

BOND NO. _____

RUNNING SURETY BOND

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, _____ PERMITTEE anticipates applying for Vegetation Control Permits to perform vegetation control projects at various locations on the State highway rights-of-way and at various times, and

WHEREAS, such permits are issued upon condition that the recipient give bond with good and sufficient surety acceptable to the Tennessee Department of Transportation insuring that the work permitted under said Permit will be carried out as specified therein;

NOW, THEREFORE, We, _____ PERMITTEE as PRINCIPAL, and _____, as SURETY are held and firmly bound unto the Tennessee Department of Transportation in the sum of _____ Dollars (\$ _____), until proper release is received from the Tennessee Department of Transportation for every such vegetation control project, as provided in each respective Permit so granted.

It is expressly understood and agreed that the liability of PERMITTEE is not limited to the amount of the bond.

Now the condition of this obligation is such that if the PRINCIPAL or his agents shall in all things well and truly perform and observe all the conditions in the respective Permit, then this obligation shall be void; otherwise to remain in full force and effect until SURETY shall give written notice of intention to terminate by certified mail to the Department of Transportation of the State of Tennessee, said termination to become effective thirty (30) days after receipt of said notice by the Department of Transportation of the State of Tennessee. Proper termination notice notwithstanding, PRINCIPAL and SURETY will remain bound to the State of Tennessee under the terms hereinabove set out for the performance of any vegetation control in the State of Tennessee, for which Permits were issued between the date last below written and said date of termination, until proper release is received from the Department of Transportation of the State of Tennessee for all said vegetation control projects.

NOW, THEREFORE, the PRINCIPAL and SURETY assume all obligations and liabilities as set forth above.

SIGNED AND SEALED THIS _____ day of _____, _____.

PRINCIPAL

BY _____

SURETY

BY _____

(A copy of the Power of Attorney properly executed by the Company authorizing the Agent signing above to bind the company as Surety on this bond must be attached hereto.)