

Tennessee Advisory Commission on Intergovernmental Relations
Broadband Internet Deployment, Availability and Adoption in Tennessee
Panel Discussion
May 26, 2016

Tennessee Comptroller of the Treasury, Division of Local Government Audit is responsible for the audits of all local governmental entities with statutory audit requirement as well as certain nonprofit and for-profit organizations that are publicly funded.

Division of Local Government Audit's Role in Auditing Municipal Broadband Service

- Approve the contract to audit accounts between independent audit firms and municipalities.

The division fulfills its audit responsibility through a contractual process with independent certified public accounting firms who perform the audits for the municipalities. These audits must be performed in accordance with generally accepted government auditing standards and certain other minimum requirements prescribed by the Comptroller of the Treasury including the State of Tennessee *Audit Manual*. In addition, the auditor must comply with other federal and state provisions.

- Review each audit report of municipalities to ensure consistency with applicable reporting requirements. (e.g., Generally Accepted Accounting Principles, Generally Accepted Government Auditing Standards, Certain Federal Audit Requirements)

As part of a review process, the division of local government audit communicates to the auditor and/or the auditee commenting on the adequacy and content of the report if necessary based on the review strategy.