

TENNESSEE ALCOHOLIC BEVERAGE COMMISSION

MINUTES
December 16, 2010
1:30 p.m.

ADDENDUM

I. RETAIL STORES

A. TOWNE SQUARE PACKAGE STORE GREENEVILLE, TENNESSEE (GREENE COUNTY)

Seller/Licensee: Towne Square Package Store, Inc.
Stockholders: Sven Hadjopoulos; Mary Lou Hadjopoulos and Josh Hadjopoulos

Before the Commission is a request for a transfer of stock ownership between the current stockholders. Sven and Mary Lou Hadjopoulos currently own 40% of the stock, and their son, Josh, owns 20%. The parents now wish to transfer 17.5% of their stock—each—to Josh, so that the ownership percentage would be 17.5% each for Sven and Mary Lou Hadjopoulos and Josh Hadjopoulos would own 65%. All documentation has been submitted.

Discussion/Action Taken:

Director Elks reviewed the matter to the Commissioners and recommended approval.

Chairman Jones made a motion to approve. Commissioner Mathews seconded the motion and it passed with 3 ayes.

II. WHOLESALERS

A. TRIPLE “C” DISTRIBUTING KNOXVILLE, TENNESSEE (KNOX COUNTY)

Licensee: Triple “C” Distributing Company, Inc.
Stockholders: H.E. Christenberry, III and Kenneth Christenberry
New Stockholder: Irrevocable Trust of Kenneth Christenberry FBO
Meredith Christenberry Kuester

Before the Commission is a request for a partial transfer of ownership of the wholesale business located at 6600 Deane Hill Drive in Knoxville, Tennessee. H.E. Christenberry, III and Kenneth Christenberry currently own 50% each of the stock of the corporate licensee. Mr. H.E. Christenberry, III wishes to transfer 23 shares of the common stock to an irrevocable trust with Meredith Christenberry Kuester as the beneficiary, and Ms. Kuester and F. Whitfield Addicks as the trustees. All documentation has been submitted.

Discussion/Action Taken:

Director Elks reviewed the matter to the Commissioners and recommended approval.

Chairman Jones made a motion to approve. Commissioner Mathews seconded the motion and it passed with 3 ayes.

John A. Jones
Chairman

Shari Danielle Elks
Executive Director