390	1.392	MON	309	6,950	08/01/2014	07/15/2019
3599999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							203,966,905	198,928,969	195,764,625	200,391,624	(2,235,228)	144,999	0	0	0	XXX	XXX	XXX	1,541,778	5,028,470	XXX	XXX
7799999 Subtotal - Issuer Obligations							285,713,565	282,236,170	270,892,001	281,893,584	(2,447,454)	133,689	0	0	0	XXX	XXX	XXX	2,401,886	6,182,521	XXX	XXX
7899999 Subtotal - Residential Mortgage-Backed Securities							20,992,502	20,989,625	20,930,305	20,848,473	(10,320)	0	0	0	0	XXX	XXX	XXX	58,312	613,822	XXX	XXX
7999999 Subtotal - Commercial Mortgage-Backed Securities							36,591,821	35,290,498	34,376,794	35,545,739	(727,231)	11,330	0	0	0	XXX	XXX	XXX	165,585	1,328,897	XXX	XXX
8099999 Subtotal - Other Loan-Backed and Structured Securities							30,899,447	30,593,210	30,530,847	30,653,141	(45,203)	0	0	0	0	XXX	XXX	XXX	49,710	432,934	XXX	XXX
8399999 Grand Total - Bonds							374,187,336	369,095,502	356,149,947	368,940,937	(3,330,209)	144,999	0	0	0	XXX	XXX	XXX	2,675,493	8,568,174	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All Common Stocks Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends		Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		4 For- eight Code	8 Rate per Share Used to Obtain Fair Value			8 Fair Value	11 Amount Received During Year		12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.			
	Industrial and Miscellaneous (Unaffiliated)															
H015C101	ACCENTURE PLC IRELAND SHS CL A			1,063,000	111,084	104,500	111,084	103,109	0	1,169	0	7,975	0	0	L	09/30/2015
H023R105	AGE LIMITED SHS	F		653,000	76,303	116,850	76,303	70,017	438	392	0	6,286	0	0	L	11/03/2015
G0176J109	ALLEGION PLC	F		192,000	12,657	66,920	12,657	11,412	0	31	0	1,245	0	0	L	09/30/2015
G0408Y102	AON CORP	F		326,000	30,060	92,210	30,060	30,626	0	144	0	(568)	0	0	L	09/30/2015
Y0486S104	AVAGO TECHNOLOGIES LTD	F		442,000	64,156	145,150	64,156	56,296	0	282	0	7,860	0	0	L	09/30/2015
G27823106	DELPHI AUTOMOTIVE PLC	F		571,000	48,952	85,730	48,952	44,762	0	181	0	4,190	0	0	L	09/30/2015
G30401106	ENDO INTERNATIONAL PLC	F		200,000	12,244	61,220	12,244	12,360	0	0	0	(116)	0	0	L	11/03/2015
G315S106	ENSCO PLC	F		174,000	2,678	15,390	2,678	2,431	0	71	0	247	0	0	L	09/30/2015
H2906T109	GARMIN LTD	F		239,000	8,884	37,170	8,884	9,058	0	122	0	(174)	0	0	L	12/09/2015
G5960L103	MEDTRONIC PLC	F		185,300	185,300	76,920	185,300	173,446	915	881	0	11,855	0	0	L	09/30/2015
G60754101	MICHAEL KORS HOLDINGS LTD	F		388,000	15,543	40,060	15,543	16,890	0	0	0	(1,347)	0	0	L	09/30/2015
G97822103	PERRIGO CO PLC	F		295,000	42,687	144,700	42,687	42,687	0	57	0	(8,517)	0	0	L	11/03/2015
H84989104	TE CONNECTIVITY LTD	F		809,000	52,269	64,610	52,269	50,423	0	413	0	1,106	0	0	L	09/30/2015
H8817H100	TRANSOCEAN LTD ZUG NAMEN-AKT	F		687,000	8,505	12,380	8,505	8,610	0	66	0	(104)	0	0	L	09/30/2015
G98290102	XL GROUP PLC	F		607,000	23,782	39,180	23,782	22,416	0	200	0	1,366	0	0	L	09/30/2015
88579Y101	3M CORP	F		1,208,000	181,973	150,640	181,973	180,460	0	1,945	0	1,513	0	0	L	12/09/2015
002824100	ABBOTT LABS COM	F		2,552,000	114,610	44,910	114,610	109,117	0	657	0	5,493	2,048	0	L	12/09/2015
00507V109	ACTIVISION BLIZZARD INC	F		3,195,000	189,272	59,240	189,272	184,280	0	2,334	0	4,991	14,701	0	L	09/30/2015
00724F101	ADOBE SYS INC DEL COM	F		858,000	33,213	38,710	33,213	26,478	0	0	0	6,736	0	0	L	09/30/2015
00101J106	ADT CORP/THE	F		342,000	79,661	93,940	79,661	68,491	0	118	0	11,170	0	0	L	09/30/2015
00817Y108	AETNA INC COM/NEW	F		462,000	49,951	108,120	49,951	51,417	0	134	0	(1,466)	0	0	L	09/30/2015
008252108	AFFILIATED MANAGERS GROUP INC	F		75,000	11,982	159,760	11,982	12,801	0	540	0	(819)	0	0	L	09/30/2015
001055102	AFLAC INC COM	F		867,000	51,933	59,900	51,933	52,307	0	0	0	(374)	0	0	L	09/30/2015
00846J101	AGILENT TECHNOLOGIES INC	F		667,000	27,887	41,810	27,887	24,903	77	0	0	2,984	0	0	L	09/30/2015
001204106	AGI RESOURCES INC	F		15,442	15,442	63,810	15,442	15,442	0	123	0	680	0	0	L	09/30/2015
009158106	AIR PRODS & CHEMS INC COM	F		216,000	28,104	130,110	28,104	29,617	175	86	0	(1,713)	0	0	L	11/03/2015
009363102	AIRGAS INC	F		188,812	18,812	138,320	18,812	12,124	0	82	0	6,687	0	0	L	09/30/2015
00971T101	AKAMA! TECHNOLOGIES INC	F		361,000	18,999	52,630	18,999	19,855	0	0	0	(856)	0	0	L	12/09/2015
013817101	ALCOA INC COM	F		2,647,000	26,126	9,870	26,126	24,231	0	50	0	1,895	0	0	L	12/09/2015
015351109	ALEXION PHARMACEUTICALS INC	F		439,000	83,739	190,750	83,739	73,743	0	0	0	9,996	0	0	L	09/30/2015
018581108	ALLIANCE DATA SYSTEMS CORP	F		124,000	312,500	276,570	312,500	205,687	0	0	0	16,501	0	0	L	09/30/2015
G0177J108	ALLERGAN PLC	F		806,000	50,045	62,090	50,045	49,295	242	134	0	749	1,053	0	L	09/30/2015
020002101	ALL STATE CORP COM	F		505,000	383,234	758,880	383,234	280,369	0	0	0	102,866	0	0	L	10/05/2015
02079K107	ALPHABET INC	F		494,000	384,337	778,010	384,337	284,667	0	0	0	99,670	0	0	L	10/05/2015
02209S103	ALTRIA GROUP INC	F		3,158,000	183,827	58,210	183,827	156,799	1,784	1,392	0	27,028	0	0	L	09/30/2015
023135106	AMAZON COM/INC COM	F		647,000	437,301	675,890	437,301	296,429	0	0	0	140,871	0	0	L	09/30/2015
023808102	AMEREN CORP	F		488,000	21,096	43,230	21,096	19,195	0	335	0	1,901	0	0	L	09/30/2015
02376R102	AMERICAN AIRLINES GROUP INC	F		1,351,000	57,215	42,350	57,215	53,397	0	211	0	3,817	0	0	L	09/30/2015
025537101	AMERICAN ELEC PWR INC COM	F		864,000	50,345	58,270	50,345	46,874	0	817	0	3,472	0	0	L	09/30/2015
025816109	AMERICAN EXPRESS CO COM	F		1,451,000	100,917	69,550	100,917	103,163	0	558	0	(2,246)	0	0	L	09/30/2015
026874784	AMERICAN INTL GROUP INC COM	F		2,205,000	136,644	61,970	136,644	133,021	0	1,024	0	3,622	8,490	0	L	09/30/2015
03027X100	AMERICAN TOWER CORPORATION	F		815,000	79,014	96,950	79,014	73,920	399	212	0	5,094	0	0	L	09/30/2015
03076C106	AMERIPRISE FINL INC	F		126,000	13,409	106,420	13,409	13,742	0	84	0	(334)	0	0	L	09/30/2015
03073E105	AMERISOURCEBERGEN CORP COM	F		224,000	103,710	103,710	103,710	21,735	0	87	0	1,496	0	0	L	09/30/2015
031100100	AMETEK INC	F		487,000	25,098	53,590	25,098	26,161	0	72	0	(62)	0	0	L	09/30/2015
031162100	AMGEN INC	F		1,293,000	209,893	162,330	209,893	192,509	0	1,676	0	17,384	0	0	L	09/30/2015
032095101	ANAPHENOL CORP NEW CL A	F		285,000	52,230	14,886	52,230	14,886	40	0	0	377	0	0	L	09/30/2015
032511107	ANAPHDOL PETE CORP COM	F		367,000	17,829	48,580	17,829	22,082	0	127	0	(4,253)	0	0	L	09/30/2015
032854105	ANALOG DEVICES INC COM	F		289,000	15,987	55,320	15,987	16,264	0	116	0	(277)	0	0	L	09/30/2015
036752103	ANTHEM INC	F		158,000	22,032	139,440	22,032	22,166	0	99	0	(135)	0	0	L	12/09/2015
037411105	APACHE CORP COM	F		764,000	33,975	44,470	33,975	32,561	0	88	0	1,415	0	0	L	09/30/2015
037833100	APPLE COMPUTER INC	F		9,588,000	1,009,233	105,260	1,009,233	1,148,597	0	8,044	0	(133,364)	0	0	L	12/09/2015
038222105	APPLIED MATERIALS INC COM	F		2,426,000	45,293	18,670	45,293	41,749	0	108	0	3,544	0	0	L	09/30/2015
039483102	ARCHER DANIELS MIDLAND CO COM	F		596,000	21,861	36,680	21,861	25,329	0	167	0	(3,468)	0	0	L	11/03/2015
04621X108	ASSURANT INC	F		135,000	10,873	80,540	10,873	10,658	0	68	0	215	0	0	L	09/30/2015

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value			9 Actual Cost	10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	Change in Book/Adjusted Carrying Value			17 NAIC Market Indicator (e)	18 Date Acquired
		4 For-	3 Code			7 Rate per Share Used to Obtain Fair Value	8 Fair Value	13 Unrealized Valuation Increase/ (Decrease)					14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.		
00206R102	AT & T INC COM			10,747,004	369,804	34.410	369,804	362,519	0	6,249	0	0	7,285	0	0	L	12/09/2015
052769106	AUTODESK INC COM			455,000	27,723	60.930	27,723	22,253	0	27,723	0	0	5,471	0	0	L	09/30/2015
053015103	AUTOMATIC DATA PROCESSING INC			794,000	67,268	84.720	67,268	64,415	421	283	0	0	2,852	0	0	L	09/30/2015
05329W102	AUTONATION INC COM			158,000	9,426	59.660	9,426	9,166	0	0	0	0	260	0	0	L	09/30/2015
053332102	AUTOZONE INC COM			53,000	39,321	741.910	39,321	36,550	0	0	0	0	2,771	0	0	L	09/30/2015
053484101	AVALONBAY CMTYS INC COM			268,000	49,347	184.130	49,347	44,513	335	303	0	0	4,834	0	0	L	09/30/2015
053611109	AVERY DENNISON CORP COM			184,000	11,529	62.660	11,529	10,921	0	111	0	0	608	0	0	L	09/30/2015
057224107	BAKER HUGHES INC COM			881,000	40,658	46.150	40,658	45,241	0	69	0	0	(4,583)	0	0	L	12/09/2015
058498106	BALK CORP COM			278,000	20,219	72.730	20,219	18,614	0	59	0	0	1,405	0	0	L	09/30/2015
064058100	BANK NEW YORK MELLON CORP COM			2,225,000	91,715	41.220	91,715	89,555	0	586	0	0	2,160	1,723	0	L	09/30/2015
060505104	BANK OF AMERICA CORP			18,916,000	318,356	16.830	318,356	316,105	0	1,623	0	0	2,252	2,850	0	L	09/30/2015
067383109	BARD C R INC			150,000	28,416	189.440	28,416	27,092	0	48	0	0	1,324	0	0	L	09/30/2015
07177M103	BAXALTA INC			923,000	36,025	39.030	36,025	29,187	65	42	0	0	6,837	0	0	L	09/30/2015
071813109	BAXTER INTL INC COM			1,101,000	42,003	38.150	42,003	41,345	127	68	0	0	658	0	0	L	11/03/2015
054937107	BB&T CORP COM			1,575,000	59,551	37.810	59,551	58,269	0	170	0	0	1,282	0	0	L	12/09/2015
075887109	BECTON DICKINSON & CO COM			423,000	65,180	154.090	65,180	57,867	0	416	0	0	7,313	0	0	L	09/30/2015
075896100	BED BATH & BEYOND INC COM			342,000	16,502	48.250	16,502	16,502	0	0	0	0	0	0	0	L	09/30/2015
094670702	BERKSHIRE HATHAWAY INC DEL			3,193,000	421,604	132.040	421,604	422,989	0	0	0	0	(1,385)	5,657	0	L	09/30/2015
086516101	BEST BUY INC COM			618,000	18,818	30.450	18,818	19,879	0	229	0	0	(1,061)	7,456	0	L	09/30/2015
09062X103	BIAGEN IDEC INC COM			408,000	124,991	306.350	124,991	119,007	0	0	0	0	5,984	1,596	0	L	12/09/2015
09247X101	BLACKROCK INC			258,000	87,854	340.520	87,854	79,220	0	674	0	0	8,634	0	0	L	09/30/2015
093671105	BLACK H & R INC COM			556,000	33,310	18.520	33,310	17,879	111	178	0	0	641	0	0	L	09/30/2015
097023105	BOEING CO COM			1,144,000	165,411	144.590	165,411	156,483	0	1,678	0	0	8,928	0	0	L	09/30/2015
099724106	BORGWARNER INC			457,000	19,756	43.230	19,756	19,436	0	59	0	0	320	0	0	L	11/03/2015
101121101	BOSTON PPTY'S INC COM			309,000	39,410	127.540	39,410	37,538	587	192	0	0	1,872	0	0	L	09/30/2015
101137107	BOSTON SCIENTIFIC CORP COM			2,291,000	42,246	18.440	42,246	39,270	0	0	0	0	2,976	0	0	L	09/30/2015
110122108	BRISTOL MYERS SQUIBB CO COM			3,041,000	209,190	68.790	209,190	192,371	1,156	1,342	0	0	16,819	0	0	L	09/30/2015
111320107	BROADCOM CORP CL A COM			953,000	55,102	57.820	55,102	49,875	0	216	0	0	5,228	0	0	L	09/30/2015
115637209	BROWN FORMAN CORP CL B			181,000	17,970	99.280	17,970	17,879	0	125	0	0	90	0	0	L	06/30/2015
12541W209	C H ROBINSON WORLDWIDE INC			286,000	17,738	62.020	17,738	18,493	0	194	0	0	(755)	0	0	L	09/30/2015
12673P105	CA INC COM			631,000	18,021	28.560	18,021	18,119	0	260	0	0	(98)	0	0	L	09/30/2015
12686C109	CABLEVISION SYSTEMS CORP			448,000	14,291	31.900	14,291	12,089	0	43	0	0	2,202	0	0	L	09/30/2015
127097103	CABOT OIL & GAS CORP COM			836,000	14,789	17.680	14,789	15,056	0	0	0	0	(268)	0	0	L	12/09/2015
133428105	CAMERON INTL CORP COM			386,000	24,395	63.200	24,395	21,473	0	0	0	0	2,922	0	0	L	09/30/2015
134429109	CAMPBELL SOUP CO COM			363,000	19,076	52.550	19,076	17,904	0	149	0	0	1,171	0	0	L	09/30/2015
14040H105	CAPITAL ONE FINL CORP			798,000	57,600	72.180	57,600	64,654	0	209	0	0	(7,054)	0	0	L	11/03/2015
14148Y108	CARDINAL HEALTH INC COM			659,000	58,829	89.270	58,829	53,952	255	0	0	0	4,877	0	0	L	09/30/2015
143130102	CARMAX INC			421,000	22,721	53.970	22,721	22,721	0	0	0	0	2,325	0	0	L	12/09/2015
143658300	CARNIVAL CORP PAIRED CTF 1 COM			931,000	50,721	54.480	50,721	45,576	0	427	0	0	5,145	0	0	L	09/30/2015
149123101	CATERPILLAR INC			82,775	82,775	67.960	82,775	80,779	0	882	0	0	(2,424)	0	0	L	12/09/2015
12504L109	CBRE GROUP INC CL A			583,000	20,160	34.580	20,160	20,366	0	0	0	0	(206)	0	0	L	09/30/2015
124857202	CBS CORP NEW CL B			898,000	42,323	47.130	42,323	43,060	135	37	0	0	(737)	0	0	L	11/03/2015
151020104	CELGENE CORP			1,198,000	143,472	119.760	143,472	134,018	0	0	0	0	9,454	0	0	L	06/30/2015
151897107	CENTERPOINT ENERGY INC			553,000	10,153	18.360	10,153	10,559	0	274	0	0	(406)	0	0	L	09/30/2015
156700106	CENTURYTEL INC COM			831,000	20,908	25.160	20,908	20,908	0	666	0	0	0	3,011	0	L	11/03/2015
156782104	CERNER CORP			284,000	17,088	60.170	17,088	17,021	0	0	0	0	67	0	0	L	09/30/2015
166764100	CHEVRONTXACO CORP			3,802,000	342,028	89.960	342,028	317,581	0	4,630	0	0	24,447	7,446	0	L	12/09/2015
171232101	CHUBB CORP COM			304,000	40,323	132.640	40,323	29,386	173	243	0	0	10,937	0	0	L	09/30/2015
125509109	CIGNA CORP COM			448,000	65,566	146.330	65,566	60,837	0	0	0	0	4,719	0	0	L	12/09/2015
171798101	CIMAREX ENERGY CO			190,000	16,982	89.380	16,982	17,840	0	50	0	0	(859)	3,049	0	L	09/30/2015
172908105	CINCINNATI FINL CORP COM			297,000	17,573	59.170	17,573	15,306	273	141	0	0	2,268	0	0	L	09/30/2015
17275R102	CISCO SYS INC COM			134,000	12,201	91.050	12,201	11,327	0	141	0	0	874	0	0	L	09/30/2015
172967424	CITIGROUP INC			9,169,000	248,984	27.155	248,984	250,134	0	3,087	0	0	(1,150)	0	0	L	09/30/2015
177376100	CITRIX SYS INC COM			5,119,000	264,908	51.750	264,908	272,298	0	327	0	0	(7,390)	0	0	L	11/03/2015
189054109	CLOROX CO COM			324,000	24,511	75.650	24,511	22,606	0	0	0	0	1,904	0	0	L	09/30/2015
12572Q105	CME GROUP INC COM			259,000	32,849	126.830	32,849	28,010	0	330	0	0	4,839	0	0	L	09/30/2015
125896100	CMS ENERGY CORP COM			576,000	52,166	90.600	52,166	54,079	1,670	482	0	0	(1,894)	0	0	L	09/30/2015
189754104	COACH INC COM			557,000	20,097	36.080	20,097	19,673	0	162	0	0	424	0	0	L	09/30/2015
				557,000	18,231	32.730	18,231	18,191	0	308	0	0	40	0	0	L	09/30/2015

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		7 Rate per Share Used to Obtain Fair Value	8 Fair Value				13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized			15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.						
191216100	COCA COLA CO COM								6,672,000	286,629			286,629	264,767	0	3,610	0	0
191221109	COCA-COLA ENTERPRISES INC				49,240	20,878	20,878	19,110	0	196	0	0	0	1,768	0	L	09/30/2015	
192446102	COGNIZANT TECH SOLUTIONS CL A				1,039,000	62,361	62,361	64,748	0	0	0	0	0	(2,387)	0	L	09/30/2015	
194162103	COLGATE PALMOLIVE CO				1,606,000	106,992	106,992	103,723	0	962	0	0	0	3,269	0	L	09/30/2015	
198280109	COLUMBIA PIPELINE GROUP INC				787,000	15,740	15,740	15,371	0	0	0	0	0	369	0	L	12/09/2015	
200300101	COMCAST CORP NEW CL A				4,364,000	246,261	246,261	254,667	76	1,027	0	0	0	(13,753)	5,346	L	12/14/2015	
200340107	COMERICA INC COM				360,000	15,059	15,059	15,613	0	0	0	0	0	(554)	0	L	12/09/2015	
205887102	CONAGRA FOODS INC COM				550,000	23,188	23,188	21,728	0	195	0	0	0	1,460	0	L	09/30/2015	
20825C104	CONOCOPHILLIPS				1,151,000	53,740	53,740	54,542	0	186	0	0	0	(9,895)	9,094	L	11/03/2015	
20854P109	CONSOL ENERGY INC COM				463,000	3,658	3,658	3,123	0	0	0	0	0	534	0	L	12/09/2015	
209115104	CONSOLIDATED EDISON INC COM				392,000	25,194	25,194	22,720	0	499	0	0	0	2,474	0	L	09/30/2015	
21036P108	CONSTELLATION BRANDS INC CL A				294,000	41,877	41,877	35,217	0	149	0	0	0	6,660	0	L	09/30/2015	
219350105	CORNING INC COM				1,779,000	32,520	32,520	32,212	0	295	0	0	0	308	0	L	09/30/2015	
221260K105	COSTCO WHSL CORP NEW COM				749,000	120,964	120,964	104,289	0	491	0	0	0	16,675	0	L	09/30/2015	
22822V101	CROWN CASTLE INTL CORP NEW				187,000	16,166	16,166	15,018	0	394	0	0	0	1,148	0	L	06/30/2015	
126408103	CSX CORP COM				1,988,000	51,589	51,589	51,589	0	163	0	0	0	(134)	0	L	12/09/2015	
126650100	CVS CORP				1,690,000	165,231	165,231	170,499	0	948	0	0	0	(5,266)	0	L	09/30/2015	
23331A109	D R HORTON INC				657,000	21,044	21,044	18,285	0	79	0	0	0	2,758	0	L	09/30/2015	
235851102	DANAHER CORP COM				1,014,000	94,180	94,180	86,241	137	135	0	0	0	7,939	0	L	09/30/2015	
237194105	DARDEN RESTAURANTS INC				231,000	14,701	14,701	13,696	0	0	0	0	0	1,005	0	L	12/09/2015	
23918K108	DAVITA INC COM				121,000	8,435	8,435	8,739	0	0	0	0	0	(305)	0	L	09/30/2015	
244199105	DEERE & CO COM				636,000	48,050	48,050	48,914	0	0	0	0	0	(864)	0	L	12/09/2015	
247361702	DELTA AIR LINES INC				1,356,000	68,736	68,736	57,364	0	304	0	0	0	11,372	0	L	09/30/2015	
249030107	DENTSPLY INTL INC NEW COM				282,000	17,160	17,160	14,469	0	20	0	0	0	2,691	0	L	09/30/2015	
25179M103	DEVON ENERGY CORP NEW COM				781,000	24,992	24,992	28,623	0	217	0	0	0	(3,631)	0	L	12/09/2015	
25271C102	DIAMOND OFFSHORE DRILLING INC				130,000	2,743	2,743	2,243	0	16	0	0	0	500	0	L	09/30/2015	
254709108	DISCOVER FINL SVCS COM				876,000	46,971	46,971	48,389	0	380	0	0	0	(1,418)	0	L	09/30/2015	
25470F104	DISCOVERY COMMUNICATIONS INC				301,000	8,031	8,031	7,960	0	0	0	0	0	71	0	L	09/30/2015	
25470F302	DISCOVERY COMMUNICATIONS INC				519,000	13,089	13,089	12,912	0	0	0	0	0	177	0	L	09/30/2015	
254688106	DISNEY WALT CO COM				2,508,000	263,541	263,541	264,701	1,781	942	0	0	0	(1,160)	1,894	L	09/30/2015	
256677105	DOLLAR GENERAL CORP				503,000	36,151	36,151	38,102	0	71	0	0	0	(1,951)	5,297	L	09/30/2015	
256746108	DOLLAR TREE INC				400,000	30,888	30,888	30,248	0	0	0	0	0	640	0	L	09/30/2015	
25746U109	DOMINION RES INC VA NEW COM				762,000	51,542	51,542	51,052	0	987	0	0	0	490	0	L	06/30/2015	
260003108	DOVER CORP COM				315,000	19,313	19,313	18,846	0	219	0	0	0	(1,509)	1,975	L	09/30/2015	
260543103	DOW CHEM CO COM				2,329,000	119,897	119,897	110,494	1,071	833	0	0	0	9,403	0	L	09/30/2015	
26138E109	DR PEPPER SNAPPLE INC				326,000	30,383	30,383	24,232	0	119	0	0	0	6,151	0	L	09/30/2015	
233331107	DTE ENERGY CO COM				361,000	28,949	28,949	27,891	264	169	0	0	0	1,358	0	L	09/30/2015	
263534109	DU PONT E I DE NEMOURS & CO				1,820,000	121,212	121,212	93,913	0	880	0	0	0	27,299	0	L	09/30/2015	
26441C204	DUKE ENERGY CORP NEW COM				1,007,000	71,890	71,890	71,774	0	1,137	0	0	0	115	0	L	11/03/2015	
26483E100	DUN & BRADSTREET CORP DEL NEW				73,000	7,587	7,587	7,617	0	34	0	0	0	(30)	0	L	09/30/2015	
269246401	E-TRADE FINANCIAL CORP				584,000	17,310	17,310	16,840	0	0	0	0	0	470	0	L	09/30/2015	
277432100	EASTMAN CHEM CO COM				107,000	7,224	7,224	6,909	49	0	0	0	0	315	0	L	09/30/2015	
G29183103	EATON CORP PLC				944,000	49,126	49,126	50,362	0	238	0	0	0	(1,237)	0	L	12/09/2015	
278642103	EBAY INC COM				1,910,000	52,487	52,487	46,395	0	0	0	0	0	6,092	0	L	09/30/2015	
278865100	ECOLAB INC COM				535,000	61,193	61,193	59,766	187	96	0	0	0	1,427	0	L	09/30/2015	
281020107	EDISON INTL COM				656,000	38,842	38,842	37,644	315	248	0	0	0	1,198	900	L	09/30/2015	
28176E108	EDWARDS LIFESCIENCES CORP				434,000	34,277	34,277	30,343	0	0	0	0	0	3,934	0	L	09/30/2015	
285512109	ELECTRONIC ARTS				532,000	36,559	36,559	34,796	0	0	0	0	0	1,763	0	L	09/30/2015	
286848102	EMC CORP MASS				3,736,000	95,940	95,940	96,215	430	411	0	0	0	(274)	0	L	09/30/2015	
291011104	EMERSON ELEC CO COM				969,000	46,347	46,347	47,830	0	460	0	0	0	(1,483)	0	L	11/03/2015	
29354G103	ENERGY CORP NEW COM				361,000	24,678	24,678	24,789	0	499	0	0	0	(111)	0	L	09/30/2015	
26875P101	EOG RES INC COM				1,109,000	78,506	78,506	78,506	0	219	0	0	0	(18,352)	0	L	11/03/2015	
26884L109	EQT CORP COM				308,000	16,066	16,066	16,327	0	0	0	0	0	(271)	0	L	12/09/2015	
294429105	EQUIFAX INC COM				238,000	26,506	26,506	23,137	0	113	0	0	0	3,369	0	L	09/30/2015	
29444U700	EQUINIX INC				118,000	35,683	35,683	30,057	0	656	0	0	0	5,626	0	L	09/30/2015	
29476L107	EQUITY RESIDENTIAL PTYS TR SH				733,000	81,590	81,590	53,405	405	328	0	0	0	6,401	0	L	09/30/2015	
518439104	ESTEE LAUDER COS INC CL A				454,000	39,979	39,979	38,046	0	194	0	0	0	1,933	0	L	09/30/2015	
30040W108	EVERSOURCE ENERGY				638,000	32,583	32,583	31,070	0	351	0	0	0	1,219	0	L	09/30/2015	
30161N101	EXELON CORP COM				1,858,000	51,597	51,597	52,267	0	247	0	0	0	(670)	0	L	12/09/2015	

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		3	4			7	8	8			13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.				
30212P303	EXPEDIA INC			171,000	21,255	124,300	21,255	18,951	0	72	0	2,305	0	2,305	0	09/30/2015		
302130109	EXPEDITORS INTL WASH INC COM			45,100	17,183	45,100	17,183	17,916	0	137	0	(733)	0	(733)	0	09/30/2015		
30219G108	EXPRESS SCRIPTS HLDG CO			1,365,000	119,315	87,410	119,315	120,841	0	0	0	(1,526)	0	(1,526)	0	11/03/2015		
30231G102	EXXON MOBIL CORP			7,139,000	556,485	77,950	556,485	570,970	0	9,145	0	(14,485)	0	(14,485)	0	09/30/2015		
315616102	F5 NETWORKS INC			143,000	13,865	96,960	13,865	13,865	0	0	3,358	(3,358)	0	(3,358)	0	09/30/2015		
30303M102	FACEBOOK INC			3,851,000	403,046	104,660	403,046	330,468	0	0	0	72,577	0	72,577	0	09/30/2015		
311900104	FASTEN CO			586,000	23,921	40,820	23,921	24,047	0	97	0	(127)	0	(127)	0	11/03/2015		
31428X106	FEDEX CORP COM			247,000	36,801	148,990	36,801	39,397	62	0	0	(2,596)	0	(2,596)	0	11/03/2015		
31620M106	FIDELITY NATL INFORMATION SVCS			567,000	34,360	60,600	34,360	36,275	0	242	0	(1,915)	0	(1,915)	0	09/30/2015		
316773100	FIFTH THIRD BANCORP			1,623,000	32,622	20,100	32,622	32,703	211	0	(81)	(81)	0	(81)	0	12/09/2015		
336433107	FIRST SOLAR INC COM			153,000	10,096	65,990	10,096	7,254	0	0	2,843	(478)	0	2,843	0	09/30/2015		
337932107	FIRSTENERGY CORP COM			854,000	27,097	31,730	27,097	27,576	0	0	0	(478)	0	(478)	0	12/09/2015		
337738108	FISERV INC COM			400,000	36,584	91,460	36,584	33,068	0	0	3,516	3,516	0	3,516	0	09/30/2015		
34354P105	FLOWERVE CORP COM			96,000	4,040	42,080	4,040	3,940	17	0	99	99	0	99	0	09/30/2015		
343412102	FLUOR CORP NEW COM			292,000	13,788	47,220	13,788	14,534	61	40	(745)	(745)	0	(745)	0	09/30/2015		
302491303	FMC CORP NEW COM			270,000	10,565	39,130	10,565	11,200	45	0	(635)	(635)	0	(635)	0	12/09/2015		
30249U101	FMC TECHNOLOGIES INC COM			462,000	13,403	29,010	13,403	14,273	0	0	(870)	(870)	0	(870)	0	09/30/2015		
346537086	FORD MTR CO DEL COM PAR \$0.01			7,836,000	110,409	110,409	110,409	113,648	1,824	0	(3,239)	(3,239)	0	(3,239)	0	09/30/2015		
354613101	FRANKLIN RES INC COM			782,000	28,793	36,820	28,793	29,597	141	1,824	0	(803)	0	(803)	0	12/09/2015		
35671D857	FREEMPORT MCMORAN COPPER B			2,287,000	15,483	6,770	15,483	21,993	0	114	0	(6,510)	0	(6,510)	0	09/30/2015		
35906A108	FRONTIER COMMUNICATIONS CORP			2,349,000	10,970	4,670	10,970	11,433	0	402	0	(463)	0	(463)	0	09/30/2015		
364760108	GAP INC COM			517,000	11,881	24,700	11,881	13,449	0	475	0	(1,568)	0	(1,568)	0	11/03/2015		
369550108	GENERAL DYNAMICS CORP COM			16,667,000	519,177	31,150	519,177	437,122	3,833	3,446	0	82,055	828	82,055	0	09/30/2015		
369604103	GENERAL ELEC CO COM			1,176,000	31,999	27,210	31,999	30,702	223	349	0	1,297	0	1,297	0	09/30/2015		
370023103	GENERAL GROWTH PROPERTIES INC			1,021,000	58,871	57,660	58,871	56,585	0	786	0	2,286	0	2,286	0	09/30/2015		
370334104	GENERAL MILS INC COM			2,899,000	34,010	34,010	98,595	92,359	0	1,572	1,067	6,236	0	5,169	0	09/30/2015		
37045V100	GENERAL MOTORS CO			305,000	26,196	85,890	26,196	26,652	188	121	0	(456)	0	(456)	0	09/30/2015		
372460105	GENUINE PARTS CO COM			2,235,000	226,160	101,190	226,160	235,756	0	1,533	9,035	(9,597)	0	(9,597)	0	09/30/2015		
375558103	GILEAD SCIENCES INC COM			381,414	180,230	67,586	180,230	67,329	0	244	257	257	0	257	0	11/03/2015		
38141G104	GOLDMAN SACHS GROUP INC COM			542,000	17,707	32,670	17,707	16,315	0	59	0	1,392	0	1,392	0	09/30/2015		
382550101	GOODYEAR TIRE & RUBR CO COM			123,000	24,919	202,590	24,919	25,247	0	73	0	(329)	0	(329)	0	12/09/2015		
384802104	GRAINGER W W INC COM			1,719,000	58,515	34,040	58,515	60,120	0	507	9,519	(1,605)	0	(1,605)	0	09/30/2015		
406216101	HALLIBURTON CO COM			810,000	23,838	29,430	23,838	23,384	0	81	455	455	0	455	0	09/30/2015		
410345102	HALLSBRANDS INC			415,000	18,837	45,390	18,837	18,837	0	212	4,147	(4,147)	0	(4,147)	0	09/30/2015		
410345109	HARMAN INTL INDS INC NEW COM			52,000	4,899	94,210	4,899	4,896	0	18	0	(87)	0	(87)	0	09/30/2015		
413875105	HARRIS CORP DEL COM			250,000	21,725	86,900	21,725	18,968	0	205	0	2,757	0	2,757	0	09/30/2015		
416515104	HARTFORD FINL SVCS GROUP INC			835,000	36,289	43,460	36,289	35,961	175	113	329	(1,333)	0	329	0	09/30/2015		
418056107	HASBRO INC COM			227,000	15,291	67,360	15,291	15,291	0	171	1,333	(1,333)	0	(1,333)	0	09/30/2015		
40412C101	HCA HOLDINGS INC			646,000	43,689	67,630	43,689	47,314	0	0	0	(3,625)	0	(3,625)	0	12/09/2015		
40414L109	HCP INC COM			935,000	35,754	38,240	35,754	34,375	0	670	1,380	(1,380)	0	(1,380)	0	12/09/2015		
423452101	HELMERICH & PAYNE INC			218,000	26,418	53,550	11,674	13,219	0	150	0	(1,545)	0	(1,545)	0	11/03/2015		
806407102	HENRY SCHEIN INC			197,000	26,424	188,190	26,418	23,147	0	0	3,271	3,271	0	3,271	0	09/30/2015		
427866108	HERSHEY FOODS CORP			266,000	26,424	89,270	26,424	25,968	0	0	456	456	0	456	0	12/09/2015		
42809H107	HESS CORP			338,000	16,366	48,480	16,366	16,386	0	104	0	(3,729)	0	(3,729)	0	11/03/2015		
42824C109	HEWLETT PACKARD CO			3,650,000	55,480	15,200	55,480	57,723	128	0	(2,243)	(2,243)	0	(2,243)	0	12/09/2015		
437076102	HOME DEPOT INC COM			2,189,000	289,495	132,250	289,495	245,878	0	2,126	43,617	43,617	0	43,617	0	09/30/2015		
438516106	HONEYWELL INTL INC COM			1,332,000	137,955	103,570	137,955	132,987	0	1,233	4,968	4,968	0	4,968	0	09/30/2015		
440452100	HORMEL FOODS CORP COM			266,000	21,035	79,080	21,035	16,244	0	88	0	4,791	0	4,791	0	09/30/2015		
44107P104	HOST HOTELS & RESORTS INC			1,517,000	23,271	15,340	23,271	23,271	303	24	0	(661)	0	(661)	0	11/03/2015		
40434L105	HP INC			3,650,000	30,525	178,510	30,525	43,877	289	50	(1,062)	(1,062)	0	(1,062)	0	12/09/2015		
444859102	HUMANA INC COM			1,669,000	229,688	137,620	229,688	236,375	0	1,557	(6,686)	(6,686)	0	(6,686)	0	09/30/2015		
459200101	IBM CORP COM			662,000	30,525	178,510	30,525	31,588	0	24	0	(1,062)	0	(1,062)	0	12/09/2015		
452308109	ILLINOIS TOOL WKS INC COM			281,000	53,937	92,680	53,937	58,150	364	295	3,204	3,204	0	3,204	0	09/30/2015		
452327109	ILLUMINA INC			621,000	53,937	191,945	53,937	50,903	0	0	3,033	3,033	0	3,033	0	12/09/2015		
G47791101	INGERSOLL-RAND PUBLIC LIMITED			535,000	29,580	55,290	29,580	29,580	0	155	0	0	0	0	0	11/03/2015		
458140100	INTEL CORP CALIF COM			8,320,000	286,624	34,450	286,624	253,959	0	3,464	0	32,665	0	32,665	0	09/30/2015		
45866F104	INTERCONTINENTAL EXCHANGE GROUP			188,000	48,177	256,260	48,177	48,177	0	233	0	4,560	0	4,560	0	09/30/2015		
460146103	INTERNATIONAL PAPER CO COM			844,000	31,819	37,700	31,819	36,545	0	371	0	(4,726)	0	(4,726)	0	11/03/2015		

