



DOOR TO DOOR

Tennessee Real Estate Commission Newsletter

WINTER 2022

CURRENT LICENSING STATISTICS	
PROFESSION	COUNT
Acquisition Agent Licenses	149
Acquisition Agent Registrations	42
Acquisition Representatives	2,330
Affiliate Brokers	37,365
Designated Agents	178
RE Brokers	8,385
Real Estate Firms	4,740
Time Share Exempt	147
Time Share Registrations	21
Time Share Sales	927
Vacation Lodging Service	196

For the 2022/2023 Meeting Calendar, click [here](#).

DIRECTOR'S NOTE



Happy Holidays!

In this quarter's newsletter, we are discussing errors and omissions ("E&O") and education renewals. The state contracted policy expires 1/1/2023. This means roughly 80% of licensees' policies expire in January 2023.



Since the last Commission newsletter, we said goodbye to former Chairman John Griess. John served on the Commission for over ten (10) years and served as Chair most of that time. John has dedicated many miles and a lot of time to the Commission. A big thank you to John Griess for his service to the State!



In June of 2022, new East, Tennessee Commissioner, Kathy Tucker, was appointed. Kathy has been licensed since 1977 and since that time has been an active member in the industry. We are excited to have her knowledge and expertise on the Commission. Welcome, Kathy!

As always, if there are any questions or concerns, please reach out to trec.info@tn.gov.

Caitlin Maxwell, Executive Director

RENEW YOUR E&O

Per T.C.A. § 62-13-112, all individual licensees in an active license status are required to carry E&O insurance as a licensing requirement. If a licensee fails to maintain E&O insurance, their license will be suspended.

The Commission is required by law to make insurance available to each licensee with no right on the part of the insurance company to cancel coverage. This coverage is offered at a set rate through RISC Insurance.

No licensee is required to use the state policy. Any independently acquired policy only needs to ensure it meets the minimum requirements as set forth by law.

Some helpful notes about E&O Renewals:

- **RISC Policy:** If your insurance is through RISC insurance, RISC will send your policy directly to Commission staff and your policy will be uploaded to your license.
- **Policies outside of the State Policy:** If your firm is on a group policy, it is required that you submit all licensees on an excel spreadsheet. Below are the fields that are required. This spreadsheet can be emailed to trec.eo2@tn.gov.

LAST NAME	FIRST NAME	2501	LICENSE NUMBER	E&O	PROVIDER NAME NUMBER	EFFECTIVE DATE	ENDING DATE	POLICY NUMBER	AMOUNT
		2501		E&O					

- **Principal Brokers & Broker Release:** If you have an agent with your firm who will not maintain E&O insurance, to avoid a potential civil penalty, you may consider broker releasing the agent. A request can be submitted through the Principal Broker's licensing account at www.core.tn.gov.

PUBLIC SEARCH

With E&O season upon us, our Public Search platform will be an asset to all agents and Principal Brokers. It can be found at www.core.tn.gov by clicking "Public Search" in the top right-hand corner. Many licensees are still very accustomed to using verify.tn.gov. While this website is still available; it does not have all the resources you can find at www.core.tn.gov under Public Search.

Here are our suggested step-by-step instructions:

1. Search by "Individual or Business Name within a Specific License Type"
2. Choose Board Name: "Real Estate"
3. Then Select "License Type"
 - a. If you are searching for an individual, you will want to search by "Real Estate Broker/Affiliate/Timeshare Sales"
 - b. If you are looking to find the PB of a firm or all the agents affiliated with a firm, you will want to search by "Real Estate Firm".

Below are some features we think are helpful to everyone:

1. Under the firm, you can see the Principal Broker of a firm and all the agents affiliated with the firm.
2. The firm affiliation is broken down by affiliate brokers and real estate brokers. On the far-right side, you can see when the agent joined the firm. This is the date that the transfer form or initial application was received by the Commission.
3. At the bottom of each licensee, firm, or agent, you can see if they have had any discipline from 2018 to present.
 - a. If there is discipline, there will be a "found" link. Click on the link and you will see a detailed screen of the violations

EDUCATION RENEWALS

Attention Education Providers & Instructors: If you have not renewed your courses or instructors, please do so as soon as possible. All courses & instructor licensees will expire 12/31/2022. Instructors can renew their license at www.core.tn.gov.

Unfortunately, our course renewals are still by paper. You should have received your course listing in the mail. From this listing, please select which courses you would like to renew and mail in the form with the fee.

If you need an additional copy of either notice, please reach out at trec.info@tn.gov and let us know you are looking for a TREC Education renewal notice.

CE BROKER

CE Broker is the official continuing education ("CE") tracking system for the Tennessee Real Estate Commission. The Commission has partnered with CE Broker to allow education providers quicker access to report CE. CE Broker also allows licensees to check compliance and receive additional reminders about their license renewal. There is no requirement to create an account with CE Broker as all licensee renewal information will still be completed through CORE.

Within the free [Basic Account](#), you will have access to your Course History and CE Compliance status. This lists all the courses reported thus far and indicates whether you have satisfied your renewal requirements.

COMPREHENSIVE COURSE SEARCH

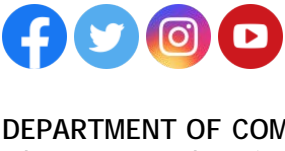
One of the best free CE Broker tools is the [Course Search](#). You can easily find every course needed to successfully complete your license renewal, with just a few clicks! After you are finished with each course, educational providers will report the credits directly into CE Broker for you - but you should always retain a copy of the certificates for your records.

To find courses, visit courses.cebroker.com/search/tn and select your applicable board and profession.

DISCIPLINARY ACTION REPORTS

- [APRIL 2022](#)
- [MAY 2022](#)
- [JUNE 2022](#)
- [JULY 2022](#)
- [AUGUST 2022](#)
- [SEPTEMBER 2022](#)
- [OCTOBER 2022](#)
- [NOVEMBER 2022](#)

FOLLOW TDCI ON SOCIAL MEDIA!



ABOUT THE TENNESSEE DEPARTMENT OF COMMERCE AND INSURANCE
Fostering fair marketplaces, public safety, and consumer education that promote the success of individuals and businesses while serving as innovative leaders. Our divisions include the State Fire Marshal's Office, Insurance, Securities, Regulatory Boards, Tennessee Law Enforcement Training Academy, Tennessee Emergency Communications Board and TennCare Oversight.

Manage your preferences | [Opt Out](#) using TrueRemove™
 Got this as a forward? [Sign up](#) to receive our future emails.
 View this email [online](#).

500 James Robertson Parkway | Nashville, TN 37243 US

This email was sent to .
 To continue receiving our emails, add us to your address book.

