

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$5,116,697	\$5,014,812	\$101,885
Tank fees and late penalties	\$1,273,712	\$1,062,364	\$211,348
Civil penalties	\$30,946	\$25,084	\$5,862
Interest on Fund balance	\$0	\$18	(\$18)
Miscellaneous (CUR. SERV) (f15)	\$1,001	\$1,229	(\$228)
Federal revenue (8UO, 6P2, & FFP)	\$388,826	\$810,446	(\$421,620)
Total Collections	\$6,811,183	\$6,913,953	(\$102,770)
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$2,019,895)	(\$1,884,089)	(\$135,806)
TDEC Expenditures	(\$1,599,030)	(\$1,605,816)	\$6,786
Corrective Action + Equipment + Electricity	(\$3,888,605)	(\$3,802,846)	(\$85,759)
Other	\$0	\$0	\$0
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,442,570)	\$0	(\$1,442,570)
Total Operational	(\$6,930,204)	(\$5,408,662)	(\$1,521,542)
Total Expenditures	(\$7,507,530)	(\$7,292,751)	(\$214,779)

Fund balance October 31	\$49,848,160
Total outstanding applications (159)	(\$1,142,961)
Net-Fund balance October 31	\$48,705,199
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to October 31 (\$1,839,308)

% Difference July 1 to October 31 -3.64%

Collections Projected in FY18		Compared to FY17	
Projected EAF collections = Collections in FY18/3 * 12	\$20,466,790	\$19,715,674	\$751,116
Projected annual tank fees = FY17 actual	\$1,943,870	\$1,943,870	\$0
Projected civil penalties = Collections in FY18/4 * 12	\$92,839	\$53,912	\$38,927
Projected interest = FY17 actual	\$219,629.00	\$219,629	\$0
Projected Miscellaneous = Collections in FY18/4 * 12	\$3,003	\$26,230	(\$23,227)
Projected federal revenue = FY17 actual	\$2,173,929	\$2,173,929	\$0
Total Projected Revenue	\$24,900,059	\$24,260,402	\$639,657
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,754,569)	(\$1,106,531)
TDEC Expenditures	(\$4,258,200)	(\$4,441,462)	\$183,262
Corrective Action	(\$13,870,400)	(\$12,482,163)	(\$1,388,237)
Total Projected Expenses	(\$24,989,700)	(\$22,678,194)	(\$2,311,506)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on October 31 + Total Projected Additional Revenue + Total Projected Additional	\$48,615,559	\$50,544,507	(\$1,928,948)

Projected \$ Difference July 1 to June 30 (\$1,928,948)

Projected % Difference July 1 to June 30 -3.82%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$48,615,559	\$48,615,559
Payroll and TDEC Expenditures Remaining in FY	(\$7,500,375)	(\$7,500,375)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$41,667,662)	(\$16,683,214)
After adding Obligations to Projected Fund Balance on June 30 2018	\$6,947,897	\$31,932,345

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$1,718,922	\$3,326,455	(\$1,607,533)
Tank fees and late penalties	\$753,989	\$694,914	\$59,075
Civil penalties	\$16,737	\$14,040	\$2,697
Interest on Fund balance	\$0	\$18	(\$18)
Miscellaneous (CUR. SERV) (f15)	\$761	\$908	(\$147)
Federal revenue (8UO, 6P2, & FFP)	\$236,245	\$382,231	(\$145,986)
Total Collections	\$2,726,654	\$4,418,566	(\$1,691,912)
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$1,507,543)	(\$1,402,856)	(\$104,687)
TDEC Expenditures	(\$1,160,996)	(\$1,223,357)	\$62,361
Corrective Action + Equipment+ Electricity	(\$1,571,334)	(\$2,759,473)	\$1,188,139
Other	\$0	\$0	\$0
Accrued Liabilities for Corrective Action Applied to FY17	(\$1,212,697)	\$0	(\$1,212,697)
Total Operational	(\$3,945,027)	(\$3,982,830)	\$37,803
Total Expenditures	(\$4,239,872)	(\$5,385,686)	\$1,145,814