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Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Declared but Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	Change in Book/Adjusted Carrying Value			17 NAIC Market Indicator (e)	18 Date Acquired
		4 For-	8 Fair Value			13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized					15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.			
460690100	INTERPUBLIC GROUP COS INC COM			825,000	19,206	19,206	23,280	16,021	0	163	0	0	3,185	0	0	09/30/2015
459506101	INTL FLAVORS & FRAGRANCES INC			162,000	19,382	19,382	119,640	17,352	91	83	0	0	2,030	0	0	09/30/2015
461202103	INTUIT COM			38,890	38,890	38,890	96,500	35,360	0	160	0	0	1,234	0	0	09/30/2015
46120F602	INTUITIVE SURGICAL INC			74,000	40,416	40,416	546,160	35,360	0	0	0	0	5,056	0	0	09/30/2015
G491BT108	INVESCO LTD SHS			865,000	28,960	28,960	33,480	29,069	0	320	0	1,290	(1,399)	0	0	11/03/2015
4625H1100	JPM MTN INC PA COM			385,000	10,399	10,399	27,010	11,711	0	302	0	0	(1,312)	0	0	09/30/2015
469514107	J.P. MORGAN CHASE & CO			6,785,000	448,014	444,171	66,030	444,171	0	4,549	0	0	3,843	0	0	12/09/2015
445658107	JACOBUS ENGR GROUP INC COM			248,000	10,404	10,404	41,950	10,120	0	0	0	0	284	0	0	09/30/2015
832896405	JB HUNT TRANSPORT SERVICES INC			184,000	13,498	13,498	73,360	13,139	0	39	0	0	359	0	0	09/30/2015
478160104	JM SMUCKER COMPANY			206,000	123,340	123,340	25,408	22,951	0	221	0	0	2,457	0	0	09/30/2015
478366107	JOHNSON & JOHNSON COM			4,718,000	484,633	484,633	102,720	453,347	180	5,801	0	0	31,286	0	0	09/30/2015
48203R104	JOHNSON CTLS INC COM			620,000	24,484	24,484	39,490	26,366	0	39	0	0	(1,882)	0	0	09/30/2015
485170302	JUNIPER NETWORKS INC COM			711,000	19,624	19,624	27,600	18,640	0	116	0	0	984	0	0	09/30/2015
487336108	KANSAS CITY SOUTHERN			221,000	16,502	16,502	74,670	16,502	73	47	0	3,781	(3,761)	0	0	09/30/2015
49271M100	KELOGG CO COM			511,000	36,930	36,930	72,270	32,658	0	417	0	0	4,272	0	0	09/30/2015
493267108	KEURIG GREEN MOUNTAIN INC			242,000	21,775	21,775	89,980	17,368	0	0	0	0	4,406	0	0	12/09/2015
494368103	KEYCORP NEW COM			1,146,000	15,116	15,116	13,190	14,890	0	86	0	0	226	0	0	09/30/2015
49446R109	KIMBERLY CLARK CORP COM			620,000	78,926	78,926	127,300	66,330	546	348	0	0	12,596	0	0	09/30/2015
482480100	KIMCO RLTY CORP COM			830,000	21,962	21,962	26,460	19,483	212	326	0	0	2,479	0	0	09/30/2015
500255104	KLA TENCOR CORP			316,000	21,915	21,915	69,350	17,084	0	271	0	0	4,831	0	0	09/30/2015
500797104	KOHL'S CORP COM			399,000	19,004	19,004	47,630	18,817	0	64	0	0	188	0	0	12/09/2015
500754106	KRAFT HEINZ CO/THE			1,012,000	73,633	72,760	41,830	59,783	582	936	0	0	2,011	0	0	09/30/2015
502424104	L-3 COMMUNICATIONS HLDGS INC			163,000	19,480	19,480	119,510	20,168	0	106	0	0	(688)	0	0	11/03/2015
50540R409	LABORATORY CORP AMER HLDGS			202,000	24,975	24,975	123,640	23,424	0	0	0	0	1,551	0	0	09/30/2015
512807108	LAM RESEARCH CORP			320,000	25,414	25,414	79,420	24,291	96	44	0	0	1,123	0	0	11/03/2015
524901105	LEGG MASON INC			220,000	8,631	8,631	39,230	9,152	44	23	0	0	(522)	0	0	09/30/2015
526057104	LENNAR CORP COM			349,000	17,070	17,070	48,910	17,102	0	44	0	0	(32)	0	0	09/30/2015
527288104	LEUCADIA NATL CORP COM			681,000	11,843	11,843	17,390	12,088	0	43	0	0	(245)	0	0	12/09/2015
52729N308	LEVEL 3 COMMUNICATIONS INC			579,000	31,474	31,474	54,360	28,334	0	0	0	0	3,141	0	0	09/30/2015
532457108	LILLY ELI & CO COM			1,662,000	140,040	140,040	84,260	139,067	0	1,362	0	0	973	0	0	09/30/2015
501797104	LIMITED INC COM			444,000	42,544	42,544	95,820	38,448	0	379	0	0	4,096	0	0	09/30/2015
534187109	LINCOLN NATL CORP IND COM			504,000	25,331	25,331	50,260	24,619	0	128	0	2,613	(2,100)	0	0	09/30/2015
535678106	LINEAR TECHNOLOGY CORP COM			485,000	20,598	20,598	42,470	20,598	0	146	0	1,038	(1,038)	0	0	11/03/2015
540424108	LOCKHEED MARTIN CORP COM			455,000	98,803	98,803	217,150	88,705	0	1,187	0	0	10,098	0	0	09/30/2015
548661107	LOWES COS INC COM			1,576,000	22,118	22,118	38,400	21,875	0	59	0	0	244	0	0	09/30/2015
N53745100	LYONDELLBASELL INDUSTRIES NV			652,000	19,839	19,839	76,040	107,716	0	725	0	0	12,123	0	0	09/30/2015
55261F104	M & T BK CORP COM			267,000	32,355	32,355	121,180	33,091	0	562	0	2,661	(2,742)	0	0	12/09/2015
554382101	MACERICH CO/THE			270,000	21,786	21,786	80,690	17,833	540	306	0	0	(736)	0	0	09/30/2015
G5785G107	MALLINCKRODT PLC			236,000	17,613	17,613	74,630	16,584	0	781	0	0	661	0	0	09/30/2015
565949106	MARATHON OIL			1,361,000	12,950	12,950	17,135	20,961	0	68	0	0	(3,826)	0	0	11/03/2015
56585A102	MARATHON PETROLEUM CORP			1,078,000	55,884	55,884	51,840	52,935	0	534	0	0	2,949	0	0	09/30/2015
571903202	MARRIOTT INTL INC NEW CL A			266,000	17,833	17,833	67,040	19,765	0	133	0	0	(1,932)	0	0	08/04/2015
571748102	MARSH & MCLENNAN COS INC COM			613,000	33,991	33,991	55,450	33,314	0	281	0	0	677	0	0	09/30/2015
573284106	MARTIN MARIETTA MATERIALS INC			134,000	18,302	18,302	136,580	16,867	0	85	0	1,206	(1,403)	0	0	09/30/2015
574599106	MASCO CORP COM			691,000	19,555	19,555	28,300	16,867	0	106	0	0	2,689	0	0	09/30/2015
576360104	MASTERCARD INC CL A			1,700,000	165,512	165,512	97,360	156,725	0	441	0	0	8,787	0	0	09/30/2015
577081102	MATTEL INC COM			684,000	18,584	18,584	27,170	17,520	0	425	0	0	1,064	0	0	11/03/2015
579780206	MCCORMICK & CO NON VOTING			233,000	19,935	19,935	85,560	18,619	100	159	0	0	1,316	0	0	09/30/2015
580135101	MCDONALDS CORP COM			1,879,000	221,985	221,985	118,140	184,817	0	2,568	0	0	37,168	0	0	11/03/2015
580645109	MCGRAW HILL COS INC COM			382,000	37,658	37,658	98,580	36,527	0	126	0	0	1,131	0	0	12/09/2015
58155Q103	MCKESSON HBOC INC COM			397,000	78,300	78,300	197,230	74,360	57	0	0	0	3,941	0	0	11/03/2015
582839106	MEAD JOHNSON NUTRITION CO COM			260,000	20,527	20,527	78,950	20,527	107	0	0	0	(1,178)	0	0	12/09/2015
58933Y105	MERCK & CO INC NEW			4,542,000	239,908	239,908	52,820	255,321	2,089	1,089	0	0	(15,412)	0	0	11/03/2015
59156R108	METLIFE INC COM			1,415,000	68,217	68,217	48,210	67,308	0	759	0	4,509	(3,599)	0	0	09/30/2015
595017104	MICROCHIP TECHNOLOGY INC COM			424,000	19,733	19,733	46,540	18,810	0	198	0	0	923	0	0	09/30/2015
595112103	MICRON TECHNOLOGY INC COM			1,207,000	14,160	14,160	17,091	17,091	0	0	0	0	(4,674)	0	0	11/03/2015
594918104	MICROSOFT CORP COM			13,628,000	756,081	756,081	55,480	607,648	0	7,634	0	0	148,433	0	0	09/30/2015

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Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		4 For- eign Code	5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Declared but Unpaid	11 Dividends		12 Nonadmitted Declared But Unpaid	13 Change in Book/Adjusted Carrying Value			17 NAIC Market Indicator (e)	18 Date Acquired
		8 Rate per Share Used to Obtain Fair Value	8 Fair Value				13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized			15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.						
608190104	MOHAWK INDUSTRIES INC				127,000	24,063	189.390	24,053	23,770	0	0	0	0	282	0	0	09/30/2015	
60871R209	MOLSON COORS BREWING CO CL B				317,000	29,773	93.920	29,773	25,295	0	165	0	0	4,477	0	0	09/30/2015	
609207105	MONSIEZ INTERNATIONAL INC				2,287,000	102,549	44.840	102,549	95,933	389	434	0	0	6,616	0	0	11/03/2015	
61166W101	MONSANTO CO NEW COM				888,000	87,486	98.520	87,486	81,627	0	228	0	0	5,859	0	0	12/09/2015	
61174X109	MONSTER BEVERAGE CORP				175,000	26,068	148.960	26,068	23,687	0	0	0	0	2,381	0	0	09/30/2015	
615369105	MOODYS CORP COM				352,000	35,320	100.340	35,320	35,320	0	53	0	0	33	0	0	12/09/2015	
617446448	MORGAN STANLEY DEAN WITTER & CO				3,078,000	97,911	31.810	97,911	97,615	0	159	0	0	296	0	0	12/09/2015	
620076307	MOTOROLA SOLUTIONS INC				323,000	22,109	68.450	22,109	19,856	132	81	0	0	4,404	0	0	09/30/2015	
626717102	MURPHY OIL CORP COM				326,000	7,319	22.450	7,319	7,874	0	114	0	0	2,253	0	0	09/30/2015	
N69465109	MYLAN NV				34,389	34,389	54.070	34,389	30,089	0	0	0	0	(555)	0	0	09/30/2015	
631103108	NASDAQ STK MKT INC COM STK				237,000	13,786	58.170	13,786	12,631	0	34,389	0	0	4,299	0	0	11/03/2015	
637071101	NATIONAL-OILWELL INC				354,000	11,855	33.490	11,855	14,081	0	59	0	0	1,156	0	0	09/30/2015	
63938C108	NAVIENT CORP WID				752,000	8,610	11.450	8,610	8,465	0	120	0	0	(2,225)	0	0	11/03/2015	
64110D104	NETAPP INC COM				603,000	15,998	26.530	15,998	15,998	0	181	0	0	146	0	0	09/30/2015	
64110L106	NETFLIX INC				725,000	82,926	114.360	82,926	72,122	0	0	0	0	10,803	0	0	09/30/2015	
651229106	NEWELL RUBBERMAID INC				538,000	23,715	44.080	23,715	21,736	0	168	0	0	1,979	0	0	09/30/2015	
651290108	NEWFIELD EXPLORATION CO				327,000	10,647	32.560	10,647	11,437	0	0	0	0	(790)	0	0	09/30/2015	
651639106	NEWMONT MINING CORP COM				1,064,000	19,141	17.990	19,141	17,059	0	27	0	0	2,082	0	0	09/30/2015	
65249B109	NEWS CORP				560,000	7,482	13.360	7,482	8,065	0	64	0	0	(583)	0	0	06/30/2015	
65249B208	NEWS CORP				3,015	3,015	13.960	3,015	2,769	0	0	0	0	246	0	0	09/30/2015	
65339F101	NEXTERA ENERGY INC				784,000	81,450	103.890	81,450	76,972	0	976	0	0	4,478	0	0	09/30/2015	
G6518L108	NIELSEN HOLDINGS PLC				737,000	34,344	46.600	34,344	32,875	0	206	0	0	1,469	0	0	09/30/2015	
654106103	NIKE INC CL B COM				2,310,000	144,375	62.500	144,375	128,954	370	212	0	0	15,421	0	0	09/30/2015	
65473P105	NISOURCE INC COM				639,000	12,467	19.510	12,467	11,305	0	162	0	0	1,162	0	0	09/30/2015	
655044105	NOBLE ENERGY INC				841,000	21,108	32.930	21,108	19,258	0	115	0	0	1,851	0	0	09/30/2015	
655664100	NORDSTROM INC WASH COM				281,000	13,997	49.810	13,997	13,997	0	0	0	0	(2,133)	0	0	12/09/2015	
655844108	NORFOLK SOUTH CORP COM				608,000	51,431	84.590	51,431	50,014	0	368	0	0	1,417	0	0	12/09/2015	
656569104	NORTHERN TR CORP COM				419,000	30,206	72.090	30,206	31,524	151	96	0	0	(1,319)	0	0	11/03/2015	
666807102	NORTHROP GRUMMAN CORP COM				319,000	60,230	188.810	60,230	51,576	0	423	0	0	8,654	0	0	09/30/2015	
670346105	NUCOR CORP				646,000	26,034	40.300	26,034	26,034	0	131	0	0	0	0	0	11/03/2015	
67066G104	NVIDIA CORP COM				1,029,000	33,916	32.960	33,916	27,733	0	242	0	0	(2,337)	0	0	09/30/2015	
67103H107	O'REILLY AUTOMOTIVE INC				116,000	29,397	253.420	29,397	26,231	0	0	0	0	3,166	0	0	09/30/2015	
674599105	OCCIDENTAL PETE CORP COM				1,116,000	75,463	67.610	75,453	78,891	837	427	0	0	(3,438)	0	0	09/30/2015	
681919106	OMNICOM GROUP INC COM				488,000	36,922	75.660	36,922	33,591	244	157	0	0	3,332	0	0	09/30/2015	
68339X103	ORACLE CORPORATION COM				4,546,000	166,065	36.530	166,065	164,965	0	984	0	0	1,101	0	0	09/30/2015	
690768403	OWENS ILL INC NEW				323,000	5,627	17.420	5,627	5,627	0	0	0	0	0	0	0	09/30/2015	
693718108	PACCAR INC				392,000	18,581	47.400	18,581	20,815	549	94	0	0	(2,234)	0	0	11/03/2015	
701094104	PARKER HANNIFIN CORP COM				280,000	27,154	96.990	27,154	30,249	0	241	0	0	(3,094)	0	0	11/03/2015	
703395103	PATTERSON COS INC				174,000	7,867	45.210	7,867	7,516	0	38	0	0	351	0	0	09/30/2015	
704326107	PAYCHEX INC COM				646,000	34,167	52.890	34,167	30,713	0	359	0	0	3,454	0	0	09/30/2015	
70450Y103	PAYPAL HOLDINGS INC				1,889,000	68,382	36.200	68,382	65,691	0	0	0	0	2,691	0	0	09/30/2015	
712704105	PEOPLES UTI FINL INC COM				623,000	10,061	16.150	10,061	9,961	0	171	0	0	100	0	0	09/30/2015	
713291102	PEPCO HDGS INC				509,000	250,100	26.010	13,239	13,181	0	225	0	0	58	0	0	09/30/2015	
713448108	PEPSICO INC COM				2,503,000	338,649	99.920	338,649	333,982	1,768	1,128	0	0	16,118	0	0	09/30/2015	
717081103	PRIZER INC COM STK USD0.05				10,491,000	338,649	32.280	338,649	343,929	0	4,679	0	0	(5,280)	0	0	09/30/2015	
69331C108	PG&E CORP COM				983,000	52,286	53.190	52,286	49,899	447	386	0	0	2,387	0	0	09/30/2015	
718172109	PHILIP MORRIS INTL INC COM				2,888,000	253,884	87.910	253,884	231,617	2,946	2,625	0	0	22,267	0	0	09/30/2015	
718546104	PHILLIPS 66				954,000	78,037	81.800	78,037	74,776	0	925	0	0	3,261	0	0	09/30/2015	
723484101	PINNACLE WEST CAP CORP COM				222,000	14,315	64.480	14,315	14,231	0	139	0	0	83	0	0	09/30/2015	
723787107	PIONEER NAT RES CO				301,000	37,739	125.380	37,739	40,928	0	8	0	0	(3,089)	0	0	12/09/2015	
724479100	PITNEY BOWES INC COM				406,000	8,384	20.650	8,384	8,029	0	76	0	0	354	0	0	09/30/2015	
729251108	PLUM CREEK TIMBER CO INC COM				351,000	16,750	47.720	16,750	13,856	0	154	0	0	2,894	0	0	09/30/2015	
693475105	PNC FINANCIAL SERVICES GROUP				875,000	83,396	95.310	83,396	80,742	0	784	0	0	2,654	0	0	09/30/2015	
693306107	PPG INDS INC COM				1,547,000	54,055	98.820	54,055	57,216	0	197	0	0	(3,162)	0	0	09/30/2015	
693351T106	PPG CORP COM				347,000	45,973	34.130	45,973	42,541	0	325	0	0	3,432	0	0	11/03/2015	
74005P104	PRAXAIR INC COM				578,000	59,187	102.400	59,187	59,009	509	284	0	0	178	0	0	12/09/2015	
740189105	PRECISION CASTPARTS CORP				276,000	64,035	232.010	64,035	59,824	8	5	0	0	4,210	0	0	09/30/2015	
741441108	PRICE T ROWE GROUP INC COM				86,000	36,960	71.490	36,960	39,742	0	368	0	0	(2,781)	0	0	11/03/2015	
741503403	PRICELINE COM INC				86,000	109,646	1,274.950	109,646	102,276	0	0	0	0	7,370	0	0	09/30/2015	

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Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		4 For- eign	5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Declared but Unpaid	11 Dividends		12 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator	18 Date Acquired
		7 Rate per Share Used to Obtain Fair Value	8 Fair Value				13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than- Temporary Impairment Recognized			15 Total Change in B./A.C.V. (Col. 13-14)	16 Total Foreign Exchange Change in B./A.C.V.	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid				
74251V102	PRINCIPAL FINANCIAL GROUP INC								551,000	24,784					24,784	25,229	0	343
742718109	PROCTER & GAMBLE CO COM				4,810,000	381,962	381,962	364,493	0	5,145	0	0	17,469	0	0	L	09/30/2015	
743315103	PROGRESSIVE CORP OHIO COM				998,000	31,736	31,736	29,531	0	0	0	0	2,205	0	0	L	09/30/2015	
74340W103	PROLOGIS INC				1,053,000	45,195	45,195	40,497	0	649	0	0	4,698	0	0	L	09/30/2015	
744320102	PRUDENTIAL FINL INC				910,000	74,083	74,083	75,538	0	922	0	3,285	(4,740)	0	0	L	11/03/2015	
74460D109	PUBLIC STORAGE INC COM				190,000	47,063	47,063	35,267	0	639	0	0	11,796	0	0	L	09/30/2015	
745867101	PULTE CORP COM				648,000	11,547	11,547	12,033	68	0	0	0	(486)	0	0	L	12/09/2015	
693656100	PVH CORP				166,000	12,226	12,226	13,214	0	0	0	0	(988)	0	0	L	12/09/2015	
74736K101	QORVO INC				300,000	50,900	50,900	13,471	0	0	0	0	1,799	0	0	L	09/30/2015	
747525103	QUALCOMM INC				2,171,000	108,517	108,517	134,303	0	1,623	0	0	(25,786)	0	0	L	11/03/2015	
74762E102	QUANTA SVCS INC COM				330,000	6,683	6,683	6,821	0	0	0	0	(139)	0	0	L	12/09/2015	
74834L100	QUEST DIAGNOSTICS INC COM				288,000	20,488	20,488	19,729	0	179	0	0	759	0	0	L	09/30/2015	
751212101	RALPH LAUREN CORP				120,000	13,378	13,378	13,699	60	0	0	0	(322)	0	0	L	11/03/2015	
75281A109	RANGE RES CORP COM				341,000	8,392	8,392	10,595	0	14	0	0	(2,203)	0	0	L	11/03/2015	
755111507	RAYTHEON CO NEW				517,000	64,382	64,382	52,741	0	457	0	0	11,641	0	0	L	09/30/2015	
756109104	REALTY INCOME CORP				472,000	24,369	24,369	21,585	90	377	0	0	2,785	0	0	L	09/30/2015	
75657102	RED HAT INC COM				368,000	30,474	30,474	27,675	0	0	0	0	2,799	0	0	L	09/30/2015	
75886F107	REGENERON PHARMACEUTICALS INC				131,000	542,870	71,116	64,228	0	0	0	0	6,888	0	0	L	09/30/2015	
7601EP100	REGIONS FINL CORP				2,664,000	25,574	25,574	24,973	160	103	0	1,437	(835)	0	0	L	09/30/2015	
761713106	REYNOLDS AMERN INC				1,013,000	46,750	46,750	44,656	365	246	0	0	2,094	0	0	L	09/30/2015	
770323103	ROBERT HALF INTL INC COM				97,000	4,573	4,573	4,951	0	19	0	0	(378)	0	0	L	09/30/2015	
774341101	ROCKWELL COLLINS INC				264,000	24,367	24,367	23,451	0	143	0	0	916	0	0	L	12/09/2015	
773903109	ROCKWELL INTL CORP NEW COM				270,000	27,705	27,705	28,061	0	70	0	0	(356)	0	0	L	09/30/2015	
776896106	ROPER INDUSTRIES INC				202,000	38,338	38,338	33,754	0	83	0	0	4,584	0	0	L	09/30/2015	
778296103	ROSS STORES INC COM				832,000	53,810	44,770	44,770	0	151	0	0	2,354	0	0	L	09/30/2015	
W7790T103	ROYAL CARIBBEAN CRUISES LTD				344,000	34,816	34,816	28,587	129	67	0	0	6,229	0	0	L	09/30/2015	
79466L302	ROYALFORGE COM INC				1,057,000	82,869	82,869	74,438	0	0	0	0	8,431	0	0	L	09/30/2015	
80004C101	SANDISK CORP				411,000	31,232	31,232	23,805	0	68	0	0	7,427	0	0	L	09/30/2015	
80659M102	SCANA CORP NEW COM				287,000	17,361	17,361	15,075	156	100	0	0	2,285	0	0	L	09/30/2015	
806557108	SCHLUMBERGER LTD COM				1,896,000	132,246	132,246	130,337	948	424	0	14,444	(13,135)	0	0	L	09/30/2015	
808513105	SCHWAB CHARLES CORP NEW COM				2,407,000	79,263	79,263	74,149	0	220	0	0	5,114	0	0	L	09/30/2015	
811065101	SCRIPPS NETWORKS INTERACTIVE				190,000	10,490	10,490	11,601	0	44	0	0	(1,111)	0	0	L	11/03/2015	
G7945M107	SEAGATE TECHNOLOGY				264,000	9,678	9,678	9,660	0	166	0	0	(826)	0	0	L	11/03/2015	
816851109	SEMPRA ENERGY COM				174,000	16,358	16,358	17,217	122	122	0	0	(860)	0	0	L	06/30/2015	
824348106	SHERWIN WILLIAMS CO COM				159,000	41,276	41,276	41,276	0	0	0	0	(1,511)	0	0	L	11/03/2015	
G81276100	SIGNET JEWELERS LTD				160,000	19,790	19,790	20,249	0	35	0	0	(458)	0	0	L	09/30/2015	
828806109	SIMON PPTY GROUP INC NEW COM				527,000	102,470	102,470	93,753	0	1,367	0	3,058	(3,058)	0	0	L	12/09/2015	
83098M102	SKYWORKS SOLUTIONS INC				326,000	25,047	25,047	25,047	0	0	0	0	0	0	0	L	09/30/2015	
76440X101	SL GREEN REALTY CORP				200,000	22,596	22,596	21,671	144	0	0	0	925	0	0	L	09/30/2015	
833034101	SNAP ON INC COM				116,000	19,886	19,886	18,013	0	110	0	0	1,873	0	0	L	09/30/2015	
842587107	SOUTHERN CO COM				1,547,000	72,384	72,384	66,537	84	1,375	0	0	5,847	0	0	L	09/30/2015	
845467109	SOUTHWEST AIRLS CO COM				1,123,000	48,356	48,356	39,615	0	55	0	0	8,742	0	0	L	12/09/2015	
847560109	SPECTRA ENERGY CORP COM				1,349,000	32,295	32,295	35,255	0	499	0	0	(2,960)	0	0	L	09/30/2015	
790849103	ST JUDE MED INC COM				16,184	16,184	16,184	16,542	76	0	0	0	(358)	0	0	L	09/30/2015	
854502101	STANLEY BLACK & DECKER				308,000	32,873	32,873	31,510	0	278	0	0	1,363	0	0	L	09/30/2015	
855244109	STARBUCKS CORP COM				2,529,000	151,816	151,816	137,302	0	767	0	0	14,514	0	0	L	09/30/2015	
855900401	STARWOOD HOTELS & RESORTS COM				137,000	9,491	9,491	9,117	0	128	0	0	374	0	0	L	09/30/2015	
867477103	STATE STREET CORP				824,000	54,681	54,681	56,698	280	0	0	723	(2,018)	0	0	L	12/09/2015	
8675914103	STRYKER CORP				636,000	92,940	92,940	59,464	242	168	0	0	(354)	0	0	L	09/30/2015	
871503108	SUNTRUST BKS INC				1,041,000	44,596	44,596	43,211	0	409	0	0	1,386	0	0	L	09/30/2015	
871658103	SYMANTEC CORP COM				739,000	15,519	15,519	15,305	0	111	0	0	214	0	0	L	11/03/2015	
871629107	SYNCHRONY FINANCIAL				1,112,000	43,395	43,395	41,548	0	324	0	0	1,847	0	0	L	12/09/2015	
87612E106	SYSCO CORP COM				834,000	60,557	60,557	65,992	0	659	0	0	(5,435)	0	0	L	11/03/2015	
872375100	TARGET CORP COM				472,000	12,579	12,579	12,390	0	106	0	0	189	0	0	L	09/30/2015	
879071105	TECO ENERGY INC COM				25,520	11,612	11,612	11,183	64	20	0	0	429	0	0	L	09/30/2015	
88033G407	TENET HEALTHCARE CORP				201,000	6,090	6,090	6,846	0	0	0	0	(756)	0	0	L	11/03/2015	

