

# 113th General Assembly Legislation

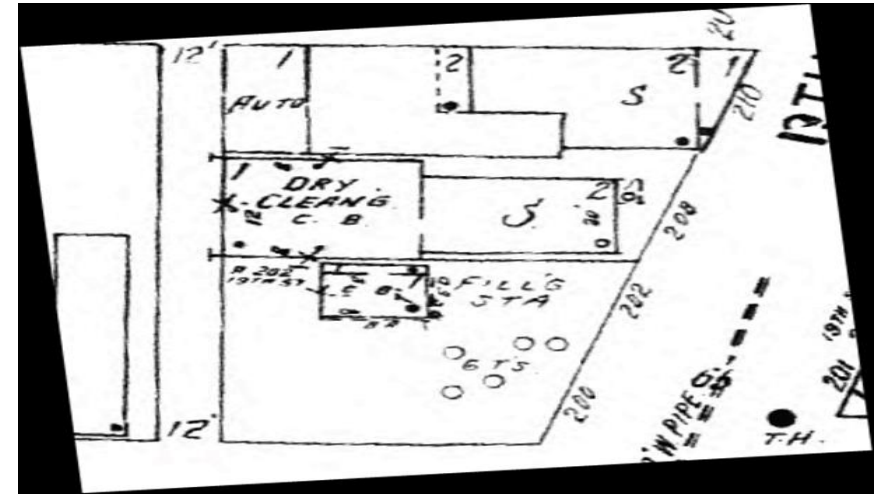
- Created a state-administered brownfield grant program. (Tenn. Code Ann. Title 68, Section 212, Part 2) financed by \$5M budget appropriation.
- Amended the Brownfield Franchise and Excise Tax Credit law to incentivize rural and smaller communities to clean up and remediate property by expanding the credit to include both purchase and remediation costs. (Tenn. Code Ann. section 67-4-2009)
- Amended the Brownfield Tax Increment Financing (TIF) law to remove geographic barriers to use and expand eligible qualified project costs to mirror those authorized under the Uniformity in TIF law. (Tenn. Code Ann. section 7-53-316)

# Brownfield Redevelopment Area Grant

- This program will provide communities grant funding and technical assistance to effectively identify, investigate, and redevelop brownfields and other vacant and abandoned sites.
- Grant program will provide resources to assist local governments, development districts, community groups identify and implement solutions and leverage investments.
- Local input and direction of processes
- Strategic site identification
- Site environmental assessments
- Site-specific mitigation/redevelopment plans

# Brownfields Grant Program

- The program will fund identification, assessment, and remediation of brownfield properties.
- Eligible grant applicants will include units of local government, economic development agencies, development districts and other development boards created pursuant to state law (e.g., industrial development boards), county land banks.
- Grants are capped at \$500,000 per eligible entity annually



# Brownfields Grant Program

- The grant program will complement the existing grant offerings administered by TNECD by providing targeted funding and technical expertise for brownfield investigation, remediation, and redevelopment.
- In order to apply for a grant, the site must meet certain qualifications:
  - Be a clear benefit to the community
  - Applicant must not have contributed to the contamination
  - Must meet the definition of a brownfields site

# Brownfields Grant Program

- Eligible Costs
  - Reasonable environmental consultant oversight services for remedial investigation activities;
  - Development and implementation of activities necessary to establish remediation objectives;
  - Laboratory services necessary to characterize the site and establish cleanup objectives;
  - Installation of monitoring wells and sampling of groundwater;
  - Development of a corrective action plan (including but not limited to soil management plans and vapor intrusion mitigation plans);
  - Purchase costs for non-expendable materials, supplies, equipment, or tools purchased and used for the project; and
  - Development and implementation of corrective action plans.