Fund balance September 30	\$49,031,289
Total outstanding applications (94)	(\$647,047)
Net-Fund balance September 30	\$48,384,241
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to September 30 (\$2,160,265)
% Difference July 1 to September 30 -4.27%

Net-Fund balance September 30	\$48,384,241		
Collections Projected in FY18		Compared to FY17	
Projected EAF collections = July projection	\$20,627,069	\$19,715,674	\$911,395
Projected annual tank fees = FY17 actual	\$1,943,870	\$1,943,870	\$0
Projected civil penalties = FY17 July * 12	\$190,339	\$53,912	\$136,427
Projected interest = FY17 actual	\$219,629	\$219,629	\$0
Projected miscellaneous = FY17 actual	\$26,230	\$26,230	\$0
Projected federal revenue = FY17 actual	\$2,173,929	\$2,173,929	\$0
Total Projected Revenue	\$25,181,067	\$24,133,244	\$1,047,823
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,941,175)	(\$919,925)
TDEC Expenditures	(\$4,258,200)	(\$4,664,516)	\$406,316
Corrective Action	(\$13,870,400)	(\$10,431,472)	(\$3,438,928)
Total Projected Expenses	(\$24,989,700)	(\$21,037,163)	(\$3,952,537)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on September 30 + Total Projected Additional Revenue + Total Projected Additional Expenses	\$48,575,608	\$50,544,507	(\$1,968,899)
Projected \$ Difference July 1 to June 30	(\$1,968,899)		
Projected % Difference July 1 to June 30	-3.90%		

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$48,575,608	\$48,575,608
Payroll and TDEC Expenditures Remaining in FY	(\$8,450,761)	(\$8,450,761)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$42,618,048)	(\$17,633,600)
After adding Obligations to Projected Fund Balance on June 30 2018	\$5,957,560	\$30,942,008

*FY18 operating budget is \$11,119,600

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$1,718,922	\$1,731,550	(\$12,628)
Tank fees and late penalties	\$726,361	\$652,589	\$73,773
Civil penalties	\$15,862	\$7,267	\$8,595
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous (CUR. SERV) (f15)	\$597	\$787	(\$190)
Federal revenue (8UO, 6P2, & FFP)	\$125,129	\$233,156	(\$108,027)
Total Collections	\$2,586,871	\$2,625,348	(\$38,477)
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$1,007,763)	(\$1,178,799)	\$171,036
TDEC Expenditures	(\$156,909)	(\$200,121)	\$43,213
Corrective Action + Equipment+ Electricity	(\$895,762)	(\$1,590,521)	\$694,759
Other	\$0	\$0	\$0
Accrued Liabilities for Corrective Action Applied to FY17	(\$900,220)	\$0	(\$900,220)
Total Operational	(\$1,952,891)	(\$1,790,643)	(\$162,248)
Total Expenditures	(\$2,060,434)	(\$2,969,442)	\$909,008

Fund balance August 31	\$51,070,943
Total outstanding applications (102)	(\$748,648)
Net-Fund balance August 31	\$50,322,296
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to August 31 (\$222,211)

% Difference July 1 to August 31 -0.44%

Net-Fund balance August 31	\$50,322,296		
Collections Projected in FY18		Compared to FY17	
Projected EAF collections = July projection	\$20,627,069	\$19,715,674	\$911,395
Projected annual tank fees = FY17 actual	\$1,943,870	\$1,943,870	\$0
Projected civil penalties = FY18 July * 12	\$190,339	\$311,737	(\$121,398)
Projected interest = FY17 actual	\$219,629	\$219,629	\$0
Projected miscellaneous = FY17 actual	\$26,230	\$26,230	\$0
Projected federal revenue = FY17 actual	\$2,173,929	\$2,173,929	\$0
Total Projected Revenue	\$25,181,067	\$24,260,402	\$920,665
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,941,175)	(\$919,925)
TDEC Expenditures	(\$4,258,200)	(\$4,664,516)	\$406,316
Corrective Action	(\$13,870,400)	(\$10,431,472)	(\$3,438,928)
Total Projected Expenses	(\$24,989,700)	(\$21,037,163)	(\$3,952,537)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance on August 31 + Total Projected Collections + Total Projected Expenditures	\$50,513,662	\$50,544,507	(\$30,844)