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1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Declared but Unpaid	11 Dividends		12 Nonadmitted Declared But Unpaid	13 Change in Book/Adjusted Carrying Value			17 NAIC Market Indicator (e)	18 Date Acquired
		4 For-	3 Code			Rate per Share Used to Obtain Fair Value	Fair Value			14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (Col. 13-14)		16 Total Foreign Exchange Change in B./A.C.V.				
881609101	TESORO PETE CORP			247,000	25,026	105.370	26,026	21,834	0	204	0	0	4,193	0	0	09/30/2015	
882508104	TEXAS INSTRS INC COM			2,053,000	112,525	54.810	104,808	104,808	0	1,165	0	0	7,717	0	0	09/30/2015	
883203101	TEXTRON INC COM			199,000	8,360	42.010	7,469	7,469	11	0	0	0	891	0	0	09/30/2015	
883556102	THERMO ELECTRON CORP COM			700,000	99,295	141.850	99,295	88,808	105	65	0	0	10,487	0	0	09/30/2015	
886547108	TIFFANY & CO NEW COM			81,000	6,179	76.290	6,179	6,268	32	0	0	0	(89)	0	0	09/30/2015	
887321207	TIME WARNER CABLE INC COM			561,000	104,116	185.590	104,116	100,284	421	344	0	0	3,832	0	0	09/30/2015	
887317303	TIME WARNER INC NEW COM NEW			909,000	58,785	64.670	58,785	66,591	0	405	0	0	(7,806)	0	0	09/30/2015	
872540109	TJX COS INC NEW COM			1,149,000	81,476	70.910	81,476	77,203	0	419	0	0	4,273	0	0	09/30/2015	
891027104	TORCHMARK CORP			233,000	13,318	57.160	13,318	13,401	0	33	0	0	(63)	0	0	09/30/2015	
891906109	TOTAL SYS SVCS INC			340,000	16,932	49.800	16,932	14,633	34	31	0	0	2,299	0	0	09/30/2015	
892356106	TRACTOR SUPPLY CO			273,000	23,342	85.500	23,342	24,046	0	90	0	0	(704)	0	0	09/30/2015	
89417E109	TRAVELERS COS INC COM			530,000	59,816	112.860	59,816	52,092	0	549	0	0	7,724	0	0	09/30/2015	
896945201	TRIPADVISOR INC			227,000	19,362	85.250	19,352	18,949	0	0	0	0	803	0	0	11/03/2015	
90130A101	TWENTY-FIRST CENTURY FOX INC			2,466,000	66,977	27.160	66,977	67,697	0	289	0	0	(720)	0	0	12/09/2015	
90130A200	TWENTY-FIRST CENTURY FOX INC			867,000	23,608	27.230	23,608	23,450	0	0	0	0	158	0	0	09/30/2015	
G91442106	TYCO INTERNATIONAL PLC			847,000	27,011	31.890	27,011	27,447	0	284	0	0	(436)	0	0	09/30/2015	
902494103	TYSON FOODS INC CL A			611,000	32,585	53.330	32,585	26,025	0	126	0	0	6,560	0	0	09/30/2015	
902973304	U S BANQ CORP DEL NEW			2,820,000	120,329	42.670	120,329	119,565	719	737	0	0	(927)	0	0	09/30/2015	
904311107	UNDER ARMOUR INC			175,000	14,107	80.610	14,107	14,164	0	0	0	0	(56)	0	0	09/30/2015	
907818108	UNION PAC CORP COM			812,000	63,498	78.200	63,498	72,215	0	709	0	0	(8,717)	0	0	11/03/2015	
910047109	UNITED CONTINENTAL HOLDINGS IN			674,000	38,620	57.300	38,620	35,708	0	0	0	0	2,912	0	0	09/30/2015	
91324P102	UNITED HEALTH GROUP INC COM			1,624,000	191,047	117.640	191,047	190,855	0	1,330	0	0	193	0	0	09/30/2015	
911312106	UNITED PEARL SVC INC CL B			1,378,000	132,605	96.230	132,605	134,425	0	1,556	0	0	(1,820)	0	0	09/30/2015	
911363109	UNITED RENTALS INC			67,000	4,860	72.540	4,860	4,007	0	0	0	0	853	0	0	09/30/2015	
91307109	UNITED TECHNOLOGIES CORP COM			1,673,000	160,725	96.070	160,725	151,780	0	761	0	0	8,945	0	0	12/09/2015	
913903100	UNIVERSAL HEALTH SERVICES INC			116,000	13,861	119.490	13,861	14,779	0	17	0	0	(918)	0	0	09/30/2015	
91529Y106	UNF PROVIDENT CORP			496,000	33,290	66.512	33,290	17,221	0	151	0	0	(709)	0	0	09/30/2015	
918204108	V F CORP COM			580,000	36,105	62.250	36,105	36,105	0	0	0	0	0	0	0	09/30/2015	
91913Y100	VALERO ENERGY CORP COM NEW			978,000	69,154	70.710	69,154	58,764	0	710	0	0	10,391	0	0	09/30/2015	
92220P105	VARIAN MED SYS INC COM			199,000	16,079	80.800	16,079	15,623	0	0	0	0	456	0	0	11/03/2015	
92343E102	VENTAS INC			668,000	37,695	56.430	37,695	36,993	0	797	0	0	802	0	0	09/30/2015	
92345Y106	VERISIGN INC COM			153,000	13,366	87.360	13,366	9,663	0	0	0	0	3,703	0	0	09/30/2015	
92345Y106	VERISIGN INC COM			312,000	23,987	76.880	23,987	21,762	0	0	0	0	2,225	0	0	11/03/2015	
92343Y100	VERIZON COMMUNICATIONS COM			6,927,000	320,166	46.220	320,166	315,896	0	6,354	0	0	4,269	0	0	09/30/2015	
92553F100	VERTEX PHARMACEUTICALS INC			416,000	52,345	125.830	52,345	48,382	0	0	0	0	3,964	0	0	09/30/2015	
92553P201	VIACOM INC NEW CL B			701,000	28,853	41.160	28,853	31,405	280	0	0	0	(2,552)	0	0	12/09/2015	
92826C839	VISA INC COM CL A			3,296,000	255,605	77.550	255,605	225,617	0	714	0	0	29,988	0	0	11/03/2015	
929042109	VORNADO RLTY TR COM			356,000	35,586	99.960	35,586	33,052	0	294	0	0	2,534	0	0	09/30/2015	
929160109	VULCAN MATLS CO COM			226,000	21,463	94.970	21,463	19,605	0	39	0	0	1,858	0	0	09/30/2015	
931142103	WAL MART STORES INC COM			3,134,000	192,114	61.300	192,114	189,581	649	172	0	0	2,533	0	0	12/09/2015	
931427108	WALGREENS BOOTS ALLIANCE INC			1,489,000	126,796	85.155	126,796	125,045	0	878	0	0	1,751	0	0	09/30/2015	
94106L109	WASTE MGMT INC DEL COM			845,000	45,098	53.370	45,098	45,522	0	536	0	0	4,576	0	0	09/30/2015	
941848103	WATERS CORP COM			165,000	22,206	134.560	22,206	20,827	0	0	0	0	1,379	0	0	09/30/2015	
92939U106	WEC ENERGY GROUP INC			633,998	32,530	51.310	32,530	31,766	0	337	0	0	764	0	0	09/30/2015	
949746101	WELLS FARGO & CO NEW COM			7,309,000	397,317	54.360	397,317	398,728	0	4,431	0	0	(1,411)	0	0	09/30/2015	
95040Q104	WELLTOWER INC			710,000	48,301	68.030	48,301	46,602	0	323	0	0	1,699	0	0	12/09/2015	
958102105	WESTERN DIGITAL CORP DEL COM			465,000	27,923	60.050	27,923	29,704	233	0	0	0	(1,781)	0	0	12/09/2015	
959802109	WESTERN UN CO COM			1,028,000	18,411	17.910	18,411	18,567	0	262	0	0	(155)	0	0	09/30/2015	
962166104	WEYERHAEUSER CO COM			1,038,000	31,119	29.980	31,119	32,284	0	227	0	0	(1,165)	0	0	11/03/2015	
963320106	WHIRLPOOL CORP COM			157,000	23,059	146.870	23,059	23,083	0	218	0	0	2,890	0	0	09/30/2015	
966637106	WHOLE FOODS MKT INC			722,000	24,187	33.500	24,187	22,368	0	0	0	0	1,819	0	0	11/03/2015	
969457100	WILLIAMS COS INC COM			531,000	13,647	25.700	13,647	19,809	0	555	0	0	(6,162)	0	0	12/09/2015	
98310W108	WYNDHAM WORLDWIDE CORP COM			237,000	17,218	72.650	17,218	17,163	0	164	0	0	55	0	0	09/30/2015	
983134107	WYNN RESORTS LTD			164,000	11,347	69.190	11,347	12,194	0	82	0	0	(847)	0	0	11/03/2015	
983398100	XCEL ENERGY INC COM			1,019,000	36,592	35.910	36,592	34,089	326	311	0	0	2,503	0	0	09/30/2015	
984121103	XEROX CORP COM			2,020,000	21,473	10.630	21,473	21,473	141	127	0	0	428	0	0	09/30/2015	
983919101	XILINX INC COM			520,000	24,424	46.970	24,424	22,927	0	264	0	0	1,498	0	0	09/30/2015	
98419M100	XYLEM INC COM			364,000	13,286	36.500	13,286	12,167	0	84	0	0	1,119	0	0	09/30/2015	
984332106	YAHOO INC			1,667,000	55,444	33.260	55,444	52,267	0	0	0	0	(3,122)	0	0	09/30/2015	

SCHEDULE D - PART 2 - SECTION 2

Showing All Common Stocks Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		4 For- eign Code	5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Declared but Unpaid	11 Dividends		12 Nonadmitted Declared But Unpaid	13 Change in Book/Adjusted Carrying Value			17 NAIC Market Indicator (a)	18 Date Acquired
		3	4				7	8			13	14		15	16			
988498101	YUM BRANDS INC				871,000	63,627	63,627	64,821	64,821	0	183	0	0	0	0	0	L	12/09/2015
989566P102	ZIMMER HOLDINGS				125,000	12,824	12,824	13,294	13,294	0	0	0	0	0	0	0	L	11/03/2015
98978V103	ZOETIS INC				927,000	44,422	44,422	40,925	40,925	0	84	0	0	0	0	0	L	12/09/2015
9099999	Subtotal - Industrial and Miscellaneous (Unaffiliated)					30,800,685	30,800,685	29,294,813	29,294,813	40,249	207,027	0	0	0	0	0	X X X	X X X
9799999	Total Common Stocks					30,800,685	30,800,685	29,294,813	29,294,813	40,249	207,027	0	0	0	0	0	X X X	X X X
9899999	Total Preferred and Common Stocks					30,800,685	30,800,685	29,294,813	29,294,813	40,249	207,027	0	0	0	0	0	X X X	X X X

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues0, the total \$ value (included in Column 8) of all such issues \$0.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks Acquired During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
83162CQH9	SBA GTD PARTN CTFS 2006-20F 1		02/17/2015	Donaldson Lufkin	XXX	579,916	520,980	6,654
912810RM2	U.S. TREASURY BOND		08/06/2015	VARIOUS	XXX	783,355	775,000	5,046
912810RN0	U.S. TREASURY BOND		10/30/2015	VARIOUS	XXX	1,093,705	1,100,000	5,672
912828JZ7	U.S. TREASURY NOTE		05/29/2015	Goldman Sachs NY	XXX	1,633,049	1,650,000	9,845
912828K58	U.S. TREASURY NOTE		04/30/2015	Alex Brown & Sons	XXX	2,691,668	2,700,000	504
912828M56	U.S. TREASURY NOTE		12/30/2015	VARIOUS	XXX	2,543,443	2,550,000	5,693
912828UE8	U.S. TREASURY NOTE		10/28/2015	VARIOUS	XXX	6,549,439	6,553,000	18,157
912828V62	U.S. TREASURY NOTE		10/30/2015	BMO Capital Markets Corp, Chicago	XXX	1,420,552	1,419,000	2,753
912828WD8	U.S. TREASURY NOTE		11/27/2015	VARIOUS	XXX	21,895,836	21,755,000	34,280
912828XG0	U.S. TREASURY NOTE		06/30/2015	Chemical Securities	XXX	653,072	650,000	225
912828SY7	U.S. TREASURY NTS		03/27/2015	VARIOUS	XXX	14,344,363	14,356,000	29,504
912828N22	U.S. TREASURY NOTE		12/29/2015	VARIOUS	XXX	10,268,758	10,285,000	2,689
0599999	Subtotal - Bonds - U.S. Governments					64,457,177	64,313,980	121,022
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
115065XQ2	BROWARD CNTY FL SCH BRD		01/08/2015	Smith Barney	XXX	600,045	500,000	0
115065YE8	BROWARD CNTY FL SCH BRD		01/09/2015	Smith Barney	XXX	1,200,090	1,000,000	0
13063BFU1	CALIFORNIA ST		05/04/2015	Raymond James	XXX	1,261,468	1,090,000	12,390
20772JF49	CONNECTICUT ST		05/13/2015	National Fin Svcs Corp	XXX	879,733	770,000	0
20772JJ86	CONNECTICUT ST		09/17/2015	Montgomery Secs	XXX	1,171,410	1,000,000	4,583
684517QS7	ORANGE CNTY FL SCH BRD COPS		01/22/2015	Smith Barney	XXX	608,520	500,000	0
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)					5,721,266	4,860,000	16,973
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)								
167725AB6	CHICAGO IL TRANSIT AUTH SALES		04/20/2015	VARIOUS	XXX	1,100,693	1,005,000	15,909
73358WUS1	PORT AUTH OF NEW YORK & NEW JE		01/07/2015	Smith Barney	XXX	1,199,910	1,000,000	11,250
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)					2,300,603	2,005,000	27,159
Bonds - U.S. Special Revenue, Special Assessment								
084208BH9	BERKELEY CNTY SC SCH DIST INST		03/26/2015	Merrill Lynch	XXX	204,099	170,000	0
084208BJ5	BERKELEY CNTY SC SCH DIST INST		03/26/2015	Merrill Lynch	XXX	101,320	85,000	0
084208BK2	BERKELEY CNTY SC SCH DIST INST		03/26/2015	Merrill Lynch	XXX	118,433	100,000	0
084208BL0	BERKELEY CNTY SC SCH DIST INST		03/26/2015	Merrill Lynch	XXX	146,985	125,000	0
245913LJ5	DELAWARE CNTY PA AUTH		09/17/2015	Merrill Lynch	XXX	1,211,196	1,050,000	0
3128MJV56	FHLMC POOL #G0-8635		06/01/2015	BNP Secs	XXX	1,297,004	1,297,000	432
3128MJWJ0	FHLMC POOL #G0-8658		09/01/2015	DAIWA CAPITAL MKTS	XXX	750,005	748,193	125
3132QRCA0	FHLMC POOL #Q3-4590		07/01/2015	PNB Paribas	XXX	944,971	949,123	395
3132QRQK9	FHLMC POOL #Q3-4957		08/06/2015	Barclays Bank NY	XXX	1,251,024	1,247,904	1,040
45200FYA1	ILLINOIS ST FIN AUTH REVENUE		08/31/2015	Chemical Securities	XXX	606,540	500,000	1,938
45203HKY7	ILLINOIS ST FIN AUTH REVENUE		03/10/2015	Piper Jaffray Hopwood	XXX	1,154,660	1,000,000	16,389
45203HY48	ILLINOIS ST FIN AUTH REVENUE		06/10/2015	VARIOUS	XXX	713,694	670,000	3,791
491189FC5	KENTUCKY ASSET / LIABILITY COM		06/23/2015	Janney Montgomery Scott	XXX	217,005	210,609	1,574
54473ERG1	LOS ANGELES CNTY CA PUBLIC WKS		08/13/2015	Goldman Sachs NY	XXX	384,985	330,000	0
5463982Y3	LOUISIANA ST PUBLIC FACS AUTHR		07/30/2015	Smith Barney	XXX	276,783	250,000	0
54811GC99	LOWER COLORADO RIVER TX AUTH R		09/03/2015	Barclays Cap	XXX	225,802	200,000	0
594615BF2	MICHIGAN ST BLDG AUTH REVENUE		07/31/2015	Chemical Securities	XXX	1,170,590	1,000,000	0
59447TA70	MICHIGAN ST FIN AUTH REVENUE		01/21/2015	Dain Rauscher	XXX	648,379	550,000	0
59447TBR3	MICHIGAN ST FIN AUTH REVENUE		03/19/2015	Chemical Securities	XXX	282,403	250,000	0
594698NM0	MICHIGAN ST STRATEGIC FUND LTD		03/19/2015	Chemical Securities	XXX	447,864	400,000	0
645913AV6	NEW JERSEY ST ECON DEV AUTH LE		03/27/2015	Smith Barney	XXX	1,200,830	1,000,000	0
64577BKY9	NEW JERSEY ST ECON DEV AUTH LE		05/18/2015	Hutchinson Shockey Eley & Co, Chicago	XXX	62,400	65,000	0
			08/26/2015	Merrill Lynch	XXX	540,000	540,000	0

SCHEDULE D - PART 3 Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
64990EYH4	NEW YORK ST DORM AUTH ST PERSO		01/08/2015	Barclays Cap	XXX	2,452,500	2,000,000	0
649845HC1	NEW YORK ST ENERGY RESEARCH & D		04/10/2015	Merrill Lynch	XXX	310,000	310,000	0
65819WAB9	NORTH CAROLINA ST ESTRN MUNI P		07/16/2015	Merrill Lynch	XXX	915,000	915,000	0
67759HDT8	OHIO ST SPL OBLG		01/14/2015	PNC Secs Corp, Pittsburgh	XXX	1,226,870	1,000,000	0
7091931Y0	PENNSYLVANIA ST INDL DEV AUTH		04/02/2015	Morgan Stanley	XXX	425,000	425,000	0
76219BER0	RHODE ISLAND ST HLTH & EDUC TNL		04/22/2015	Raymond James	XXX	701,548	635,000	0
764791BA6	RICHMOND IN HOSP AUTH REVENUE		02/11/2015	Chemical Securities	XXX	280,568	250,000	0
88283KAV0	TEXAS ST TRANSPRTN COMMISSIONT		01/22/2015	Barclays Cap	XXX	311,757	275,000	0
944514TB4	WAYNE CNTY MI ARPT AUTH REVENU		09/23/2015	Smith Barney	XXX	946,331	835,000	0
319999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment					21,548,632	19,382,834	25,684
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00507UAR2	ACTAVIS FUNDING SC5	F	03/03/2015	Chase Secs	XXX	374,468	375,000	0
00182EAW9	ANZ NEW ZEALAND INTL/LDN 144A	F	03/24/2015	Chemical Securities	XXX	1,034,876	1,035,000	0
064256BL5	BANK OF TOKYO-MITSUBISHI 144A	F	02/25/2015	Morgan Stanley	XXX	609,518	610,000	0
06739GAE9	BARCLAYS BANK PLC 144A	F	03/20/2015	Montgomery Secs	XXX	868,423	788,000	14,699
111013AK4	BRITISH SKY BROADCASTING 144A	F	04/06/2015	Goldman Sachs NY	XXX	428,273	425,000	4,907
24713GAA0	DELPHI AUTOMOTIVE PLC	F	11/09/2015	Barclays Cap	XXX	139,698	140,000	0
55608JAD0	MACQUARIE GROUP LTD 144A	F	06/03/2015	Montgomery Secs	XXX	1,398,756	1,309,000	7,464
70659PAF8	PENARTH MASTER ISSU 1A A1 144A	F	03/26/2015	Lloyds Securities Inc Jersey City	XXX	590,000	590,000	0
709629AM1	PENTAIR FINANCE SA	F	09/09/2015	Chase Secs	XXX	474,715	475,000	0
80281LAC9	SANTANDER UK GROUP HOLDINGS PL	F	10/13/2015	Montgomery Secs	XXX	199,686	200,000	0
98420EAC9	XLT LTD	F	03/24/2015	Morgan Stanley	XXX	104,615	105,000	0
00287YAN9	ABBVIE INC		05/05/2015	Montgomery Secs	XXX	1,502,466	1,504,000	0
00130HBS3	AES CORPVA		05/05/2015	Montgomery Secs	XXX	274,519	275,000	0
00850LA2	AGRIBANK FCB		08/11/2015	Marketaxess Corp NJ	XXX	705,640	650,000	5,726
02005NBB5	ALLY FINANCIAL INC		08/20/2015	Merrill Lynch	XXX	1,566,298	1,265,000	12,826
02005AEK0	ALLY MASTER OWNER TRUST 4 A2		08/11/2015	Chase Secs	XXX	554,400	550,000	4,675
03065NAE5	AMERICREDIT AUTOMOBILE REC 3 B		07/08/2015	Bank of America	XXX	3,364,832	3,352,000	3,728
04032YAB5	ARI FLEET LEASE TRUSA A2 144A		08/04/2015	Barclays Cap	XXX	299,992	300,000	0
00206RCN0	AT&T INC		04/15/2015	Montgomery Secs	XXX	1,531,812	1,532,000	0
05348EAV1	AVALONBAY COMMUNITIES INC		04/23/2015	Chase Secs	XXX	249,260	250,000	0
06054AA7	BANC OF AMERICA COMMER UBS7 A4		05/06/2015	Alex Brown & Sons	XXX	449,199	450,000	0
0605050H4	BANK OF AMERICA CORP		09/14/2015	Montgomery Secs	XXX	149,339	145,000	343
06051GFR5	BANK OF AMERICA CORP		11/03/2015	VARIOUS	XXX	2,007,966	1,865,000	18,081
07274EAB9	BAYER US FINANCE LLC 144A		05/07/2015	Montgomery Secs	XXX	1,262,924	1,263,000	0
07388QAE9	BEAR STEARNS COMMERCIA PW17 A4		11/24/2015	Donaldson Lufkin	XXX	200,472	200,000	450
131347BY1	CALPINE CORP 144A		04/01/2015	Montgomery Secs	XXX	80,985	75,000	71
14041NET4	CAPITAL ONE MULTI-ASSET A5 A		08/11/2015	Montgomery Secs	XXX	561,750	525,000	3,330
14042E4L1	CAPITAL ONE NA		02/04/2015	Nomura Secs NY	XXX	3,230,150	3,203,000	3,160
14912L4E8	CATERPILLAR FINL SVCS CORP MTN		08/06/2015	Morgan Stanley	XXX	349,890	350,000	0
161175AM6	CCO SAFARI I LLC 144A		05/27/2015	Scott Stringfellow	XXX	914,891	770,000	16,211
14986DAF7	CD 2006-CD3 MORTGAGE TR CD3 A5		07/09/2015	Goldman Sachs NY	XXX	510,000	510,000	0
15102QA9	CELGENE CORP		09/15/2015	Bank of America	XXX	978,447	955,092	2,533
12527EAB4	CFRE COMMERCIAL MO C1 A2 144A		01/13/2015	Montgomery Secs	XXX	401,249	397,000	3,150
165182BR6	CHESAPEAKE FDG 15-1A A 144A		06/01/2015	Salomon Brothers	XXX	1,101,707	1,088,189	341
166764AV2	CHEVRON CORP		02/04/2015	Deutsche Banc	XXX	640,000	640,000	0
125581GS1	CIT GROUP INC		02/24/2015	Barclays Capital	XXX	1,195,000	1,195,000	0
17311QBK5	CITIGROUP COMMERCIAL MOR C6 A4		08/11/2015	Salomon Brothers	XXX	403,748	400,000	7,535
17313KAF8	CITIGROUP COMMERCIAL MOR C7 A4		08/06/2015	Nomura Secs NY	XXX	159,094	150,000	238
19075CAD5	COBALT CMBS COMMERCIAL M C2 A3		05/01/2015	VARIOUS	XXX	368,671	337,180	1,332
20030NAU5	COMCAST CORP		08/07/2015	UBS Secs	XXX	800,357	762,614	1,278
			08/04/2015	VARIOUS	XXX	1,346,778	1,215,000	17,297

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
20047QAE5	COMM 2006-C7 MORTGAGE TR C7 A4		05/01/2015	Montgomery Secs	XXX	1,995,080	1,890,920	3,744
20047RAE3	COMM 2007-C9 MORTGAGE TR C9 A4		08/12/2015	VARIOUS	XXX	1,595,144	1,486,500	3,213
22545DAD9	COMMERCIAL MORTGAGE PASS C3 A3		06/01/2015	Dain Rauscher	XXX	2,955,537	2,869,248	6,575
20173QAE1	COMMERCIAL MORTGAGE TRU GG9 A4		10/27/2015	VARIOUS	XXX	1,985,090	1,905,948	7,333
20605PAE1	CONCHO RESOURCES INC		08/06/2015	Chase Secs	XXX	400,000	400,000	7,944
210518CG9	CONSUMERS ENERGY CO		04/30/2015	Goldman Sachs NY	XXX	1,718,736	1,600,000	18,311
22545LAD1	CREDIT SUISSE COMMERCIAL C5 A3		04/07/2015	Dain Rauscher	XXX	380,649	363,714	483
126650CH1	CVS HEALTH CORP		07/13/2015	Bank of America	XXX	3,258,717	3,261,000	0
247361ZH4	DELTA AIR LINES 2010-2 CLASS A		11/19/2015	VARIOUS	XXX	1,043,236	971,439	17,270
254010AC5	DIGNITY HEALTH		05/01/2015	Morgan Stanley	XXX	1,447,076	1,426,000	522
25470XAE5	DISH DBS CORP		08/06/2015	Montgomery Secs	XXX	390,000	375,000	4,922
30161NAG6	EXELON CORP		06/08/2015	Goldman Sachs NY	XXX	811,448	812,000	0
34528QDE1	FORD CREDIT FLOORPLAN MAS 1 A1		01/02/2015	Nomura Secs NY	XXX	334,293	335,000	246
345397WZ2	FORD MOTOR CREDIT CO LLC		01/06/2015	Goldman Sachs NY	XXX	1,191,000	1,191,000	0
36962G7M0	GENERAL ELEC CAP CORP		01/12/2015	Non Broker Trade	XXX	403,716	400,000	147
38141GVP6	GOLDMAN SACHS GROUP INC/THE		10/16/2015	Goldman Sachs NY	XXX	295,379	295,000	495
38148LAC0	GOLDMAN SACHS GROUP INC/THE		03/25/2015	Goldman Sachs NY	XXX	196,977	195,000	1,270
446438RL9	HUNTINGTON NATIONAL BANK		02/19/2015	Montgomery Secs	XXX	1,999,197	2,002,000	0
44928UAD2	HYUNDAI AUTO LEASE S B A3 144A		06/03/2015	Salomon Brothers	XXX	2,388,557	2,389,000	0
459745GF6	INTERNATIONAL LEASE FINANCE CO		08/11/2015	Millennium Advisors	XXX	568,670	475,000	6,422
46629YAC3	J P MORGAN CHASE 07-CB18 CL A4		09/15/2015	VARIOUS	XXX	3,439,763	3,265,589	11,678
47787UAD5	JOHN DEERE OWNER TRUST 20 A A3		03/03/2015	Salomon Brothers	XXX	1,948,845	1,949,000	0
46630JAC3	J P MORGAN CHASE COMMER LDPX A3		04/14/2015	Salomon Brothers	XXX	484,636	457,845	1,103
526057BD5	LENNAR CORP		08/06/2015	First Union Capital	XXX	412,031	375,000	5,068
58013MEX8	MCDONALD'S CORP		12/02/2015	Morgan Stanley	XXX	254,528	255,000	0
580645AM1	MCGRAW HILL FINANCIAL INC		08/13/2015	Goldman Sachs NY	XXX	998,830	1,000,000	0
59217GBP3	MET LIGE GLOB FUNDING I 144A		04/07/2015	Montgomery Secs	XXX	920,939	925,000	0
55312YAE2	ML-CFC COMMERCIAL MORTGAG 5 A4		08/07/2015	Morgan Stanley	XXX	810,113	776,214	1,276
61753JAE9	MORGAN STANLEY CAPITAL IO13 A4		04/14/2015	VARIOUS	XXX	287,827	270,000	644
61751XAE0	MORGAN STANLEY CAPITAL T25 A3		04/10/2015	VARIOUS	XXX	485,760	457,563	1,825
61758FAA0	MSRR 2009-GG10 A4A		08/07/2015	Morgan Stanley	XXX	180,423	171,226	303
628530AX5	MYLAN INC		06/02/2015	Montgomery Secs	XXX	354,025	350,000	4,070
637417AH9	NATIONAL RETAIL PROPERTIES INC		10/14/2015	First Union Capital	XXX	169,590	170,000	0
63743HEM0	NATIONAL RURAL UTIL COOP		04/20/2015	Dain Rauscher	XXX	833,475	834,000	0
65339KAB6	NEXTERA ENERGY CAPITAL HOLDING		05/04/2015	Montgomery Secs	XXX	1,647,993	1,642,000	0
65341KAC0	NEXTGEAR FLOORPLAN M 1A A 144A		07/22/2015	Salomon Brothers	XXX	1,519,819	1,520,000	0
655644AE8	NORFOLK SOUTHERN CORP		08/11/2015	Scott Stringfellow	XXX	1,260,532	1,140,000	21,701
629377BJ0	NRG ENERGY INC		08/11/2015	Goldman Sachs NY	XXX	338,322	325,000	12,140
62943WBAB5	NRG YIELD OPERATING LLC		08/12/2015	Barclays Cap	XXX	321,139	325,000	97
68389XBBO	ORACLE CORP		04/28/2015	Chase Secs	XXX	448,416	450,000	0
74368CA22	PROTECTIVE LIFE GLOBAL FU 144A		11/19/2015	Alex Brown & Sons	XXX	499,560	500,000	0
80284BAE4	SANTANDER DRIVE AUTO RECEI 2 B		04/15/2015	Dain Rauscher	XXX	499,988	500,000	0
806851AB7	SCHLUMBERGER HLDGS CORP 144A		12/10/2015	Morgan Stanley	XXX	1,461,825	1,462,000	0
828807CA3	SIMON PROPERTY GROUP LP		11/18/2015	First Union Cap Mkts	XXX	480,522	388,000	5,801
845467AK5	SOUTHWESTERN ENERGY CO		01/20/2015	Montgomery Secs	XXX	249,743	250,000	0
845743BM4	SOUTHWESTERN PUBLIC SERVICE CO		12/11/2015	BBVA Securities, New York	XXX	1,333,514	1,124,000	4,098
78469QAF9	SFS SERVICER ADVAN T3 AT3 144A		12/10/2015	First Boston Corp	XXX	429,959	430,000	0
87165LAF8	SYNCHRONY CREDIT CARD MAST 1 A		03/09/2015	Montgomery Secs	XXX	254,949	255,000	0
87165BAD5	SYNCHRONY FINANCIAL		06/24/2015	Goldman Sachs NY	XXX	374,843	375,000	5,932
87264AAC9	T-MOBILE USA INC		08/05/2015	Credit Agricole (USA) Inc	XXX	413,200	400,000	862
883556BL5	THERMO FISHER SCIENTIFIC INC		11/30/2015	BNY/Mizuhof Secs	XXX	770,977	771,000	0
887319BJ7	TIME WARNER COS INC		11/20/2015	First Union Cap Mkts	XXX	1,462,230	1,319,000	31,286
89171UAU3	TOWD POINT MORTGAGE 4 A1B 144A		11/04/2015	Chase Secs	XXX	593,531	593,935	804
89171VAK3	TOWD POINT MORTGAGE 5 A1B 144A		10/23/2015	Montgomery Secs	XXX	215,379	215,000	476

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1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
89172RAR6	TOWD POINT MTG TR 6 A1B 144A		11/20/2015	First Boston Corp	XX X	569,653	575,000	1,274
90269CAB6	UBS-BARCLAYS COMMERCIAL C2 A2		07/29/2015	Salomon Brothers	XX X	1,688,589	1,668,000	196
91324PCP5	UNITEDHEALTH GROUP INC		07/20/2015	Chase Secs	XX X	304,173	305,000	0
949891AZ7	WELLS FARGO COMMERCIAL LC22 A4		10/22/2015	VARIOUS	XX X	290,000	290,000	846
92935VAC2	WFRBS COMMERCIAL MO C3 A2 144A		07/01/2015	Nomura Secs NY	XX X	2,274,156	2,244,676	137
92937FAB7	WFRBS COMMERCIAL MORTGA C12 A2		10/16/2015	Alex Brown & Sons	XX X	995,633	983,000	1,132
98956PAE2	ZIMMER HOLDINGS INC		03/10/2015	First Boston Corp	XX X	1,071,271	1,072,000	0
136385AR2	CANADIAN NATURAL RESOURCES LTD	F	01/05/2015	SunTrust Capital Markets	XX X	399,044	400,000	2,032
292505AJ3	ENCANA CORP	F	12/01/2015	VARIOUS	XX X	467,010	500,000	994
683715AA4	OPEN TEXT CORP 144A	F	08/11/2015	First Marathon Secs	XX X	350,875	350,000	1,586
775109AK7	ROGERS COMMUNICATIONS INC	F	01/20/2015	First Union Cap Mkts	XX X	988,811	845,000	25,219
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					95,566,588	92,629,893	350,651
8399997	Subtotal - Bonds - Part 3					189,594,266	183,191,707	541,489
8399998	Summary item from Part 5 for Bonds					46,237,691	45,999,941	86,748
8399999	Subtotal - Bonds					235,831,957	229,191,648	628,237
8999998	Summary item from Part 5 for Preferred Stocks					0	XX X	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated)								
G151C101	ACCENTURE PLC IRELAND SHS CL A	F	09/30/2015	VARIOUS	1,063,000	103,109	XX X	0
H0023R105	ACE LIMITED SHS	F	11/03/2015	Investment Tech Group	663,000	71,072	XX X	0
G0176J109	ALLEGION PLC	F	09/30/2015	VARIOUS	192,000	11,412	XX X	0
G0408V102	AON CORP	F	09/30/2015	VARIOUS	326,000	30,628	XX X	0
Y0486S104	AVAGO TECHNOLOGIES LTD	F	09/30/2015	VARIOUS	442,000	56,296	XX X	0
G27823106	DELPHI AUTOMOTIVE PLC	F	09/30/2015	VARIOUS	576,000	45,187	XX X	0
G30401106	ENDO INTERNATIONAL PLC	F	11/03/2015	Investment Tech Group	200,000	12,360	XX X	0
G3157S106	ENSCO PLC	F	09/30/2015	Merrill Lynch	174,000	2,431	XX X	0
H2906T109	GARMIN LTD	F	12/09/2015	Investment Tech Group	239,000	9,058	XX X	0
G5960L103	MEDTRONIC PLC	F	09/30/2015	VARIOUS	2,409,000	173,446	XX X	0
G60754101	MICHAEL KORS HOLDINGS LTD	F	09/30/2015	VARIOUS	388,000	16,890	XX X	0
G97822103	PERRIGO CO PLC	F	11/03/2015	Investment Tech Group	295,000	51,203	XX X	0
H84989104	TE CONNECTIVITY LTD	F	09/30/2015	VARIOUS	809,000	51,163	XX X	0
H8817H100	TRANSOCEAN LTD ZUG NAMED-AKT	F	09/30/2015	VARIOUS	687,000	10,530	XX X	0
G98290102	XL GROUP PLC	F	09/30/2015	VARIOUS	607,000	22,416	XX X	0
88579Y101	3M CORP	F	09/30/2015	VARIOUS	1,208,000	180,460	XX X	0
002824100	ABBOTT LABS COM		12/09/2015	VARIOUS	2,729,000	119,683	XX X	0
00287Y109	ABBVIE INC		12/09/2015	VARIOUS	3,195,000	198,982	XX X	0
00507V109	ACTIVISION BLIZZARD INC		09/30/2015	Merrill Lynch	858,000	26,478	XX X	0
00724F101	ADOBE SYS INC DEL COM		09/30/2015	VARIOUS	848,000	68,491	XX X	0
00101J106	ADT CORP/THE		09/30/2015	VARIOUS	342,000	11,339	XX X	0
00817Y108	AETNA INC COM NEW		09/30/2015	VARIOUS	578,000	65,445	XX X	0
001055102	AFLAC INC COM		09/30/2015	Merrill Lynch	75,000	12,801	XX X	0
00846J101	AGILENT TECHNOLOGIES INC		09/30/2015	VARIOUS	867,000	52,307	XX X	0
001204106	AGI RESOURCES INC		09/30/2015	VARIOUS	667,000	24,903	XX X	0
009158106	AIR PRODS & CHEMS INC COM		09/30/2015	Merrill Lynch	242,000	14,762	XX X	0
009363102	AIRGAS INC		11/03/2015	Investment Tech Group	286,000	39,561	XX X	0
00971T101	AKAMAI TECHNOLOGIES INC		12/09/2015	Merrill Lynch	136,000	12,124	XX X	0
013817101	ALCOA INC COM		12/09/2015	Investment Tech Group	361,000	19,855	XX X	0
015551109	ALEXION PHARMACEUTICALS INC		09/30/2015	VARIOUS	2,647,000	24,231	XX X	0
G0177J108	ALLERGAN PLC		09/30/2015	VARIOUS	439,000	73,743	XX X	0
018581108	ALLIANCE DATA SYSTEMS CORP		09/30/2015	Merrill Lynch	711,000	205,687	XX X	0
020002101	ALLSTATE CORP COM		09/30/2015	VARIOUS	806,000	50,348	XX X	0
02079K107	ALPHABET INC		10/05/2015	VARIOUS	505,000	280,369	XX X	0

