

Agenda
THEC/TSAC Audit Committee
July 23, 2009

- I.** Revision of Audit Committee Charter
- II.** Status of TSAC Audits
 - a. June 30, 2008 State Financial and Compliance Audit weaknesses
 - b. Audit in progress – June 30, 2009 State Financial and Compliance
 - c. Federal Review of Guaranty Agency Compliance with the Establishment of the Federal and Operating Funds – Conducted by Ollie Green and Associates
 - d. Federal Conflict of Interest Review – Conducted by Richard Criswell
- III.** Internal Audit Plan
- IV.** Plan for annual risk assessment required under the Financial Integrity Act
- V.** Revision of “Preventing Fraud, Waste and Abuse” informational pamphlet
- VI.** Other