



**STATE OF TENNESSEE
BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE**

IN THE MATTER OF:)
)
MATTHEW ADERMANN) **Order No.:**
)
)
)

CONSENT ORDER

The Insurance Division of the Tennessee Department of Commerce and Insurance (“Division”) and Matthew Adermann (“Adermann”) agree to the entry of this Consent Order subject to the approval of the Commissioner of the Tennessee Department of Commerce and Insurance (“Commissioner”) in accordance with Tenn. Code Ann. § 56-6-112 of the Tennessee Insurance Producer Licensing Act of 2002 (“Act”), which states that the Commissioner may place on probation a license issued under this part for causes including, but not limited to, having been convicted of a felony.

GENERAL STIPULATIONS

1. It is expressly understood that this Consent Order is subject to the Commissioner’s acceptance and has no force and effect until such acceptance is evidenced by the entry of an order by the Commissioner.

2. This Consent Order is executed by Adermann for the purpose of avoiding further administrative action with respect to this cause. Furthermore, should this Consent Order not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Consent

Order by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation or resolution of these proceedings.

3. Adermann fully understands that this Consent Order will in no way preclude additional proceedings by the Commissioner against Adermann for acts or omissions not specifically addressed in this Consent Order or for facts and/or omissions that do not arise from the facts or transactions addressed herein.

4. Adermann fully understands that this Consent Order will in no way preclude proceedings by state government representatives, other than the Commissioner, for violations of the law addressed specifically in this Consent Order, against Adermann for violations of law under statutes, rules, or regulations of the State of Tennessee which may arise out of the facts, acts, or omissions contained herein, or which may arise as a result of the execution of this Consent Order by Adermann.

5. Adermann expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of this Consent Order and the consideration and entry of said Consent Order by the Commissioner.

PARTIES

6. The Division is the lawful agent through which the Commissioner administers the Act and is authorized to enter into this Consent Order.

7. Upon information and belief, and records on file with the Division, Adermann is a Tennessee resident residing at 4399 Shipley Road, Cookeville, Tennessee 38501.

GENERAL STIPULATIONS

8. Adermann was previously licensed as a non-resident insurance producer in the State of Tennessee, License Number 1012012.
9. In December of 2016, Adermann was convicted of Assault with a Dangerous Weapon, a felony.
10. Adermann failed to report the aforementioned pending charges related to this conviction in his 2015 non-resident license renewal application.
11. Adermann has now become a resident of Tennessee, and filed an application for a resident insurance producer license in September of 2017.
12. Adermann agrees to be placed on probation status within the scope of his resident insurance producer's license for a period of two (2) years, with the time period beginning on the date of the issuance of Adermann's resident insurance producer license.
13. Adermann agrees that his resident insurance producer license will be automatically **REVOKED** at the end of the aforementioned two (2) year period unless this order is superseded by a further order entered by the Commissioner.
14. Adermann agrees that his resident insurance producer license may be automatically **SUSPENDED** if any complaints, which in the sole discretion of the commissioner are determined to be justified, are filed within the two (2) year probation period.

APPLICABLE LAW

15. At all times relevant hereto, Tenn. Code Ann. § 56-6-112(a) provided the following:

The commissioner may place on probation, suspend, revoke, or refuse to issue or renew a license issued under this part or may levy a civil penalty in accordance

with this section or take any combination of such actions, for any one (1) or more of the following causes:

(1) Providing incorrect, misleading, incomplete or materially untrue information in the license application;

...

(6) Having been convicted of a felony.

ORDER

NOW, THEREFORE, on the basis of the foregoing, and the waiver by Adermann of the right to a hearing and appeal under the Tennessee Insurance Law and the Tennessee Uniform Administrative Procedures Act, Tenn. Code Ann. §§ 4-5-101 *et seq.*, and the admission by Adermann of jurisdiction of the Commissioner, the Commissioner finds that Adermann, for the purpose of settling this matter, has agreed to the entry of this Order, and that the following Order is appropriate, and is in the public interest.

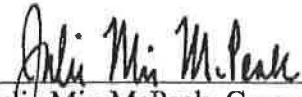
Adermann **AGREES** to the terms of probation as enumerated above that will attach to his resident insurance producer's license upon issuance.

This Consent Order is in the public interest and in the best interests of the parties, and represents a compromise and settlement of the controversy between the parties and is for settlement purposes only. By the signatures affixed below, Adermann affirmatively states that Adermann has freely agreed to the entry of this Order, that Adermann waives the right to a hearing on the matters underlying this Order, and that no threats or promises of any kind have been made to Adermann by the Commissioner, the Division, or any agent or representative thereof. The parties, by signing this Order, affirmatively state their agreement to be bound by the terms of this Order and aver that no promises or offers relating to the circumstances

described herein, other than the terms of settlement as set forth in this Order, are binding upon them.

IT IS SO ORDERED.

ENTERED this 9 day of August, 2018.



Julie Mix McPeak, Commissioner
Department of Commerce and Insurance

APPROVED FOR ENTRY:



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