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
02079K305	ALPHABET INC		10/05/2015	VARIOUS	494,000	284,667	X X X	0
02209S103	ALTRIA GROUP INC		09/30/2015	VARIOUS	3,158,000	156,799	X X X	0
02313S106	AMAZON.COM INC COM		09/30/2015	VARIOUS	647,000	296,429	X X X	0
023608102	AMEREN CORP		09/30/2015	VARIOUS	488,000	19,195	X X X	0
02376R102	AMERICAN AIRLINES GROUP INC		09/30/2015	VARIOUS	1,351,000	53,397	X X X	0
025537101	AMERICAN ELEC PWR INC COM		09/30/2015	VARIOUS	864,000	46,874	X X X	0
025816109	AMERICAN EXPRESS CO COM		09/30/2015	VARIOUS	1,451,000	111,653	X X X	0
026874784	AMERICAN INTL GROUP INC COM		09/30/2015	VARIOUS	2,205,000	133,021	X X X	0
03027X100	AMERICAN TOWER CORPORATION		09/30/2015	VARIOUS	815,000	73,920	X X X	0
03076C106	AMERIPRISE FINL INC		09/30/2015	Merrill Lynch	126,000	13,742	X X X	0
03073E105	AMERISOURCEBERGEN CORP COM		09/30/2015	VARIOUS	300,000	29,818	X X X	0
031100100	AMETEK INC		09/30/2015	VARIOUS	487,000	26,161	X X X	0
031162100	AMGEN INC		09/30/2015	VARIOUS	1,293,000	192,509	X X X	0
032095101	AMPHENOL CORP NEW CL A		09/30/2015	Merrill Lynch	285,000	14,509	X X X	0
032511107	ANADARKO PETE CORP COM		09/30/2015	Merrill Lynch	367,000	22,082	X X X	0
032654105	ANALOG DEVICES INC COM		09/30/2015	Merrill Lynch	289,000	16,264	X X X	0
036752103	ANTHEM INC		09/30/2015	Merrill Lynch	158,000	22,166	X X X	0
037411105	APACHE CORP COM		12/09/2015	VARIOUS	794,000	32,561	X X X	0
037833100	APPLE COMPUTER INC		09/30/2015	VARIOUS	9,970,000	1,197,122	X X X	0
038222105	APPLIED MATLS INC COM		12/09/2015	VARIOUS	2,426,000	41,749	X X X	0
039483102	ARCHER DANIELS MIDLAND CO COM		11/03/2015	Investment Tech Group	596,000	25,329	X X X	0
04621X108	ASSURANT INC		09/30/2015	Merrill Lynch	135,000	10,658	X X X	0
00206R102	AT & T INC COM		12/09/2015	VARIOUS	12,409,924	421,602	X X X	0
052769106	AUTODESK INC COM		09/30/2015	VARIOUS	455,000	22,253	X X X	0
053015103	AUTOMATIC DATA PROCESSING INC		09/30/2015	VARIOUS	794,000	64,415	X X X	0
05329W102	AUTONATION INC COM		09/30/2015	Merrill Lynch	158,000	9,166	X X X	0
053332102	AUTOZONE INC COM		09/30/2015	VARIOUS	53,000	36,550	X X X	0
053484101	AVALONBAY CMNTYS INC COM		09/30/2015	VARIOUS	268,000	44,513	X X X	0
053611109	AVERY DENNISON CORP COM		09/30/2015	VARIOUS	184,000	10,921	X X X	0
057224107	BAKER HUGHES INC COM		12/09/2015	VARIOUS	881,000	45,241	X X X	0
058498106	BALL CORP COM		09/30/2015	VARIOUS	278,000	18,814	X X X	0
064058100	BANK NEW YORK MELLON CORP COM		09/30/2015	VARIOUS	2,225,000	91,277	X X X	0
060505104	BANK OF AMERICA CORP		09/30/2015	VARIOUS	18,916,000	318,955	X X X	0
067383109	BARC C R INC		09/30/2015	VARIOUS	150,000	27,092	X X X	0
07177M103	BAXALTA INC		09/30/2015	VARIOUS	923,000	29,187	X X X	0
071813109	BAXTER INTL INC COM		11/03/2015	Investment Tech Group	1,101,000	60,167	X X X	0
054937107	BB&T CORP COM		12/09/2015	VARIOUS	1,575,000	58,269	X X X	0
0756887109	BECTON DICKINSON & CO COM		09/30/2015	VARIOUS	423,000	57,867	X X X	0
075896100	BED BATH & BEYOND INC COM		09/30/2015	VARIOUS	342,000	22,158	X X X	0
084670702	BERKSHIRE HATHAWAY INC DEL		09/30/2015	VARIOUS	3,193,000	430,445	X X X	0
086516101	BEST BUY INC COM		09/30/2015	VARIOUS	618,000	21,474	X X X	0
09062X103	BIOPEN IDEC INC COM		12/09/2015	VARIOUS	527,000	165,268	X X X	0
09247X101	BLACKROCK INC		09/30/2015	VARIOUS	277,000	85,794	X X X	0
093671105	BLOCK H & R INC COM		09/30/2015	VARIOUS	556,000	17,879	X X X	0
097023105	BOEING CO COM		09/30/2015	VARIOUS	1,144,000	156,483	X X X	0
099724106	BORGWARNER INC		11/03/2015	Investment Tech Group	457,000	19,436	X X X	0
101121101	BOSTON PPTY'S INC COM		09/30/2015	VARIOUS	309,000	37,538	X X X	0
101137107	BOSTON SCIENTIFIC CORP COM		09/30/2015	VARIOUS	2,291,000	39,270	X X X	0
110122108	BRISTOL MYERS SQUIBB CO COM		09/30/2015	VARIOUS	3,041,000	192,371	X X X	0
111320107	BROADCOM CORP CL A COM		09/30/2015	VARIOUS	953,000	49,875	X X X	0
115637209	BROWN FORMAN CORP CL B		06/30/2015	Investment Tech Group	201,000	19,883	X X X	0
12541W209	C H ROBINSON WORLDWIDE INC		09/30/2015	VARIOUS	286,000	18,493	X X X	0
12673P105	CA INC COM		09/30/2015	VARIOUS	631,000	18,119	X X X	0
12686C109	CABLEVISION SYSTEMS CORP		09/30/2015	VARIOUS	448,000	12,089	X X X	0

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127097103	CABOT OIL & GAS CORP COM		12/09/2015	Investment Tech Group	836,000	15,056	X X X	0
13342B105	CAMERON INTL CORP COM		09/30/2015	VARIOUS	386,000	21,473	X X X	0
134429109	CAMPBELL SOUP CO COM		09/30/2015	VARIOUS	363,000	17,904	X X X	0
14040H105	CAPITAL ONE FINL CORP		11/03/2015	Investment Tech Group	798,000	64,654	X X X	0
14149Y108	CARDINAL HEALTH INC COM		09/30/2015	VARIOUS	659,000	53,952	X X X	0
143130102	CARMAX INC		12/09/2015	VARIOUS	421,000	25,047	X X X	0
143658300	CARNIVAL CORP PAIRED CTF 1 COM		09/30/2015	VARIOUS	931,000	45,576	X X X	0
149123101	CATERPILLAR INC		12/09/2015	VARIOUS	1,285,000	90,883	X X X	0
12504L109	CBRE GROUP INC CL A		09/30/2015	VARIOUS	583,000	20,366	X X X	0
124857202	CBS CORP NEW CL B		11/03/2015	Investment Tech Group	898,000	45,121	X X X	0
151020104	CELGENE CORP		09/30/2015	VARIOUS	1,198,000	134,018	X X X	0
15189T107	CENTERPOINT ENERGY INC		06/30/2015	Investment Tech Group	553,000	10,559	X X X	0
156700106	CENTURYTEL INC COM		11/03/2015	Investment Tech Group	831,000	23,919	X X X	0
156782104	CERNER CORP		09/30/2015	Merrill Lynch	284,000	17,021	X X X	0
166764100	CHEVRONTXACO CORP		12/09/2015	VARIOUS	4,741,000	418,438	X X X	0
171232101	CHUBB CORP COM		09/30/2015	VARIOUS	304,000	29,386	X X X	0
125509109	CIGNA CORP COM		12/09/2015	VARIOUS	448,000	60,837	X X X	0
171798101	CIMAREX ENERGY CO		09/30/2015	VARIOUS	190,000	20,888	X X X	0
172062101	CINCINNATI FINL CORP COM		09/30/2015	VARIOUS	297,000	15,306	X X X	0
172908105	CINTAS CORP		09/30/2015	VARIOUS	134,000	11,327	X X X	0
17275R102	CISCO SYS INC COM		09/30/2015	VARIOUS	9,169,000	250,134	X X X	0
172967424	CITIGROUP INC		11/03/2015	VARIOUS	6,078,000	326,644	X X X	0
177376100	CITRIX SYS INC COM		09/30/2015	VARIOUS	324,000	22,606	X X X	0
189054109	CLOROX CO COM		09/30/2015	VARIOUS	259,000	28,010	X X X	0
12572Q105	CME GROUP INC COM		09/30/2015	VARIOUS	576,000	54,079	X X X	0
125696100	CMS ENERGY CORP COM		09/30/2015	Merrill Lynch	557,000	19,673	X X X	0
189754104	COACH INC COM		09/30/2015	VARIOUS	557,000	18,191	X X X	0
191216100	COCA COLA CO COM		09/30/2015	VARIOUS	6,672,000	264,767	X X X	0
19122T109	COCA-COLA ENTERPRISES INC		09/30/2015	VARIOUS	424,000	19,110	X X X	0
192446102	COGNIZANT TECH SOLUTIONS CL A		09/30/2015	VARIOUS	1,039,000	64,748	X X X	0
194162103	COLGATE PALMOLIVE CO		09/30/2015	VARIOUS	1,606,000	103,723	X X X	0
198280109	COLUMBIA PIPELINE GROUP INC		12/09/2015	Investment Tech Group	787,000	15,371	X X X	0
20030N101	COMCAST CORP NEW CL A		12/14/2015	VARIOUS	4,364,000	260,013	X X X	0
200340107	COMERICA INC COM		12/09/2015	Investment Tech Group	360,000	15,613	X X X	0
205887102	CONAGRA FOODS INC COM		09/30/2015	VARIOUS	550,000	21,728	X X X	0
20825C104	CONOCOPHILLIPS		11/03/2015	VARIOUS	1,826,000	105,094	X X X	0
20854P109	CONSOL ENERGY INC COM		12/09/2015	Investment Tech Group	463,000	3,123	X X X	0
209115104	CONSOLIDATED EDISON INC COM		09/30/2015	VARIOUS	392,000	22,720	X X X	0
21036P108	CONSTELLATION BRANDS INC CL A		09/30/2015	VARIOUS	294,000	35,217	X X X	0
219350105	CORNING INC COM		09/30/2015	VARIOUS	1,779,000	32,212	X X X	0
22160K105	COSTCO WHSL CORP NEW COM		09/30/2015	VARIOUS	749,000	104,289	X X X	0
22822V101	CROWN CASTLE INTL CORP NEW		06/30/2015	Investment Tech Group	187,000	15,018	X X X	0
126408103	CSX CORP COM		12/09/2015	VARIOUS	1,988,000	51,722	X X X	0
126650100	CVS CORP		09/30/2015	VARIOUS	1,900,000	192,526	X X X	0
23331A109	D R HORTON INC		09/30/2015	VARIOUS	657,000	18,285	X X X	0
235851102	DANAHER CORP COM		09/30/2015	VARIOUS	1,014,000	86,241	X X X	0
237194105	DARDEN RESTAURANTS INC		12/09/2015	Investment Tech Group	231,000	13,696	X X X	0
23918K108	DAVITA INC COM		09/30/2015	Merrill Lynch	121,000	8,739	X X X	0
244199105	DEERE & CO COM		12/09/2015	VARIOUS	630,000	48,914	X X X	0
247361702	DELTA AIR LINES INC		09/30/2015	VARIOUS	1,356,000	57,364	X X X	0
249030107	DENTSPLY INTL INC NEW COM		09/30/2015	VARIOUS	282,000	14,469	X X X	0
25179M103	DEVON ENERGY CORP NEW COM		12/09/2015	VARIOUS	781,000	28,623	X X X	0
25271C102	DIAMOND OFFSHORE DRILLING INC		09/30/2015	Merrill Lynch	130,000	2,243	X X X	0
254709108	DISCOVER FINL SVCS COM		09/30/2015	VARIOUS	876,000	48,389	X X X	0

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25470F104	DISCOVERY COMMUNICATIONS INC		09/30/2015	VARIOUS	301,000	9,179	X X X	0
25470F302	DISCOVERY COMMUNICATIONS INC		09/30/2015	VARIOUS	519,000	14,807	X X X	0
254687106	DISNEY WALT CO COM		09/30/2015	VARIOUS	2,779,000	300,932	X X X	0
256677105	DOLLAR GENERAL CORP		09/30/2015	VARIOUS	503,000	38,102	X X X	0
256746108	DOLLAR TREE INC		09/30/2015	VARIOUS	400,800	30,312	X X X	0
25746U109	DOMINION RES INC VA NEW COM		06/30/2015	Investment Tech Group	762,000	51,052	X X X	0
260003108	DOVER CORP COM		09/30/2015	VARIOUS	315,000	20,822	X X X	0
260543103	DOW CHEM CO COM		09/30/2015	VARIOUS	2,329,000	110,494	X X X	0
26138E109	DR PEPPER SNAPPLE INC		09/30/2015	VARIOUS	326,000	24,232	X X X	0
233331107	DTE ENERGY CO COM		09/30/2015	VARIOUS	361,000	27,591	X X X	0
263534109	DU PONT E DE NEMOURS & CO		09/30/2015	VARIOUS	1,820,000	95,446	X X X	0
26441C204	DUKE ENERGY CORP NEW COM		11/03/2015	Investment Tech Group	1,007,000	71,774	X X X	0
26483E100	DUN & BRADSTREET CORP DEL NEW		09/30/2015	Merrill Lynch	73,000	7,617	X X X	0
269246401	E-TRADE FINANCIAL CORP		09/30/2015	VARIOUS	584,000	16,840	X X X	0
277432100	EASTMAN CHEM CO COM		09/30/2015	Merrill Lynch	107,000	6,909	X X X	0
G29183103	EATON CORP PLC		12/09/2015	VARIOUS	944,000	50,362	X X X	0
278642103	EBAY INC COM		09/30/2015	VARIOUS	1,910,000	89,677	X X X	0
278865100	ECOLAB INC COM		09/30/2015	VARIOUS	535,000	59,766	X X X	0
281020107	EDISON INTL COM		09/30/2015	VARIOUS	656,000	38,544	X X X	0
28176E108	EDWARDS LIFSCIENCES CORP		09/30/2015	VARIOUS	217,000	30,343	X X X	0
285512109	ELECTRONIC ARTS		09/30/2015	VARIOUS	532,000	34,796	X X X	0
268648102	EMC CORP MASS		09/30/2015	VARIOUS	3,736,000	96,215	X X X	0
291011104	EMERSON ELEC CO COM		11/03/2015	Investment Tech Group	969,000	47,830	X X X	0
29364G103	ENERGY CORP NEW COM		09/30/2015	VARIOUS	361,000	24,789	X X X	0
26875P101	EOG RES INC COM		11/03/2015	VARIOUS	1,109,000	96,858	X X X	0
26884L109	EQT CORP COM		12/09/2015	Investment Tech Group	308,000	16,327	X X X	0
294429105	EQUIFAX INC COM		09/30/2015	VARIOUS	238,000	23,137	X X X	0
29444U700	EQUINIX INC		09/30/2015	VARIOUS	115,000	30,089	X X X	0
29476L107	EQUITY RESIDENTIAL PTYS TR SH		09/30/2015	VARIOUS	733,000	53,405	X X X	0
518439104	ESTEE LAUDER COS INC CL A		09/30/2015	VARIOUS	454,000	38,046	X X X	0
3040W108	EVERSOURCE ENERGY		09/30/2015	VARIOUS	638,000	31,363	X X X	0
30161N101	EXELON CORP COM		12/09/2015	VARIOUS	1,858,000	52,267	X X X	0
30212P303	EXPEDIA INC		09/30/2015	VARIOUS	171,000	18,951	X X X	0
302130109	EXPEDITORS INTL WASH INC COM		09/30/2015	VARIOUS	381,000	17,916	X X X	0
30219G108	EXPRESS SCRIPTS HLDG CO		11/03/2015	VARIOUS	1,365,000	120,841	X X X	0
30231G102	EXXON MOBIL CORP		09/30/2015	VARIOUS	7,421,000	594,602	X X X	0
315616102	F5 NETWORKS INC		09/30/2015	VARIOUS	143,000	17,224	X X X	0
30303M102	FACEBOOK INC		09/30/2015	VARIOUS	3,851,000	330,468	X X X	0
311900104	FASTENAL CO		11/03/2015	Investment Tech Group	586,000	24,047	X X X	0
31428X106	FEDEX CORP COM		11/03/2015	Investment Tech Group	307,000	48,967	X X X	0
31620M106	FIDELITY NATL INFORMATION SVCS		09/30/2015	VARIOUS	567,000	36,275	X X X	0
316773100	FIFTH THIRD BANCORP		12/09/2015	Investment Tech Group	1,623,000	32,703	X X X	0
336433107	FIRST SOLAR INC COM		09/30/2015	VARIOUS	153,000	7,254	X X X	0
337932107	FIRSTENERGY CORP COM		12/09/2015	Investment Tech Group	854,000	27,576	X X X	0
337738108	FISERV INC COM		09/30/2015	VARIOUS	400,000	33,068	X X X	0
34354P105	FLOWSERVE CORP COM		09/30/2015	Merrill Lynch	96,000	3,940	X X X	0
343412102	FLUOR CORP NEW COM		09/30/2015	VARIOUS	292,000	14,534	X X X	0
302491303	FMC CORP NEW COM		12/09/2015	Investment Tech Group	270,000	11,200	X X X	0
30249U101	FMC TECHNOLOGIES INC COM		09/30/2015	Merrill Lynch	462,000	14,273	X X X	0
345370860	FORD MTR CO DEL COM PAR \$0.01		09/30/2015	VARIOUS	7,836,000	113,648	X X X	0
354613101	FRANKLIN RES INC COM		12/09/2015	VARIOUS	782,000	29,597	X X X	0
35671D857	FREEMONT MCMORAN COPPER B		09/30/2015	Merrill Lynch	2,287,000	21,993	X X X	0
35906A108	FRONTIER COMMUNICATIONS CORP		09/30/2015	VARIOUS	2,349,000	11,433	X X X	0
364760108	GAP INC COM		11/03/2015	Investment Tech Group	481,000	13,449	X X X	0

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
369550108	GENERAL DYNAMICS CORP COM		09/30/2015	VARIOUS	517,000	72,628	X X X	0
369604103	GENERAL ELEC CO COM		09/30/2015	VARIOUS	17,205,000	451,772	X X X	0
370023103	GENERAL GROWTH PROPERTIES INC		09/30/2015	VARIOUS	1,176,000	30,702	X X X	0
370334104	GENERAL MLS INC COM		09/30/2015	VARIOUS	1,021,000	56,585	X X X	0
370451100	GENERAL MOTORS CO		09/30/2015	VARIOUS	2,899,000	93,426	X X X	0
372460105	GENUINE PARTS CO COM		09/30/2015	VARIOUS	305,000	26,652	X X X	0
375558103	GILEAD SCIENCES INC COM		09/30/2015	VARIOUS	2,505,000	276,681	X X X	0
38141G104	GOLDMAN SACHS GROUP INC COM		11/03/2015	VARIOUS	375,000	67,329	X X X	0
382550101	GOODYEAR TIRE & RUBR CO COM		09/30/2015	VARIOUS	542,000	16,315	X X X	0
384802104	GRAINGER W W INC COM		12/09/2015	VARIOUS	159,000	33,386	X X X	0
406216101	HALLIBURTON CO COM		09/30/2015	VARIOUS	1,719,000	69,639	X X X	0
410345102	HANESBRANDS INC		09/30/2015	Merrill Lynch	810,000	23,384	X X X	0
412822108	HARLEY DAVIDSON INC COM		09/30/2015	VARIOUS	415,000	22,983	X X X	0
413086109	HARWAN INTL INDS INC NEW COM		09/30/2015	Merrill Lynch	52,000	4,986	X X X	0
413875105	HARRIS CORP DEL COM		09/30/2015	VARIOUS	250,000	18,968	X X X	0
416515104	HARTFORD FINL SVCS GROUP INC		09/30/2015	VARIOUS	835,000	35,961	X X X	0
418056107	HASBRO INC COM		09/30/2015	VARIOUS	227,000	16,623	X X X	0
40412C101	HCA HOLDINGS INC		12/09/2015	VARIOUS	788,000	59,223	X X X	0
40414L109	HCP INC COM		12/09/2015	Investment Tech Group	935,000	34,375	X X X	0
423452101	HELMERICH & PAYNE INC		11/03/2015	Investment Tech Group	218,000	13,219	X X X	0
806407102	HENRY SCHEIN INC		09/30/2015	VARIOUS	167,000	23,147	X X X	0
427866108	HERSHEY FOODS CORP		12/09/2015	Investment Tech Group	296,000	25,968	X X X	0
42809H107	HESS CORP		11/03/2015	VARIOUS	338,000	20,116	X X X	0
42824C109	HEWLETT PACKARD CO		12/09/2015	VARIOUS	3,650,000	57,723	X X X	0
437076102	HOME DEPOT INC COM		09/30/2015	VARIOUS	2,189,000	245,878	X X X	0
438516106	HONEYWELL INTL INC COM		09/30/2015	VARIOUS	1,332,000	132,987	X X X	0
440452100	HORMEL FOODS CORP COM		09/30/2015	VARIOUS	266,000	16,244	X X X	0
44107P104	HOST HOTELS & RESORTS INC		11/03/2015	Investment Tech Group	1,517,000	26,729	X X X	0
40434L105	HP INC		12/09/2015	VARIOUS	3,650,000	50,335	X X X	0
444859102	HUMANA INC COM		09/30/2015	VARIOUS	171,000	31,588	X X X	0
452308109	IBM CORP COM		12/09/2015	VARIOUS	1,877,000	275,722	X X X	0
452327109	ILLINOIS TOOL WKS INC COM		09/30/2015	Investment Tech Group	62,000	58,150	X X X	0
G47791101	ILLUMINA INC		12/09/2015	Investment Tech Group	281,000	50,903	X X X	0
458140100	INGERSOLL-RAND PUBLIC LIMITED		11/03/2015	Investment Tech Group	535,000	32,014	X X X	0
45866F104	INTEL CORP CALIF COM		09/30/2015	VARIOUS	8,320,000	253,959	X X X	0
460146103	INTERCONTINENTAL EXCHANGE GROUP		09/30/2015	VARIOUS	188,000	43,617	X X X	0
460690100	INTERNATIONAL PAPER CO COM		11/03/2015	Investment Tech Group	844,000	36,545	X X X	0
459506101	INTERPUBLIC GROUP COS INC COM		09/30/2015	VARIOUS	825,000	16,021	X X X	0
461202103	INTL FLAVORS & FRAGRANCES INC		09/30/2015	VARIOUS	162,000	17,352	X X X	0
46120E602	INTUIT COM		09/30/2015	VARIOUS	407,000	38,058	X X X	0
G491BT108	INTUITIVE SURGICAL INC		09/30/2015	VARIOUS	74,000	35,360	X X X	0
46264V101	INVECO LTD SHS		11/03/2015	Investment Tech Group	865,000	30,359	X X X	0
46625H100	IRON MTN INC PA COM		09/30/2015	VARIOUS	385,000	11,711	X X X	0
469814107	J P MORGAN CHASE & CO		12/09/2015	VARIOUS	6,785,000	444,171	X X X	0
445658107	JACOBS ENGR GROUP INC COM		09/30/2015	VARIOUS	248,000	10,120	X X X	0
832696405	JB HUNT TRANSPORT SERVICES INC		09/30/2015	Merrill Lynch	184,000	13,139	X X X	0
478160104	JM SMUCKER COMPANY		09/30/2015	VARIOUS	206,000	22,951	X X X	0
478366107	JOHNSON & JOHNSON COM		09/30/2015	VARIOUS	4,718,000	453,347	X X X	0
48203R104	JOHNSON CTLS INC COM		09/30/2015	VARIOUS	960,000	43,209	X X X	0
485170302	JUNIPER NETWORKS INC COM		09/30/2015	VARIOUS	711,000	18,640	X X X	0
487836108	KANSAS CITY SOUTHERN		09/30/2015	VARIOUS	221,000	20,283	X X X	0
49271M100	KELLOGG CO COM		09/30/2015	VARIOUS	511,000	32,658	X X X	0
493267108	KEURIG GREEN MOUNTAIN INC		12/09/2015	VARIOUS	242,000	17,369	X X X	0
	KEYCORP NEW COM		09/30/2015	Merrill Lynch	1,146,000	14,890	X X X	0

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
494368103	KIMBERLY CLARK CORP COM		09/30/2015	VARIOUS	620,000	66,330	X X X	0
49446R109	KIMCO RLTY CORP COM		09/30/2015	VARIOUS	830,000	19,483	X X X	0
482480100	KLA TENCOR CORP		09/30/2015	VARIOUS	316,000	17,084	X X X	0
500255104	KOHL'S CORP COM		12/09/2015	VARIOUS	399,000	18,817	X X X	0
500754106	KRAFT HEINZ CO/THE		09/30/2015	VARIOUS	1,012,000	71,623	X X X	0
501044101	KROGER CO COM		09/30/2015	VARIOUS	1,122,000	59,783	X X X	0
502424104	L-3 COMMUNICATIONS HLDGS INC		11/03/2015	Investment Tech Group	163,000	20,168	X X X	0
50540R409	LABORATORY CORP AMER HLDGS		09/30/2015	VARIOUS	202,000	23,424	X X X	0
512807108	LAM RESEARCH CORP		11/03/2015	Investment Tech Group	320,000	24,291	X X X	0
524901105	LEGG MASON INC		09/30/2015	Merrill Lynch	220,000	9,152	X X X	0
526057104	LENNAR CORP COM		09/30/2015	VARIOUS	349,000	17,102	X X X	0
527288104	LEUCADIA NATL CORP COM		12/09/2015	Investment Tech Group	681,000	12,088	X X X	0
52729N308	LEVEL 3 COMMUNICATIONS INC		09/30/2015	VARIOUS	579,000	28,334	X X X	0
532457108	LILLY ELI & CO COM		09/30/2015	VARIOUS	1,662,000	139,067	X X X	0
501797104	LIMITED INC COM		09/30/2015	VARIOUS	444,000	38,448	X X X	0
534187109	LINCOLN NATL CORP IND COM		09/30/2015	VARIOUS	504,000	27,431	X X X	0
535678106	LINEAR TECHNOLOGY CORP COM		11/03/2015	Investment Tech Group	485,000	21,636	X X X	0
539830109	LOOKHEED MARTIN CORP COM		09/30/2015	VARIOUS	485,000	88,705	X X X	0
540424108	LOEWS CORP COM		09/30/2015	VARIOUS	576,000	21,875	X X X	0
548661107	LOWES COS INC COM		09/30/2015	VARIOUS	1,576,000	107,716	X X X	0
N53745100	LYONDELLBASELL INDUSTRIES NV		12/09/2015	VARIOUS	706,000	64,991	X X X	0
55261F104	M & T BK CORP COM		09/30/2015	VARIOUS	267,000	33,091	X X X	0
554382101	MACERICH CO/THE		09/30/2015	VARIOUS	270,000	21,125	X X X	0
G5785G107	MALLINCKRODT PLC		11/03/2015	Investment Tech Group	236,000	16,584	X X X	0
565849106	MARATHON OIL		09/30/2015	Merrill Lynch	1,361,000	20,961	X X X	0
56585A102	MARATHON PETROLEUM CORP		09/30/2015	VARIOUS	1,078,000	52,935	X X X	0
571903202	MARRIOTT INTL INC NEW CL A		08/04/2015	VARIOUS	266,000	19,765	X X X	0
571748102	MARSH & MCLENNAN COS INC COM		09/30/2015	VARIOUS	613,000	33,314	X X X	0
573284106	MARTIN MARIETTA MATERIALS INC		09/30/2015	VARIOUS	134,000	19,705	X X X	0
574599106	MASCO CORP COM		09/30/2015	VARIOUS	691,000	18,252	X X X	0
57636Q104	MASTERCARD INC CL A		09/30/2015	VARIOUS	1,700,000	156,725	X X X	0
577081102	MATTEL INC COM		11/03/2015	Investment Tech Group	684,000	17,520	X X X	0
579780206	MCCORMICK & CO NON VOTING		09/30/2015	VARIOUS	233,000	18,619	X X X	0
580135101	MCDONALDS CORP COM		11/03/2015	VARIOUS	1,879,000	184,817	X X X	0
580645109	MCGRAW HILL COS INC COM		11/03/2015	Investment Tech Group	382,000	36,527	X X X	0
58155Q103	MCKESSON HBOC INC COM		12/09/2015	VARIOUS	397,000	74,360	X X X	0
582839106	MEAD JOHNSON NUTRITION CO COM		11/03/2015	Investment Tech Group	260,000	21,705	X X X	0
58933Y105	MERCK & CO INC NEW		11/03/2015	Investment Tech Group	5,194,000	292,446	X X X	0
59156R108	METLIFE INC COM		09/30/2015	VARIOUS	1,635,000	84,125	X X X	0
595017104	MICROCHIP TECHNOLOGY INC COM		09/30/2015	VARIOUS	424,000	18,810	X X X	0
595112103	MICRON TECHNOLOGY INC COM		11/03/2015	Investment Tech Group	1,469,000	26,704	X X X	0
594918104	MICROSOFT CORP COM		09/30/2015	VARIOUS	13,628,000	607,648	X X X	0
608190104	MOHAWK INDUSTRIES INC		09/30/2015	VARIOUS	127,000	23,770	X X X	0
60871R209	MOLSON COORS BREWING CO CL B		09/30/2015	VARIOUS	317,000	25,295	X X X	0
609207105	MONDELEZ INTERNATIONAL INC		11/03/2015	Investment Tech Group	2,758,000	117,750	X X X	0
61166W101	MONSANTO CO NEW COM		12/09/2015	VARIOUS	888,000	81,627	X X X	0
61174X109	MONSTER BEVERAGE CORP		09/30/2015	Merrill Lynch	175,000	23,687	X X X	0
615369105	MOODY'S CORP COM		12/09/2015	VARIOUS	352,000	35,287	X X X	0
617446448	MORGAN STANLEY DEAN WITTER & CO		12/09/2015	VARIOUS	3,078,000	102,019	X X X	0
620076307	MOTOROLA SOLUTIONS INC		09/30/2015	VARIOUS	323,000	19,856	X X X	0
626717102	MURPHY OIL CORP COM		09/30/2015	Merrill Lynch	326,000	7,874	X X X	0
N59465109	MYLAN NV		11/03/2015	Investment Tech Group	636,000	30,089	X X X	0
631103108	NASDAQ STK MKT INC COM STK		09/30/2015	Merrill Lynch	237,000	12,631	X X X	0
637071101	NATIONAL-OILWELL INC		11/03/2015	VARIOUS	354,000	14,081	X X X	0

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
63938C108	NAVIENT CORP W/D		09/30/2015	Merrill Lynch	752,000	8,465	X X X	0
64110D104	NETAPP INC COM		09/30/2015	VARIOUS	603,000	18,970	X X X	0
64110L106	NETFLIX INC		09/30/2015	VARIOUS	335,000	72,122	X X X	0
651229106	NEWELL RUBBERMAID INC		09/30/2015	VARIOUS	538,000	21,736	X X X	0
651290108	NEWMFIELD EXPLORATION CO		09/30/2015	VARIOUS	327,000	11,437	X X X	0
651639106	NEWMONT MINING CORP COM		09/30/2015	Merrill Lynch	1,064,000	17,059	X X X	0
65249B109	NEWS CORP		06/30/2015	Investment Tech Group	642,000	9,262	X X X	0
65249B208	NEWS CORP		09/30/2015	Merrill Lynch	216,000	2,769	X X X	0
65339F101	NEXTERA ENERGY INC		09/30/2015	VARIOUS	784,000	76,972	X X X	0
G6518L108	NIELSEN HOLDINGS PLC		09/30/2015	VARIOUS	737,000	32,875	X X X	0
654106103	NIKE INC CL B COM		09/30/2015	VARIOUS	1,155,000	128,954	X X X	0
65473P105	NISOURCE INC COM		09/30/2015	VARIOUS	639,000	23,011	X X X	0
655044105	NOBLE ENERGY INC		09/30/2015	Merrill Lynch	641,000	19,258	X X X	0
655664100	NORDSTROM INC WASH COM		12/09/2015	Investment Tech Group	281,000	16,129	X X X	0
655844108	NORFOLK SOUTHN CORP COM		12/09/2015	VARIOUS	608,000	50,014	X X X	0
665859104	NORTHERN TR CORP COM		11/03/2015	VARIOUS	419,000	31,524	X X X	0
666807102	NORTROP GRUIMAN CORP COM		09/30/2015	VARIOUS	319,000	51,576	X X X	0
670346105	NUCOR CORP		11/03/2015	Investment Tech Group	812,000	36,266	X X X	0
67066G104	NVIDIA CORP COM		09/30/2015	VARIOUS	1,029,000	22,733	X X X	0
67103H107	O'REILLY AUTOMOTIVE INC		09/30/2015	VARIOUS	116,000	26,231	X X X	0
674599105	OCCIDENTAL PETE CORP COM		09/30/2015	VARIOUS	1,116,000	78,891	X X X	0
681919106	OMNICOM GROUP INC COM		09/30/2015	VARIOUS	488,000	33,591	X X X	0
68389X105	ORACLE CORPORATION COM		09/30/2015	VARIOUS	6,001,000	237,244	X X X	0
690768403	OWENS ILL INC NEW		09/30/2015	VARIOUS	323,000	6,715	X X X	0
693718108	PACCAR INC		11/03/2015	Investment Tech Group	405,000	21,506	X X X	0
701094104	PARKER HANNIFIN CORP COM		11/03/2015	VARIOUS	280,000	30,249	X X X	0
703395103	PATTERSON COS INC		09/30/2015	Merrill Lynch	174,000	7,516	X X X	0
704326107	PAYCHEX INC COM		09/30/2015	VARIOUS	646,000	30,713	X X X	0
70450Y103	PAYPAL HOLDINGS INC		09/30/2015	VARIOUS	1,889,000	66,330	X X X	0
712704105	PEOPLES UTD FINL INC COM		09/30/2015	VARIOUS	623,000	9,961	X X X	0
713291102	PEPCO HLDGS INC		09/30/2015	VARIOUS	509,000	13,181	X X X	0
713448108	PEPSICO INC COM		09/30/2015	VARIOUS	2,503,000	233,982	X X X	0
717081103	PFIZER INC COM STK USD0.05		09/30/2015	VARIOUS	10,969,000	360,237	X X X	0
69331C108	PG&E CORP COM		09/30/2015	VARIOUS	983,000	49,899	X X X	0
718172109	PHILIP MORRIS INTL INC COM		09/30/2015	VARIOUS	2,888,000	231,617	X X X	0
718546104	PHILLIPS 66		09/30/2015	VARIOUS	954,000	74,776	X X X	0
723484101	PINNACLE WEST CAP CORP COM		09/30/2015	Merrill Lynch	14,231	14,231	X X X	0
723787107	PIONEER NAT RES CO		12/09/2015	VARIOUS	301,000	42,634	X X X	0
724479100	PITNEY BOWES INC COM		09/30/2015	Merrill Lynch	406,000	8,029	X X X	0
729251108	PLUM CREEK TIMBER CO INC COM		09/30/2015	Merrill Lynch	351,000	13,856	X X X	0
693475105	PNC FINANCIAL SERVICES GROUP		09/30/2015	VARIOUS	1,130,000	105,689	X X X	0
693506107	PPG INDS INC COM		11/03/2015	Investment Tech Group	547,000	57,216	X X X	0
69351T106	PPL CORP COM		09/30/2015	VARIOUS	1,347,000	42,541	X X X	0
74005P104	PRAXAIR INC COM		12/09/2015	VARIOUS	669,000	72,410	X X X	0
740189105	PRECISION CASTPARTS CORP		09/30/2015	VARIOUS	276,000	59,824	X X X	0
74144T108	PRICE T ROWE GROUP INC COM		11/03/2015	Investment Tech Group	543,000	41,763	X X X	0
741503403	PRICELINE COM INC		09/30/2015	VARIOUS	86,000	102,276	X X X	0
74251V102	PRINCIPAL FINANCIAL GROUP INC		09/30/2015	VARIOUS	551,000	27,580	X X X	0
742718109	PROCTER & GAMBLE CO COM		09/30/2015	VARIOUS	4,810,000	364,493	X X X	0
743315103	PROGRESSIVE CORP OHIO COM		09/30/2015	VARIOUS	998,000	29,531	X X X	0
74340W103	PROLOGIS INC		09/30/2015	VARIOUS	1,053,000	40,497	X X X	0
744320102	PRUDENTIAL FINL INC		11/03/2015	Investment Tech Group	910,000	78,823	X X X	0
74460D109	PUBLIC STORAGE INC COM		09/30/2015	VARIOUS	190,000	35,267	X X X	0
745867101	PULTTE CORP COM		12/09/2015	Investment Tech Group	648,000	12,033	X X X	0