Projected \$ Difference July 1 to June 30 \$30,844

Projected % Difference July 1 to June 30 0.06%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$50,513,662	\$50,513,662
Payroll and TDEC Expenditures Remaining in FY	(\$9,954,628)	(\$9,954,628)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$44,121,915)	(\$19,137,467)
After adding Obligations to Projected Fund Balance on June 30 2018	\$6,391,747	\$31,376,195

*FY18 operating budget is \$11,119,600

UST Fund Balance Carried Forward from FY17 to FY18		\$50,544,507	
Collections in FY18		Compared to FY17	
Petroleum Environmental Assurance Fee	\$1,718,922	\$0	\$1,718,922
Tank fees and late penalties	\$726,361	\$386,199	\$340,162
Civil penalties	\$15,862	(\$927)	\$16,789
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous (CUR. SERV) (f15)	\$597	\$321	\$276
Federal revenue (8UO, 6P2, & FFP)	\$125,129	(\$83,637)	\$208,766
Total Collections	\$2,586,871	\$301,956	\$2,284,915
Expenditures in FY18		Compared to FY17	
Total Payroll	(\$497,902)	(\$468,848)	(\$29,054)
TDEC Expenditures	(\$51,584)	(\$28,100)	(\$23,484)
Corrective Action + Equipment+ Electricity	(\$572,272)	(\$597,878)	\$25,606
Other	\$0	\$0	\$0
Accrued Liabilities for Corrective Action Applied to FY17	(\$493,223)	\$0	(\$493,223)
Total Operational	(\$1,117,079)	(\$1,094,826)	(\$22,253)
Total Expenditures	(\$1,121,758)	(\$1,563,673)	\$441,915

Fund balance July 31	\$52,009,620
Total outstanding applications (40)	(\$204,545)
Net-Fund balance July 31	\$51,805,075
FY17 Balance Carried Forward to FY18	\$50,544,507

\$ Difference July 1 to July 31 \$1,260,568

% Difference July 1 to July 31 2.5%

Net-Fund balance July 31	\$51,805,075		
Collections Projected in FY18		Compared to FY17	
Projected EAF collections = FY18 July * 12	\$20,627,069	\$19,715,674	\$911,395
Projected annual tank fees = FY17 actual	\$1,943,870	\$1,943,870	\$0
Projected civil penalties = FY18 July * 12	\$190,339.20	\$53,912	\$136,427
Projected interest = FY17 actual	\$219,629	\$219,629	\$0
Projected miscellaneous = FY17 actual	\$26,230	\$26,230	\$0
Projected federal revenue = FY17 actual	\$2,173,929	\$2,173,929	\$0
Total Projected Collections	\$25,181,067	\$24,133,244	\$1,047,823
Expenses Projected in FY18		Compared to FY17	
Total Payroll	(\$6,861,100)	(\$5,941,175)	(\$919,925)
TDEC Expenditures	(\$4,258,200)	(\$4,664,516)	\$406,316
Corrective Action	(\$13,870,400)	(\$10,431,472)	(\$3,438,928)
Total Projected Expenditures	(\$24,989,700)	(\$21,037,163)	(\$3,952,537)
Projected Net-Fund balance June 30, 2018 = Net Fund Balance of July 31, 2017 + Total	\$51,996,442	\$50,544,507	\$1,451,935
Projected Collections + Total Projected Expenditures			

Projected \$ Difference July 1 to June 30 \$1,451,935

Projected % Difference July 1 to June 30 2.9%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance on June 30, 2018	\$51,996,442	\$51,996,442
Payroll and TDEC Expenditures Remaining in FY	(\$10,569,814)	(\$10,569,814)
Actuary Calculated Estimated Required Reserves	(\$34,167,287)	
Actuary Calculated Expected Payments in FY		(\$9,182,839)
Obligations	(\$44,737,101)	(\$19,752,653)
After adding Obligations to Projected Fund Balance on June 30 2018	\$7,259,341	\$32,243,789