

TN GROUP Workers Compensation Market Share Report

Company Name	Direct Premiums Written	Market Share
Travelers Grp	81,786,448	9.90%
BCBS OF MI GRP	60,805,560	7.36%
HARTFORD FIRE & CAS GRP	54,194,877	6.56%
LIBERTY MUT GRP	52,000,463	6.30%
Chubb Ltd Grp	38,953,814	4.72%
American Financial Grp	38,282,869	4.64%
BERKSHIRE HATHAWAY GRP	35,101,459	4.25%
ZURICH INS GRP	30,660,748	3.71%
WR Berkley Corp GRP	29,698,331	3.60%
AmTrust Financial Serv Grp	25,157,785	3.05%
Builders Grp	24,270,782	2.94%
OLD REPUBLIC GRP	22,374,920	2.71%
ERIE INS GRP	19,551,660	2.37%
CNA INS GRP	15,351,261	1.86%
Encova Mut Ins Grp	15,044,006	1.82%
AMERICAN INTL GRP	13,953,613	1.69%
AMERISURE CO GRP	11,676,340	1.41%
MARKEL CORP GRP	10,855,833	1.31%
Benchmark Holding Grp	9,353,851	1.13%
Tokio Marine Holdings Inc GRP	8,974,009	1.09%
SENTRY INS GRP	8,783,434	1.06%
Arch Ins Grp	8,677,478	1.05%
Employers Holdings Grp	8,578,083	1.04%
RetailFirst Grp	8,507,444	1.03%
CINCINNATI FIN GRP	8,454,689	1.02%
AUTO OWNERS GRP	8,379,435	1.01%
The Hanover Ins Grp	7,500,912	0.91%
QBE INS GRP	7,057,800	0.85%
FEDERATED MUT GRP	7,044,186	0.85%
AXA INS GRP	6,590,180	0.80%
ICW Grp Assets Inc Grp	6,305,032	0.76%
AMERISAFE GRP	5,959,213	0.72%
Starr Grp	5,599,190	0.68%
ProAssurance Corp Grp	5,492,249	0.67%
NATIONWIDE CORP GRP	5,348,634	0.65%
FAIRFAX FIN GRP	5,185,790	0.63%
Acuity A Mut Ins Co	5,061,200	0.61%
SELECTIVE INS GRP	4,809,160	0.58%
FRANKENMUTH GRP	4,753,854	0.58%
MidSouth Mut Ins Co	4,555,323	0.55%
SteadPoint Ins Co	3,897,930	0.47%
ClearPath Mut Ins Co	3,810,341	0.46%
STATE FARM GRP	3,758,184	0.46%

National Healthcare Corp Grp	3,675,921	0.45%
EVEREST REINS HOLDINGS GRP	3,667,001	0.44%
FCCI MUT INS GRP	3,607,880	0.44%
Cherokee Ins Co	3,418,247	0.41%
West Bend Mut Ins Co	3,079,251	0.37%
SUNZ Ins Co	3,025,326	0.37%
James River Grp	3,000,343	0.36%
FFVA Grp	2,970,614	0.36%
Sompo Grp	2,952,010	0.36%
BUILDERS INS GRP	2,922,912	0.35%
Federated Rural Electric Ins Exch	2,799,271	0.34%
Church Mut Grp	2,736,998	0.33%
Forestry Mut Ins Co	2,460,697	0.30%
SiriusPoint Grp	2,219,764	0.27%
MS & AD Ins Grp	2,203,702	0.27%
LUBA Mut Grp	2,041,114	0.25%
Argo Grp US Inc GRP	1,796,182	0.22%
Ascot Ins US Grp	1,733,839	0.21%
Wintaai Holdings Grp	1,686,360	0.20%
ALLIANZ INS GRP	1,610,471	0.20%
Intact Financial Grp	1,590,998	0.19%
Brotherhood Mut Ins Co	1,523,421	0.18%
PENNSYLVANIA NATL INS GRP	1,496,014	0.18%
FARMERS INS GRP	1,473,825	0.18%
Service Ins Holdings Grp	1,445,538	0.18%
WESTFIELD Grp	1,343,111	0.16%
Society Ins a Mut Co	1,310,004	0.16%
PROGRESSIVE GRP	1,280,515	0.16%
Coaction Global Inc GRP	1,122,489	0.14%
GRANGE MUT CAS GRP	1,040,309	0.13%
MAINE EMPLOYERS MUT INS GRP	1,028,934	0.12%
Work First Cas Co	994,689	0.12%
Core Specialty Ins Holdings Grp	920,241	0.11%
Frank Winston Crum Ins Co	874,569	0.11%
UTICA GRP	870,055	0.11%
Randall & Quilter Investment Grp	800,945	0.10%
AU Holding Co Grp	761,668	0.09%
Prescient Natl Ins Co	760,150	0.09%
Incline P&C Grp	741,386	0.09%
Carolina Mut Ins Inc	723,997	0.09%
DONEGAL GRP	703,544	0.09%
EMC INS CO GRP	558,120	0.07%
Previsor Ins Co	475,878	0.06%
AMERICAN FAMILY INS GRP	469,821	0.06%
Skyward Specialty Ins Grp Inc Grp	443,650	0.05%
Midwest Financial Holdings Grp	435,520	0.05%
WCF Mut Ins Co Grp	416,122	0.05%

Brookfield Asset Mgmt Reins Partners Ltd Grp	387,406	0.05%
PHARMACISTS MUT GRP	357,291	0.04%
CENTRAL MUT INS CO GRP	334,429	0.04%
GUIDEONE INS GRP	317,683	0.04%
Triangle Ins Co Inc	315,945	0.04%
HARFORD GRP	305,352	0.04%
Rural Trust Ins Co	297,201	0.04%
Midwest Builders Cas Grp	276,292	0.03%
General Electric Grp	276,270	0.03%
Southern Mut Church Ins Co	262,445	0.03%
AMERICAN CONTRACTORS INS GRP	205,670	0.02%
Chandler Ins Grp	193,112	0.02%
SFM Grp	186,877	0.02%
MAG MUT INS GRP	180,798	0.02%
Normandy Ins Co	144,871	0.02%
IAT Reins Co Grp	117,900	0.01%
Cimarron Ins Co Inc	114,772	0.01%
Southern States Ins Exch	74,457	0.01%
GRAY INS GRP	72,985	0.01%
Lion Ins Co	65,381	0.01%
RLI INS GRP	54,083	0.01%
RAS DAKOTA GRP	47,972	0.01%
COLUMBIA INS GRP	23,896	0.00%
HANNOVER GRP	19,685	0.00%
UNITED FIRE & CAS GRP	15,556	0.00%
Brickell Grp	9,208	0.00%
Samsung Fire & Marine Ins Co Ltd	6,262	0.00%
Petroleum Cas Co	1,115	0.00%
NHRMA Mut Ins Co	94	0%
Healthcare Providers Ins Co	-513	0.00%
Munich Re Grp	-2,513	0.00%
Group 1001 Ins Holdings Grp	-159,282	-0.02%
TOTAL	825,874,486	100%