SCHEDULE D - PART 3 Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
693656100	PVH CORP		12/09/2015	Investment Tech Group	166,000	13,214	X X X	0
74736K101	QORVO INC		09/30/2015	Merrill Lynch	300,000	13,471	X X X	0
747525103	QUALCOMM INC		11/03/2015	VARIOUS	2,282,000	141,353	X X X	0
74762E102	QUANTA SVCS INC COM		12/09/2015	Investment Tech Group	330,000	6,821	X X X	0
74834L100	QUEST DIAGNOSTICS INC COM		09/30/2015	VARIOUS	288,000	19,729	X X X	0
751212101	RALPH LAUREN CORP		11/03/2015	Investment Tech Group	120,000	13,699	X X X	0
75281A109	RANGE RES CORP COM		11/03/2015	Investment Tech Group	341,000	10,595	X X X	0
755111507	RAYTHEON CO NEW		09/30/2015	VARIOUS	517,000	52,741	X X X	0
756109104	REALTY INCOME CORP		09/30/2015	VARIOUS	472,000	21,585	X X X	0
756571102	RED HAT INC COM		09/30/2015	VARIOUS	368,000	27,675	X X X	0
75886F107	REGENERON PHARMACEUTICALS INC		09/30/2015	VARIOUS	131,000	64,228	X X X	0
7591EP100	REGIONS FINL CORP		09/30/2015	VARIOUS	2,664,000	26,409	X X X	0
760759100	REPUBLIC SVCS INC COM		09/30/2015	Merrill Lynch	484,000	19,917	X X X	0
761713106	REYNOLDS AMERN INC		09/30/2015	VARIOUS	672,000	44,656	X X X	0
770323103	ROBERT HALF INTL INC COM		09/30/2015	Merrill Lynch	97,000	4,951	X X X	0
774341101	ROCKWELL COLLINS INC		09/30/2015	VARIOUS	264,000	23,451	X X X	0
773903109	ROCKWELL INTL CORP NEW COM		12/09/2015	VARIOUS	270,000	28,061	X X X	0
776696106	ROPER INDUSTRIES INC		09/30/2015	VARIOUS	202,000	33,794	X X X	0
778296103	ROSS STORES INC COM		09/30/2015	VARIOUS	832,000	42,416	X X X	0
V7780T103	ROYAL CARIBBEAN CRUISES LTD		09/30/2015	VARIOUS	344,000	28,587	X X X	0
79466L302	SALESFORCE COM INC		09/30/2015	VARIOUS	1,057,000	74,438	X X X	0
80004C101	SANDISK CORP		09/30/2015	VARIOUS	411,000	23,805	X X X	0
80569M102	SCANA CORP NEW COM		09/30/2015	VARIOUS	287,000	15,075	X X X	0
806857108	SCHLUMBERGER LTD COM		09/30/2015	VARIOUS	2,430,000	193,185	X X X	0
808513105	SCHWAB CHARLES CORP NEW COM		09/30/2015	VARIOUS	2,407,000	74,149	X X X	0
811065101	SCRIPPS NETWORKS INTERACTIVE		11/03/2015	Investment Tech Group	190,000	11,601	X X X	0
G7945M107	SEAGATE TECHNOLOGY		11/03/2015	Investment Tech Group	264,000	10,505	X X X	0
816651109	SEMPRA ENERGY COM		06/30/2015	Investment Tech Group	174,000	17,217	X X X	0
824348106	SHERWIN WILLIAMS CO COM		11/03/2015	Investment Tech Group	159,000	42,787	X X X	0
G81276100	SIGNET JEWELERS LTD		09/30/2015	VARIOUS	160,000	20,249	X X X	0
828806109	SIMON PPTY GROUP INC NEW COM		09/30/2015	VARIOUS	527,000	93,753	X X X	0
83088M102	SKYWORKS SOLUTIONS INC		12/09/2015	Investment Tech Group	326,000	28,104	X X X	0
78440X101	SL GREEN REALTY CORP		09/30/2015	Merrill Lynch	200,000	21,671	X X X	0
833034101	SNAP ON INC COM		09/30/2015	VARIOUS	116,000	18,013	X X X	0
842587107	SOUTHERN CO COM		09/30/2015	VARIOUS	1,547,000	66,537	X X X	0
844741108	SOUTHWEST AIRLS CO COM		09/30/2015	VARIOUS	1,123,000	39,615	X X X	0
845467109	SOUTHWESTERN ENERGY CO (DEL)		12/09/2015	Investment Tech Group	776,000	5,595	X X X	0
847560109	SPECTRA ENERGY CORP COM		09/30/2015	Merrill Lynch	1,349,000	35,255	X X X	0
790849103	ST JUDE MED INC COM		09/30/2015	Merrill Lynch	282,000	16,542	X X X	0
854502101	STANLEY BLACK & DECKER		09/30/2015	VARIOUS	308,000	31,510	X X X	0
85590A401	STARBUCKS CORP COM		09/30/2015	VARIOUS	2,529,000	137,302	X X X	0
857471103	STARWOOD HOTELS & RESORTS COM		09/30/2015	Merrill Lynch	137,000	9,117	X X X	0
863667101	STATE STREET CORP		12/09/2015	VARIOUS	824,000	56,698	X X X	0
867914103	SUNTRUST BKS INC		09/30/2015	VARIOUS	1,041,000	43,211	X X X	0
871503108	SYMANTEC CORP COM		11/03/2015	Investment Tech Group	739,000	15,305	X X X	0
87165B103	SYNCHRONY FINANCIAL		12/09/2015	VARIOUS	1,427,169	41,553	X X X	0
871829107	SYSCO CORP COM		09/30/2015	VARIOUS	1,112,000	41,451	X X X	0
87612E106	TARGET CORP COM		11/03/2015	VARIOUS	917,000	72,677	X X X	0
872375100	TECO ENERGY INC COM		09/30/2015	Merrill Lynch	472,000	12,390	X X X	0
87901J105	TEGNA INC		09/30/2015	VARIOUS	455,000	11,183	X X X	0
88033G407	TENET HEALTHCARE CORP		11/03/2015	Investment Tech Group	201,000	6,846	X X X	0
881609101	TESORO PETE CORP		09/30/2015	VARIOUS	247,000	21,834	X X X	0
882508104	TEXAS INSTRS INC COM		09/30/2015	VARIOUS	2,053,000	104,808	X X X	0

SCHEDULE D - PART 3 Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
883203101	TEXTRON INC COM		09/30/2015	Merrill Lynch	199,000	7,469	X X X	0
883556102	THERMO ELECTRON CORP COM		09/30/2015	VARIOUS	700,000	88,808	X X X	0
886547108	TIFFANY & CO NEW COM		09/30/2015	Merrill Lynch	81,000	6,268	X X X	0
887324207	TIME WARNER CABLE INC COM		09/30/2015	VARIOUS	561,000	100,284	X X X	0
887317303	TIME WARNER INC NEW COM NEW		09/30/2015	VARIOUS	1,110,000	83,910	X X X	0
872540109	TJX COS INC NEW COM		09/30/2015	VARIOUS	1,149,000	77,203	X X X	0
891027104	TORCHMARK CORP		09/30/2015	VARIOUS	233,000	13,401	X X X	0
891906109	TOTAL SYS SVCS INC		09/30/2015	VARIOUS	340,000	14,633	X X X	0
892356106	TRACTOR SUPPLY CO		09/30/2015	VARIOUS	273,000	24,046	X X X	0
89417E109	TRAVELERS COS INC COM		09/30/2015	VARIOUS	530,000	52,092	X X X	0
896945201	TRIPADVISOR INC		11/03/2015	Investment Tech Group	258,000	21,250	X X X	0
90130A101	TWENTY-FIRST CENTURY FOX INC		12/09/2015	Investment Tech Group	2,505,000	79,082	X X X	0
90130A200	TWENTY-FIRST CENTURY FOX INC		09/30/2015	Merrill Lynch	867,000	23,450	X X X	0
G91442106	TYCO INTERNATIONAL PLC		09/30/2015	VARIOUS	847,000	31,286	X X X	0
902494103	TYSON FOODS INC CL A		09/30/2015	VARIOUS	611,000	26,025	X X X	0
902973304	U S BANCORP DEL NEW		09/30/2015	VARIOUS	2,820,000	121,257	X X X	0
904311107	UNDER ARMOUR INC		09/30/2015	VARIOUS	180,000	16,014	X X X	0
907818108	UNION PAC CORP COM		11/03/2015	Investment Tech Group	1,276,000	116,471	X X X	0
910047109	UNITED CONTINENTAL HOLDINGS IN		09/30/2015	Merrill Lynch	674,000	35,708	X X X	0
91324P102	UNITED HEALTH GROUP INC COM		09/30/2015	VARIOUS	1,624,000	193,131	X X X	0
911312106	UNITED PARCEL SVC INC CL B		09/30/2015	VARIOUS	1,378,000	135,891	X X X	0
911363109	UNITED RENTALS INC		09/30/2015	Merrill Lynch	67,000	4,007	X X X	0
913017109	UNITED TECHNOLOGIES CORP COM		12/09/2015	VARIOUS	1,673,000	151,780	X X X	0
913903100	UNIVERSAL HEALTH SERVICES INC		09/30/2015	VARIOUS	116,000	14,779	X X X	0
91529Y106	UNUMPROVIDENT CORP		09/30/2015	VARIOUS	496,000	17,221	X X X	0
918204108	V F CORP COM		09/30/2015	VARIOUS	580,000	39,986	X X X	0
91913Y100	VALERO ENERGY CORP COM NEW		09/30/2015	VARIOUS	978,000	58,764	X X X	0
92220P105	VARIAN MED SYS INC COM		11/03/2015	Investment Tech Group	199,000	15,623	X X X	0
92276F100	VENTAS INC		09/30/2015	VARIOUS	668,000	40,279	X X X	0
92343E102	VERISIGN INC COM		09/30/2015	VARIOUS	153,000	9,663	X X X	0
92345Y106	VERISK ANALYTICS INC		11/03/2015	Investment Tech Group	312,000	21,762	X X X	0
92343V104	VERIZON COMMUNICATIONS COM		09/30/2015	VARIOUS	6,927,000	315,896	X X X	0
92532F100	VERTEX PHARMACEUTICALS INC		09/30/2015	VARIOUS	416,000	48,362	X X X	0
92553P201	VIA COM INC NEW CL B		12/09/2015	Investment Tech Group	701,000	31,405	X X X	0
92826C839	VISA INC COM CL A		11/03/2015	VARIOUS	3,296,000	225,617	X X X	0
929042109	VORNADO RLTY TR COM		09/30/2015	VARIOUS	356,000	33,052	X X X	0
929160109	VULCAN MATLS CO COM		09/30/2015	VARIOUS	226,000	19,605	X X X	0
931142103	WAL MART STORES INC COM		12/09/2015	VARIOUS	3,646,000	232,719	X X X	0
931427108	WALGREENS BOOTS ALLIANCE INC		09/30/2015	VARIOUS	1,489,000	125,045	X X X	0
94106L109	WASTE MGMT INC DEL COM		09/30/2015	VARIOUS	845,000	40,522	X X X	0
941848103	WATERS CORP COM		09/30/2015	VARIOUS	165,000	20,827	X X X	0
92939U106	WEC ENERGY GROUP INC		09/30/2015	VARIOUS	634,528	31,790	X X X	0
949746101	WELLS FARGO & CO NEW COM		09/30/2015	VARIOUS	7,898,000	432,301	X X X	0
95040Q104	WELL TOWER INC		12/09/2015	Investment Tech Group	710,000	46,602	X X X	0
958102105	WESTERN DIGITAL CORP DEL COM		12/09/2015	Investment Tech Group	465,000	29,704	X X X	0
959802109	WESTERN UN CO COM		09/30/2015	VARIOUS	1,028,000	20,443	X X X	0
962166104	WEYERHAEUSER CO COM		11/03/2015	Investment Tech Group	1,038,000	32,284	X X X	0
963320106	WHIRLPOOL CORP COM		09/30/2015	VARIOUS	157,000	25,774	X X X	0
966837106	WHOLE FOODS MKT INC		12/09/2015	VARIOUS	722,000	22,368	X X X	0
969457100	WILLIAMS COS INC COM		09/30/2015	VARIOUS	865,000	35,709	X X X	0
98310W108	WINDHAM WORLDWIDE CORP COM		09/30/2015	VARIOUS	237,000	18,776	X X X	0
983134107	WYNN RESORTS LTD		11/03/2015	Investment Tech Group	164,000	12,194	X X X	0
98389B100	XCEL ENERGY INC COM		09/30/2015	VARIOUS	1,019,000	34,089	X X X	0
984121103	XEROX CORP COM		09/30/2015	VARIOUS	2,020,000	21,045	X X X	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
983919101	XILINX INC COM		09/30/2015	VARIOUS	520,000	22,927	X X X	0
98419M100	XYLEM INC COM		09/30/2015	VARIOUS	364,000	12,167	X X X	0
984332106	YAHOO INC		09/30/2015	VARIOUS	1,667,000	58,566	X X X	0
988498101	YUM BRANDS INC		12/09/2015	VARIOUS	871,000	67,525	X X X	0
98956P102	ZIMMER HOLDINGS		11/03/2015	Investment Tech Group	249,000	26,481	X X X	0
98978V103	ZOETIS INC		12/09/2015	VARIOUS	1,105,000	49,510	X X X	0
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					30,695,323	X X X	0
9799997	Subtotal - Common Stocks - Part 3					30,695,323	X X X	0
9799998	Summary Item from Part 5 for Common Stocks					15,346,043	X X X	0
9799999	Subtotal - Common Stocks					46,041,366	X X X	0
9899999	Subtotal - Preferred and Common Stocks					46,041,366	X X X	0
9999999	Totals					281,873,323	X X X	628,237

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21	
										11	12	13	14							15
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Contractual Maturity Date
Bonds - U.S. Governments																				
83162CP2	SBA GTD PARTN CTF5 2005-20F 1		12/01/2015	PRINCIPAL RECEIPT	X X X	664,584	664,584	740,596	705,791	0	(41,207)	0	(41,207)	0	664,584	0	0	0	23,667	06/01/2025
83162COH9	SBA GTD PARTN CTF5 2006-20F 1		12/01/2015	PRINCIPAL RECEIPT	X X X	133,982	133,982	149,139	133,982	0	(15,157)	0	(15,157)	0	133,982	0	0	0	6,303	06/01/2026
83162COX4	SBA GTD PARTN CTF5 2007-20C 1		09/01/2015	PRINCIPAL RECEIPT	X X X	265,729	265,729	295,623	294,427	0	(28,698)	0	(28,698)	0	265,729	0	0	0	11,006	03/01/2027
83162CRA3	SBA GTD PARTN CTF5 2007-20E 1		11/02/2015	PRINCIPAL RECEIPT	X X X	128,260	128,260	147,438	140,639	0	(12,379)	0	(12,379)	0	128,260	0	0	0	5,091	05/01/2027
912828C73	U S TREASURY NOTE		09/14/2015	VARIOUS	X X X	26,721,404	26,577,000	26,663,049	26,668,631	0	(14,202)	0	(14,202)	0	26,644,430	76,974	76,974	0	128,882	04/15/2017
912828UE8	U S TREASURY NOTE		11/20/2015	Morgan Stanley	X X X	131,386	132,000	131,712	141,817	0	55	0	55	0	131,766	(360)	(360)	0	888	12/31/2017
912828VL1	U S TREASURY NOTE		03/27/2015	VARIOUS	X X X	14,836,487	14,796,000	14,829,527	14,817,555	0	(3,125)	0	(3,125)	0	14,814,430	22,057	22,057	0	62,963	07/15/2016
912828WD8	U S TREASURY NOTE		12/11/2015	Morgan Stanley	X X X	956,063	953,000	955,535	955,535	0	(306)	0	(306)	0	955,229	824	824	0	7,396	10/31/2018
912828WT3	U S TREASURY NOTES		12/30/2015	VARIOUS	X X X	5,263,221	5,290,000	5,230,518	5,233,240	0	4,795	0	4,795	0	5,238,035	25,185	25,185	0	55,094	07/15/2017
912828SY7	U S TREASURY NTS		11/30/2015	VARIOUS	X X X	6,703,666	6,713,000	6,676,036	6,682,151	0	5,898	0	5,898	0	6,682,151	21,515	21,515	0	24,411	05/31/2017
0599999	Subtotal - U.S. Governments					55,904,770	55,613,554	55,819,171	53,006,494	0	(104,326)	0	(104,326)	0	55,658,596	146,174	146,174	0	325,710	X X X
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
659155FR1	NORTH EAST TX INDEP SCH DIST		08/01/2015	Sink PMT @ 100.0000000	X X X	20,000	20,000	20,504	20,490	0	(490)	0	(490)	0	20,000	0	0	0	200	08/01/2042
1799999	Subtotal - U.S. States, Territories and Possessions (Direct and Guaranteed)					20,000	20,000	20,504	20,490	0	(490)	0	(490)	0	20,000	0	0	0	200	X X X
Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)																				
167725AB6	CHICAGO IL TRANSIT AUTH SALES		12/01/2015	Sink PMT @ 100.0000000	X X X	120,000	120,000	131,426	120,000	0	(11,426)	0	(11,426)	0	120,000	0	0	0	7,560	12/01/2021
645913AL8	NEW JERSEY ST ECON DEV AUTH LE		08/26/2015	Merrill Lynch	X X X	972,650	980,000	932,176	957,411	0	13,076	0	13,076	0	970,488	2,162	2,162	0	0	02/15/2016
796268VC9	SAN ANTONIO TX INDEP SCH DIST		08/01/2015	Sink PMT @ 100.0000000	X X X	15,000	15,000	15,487	15,487	0	(487)	0	(487)	0	15,000	0	0	0	111	08/01/2044
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States (Direct and Guaranteed)					1,107,650	1,115,000	1,079,099	972,899	0	1,163	0	1,163	0	1,105,488	2,162	2,162	0	7,671	X X X
Bonds - U.S. Special Revenue, Special Assessment																				
3128S5L2	FHLMC POOL #1Q-1225		05/27/2015	VARIOUS	X X X	2,094,027	1,970,773	2,111,807	2,089,964	0	(12,003)	0	(12,003)	0	2,077,961	16,066	16,066	0	25,616	11/01/2036
31342A5L9	FHLMC POOL #78-0851		11/01/2015	VARIOUS	X X X	163,057	154,712	159,740	159,900	0	(564)	0	(564)	0	158,526	4,531	4,531	0	2,910	09/01/2033
31300LW50	FHLMC POOL #84-8768		11/23/2015	VARIOUS	X X X	2,677,841	2,550,296	2,715,667	2,707,769	0	(28,760)	0	(28,760)	0	2,679,008	(1,167)	(1,167)	0	53,077	12/01/2035
312939V73	FHLMC POOL #A9-1538		12/15/2015	PRINCIPAL RECEIPT	X X X	394,238	394,238	426,270	426,191	0	(31,953)	0	(31,953)	0	394,238	0	0	0	8,158	03/01/2040
3128MVV56	FHLMC POOL #G0-8635		12/15/2015	VARIOUS	X X X	37,497	37,497	38,136	37,497	0	(554)	0	(554)	0	37,582	(84)	(84)	0	322	04/01/2045
3128M1WU0	FHLMC POOL #G0-8658		12/15/2015	PRINCIPAL RECEIPT	X X X	8,608	8,608	8,629	8,608	0	(21)	0	(21)	0	8,608	0	0	0	29	08/01/2045
3132GDBM9	FHLMC POOL #Q0-0876		12/15/2015	PRINCIPAL RECEIPT	X X X	180,363	180,363	194,961	194,916	0	(14,553)	0	(14,553)	0	180,363	0	0	0	3,675	05/01/2041
3132QRQK9	FHLMC POOL #Q0-8239		12/15/2015	PRINCIPAL RECEIPT	X X X	210,320	210,320	214,149	214,120	0	(3,800)	0	(3,800)	0	210,320	0	0	0	3,909	05/01/2042
3132JN7K7	FHLMC POOL #Q2-1798		12/15/2015	PRINCIPAL RECEIPT	X X X	66,173	66,173	64,797	64,810	0	1,363	0	1,363	0	66,173	0	0	0	1,055	09/01/2043
3132M7XP8	FHLMC POOL #Q2-7286		12/15/2015	PRINCIPAL RECEIPT	X X X	299,770	299,770	304,969	304,910	0	(5,140)	0	(5,140)	0	299,770	0	0	0	4,488	07/01/2044
3132QRCA0	FHLMC POOL #Q3-4590		12/15/2015	PRINCIPAL RECEIPT	X X X	12,398	12,398	12,343	12,343	0	54	0	54	0	12,398	0	0	0	77	07/01/2045
3132QRQK9	FHLMC POOL #Q3-4957		12/15/2015	PRINCIPAL RECEIPT	X X X	14,261	14,261	14,297	14,261	0	(36)	0	(36)	0	14,261	0	0	0	68	07/01/2045
31393KNK24	FHLMC MULTICLASS MTG 3563 CA		12/15/2015	PRINCIPAL RECEIPT	X X X	351,235	351,235	378,017	351,235	0	0	0	0	0	351,235	0	0	0	8,228	03/15/2018
3139LGB80	FHLMC MULTICLASS MTG 3902 MA		04/27/2015	VARIOUS	X X X	781,716	756,139	794,773	774,324	0	(4,350)	0	(4,350)	0	769,974	11,742	11,742	0	10,957	08/15/2019
3137ACK99	FHLMC MULTICLASS MTG 3876 CA		04/27/2015	VARIOUS	X X X	2,054,523	2,011,551	2,080,070	2,067,007	0	(12,582)	0	(12,582)	0	2,054,426	98	98	0	20,176	06/15/2026
3137ACT141	FHLMC MULTICLASS MTG 3902 MA		12/15/2015	PRINCIPAL RECEIPT	X X X	236,779	236,779	254,464	236,779	0	0	0	0	0	236,779	0	0	0	4,706	07/15/2039
3137AJYX6	FHLMC MULTICLASS MTG 3876 CA		12/15/2015	PRINCIPAL RECEIPT	X X X	468,285	468,285	485,370	472,713	0	(4,428)	0	(4,428)	0	468,285	0	0	0	6,808	09/15/2029
31342AZE2	FHLMC POOL #78-0741		05/01/2015	VARIOUS	X X X	332,187	310,922	320,784	319,452	0	(273)	0	(273)	0	319,179	13,008	13,008	0	2,918	07/01/2033
31403DHF9	FNMA POOL #0745530		02/28/2015	VARIOUS	X X X	2,885,410	2,814,801	3,194,799	2,940,496	0	(30,104)	0	(30,104)	0	2,910,391	(24,982)	(24,982)	0	39,485	04/01/2016
31417AJ59	FNMA POOL #0AB3872		12/25/2015	PRINCIPAL RECEIPT	X X X	267,649	267,649	282,077	281,998	0	(14,349)	0	(14,349)	0	267,649	0	0	0	4,906	11/01/2041
3138LMEK6	FNMA POOL #0AD0149		03/25/2015	VARIOUS	X X X	898,630	821,896	969,837	913,824	0	(7,601)	0	(7,601)	0	906,223	(7,593)	(7,593)	0	13,075	06/01/2018
3138EJPA0	FNMA POOL #0AL2216		06/01/2015	BNP Paribas Securities	X X X	0	0	0	0	0	0	0	0	0	0	0	0	0	0	09/01/2039
3138W92G4	FNMA POOL #0AS0774		12/25/2015	PRINCIPAL RECEIPT	X X X	73,379	73,379	73,483	73,482	0	(103)	0	(103)	0	73,379	0	0	0	1,082	10/01/2043
3138X0Y28	FNMA POOL #0AB1628		12/25/2015	PRINCIPAL RECEIPT	X X X	89,061	89,061	89,186	89,186	0	(125)	0	(125)	0	89,061	0	0	0	1,378	07/01/2043
3135X3E21	FNMA POOL #0AU3751		08/28/2015	VARIOUS	X X X	336,812	336,812	354,968	354,834	0	(18,022)	0	(18,022)	0	336,812	0	0	0	6,896	08/01/2043
31397LVK2	FNMA GTD REMIC PT 08-51 BC		08/28/2015	VARIOUS	X X X	476,152	464,340	492,055	467,440	0	(1,267)	0	(1,267)	0	466,173	9,979	9,979	0	13,275	06/25/2023
31396QZM2	FNMA GTD REMIC PT 09-70 NT		08/28/2015	VARIOUS	X X X	146,227	143,232	148,811	143,599	0	(148)	0	(148)	0	143,451	2,776	2,776	0	3,634	08/25/2019
3136ABT4	FNMA GTD REMIC PT 11-98 VC		03/25/2015	PRINCIPAL RECEIPT	X X X	91,524	91,524	95,362	91,524	0	(3,838)	0	(3,838)	0	91,524	0	0	0	1,512	01/25/2023
3136ABPT2	FNMA GTD REMIC PT 13-M1 ASO2		04/27/2015	VARIOUS	X X X	1,683,028	1,678,116	1,694,896	1,694,055	0	(862)	0	(862)	0	1,684,193	(1,165)	(1,165)	0	5,237	11/25/2016
31398PF46	FNMA GTD REMIC PT 2010-41 DK		04/27/2015	VARIOUS	X X X	537,092	530,292	543,301	540,064	0	(3,331)	0	(3,331)	0	536,733	360	360	0	5,157	10/25/2024
31397UAX2	FNMA GTD REMIC PT 2011-61 MG		12/25/2015	PRINCIPAL RECEIPT	X X X	152,545	152,545	161,078	157,092	0	(4,546)	0	(4,546)	0	152,545	0	0	0	2,891	07/25/2026
491189FC5	KENTUCKY ASSET LIABILITY COM		04/01/2015	Sink PMT @ 100.0000000	X X X	311,125	311,125	325,644	318,946	0	(7,820)	0	(7,820)	0	31					

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks Sold, ReDeemed, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21
										11	12	13	14							15
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/Accretion	Current Year's Other-Thar-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Contractual Maturity Date
924190GPO	VERMONT ST HSG FIN AGY	11/02/2015	CALLED @ 100.00000000	XXX	45,000	17,854,093	48,472	18,492,973	0	(209,994)	0	(209,994)	0	18,356,385	0	(3,040)	(3,040)	257,906	11/01/2044
319999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment																		
Bonds - Industrial and Miscellaneous (Unaffiliated)																			
064255BA9	BK TOKYO-MITSUBISHI UFJ 144A	01/26/2015	U S Bancorp	XXX	498,050	500,000	499,400	499,464	0	14	0	14	0	499,478	0	(1,428)	(1,428)	2,840	09/08/2017
055650CT3	BP CAPITAL MARKETS PLC	01/26/2015	Morgan Stanley	XXX	193,057	190,000	190,000	190,000	0	0	0	0	0	190,000	0	3,057	3,057	1,131	01/15/2020
293580AB5	ENSCO PLC	03/13/2015	Morgan Stanley	XXX	1,209,273	1,177,000	1,224,133	1,207,586	0	(5,054)	0	(5,054)	0	1,202,532	0	6,741	6,741	18,914	03/15/2016
55608PAE4	MACQUARIE BANK LTD 144A	02/11/2015	Montgomery Secs	XXX	1,037,246	1,035,000	1,034,907	1,034,931	0	3	0	3	0	1,034,934	0	2,312	2,312	6,784	03/24/2017
55608PAE4	MACQUARIE BANK LTD 144A	06/03/2015	Montgomery Secs	XXX	608,585	610,000	609,628	609,651	0	51	0	51	0	609,702	0	(1,117)	(1,117)	5,982	10/27/2017
801060AB0	MACQUARIE BANK LTD 144A	08/26/2015	VARIOUS	XXX	2,894,408	2,900,000	2,834,836	2,851,561	0	6,370	0	6,370	0	2,857,931	0	36,477	36,477	22,163	04/10/2018
88165FAC6	SANOFI	07/09/2015	Salomon Brothers	XXX	2,031,700	2,000,000	2,007,420	2,002,877	(796)	0	0	(796)	0	2,002,081	0	29,619	29,619	32,533	11/10/2016
902133AR8	TYCO ELECTRONICS GROUP S	01/26/2015	Millennium Advisors	XXX	46,945	45,000	44,826	44,829	0	0	0	0	0	44,830	0	2,116	2,116	772	08/01/2024
92857WAX8	VODAFONE GROUP PLC	08/27/2015	VARIOUS	XXX	1,996,860	2,000,000	1,986,140	1,983,658	0	1,714	0	1,714	0	1,995,372	0	1,488	1,488	29,295	03/20/2017
02006MAC5	ALLY AUTO RECEIVABLES TRU 2 A3	05/21/2015	VARIOUS	XXX	490,153	490,000	489,677	489,756	0	74	0	74	0	489,830	0	323	323	1,742	01/15/2018
02005AEJ3	ALLY MASTER OWNER TRUST 4 A1	12/10/2015	Toronto Dominion Secs	XXX	482,878	485,000	485,000	485,000	0	0	0	0	0	485,000	0	(2,122)	(2,122)	2,872	06/17/2019
02005AEK0	ALLY MASTER OWNER TRUST 4 A2	08/27/2015	Montgomery Secs	XXX	1,001,797	1,000,000	1,003,828	1,003,828	0	(357)	0	(357)	0	1,003,471	0	(1,674)	(1,674)	2,900	06/17/2019
02665VAJ0	AMERICAN HONDA FINANCE	05/08/2015	Chase Secs	XXX	500,567	500,000	500,000	500,000	0	0	0	0	0	500,000	0	567	567	835	09/02/2016
02687ABW6	AMERICAN INTERNATIONAL GROUP I	11/19/2015	First Union Capital	XXX	379,568	325,000	387,361	387,308	0	(8,584)	0	(8,584)	0	378,724	0	844	844	19,587	12/15/2020
03061UAE3	AMERICREDIT AUTOMOBILE REC 3 C	12/08/2015	PRINCIPAL RECEIPT	XXX	92,111	92,111	93,993	93,358	0	(1,247)	0	(1,247)	0	92,111	0	0	0	2,121	05/08/2018
037833AQ3	APPLE INC	07/16/2015	Dain Rauscher	XXX	2,018,580	2,000,000	2,026,300	2,023,261	0	(2,799)	0	(2,799)	0	2,020,462	0	(1,882)	(1,882)	29,750	05/06/2019
04621XAE8	ASSURANT INC	07/24/2015	First Union Cap Mkts	XXX	465,610	461,000	462,323	462,552	0	(179)	0	(179)	0	461,873	0	3,737	3,737	10,020	03/15/2018
00206BEM3	AT&T INC	07/23/2015	Donaldson Lufkin	XXX	1,986,860	2,000,000	1,999,960	1,999,975	0	5	0	5	0	1,999,980	0	(13,120)	(13,120)	18,433	02/10/2017
00206BEM3	AT&T INC	09/14/2015	U S Bancorp	XXX	1,152,611	1,150,000	1,149,678	1,149,828	0	(1,149,828)	0	(1,149,828)	0	0	0	1,152,611	1,152,611	11,270	02/12/2016
05947UZR8	BANC AMER CMBS 2005-5	08/10/2015	VARIOUS	XXX	850,818	850,818	908,181	888,324	0	(17,506)	0	(17,506)	0	850,818	0	0	0	20,849	10/10/2045
06051GEA3	BANK OF AMERICA CORP	11/03/2015	Salomon Brothers	XXX	1,854,554	1,820,000	2,056,778	1,929,592	0	(56,309)	0	(56,309)	0	1,873,283	0	21,272	21,272	147,323	08/01/2016
07387JAE6	BEAR STEARNS COMMERCIAL PW1 2 A4	12/11/2015	PRINCIPAL RECEIPT	XXX	518,331	518,331	563,179	546,997	0	(28,667)	0	(28,667)	0	518,331	0	0	0	24,069	09/11/2038
07388RAE7	BEAR STEARNS COMMERCIAL PW1 5 A4	12/11/2015	PRINCIPAL RECEIPT	XXX	14,540	14,540	15,589	15,435	0	(895)	0	(895)	0	14,540	0	0	0	391	02/11/2044
07388YAE2	BEAR STEARNS COMMERCIAL PW1 6 A4	12/11/2015	PRINCIPAL RECEIPT	XXX	87,443	87,443	96,793	94,660	0	(7,237)	0	(7,237)	0	87,443	0	0	0	4,062	06/11/2040
07388YAE9	BEAR STEARNS COMMERCIAL PW1 7 A4	12/11/2015	PRINCIPAL RECEIPT	XXX	3,891	3,891	4,284	4,219	0	(328)	0	(328)	0	3,891	0	0	0	195	06/11/2042
073945AE7	BEAR STEARNS COMMERCIAL T28 A4	12/11/2015	PRINCIPAL RECEIPT	XXX	10,195	10,195	11,336	11,094	0	(899)	0	(899)	0	10,195	0	0	0	512	09/11/2042
075887BD0	BECTON DICKINSON AND CO	01/08/2015	Montgomery Secs	XXX	1,552,696	1,541,000	1,541,000	1,541,000	0	0	0	0	0	1,541,000	0	11,696	11,696	2,157	12/15/2017
084664CB5	BERKSHIRE HATHAWAY FINANCE COR	07/01/2015	U S Bancorp	XXX	499,456	500,000	500,000	500,000	0	0	0	0	0	500,000	0	(545)	(545)	1,223	08/14/2017
126602BW6	CABELA'S MASTER CRE 4A A2 144A	06/30/2015	First Union Capital	XXX	500,859	500,000	503,379	502,413	0	(1,034)	0	(1,034)	0	501,379	0	(519)	(519)	2,043	10/15/2019
131347BY1	CALPINE CORP 144A	12/15/2015	CALLED @ 103.00000000	XXX	94,760	92,000	98,440	98,440	0	(3,680)	0	(3,680)	0	94,760	0	0	0	501	01/15/2023
14313PAC1	CARMAX AUTO FINANCIAL TRUST 4 A3	06/30/2015	Southwest Securities	XXX	499,375	500,000	500,059	500,044	0	(17)	0	(17)	0	500,027	0	(652)	(652)	2,233	07/16/2018
14912L5P2	CATERPILLAR FINANCIAL SERVICES	07/23/2015	VARIOUS	XXX	635,866	640,000	642,150	641,381	0	(241)	0	(241)	0	641,140	0	(5,275)	(5,275)	7,557	03/01/2018
12513EAG9	CD 2005-C1 2005-C1 CL A4	08/17/2015	VARIOUS	XXX	1,694,009	1,694,009	1,897,422	1,739,153	0	(44,504)	0	(44,504)	0	1,694,649	0	(640)	(640)	45,849	07/15/2044
14986DAF7	CD 2006-CD3 MORTGAGE TR CD3 A5	12/15/2015	PRINCIPAL RECEIPT	XXX	26,678	26,678	27,330	27,330	0	(652)	0	(652)	0	26,678	0	0	0	216	10/15/2048
12513YAE7	CD 2007-CD4 COMMERCIAL CD4 A4	12/11/2015	PRINCIPAL RECEIPT	XXX	58,365	58,365	63,091	61,946	0	(3,580)	0	(3,580)	0	58,365	0	0	0	2,843	12/11/2049
12514AAE1	CD 2007-CD5 MORTGAGE TR CD5 A4	12/15/2015	PRINCIPAL RECEIPT	XXX	10,238	10,238	11,334	11,216	0	(978)	0	(978)	0	10,238	0	0	0	337	11/15/2044
12527FEB4	CFRE COMMERCIAL MO C1 A2 144A	12/15/2015	PRINCIPAL RECEIPT	XXX	735,912	735,912	745,054	735,912	0	(9,141)	0	(9,141)	0	735,912	0	0	0	6,728	04/15/2044
161571GP3	CHASE ISSUANCE TRUST A6 A	03/09/2015	First Union Capital	XXX	514,215	510,000	514,930	514,947	0	7	0	7	0	514,954	0	(738)	(738)	1,568	07/15/2019
17305EDY8	CITIBANK CR CARD 07-A8 CL A8	07/27/2015	Nomura Secs NY	XXX	2,074,340	1,900,000	2,169,934	2,087,640	0	(65,137)	0	(65,137)	0	2,022,503	0	51,837	51,837	91,844	09/20/2019
17313KAF8	CITIGROUP COMMERCIAL MOR C7 A4	12/11/2015	VARIOUS	XXX	71,278	66,894	73,123	71,066	0	(2,057)	0	(2,057)	0	71,066	0	212	212	796	12/10/2049
190756TE9	CITIGROUP INC	12/15/2015	Salomon Brothers	XXX	1,627,639	1,493,000	1,701,975	1,673,949	0	(57,959)	0	(57,959)	0	1,615,991	0	11,648	11,648	96,273	11/21/2017
190756TE9	CITIGROUP INC	12/15/2015	PRINCIPAL RECEIPT	XXX	4,394	4,394	4,612	4,394	0	(217)	0	(217)	0	4,394	0	0	0	36	04/15/2047
19416QEF3	COLGATE-PALMOLIVE CO	07/16/2015	First Union Cap Mkts	XXX	2,358,159	2,360,000	2,356,932	2,357,371	0	328	0	328	0	2,357,698	0	461	461	35,105	03/15/2019
20047QAE5	COMM 2006-C7 MORTGAGE TR C7 A4	12/10/2015	VARIOUS	XXX	650,137	648,697	674,138	650,137	0	(24,001)	0	(24,001)	0	650,137	0	0	0	11,868	06/10/2046
20047RAE3	COMM 2007-C9 MORTGAGE TR C9 A4	12/10/2015	PRINCIPAL RECEIPT	XXX	1,023	1,023	1,107	1,023	0	(79)	0	(79)	0	1,023	0	0	0	35	12/10/2049
125910AAM4	COMM MORTGAGE TR 14-JRS4 CL A2	01/26/2015	Nomura Secs Intl	XXX	363,822	350,000	360,488	359,017	0	(246)	0	(246)	0	358,771	0	5,051	5,051	1,671	08/10/2047
22545DAD9	COMMERCIAL MORTGAGE PASS C3 A3	12/15/2015	VARIOUS	XXX	1,818,263	1,775,109	1,891,408	1,539,549	0	(32,203)	0	(32,203)	0	1,831,485	0	(13,222)	(13,222)	48,070	06/15/2038
20173VAE0	COMMERCIAL MORTGAGE TR GG1 1 A4	12/11/2015	PRINCIPAL RECEIPT	XXX	116,303	116,303	128,381	126,149	0	(9,846)	0	(9,846)	0	116,303	0	0	0	5,990	12/10/2049
20173GAE1	COMMERCIAL MORTGAGE TRU G99 A4	12/11/2015	PRINCIPAL RECEIPT	XXX	87,081	87,081	93,574	87,081	0	(5,674)	0	(5,674)	0	87,081	0	0			

