

**BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE
FOR THE STATE OF TENNESSEE**

TENNESSEE INSURANCE DIVISION,)	
)	
Petitioner,)	
)	
v.)	Matter No.: 22-01218
)	
RANDALL SCOTT BOLL,)	
)	
Respondent.)	
)	

CONSENT ORDER FOR VOLUNTARY REVOCATION

The Insurance Division of the Tennessee Department of Commerce and Insurance (“Division”) and Randall Scott Boll (“Respondent”) hereby stipulate and agree to the entry and execution of this Consent Order for Voluntary Revocation (“Consent Order”), subject to the approval of the Commissioner of the Tennessee Department of Commerce and Insurance (“Commissioner”) as follows:

GENERAL STIPULATIONS

1. It is expressly understood that this Consent Order is subject to the Commissioner’s acceptance and has no force and effect until such acceptance is evidenced by the entry and execution of an order by the Commissioner.

2. This Consent Order is executed by the parties for the purpose of avoiding further administrative action with respect to this cause. Furthermore, should this Consent Order not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Consent Order by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation or resolution of these proceedings.

3. The Respondent fully understands that this Consent Order will in no way preclude additional proceedings by the Commissioner against the Respondent for acts or omissions not specifically addressed in this Consent Order or for facts and/or omissions that do not arise from the facts or transactions herein addressed.

4. The Respondent fully understands that this Consent Order will in no way preclude proceedings by state government representatives, other than the Commissioner, for alleged violations of the law addressed specifically in this Consent Order, violations of law under statutes, rules, or regulations of the State of Tennessee, which may arise out of the facts, acts, or omissions contained in the Findings of Fact and Conclusions of Law stated herein, or which may arise as a result of the entry and execution of this Consent Order by the Respondent.

5. The Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of this Consent Order, the stipulations and imposition of discipline contained herein, and the consideration and entry and execution of said Consent Order by the Commissioner.

AUTHORITY AND JURISDICTION

6. The Commissioner has jurisdiction of this action pursuant to the Tennessee insurance law, Title 56 of the Tennessee Code Annotated (“Tenn. Code Ann.”), specifically Tenn. Code Ann. §§ 56-1-103 and 56-6-112 (the “Law”). The Division is the lawful agent through which the Commissioner discharges this responsibility.

PARTIES

7. The Commissioner administers the Law through the Division and authorizes the Division to bring this action for the protection of the public.

8. The Respondent is licensed by the Division and responsible for being compliant

with the insurance laws and regulations of the State of Tennessee.

9. The Respondent is a resident of Tennessee.

10. The Respondent holds Tennessee resident insurance producer license number 2296074.

FINDINGS OF FACT

11. On or about February 4, 2022, Renee Taylor, Administrative Service Assistant with the Financial Services Investigation Unit (“FSIU”) received a complaint regarding the Respondent, specifically alleging that the Respondent had been indicted on federal criminal charges in December of 2021.

12. As a result, the Division entered Inquisitorial Order 22-014 on March 25, 2022, initiating an investigation into the Respondent.

13. On March 23, 2022, Investigator Darth Davenport with FSIU conducted a search of the State Based Systems Attachment Warehouse and found that the Respondent had not uploaded any federal felony documentation.

14. On November 3, 2022, Investigators ran a search of the Public Access to Court Electronic Records (“PACER”) and obtained a signed plea agreement dated July 12, 2022, in which the Respondent plead guilty to one felony count of Conspiracy to Structure Financial Transactions, in violation of 18 U.S.C. § 371. The Court accepted the Respondent’s plea agreement and entered it on September 9, 2022.

CONCLUSIONS OF LAW

15. At all times relevant hereto, Tenn. Code Ann. § 56-6-112 has provided:

- (a) The [C]ommissioner may place on probation, suspend, revoke or refuse to issue or renew a license issued under this part or may levy a civil penalty in accordance with this section or take any combination of those actions, for any one (1) or more of the

following causes:

...

(6) Having been convicted of a felony[.]

...

(e) The [C]ommissioner shall retain the authority to enforce this part and impose any penalty or remedy authorized by this part and this title against any person who is under investigation for or charged with a violation of this part or this title, even if the person's license has been surrendered or has lapsed by operation of law.

...

(g) If . . . the [C]ommissioner finds that any person required to be licensed, permitted, or authorized by the division of insurance pursuant to this chapter has violated any statute, rule or order, the [C]ommissioner may, at the [C]ommissioner's discretion, order:

...

(3) The suspension or revocation of the person's license.

16. At all times relevant hereto, Tenn. Code Ann. § 56-6-119 has provided:

...

(b) Within thirty (30) days of the initial pretrial hearing date, a producer shall report to the commissioner any criminal prosecution of the producer taken in any jurisdiction. The report shall include a copy of the initial complaint filed, the order resulting from the hearing and any other relevant legal documents[.]

ORDER

NOW, THEREFORE, on the basis of the foregoing, and the Respondent's waiver of the right to a hearing and appeal under the Law and the Uniform Administrative Procedures Act, Tenn. Code Ann. §§ 4-5-101 *et seq.*, and the Respondent's admission of jurisdiction of the Commissioner, the Commissioner finds that the Respondent, for the purpose of settling this matter,

admits the Findings of Fact and Conclusions of Law, and agrees to the entry and execution of this Consent Order.

IT IS ORDERED, pursuant to Tenn. Code Ann. § 56-6-112 of the Law, that:

1. The Respondent submit to **VOLUNTARY REVOCATION** of his Tennessee insurance producer license.

2. The Respondent shall **CEASE AND DESIST** from any activities requiring a license under Tenn. Code Ann. § 56-6-103.

3. This Consent Order represents the complete and final resolution of, and discharge with respect to all administrative and civil, claims, demands, actions, and causes of action by the Commissioner against the Respondent for violations of the Law alleged by or currently known by the Division to have occurred with respect to the transactions involving the above-referenced facts contained herein.

4. This Consent Order is in the public interest and in the best interests of the parties and represents a compromise and settlement of the controversy between the parties and is for settlement purposes only.


5. By the signature affixed below, the Respondent affirmatively states he has freely agreed to the entry and execution of this Consent Order, that the Respondent waives the right to a hearing on the matters underlying this Consent Order or the enforcement of this Consent Order, and to a review of the Findings of Fact and Conclusions of Law contained herein, and that no threats or promises of any kind have been made to him by the Commissioner, the Division, or any agent or representative thereof.

6. The parties, by signing this Consent Order, affirmatively state their agreement to be bound by the terms of this Consent Order and aver that no promises or offers relating to the


circumstances described herein, other than the terms of settlement as set forth in this Consent Order, are binding upon them.


7. This Consent Order may be executed in two (2) or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same document. The facsimile, email, or other electronically delivered signatures of the parties shall be deemed to constitute original signatures, and facsimile or electronic copies shall be deemed to constitute duplicate originals.


ENTERED AND EXECUTED May 3, 2023.


Carter Lawrence (May 10, 2023 16:54 CDT)
Carter Lawrence, Commissioner
Department of Commerce and Insurance

APPROVED FOR ENTRY AND EXECUTION:


Randall Scott Boll
Respondent


Bill Huddleston (May 9, 2023 09:54 CDT)
Bill Huddleston
Assistant Commissioner for Insurance
Department of Commerce and Insurance


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