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks Sold, Re deemed, or Otherwise Disposed of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value			16	17	18	19	20	21			
										11	12	13							14	15	
Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/ (Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Contractual Maturity Date	
1266500C1	CVS HEALTH CORP		08/28/2015	U.S Bancorp	XXX	751,928	750,000	749,475	0	0	20	0	20	0	749,495	2,432	2,432	2,432	1,623	07/20/2018	
12665VA0	CVS PASS-THROUGH TR 2014 144A		12/10/2015	Sink PMT @ 100.00000000	XXX	8,202	8,202	8,202	8,202	0	0	0	0	0	8,202	0	0	0	0	160	08/10/2036
24736JZ4	DELTA AIR LINES 2010-2 CLASS A		1/12/2015	Sink PMT @ 100.00000000	XXX	124,133	124,133	133,505	0	0	(9,372)	0	(9,372)	0	124,133	0	0	0	1,664	11/23/2020	
25746JCA5	DOMINION RESOURCES INC		01/28/2015	First Tennessee	XXX	356,300	350,000	349,475	349,487	0	7	0	7	0	349,494	6,806	6,806	6,806	1,556	12/01/2019	
29372EAT5	ENTERPRISE FLEET FIN 2 A3 144A		06/30/2015	PRINCIPAL RECEIPT	XXX	500,039	500,000	500,820	500,000	0	(188)	0	(188)	0	500,434	(395)	(395)	(395)	2,532	06/20/2016	
34530JAD8	FORD CREDIT AUTO LEASE TR A A3		12/15/2015	PRINCIPAL RECEIPT	XXX	85,296	85,296	85,073	85,080	0	216	0	216	0	85,296	0	0	0	542	04/15/2017	
34528QC4	FORD CREDIT FLOORPLAN MAS 1 A1		06/04/2015	VARIOUS	XXX	1,737,229	1,735,000	1,734,390	1,734,390	0	97	0	97	0	1,734,813	2,416	2,416	2,416	6,023	01/15/2018	
36828QE9	GE COML MFG CORP 05-C4 A4		11/10/2015	VARIOUS	XXX	2,255,000	2,255,000	2,487,077	2,314,721	0	(59,370)	0	(59,370)	0	2,255,351	(351)	(351)	(351)	88,101	11/10/2045	
36163NAD8	GE EQUIPMENT TRANSPORTA1 1 A4		12/23/2015	VARIOUS	XXX	2,627,436	2,628,000	2,626,138	2,626,315	0	783	0	783	0	2,627,098	338	338	338	34,876	01/23/2018	
36982G5W0	GENERAL ELECTRIC CAPITAL CORP		10/20/2015	VARIOUS	XXX	2,505,444	2,466,000	2,552,794	2,523,813	0	(18,990)	0	(18,990)	0	2,504,824	620	620	620	64,628	04/27/2017	
37331NMF8	GEORGIA-PACIFIC LLC 144A		01/26/2015	Barclays Cap	XXX	353,756	350,000	350,000	350,000	0	0	0	0	0	350,000	3,756	3,756	3,756	2,049	11/15/2019	
38141GEA8	GOLDMAN SACHS GROUP INC SR NT		01/15/2015	MATURITY	XXX	4,000,000	4,000,000	424,048	400,213	0	(213)	0	(213)	0	400,000	0	0	0	10,250	01/15/2015	
36228CVU4	GS MORTGAGE SECURITIES GG4 A4A		03/12/2015	VARIOUS	XXX	563,838	563,338	578,330	569,744	0	(5,549)	0	(5,549)	0	564,195	(357)	(357)	(357)	3,474	07/10/2039	
416515AZ7	HARTFORD FINANCIAL SERVICES GR		01/26/2015	U.S Bancorp	XXX	287,130	250,000	286,580	283,620	0	(415)	0	(415)	0	283,205	3,925	3,925	3,925	4,545	03/30/2020	
421919EJ4	HCP INC		08/27/2015	First Union Cap Mkts	XXX	455,327	430,000	480,736	471,389	0	(12,920)	0	(12,920)	0	458,469	(3,142)	(3,142)	(3,142)	27,960	01/30/2017	
43813EAD8	HONDA AUTO RECEIVABLES OM 2 A4		05/27/2015	Nomura Secs NY	XXX	1,301,828	1,300,000	1,299,751	1,299,966	0	4	0	4	0	1,299,970	1,858	1,858	1,858	1,544	05/15/2018	
40429CFR8	HSBC FINANCE CORP		08/26/2015	Goldman Sachs NY	XXX	826,405	827,000	796,566	814,699	0	3,458	0	3,458	0	819,970	8,247	8,247	8,247	1,367	06/01/2016	
446438RL9	HUNTINGTON NATIONAL BANK		08/26/2015	U.S Bancorp	XXX	994,030	1,000,000	998,600	998,600	0	0	0	0	0	998,600	(4,570)	(4,570)	(4,570)	8,736	02/26/2018	
46623FAC3	J.P. MORGAN CHASE 07-CB18 CL A4		12/12/2015	VARIOUS	XXX	1,286,732	1,286,732	1,363,732	12,904	0	(24,071)	0	(24,071)	0	1,339,522	(8,628)	(8,628)	(8,628)	34,238	06/12/2047	
46631QAD4	J.P. MORGAN CHASE COMMERCIAL RECEIPT		12/12/2015	PRINCIPAL RECEIPT	XXX	52,360	52,360	57,694	56,532	0	(4,171)	0	(4,171)	0	52,360	0	0	0	1,434	02/12/2051	
46629PAC2	J.P. MORGAN CHASE COMMERCIAL RECEIPT		12/15/2015	PRINCIPAL RECEIPT	XXX	14,771	14,771	15,932	15,758	0	(988)	0	(988)	0	14,771	0	0	0	352	05/15/2047	
46630JAC3	J.P. MORGAN CHASE COMMERCIAL RECEIPT		12/15/2015	PRINCIPAL RECEIPT	XXX	14,170	14,170	15,000	15,000	0	(829)	0	(829)	0	14,170	0	0	0	405	01/15/2049	
46625HJ9	J.P. MORGAN CHASE & CO		07/23/2015	First Union Cap Mkts	XXX	3,261,920	3,200,000	3,305,460	3,237,656	0	(13,827)	0	(13,827)	0	3,223,829	38,091	38,091	38,091	107,240	07/05/2016	
46625YSG9	J.P. MORGAN CHASE COMMERCIAL RECEIPT		07/15/2015	PRINCIPAL RECEIPT	XXX	2,617,660	2,617,660	2,771,038	2,669,171	0	(51,511)	0	(51,511)	0	2,617,660	0	0	0	52,174	08/15/2042	
50180LAC4	LB-US COMMERCIAL MORTGAGE C1 A2		12/17/2015	PRINCIPAL RECEIPT	XXX	17,929	17,929	19,942	19,817	0	(1,888)	0	(1,888)	0	17,929	0	0	0	675	04/15/2041	
50179AAE7	LB-US COMMERCIAL MORTGAGE C1 A4		12/17/2015	PRINCIPAL RECEIPT	XXX	11,236	11,236	12,221	11,933	0	(696)	0	(696)	0	11,236	0	0	0	267	02/15/2040	
50180CAB6	LB-US COMMERCIAL MORTGAGE C1 A4		12/17/2015	PRINCIPAL RECEIPT	XXX	1,197,939	1,197,939	1,265,698	1,200,619	0	(2,680)	0	(2,680)	0	1,197,939	0	0	0	42,704	09/15/2045	
52109RMB2	LB-US COMMERCIAL MORTGAGE C7 A3		12/17/2015	PRINCIPAL RECEIPT	XXX	10,530	10,530	11,684	11,558	0	(1,028)	0	(1,028)	0	10,530	0	0	0	414	09/15/2045	
546676AS6	LOUISVILLE GAS & ELECTRIC CO		11/15/2015	MATURITY	XXX	1,200,000	1,200,000	1,225,764	1,211,429	0	(11,429)	0	(11,429)	0	1,200,000	0	0	0	19,500	11/15/2015	
581557BB0	MCKESSON BENZ		08/26/2015	U.S Bancorp	XXX	1,594,880	1,600,000	1,600,000	1,600,000	0	0	0	0	0	1,600,000	(5,120)	(5,120)	(5,120)	20,155	03/10/2017	
58768UAJ1	MERCEDES BENZ MASTER AA A 144A		02/28/2015	VARIOUS	XXX	1,651,547	1,650,000	1,649,587	1,649,940	0	14	0	14	0	1,649,954	1,593	1,593	1,593	2,607	11/15/2017	
58933YAG0	MERCK & CO INC		07/24/2015	Jefferies & Co	XXX	994,870	1,000,000	968,930	977,284	0	3,682	0	3,682	0	1,000,000	13,903	13,903	13,903	9,028	05/18/2018	
59022HLJ7	MERRILL LYNCH MORTGAGE C1P1 A4		06/12/2015	PRINCIPAL RECEIPT	XXX	1,445,000	1,445,000	1,221,169	1,158,837	0	(13,837)	0	(13,837)	0	1,145,000	0	0	0	20,471	07/12/2038	
55312YAE2	ML-CFC COMMERCIAL MORTGAGE 5 A4		12/12/2015	PRINCIPAL RECEIPT	XXX	27,470	27,470	28,669	28,669	0	(1,200)	0	(1,200)	0	27,470	0	0	0	246	08/12/2048	
60688CAE6	ML-CFC COMMERCIAL MORTGAGE 9 A4		12/12/2015	PRINCIPAL RECEIPT	XXX	15,340	15,340	16,919	16,632	0	(1,292)	0	(1,292)	0	15,340	0	0	0	781	09/12/2049	
60689LAC9	MMAF EQUIPMENT 13-AA A3 144A		06/09/2015	VARIOUS	XXX	1,860,000	1,860,000	1,859,797	1,859,926	0	30	0	30	0	1,859,956	44	44	44	9,579	12/11/2017	
55314QAD9	MMAF EQUIPMENT FINA AA A4 144A		12/10/2015	Chemical Securities	XXX	27,595	27,595	27,772	27,730	0	(136)	0	(136)	0	27,595	0	0	0	332	10/10/2018	
61746SB01	MORGAN STANLEY		01/30/2015	Chemical Securities	XXX	951,577	950,000	881,144	932,058	0	1,811	0	1,811	0	933,870	17,707	17,707	17,707	2,074	10/15/2015	
61746SBR9	MORGAN STANLEY		05/27/2015	First Union Cap Mkts	XXX	1,501,181	1,475,000	1,570,083	1,501,546	0	(13,969)	0	(13,969)	0	1,487,577	13,204	13,204	13,204	49,110	10/15/2015	
61751XAE0	MORGAN STANLEY CAPITAL HQ7 A4		09/14/2015	PRINCIPAL RECEIPT	XXX	443,426	443,426	450,171	450,171	0	(6,745)	0	(6,745)	0	443,426	0	0	0	12,683	11/14/2042	
61754JAF5	MORGAN STANLEY CAPITAL T2 A4		12/12/2015	PRINCIPAL RECEIPT	XXX	166,019	166,019	178,488	89,640	0	(11,425)	0	(11,425)	0	166,019	0	0	0	6,586	11/12/2049	
61757LAE0	MORGAN STANLEY CAPITAL T2 A4		12/11/2015	PRINCIPAL RECEIPT	XXX	8,997	8,997	9,823	9,788	0	(791)	0	(791)	0	8,997	0	0	0	354	06/11/2042	
61758FAA0	MORGAN STANLEY CAPITAL T2 A4		12/01/2015	PRINCIPAL RECEIPT	XXX	11,426	11,426	13,045	12,807	0	(1,382)	0	(1,382)	0	11,426	0	0	0	283	01/11/2043	
628530AW7	MSRR 2009-GG10 A4A		08/28/2015	PRINCIPAL RECEIPT	XXX	6,384	6,384	6,928	6,513	0	(509)	0	(509)	0	6,384	0	0	0	106	08/12/2045	
62951XA4	MYLAN INC/PA		11/10/2015	VARIOUS	XXX	998,185	1,000,000	1,007,122	1,007,122	0	(3,135)	0	(3,135)	0	1,003,987	(4,802)	(4,802)	(4,802)	14,850	06/24/2016	
74452QBC8	NYC TAX LIEN 14-A A 144A		11/10/2015	VARIOUS	XXX	62,136	62,136	62,128	62,124	0	6	0	6	0	62,130	7	7	7	361	11/10/2027	
80283BAE5	PRUDENTIAL FINANCIAL INC		08/28/2015	First Union Cap Mkts	XXX	653,328	600,000	690,780	673,851	0	(16,352)	0	(16,352)	0	657,499	(4,171)	(4,171)	(4,171)	27,000	12/01/2017	
87228TAC1	SANTANDER DRIVE AUTO AA C 144A		12/15/2015	PRINCIPAL RECEIPT	XXX	34,298	34,298	34,394	34,394	0	(96)	0	(96)	0	34,298	0	0	0	610	11/15/2018	
89171UAJ3	TCI COMMUNICATIONS INC		08/01/2015	MATURITY	XXX	1,198,000	1,198,000	1,411,743	1,252,066	0	(54,066)	0	(54,066)	0	1,198,000	0	0	0	104,825	08/01/2015	
89171VAK3	TOWD POINT MORTGAGE 4 A1B 144A		12/26/2015	VARIOUS	XXX	2															

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks Sold, ReDeEMED, or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21	
										11	12	13	14							15
Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year (Amortization)/ (Accretion)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Cols. 11+12-13)	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain/(Loss) on Disposal	Realized Gain/(Loss) on Disposal	Total Gain/(Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
929903D76	WACHOVIA CORP NEW SR NT		08/26/2015	First Union Cap Mkts	X X X	485,736	451,000	512,913	499,229	0	(12,665)	0	(12,665)	486,564	0	(828)	(828)	18,441	06/15/2017	
931142C78	WAL-MART STORES INC		05/27/2015	Cantor Fitzgerald	X X X	1,603,600	1,600,000	1,657,795	1,615,391	0	(12,012)	0	(12,012)	1,603,380	0	220	220	32,000	07/08/2015	
931142C79	WAL-MART STORES INC		05/27/2015	First Union Cap Mkts	X X X	763,352	760,000	782,618	765,862	0	(2,907)	0	(2,907)	762,954	0	397	397	6,777	10/25/2015	
931142D7F	WAL-MART STORES INC		07/23/2015	Pierpont Securities	X X X	995,970	1,000,000	968,040	976,854	0	3,863	0	3,863	980,717	0	15,253	15,253	8,969	04/11/2018	
94973VBJ5	WELLPOINT INC		01/26/2015	Chase Secs	X X X	361,981	350,000	348,243	348,302	0	10	0	10	348,312	0	13,668	13,668	5,683	08/15/2024	
94974BFD7	WELLS FARGO & CO		07/16/2015	Merrill Lynch	X X X	3,045,360	3,000,000	3,106,860	3,053,922	0	(12,264)	0	(12,264)	3,041,658	0	3,702	3,702	44,275	05/08/2017	
92939FAR0	WF-RBS COM ML MTG 14-C21 A2		01/26/2015	First Union Capital	X X X	306,328	295,234	304,088	302,831	0	(210)	0	(210)	302,620	0	3,708	3,708	1,387	08/15/2047	
92890NAU3	WF-RBS COMMERCIAL MORTG C10 A3		01/26/2015	First Union Capital	X X X	1,17,394	115,000	112,619	112,845	0	38	0	38	112,863	0	4,511	4,511	533	12/15/2045	
92935VAC2	WF-RBS COMMERCIAL MO C3 A2 144A		12/15/2015	VARIOUS	X X X	1,042,584	1,041,063	1,054,811	1,043,303	0	(11,508)	0	(11,508)	1,043,303	0	(719)	(719)	8,751	03/15/2044	
92937FAD3	WF-RBS COMMERCIAL MORTGA C12 A4		01/26/2015	First Union Capital	X X X	312,727	300,000	301,641	301,488	0	(25)	0	(25)	301,463	0	11,264	11,264	1,546	03/15/2048	
951464EC0	WORLD FINANCIAL NETWORK CR A A		06/11/2015	Morgan Stanley	X X X	500,176	500,000	500,781	500,497	0	(261)	0	(261)	500,237	0	(61)	(61)	1,399	12/15/2019	
963919AG6	XILINX INC		07/16/2015	Southwest Secs	X X X	1,995,700	2,000,000	2,022,320	2,019,664	0	(2,447)	0	(2,447)	2,017,217	0	(21,517)	(21,517)	36,125	03/15/2019	
96978VAG8	ZOETIS INC		06/02/2015	Montgomery Secs	X X X	348,796	350,000	349,481	348,481	0	201	0	201	348,682	0	114	114	5,542	02/01/2018	
06419F5L5	BANK OF NOVA SCOTIA		01/26/2015	Barclays Cap	X X X	305,658	300,000	299,301	299,343	0	6	0	6	299,349	0	6,309	6,309	4,387	07/21/2021	
3699999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						98,920,874	97,893,171	101,060,212	92,064,322	0	(2,002,751)	0	(2,002,751)	97,493,255	0	1,427,619	1,427,619	1,877,513	X X X	
8399997 Subtotal - Bonds - Part 4						174,230,209	172,495,818	177,035,168	164,557,178	0	(2,316,398)	0	(2,316,398)	172,633,723	0	1,596,485	1,596,485	2,468,989	X X X	
8399998 Summary Item from Part 5 for Bonds						46,249,406	45,999,941	46,237,691	46,237,691	0	(31,574)	0	(31,574)	46,206,117	0	43,289	43,289	238,033	X X X	
8399999 Subtotal - Bonds						220,479,615	218,495,759	223,272,859	164,557,178	0	(2,347,972)	0	(2,347,972)	218,839,841	0	1,639,774	1,639,774	2,707,032	X X X	
8999998 Summary Item from Part 5 for Preferred Stocks						0	X X X	0	0	0	0	0	0	0	0	0	0	0	0	X X X
8999999 Subtotal - Bonds						0	X X X	0	0	0	0	0	0	0	0	0	0	0	0	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																				
H0023R105	ACE LIMITED SHS	F	09/30/2015	Investment Tech Group	10,000	1,031	X X X	1,055	0	0	0	0	0	1,055	0	(23)	(23)	7	X X X	
G27823106	DELPHI AUTOMOTIVE PLC	F	08/04/2015	Investment Tech Group	5,000	389	X X X	426	0	0	0	0	0	426	0	(37)	(37)	0	X X X	
002824100	ABBOTT LABS COM		11/03/2015	Investment Tech Group	177,000	8,041	X X X	8,517	0	0	0	0	0	8,517	0	(476)	(476)	0	X X X	
00817Y108	AETNA INC COM NEW		12/09/2015	Investment Tech Group	116,000	12,089	X X X	14,028	0	0	0	0	0	14,028	0	(1,939)	(1,939)	58	X X X	
009158106	AIR PRODS & CHEMS INC COM		12/09/2015	Investment Tech Group	70,000	9,450	X X X	9,744	0	0	0	0	0	9,744	0	(294)	(294)	0	X X X	
03073E105	AIRSOURCEBERGEN CORP COM		11/03/2015	Investment Tech Group	76,000	7,399	X X X	8,083	0	0	0	0	0	8,083	0	(683)	(683)	22	X X X	
0378333100	APPLE COMPUTER INC		12/09/2015	Investment Tech Group	382,000	44,289	X X X	48,525	0	0	0	0	0	48,525	0	(4,236)	(4,236)	135	X X X	
00206R102	AT & T INC COM		11/03/2015	VARIOUS	1,662,920	56,404	X X X	59,082	0	0	0	0	0	59,082	0	(2,679)	(2,679)	1,333	X X X	
071813109	BAXTER INTL INC COM		07/08/2015	COST ADJ	18,822	18,822	X X X	18,822	0	0	0	0	0	18,822	0	0	0	0	X X X	
09062X103	BIODEN IDEC INC COM		11/03/2015	Investment Tech Group	119,000	35,874	X X X	46,261	0	0	0	0	0	46,261	0	(10,387)	(10,387)	0	X X X	
09247X101	BLACKROCK INC		08/04/2015	Investment Tech Group	19,000	6,290	X X X	6,574	0	0	0	0	0	6,574	0	(284)	(284)	0	X X X	
115637209	BROWN FORMAN CORP CLB		09/30/2015	Investment Tech Group	20,000	1,935	X X X	2,004	0	0	0	0	0	2,004	0	(69)	(69)	0	X X X	
149123101	CATERPILLAR INC		11/03/2015	Investment Tech Group	67,000	5,017	X X X	5,684	0	0	0	0	0	5,684	0	(666)	(666)	52	X X X	
166764100	CHEVRONTXACO CORP		11/03/2015	Investment Tech Group	939,000	84,507	X X X	93,412	0	0	0	0	0	93,412	0	(8,905)	(8,905)	382	X X X	
172967424	CITIGROUP INC		12/09/2015	Investment Tech Group	959,000	51,411	X X X	54,346	0	0	0	0	0	54,346	0	(2,935)	(2,935)	96	X X X	
20825C104	CONOCOPHILLIPS		12/09/2015	Investment Tech Group	675,000	33,311	X X X	41,459	0	0	0	0	0	41,459	0	(8,148)	(8,148)	999	X X X	
126650100	CVS CORP		12/09/2015	Investment Tech Group	210,000	20,164	X X X	22,027	0	0	0	0	0	22,027	0	(1,863)	(1,863)	147	X X X	
254687106	DISNEY WALT CO COM		12/09/2015	Investment Tech Group	271,000	30,614	X X X	30,935	0	0	0	0	0	30,935	0	(320)	(320)	179	X X X	
256746108	DOLLAR TREE INC		08/17/2015	Investment Tech Gps	0,800	62	X X X	64	0	0	0	0	0	64	0	(2)	(2)	0	X X X	
263534109	DU PONT E IDE NEMOURS & CO		07/07/2015	COST ADJ	0,000	1,533	X X X	1,533	0	0	0	0	0	1,533	0	0	0	0	X X X	
278642103	EBAY INC COM		07/20/2015	COST ADJ	0,000	43,282	X X X	43,282	0	0	0	0	0	43,282	0	0	0	0	X X X	
29444U700	EQUINX INC		12/15/2015	Merrill Lynch	0,120	35	X X X	32	0	0	0	0	0	32	0	3	3	0	X X X	
30231G102	EXXON MOBIL CORP		12/09/2015	Investment Tech Group	282,000	21,612	X X X	23,632	0	0	0	0	0	23,632	0	(2,020)	(2,020)	206	X X X	
31428X106	FEDEX CORP COM		12/09/2015	Investment Tech Group	60,000	8,920	X X X	9,570	0	0	0	0	0	9,570	0	(650)	(650)	0	X X X	
369604103	GENERAL ELEC CO COM		11/17/2015	Merrill Lynch	538,000	14,650	X X X	14,650	0	0	0	0	0	14,650	0	0	0	247	X X X	
375558103	GILEAD SCIENCES INC COM		12/09/2015	Investment Tech Group	270,000	28,093	X X X	31,890	0	0	0	0	0	31,890	0	(3,797)	(3,797)	116	X X X	
3948602104	GRANINGER W W INC COM		11/03/2015	Salomon Brothers	36,000	7,609	X X X	8,139	0	0	0	0	0	8,139	0	(530)	(530)	42	X X X	
40412C101	HCA HOLDINGS INC		11/03/2015	Investment Tech Group	142,000	9,777	X X X	11,908	0	0	0	0	0	11,908	0	(2,132)	(2,132)	0	X X X	
459200101	IBM CORP COM		11/03/2015	Investment Tech Group	208,000	29,666	X X X	33,835	0	0	0	0	0	33,835	0	(4,169)	(4,169)	270	X X X	
461202103	INTUIT COM		12/09/2015	Investment Tech Group	4,000	399	X X X	403	0	0	0	0	0	403	0	(5)	(5)	2	X X X	
478366107	JOHNSON CTLS INC COM		11/03/2015	Investment Tech Group	340,000	15,266	X X X	16,844	0	0	0	0	0	16,844	0	(1,578)	(1,578)	88	X X X	
N53745100	LYONDELLBASELL INDUSTRIES NV		11/03/2015	Investment Tech Group	54,000	5,164	X X X	5,591	0	0	0	0	0	5,591	0	(427)	(427)	42	X X X	
574599106	MASCO CORP COM		07/06/2015	COST ADJ	0,000	1,385	X X X	1,385	0	0	0	0	0	1,385	0	0	0	0	X X X	
58933Y105	MERCK & CO INC NEW		12/09/2015	Investment Tech Group	652,000	34,842	X X X	37,125	0	0	0	0	0	37,125	0	(2,283)	(2,283)	293	X X X	
59156R108	METLIFE INC COM		11/03/2015	Salomon Brothers	220,000	11,284	X X X	12,309	0	0	0	0	0	12,309	0	(1,025)	(1,025)	83	X X X	

SCHEDULE D - PART 4 Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year (Amortization/ Accretion)	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (Cols. 11+12-13)							15 Total Foreign Exchange Change in B./A.C.V.
595112103	MICRON TECHNOLOGY INC COM		12/09/2015	Investment Tech Group	262,000	3,804	XXX	4,939	0	0	0	0	0	4,939	0	(1,135)	(1,135)	0	XXX
609207105	MONDELEZ INTERNATIONAL INC		12/09/2015	Investment Tech Group	471,000	20,790	XXX	21,817	0	0	0	0	0	21,817	0	(1,027)	(1,027)	0	XXX
65249B109	NEWS CORP		09/30/2015	Investment Tech Group	82,000	1,033	XXX	1,197	0	0	0	0	0	1,197	0	(164)	(164)	0	XXX
65973P105	NISOURCE INC COM		07/06/2015	COST ADJ	0,000	11,706	XXX	11,706	0	0	0	0	0	11,706	0	0	0	0	XXX
670346105	NUCOR CORP		09/30/2015	Investment Tech Group	166,000	6,219	XXX	7,895	0	0	0	0	0	7,895	0	(1,676)	(1,676)	62	XXX
68389X105	ORACLE CORPORATION COM		12/09/2015	Investment Tech Group	1,455,000	57,300	XXX	63,713	0	0	0	0	0	63,713	0	(6,413)	(6,413)	368	XXX
693718108	PACCAR INC		12/09/2015	Investment Tech Group	13,000	640	XXX	690	0	0	0	0	0	690	0	(50)	(50)	3	XXX
717081103	PFIZER INC COM STK USD0.05		12/09/2015	Investment Tech Group	478,000	15,530	XXX	16,308	0	0	0	0	0	16,308	0	(778)	(778)	268	XXX
693475105	PNC FINANCIAL SERVICES GROUP		08/04/2015	Investment Tech Group	255,000	25,012	XXX	24,947	0	0	0	0	0	24,947	0	66	66	0	XXX
74005P104	PRAXAIR INC COM		11/03/2015	Investment Tech Group	91,000	10,324	XXX	10,880	0	0	0	0	0	10,880	0	(566)	(566)	65	XXX
74144T108	PRICE T ROWE GROUP INC COM		09/30/2015	Investment Tech Group	26,000	1,803	XXX	2,021	0	0	0	0	0	2,021	0	(219)	(219)	14	XXX
747525103	QUALCOMM INC		12/09/2015	Salomon Brothers	111,000	5,531	XXX	7,050	0	0	0	0	0	7,050	0	(1,519)	(1,519)	53	XXX
806857108	SCHLUMBERGER LTD COM		11/03/2015	Investment Tech Group	534,000	43,515	XXX	47,803	0	0	0	0	0	47,803	0	(4,288)	(4,288)	267	XXX
87165B103	SYNCHRONY FINANCIAL		12/09/2015	Merrill Lynch	0,169	5	XXX	4	0	0	0	0	0	4	0	1	1	0	XXX
87612E106	TARGET CORP COM		12/09/2015	Investment Tech Group	83,000	6,041	XXX	6,685	0	0	0	0	0	6,685	0	(643)	(643)	46	XXX
887317303	TIME WARNER INC NEW COM NEW		11/03/2015	Investment Tech Group	201,000	15,586	XXX	17,318	0	0	0	0	0	17,318	0	(1,733)	(1,733)	70	XXX
89694E201	TRIPADVISOR INC		09/30/2015	Investment Tech Group	31,000	1,949	XXX	2,702	0	0	0	0	0	2,702	0	(753)	(753)	0	XXX
90130A101	TWENTY FIRST CENTURY FOX INC		09/30/2015	Investment Tech Group	39,000	1,049	XXX	1,270	0	0	0	0	0	1,270	0	(220)	(220)	0	XXX
904311107	UNDER ARMOUR INC		12/09/2015	Merrill Lynch	5,000	440	XXX	483	0	0	0	0	0	483	0	(44)	(44)	0	XXX
92276F100	UNION PAC CORP COM		12/09/2015	Investment Tech Group	464,000	35,992	XXX	44,256	0	0	0	0	0	44,256	0	(8,265)	(8,265)	255	XXX
931142103	VENTAS INC		08/18/2015	COST ADJ	0,000	3,385	XXX	3,385	0	0	0	0	0	3,385	0	0	0	0	XXX
92399U106	WAL MART STORES INC COM		11/03/2015	Investment Tech Group	512,000	29,717	XXX	36,321	0	0	0	0	0	36,321	0	(6,605)	(6,605)	251	XXX
92999U106	WEC ENERGY GROUP INC		07/30/2015	Investment Tech Group	0,530	25	XXX	24	0	0	0	0	0	24	0	0	0	0	XXX
949746101	WELLS FARGO & CO NEW COM		12/09/2015	Investment Tech Group	589,000	32,271	XXX	33,573	0	0	0	0	0	33,573	0	(1,302)	(1,302)	442	XXX
969457100	WILLIAMS COS INC COM		11/03/2015	Investment Tech Group	334,000	13,433	XXX	15,901	0	0	0	0	0	15,901	0	(2,467)	(2,467)	136	XXX
98956P102	ZIMMER HOLDINGS		12/09/2015	Investment Tech Group	124,000	12,524	XXX	13,187	0	0	0	0	0	13,187	0	(664)	(664)	0	XXX
98978V103	ZOETIS INC		11/03/2015	Investment Tech Group	178,000	8,289	XXX	8,585	0	0	0	0	0	8,585	0	(296)	(296)	15	XXX
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,024,527	XXX	1,127,834	0	0	0	0	0	1,127,834	0	(103,307)	(103,307)	7,157	XXX
9799997 Subtotal - Common Stocks - Part 4						1,024,527	XXX	1,127,834	0	0	0	0	0	1,127,834	0	(103,307)	(103,307)	7,157	XXX
9799998 Summary Item from Part 5 for Common Stocks						14,823,344	XXX	15,346,043	0	0	0	0	0	15,346,043	0	(522,699)	(522,699)	86,954	XXX
9799999 Subtotal - Common Stocks						15,847,871	XXX	16,473,876	0	0	0	0	0	16,473,876	0	(626,006)	(626,006)	94,111	XXX
9899999 Subtotal - Preferred and Common Stocks						15,947,871	XXX	16,473,876	0	0	0	0	0	16,473,876	0	(626,006)	(626,006)	94,111	XXX
9999999 Totals						236,327,486	XXX	239,746,736	164,557,178	0	0	0	0	235,313,717	0	1,013,768	1,013,768	2,801,143	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identifi- cation	2 Description	3 F O R E I G N	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Conside- ration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value				17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B/A.C.V. (Col. 12+ 13-14)						16 Total Foreign Exchange Change in B/A.C.V.
Bonds - U.S. Governments																			
912828C73	U S TREASURY NOTE		07/16/2015	VARIOUS	10/28/2015	VARIOUS	13,024,000	13,091,508	13,091,613	13,074,937	0	0	0	0	16,676	16,676	86,298	31,086	
912828UE8	U S TREASURY NOTE		05/08/2015	VARIOUS	11/20/2015	VARIOUS	5,232,000	5,224,432	5,215,490	5,224,604	0	0	0	0	(9,114)	(9,114)	15,119	13,400	
912828WD8	U S TREASURY NOTE		07/16/2015	VARIOUS	12/11/2015	VARIOUS	11,229,000	11,250,965	11,253,541	11,249,395	0	0	0	0	4,145	4,145	64,517	20,234	
912828S7	U S TREASURY NTS		01/30/2015	Salomon Brothers	11/30/2015	VARIOUS	4,130,000	4,135,338	4,125,962	4,134,069	0	0	0	0	(8,106)	(8,106)	18,895	4,680	
0599999	Subtotal - Bonds - U.S. Governments						33,615,000	33,702,242	33,686,605	33,683,005	0	0	0	0	3,601	3,601	184,830	69,400	
Bonds - U.S. Special Revenue, Special Assessment																			
3128MJV56	FHLMC POOL #G0-8635		05/01/2015	VARIOUS	06/01/2015	VARIOUS	2,600,000	2,644,281	2,644,281	2,644,250	0	0	0	0	31	31	867	867	
3128MJWU0	FHLMC POOL #G0-8658		08/31/2015	DAIWA CAPITAL															
3132QRC40	FHLMC POOL #Q3-4590		06/30/2015	MKTS	09/01/2015	MKTS	750,000	751,816	751,816	751,816	0	0	0	0	0	0	125	125	
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment						950,000	945,844	945,844	945,845	0	0	0	0	(1)	(1)	396	396	
Bonds - Industrial and Miscellaneous (Unaffiliated)																			
15189XAL2	CENTERPOINT ENERGY		01/06/2015	Chase Secs	01/26/2015	U S Bancorp	400,000	390,308	393,088	390,373	0	0	0	0	2,715	2,715	4,450	3,950	
17313KAF8	HOUSTON ELE CITIGROUP COMMERCIAL		03/24/2015	Nomura Secs Intl.	04/10/2015	VARIOUS	245,137	267,927	267,893	268,355	0	0	0	0	(462)	(462)	2,381	1,086	
200470AES	COMM 2006-C7 MORTGAGE TR C7 A4		03/10/2015	Montgomery Secs	05/11/2015	VARIOUS	1,890,920	1,965,080	1,963,639	1,956,700	0	0	0	0	6,940	6,940	21,820	3,623	
36164NFE0	GE CAPITAL INTERNATIONAL 144A		10/20/2015	Non Broker Trade	10/30/2015	Non Broker Trade	1,975,339	1,945,758	1,979,091	1,947,708	0	0	0	0	31,383	31,383	423	0	
40429CFR8	HSCB FINANCE CORP		06/01/2015	J P Morgan Secs	06/01/2015	J P Morgan Secs	1	0	0	0	0	0	0	0	1,446	1,446	0	0	
628530AV7	MYLAN INC/PA		03/04/2015	Chemical Securities	08/28/2015	First Union Cap Mkts	275,000	276,678	274,494	276,060	0	0	0	0	(1,566)	(1,566)	3,396	1,031	
89171UAU3	TOWD POINT MORTGAGE 4		12/01/2015	Chase Secs	12/26/2015	VARIOUS	585,224	584,814	584,814	584,814	0	0	0	0	0	0	1,420	802	
94946TAB2	WELLCARE HEALTH PLANS INC		08/11/2015	Sumridge Partners LLC, Jersey City	12/04/2015	Chase Secs	375,000	394,050	390,469	392,166	0	0	0	0	(1,697)	(1,697)	12,219	5,331	
92935VAC2	WFRBS COMMERCIAL MO C3 A2 144A		06/26/2015	Nomura Secs NY	07/15/2015	VARIOUS	2,338,321	2,368,892	2,367,371	2,365,027	0	0	0	0	2,345	2,345	4,261	138	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,084,941	8,193,507	8,220,860	8,181,201	0	0	0	0	39,658	39,658	51,816	15,960	
8399998	Subtotal - Bonds						45,999,941	46,237,691	46,249,406	46,206,117	0	0	0	0	43,289	43,289	238,033	86,748	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																			
G0408V102	AON CORP		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	151	15,494	14,318	14,318	15,494	0	0	0	(1,177)	(1,177)	91	0	
Y04865104	AVAGO TECHNOLOGIES LTD		06/15/2015	Investment Tech Group	08/04/2015	Investment Tech Group	138	19,733	16,975	19,733	19,733	0	0	0	(2,758)	(2,758)	27	0	
G327623106	DELPHI AUTOMOTIVE PLC		06/15/2015	Investment Tech Group	08/04/2015	Investment Tech Group	156	13,636	12,126	13,636	13,636	0	0	0	(1,510)	(1,510)	0	0	
G390401106	ENDO INTERNATIONAL PLC		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	220	17,724	13,068	17,724	17,724	0	0	0	(4,656)	(4,656)	0	0	
G3157S106	ENSCO PLC		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	300	6,840	4,566	6,840	6,840	0	0	0	(2,275)	(2,275)	45	0	
H29061109	GARMIN LTD		09/30/2015	VARIOUS	11/03/2015	VARIOUS	238	9,330	8,545	9,330	9,330	0	0	0	(785)	(785)	79	0	
G7500T104	PENTAIR PLC		11/03/2015	Investment Tech Group	12/09/2015	Investment Tech Group	495	30,494	26,031	30,494	30,494	0	0	0	(4,463)	(4,463)	105	0	
002824100	ABBOTT LABS.COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	805	39,517	36,572	39,517	39,517	0	0	0	(2,946)	(2,946)	386	0	
00287Y109	ABBVIE INC.		08/04/2015	Salomon Brothers	11/03/2015	Salomon Brothers	307	21,547	19,118	21,547	21,547	0	0	0	(2,428)	(2,428)	157	0	
00751Y106	ADVANCE AUTO PARTS INC		09/30/2015	VARIOUS	12/09/2015	VARIOUS	131	23,542	20,274	23,542	23,542	0	0	0	(3,267)	(3,267)	6	0	
00130H105	AES CORP COM		11/03/2015	Investment Tech Group	12/09/2015	Investment Tech Group	2,256	26,752	21,433	26,752	26,752	0	0	0	(5,319)	(5,319)	88	0	
00817Y108	AETNA INC.COM.NEW		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	190	24,219	21,582	24,219	24,219	0	0	0	(2,638)	(2,638)	52	0	
008252108	AFFILIATED MANAGERS GROUP INC		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	35	7,749	6,479	7,749	7,749	0	0	0	(1,270)	(1,270)	0	0	
009158106	AIR PRODS & CHEMS INC.COM		06/15/2015	Investment Tech Group	12/09/2015	Investment Tech Group	105	15,149	14,175	15,149	15,149	0	0	0	(975)	(975)	170	0	
00971T101	AKAMAI TECHNOLOGIES INC		09/30/2015	VARIOUS	11/03/2015	VARIOUS	360	25,260	22,482	25,260	25,260	0	0	0	(2,778)	(2,778)	0	0	
013817101	ALCOA INC.COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	1,330	15,424	12,435	15,424	15,424	0	0	0	(2,988)	(2,988)	40	0	
01741R102	ALLEGHENY TECHNOLOGIES INC.COM		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	141	4,429	2,892	4,429	4,429	0	0	0	(1,537)	(1,537)	0	0	

SCHEDULE D - PART 5 Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				17	18	19	20	21
											12	13	14	15						16
CUSIP Identification	Description	FOREGIGN	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B/A.C.V.	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
018581108	ALLIANCE DATA SYSTEMS		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	88	20,131	18,069	20,131	0	0	0	0	0	(1,461)	(1,461)	0	0
021441100	ALTEA CORP COM		09/30/2015	VARIOUS	12/28/2015	VARIOUS	516	26,242	27,864	26,242	0	0	0	0	0	1,622	1,622	152	0
03076C106	AMERIPRISE FINL INC		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	233	29,412	25,974	29,412	0	0	0	0	0	(3,438)	(3,438)	312	0
03073E105	AMERISOURCEBERGEN CORP COM		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	113	12,514	11,001	12,514	0	0	0	0	0	(1,512)	(1,512)	33	0
032095101	AMPHENOL CORP NEW CL A		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	337	19,380	18,316	19,380	0	0	0	0	0	(1,064)	(1,064)	47	0
032511107	ANADARKO PETE CORP COM		08/04/2015	VARIOUS	12/09/2015	VARIOUS	655	52,051	44,220	52,051	0	0	0	0	0	(7,831)	(7,831)	177	0
032654105	ANALOG DEVICES INC COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	342	22,390	20,776	22,390	0	0	0	0	0	(1,614)	(1,614)	137	0
036752103	ANTHEM INC		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	288	47,277	39,608	47,277	0	0	0	0	0	(7,669)	(7,669)	180	0
037411105	APACHE CORP COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	411	23,772	20,336	23,772	0	0	0	0	0	(3,436)	(3,436)	206	0
03748R101	APARTMENT INVT & MGMT CO		09/30/2015	VARIOUS	11/03/2015	VARIOUS	315	11,649	12,455	11,649	0	0	0	0	0	806	806	60	0
038222105	APPLIED MATLS INC COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	1,340	26,100	22,740	26,100	0	0	0	0	0	(3,360)	(3,360)	134	0
039463102	ARCHER DANIELS MIDLAND CO COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	675	33,636	24,451	33,636	0	0	0	0	0	(9,184)	(9,184)	367	0
057224107	BAKER HUGHES INC COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	473	29,703	25,314	29,703	0	0	0	0	0	(4,389)	(4,389)	80	0
054937107	BB&T CORP COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	939	38,314	35,437	38,314	0	0	0	0	0	(2,877)	(2,877)	254	0
09662X103	BIOGEN IDEC INC COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	129	52,110	41,233	52,110	0	0	0	0	0	(10,877)	(10,877)	0	0
09247X101	BLACKROCK INC		06/15/2015	Investment Tech Group	08/04/2015	Investment Tech Group	69	24,534	22,842	24,534	0	0	0	0	0	(1,692)	(1,692)	0	0
099724106	BORGWARNER INC		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	261	15,238	12,677	15,238	0	0	0	0	0	(2,561)	(2,561)	0	0
127097103	CABOT OIL & GAS CORP COM		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	450	14,735	11,461	14,735	0	0	0	0	0	(3,274)	(3,274)	9	0
14040H105	CAPITAL ONE FINL CORP		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	595	52,190	46,175	52,190	0	0	0	0	0	(6,015)	(6,015)	595	0
141624106	CARE CAPITAL PROPERTIES INC		08/18/2015	Investment Tech Group	11/03/2015	Investment Tech Group	106	3,385	3,482	3,385	0	0	0	0	0	.97	.97	60	0
143130102	CARMAX INC		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	252	17,303	14,806	17,303	0	0	0	0	0	(2,697)	(2,697)	0	0
149123101	CATERPILLAR INC		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	328	28,615	24,561	28,615	0	0	0	0	0	(4,053)	(4,053)	505	0
124857202	CBS CORP NEW CL B		06/15/2015	Investment Tech Group	09/30/2015	Investment Tech Group	247	14,403	9,858	14,403	0	0	0	0	0	(4,544)	(4,544)	37	0
151020104	CELGENE CORP		08/04/2015	Salomon Brothers	12/09/2015	Salomon Brothers	150	19,631	16,815	19,631	0	0	0	0	0	(2,816)	(2,816)	0	0
156700106	CENTURY TEL INC COM		06/15/2015	Investment Tech Group	12/09/2015	Investment Tech Group	306	9,905	8,243	9,905	0	0	0	0	0	(1,662)	(1,662)	330	0
156762104	CERNER CORP		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	334	22,753	20,303	22,753	0	0	0	0	0	(2,449)	(2,449)	0	0
125269100	CF INDS HLDGS INC		11/03/2015	Investment Tech Group	12/09/2015	VARIOUS	728	41,066	31,877	41,066	0	0	0	0	0	(9,188)	(9,188)	218	0
163851108	CHEMOURS CO THE		07/07/2015	Investment Tech Group	08/04/2015	Investment Tech Group	197	3,166	1,968	3,166	0	0	0	0	0	(1,198)	(1,198)	108	0
165167107	CHESAPEAKE ENERGY CORP COM		11/03/2015	VARIOUS	12/09/2015	VARIOUS	1,325	11,810	6,800	11,810	0	0	0	0	0	(5,010)	(5,010)	0	0
169656105	CHIPOTLE MEXICAN GRILL INC		09/30/2015	VARIOUS	12/09/2015	VARIOUS	54	34,940	31,509	34,940	0	0	0	0	0	(3,431)	(3,431)	0	0
125509109	CIGNA CORP COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	280	44,253	38,771	44,253	0	0	0	0	0	(5,482)	(5,482)	0	0
198280109	COLUMBIA PIPELINE GROUP INC		07/06/2015	Investment Tech Group	09/30/2015	Investment Tech Group	407	11,706	7,420	11,706	0	0	0	0	0	(4,285)	(4,285)	51	0
200340107	COMCAST CORP		09/30/2015	Merrill Lynch	12/14/2015	Merrill Lynch	738	42,224	42,224	42,224	0	0	0	0	0	0	0	185	0
200340107	COMERICA INC COM		09/30/2015	VARIOUS	11/03/2015	VARIOUS	368	17,129	16,027	17,129	0	0	0	0	0	(1,102)	(1,102)	48	0
205363104	COMPUTER SCIENCES CORP COM		09/30/2015	Investment Tech Group	12/09/2015	VARIOUS	279	17,926	17,647	17,926	0	0	0	0	0	(279)	(279)	2,970	0
205887102	CONAGRA FOODS INC COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	319	13,950	12,986	13,950	0	0	0	0	0	(963)	(963)	160	0
20825C104	CONOCOPHILLIPS		06/15/2015	Investment Tech Group	12/09/2015	Investment Tech Group	665	42,139	32,817	42,139	0	0	0	0	0	(9,322)	(9,322)	984	0
20854P109	CONSOL ENERGY INC COM		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	294	6,900	2,879	6,900	0	0	0	0	0	(4,021)	(4,021)	3	0
219350105	CORNING INC COM		06/15/2015	Investment Tech Group	12/09/2015	Investment Tech Group	687	13,994	12,386	13,994	0	0	0	0	0	(1,608)	(1,608)	165	0
22822V101	CROWN CASTLE INTL CORP NEW		06/15/2015	Investment Tech Group	08/04/2015	Investment Tech Group	181	14,958	14,863	14,958	0	0	0	0	0	(94)	(94)	73	0
12650T104	CSRA INC		11/30/2015	VARIOUS	12/09/2015	VARIOUS	279	9,010	7,878	9,010	0	0	0	0	0	(1,131)	(1,131)	0	0
126408103	CSX CORP COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	1,075	36,233	29,563	36,233	0	0	0	0	0	(6,650)	(6,650)	194	0
231021106	CUMMINS ENGINE INC COM		11/03/2015	Investment Tech Group	12/09/2015	Investment Tech Group	389	46,529	36,164	46,529	0	0	0	0	0	(10,365)	(10,365)	506	0
237194105	DARDEN RESTAURANTS INC		09/30/2015	VARIOUS	11/03/2015	VARIOUS	230	15,945	14,379	15,945	0	0	0	0	0	(1,566)	(1,566)	216	0
23918K108	DARWIN INC COM		08/04/2015	VARIOUS	12/09/2015	VARIOUS	222	17,905	15,935	17,905	0	0	0	0	0	(1,970)	(1,970)	0	0
244199105	DEEVA & CO COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	364	34,502	29,010	34,502	0	0	0	0	0	(5,492)	(5,492)	329	0
25179M103	DEVON ENERGY CORP NEW COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	421	25,503	19,946	25,503	0	0	0	0	0	(5,557)	(5,557)	7	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				17	18	19	20	21	
											12	13	14	15						16
CUSIP Identification	Description	FOREGIGN	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B/A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
25490A309	DIRECTV		06/30/2015	Investment Tech Group	07/27/2015	Investment Tech Gps	547	50,536	50,536	50,536	0	0	0	0	0	0	0	0	0	0
257461109	DOMINION RES INC VA NEW COM		09/30/2015	Merrill Lynch	12/09/2015	Merrill Lynch	251	17,657	16,886	17,657	0	0	0	0	0	(970)	(970)	(970)	163	0
263534109	DJ FONTE IDE MEMOURS & CO		06/15/2015	Investment Tech Group	08/04/2015	VARIOUS	489	33,809	28,377	33,809	0	0	0	0	0	(5,433)	(5,433)	(5,433)	0	0
26441C204	DUKE ENERGY CORP NEW COM		06/15/2015	Investment Tech Group	12/09/2015	Investment Tech Group	382	27,718	26,449	27,718	0	0	0	0	0	(1,269)	(1,269)	(1,269)	630	0
277432100	EASTMAN CHEM CO COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	192	15,370	13,664	15,370	0	0	0	0	0	(1,706)	(1,706)	(1,706)	77	0
G29183103	EATON CORP PLC		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	508	35,189	28,932	35,189	0	0	0	0	0	(6,257)	(6,257)	(6,257)	279	0
291011104	EMERSON ELEC CO COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	728	41,592	35,564	41,592	0	0	0	0	0	(6,028)	(6,028)	(6,028)	338	0
26884L109	EQT CORP COM		09/30/2015	VARIOUS	11/03/2015	VARIOUS	307	23,288	20,119	23,288	0	0	0	0	0	(3,169)	(3,169)	(3,169)	6	0
297178105	ESSEX PPTY TR		09/30/2015	VARIOUS	12/09/2015	VARIOUS	133	28,876	30,758	28,876	0	0	0	0	0	1,883	1,883	1,883	181	0
30161N101	EXELON CORP COM		06/30/2015	Investment Tech Group	07/07/2015	Investment Tech Group	937	30,570	26,507	30,570	0	0	0	0	0	(4,063)	(4,063)	(4,063)	290	0
307000109	FAMILY DLR STORES INC		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	124	9,746	9,746	9,746	0	0	0	0	0	0	0	0	0	0
31428X106	FEDEX CORP COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	287	50,721	42,193	50,721	0	0	0	0	0	(8,528)	(8,528)	(8,528)	108	0
316773100	FIFTH THIRD BANCORP		09/30/2015	VARIOUS	11/03/2015	VARIOUS	1616	32,727	31,584	32,727	0	0	0	0	0	(1,143)	(1,143)	(1,143)	203	0
337932107	FIRSTENERGY CORP COM		09/30/2015	VARIOUS	11/03/2015	VARIOUS	850	27,457	25,942	27,457	0	0	0	0	0	(1,516)	(1,516)	(1,516)	195	0
302445101	FLIR SYS INC		09/30/2015	VARIOUS	11/03/2015	VARIOUS	283	8,447	7,770	8,447	0	0	0	0	0	(678)	(678)	(678)	20	0
34354P105	FLOWERVE CORP COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	173	9,166	7,382	9,166	0	0	0	0	0	(1,784)	(1,784)	(1,784)	47	0
302491303	FMC CORP NEW COM		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	172	9,244	5,811	9,244	0	0	0	0	0	(3,433)	(3,433)	(3,433)	42	0
30249L101	FMC TECHNOLOGIES INC COM		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	297	12,448	9,664	12,448	0	0	0	0	0	(2,784)	(2,784)	(2,784)	0	0
34988V106	FOSSIL INC		09/30/2015	VARIOUS	12/09/2015	VARIOUS	84	5,139	3,204	5,139	0	0	0	0	0	(1,935)	(1,935)	(1,935)	0	0
354613101	FRANKLIN RES INC COM		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	212	10,555	8,729	10,555	0	0	0	0	0	(1,827)	(1,827)	(1,827)	64	0
35671D857	FREEMONT MCMORAN COPPER B		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	1,132	21,651	12,497	21,651	0	0	0	0	0	(9,154)	(9,154)	(9,154)	182	0
36467M109	GAMESTOP CORP NEW		09/30/2015	VARIOUS	12/09/2015	VARIOUS	215	9,057	7,265	9,057	0	0	0	0	0	(1,793)	(1,793)	(1,793)	127	0
36473H104	GANNETT CO INC		06/29/2015	Investment Tech Group	11/03/2015	Investment Tech Group	73	993	1,178	993	0	0	0	0	0	185	185	185	12	0
364730101	GANNETT INC COM		06/15/2015	Investment Tech Group	06/29/2015	VARIOUS	145	5,246	5,246	5,246	0	0	0	0	0	0	0	0	0	0
364760108	GAP INC COM		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	338	12,912	9,637	12,912	0	0	0	0	0	(3,274)	(3,274)	(3,274)	78	0
37247D106	GENWORTH FINL INC		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	639	4,940	2,948	4,940	0	0	0	0	0	(1,992)	(1,992)	(1,992)	0	0
38141G104	GOLDWMAN SACHS GROUP INC COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	438	92,162	80,779	92,162	0	0	0	0	0	(11,383)	(11,383)	(11,383)	569	0
38259F706	GOOGLE INC		09/30/2015	VARIOUS	10/05/2015	Merrill Lynch	505	280,369	280,369	280,369	0	0	0	0	0	0	0	0	0	0
38259F508	GOOGLE INC CL A		09/30/2015	VARIOUS	10/05/2015	Merrill Lynch	494	284,667	284,667	284,667	0	0	0	0	0	0	0	0	0	0
384802104	GRAINGER W W INC COM		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	33	7,836	6,975	7,836	0	0	0	0	0	(861)	(861)	(861)	39	0
410345102	HANESBRANDS INC		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	516	16,972	15,011	16,972	0	0	0	0	0	(1,961)	(1,961)	(1,961)	0	0
413086109	HARMAN INTL INDS INC NEW COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	92	10,968	8,867	10,968	0	0	0	0	0	(2,101)	(2,101)	(2,101)	64	0
40412C101	HCA HOLDINGS INC		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	157	14,245	10,809	14,245	0	0	0	0	0	(3,435)	(3,435)	(3,435)	0	0
42217K106	HEALTH CARE RET INC COM		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	391	26,021	26,021	26,021	0	0	0	0	0	0	0	0	323	0
423452101	HELMERICH & PAYNE INC		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	139	9,950	6,549	9,950	0	0	0	0	0	(3,401)	(3,401)	(3,401)	96	0
427866108	HERSHEY FOODS CORP		09/30/2015	VARIOUS	11/03/2015	VARIOUS	294	26,931	25,839	26,931	0	0	0	0	0	(1,091)	(1,091)	(1,091)	55	0
42809H107	HES CORP		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	286	17,867	13,837	17,867	0	0	0	0	0	(4,030)	(4,030)	(4,030)	59	0
428236103	HEWLETT PACKARD CO COM		08/04/2015	VARIOUS	11/03/2015	VARIOUS	2,329	71,444	71,444	71,444	0	0	0	0	0	0	0	0	410	0
441060100	HOSPIRA INC		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	188	16,666	16,920	16,666	0	0	0	0	0	254	254	254	0	0
44107P104	HOST HOTELS & RESORTS INC		06/30/2015	Investment Tech Group	09/30/2015	Salomon Brothers	973	19,237	15,411	19,237	0	0	0	0	0	(3,826)	(3,826)	(3,826)	276	0
443683107	HUDSON CITY BANCORP INC COM		09/30/2015	Merrill Lynch	11/09/2015	Merrill Lynch	988	9,798	9,740	9,798	0	0	0	0	0	(58)	(58)	(58)	47	0
444859102	HUMANIA INC COM		06/15/2015	Investment Tech Group	12/09/2015	Investment Tech Group	81	16,734	13,830	16,734	0	0	0	0	0	(2,903)	(2,903)	(2,903)	0	0
446150104	HUNTINGTON BANCSHARES		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	1,038	11,828	10,970	11,828	0	0	0	0	0	(857)	(857)	(857)	62	0
459200101	IBM CORP COM		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	474	78,869	67,605	78,869	0	0	0	0	0	(11,263)	(11,263)	(11,263)	616	0
G47791101	INGERSOLL-RAND PUBLIC LIMITED		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	287	19,590	17,059	19,590	0	0	0	0	0	(2,531)	(2,531)	(2,531)	0	0
45822P105	INTEGRYS ENERGY GROUP INC COM		06/15/2015	Investment Tech Group	06/30/2015	Investment Tech Group	51	3,553	3,573	3,553	0	0	0	0	0	19	19	19	11	0

SCHEDULE D - PART 5 Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				17	18	19	20	21
											12	13	14	15						16
CUSIP Identification	Description	FOREGIGN	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B/A.C.V.	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
460146103	INTERNATIONAL PAPER CO		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	461	22,635	17,397	22,635	0	0	0	0	0	(5,238)	(5,238)	184	0
461202103	COM INTUIT		06/15/2015	Investment Tech Group	12/09/2015	Investment Tech Group	150	15,479	14,944	15,479	0	0	0	0	0	(535)	(535)	62	0
C491BT108	INVESTCO LTD SHS		06/15/2015	Investment Tech Group	09/30/2015	Investment Tech Group	231	9,104	7,204	9,104	0	0	0	0	0	(1,900)	(1,900)	92	0
478366107	JOHNSON CTLS INC COM		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	355	18,357	15,839	18,357	0	0	0	0	0	(2,418)	(2,418)	25	0
481165108	JOY GLOBAL INC		09/30/2015	VARIOUS	11/03/2015	VARIOUS	195	4,247	3,531	4,247	0	0	0	0	0	(716)	(716)	41	0
49271M100	KEURIG GREEN MOUNTAIN INC		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	126	10,199	6,789	10,199	0	0	0	0	0	(3,410)	(3,410)	1705	0
493267108	KEYCORP NEW COM		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	545	8,393	6,932	8,393	0	0	0	0	0	(1,461)	(1,461)	114	0
49456B101	KINDER MORGAN		11/03/2015	Investment Tech Group	12/09/2015	Investment Tech Group	3,984	130,008	71,663	130,008	0	0	0	0	0	(58,345)	(58,345)	0	0
500255104	IND/DELAWARE		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	254	15,903	12,014	15,903	0	0	0	0	0	(3,889)	(3,889)	0	0
500760106	KRAFT FOODS GROUP INC		06/30/2015	Investment Tech Group	07/06/2015	Investment Tech Gps	644	54,757	54,757	54,757	0	0	0	0	0	0	0	0	0
502424104	L-3 COMMUNICATIONS HLDGS		08/04/2015	VARIOUS	09/30/2015	VARIOUS	107	12,335	11,166	12,335	0	0	0	0	0	(1,169)	(1,169)	70	0
512807108	LAM RESEARCH CORP		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	174	14,136	11,318	14,136	0	0	0	0	0	(2,819)	(2,819)	52	0
524660107	LEGGETT & PLATT INC COM		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Gps	177	8,578	7,291	8,578	0	0	0	0	0	(1,287)	(1,287)	57	0
527288104	LEUCADIA MATL CORP COM		09/30/2015	VARIOUS	11/03/2015	VARIOUS	678	15,298	13,635	15,298	0	0	0	0	0	(1,663)	(1,663)	25	0
538678106	LINEAR TECHNOLOGY CORP		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	307	13,802	12,352	13,802	0	0	0	0	0	(1,451)	(1,451)	92	0
N53745100	LYONDELLBASELL		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	213	22,129	20,369	22,129	0	0	0	0	0	(1,760)	(1,760)	166	0
55616P104	INDUSTRIES NV		09/30/2015	VARIOUS	12/09/2015	VARIOUS	665	40,297	30,517	40,297	0	0	0	0	0	(9,780)	(9,780)	131	0
C5765G107	MALLINCKRODT PLC		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	127	15,228	8,115	15,228	0	0	0	0	0	(7,113)	(7,113)	0	0
565849106	MARATHON OIL		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	734	19,466	14,966	19,466	0	0	0	0	0	(4,499)	(4,499)	0	0
571748102	MARSH & MCLENNAN COS INC		06/15/2015	Investment Tech Group	12/09/2015	Investment Tech Group	290	17,087	16,321	17,087	0	0	0	0	0	(766)	(766)	180	0
580645109	MCGRAW HILL COS INC COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	297	30,298	27,102	30,298	0	0	0	0	0	(3,197)	(3,197)	148	0
581550103	MCKESSON HBC INC COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	251	57,585	45,699	57,585	0	0	0	0	0	(11,886)	(11,886)	70	0
582839106	MEAD JOHNSON NUTRITION		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	259	23,458	19,526	23,458	0	0	0	0	0	(3,932)	(3,932)	152	0
583334107	MEAD WESTVACO		06/30/2015	Investment Tech Group	07/07/2015	Investment Tech Group	215	10,354	10,354	10,354	0	0	0	0	0	0	0	0	0
59156R108	METLIFE INC COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	610	34,160	31,286	34,160	0	0	0	0	0	(2,874)	(2,874)	229	0
595112103	MICRON TECHNOLOGY INC		08/04/2015	VARIOUS	12/09/2015	VARIOUS	799	18,243	11,639	18,243	0	0	0	0	0	(6,604)	(6,604)	0	0
61166W101	MONSANTO CO NEW COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	517	56,675	49,228	56,675	0	0	0	0	0	(7,447)	(7,447)	407	0
61174X109	MONSTER BEVERAGE CORP		08/04/2015	Salomon Brothers	11/03/2015	Salomon Brothers	84	12,811	11,289	12,811	0	0	0	0	0	(1,522)	(1,522)	0	0
615369105	MOODYS CORP COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	193	20,831	18,989	20,831	0	0	0	0	0	(1,842)	(1,842)	66	0
617446448	MORGAN STANLEY DEAN WITTER & CO		08/04/2015	VARIOUS	11/03/2015	VARIOUS	1,980	77,542	65,973	77,542	0	0	0	0	0	(11,569)	(11,569)	548	0
62845C103	MOSAIC CO/THE		11/03/2015	Investment Tech Group	12/09/2015	Investment Tech Group	1,018	40,249	31,328	40,249	0	0	0	0	0	(8,921)	(8,921)	280	0
628717102	MURPHY OIL CORP COM		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	214	9,059	6,906	9,059	0	0	0	0	0	(2,154)	(2,154)	0	0
N59465109	MYLAN N V		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	447	31,597	23,776	31,597	0	0	0	0	0	(7,821)	(7,821)	0	0
637071101	NATIONAL-OILWELL INC		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	421	20,361	14,629	20,361	0	0	0	0	0	(5,732)	(5,732)	194	0
63938C108	NAVIENT CORP W/D		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	499	9,316	7,764	9,316	0	0	0	0	0	(1,552)	(1,552)	0	0
651639106	NEWMONT MINING CORP COM		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	575	13,647	9,441	13,647	0	0	0	0	0	(4,206)	(4,206)	0	0
N63241106	NIELSEN HOLDINGS N.V.		06/30/2015	Investment Tech Group	08/31/2015	Investment Tech Group	421	18,824	18,824	18,824	0	0	0	0	0	0	0	118	0
655044105	NOBLE ENERGY INC		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	421	18,550	14,242	18,550	0	0	0	0	0	(4,308)	(4,308)	114	0
655664100	NORDSTROM INC WASH COM		09/30/2015	VARIOUS	11/03/2015	VARIOUS	280	20,457	18,740	20,457	0	0	0	0	0	(1,717)	(1,717)	1,425	0
656844108	NORFOLK SOUTHN CORP COM		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	165	15,088	13,311	15,088	0	0	0	0	0	(1,777)	(1,777)	97	0
629377508	NRG ENERGY INC		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	428	9,995	6,348	9,995	0	0	0	0	0	(3,647)	(3,647)	62	0
674599105	OCCEIDENTAL PETE CORP COM		06/30/2015	VARIOUS	12/09/2015	Investment Tech Group	420	32,668	28,846	32,668	0	0	0	0	0	(3,822)	(3,822)	630	0
682680103	ONEOK INC		08/04/2015	VARIOUS	12/09/2015	VARIOUS	269	10,042	6,090	10,042	0	0	0	0	0	(3,952)	(3,952)	245	0
693718108	PACCAR INC		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	385	24,668	19,170	24,668	0	0	0	0	0	(5,498)	(5,498)	167	0
696429307	PALL CORP COM		06/30/2015	Investment Tech Group	08/31/2015	Investment Tech Group	137	17,063	17,426	17,063	0	0	0	0	0	363	363	0	0
70104104	PARKER HANNIFIN CORP COM		06/15/2015	Investment Tech Group	09/30/2015	Investment Tech Group	76	8,989	7,378	8,989	0	0	0	0	0	(1,610)	(1,610)	48	0
714046109	PERKINELMER INC COM		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	145	7,589	6,651	7,589	0	0	0	0	0	(938)	(938)	10	0
693506107	PPG INDS INC COM		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	295	33,956	25,835	33,956	0	0	0	0	0	(8,121)	(8,121)	106	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				17	18	19	20	21
											12	13	14	15						16
CUSIP Identif- cation	Description	FOR E I G N	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consider- ation	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B/A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B/A.C.V.	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
74005P104	PRAXAIR INC COM		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	155	18,803	17,585	18,803	0	0	0	0	0	(1,218)	(1,218)	111	0
74144T108	PRICE T ROWE GROUP INC COM		06/15/2015	Investment Tech Group	09/30/2015	Investment Tech Group	140	10,934	9,706	10,934	0	0	0	0	0	(1,228)	(1,228)	73	0
744320102	PRUDENTIAL FINL INC		08/04/2015	Salomon Brothers	09/30/2015	Salomon Brothers	91	8,152	6,927	8,152	0	0	0	0	0	(1,225)	(1,225)	53	0
744573106	PUBLIC SVC ENTERPRISE GROUP		09/30/2015	VARIOUS	12/09/2015	VARIOUS	1,017	41,222	39,127	41,222	0	0	0	0	0	(2,095)	(2,095)	650	0
745867101	PULTE CORP COM		09/30/2015	VARIOUS	11/03/2015	VARIOUS	646	12,823	11,954	12,823	0	0	0	0	0	(869)	(869)	34	0
693656100	PVH CORP		09/30/2015	VARIOUS	11/03/2015	VARIOUS	165	18,047	15,374	18,047	0	0	0	0	0	(2,673)	(2,673)	4	0
74736K101	QORVO INC		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	162	13,186	8,992	13,186	0	0	0	0	0	(4,194)	(4,194)	0	0
747525103	QUALCOMM INC		06/15/2015	Investment Tech Group	12/09/2015	Investment Tech Group	880	59,390	44,348	59,390	0	0	0	0	0	(15,042)	(15,042)	854	0
74762E102	QUANTA SVCS INC COM		09/30/2015	VARIOUS	11/03/2015	VARIOUS	410	11,265	8,274	11,265	0	0	0	0	0	(2,991)	(2,991)	0	0
751212101	RALPH LAUREN CORP		06/30/2015	Investment Tech Group	09/30/2015	Woolen & Co	77	10,257	9,090	10,257	0	0	0	0	0	(1,167)	(1,167)	58	0
75281A109	RANGE RES CORP COM		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	213	10,811	8,058	10,811	0	0	0	0	0	(2,753)	(2,753)	0	0
770323103	ROBERT HALF INTL INC COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	173	9,643	8,416	9,643	0	0	0	0	0	(1,227)	(1,227)	69	0
773903109	ROCKWELL INTL CORP NEW COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	172	21,393	18,904	21,393	0	0	0	0	0	(2,489)	(2,489)	112	0
783549108	RYDER SYS INC COM		09/30/2015	Merrill Lynch	12/09/2015	Merrill Lynch	107	7,913	6,273	7,913	0	0	0	0	0	(1,640)	(1,640)	44	0
811065101	SCRIPPS NETWORKS		08/04/2015	Salomon Brothers	09/30/2015	Salomon Brothers	122	7,547	5,987	7,547	0	0	0	0	0	(1,560)	(1,560)	28	0
G7945M107	SEAGATE TECHNOLOGY		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	345	17,416	12,451	17,416	0	0	0	0	0	(4,965)	(4,965)	404	0
81211K100	SEALED AIR CORP NEW COM		09/30/2015	VARIOUS	12/09/2015	VARIOUS	413	20,338	18,457	20,338	0	0	0	0	0	(1,881)	(1,881)	89	0
816651109	SEMPRA ENERGY COM		06/15/2015	Investment Tech Group	09/30/2015	Investment Tech Group	124	12,732	11,969	12,732	0	0	0	0	0	(763)	(763)	174	0
824348106	SHERWIN WILLIAMS CO COM		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	86	23,818	19,224	23,818	0	0	0	0	0	(4,594)	(4,594)	58	0
826552101	SIGMA ALDRICH CORP		09/30/2015	VARIOUS	11/18/2015	VARIOUS	168	23,419	23,520	23,419	0	0	0	0	0	101	101	35	0
83088M102	SKYWORKS SOLUTIONS INC		09/30/2015	VARIOUS	11/03/2015	VARIOUS	448	42,031	36,372	42,031	0	0	0	0	0	(5,659)	(5,659)	54	0
845467109	SOUTHWESTERN ENERGY CO (DEL) TR UNIT SER 1		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	421	9,636	5,305	9,636	0	0	0	0	0	(4,330)	(4,330)	0	0
78462F103	SPDR TR UNIT SER 1		08/25/2015	Investment Tech Group	09/30/2015	Investment Tech Group	63,200	9,963,386	10,180,814	9,963,386	0	0	0	0	0	217,427	217,427	54,978	0
847560109	STANDARD & SPECTRA ENERGY CORP COM		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	730	23,954	20,971	23,954	0	0	0	0	0	(2,983)	(2,983)	0	0
790849103	ST JUDE MED INC COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	304	22,340	19,419	22,340	0	0	0	0	0	(2,921)	(2,921)	132	0
855030102	STAPLES INC COM		11/03/2015	Investment Tech Group	12/09/2015	VARIOUS	2,121	30,360	22,848	30,360	0	0	0	0	0	(7,512)	(7,512)	147	0
85590A401	STARWOOD HOTELS & RESORTS COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	205	16,702	14,342	16,702	0	0	0	0	0	(2,360)	(2,360)	77	0
857477103	STATE STREET CORP		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	447	35,067	31,813	35,067	0	0	0	0	0	(3,254)	(3,254)	227	0
858912108	STERICYCLE INC COM		09/30/2015	VARIOUS	11/03/2015	VARIOUS	116	15,620	14,639	15,620	0	0	0	0	0	(1,082)	(1,082)	0	0
871503108	SYMANTEC CORP COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	873	20,405	17,459	20,405	0	0	0	0	0	(2,946)	(2,946)	227	0
87612E106	TARGET CORP COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	351	28,656	25,549	28,656	0	0	0	0	0	(3,107)	(3,107)	393	0
88033G407	TENET HEALTHCARE CORP		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	127	6,996	4,683	6,996	0	0	0	0	0	(2,313)	(2,313)	0	0
88076W103	TERADATA CORP DEL COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	182	6,777	5,216	6,777	0	0	0	0	0	(1,561)	(1,561)	0	0
883203101	TEXTRON INC COM		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	356	16,038	14,920	16,038	0	0	0	0	0	(1,118)	(1,118)	7	0
886547108	TIFFANY & CO NEW COM		08/04/2015	VARIOUS	12/09/2015	VARIOUS	144	13,461	11,092	13,461	0	0	0	0	0	(2,369)	(2,369)	82	0
887317303	TIME WARNER INC NEW COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	449	39,252	34,815	39,252	0	0	0	0	0	(4,436)	(4,436)	157	0
89055F103	TOPBUILD CORP		07/06/2015	Investment Tech Group	11/03/2015	Investment Tech Group	50	1,385	1,509	1,385	0	0	0	0	0	124	124	0	0
904311107	UNDER ARMOUR INC		08/04/2015	Salomon Brothers	12/09/2015	Salomon Brothers	126	12,489	11,080	12,489	0	0	0	0	0	(1,409)	(1,409)	0	0
907818108	UNION PAC CORP COM		06/15/2015	Investment Tech Group	12/09/2015	Investment Tech Group	475	47,842	36,645	47,842	0	0	0	0	0	(10,997)	(10,997)	523	0
911363109	UNITED RENTALS INC		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	124	11,052	8,935	11,052	0	0	0	0	0	(2,117)	(2,117)	0	0
913017109	UNITED TECHNOLOGIES CORP		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	900	101,604	89,188	101,604	0	0	0	0	0	(12,416)	(12,416)	253	0
913903100	UNIVERSAL HEALTH SERVICES INC		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	68	9,663	8,245	9,663	0	0	0	0	0	(1,419)	(1,419)	14	0
917047102	URBAN OUTFITTERS INC		09/30/2015	VARIOUS	11/03/2015	VARIOUS	190	6,286	5,597	6,286	0	0	0	0	0	(689)	(689)	0	0
92220P105	URBAN MED SYS INC COM		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	128	10,860	9,435	10,860	0	0	0	0	0	(1,426)	(1,426)	0	0
92553P201	VIACOM INC NEW CL B		06/30/2015	Investment Tech Group	08/04/2015	Investment Tech Group	388	25,382	21,600	25,382	0	0	0	0	0	(3,782)	(3,782)	0	0
931142103	WAL MART STORES INC COM		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	852	61,353	49,450	61,353	0	0	0	0	0	(11,902)	(11,902)	417	0

SCHEDULE D - PART 5 Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				17	18	19	20	21
											12	13	14	15						16
CUSIP Identification	Description	FOREGIGN	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (Col. 12+ 13-14)	Total Foreign Exchange Change in B./A.C.V.	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
958102105	WESTERN DIGITAL CORP DEL		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	236	20,083	16,004	20,083	0	0	0	0	0	(4,079)	(4,079)	177	0
96145D105	COM		08/04/2015	VARIOUS	12/09/2015	VARIOUS	336	20,884	16,363	20,884	0	0	0	0	0	(4,521)	(4,521)	244	0
962166104	WESTROCK CO		06/15/2015	Investment Tech Group	09/30/2015	Investment Tech Group	298	9,561	8,132	9,561	0	0	0	0	0	(1,429)	(1,429)	92	0
966837106	WEYERHAEUSER CO COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	389	15,515	12,082	15,515	0	0	0	0	0	(3,433)	(3,433)	76	0
969457100	WHOLE FOODS MKT INC		08/04/2015	VARIOUS	11/03/2015	VARIOUS	506	28,252	20,351	28,252	0	0	0	0	0	(7,901)	(7,901)	205	0
976657106	WILLIAMS COS INC COM		06/15/2015	Investment Tech Group	06/30/2015	Investment Tech Group	143	6,522	6,522	6,522	0	0	0	0	0	0	0	30	0
983134107	WISCONSIN ENERGY CORP		06/30/2015	Investment Tech Group	09/30/2015	Investment Tech Group	104	10,441	5,530	10,441	0	0	0	0	0	(4,911)	(4,911)	52	0
988498101	COM		06/30/2015	Investment Tech Group	11/03/2015	Investment Tech Group	470	42,524	33,821	42,524	0	0	0	0	0	(8,703)	(8,703)	409	0
98856P102	WYNN RESORTS LTD		06/30/2015	Investment Tech Group	12/09/2015	Investment Tech Group	186	20,546	18,146	20,546	0	0	0	0	0	(2,401)	(2,401)	41	0
989701107	ZIMMER HOLDINGS		09/30/2015	VARIOUS	11/03/2015	VARIOUS	410	12,432	11,910	12,432	0	0	0	0	0	(522)	(522)	16	0
98978V103	ZIONS BANCORP		06/15/2015	Investment Tech Group	11/03/2015	Investment Tech Group	270	13,311	12,574	13,311	0	0	0	0	0	(737)	(737)	22	0
9099999	ZOETIS INC			Investment Tech Group		Investment Tech Group		15,346,043	14,823,344	15,346,043	0	0	0	0	0	(522,699)	(522,699)	86,954	0
9799998	Industrial and Miscellaneous (Unaffiliated)							15,346,043	14,823,344	15,346,043	0	0	0	0	0	(522,699)	(522,699)	86,954	0
9899999	Common Stocks							15,346,043	14,823,344	15,346,043	0	0	0	0	0	(522,699)	(522,699)	86,954	0
9999999	Preferred and Common Stocks							61,583,734	61,072,750	61,552,160	0	(31,574)	0	(31,574)	0	(479,410)	(479,410)	324,988	86,748
9999999	Totals																		

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See Purposes and Procedures Manual of the NAIC Investment Analysis Office)	6 Do Insurer's Assets Include Intangible Assets connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding
NONE									
1999999 Total - Preferred and Common Stocks						0	0	X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
 2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total - Preferred and Common Stocks			0	X X X	X X X

SCHEDULE DA - PART 1
Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		4 Foreign	5 Date Acquired	6 Name of Vendor	7 Maturity Date	8 Book/ Adjusted Carrying Value	9 Unrealized Valuation Increase/ (Decrease)	10 Change in Book/Adjusted Carrying Value	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Total Foreign Exchange Change in B./A.C.V.	13 Par Value	14 Actual Cost	15 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	16 Non-Admitted Due and Accrued	17 Rate of Interest	18 Effective Rate of Interest	19 When Paid	20 Amount Received During Year	21 Paid For Accrued Interest	
		3	4																			
8399999	Total Bonds							0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Class One Money Market Mutual Funds																						
26188J206	DREYFUS CASH MGMT				12/31/2015	Non Broker Trade		343,783,703	0	0	0	0	0	0	343,783,703	0	0	0.000	0.000		96,753	0
31846V435	FIRST AMERICAN PRIME OBLIGATIONS				12/31/2015	Non-Broker Trade		385,684	0	0	0	0	0	0	385,684	0	0	0.000	0.000		96,745	0
8999999	Subtotal - Class One Money Market Mutual Funds							344,169,387	0	0	0	0	0	0	344,169,387	0	0	0.000	0.000		96,798	0
9199999	Total Short-Term Investments							344,169,387	0	0	0	0	0	0	344,169,387	0	0	0.000	0.000		96,798	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Indexed Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortization) (Accretion)	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Year end (b)
144999 Totals																						

(a)

1 Code	2 Description of Hedged Risk(s)
1	NONE

(b)

1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
1	NONE
0000	

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s) (e)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Premiums (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B/A C.V	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
144999 GRAND TOTAL																								
												0	0	0	0	0	0	0	0	0	0	0	0	XXX

(a)

1	2
Code	Description of Hedged Risk(s)
	NONE

(b)

1	2
Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
... 0000	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22																				
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/Adjusted Carrying Value	15	16	17	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Year-End (b)	Value of One (1) Point																				
1449999 Totals																						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	... XXX

1 Broker Name	2 Beginning Cash Balance	3 Cumulative Cash Change	4 Ending Cash Balance
9999999 Total - Net Cash Deposits			
	0	0	0

(a)	1 Code	NONE

(b)	1 Code	2 Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0000	

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	4	Book/Adjusted Carrying Value		7	Fair Value		11	12
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	5	6	Exposure Net of Collateral	8	9	Potential Exposure	Off-Balance Sheet Exposure
				Contracts With Adjusted Carrying Value > 0	Contracts With Book/ Adjusted Carrying Value < 0		Contracts With Fair Value > 0	Contracts With Fair Value < 0			Exposure Net of Collateral
NONE										
0999999 Gross Totals (Sum of 0199999, 0299999, 0399999, 0499999, 0599999, 0699999, 0799999 & 0899999)			0	0	0	0	0	0	0	0
1. Offset per SSAP No. 64			0	0	0	0	0	0	0	0
2. Net after right of offset per SSAP No. 64			0	0	0	0	0	0	0	0

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<div style="border: 1px solid black; padding: 10px; display: inline-block;">NONE</div>								
0199999 Total				0	0	0	XXX	XXX

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<div style="border: 1px solid black; padding: 10px; display: inline-block;">NONE</div>								
0299999 Total				0	0	XXX	XXX	XXX

SCHEDULE DL - PART 1 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
NONE						
9999999 Grand Totals				0	0	X X X

General Interrogatories:

1. Total activity for the year Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DL - PART 2 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation/ Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Dates
NONE						
9999999 Grand Totals				0	0	X X X

General Interrogatories:

1. Total activity for the year Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
open depositories						
US Bank - BlueCare Plus	Nashville, TN	0.000	0	0	6,831,548	X X X
US Bank - Disbursing	Nashville, TN	0.000	0	0	(2,036,012)	X X X
US Bank - Funding	Nashville, TN	0.000	0	0	104,499	X X X
US Bank - TCS	Nashville, TN	0.000	0	0	9,844,948	X X X
US Bank - VSHP Holding	Nashville, TN	0.000	0	0	685,141	X X X
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories						
		X X X	0	0	12,198	X X X
0199999 Totals - Open Depositories						
		X X X	0	0	15,442,322	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories						
		X X X	0	0	0	X X X
0299999 Totals - Suspended Depositories						
		X X X	0	0	0	X X X
0399999 Total Cash On Deposit						
		X X X	0	0	15,442,322	X X X
0499999 Cash in Company's Office						
		X X X	X X X	X X X	0	X X X
0599999 Total Cash						
		X X X	0	0	15,442,322	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	25,231,119	4. April	26,421,773	7. July	37,288,157	10. October	34,867,038
2. February	(25,331,539)	5. May	20,576,822	8. August	24,235,579	11. November	25,187,250
3. March	14,680,105	6. June	12,957,394	9. September	16,325,437	12. December	15,442,322

SCHEDULE E - PART 2 - CASH EQUIVALENTS
Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
NONE							
8699999 Total Cash Equivalents					0	0	0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For		All Other Special Deposits	
				the Benefit of All Policyholders		5 Book/Adjusted Carrying Value	6 Fair Value
				3 Book/Adjusted Carrying Value	4 Fair Value		
1.	Alabama (AL)			0	0	0	0
2.	Alaska (AK)			0	0	0	0
3.	Arizona (AZ)			0	0	0	0
4.	Arkansas (AR)			0	0	0	0
5.	California (CA)			0	0	0	0
6.	Colorado (CO)			0	0	0	0
7.	Connecticut (CT)			0	0	0	0
8.	Delaware (DE)			0	0	0	0
9.	District of Columbia (DC)			0	0	0	0
10.	Florida (FL)			0	0	0	0
11.	Georgia (GA)			0	0	0	0
12.	Hawaii (HI)			0	0	0	0
13.	Idaho (ID)			0	0	0	0
14.	Illinois (IL)			0	0	0	0
15.	Indiana (IN)			0	0	0	0
16.	Iowa (IA)			0	0	0	0
17.	Kansas (KS)			0	0	0	0
18.	Kentucky (KY)			0	0	0	0
19.	Louisiana (LA)			0	0	0	0
20.	Maine (ME)			0	0	0	0
21.	Maryland (MD)			0	0	0	0
22.	Massachusetts (MA)			0	0	0	0
23.	Michigan (MI)			0	0	0	0
24.	Minnesota (MN)			0	0	0	0
25.	Mississippi (MS)			0	0	0	0
26.	Missouri (MO)			0	0	0	0
27.	Montana (MT)			0	0	0	0
28.	Nebraska (NE)			0	0	0	0
29.	Nevada (NV)			0	0	0	0
30.	New Hampshire (NH)			0	0	0	0
31.	New Jersey (NJ)			0	0	0	0
32.	New Mexico (NM)			0	0	0	0
33.	New York (NY)			0	0	0	0
34.	North Carolina (NC)			0	0	0	0
35.	North Dakota (ND)			0	0	0	0
36.	Ohio (OH)			0	0	0	0
37.	Oklahoma (OK)			0	0	0	0
38.	Oregon (OR)			0	0	0	0
39.	Pennsylvania (PA)			0	0	0	0
40.	Rhode Island (RI)			0	0	0	0
41.	South Carolina (SC)			0	0	0	0
42.	South Dakota (SD)			0	0	0	0
43.	Tennessee (TN)	B	State Requirement	12,341,416	12,296,936	0	0
44.	Texas (TX)			0	0	0	0
45.	Utah (UT)			0	0	0	0
46.	Vermont (VT)			0	0	0	0
47.	Virginia (VA)			0	0	0	0
48.	Washington (WA)			0	0	0	0
49.	West Virginia (WV)			0	0	0	0
50.	Wisconsin (WI)			0	0	0	0
51.	Wyoming (WY)			0	0	0	0
52.	American Samoa (AS)			0	0	0	0
53.	Guam (GU)			0	0	0	0
54.	Puerto Rico (PR)			0	0	0	0
55.	U.S. Virgin Islands (VI)			0	0	0	0
56.	Northern Mariana Islands (MP)			0	0	0	0
57.	Canada (CAN)			0	0	0	0
58.	Aggregate Alien and Other (OT)	X X X	X X X	0	0	0	0
59.	TOTAL	X X X	X X X	12,341,416	12,296,936	0	0
DETAILS OF WRITE-INS							
5801.				0	0	0	0
5802.				0	0	0	0
5803.				0	0	0	0
5898.	Summary of remaining write-ins for Line 58 from overflow page	X X X	X X X	0	0	0	0
5899.	TOTALS (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	X X X	0	0	0	0

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SUPPLEMENTAL COMPENSATION EXHIBIT

For the Year Ended DECEMBER 31, 2015
(To be filed by March 1)

PART 1 - INTERROGATORIES

1. The reporting insurer is a member of a group of insurers or other holding company system: Yes[X] No[]
 If yes, do the below amounts represent 1) total gross compensation paid to each individual by or on behalf of all companies that are part of the group: Yes[] No[X]
 or 2) allocation to each insurer: Yes[X] No[]

2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes[] No[X]

3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes[X] No[]

PART 2 - OFFICERS AND EMPLOYEES COMPENSATION

1	2	3	4	5	6	7	8	9	10
Name and Principal Position	Year	Salary	Bonus	Stock Awards	Option Awards	Sign-on Payments	Severance Payments	All Other Compensation	Totals
1. Amber Jeanine Cambron President & Chief Executive Officer	2015	308,497	103,858	0	0	0	0	44,600	456,955
	2014	259,883	93,493	0	0	0	0	45,332	398,708
	2013	212,564	94,251	0	0	0	0	799	307,614
2. Reid Allen Smiley Vice President & Chief Financial Officer	2015	226,545	72,798	0	0	0	0	37,568	336,911
	2014	214,842	59,825	0	0	0	0	38,312	312,979
	2013	189,628	75,600	0	0	0	0	731	265,959
3. David Matthew Moroney, MD Vice President & Chief Medical Officer	2015	324,637	111,154	0	0	0	0	45,424	481,215
	2014	316,955	110,683	0	0	0	0	52,705	480,343
	2013	271,573	119,339	0	0	0	0	208	391,120
4. Patrick Timothy Sullivan Vice President & Chief Operating Officer	2015	195,675	30,764	0	0	0	0	33,468	259,907
	2014	148,473	27,847	0	0	0	0	29,692	206,012
	2013	71,225	17,012	0	0	0	0	494	88,731
5. James Howard Srite BCBST Sr Vice President & Chief Actuary	2015	78,255	68,826	0	0	0	0	12,843	159,924
	2014	74,687	66,727	0	0	0	0	13,718	155,132
	2013	59,488	50,635	0	0	0	0	138	110,261
6. Jason David Hickey BCBST Enterprise President & Chief Executive Officer	2015	162,543	222,850	0	0	0	0	22,755	408,148
	2014	138,490	172,066	0	0	0	0	21,606	332,162
	2013	123,016	140,695	0	0	0	0	50	263,761
7. John Francis Giblin BCBST Enterprise Executive Vice President & Chief Financial Officer	2015	135,990	215,440	0	0	0	0	22,174	373,604
	2014	125,048	381,808	0	0	0	0	21,977	528,833
	2013	121,299	191,285	0	0	0	0	229	312,813
8. George Henry Smith BCBST Enterprise Sr Vice President Operations & Chief Marketing Officer	2015	112,923	151,224	0	0	0	0	17,841	281,988
	2014	109,160	135,839	0	0	0	0	19,161	264,160
	2013	33,175	38,714	0	0	0	0	7	71,896
9. Tony Anthony Hullender BCBST Enterprise Sr Vice President & Chief Counsel	2015	95,396	85,681	0	0	0	0	14,036	195,113
	2014	86,548	55,548	0	0	0	0	12,297	154,393
	2013	76,245	36,114	0	0	0	0	66	112,425
10. Scott Christian Pierce BCBST Enterprise Executive Vice President & Chief Operating Officer	2015	101,845	69,543	0	0	0	0	12,816	184,204
	2014	77,864	48,766	0	0	0	0	11,218	137,848
	2013	220,862	117,140	0	0	0	0	674	338,676

PART 3 - DIRECTOR COMPENSATION

1 Name and Principal Position or Occupation and Company (if Outside Director)	Paid or Deferred for Services as Director				6 All Other Compensation Paid or Deferred	7 Totals
	2 Direct Compensation	3 Stock Awards	4 Option Awards	5 Other		
9999999	0	0	0	0	0	0

PART 4 – NARRATIVE DESCRIPTION OF MATERIAL FACTORS

Provide a narrative description of any material factors necessary to gain an understanding of the information disclosed in the tables.

NONE

MEDICARE SUPPLEMENT INSURANCE EXPERIENCE EXHIBIT
For The Year Ended DECEMBER 31, 2015
 (To be filed by March 1)
 FOR THE STATE OF TENNESSEE

NAIC Group Code: 3498
 Address (City, State and Zip Code): Chattanooga, TN 37402-0001
 Person Completing This Exhibit:

NAIC Company Code: 14046

Title: Telephone Number:

1	2	3	4	5	6	7	8	9	10	Policies Issued Through 2012			Policies Issued in 2013, 2014, 2015				
										11	12	13	14	15	16	17	18
Compliance with OBRA	Policy Form Number	Standardized Medicare Supplement Benefit Plan	Medicare Select	Plan Characteristics	Date Approved	Date Approval Withdrawn	Date Last Amended	Date Closed	Policy Marketing Trade Name	Premiums Earned	Amount	Percent of Premiums Earned	Number of Covered Lives	Premiums Earned	Amount	Percent of Premiums Earned	Number of Covered Lives
0299999	Total Experience on Group Policies										0	0	0	0	0	0	0

NONE

GENERAL INTERROGATORIES

1. If response in Column 1 is no, give full and complete details:
2. Claims address and contact person provided to the Secretary of Health and Human Services as required by 42 U.S.C. 1395ss(c)(3)(E) for this state.
 2.1 Address:
 2.2 Contact Person and Phone Number:
3. Billing address and contact person for user fees established under 41 U.S.C. 1395u(h)(3)(B)
 3.1 Address:
 3.2 Contact Person and Phone Number:
4. Explain any policies identified above as policy type "O":





Approval from State of Domicile for Relief related to the Requirement for Audit Committees

NONE



Approval from State of Domicile for Relief related to 1-Year Cooling Off Period for Independent CPA

NONE



Approval from State of Domicile for Relief related to 5-Year Rotation Requirement for Lead Audit Partner

NONE



STATE OF TENNESSEE
DEPARTMENT OF COMMERCE AND INSURANCE

**CERTIFICATE OF COMPLIANCE COVERING ADVERTISEMENT
OF ACCIDENT AND HEALTH POLICES**

This is to certify that to the best of my knowledge, information and belief, the advertisements disseminated by Volunteer State Health Plan, Inc., during the preceding year, complied with or were made to comply in all respects with the provisions of the Insurance Laws and Rules of Tennessee as prescribed in Tenn. Comp. R & Regs., Department of Commerce Insurance, ch. 0780-1-8-.17 and the ruling issued thereunder by the State Commissioner of Commerce and Insurance of the State of Tennessee.

Amber Jeanine Cambron

2/25/16

Authorized Officer – Amber Jeanine Cambron

Date

President and Chief Executive Officer

Officers Title

Subscribed and sworn to before me this 26th day of February, 2016

Date

My Commission Expires May 4, 2016

Date

Amanda Poe
Notary Signature:





Medicare Part D Coverage Supplement (Net of Reinsurance)

NAIC Group Code: 3498

(To be Filed By March 1)

NAIC Company Code: 14046

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected					
1.1 Standard Coverage					
1.11 With Reinsurance Coverage	0	X X X	0	X X X	0
1.12 Without Reinsurance Coverage	0	X X X	0	X X X	0
1.13 Risk-Corridor Payment Adjustments	0	X X X	0	X X X	0
1.2 Supplemental Benefits	0	X X X	0	X X X	0
2. Premiums Due and Uncollected - change					
2.1 Standard Coverage					
2.11 With Reinsurance Coverage	0	X X X	0	X X X	X X X
2.12 Without Reinsurance Coverage	0	X X X	0	X X X	X X X
2.2 Supplemental Benefits	0	X X X	0	X X X	X X X
3. Unearned Premium and Advance Premium - change					
3.1 Standard Coverage					
3.11 With Reinsurance Coverage	0	X X X	0	X X X	X X X
3.12 Without Reinsurance Coverage	0	X X X	0	X X X	X X X
3.2 Supplemental Benefits	0	X X X	0	X X X	X X X
4. Risk-Corridor Payment Adjustments - change					
4.1 Receivable	0	X X X	0	X X X	X X X
4.2 Payable	0	X X X	0	X X X	X X X
5. Earned Premiums					
5.1 Standard Coverage					
5.11 With Reinsurance Coverage	0	X X X	0	X X X	X X X
5.12 Without Reinsurance Coverage	0	X X X	0	X X X	X X X
5.13 Risk-Corridor Payment Adjustments	0	X X X	0	X X X	X X X
5.2 Supplemental Benefits	0	X X X	0	X X X	X X X
6. TOTAL Premiums	0	X X X	0	X X X	0
7. Claims Paid					
7.1 Standard Coverage					
7.11 With Reinsurance Coverage	NONE		0	X X X	0
7.12 Without Reinsurance Coverage	NONE		0	X X X	0
7.2 Supplemental Benefits	NONE		0	X X X	0
8. Claim Reserves and Liabilities - change					
8.1 Standard Coverage					
8.11 With Reinsurance Coverage	0	X X X	0	X X X	X X X
8.12 Without Reinsurance Coverage	0	X X X	0	X X X	X X X
8.2 Supplemental Benefits	0	X X X	0	X X X	X X X
9. Healthcare Receivables - change					
9.1 Standard Coverage					
9.11 With Reinsurance Coverage	0	X X X	0	X X X	X X X
9.12 Without Reinsurance Coverage	0	X X X	0	X X X	X X X
9.2 Supplemental Benefits	0	X X X	0	X X X	X X X
10. Claims Incurred					
10.1 Standard Coverage					
10.11 With Reinsurance Coverage	0	X X X	0	X X X	X X X
10.12 Without Reinsurance Coverage	0	X X X	0	X X X	X X X
10.2 Supplemental Benefits	0	X X X	0	X X X	X X X
11. TOTAL Claims	0	X X X	0	X X X	0
12. Reinsurance Coverage and Low Income Cost Sharing					
12.1 Claims Paid - Net of reimbursements applied	X X X	0	X X X	0	0
12.2 Reimbursements Received but Not Applied - change	X X X	0	X X X	0	0
12.3 Reimbursements Receivable - change	X X X	0	X X X	0	X X X
12.4 Healthcare Receivables - change	X X X	0	X X X	0	X X X
13. Aggregate Policy Reserves - change	0	0	0	0	X X X
14. Expenses Paid	0	X X X	0	X X X	0
15. Expenses Incurred	0	X X X	0	X X X	X X X
16. Underwriting Gain/Loss	0	X X X	0	X X X	X X X
17. Cash Flow Result	X X X	X X X	X X X	X X X	0

STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

(See Instructions Below)

1 Name and Title of (a) Each Director and Each Officer with any ownership and (b) any other Owner of more than 10%	2 Title of Security	3 Nature of Ownership	4 Owned at end of Prior Year	5 Acquired During Current Year	Number of Shares		8 Owned at End of Current Year	9 Percentage of Voting Stock Directly and Indirectly Owned or Controlled at the End of the Current Year
					6 Disposed of During Current Year	7 Held 6 Months or More		
					0	0	0	0.000

NONE

Note: Answer "yes" or "no" as to whether the information concerning the number of shares and the three highest paid Officers whose aggregate direct remuneration exceeded \$100,000 is true and correct. If answer is "no", explain in a proxy statement or otherwise. No If answer is "no", explain

State the number of stockholders of record of the company at the end of the year. Answer: 0

Has the state of domicile granted an exemption or disclaimer of control? Answer: No

If answer is "yes" explain:

FINANCIAL REPORTING TO STOCKHOLDERS

1. Did the company distribute to its stockholders prior to the Annual Meeting during the year an Annual Report for the previous year? Yes No
If answer is "Yes" attach copy. If answer is "No" explain in detail below. Attach separate sheet if necessary.:

2. Will the company distribute to its stockholders prior to the Annual Meeting during the following year an Annual Report for the current year? Yes No
If answer is "Yes" a copy of the report shall be forwarded to the Insurance Commissioner of the company's domiciliary state at the same time as it is distributed to stockholders. If answer is "No" explain in detail below. Attach separate sheet if necessary.:

3. If an Annual Report to stockholders was distributed for the previous year; (1) was such distribution prior to or contemporaneous with the solicitation of proxies in respect to the Annual Meeting? Yes No
If answer is "No" explain in detail below. Attach separate sheet if necessary.:
(2) Did it contain the following financial statements (indicate answer in Column A) and were such financial statements prepared substantially on the basis (individual or consolidated) as required to be present in the Company's Annual Statement (indicate answer in Column B)?

N O N E

	Column A	Column B
To be answered by Life and A & H Companies:		
a. Statement of Assets, Liabilities, Surplus and Other Funds	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b. Summary of Operations	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
c. Surplus Account	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
To be answered by Property and Casualty Companies:		
a. Statement of Assets, Liabilities, Surplus and Other Funds	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b. Statement of Income - Underwriting and Investment Exhibit	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
c. Capital and Surplus Account	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
To be answered by Title Insurance Companies		
a. Statement of Assets, Liabilities, Surplus and Other Funds	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b. Statement of Income - Operations and Investment Exhibit	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
c. Capital and Surplus Account	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
To be answered by Health Insurance Companies:		
a. Statement of Assets, Liabilities, Capital and Surplus	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b. Statement of Revenue and Expenses	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
c. Capital and Surplus Account	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>



NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS
SCHEDULE SIS

STOCKHOLDER INFORMATION SUPPLEMENT

FC
D **NONE**

(To Be Filed by March 1)

**REQUIRED BY THE APPLICABLE QUESTION ON THE SUPPLEMENTAL EXHIBITS AND SCHEDULES
INTERROGATORIES FOR THE PROPERTY / CASUALTY, LIFE ACCIDENT AND HEALTH, TITLE
AND HEALTH INSURANCE BLANKS**

TO ANNUAL STATEMENT OF THE

Volunteer State Health Plan, Inc.

COMPANY

